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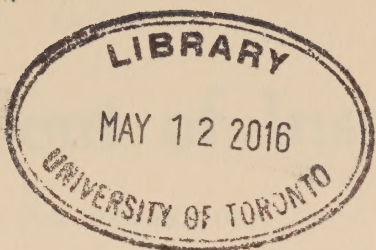
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Fiftieth

**ANNUAL REPORT**

OF THE

**Superintendent of Insurance**

FOR THE PROVINCE OF

**ONTARIO**

**1929**

(Business of 1928)

PRINTED BY ORDER OF  
THE LEGISLATIVE ASSEMBLY OF ONTARIO

SESSIONAL PAPER No. 6, 1929



TORONTO

Printed and Published by the Printer to the King's Most Excellent Majesty

1929



Fiftieth

# ANNUAL REPORT

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## Superintendent of Insurance

FOR THE YEAR END OF

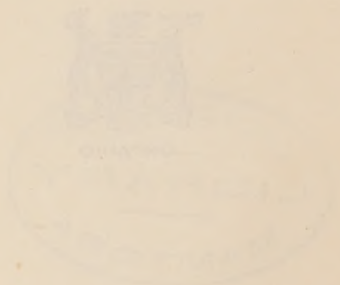
### ONTARIO



PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

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TORONTO

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## DEPARTMENT OF INSURANCE

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TO THE HONOURABLE W. H. PRICE, K.C., LL.B.,  
*Minister in charge of the Department of Insurance.*

Fifty years ago this date—January 10th, 1880—the late Mr. W. T. O'Reilly, who had been appointed Ontario's first Inspector of Insurance six months earlier, July 1st, 1879, submitted the First Annual Report of the Inspector of Insurance covering business for the year ended December 31st, 1878. To-day, I have the honor to submit herewith the Fiftieth Annual Report of the Superintendent of Insurance—the title of the office was changed in 1912—for the year 1929 (business for the year ended 31st December, 1928).

### THE GOLDEN JUBILEE OF THE DEPARTMENT

It would be unfortunate if the fiftieth birthday of the Department were allowed to pass without comment. Anniversaries are a time for stocktaking—both in retrospect and prospect—particularly when the anniversary is a Golden Jubilee. Nevertheless, it is only possible to describe some of the outstanding changes in law and the insurance business during the past half century and to suggest what an interesting review could be written if time permitted.

Turning first to the insurance laws of Ontario—fifty years ago and to-day. "The Ontario Insurance Act" (R.S.O. 1877, c. 160) then included only thirty-five sections applicable only to some thirteen joint stock and cash mutual insurance companies incorporated by and carrying on business only within the limits of Ontario. Another Act (R.S.O. 1877, c. 161), numbering seventy-nine sections, governed the powers and business of the forty odd purely mutual Ontario fire insurance companies then in existence. The law of fire insurance contracts was represented by "The Fire Insurance Policy Act" (R.S.O. 1877, c. 162) numbering seven sections, including the then newly enacted fire statutory conditions. Life insurance was still in its infancy, compared with its present-day status, and the only law relating thereto was the "Act to secure to Wives and Children the benefit of Assurances on the Lives of their Husbands and Parents" (R.S.O. 1877, c. 129), the forerunner of our modern Uniform Life Insurance Act. It was only in 1879 that "An Act to provide for the inspection of Insurance Companies" (c. 25), authorizing Mr. O'Reilly's appointment in July of that year and establishing an Insurance Branch in the Treasury Department, was enacted. Half a century has served to change and supplement the insurance law almost beyond recognition. To-day "The Insurance Act" (R.S.O. 1927, c. 222 as amended)—the codified insurance law of the Province—numbers two hundred and eighty-eight sections applicable to all insurers carrying on business within the Province. Workmen's Compensation insurance has been virtually born, developed and passed beyond the scope of ordinary insurance law within the period. Upwards of twenty other provincial statutes include provisions relating indirectly to the



business of insurance. In 1880, the powers of the Inspector of Insurance were scarcely greater than those of a revenue clerk (he was a subordinate official in the Treasury Department); there was no comprehensive licensing system requiring all insurers transacting business in Ontario to make returns concerning, and to satisfy the Superintendent of Insurance as to their financial condition; automobile insurance and the law relating thereto was unknown; fraternal benefit societies were only being organized; agents licensing and qualification laws were not enacted until several decades later; insurance rates and rating bureaus were still entirely outside the scope of government supervision.

It is doubtful if any branch of industry, finance or business has developed so amazingly in the past fifty years as has the business of insurance. At the end of 1878 the total net amount of life insurance in force in Canada was \$84,751,937; at the end of 1928 that amount had grown to \$5,607,645,623. Fire insurance premiums have increased from \$3,368,430 in 1878 to \$57,103,070. Casualty insurance (meaning all classes of insurance other than fire and life) was so far unknown fifty years ago that it is not recognizable as such in the early reports. By 1928 the twenty odd miscellaneous classes of insurance grouped as casualty insurance had come to account for net premiums written of \$38,938,181.

Possibly the development of the Department and its ever increasing responsibilities is best pictured by comparing the First Annual Report with this the Fiftieth Annual Report. The Inspector of 1880 reported upon the financial condition of fifty-three fire insurance companies, of which only four were stock companies, which in 1878 collected \$519,653.66 in cash premiums, and one life insurance company which had a premium income in 1878 of \$19,275.09. To-day there are licensed under The Ontario Insurance Act—36 stock companies, transacting life insurance; 235 stock companies transacting fire and casualty insurance; 124 mutual insurance companies; 150 fraternal and mutual benefit societies and 23 miscellaneous insurance organizations. These 568 insurers wrote net premiums in Ontario in 1928, aggregating approximately one hundred and fifteen million dollars. The Department is responsible for the supervision of the business of all these insurers and the financial condition of the 265 operating under provincial licenses only is reported upon in detail in this report.

Not only has the Insurance Branch of the Treasury Department of fifty years ago acquired the status of a separate and independent department of government—the Department of Insurance was established as a Department in 1912—but it has itself acquired a branch—the Loan and Trust Company Branch. Since 1897 the Superintendent of Insurance, in his capacity of Registrar of Loan Corporations, has been responsible for the administration of the Loan and Trust Corporations Act, and the thirty-second Annual Report of the Registrar of Loan Corporations covering these institutions is presently being published.

Turning to the future, two fundamental problems await solution. The first is the character of government supervision and regulation of the insurance business; the second is, by which government agency—Federal or Provincial—will that supervision and regulation be exercised. All signs point to an increasing public unrest touching the conduct of the insurance business—particularly in the fire and casualty field and concerning primarily the cost of insurance. In these days of Public Ownership, Old Age Pensions, Mothers' Allowance, Government Annuities and talk of compulsory automobile insurance, the question arises—will the insurance business go the way of Workmen's Compensation and be taken over by the State or will some middle course be found? The answer is largely in the hands of the companies themselves if they are keen enough to appreciate and act upon it. The investigation of the automobile insurance business by the Hon. Mr. Justice Hodgins, presently proceeding, will



no doubt result in some important recommendations on this subject. As regards the question of jurisdiction, the conviction is gradually growing among all thinking men that the controversy must be settled, and the sooner the better. For several decades following Confederation, when insurance law and regulation was still in its infancy, the business of insurance then just falling into its stride, and the provinces busily engaged with more immediate responsibilities, the inimical possibilities of dual supervision seemed remote. Contacts, as well as conflicts, between federal and provincial authorities were infrequent. More recently all these conditions have changed tremendously and the problem has become increasingly acute. Its settlement was delayed for years by the misguided hopes of those who thought a "working arrangement" could be agreed upon outside the terms of the British North America Act. To-day it is agreed that the law of the constitution must prevail—that "working arrangements" can only be made to-day with the possibility of their being broken to-morrow—that our Federal system must be something more than a name—that the rights of the sovereign provinces must and will be preserved—and accordingly test cases are now being prosecuted in the courts of two provinces, with the co-operation of both parties, involving issues which invite a conclusive decision on the merits of the broad question.

In conclusion let it be recorded that whatever may be the character of government insurance supervision in Canada in the future, and regardless of by what agency—federal or provincial—it may be exercised, the business is assured a tremendous and awe-inspiring future. The complexities of modern life have made insurance what it is to-day—it is the inspiration of thrift, the distribution of the misfortunes of the few over the good fortunes of the many, the foundation of credit, the guarantee of human happiness and mutual independence. What words can hint at its possibilities during the next half century?

#### ARRANGEMENT OF REPORT

The report is arranged in the following four divisions, and includes an index in which all insurers licensed to carry on business in Ontario are listed, together with license numbers and classes of insurance for which authorized:—

- |                                 |                          |
|---------------------------------|--------------------------|
| I. Annual Statements.           | III. Statistical Tables. |
| II. Annual Statement Abstracts. | IV. Appendices.          |

The first Division, entitled "Annual Statements," contains extracts from the annual statements filed with the Department by all licensed insurers, arranged alphabetically by classes of insurer. Having regard to the continued practical distribution of authority and responsibility between Dominion and Provincial Departments of Insurance, it still seems unnecessary for this Department to require or publish detailed particulars of the financial condition of Dominion-licensed insurers. Accordingly, such insurers have been required to file only modified statements summarizing their assets and liabilities and showing their underwriting experience within the Province only, with the Department, and this skeleton information only has been included in this report, in Division I.

Division II, entitled "Annual Statement Abstracts," is virtually a reprint of the Abstract of this Report published under date 7th June, 1929. Included herein are tabulated summaries showing the financial condition of all insurers not licensed under The Insurance Act (Dominion). In case of any discrepancy between the figures shown in this Division and those shown in Division I with respect to any particular insurer, the figures included in Division I should be understood to prevail.



In Division III will be found for the first time in the Superintendent's report a statement showing the movement of securities owned by joint stock and cash mutual insurance companies incorporated under the law of Ontario. This shows the details of stocks, bonds and debentures purchased, sold or matured during the year.

Division IV, entitled "Statistical Tables," shows in tabulated form premiums and losses of all licensed insurers, (except mutual benefit societies), analyzed according to classes. Comment on the figures therein contained appears in the following paragraphs respecting business of 1929.

Division V, entitled "Appendices," contains information on the various topics indicated in the table of contents.

#### BUSINESS OF 1928 IN ONTARIO

##### *Life Insurance.*

Forty-six companies were licensed at the end of 1928 to transact life insurance. This is one more than at the end of the previous year, the Occidental Life Insurance Company, of Los Angeles, Cal., having been licensed on August 15th, 1928, making a total of thirty-seven joint stock companies and nine mutual corporations. The premium income on Ontario business amounted to over seventy-three million dollars, an increase of 11 per cent. over 1927.

Disbursements to Ontario policyholders amounted to over thirty-six million dollars, an increase of 13.2 per cent. over 1927. A comparative summary of premium income and disbursements for 1926, 1927 and 1928 is given below:

	1928	1927	1926
Net Premium Income:			
Assurances { Ordinary.....	\$55,362,598 70	65,561,133 77	\$58,872,612 55
{ Industrial.....	15,502,213 44		
{ Group.....	1,427,044 44		
Annuities.....	770,896 34	317,029 63	176,979 93
Totals.....	\$73,062,752 92	\$65,878,163 40	\$59,049,592 48
Disbursements to Policyholders:			
Death claims.....	\$11,197,681 99	\$10,966,745 32	\$9,409,246 69
Matured endowments.....	3,854,452 94	3,522,712 19	3,363,436 16
Surrender values.....	9,341,074 64	8,257,787 10	7,468,898 07
Dividends.....	11,048,308 56	8,689,006 04	6,891,798 78
Other payments.....	730,432 39	534,330 44	487,893 69
Totals.....	\$36,171,950 52	\$31,970,581 09	\$27,621,273 39

New business issued in Ontario during the year, as shown in Table VI, Division II, amounted to over four hundred and forty-five million dollars, an increase of approximately 10 per cent. over 1927. Total business in force at the end of 1928 was \$2,283,975,151, which represents an increase of 13 per cent. over the previous year. Attention is drawn to the item "other deductions," amounting to \$264,650,415. This amount represents policies terminated by surrender or lapse and is equivalent to almost 60 per cent. of the amount of new business issued during the year. There is no doubt that the bulk of these terminations is the result of policies being allowed to lapse, and the problem of reducing the lapse ratio merits the earnest consideration of the companies.

##### *Fraternal Societies.*

Thirty-six fraternal societies held licenses as at the end of the year to transact life insurance in Ontario. This number includes seven municipal pension fund societies, which, although authorized to pay death benefits, do not

issue regular mortuary certificates. Twenty-two are also authorized to grant sick and funeral benefits. The premium income and disbursements respecting Ontario business for 1928, according to class of fund, are as follows:

	Premiums (including dues)	Disbursements
Mortuary Fund.....	\$3,211,276 82	\$3,142,680 32
Sick and Funeral Funds.....	256,137 47	223,814 80
Expense Fund.....	289,287 25	428,154 99
Other Funds.....	334,360 26	205,830 25
Total.....	\$4,091,061 80	\$4,000,480 36

The amount of mortuary certificates in force at the end of 1928 was \$121,-182,286, which represents a decrease of over two and one-half million dollars.

#### *Fire Insurance.*

The number of companies licensed to transact fire insurance in Ontario increased during 1928 from 298 to 313. Premiums and losses for the various classes of insurers defined by the Act are tabulated below, together with comparable figures for 1927:

	1928			1927		
	Net premiums written	Net losses paid	Ratio	Net premiums written	Net losses paid	Ratio
Joint Stock.....	\$ 18,844,135	\$ 8,669,062	46.00	\$ 18,140,311	\$ 8,323,620	45.88
Mutuals:						
(a) Farmers' Mutuals.....	1,739,730	1,205,954	69.31	1,702,415	1,216,105	71.43
(b) Associated New England Factory Mutuals.....	498,536	61,469	12.32	*53,889	*6,482	12.02
(c) Other Mutuals.....	627,215	262,294	41.81	551,778	223,807	40.56
Cash Mutuals:						
(a) Without share capital..	1,202,648	540,434	44.92	1,137,203	541,413	47.60
(b) With share capital....	72,566	23,583	32.49	247,586	96,112	37.82
Reciprocal exchanges.....	332,480	54,000	16.24	321,488	208,464	64.84

\*On business transacted subsequent to date of initial licenses.

The year 1928 was a favourable one from the point of view of fire insurance companies, the ratio of net losses paid to net premiums written being 46 per cent. for joint stock companies, which is approximately the same ratio as for 1927. Net premiums written by joint stock companies show an increase of approximately seven hundred thousand dollars for 1927.

The experience of Farmers' Mutual Companies was a little more favourable than in 1927, the loss ratio being 69.31 per cent., a decrease of approximately two per cent.

#### *Automobile Insurance.*

Notwithstanding the unfavourable experience of the companies in 1927, the number of companies licensed to transact automobile insurance increased from 126 to 140 during 1928. Of these, only 128 wrote any business in 1928. Net premiums written amounted to \$6,280,675, an increase of 35 per cent. over 1927. Net losses paid totalled \$3,156,627, an increase of 23 per cent. over 1927, while losses incurred increased by 27 per cent. The premiums and losses and loss ratios as compiled from statements filed with this Department are shown below for the years 1925 to 1928:



	Net premiums written	Net losses paid	Ratio of losses paid to premiums written	Net premiums earned	Net losses incurred	Ratio losses incurred to premiums earned	Ratio losses incurred to premiums written
	\$	\$	%	\$	\$	%	%
1925.....	3,463,149				1,631,926		47.1
1926.....	3,743,532	1,881,330	50.25	3,657,994	2,037,903	55.7	54.4
1927.....	4,643,948	2,576,430	55.47	4,295,003	2,835,352	66.0	61.0
1928.....	6,280,675	3,156,627	50.26	5,670,656	3,603,260	63.5	57.4

It is to be noted that, although the figures for "net premiums earned" contain an element of estimate (due to the fact that actual reserves of unearned premiums for business in the province are generally not segregated) and are unreliable as to absolute loss cost experience being on the calendar year rather than on the policy year basis, all loss ratios for 1928 indicate a decidedly more favourable experience than for the previous year.

Notwithstanding the apparent improvement in the trend of loss ratios the Canadian Automobile Underwriters' Association promulgated rates effective February 1st, 1929, increasing public liability and property damage rates by 50 per cent. and collision rates by 25 per cent. Companies not members of this association promulgated new rates effecting comparable increases. This resulted in an Order by the Ontario Government for an inquiry by a Royal Commission into the reasonableness of automobile insurance rates in the Province of Ontario, The Honourable Mr. Justice Hodgins being appointed a Commissioner to enquire into and report thereon. The matter is now *sub judice* and consequently no further comment is desirable at this time.

#### *Casualty and Miscellaneous Insurance (other than automobile).*

The following table shows the premiums and losses on Ontario business for other casualty and miscellaneous classes of insurance:

Class	Net premiums written	Net losses paid	Ratio losses paid to premiums written	Net premiums earned	Net losses incurred	Ratio losses incurred to premiums earned
	\$ c.	\$ c.	%	\$ c.	\$ c.	%
Accident.....	1,356,700 34	491,790 13	36.24	1,323,011 65	538,128 90	40.67
Accident and Sick- ness (combined) ..	908,589 61	503,066 46	55.36	913,528 66	541,237 25	59.24
Bond.....						
Burglary.....	503,061 18	131,041 64	26.04	462,463 27	144,756 87	31.30
Credit.....	141,994 39	66,003 43	46.48	141,678 34	66,003 43	46.58
Explosion.....	190 13			263 61		
Forgery.....	16,878 28	10,125 07	59.98	22,113 64	10,240 37	46.30
Guarantee.....	1,052,068 18	244,751 38	23.26	971,437 73	279,872 26	28.81
Hail.....	595 04			595 04		
Inland Marine.....	106,097 73	76,640 73	72.23	113,892 92	36,232 12	31.81
Inland Transport'n.	375,033 73	130,043 02	34.67	338,282 37	133,358 16	39.42
Liability.....	765,551 77	281,888 27	36.82	734,647 34	308,881 18	42.04
Live Stock.....	37,050 69	34,860 93	94.09	44,509 52	7,810 93	17.55
Ocean Marine.....	376,035 55	261,214 96	69.46	350,405 88	258,463 75	73.76
Plate Glass.....	309,425 49	89,380 36	28.88	283,537 52	89,216 89	31.46
Property.....	309,640 92	100,804 61	32.55	196,768 67	98,499 25	50.05
Sickness.....	687,272 20	359,890 97	52.36	668,246 37	418,674 41	62.65
Steam Boiler.....	270,664 74	13,970 52	5.15	252,385 01	11,016 18	4.36
Weather.....	56,611 41	35,649 98	62.97	*2,470 68	*2,942 31	119.09
Totals.....	7,273,461 38	2,831,122 46	38.92	*6,820,238 22	*2,945,334 26	43.18

\*Excludes mutual weather insurance companies operating on the premium note plan.

As compared with figures for 1927, net premiums written show an increase of over \$850,000, and losses paid an increase of nearly \$300,000. The loss ratio on the basis of losses paid to premiums written was 38.92 per cent., as compared with 39.69 per cent. in 1927.

#### INSURERS NEWLY LICENSED

In the index addenda on page xxiv, is given a list of insurers licensed between January 1st, 1929, and the date of this Report during which period twenty-five applications were approved and licenses issued. The distribution according to class of insurer is as follows:—

Joint Stock.....	20
Mutuals.....	1
Fraternal Societies.....	2
Reciprocal Exchanges.....	2

During the years 1927-28-29 upwards of one hundred new insurers have been licensed in this Province, nearly all of which are joint stock or mutual corporations. Moreover the majority are licensed to transact fire insurance so that competition in this field is undoubtedly becoming more keen.

#### INSURERS WITHDRAWN

On the same page appears a list of companies which withdrew or ceased to transact business in Ontario between January 1st, 1929, and the date of this Report. Two of these were Ontario incorporated life insurance companies whose business was reinsured as indicated in the following paragraphs.

By Order-in-Council dated June 28th, 1929, and agreement dated April 16th, 1929, the business of The Equity Life Assurance Company of Canada, which was incorporated in 1904, was reinsured by the Ontario Equitable Life and Accident Insurance Company.

By Supplementary Letters Patent dated October 1st, 1929, and agreement, dated August 20th, 1929, the Commonwealth Life and Accident Insurance Company, which commenced business in 1922, amalgamated with The Empire Life Insurance Company.

#### COMPANY RE-ORGANIZATION

By Supplementary Letters Patent dated October 1st, 1929, the authorized capital stock of The Empire Life Insurance Company was increased from two million dollars to five million dollars by the creation of thirty thousand shares of one hundred dollars each, and by the same instrument the Commonwealth Life and Accident Insurance Company became amalgamated with this company.

#### GUARANTEE COMPANIES APPROVED FOR COURT PURPOSES, ETC.

Since the date of the last Annual Report the guarantee bonds of the following companies have by Order-in-Council of the Lieutenant-Governor of Ontario, been authorized for acceptance in lieu of personal or private suretyship prescribed or required by the Guarantee Securities Act, or the Judicature Act, or the Public Officers Act, or any other similar Act of the Province of Ontario:

Canadian General Insurance Co.  
General Casualty Insurance Co. of Paris.  
New York Indemnity Company.

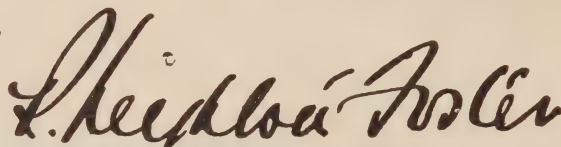


ONTARIO LEGISLATION

A review of insurance legislation enacted at the 1929 session of the Legislature is included as Appendix I to this Report.

UNLICENSED INSURANCE

Your attention is directed to Appendix vii wherein is reprinted your recent correspondence with the Minister of Finance respecting unlicensed insurance.

A handwritten signature in dark ink, reading "S. Hepburn Fowler". The signature is written in a cursive style with a large initial "S" and a prominent "F".

*Superintendent of Insurance.*

Parliament Buildings, Toronto,  
January 10th, 1930.

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# INDEX AND LICENSE REGISTER

## INCLUDING LIST OF ALL INSURERS LICENSED TO CARRY ON BUSINESS IN ONTARIO, LICENSE NUMBERS, AND CLASSES OF INSURANCE FOR WHICH AUTHORIZED, AS AT DECEMBER 31st, 1928.\*

By way of analysis, the following table indicates the number of insurers, by classes, authorized to transact each class of insurance as at 31st December, 1928:

Class of Insurance	A. Joint Stock.	B. Mutuals.	C. Cash Mutuals	D. Fraternal.	E. Mutual Benefit.	F. Miscellan- eous.	G. Reci- procal	H. Lloyds	I. Pension Fund Assoc'ns	Total.
Accident.....	71	4	..	..	..	1	..	..	..	75
Life.....	38	33	..	36	..	..	..	..	2	85
Sickness.....	66	3	..	..	..	..	..	..	..	69
Sick and Funeral Bene- fits.....	..	..	..	20	113	..	..	..	..	133
Fire.....	186	106	5	..	..	2	15	..	..	314
Inland Marine.....	38	..	..	..	..	..	..	..	..	38
Ocean Marine.....	32	..	..	..	..	..	..	..	..	32
Inland Transportation.....	65	..	..	..	..	..	..	..	..	65
Automobile.....	135	7	..	..	..	..	..	..	..	142
Guarantee.....	52	..	..	..	..	..	..	..	..	52
Liability.....	37	..	..	..	..	..	..	..	..	37
Hail.....	31	..	..	..	..	..	..	..	..	31
Weather.....	2	3	..	..	..	..	..	..	..	5
Live Stock.....	6	..	..	..	..	..	..	..	..	6
Steam Boiler.....	17	..	..	..	..	..	..	..	..	17
Plate Glass.....	67	1	..	..	..	..	..	..	..	68
Explosion.....	144	2	..	..	..	..	..	..	..	146
Burglary.....	65	..	..	..	..	..	..	..	..	65
Bond.....	2	..	..	..	..	..	..	..	..	2
Property.....	130	3	..	..	..	..	..	..	..	133
Forgery.....	12	..	..	..	..	..	..	..	..	12
Credit.....	2	..	..	..	..	..	..	..	..	2

\*See Index Addenda for lists of insurers newly licensed, withdrawn, or licensed for additional classes of insurance between January 1st, 1929 and date of this report.

See Ontario Gazette, July 27th, 1929, for list of insurers and classes of insurance for which licensed for license term commencing July 1st, 1929.

N.B.—Insurers discontinuing the business of life insurance in Ontario and confining their business to the renewal from time to time of life insurance policies are not required to be licensed under The Insurance Act (Vide R.S.O. 1927, c. 222, s. 20).



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113	Hartford Live Stock.....	882	Live Stock.....	42
114	Hartford Steam Boiler.....	594	Steam Boiler, Liability, Property.....	42
115	Home.....	852	Fire, Automobile, Burglary, Explosion, Hail, Inland Transportation, Property, Weather, Inland Marine.....	42
116	Hudson Bay.....	884	Fire, Explosion, Property, Automobile, Accident, Burglary, Guarantee, Plate Glass, Sickness.....	42
117	Imperial Assurance.....	795	Fire, Automobile, Explosion, Property.....	43
118	Imperial Guarantee & Accident...	986	Fire, Accident, Automobile, Burglary, Explosion, Guarantee, Inland Transportation, Plate Glass, Sickness, Liability, Property, Inland Marine and Ocean Marine.....	43
119	Imperial Insurance Office.....	945	Fire, Accident, Automobile, Guarantee, Sickness, Plate Glass, Explosion, Property, Burglary, Liability.....	43
120	Imperial Life.....	562	Life.....	43
121	Indemnity Ins. Co. of N.A.....	849	Accident, Automobile, Burglary, Plate Glass, Sickness.....	44
122	Insurance Co. of N.A.....	1007	Fire, Explosion, Hail, Inland Transportation, Automobile, Inland Marine, Ocean Marine.....	44
123	Insurance Co. of Penn.....	595	Fire, Explosion, and Property.....	44
124	International Fidelity.....	850	Guarantee.....	44
125	Laurentian.....	946	Fire.....	44
126	Law, Union and Rock.....	1011	Fire, Accident, Automobile, Burglary, Plate Glass, Sickness, Guarantee, Explosion, Property.....	45
127	Liverpool and London and Globe..	722	Fire, Life, Explosion, Accident, Automobile, Burglary, Guarantee, Inland Marine, Ocean Marine, Inland Transportation, Plate Glass, Sickness, Property.....	45
128	Liverpool-Manitoba.....	721	Fire, Explosion, Automobile, Property.....	45
129	Local Government.....	796	Fire, Explosion.....	45
130	London Assurance.....	596	Fire, Explosion, Inland Transportation, Automobile, Property.....	46
131	London-Canada.....	883	Fire, Automobile, Explosion, Hail, Property.....	46
132	London Guarantee & Accident...	947	Accident, Sickness, Fire, Automobile, Guarantee, Liability, Plate Glass, Burglary, Explosion, Property, Inland Transportation.....	46
133	London & Lancashire Guar & Acc.	564	Fire, Accident, Sickness, Automobile, Guarantee, Liability, Inland Transportation, Burglary, Plate Glass.....	46
134	London & Lancashire Ins.....	1012	Fire, Automobile, Explosion, Property.....	46
135	London Life.....	1051	Life, Accident, Sickness.....	47
136	London and Provincial.....	1053	Fire, Accident, Automobile, Burglary, Liability, Guarantee, Plate Glass, Sickness, Explosion, Property.....	47
137	London and Scottish.....	1052	Life, Fire, Accident, Automobile, Burglary, Hail, Plate Glass, Sickness, Explosion, Property.....	47
138	Loyal Protective.....	565	Accident, Sickness.....	47
139	Lumbermen's.....	1041	Fire.....	48
140	Manufacturers Life.....	566	Life.....	48
141	Marine.....	851	Automobile, Fire, Inland Transportation, Inland Marine, Ocean Marine.....	48
142	Maryland Casualty.....	966	Accident, Burglary, Forgery, Guarantee, Liability, Steam Boiler, Plate Glass, Sickness, Automobile, Property.....	48
143	Maryland Ins.....	567	Fire, Explosion.....	48
144	Mercantile Fire.....	1006	Fire, Explosion, Property.....	49
145	Merchants Casualty.....	568	Accident, Sickness, Automobile.....	49
146	Merchants Fire, N.Y.....	1044	Fire, Explosion.....	49
147	Merchants Fire.....	569	Fire, Automobile.....	49
148	Merchants Marine.....	723	Fire, Automobile, Explosion, Property.....	52
149	Metropolitan Casualty.....	853	Fire, Automobile, Explosion and Property.....	52
150	Milwaukee Mechanics Ins. Co.....	1077	Forgery.....	52
151	Monarch Accident.....	101	Fire and Explosion.....	52
152	Monarch Life.....	597	Accident, Sickness.....	52
153	Monarch Life.....	571	Life.....	53
154	Montreal Life.....	571	Life.....	53
155	Motor Union.....	797	Fire, Accident, Automobile, Explosion, Plate Glass, Liability, Inland Marine, Property.....	53
156	Mount Royal.....	724	Fire, Plate Glass, Automobile, Explosion.....	53
157	Mutual Life and Citizens.....	958	Life.....	54
158	National Ben Franklin.....	798	Fire, Automobile.....	54
159	National Fire of Hartford.....	967	Fire, Explosion, Inland Transportation, Hail, Automobile, Property.....	54
160	National Guaranty.....	1013	Fire.....	54
161	National Life.....	959	Life.....	54
162	National Provincial.....	799	Fire, Explosion, Plate Glass.....	55
163	National Surety.....	572	Burglary, Guarantee, Forgery, Credit.....	55
164	National Union Fire.....	1014	Fire, Automobile, Hail, Property, Explosion, Inland Transportation.....	55
165	National Union Indemnity.....	1094	Accident, Automobile, Burglary and Plate Glass.....	55
166	Nationale Fire, Paris, France.....	931	Fire, Explosion.....	55
167	Newark Fire.....	886	Fire, Automobile, Explosion, Property.....	56
168	New Hampshire Fire.....	968	Fire, Explosion, Property.....	56
169	New Jersey.....	801	Fire.....	56
170	New York Casualty.....	855	Plate Glass, Accident, Liability, Property, Automobile, Burglary, Guarantee, Steam Boiler.....	56
171	New York Underwriters.....	856	Fire, Explosion, Hail, Automobile, Property.....	56
172	Niagara Fire.....	573	Fire, Explosion, Automobile, Inland Transportation, Property.....	57
173	North American Accident.....	1032	Accident, Sickness.....	57
174	North American Life.....	873	Life.....	57

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176	North Empire Fire.....	970	Fire, Explosion.....	58
177	North River.....	971	Fire, Explosion, Property.....	58
178	North West Fire.....	948	Fire.....	58
179	Northern Assurance.....	932	Fire, Accident, Automobile, Liability, Guarantee, Plate Glass, Sickness, Burglary, Inland Transportation, Explosion, Steam Boiler, Property.....	58
180	Northern Life.....	574	Life.....	58
181	Northwestern National.....	800	Fire, Automobile, Property.....	59
182	Norwich Union Fire.....	972	Fire, Accident, Sickness, Automobile, Plate Glass, Burglary, Guarantee, Liability, Explosion, Property, Inland Trans- portation, Ocean Marine.....	59
183	Occidental Fire.....	949	Fire, Explosion, Automobile, Property, Accident, Burglary, Sickness, Plate Glass.....	59
184	Occidental Life.....	1099	Life, Accident and Sickness.....	59
185	Ocean Accident and Guarantee.....	575	Fire, Accident, Sickness, Automobile, Plate Glass, Burglary, Guarantee, Steam Boiler, Explosion, Property, Liability.....	59
186	Ontario Equitable Life.....	960	Life.....	60
187	Pacific Coast Fire.....	598	Fire, Automobile, Property, Accident, Explosion.....	65
188	Pacific Fire.....	1043	Fire, Explosion.....	66
189	Palatine.....	802	Fire, Automobile, Explosion, Property.....	66
190	Patriotic.....	973	Fire, Explosion, Property.....	66
191	Pearl Assurance.....	979	Fire, Explosion and Property.....	66
192	Phenix of Paris, France.....	854	Fire, Explosion.....	66
193	Phoenix of London.....	725	Life, Fire, Explosion, Automobile, Property, Ocean Marine, Burglary.....	67
194	Phoenix of Hartford.....	998	Fire, Automobile, Explosion, Property, Hail and Inland Transportation.....	67
195	Pilot, Automobile and Accident.....	974	Fire, Automobile, Accident, Sickness, Inland Transportation, Plate Glass, Burglary, Guarantee, Liability, Bond.....	67
196	Pioneer.....	975	Fire.....	69
197	Planet Assurance.....	976	Fire.....	70
198	Preferred Accident.....	977	Accident, Sickness, Automobile, Burglary.....	70
199	Protective Association, Can.....	576	Accident, Sickness.....	70
200	Providence Washington.....	1015	Fire, Automobile, Explosion, Inland Transportation, Property, Inland Marine, Ocean Marine.....	70
201	Provident.....	726	Fire, Accident, Sickness, Guarantee, Automobile, Plate Glass, Burglary.....	70
202	Provincial.....	577	Fire, Explosion, Automobile, Property.....	73
203	Prudential.....	1016	Fire, Accident, Automobile, Liability, Burglary, Guarantee, Inland Transportation, Plate Glass, Sickness.....	73
204	Quebec Fire.....	1017	Fire, Explosion, Property.....	74
205	Queen City Fire.....	874	Fire.....	74
206	Queen.....	888	Fire, Automobile, Explosion, Inland Transportation, Property.....	76
207	Queensland.....	578	Fire, Accident, Sickness, Ocean Marine, Automobile, Liability, Explosion, Burglary, Plate Glass, Property.....	76
208	Railway Passengers'.....	978	Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass, Inland Transportation, Sickness and Explosion.....	76
209	Reliance of Canada.....	1002	Fire, Explosion, Property.....	77
210	Rhode Island.....	1018	Fire, Explosion and Property.....	77
211	Ridgeley Protective.....	599	Accident, Sickness.....	77
212	Rossia Reinsurance.....	927	Fire.....	77
213	Royal Exchange.....	803	Fire, Accident, Automobile, Explosion, Guarantee, Sickness, Inland Marine, Burglary, Property, Liability, Ocean Marine.....	77
214	Royal Insurance.....	890	Fire, Life, Accident, Automobile, Burglary, Explosion, For- gery, Guarantee, Plate Glass, Sickness, Steam Boiler, Property, Liability.....	78
215	Royal Scottish.....	933	Fire, Explosion.....	78
216	St. Paul Fire and Marine.....	727	Fire, Explosion, Automobile, Inland Marine, Inland Trans- portation, Ocean Marine, Property.....	78
217	Saint Paul-Mercury Indemnity.....	728	Automobile.....	78
218	Sauvegarde, La, Life.....	579	Life.....	79
219	Scottish Canadian.....	875	Fire, Explosion, Property, Hail.....	79
220	Scottish Metropolitan.....	934	Fire, Accident, Automobile, Guarantee, Inland Transpor- tation, Plate Glass, Sickness, Explosion, Property.....	79
221	Scottish Union and National.....	729	Fire, Automobile, Explosion, Property.....	79
222	Sea.....	876	Fire, Explosion, Property.....	80
223	Security.....	804	Fire, Explosion, Automobile, Property, Hail.....	80
224	Sentinel Fire.....	600	Fire, Property, Explosion, Hail, Automobile.....	80
225	Sovereign Life.....	961	Life.....	80
226	Springfield Fire and Marine.....	1027	Fire, Hail, Explosion, Automobile, Property.....	80
227	Standard Marine.....	980	Inland Transportation, Inland Marine, Ocean Marine.....	81
228	State Assurance.....	805	Fire, Explosion.....	81
229	Stuyvesant.....	1045	Fire.....	81
230	Sun Insurance Office.....	981	Fire, Accident, Automobile, Guarantee, Sickness, Plate Glass, Explosion, Liability, Property, Burglary.....	81
231	Sun Life.....	581	Life.....	81
232	Tokio Marine and Fire.....	1028	Fire, Inland Transportation, Inland Marine, Ocean Marine.....	82
233	Toronto Casualty.....	982	Fire, Automobile, Inland Marine, Ocean Marine, Sickness, Plate Glass, Burglary, Accident, Guarantee, Inland Trans- portation, Liability, Hail, Property.....	82



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236	Travelers Insurance.....	878	Life, Accident, Sickness.....	86
237	Union Assurance Society.....	1054	Fire, Burglary, Plate Glass, Sickness, Automobile, Inland Transportation, Explosion, Property, Accident.....	86
238	Union Fire of Paris.....	1029	Fire, Explosion.....	86
239	Union of Canton.....	1030	Fire, Automobile, Burglary, Accident, Hail, Inland Transpor- tation, Inland Marine, Sickness, Ocean Marine, Explosion, Property.....	87
240	United British.....	806	Fire, Automobile, Explosion, Property.....	87
241	United States Fidelity.....	730	Accident, Burglary, Forgery, Guarantee, Plate Glass, Sickness, Automobile and Property.....	87
242	United States Fire.....	1031	Fire, Explosion, Automobile, Inland Transportation, Property	87
243	United States Life.....	582	Life.....	87
244	United States Merchants and Shippers.....	1024	Fire, Inland Transportation, Inland Marine, Ocean Marine, Property.....	88
245	Universal.....	985	Fire, Explosion.....	88
246	Wellington Fire.....	731	Fire.....	88
247	Westchester Fire.....	999	Fire, Explosion, Hail, Property.....	90
248	Western.....	983	Fire, Automobile, Inland Transportation, Burglary, Guar- antee, Explosion, Accident, Sickness, Plate Glass, Liability, Property, Inland Marine, Ocean Marine.....	90
249	Western Life.....	1021	Life.....	91
250	World Fire and Marine.....	857	Fire, Automobile, Inland Transportation, Explosion, Hail, Property.....	90
251	World Marine and General.....	935	Fire, Explosion, Inland Transportation, Accident, Sickness, Automobile, Burglary, Guarantee, Plate Glass, Steam Boiler, Property.....	90
252	Yangtze.....	807	Fire, Explosion.....	91
253	Yorkshire.....	1034	Fire, Accident, Automobile, Burglary, Liability, Guarantee, Live Stock, Plate Glass, Sickness, Explosion, Property, Inland Transportation, Inland Marine, Ocean Marine.....	91
254	Zurich.....	858	Accident, Automobile, Burglary, Plate Glass, Sickness, Steam Boiler.....	91

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1	Algoma.....	628	Fire.....	95
2	Amherst Island.....	628	Fire.....	96
3	Ayr Farmers'.....	630	Fire.....	97
4	Bay of Quinte Agricultural.....	631	Fire.....	98
5	Bertie and Willoughby Farmers'.....	632	Fire.....	99
6	Blanshard.....	633	Fire.....	100
7	Blenheim, North.....	634	Fire.....	101
8	Brant County Farmers'.....	635	Fire.....	102
9	Canadian Millers'.....	636	Fire. Insurance limited to insuring on the premium note plan against fire and light- ning, buildings, plant and stocks of millers and grain dealers used in connection with the milling or grain trade.....	103
10	Caradoc Farmers'.....	637	Fire.....	105
11	Clinton.....	638	Fire.....	106
12	Culross.....	639	Fire.....	107
13	Dereham and West Oxford.....	640	Fire.....	108
14	Dorchester, North and South.....	641	Fire.....	109
15	Downie.....	642	Fire.....	110
16	Dufferin Farmers'.....	643	Fire.....	111
17	Dumfries, North, and Waterloo, South.....	644	Fire.....	113
18	Dunwich Farmers'.....	645	Fire.....	114
19	Easthope, South, Farmers'.....	646	Fire.....	115
20	Ekfrid.....	647	Fire.....	116
21	Elma Farmers'.....	648	Fire.....	117
22	Eramosa.....	649	Fire.....	118
23	Erie Farmers'.....	650	Fire.....	119
24	Farmers' Central.....	651	Fire.....	121
25	Farmers' Union.....	652	Fire.....	122
26	Formosa.....	653	Fire.....	123
27	Germania Farmers'.....	654	Fire.....	124
28	Glenarry Farmers'.....	655	Fire.....	126

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30	Grenville Patron.....	657	Fire.....	128
31	Grey and Bruce.....	658	Fire.....	129
32	Guelph Township.....	659	Fire.....	130
33	Halton Union.....	660	Fire.....	131
34	Hamilton Township.....	661	Fire.....	132
35	Hay Township.....	662	Fire.....	133
36	Hopewell Creek.....	663	Fire.....	134
37	Howard Farmers'.....	664	Fire.....	135
38	Howick.....	665	Fire.....	136
39	Kent and Essex.....	667	Fire.....	137
40	Lambton.....	668	Fire.....	139
41	Lanark County.....	669	Fire.....	140
42	Lennox and Addington.....	670	Fire.....	141
43	Lobo.....	671	Fire.....	142
44	London Township.....	672	Fire.....	143
45	McGillivray.....	674	Fire.....	144
46	McKillop.....	675	Fire.....	145
47	Maple Leaf.....	673	Fire.....	147
48	Nichol.....	676	Fire.....	148
49	Nissouri.....	677	Fire.....	149
50	Norfolk.....	678	Fire.....	150
51	North Kent.....	679	Fire.....	151
52	Oneida.....	680	Fire.....	152
53	Ontario Threshermen's.....	683	Fire.....	153
54	Osgoode.....	684	Fire.....	154
55	Otter.....	685	Fire.....	155
56	Oxford Farmers'.....	686	Fire.....	156
57	Peel County.....	687	Fire.....	157
58	Peel and Maryborough.....	688	Fire.....	158
59	Prescott Farmers'.....	689	Fire.....	159
60	Puslinch.....	690	Fire.....	161
61	Saltfleet and Binbrook.....	691	Fire.....	162
62	Southwold.....	692	Fire.....	163
63	Sydenham.....	693	Fire.....	164
64	Townsend Farmers'.....	694	Fire.....	165
65	Osborne and Hibbert.....	695	Fire.....	166
66	Walpole Farmers'.....	696	Fire.....	167
67	Waterloo, North.....	697	Fire.....	168
68	Wawanosh, West.....	698	Fire.....	169
69	Westminster Township.....	700	Fire.....	171
70	Williams, East.....	701	Fire.....	172
71	Yarmouth.....	702	Fire.....	173
<i>Farmers Mutuals—Weather</i>				
1	Huron Weather.....	666	Weather.....	174
2	Ontario Farmers' Weather.....	681	Weather.....	175
3	Western Farmers' Weather.....	699	Weather.....	176
<i>Associated New England Factory Mutuals</i>				
1	American Mutual, Providence, R.I.....	601	Fire.....	177
2	Arkwright Mutual, Boston, Mass.....	602	Fire.....	178
3	Blackstone Mutual, Providence, R.I.....	603	Fire.....	180
4	Boston Mfrs. Mutual, Boston, Mass.....	604	Fire.....	182
5	Cotton & Woollen Mfrs. Mutual, Boston, Mass.....	605	Fire.....	184
6	Enterprise Mutual Providence, R.I.....	606	Fire.....	185
7	Fall River Mfrs., Fall River, Mass.....	607	Fire.....	187
8	Firemen's Mutual, Providence, R.I.....	608	Fire.....	189
9	Hope Mutual, Providence, R.I.....	609	Fire.....	191
10	Keystone Mutual, Philadelphia, Pa.....	610	Fire.....	192
11	Manton Mutual, Philadelphia, Pa.....	611	Fire.....	194
12	Manufacturers Mutual, Providence.....	612	Fire.....	196
13	Mechanics Mutual, Providence, R.I.....	613	Fire.....	198
14	Mercantile Mutual, Providence, R.I.....	614	Fire.....	199
15	Merchants Mutual, Providence, R.I.....	615	Fire.....	201
16	Mill Owners' Mutual, Chicago, Ill.....	616	Fire.....	203
17	Narragansett Mutual, Providence, R.I.....	617	Fire.....	205
18	National Mutual, Philadelphia, Pa.....	618	Fire.....	206
19	Paper Mill Mutual, Boston, Mass.....	619	Fire.....	208
20	Philadelphia Mfrs. Mutual, Pa.....	620	Fire.....	210
21	Protection Mutual, Chicago, Ill.....	621	Fire.....	212
22	Rhode Island Mutual, Providence, R.I.....	622	Fire.....	213
23	Rubber Mfrs. Mutual, Boston, Mass.....	623	Fire.....	215
24	Standard Mutual, Philadelphia, Pa.....	624	Fire.....	217
25	State Mutual, Providence, R.I.....	625	Fire.....	219
26	What Cheer Mutual, Providence, R.I.....	626	Fire.....	220
27	Worcester Mfrs. Mutual, Pa.....	627	Fire.....	222
<i>Other Mutuals</i>				
1	Central Manufacturers'.....	682	Fire and Automobile.....	225
2	Hardware Dealers'.....	1037	Fire and Automobile.....	225
3	Lumbermen's Mut. Casualty.....	707	Automobile, Plate Glass, Accident.....	225
4	Lumbermen's Mut. Ins. Co.....	708	Fire, Automobile.....	225
5	Metropolitan Life.....	709	Life, Accident and Sickness.....	226



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77	Ryerson Press.	1073	Sick and Funeral benefits.	309
78	Sawyer-Massey Co., Ltd., Employees'	908	Sick and Funeral benefits.	309
79	Simmons, Limited, Employees'	1081	Sick and Funeral benefits.	309
80	Slingsby Mfg. Co., Ltd., Employees'	1098	Sick and Funeral benefits.	309
81	Societa Figli di Mutuo Soc. St. An., Ottawa.	1082	Sick and Funeral benefits.	309
82	Societa Italiana di M.S. Gug. Marconi.	821	Sick and Funeral benefits.	309
83	Societa di Mutuo Soc. La Trin., Toronto.	1083	Sick and Funeral benefits.	309
84	Societa di Mutuo Soc. Recalmutes.	909	Sick and Funeral benefits.	309
85	Sons and Daughters of Ireland.	822	Sick and Funeral benefits.	309
86	Sons and Daughters of Canadian Lithuanian.	1091	Sick and Funeral benefits.	309
87	Sons of Israel Mut. Ben. Soc.	1106	Sick and Funeral benefits.	309
88	Sons of Jacob.	1084	Sick and Funeral benefits.	309
89	St. Albert.	1074	Sick and Funeral benefits.	309
90	St. Boniface.	907	Sick and Funeral benefits.	309
91	St. David's Mut. Ben. Society.	1075	Sick and Funeral benefits.	309
92	St. Joseph's Aid (Formosa).	1076	Sick and Funeral benefits.	309
93	Star of Italy.	911	Sick and Funeral benefits.	309
94	Star Mut. Ben. Society.	1085	Sick and Funeral benefits.	309
†95	Steel Co. of Canada, Hamilton, Employees'	1086	Sick and Funeral benefits.	309
96	Theatrical Mut. Assn., Toronto.	912	Sick and Funeral benefits.	309
97	Theatrical Mut. Assn., of Hamilton.	921	Sick and Funeral benefits.	309
98	Toronto Civic Employees'	913	Sick and Funeral benefits.	309
99	Toronto Hebrew.	824	Sick and Funeral benefits.	309
100	Toronto H.E. Employees'	823	Sick and Funeral benefits.	309
101	Toronto Independent Benevolent.	1095	Sick and Funeral benefits.	309
102	Toronto Musical Protective Assn.	1087	Sick and Funeral benefits.	310
103	Toronto Railway Employees' Union.	825	Sick and Funeral benefits.	310
104	Toronto Typographical Union, No. 91.	766	Sick and Funeral benefits.	310
105	Transportation Club of Toronto.	826	Sick and Funeral benefits.	310
106	Ulgia Mutual Ben. Soc.	1088	Sick and Funeral benefits.	310
107	Union of Ukrainian Brotherhoods.	1089	Sick and Funeral benefits.	310
108	United Roumanian Soc.	914	Sick and Funeral benefits.	310
109	Verity Plow Co.	1090	Sick and Funeral benefits.	310
110	Warshaver Mut. Ben. Soc.	1097	Sick and Funeral benefits.	310
111	Willys-Overland Employees'	827	Sick and Funeral benefits.	310
112	Young Men's Hebrew Assn.	915	Sick and Funeral benefits.	310
113	Zion Ben. Soc.	922	Sick and Funeral benefits.	310

\*Name changed to Canadian Acme Screw and Gear.

†In liquidation.

## CLASS F—COMPANIES NOT WITHIN A, B, C, D OR E

Ref. No.	Name of Insurer	License No.	Classes of Insurance	Annual Statement (Page No.)
1	Commerce Mutual Fire Insurance Co.	1107	Fire.	323
2	Mutual Life Assurance of Canada.	963	Life.	323
3	Stanstead and Sherbrooke.	984	Fire limited to the Cash Plan.	323

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2	American Exchange Underwriters .....	733	Fire .....	331
3	Canners Exchange (Warner) .....	734	Fire .....	333
4	Epperson Underwriters .....	735	Fire .....	335
5	Fireproof-Sprinklered Underwriters .....	736	Fire .....	337
6	Individual Underwriters .....	737	Fire .....	339
7	Inter-Insurers' Exchange .....	738	Fire .....	341
8	Lumbermen's Underwriting Alliance .....	739	Fire .....	343
9	Manufacturing Lumbermen's Underwriters .....	740	Fire .....	345
10	Metropolitan Inter-Insurers .....	1102	Fire .....	347
11	National Lumber Manufacturers' .....	1103	Fire .....	349
12	New York Reciprocal Underwriters .....	741	Fire .....	351
13	Reciprocal Exchange .....	742	Fire .....	353
14	Underwriters Exchange .....	743	Fire .....	355
15	Warner Reciprocal Insurers .....	744	Fire .....	357

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Ref. No.	Name of Insurer	License No.	Classes of Insurance	Annual Statement (Page No.)
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2	Societe Saint-Jean Baptiste de Montreal .....	995	Life .....	365



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NAMES OF INSURERS AUTHORIZED TO TRANSACT ADDITIONAL CLASSES OF INSURANCE  
BETWEEN JANUARY 1st, 1929 AND DATE OF THIS REPORT

Name of Insurer	Supplementary License Number	Effective date of Supplementary License	Additional Classes of Insurance for which Authorized
<i>Joint Stock (A)</i>			
Indemnity Insurance.....	849A	Jan. 25, 1929	Livestock.
Niagara Fire.....	573A	Mar. 27, 1929	Burglary.
National Fire.....	967A	May 8, 1929	Aviation.
Canadian General Insurance.....	785A	May 14, 1929	Guarantee.
Canadian General Insurance.....	1643A	Aug. 13, 1929	Property and Explosion.
New Brunswick Fire.....	1109A	June 22, 1929	Inland and Ocean Marine.
Marine Insurance.....	1276A	July 30, 1929	Aviation.
Aetna Life Insurance.....	1299A	Aug. 10, 1929	Accident and Sickness,
Aetna Insurance.....	1514A	Sept. 4, 1929	Aviation.
World Fire and Marine.....	1519A	Sept. 5, 1929	Aviation.
Guildhall Insurance.....	1268A	Oct. 9, 1929	Inland Marine.

NAMES OF INSURERS NEWLY LICENSED BETWEEN JANUARY 1st, 1929, AND  
DATE OF THIS REPORT

Name of Insurer	License No.	Effective date of License	Classes of Insurance
<i>Joint Stock (A)</i>			
Aero Indemnity.....	1114	Apr. 16	Aviation.
Aero Insurance.....	1115	Apr. 16	Aviation.
American Alliance.....	1450	July 1	Fire, Automobile and Property.
Bankers Indemnity.....	1676	Sept. 3	Aviation and Accident.
Century Indemnity.....	1673	July 22	Accident, Sickness, Liability, Automobile, Burglary, Forgery, Guarantee, Plate Glass and Property.
General Re-Insurance Corp.....	1689	Dec. 26	Automobile, Burglary and Liability.
Granite State Fire.....	1683	Nov. 13	Fire, Explosion and Property.
Hanover Fire.....	1108	Jan. 3	Fire and Explosion.
Homestead Fire.....	1116	Apr. 23	Fire, Automobile and Explosion.
Legal & General Assur. Soc.....	1681	Nov. 2	Fire and Automobile.
Merchants and Manufacturers Fire.....	1117	Apr. 24	Fire and Explosion.
Merchants & Employers Guar. & Accident.....	1666	July 17	Fire, Accident, Automobile, Plate Glass and Sickness.
Minnesota Fire.....	1679	Oct. 11	Fire, Explosion and Property.
New Brunswick Fire.....	1109	Feb. 18	Fire, Explosion and Property.
New York Indemnity.....	1111	Mar. 12	Automobile, Burglary, Accident, Guarantee, Plate Glass, Liability, Aviation and Property.
Premier Guarantee & Accident.....	1675	Aug. 21	Guarantee.
Providence Fire of Paris, France.....	1677	Aug. 7	Fire.
Southern Insurance Co., Ltd.....	1684	Nov. 27	Fire and Automobile.
Sussex Fire.....	1110	Mar. 9	Fire and Explosion.
Svea Fire and Life Ins. Co.....	1556	July 1	Fire.
<i>Class (B) Mutual</i>			
Industrial Mutual Insurance.....	1112	Mar. 20	Fire.
<i>Class (D) Fraternal</i>			
Royal Clan, Order of Scottish Clans.....	1113	Mar. 23	Life.
Slovene National Benefit Soc.....	1682	Nov. 20	Life and Sickness.
<i>Class (G) Reciprocal</i>			
Equitable Fire Underwriters.....	1118	Apr. 27	Fire.
Lumber Underwriters.....	1580	July 1	Fire.
Tornado Inter-Insurance Exchange.....	1686	Dec. 1	Weather (limited to loss or damage arising from tornado or cyclone and including resultant fire loss).

NAMES OF INSURERS WITHDRAWN OR CEASED TO TRANSACT BUSINESS BETWEEN  
JANUARY 1st, 1929, AND DATE OF THIS REPORT

Name of Insurer	
Assecuranz Union Von 1865.....	Withdrawn from Ontario, 1929.
Commonwealth Life & Accident Ins. Co....	Amalgamated with the Empire Life Insurance Co. by Supplementary Letters Patent, dated October 1st, 1929.
Equity Life.....	Reinsured with the Ontario Equitable Life and Accident Insurance Co. Order-in-Council, dated June 28th, 1929.
Hamilton Rolling Mills Ben. Soc.....	Went into liquidation April 2nd.
Metropolitan Casualty Ins. Co.....	Withdrawn from Ontario June 30th.
Steel Co. of Canada, Hamilton, Employees.	Went into liquidation April, 1929.

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I

ANNUAL STATEMENTS

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A

JOINT STOCK INSURANCE  
COMPANIES

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N.B.—The following is the note referred to at the foot of certain pages pertaining to Joint Stock, Mutual, Cash Mutual, Fraternal, and Miscellaneous Insurers, viz.:

“The insurer is also licensed pursuant to *The Insurance Act (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 70 (2) of the Act.”





# A

## ACADIA FIRE INSURANCE COMPANY\*

HEAD OFFICE, HALIFAX, N.S.

*Officers.*—President, C. C. Blackadar, Halifax, N.S.; Vice-President, A. E. Jones, Halifax, N.S.; Secretary-Treasurer, R. K. Elliott, Halifax, N.S. (also 100 St. Francois Xavier St., Montreal).

*Directors.*—C. H. Mitchell, Halifax, N.S.; G. R. Hart, Halifax, N.S.; W. M. P. Webster, Halifax, N.S.; J. B. Paterson, Montreal, Que.

*Chief or General Agent in Ontario.*—Percy E. Henderson, 18 Toronto St., Toronto.

*Date of incorporation.*—March 31, 1862. *Date commenced business in Canada.*—July 31, 1905.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid up.....	\$400,000	Premiums—Ontario (net).....	\$56,424
Total assets.....	1,235,396	Premiums—Total business (net)...	301,750
Total liabilities.....	208,311	Claims—Ontario (net).....	31,718
Surplus protection—Policyholders.	1,027,084	Claims—Total business (net)....	181,302

## AETNA CASUALTY AND SURETY COMPANY\*

HEAD OFFICE, HARTFORD, CONN., U.S.A.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—E. J. Christmas, Montreal.

*Chief or General Agent in Ontario.*—G. M. Cumming, C.P.R. Bldg., Toronto.

*Date of Incorporation.*—May 2, 1883.† *Date commenced business in Canada.*—May 26, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$3,000,000	Premiums—Ontario (net).....	\$ 337
Assets in Canada.....	90,770	Premiums—Canada (net).....	49,340
Liabilities in Canada.....	13,016	Claims—Ontario (net).....	274
		Claims—Canada (net).....	20,112

## AETNA INSURANCE COMPANY\*

HEAD OFFICE, HARTFORD, CONN., U.S.A.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—A. M. M. Kirkpatrick, 15 Toronto St., Toronto

*Chief or General Agent in Ontario.*—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.

*Date of incorporation.*—June 5, 1818. *Date commenced business in Canada.*—1821.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$7,500,000	Premiums—Ontario (net).....	\$195,755
Assets in Canada.....	919,001	Premiums—Canada (net).....	828,399
Liabilities in Canada.....	392,516	Claims—Ontario (net).....	93,521
		Claims—Canada (net).....	548,420

## AETNA LIFE INSURANCE COMPANY\*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—E. J. Christmas, Montreal.

*Chief or General Agent in Ontario.*—G. M. Cumming, C.P.R. Building, Toronto.

*Date of incorporation.*—June, 1820. *Date commenced business in Canada.*—1850.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$15,000,000	Premiums—Ontario (net).....	\$660,701
Assets in Canada.....	10,313,935	Premiums—Canada (net).....	2,350,482
Ontario business in force (gross)...	36,719,922	Death Claims—Ontario (net)....	292,751
Canadian business in force (gross).	86,311,843	Death Claims—Canada (net)....	982,133

\*See note on page 1.

**AGRICULTURAL INSURANCE COMPANY\***

HEAD OFFICE, WATERTOWN, N.Y.

Principal Office in Canada, Toronto, Ont.

*Manager or Chief Executive Officer in Canada.*—Percy S. Grant, Toronto.*Chief or General Agent in Ontario.*—Percy S. Grant, 12 Wellington St. E., Toronto.*Date of incorporation.*—1863. *Date commenced business in Canada.*—November 5, 1917.

Capital stock paid in cash.....	\$2,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	166,735	Premiums—Ontario (net).....	\$34,987
Liabilities in Canada.....	47,069	Premiums—Canada (net).....	70,569
		Claims—Ontario (net).....	16,349
		Claims—Canada (net).....	38,906

**ALLIANCE ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—E. E. Kenyon, Montreal.*Chief or General Agent in Ontario.*—Heber R. Smith, 36 Toronto St., Toronto.*Date of incorporation.*—August 4, 1824. *Date commenced business in Canada.*—March 1, 1892.

Capital stock paid in cash.....	£1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$997,705	Premiums—Ontario (net).....	\$198,802
Liabilities in Canada.....	600,009	Premiums—Canada (net).....	1,090,061
		Claims—Ontario (net).....	75,691
		Claims—Canada (net).....	536,778

**ALLIANCE INSURANCE COMPANY OF PHILADELPHIA\***

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, 451 St. John St., Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Robert Hampson & Son, Ltd., 451 St. John St., Montreal.*Chief or General Agent in Ontario.*—Parkes, McVittie & Shaw, 4 Richmond St. E., Toronto.*Date of incorporation.*—December 5, 1904. *Date commenced business in Canada.*—August 30, 1917.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	339,400	Premiums—Ontario (net).....	\$42,354
Liabilities in Canada.....	85,557	Premiums—Canada (net).....	148,016
		Claims—Ontario (net).....	35,407
		Claims—Canada (net).....	73,230

**AMERICAN AUTOMOBILE FIRE INSURANCE COMPANY\***

HEAD OFFICE, ST. LOUIS, MO.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. Begg, Toronto.*Chief or General Agent in Ontario.*—H. Begg, 78 King St. E., Toronto.*Date of incorporation.* 1927. *Date commenced business in Canada.* 3rd Jan., 1928.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	188,740	Premiums—Ontario (net).....	\$132,646
Liabilities in Canada.....	86,024	Premiums—Canada (net).....	189,883
		Claims—Ontario (net).....	36,742
		Claims—Canada (net).....	50,228

**THE AMERICAN AUTOMOBILE INSURANCE COMPANY\***

HEAD OFFICE, ST. LOUIS, MISSOURI.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. Begg, Toronto.*Chief or General Agent in Ontario.*—H. Begg, 82 King St. E., Toronto.*Date of incorporation.*—1911. *Date commenced business in Canada.*—March 20, 1923.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	176,051	Premiums—Ontario (net).....	\$167,639
Liabilities in Canada.....	161,952	Premiums—Canada (net).....	207,688
		Claims—Ontario (net).....	101,027
		Claims—Canada (net).....	123,208

\*See note on page 1.



**AMERICAN CENTRAL INSURANCE COMPANY\***

HEAD OFFICE, ST. LOUIS, MISSOURI.

Principal Office in Canada, Winnipeg, Man.

*Manager or Chief Executive Officer in Canada.*—H. H. Smith, Winnipeg.*Chief or General Agent in Ontario.*—W. C. Lillie, Fort William, Ont.*Date of incorporation.*—1853. *Date commenced business in Canada.*—December 17, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$20,898
Assets in Canada.....	427,881	Premiums—Canada (net).....	174,331
Liabilities in Canada.....	148,189	Claims—Ontario (net).....	22,181
		Claims—Canada (net).....	159,091

**AMERICAN COLONY INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. A. Blondeau, Montreal.*Chief or General Agent in Ontario.*—H. H. Begg, 82 King St. East, Toronto.*Date of incorporation.*—Nov. 30, 1910. *Date commenced business in Canada.*—Nov. 30, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$300,000	Premiums—Ontario (net).....	\$28,859
Assets in Canada.....	114,874	Premiums—Canada (net).....	52,084
Liabilities in Canada.....	29,286	Claims—Ontario (net).....	4,080
		Claims—Canada (net).....	6,556

**AMERICAN CREDIT INDEMNITY COMPANY OF NEW YORK\***

HEAD OFFICE, ST. LOUIS, Mo.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—R. J. Mullen, Toronto.*Chief or General Agent in Ontario.*—O. B. Thiboudeau, Metropolitan Bldg., Toronto.*Date of incorporation.*—1893. *Date commenced business in Canada.*—March 6, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$99,022
Assets in Canada.....	254,469	Premiums—Canada (net).....	230,011
Liabilities in Canada.....	213,852	Claims—Ontario (net).....	39,852
		Claims—Canada (net).....	86,963

**AMERICAN EQUITABLE ASSURANCE COMPANY OF NEW YORK\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—J. A. Blondeau, 467 St. John St., Montreal.*Chief or General Agent in Ontario.*—Grover D. Leyland, Metropolitan Bldg., Toronto.*Date of incorporation.*—1918. *Date commenced business in Canada.*—October 6, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$700,000	Premiums—Ontario (net).....	\$37,471
Assets in Canada.....	159,478	Premiums—Canada (net).....	106,813
Liabilities in Canada.....	67,357	Claims—Ontario (net).....	4,944
		Claims—Canada (net).....	35,022

**AMERICAN AND FOREIGN INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Robert J. Dale, Montreal.*Chief or General Agent in Ontario.*—Arthur Tucker, Metropolitan Bldg., Toronto.*Date of incorporation.*—December, 1896. *Date commenced business in Canada.*—January 1, 1904.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$1,484
Assets in Canada.....	27,676	Premiums—Canada (net).....	5,743
Liabilities in Canada.....	129	Claims—Ontario (net).....	.....
		Claims—Canada (net).....	.....

\*See note on page 1.

THE AMERICAN INSURANCE COMPANY\*

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Wm. Thompson, Toronto.

*Chief or General Agent in Ontario.*—Wm. Thompson, 805 Metropolitan Bldg., Toronto.

*Date of incorporation.*—February 20, 1846.     *Date commenced business in Canada.*—June 28, 1912.

Capital stock paid in cash.....	\$5,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	142,098	Premiums—Ontario (net).....	\$47,374
Liabilities in Canada.....	90,105	Premiums—Canada (net).....	145,470
		Claims—Ontario (net).....	18,974
		Claims—Canada (net).....	74,847

AMERICAN SURETY COMPANY OF NEW YORK\*

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Toronto, Ont.

*Manager or Chief Executive Officer in Canada.*—W. H. Hall, Metropolitan Bldg., Toronto.

*Chief or General Agent in Ontario.*—W. H. Hall, Metropolitan Bldg., Toronto.

*Date of incorporation.*—April 1, 1884.     *Date commenced business in Canada.*—July, 1887.

Capital stock paid in cash.....	\$5,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	103,711	Premiums—Ontario (net).....	\$24,949
Liabilities in Canada.....	32,211	Premiums—Canada (net).....	62,583
		Claims—Ontario (net).....	3,303
		Claims—Canada (net).....	4,479

ANGLO-SCOTTISH GENERAL COMMERCIAL INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Vancouver, B.C.

*Manager or Chief Executive Officer in Canada.*—Thos. W. Greer, Vancouver.

*Chief or General Agent in Ontario.*—Armstrong, DeWitt & Crossin, Ltd., Excelsior Life Bldg., Toronto, Ont.

*Date of incorporation.*—1909.     *Date commenced business in Canada.*—May, 1923.

Capital stock paid in cash.....	£30,707	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	380,456	Premiums—Ontario (net).....	\$106,867
Liabilities in Canada.....	195,169	Premiums—Canada (net).....	273,760
		Claims—Ontario (net).....	50,065
		Claims—Canada (net).....	162,375

ASSECURANZ UNION VON 1865\*

HEAD OFFICE, HAMBURG, GERMANY.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—A. E. Dawson, Toronto.

*Chief or General Agent in Ontario.*—A. E. Dawson, Federal Bldg., Toronto.

*Date of incorporation, 1865.*     *Date commenced business in Canada, 14 Sept., 1928.*

Capital stock paid in cash.....	£150,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$283,829	Premiums—Ontario (net).....	\$197,830
Liabilities in Canada.....	244,988	Premiums—Canada (net).....	389,339
		Claims—Ontario (net).....	76,041
		Claims—Canada (net).....	139,508

THE ATLAS ASSURANCE COMPANY, LIMITED\*

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Clarence E. Sanders, Montreal.

*Chief or General Agent in Ontario.*—Irving W. Smith, 54 Adelaide St. E., Toronto.

*Date of organization.*—1808.     *Date commenced business in Canada.*—March 7, 1887.

Capital stock paid in cash.....	£550,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$976,456	Premiums—Ontario (net).....	\$281,088
Liabilities in Canada.....	558,110	Premiums—Canada (net).....	792,767
		Claims—Ontario (net).....	129,823
		Claims—Canada (net).....	352,752

\*See note on page 1.

**AUTOCAR FIRE & ACCIDENT INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—D. K. MacDonald, 17 St. John St., Montreal.*Chief or General Agent in Ontario.*—Mitchell & Ryerson, 90 Adelaide St. E., Toronto.*Date of incorporation.*—1920. *Date commenced business in Canada.*—October 1, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$607,505	Premiums—Ontario (net).....	\$92,564
Assets in Canada.....	355,366	Premiums—Canada (net).....	313,757
Liabilities in Canada.....	197,039	Claims—Ontario (net).....	47,026
		Claims—Canada (net).....	173,306

NOTE,—Name changed to Guildhall Insurance Company, Limited, 20th Feb., 1929.

**AUTOMOBILE INSURANCE COMPANY\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Robert J. Dale, Montreal.*Chief or General Agent in Ontario.*—Arthur Tucker, Metropolitan Bldg., Toronto.*Date of incorporation.*—1907. *Date commenced business in Canada.*—May 17, 1924.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$5,000,000	Premiums—Ontario (net).....	\$24,526
Assets in Canada.....	154,263	Premiums—Canada (net).....	78,156
Liabilities in Canada.....	15,678	Claims—Ontario (net).....	16,589
		Claims—Canada (net).....	57,455

**BALOISE FIRE INSURANCE COMPANY\***

HEAD OFFICE, BASLE, SWITZERLAND.

Principal Office in Canada, Vancouver, B.C.

*Manager or Chief Executive Officer in Canada.*—A. H. Johnstone, Vancouver, B.C.*Chief or General Agent in Ontario.*—H. Begg, 82 King St. E., Toronto.*Date of incorporation.*—1863. *Date commenced business in Canada.*—March 1, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.... Fres.	4,000,000	Premiums—Ontario (net).....	\$22,858
Assets in Canada.....	\$194,239	Premiums—Canada (net).....	100,113
Liabilities in Canada.....	62,858	Claims—Ontario (net).....	4,114
		Claims—Canada (net).....	42,029

**BANKERS & TRADERS INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, SYDNEY, N.S.W., AUSTRALIA.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. C. Urquhart, Montreal.*Chief or General Agent in Ontario.*—F. G. Treloar, 15 Wellington St. E., Toronto.*Date of incorporation.*—1909. *Date commenced business in Canada.*—May, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£92,175	Premiums—Ontario (net).....	\$18,812
Assets in Canada.....	\$155,866	Premiums—Canada (net).....	105,603
Liabilities in Canada.....	101,756	Claims—Ontario (net).....	5,362
		Claims—Canada (net).....	78,677

**BEAVER FIRE INSURANCE COMPANY\***

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—President, G. W. Allan, K.C., Winnipeg; Vice-Presidents, A. Gouzee, Winnipeg, and C. E. Sword, Toronto; Managing Director, A. DeJardin, Winnipeg; Secretary, G. DeJardin, Winnipeg, Man.

*Directors.*—N. C. Byers, A. Gouzee, G. W. Allan, K.C., A. DeJardin, G. DeJardin, D. H. Laird, K.C., F. T. Griffin and E. D. McCallum.

*Chief or General Agent in Ontario.*—Colin E. Sword, Metropolitan Bldg., Toronto.*Date of incorporation.*—May 16, 1913. *Date commenced business in Canada.*—Dec. 6, 1913.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$300,500	Premiums—Ontario (net).....	\$4,477
Total assets.....	484,797	Premiums—Total business (net).....	41,493
Total liabilities.....	82,202	Claims—Ontario (net).....	2,581
Surplus protection of policyholders	402,595	Claims—Total business (net)....	11,962

\*See note on page 1.



**BOILER INSPECTION & INSURANCE COMPANY OF CANADA\***

HEAD OFFICE, TORONTO.

*Officers.*—President and General Manager, Henry N. Roberts, Toronto; Vice-President, J. R. L. Starr, K.C., Toronto.

*Directors.*—Henry N. Roberts, Toronto; Charles S. Blake, Hartford, Conn.; W. R. C. Corson, Hartford, Conn.; J. R. L. Starr, K.C., Toronto; R. R. Corson, Toronto; J. P. Burn, Toronto; H. Mudge, Toronto.

*Date of incorporation.*—April 8, 1875. *Date commenced business in Canada.*—Oct. 9, 1875.

Capital stock paid in cash.....	\$100,100	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	889,790	Premiums—Ontario (net).....	\$215,806
Total liabilities.....	371,209	Premiums—Total business (net)...	337,894
Surplus protection of policyholders	518,580	Claims—Ontario (net).....	9,297
		Claims—Total business (net).....	43,676

**BRITISH AMERICA ASSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, W. M. Cox, Toronto; Vice-Presidents, H. C. Cox, Toronto, Geo. A. Morrow, Toronto; C. S. Wainwright, Toronto, and E. F. Garrow, Assistant General Managers, Montreal.

*Directors.*—Sir John Aird, Toronto; Lt.-Col. Henry Brock, Toronto; D. B. Hanna, Toronto; Miller Lash, K.C., Toronto; T. G. McConkey, Toronto; Major-Gen. Sir Henry Pellatt, C.V.O., Toronto; E. R. Wood, Toronto; E. Willans, Toronto; W. D. Robb, Montreal; Geo. A. Morrow, Toronto; H. C. Cox, Toronto; W. M. Cox, Toronto; D. G. Wakeman, New York; H. J. Wyatt, New York; J. L. Parsons, New York; James Stewart, Winnipeg; W. H. McWilliams, Winnipeg.

*Date of incorporation.*—Feb. 13, 1833. *Date commenced business in Canada.*—June 1, 1835.

Capital stock paid in cash.....	\$750,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	5,556,154	Premiums—Ontario (net).....	\$434,192
Total liabilities.....	3,263,205	Premiums—Total business (net)...	3,374,477
Surplus protection of policyholders	2,292,949	Claims—Ontario (net).....	295,949
		Claims—Total business (net).....	1,966,434

**BRITISH CANADIAN INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President and General Manager, Wilfrid M. Cox, Toronto; Vice-Presidents, Geo. A. Morrow, Toronto, and H. C. Cox, Toronto; Assistant General Managers, E. F. Garrow and C. S. Wainwright, Toronto.

*Directors.*—Wilfrid M. Cox, H. C. Cox, G. A. Morrow, E. R. Wood, E. Willans, T. G. McConkey, all of Toronto.

*Chief or General Agent in Ontario.*—Wilfrid M. Cox, 16-22 Wellington St. E., Toronto.  
*Date of incorporation.*—1918. *Date commenced business in Canada.*—3rd Jan., 1928.

Capital stock paid in cash.....	\$300,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	559,134	Premiums—Ontario (net).....	\$37,851
Total liabilities.....	310,390	Premiums—Total business (net)...	329,898
Surplus protection of policyholders	248,744	Claims—Ontario (net).....	7,682
		Claims—Total business (net).....	256,844

**BRITISH COLONIAL FIRE INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, P.Q.

*Officers.*—President, Theodore Meunier, Montreal; Vice-President, B.A. Charlebois, Montreal; Manager, Theodore Meunier, Montreal; Secretary, R. Le Blanc, Montreal.

*Directors.*—Hon. E. L. Patenaude, Montreal; Joseph Versailles, Montreal; E. Huard, Lac Megantic, P.Q.; L. H. Desjardins, Terrebonne, P.Q.; B. Spyket, Paris, France; J. W. Cochran, Philadelphia, Pa.; B. N. Carvalho, Hartford, Conn.; R. E. Cox, Montreal; T. B. Boss, New York; C. F. Sturham, Hartford, Conn.; R. M. Redmond, Montreal; C. R. Beveridge, Montreal; P. A. Boutin, Quebec; W. L. Maillot, Philadelphia; A. T. Tamblin, New York; J. M. Thomas, Philadelphia.

*Chief or General Agent in Ontario.*—F. Midgeley, 357 Bay St., Toronto.

*Date of incorporation.*—May 19, 1909. *Date commenced business in Canada.*—June 1, 1912.

Capital stock paid in cash.....	\$326,510	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	604,684	Premiums—Ontario (net).....	\$131,319
Total liabilities.....	300,109	Premiums—Total business (net)...	493,119
Surplus protection of policyholders	304,575	Claims—Ontario (net).....	74,940
		Claims—Total business (net).....	200,011

\*See note on page 1.

**BRITISH CROWN ASSURANCE CORPORATION, LIMITED\***

HEAD OFFICE, GLASGOW, SCOTLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—J. H. Riddell, Toronto.*Chief or General Agent in Ontario.*—J. H. Riddell, 217 Bay St., Toronto.*Date of incorporation.*—March, 1907. *Date commenced business in Canada.*—Nov. 2, 1917.

Capital stock paid in cash.....	\$125,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	645,592	Premiums—Ontario (net).....	\$242,170
Liabilities in Canada.....	341,281	Premiums—Canada (net).....	648,848
		Claims—Ontario (net).....	135,708
		Claims—Canada (net).....	454,172

**BRITISH EMPIRE ASSURANCE COMPANY**

HEAD OFFICE, TORONTO, ONTARIO.

*Officers.*—President, Wilfrid M. Cox, Toronto; Vice-Presidents, H. C. Cox and G. A. Morrow, Toronto; Secretary, G. Stubington, Toronto; General Manager, Wilfrid M. Cox.*Directors.*—W. M. Cox, H. C. Cox, G. A. Morrow, E. R. Wood, T. G. McConkey, E. Willans, all of Toronto, and J. Lester Parsons, D. G. Wakeman, and H. J. Wyatt of New York.*Chief or General Agent in Ontario.*—Wilfrid M. Cox, 16-22 Wellington St. E., Toronto.*Date of incorporation,* June 11, 1928. *Date commenced business in Canada.*—June 25, 1928.

Capital stock paid in cash.....	\$100,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	448,493	Premiums—Ontario (net).....	\$138,231
Total liabilities.....	271,161	Premiums—Total business (net).....	405,459
Surplus protection of policyholders	177,332	Claims—Ontario (net).....	67,774
		Claims—Total business (net).....	118,016

**THE BRITISH & EUROPEAN INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Thomas F. Dobbin, Montreal.*Chief or General Agent in Ontario.*—A. M. Browne, 170 Pacific Ave., Toronto.*Date of incorporation.*—1908. *Date commenced business in Canada.*—July 7, 1923.

Capital stock paid in cash.....	£50,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$119,863	Premiums—Ontario (net).....	\$22,192
Liabilities in Canada.....	71,891	Premiums—Canada (net).....	83,440
		Claims—Ontario (net).....	5,026
		Claims—Canada (net).....	31,848

**THE BRITISH GENERAL INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Thomas F. Dobbin, Montreal.*Chief or General Agent in Ontario.*—E. P. Beatty, Temple Bldg., Toronto.*Date of incorporation.*—1904. *Date commenced business in Canada.*—Dec. 5, 1919.

Capital stock paid in cash.....	£1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$216,884	Premiums—Ontario (net).....	\$51,691
Liabilities in Canada.....	153,538	Premiums—Canada (net).....	177,405
		Claims—Ontario (net).....	24,213
		Claims—Canada (net).....	99,606

**THE BRITISH LAW INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—W. B. Colley and W. Kennedy, Montreal.*Chief or General Agent in Ontario.*—D. L. Durrant, 36 Toronto St., Toronto.*Date of incorporation.*—June 6, 1918. *Date commenced business in Canada.*—Jan. 15, 1925.

Capital stock paid in cash.....	\$1,459,980	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	139,137	Premiums—Ontario (net).....	\$21,882
Liabilities in Canada.....	83,038	Premiums—Canada (net).....	99,541
		Claims—Ontario (net).....	23,616
		Claims—Canada (net).....	61,398

\*See note on page 1.

**BRITISH NORTHWESTERN FIRE INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, J. H. Riddell, Toronto; Vice-President, E. C. G. Johnston; Managing Director, J. H. Riddell, Toronto.

*Directors.*—J. H. Riddell, Toronto; E. C. G. Johnston, Toronto; H. T. Fairley, Toronto; S. Fairley, Toronto; B. B. Cronyn, Toronto; S. A. Bennett, London, England; Brian Mountain, W. E. Young, London, England; Sir E. M. Mountain, London, England.

*Date of incorporation.*—1906. *Date commenced business in Canada.*—Feb. 20, 1912.†

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$248,699	Premiums—Ontario (net).....	\$87,303
Total assets.....	789,105	Premiums—Total business (net)...	200,557
Total liabilities.....	183,815	Claims—Ontario (net).....	59,663
Surplus protection of policyholders	605,289	Claims—Total business (net)....	97,379

**BRITISH OAK INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—R. W. Nash, Montreal.

*Chief or General Agent in Ontario.*—E. D. Hardy, 465 Sparks St., Ottawa, Ont.

*Date of incorporation.*—1908. *Date commenced business in Canada.*—Sept. 3, 1921.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,250,000	Premiums—Ontario (net).....	\$45,787
Assets in Canada.....	248,098	Premiums—Canada (net).....	216,382
Liabilities in Canada.....	141,870	Claims—Ontario (net).....	29,801
		Claims—Canada (net).....	134,117

**BRITISH TRADERS INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, VICTORIA, IN THE COLONY OF HONG KONG

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Colin E. Sword, Toronto.

*Chief or General Agent in Ontario.*—Colin E. Sword, 44 Victoria St., Toronto.

*Date of organization.*—1865. *Date commenced business in Canada.*—February 20, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$934,400	Premiums—Ontario (net).....	\$409,305
Assets in Canada.....	1,000,281	Premiums—Canada (net).....	892,166
Liabilities in Canada.....	511,369	Claims—Ontario (net).....	223,058
		Claims—Canada (net).....	503,801

**CALEDONIAN AMERICAN INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—John G. Borthwick, Canada Cement Bldg., Montreal.

*Chief or General Agent in Ontario.*—Harry A. Newman, 1102 Excelsior Life Bldg., Toronto.

*Date of incorporation.*—1897. *Date commenced business in Canada.*—February 10, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$200,000	Premiums—Ontario (net).....	\$14,366
Assets in Canada.....	91,301	Premiums—Canada (net).....	58,399
Liabilities in Canada.....	50,941	Claims—Ontario (net).....	3,167
		Claims—Canada (net).....	22,892

**CALEDONIAN INSURANCE COMPANY\***

HEAD OFFICE, EDINBURGH, SCOTLAND.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—John G. Borthwick, Montreal.

*Chief or General Agent in Ontario.*—Geo. H. Muntz, Temple Bldg., Toronto.

*Date of organization.*—1805. *Date commenced business in Canada.*—February, 1883.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£129,000	Premiums—Ontario (net).....	\$147,169
Assets in Canada.....	564,494	Premiums—Canada (net).....	385,673
Liabilities in Canada.....	308,890	Claims—Ontario (net).....	64,992
		Claims—Canada (net).....	161,897

\*See note on page 1.

†Prior to date business was confined to Province of Manitoba.



**CALIFORNIA INSURANCE COMPANY\***

HEAD OFFICE, SAN FRANCISCO, CAL.

Principal Office in Canada, Vancouver, B.C.

*Manager or Chief Executive Officer in Canada.*—John Anderson, Vancouver, B.C.*Chief or General Agent in Ontario.*—W. M. Hargraft, 49 Wellington St. E., Toronto.*Date of incorporation.*—1861. *Date commenced business in Canada.*—November 18, 1912.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	258,599	Premiums—Ontario (net).....	\$52,881
Liabilities in Canada.....	108,926	Premiums—Canada (net).....	142,787
		Claims—Ontario (net).....	35,569
		Claims—Canada (net).....	102,307

**CANADA ACCIDENT AND FIRE INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President, C. H. Godfrey, Montreal; Vice-President, W. S. Jopling, Montreal; Manager and Secretary, H. F. Roden, Montreal.*Directors.*—L. H. Hudson, Westmount, Que.; R. Ewing, Montreal; Alfred Lambert, Montreal.*Chief or General Agent in Ontario.*—A. H. C. Proctor, 60 King St. W., Toronto.*Date of incorporation.*—June 23, 1887. *Date commenced business in Canada.*—Sept. 10, 1888.

Capital stock paid in cash.....	\$43,320	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,387,726	Premiums—Ontario (net).....	\$226,558
Total liabilities.....	633,507	Premiums—Total business (net)...	\$58,923
Surplus protection of policyholders	764,640	Claims—Ontario (net).....	108,831
		Claims—Total business (net).....	436,396

**THE CANADA LIFE ASSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, Leighton McCarthy, K.C., Toronto, Ont.; Vice-President, E. R. Wood, Toronto; General Manager, T. G. McConkey, Toronto.*Directors.*—H. C. Cox, Oakville; Brig.-Gen. Hon. Sir John N. Gibson, K.C.M.G.; F. LeM. Grasett, M.B., Toronto; J. A. McLeod, Toronto; J. H. Plummer, D.C.L., Toronto; W. E. Rundle, Toronto; John Stuart, Chicago; Rt. Hon. Sir Thomas White, K.C.M.G., Toronto; A. E. Ames, Toronto; C. A. Bogert, Toronto; A. V. Davis, Pittsburgh, Pa.*Date of incorporation.*—Aug. 21, 1847. *Date commenced business in Canada.*—Aug. 21, 1847.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	157,070,734	Premiums—Ontario (net).....	\$4,799,872
Ontario business in force (gross)...	187,594,187	Premiums—Total business (net)...	30,515,674
Total business in force (gross)....	881,726,542	Death Claims—Ontario (net)....	1,055,710
		Death Claims—Total business (net)	5,900,731

**THE CANADA NATIONAL FIRE INSURANCE COMPANY\***

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—President, E. F. Hutchings, Winnipeg; 1st Vice-President and Managing Director, H. Sandison, Winnipeg; 2nd Vice-President, T. S. McPherson, Winnipeg; Secretary-Treasurer, C. T. Element, Winnipeg.*Directors.*—J. G. Mundie, Eugene D. Carey, F. W. Sparling, H. E. Turnbull, E. H. Hebb, John Hamilton, all of Winnipeg, Man.; L. H. Leavens, Stonewall, Man.; F. N. Darke, Regina, Sask.; F. S. Selwood, Calgary, Alta.; Cecil L. H. Branson, Victoria, B.C.; Jonathan Rogers, Vancouver, B.C.; D. M. Sanson, Toronto.*Chief or General Agent in Ontario.*—W. H. George, 55 Pauline Ave., Toronto.*Date of incorporation.*—April 7, 1909. *Date commenced business in Canada.*—July 31, 1911.

Capital stock paid in cash.....	\$1,895,493	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,479,330	Premiums—Ontario (net).....	\$21,382
Total liabilities.....	309,433	Premiums—Total business (net)...	112,031
Surplus protection of policyholders	1,169,897	Claims—Ontario (net).....	13,899
		Claims—Total business (net)...	48,470

\*See note on page 1.

## CANADA SECURITY ASSURANCE COMPANY\*

HEAD OFFICE, TORONTO, ONT.

*Officers.*—President and Manager, John B. Laidlaw, Toronto; Vice-President, Edmund Taylor, Calgary; Manager, Wm. A. Thomson, Toronto; Secretary, Thos. James, Toronto.

*Directors.*—Wm. A. Thomson, Toronto; C. C. Paull, Toronto; G. B. Patteson, Ottawa, Ont.; Henry F. Gooderham, Toronto; C. D. Henderson, Toronto; Fred. W. Lamont, Toronto; Dr. W. E. Ferguson, Toronto.

*Date of incorporation.*—May 11, 1920. *Date commenced business in Canada.*—Aug. 28, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$270,000	Premiums—Ontario (net).....	\$72,106
Total assets.....	486,912	Premiums—Total business (net)...	286,922
Total liabilities.....	170,046	Claims—Ontario (net).....	27,232
Surplus protection of policyholders	316,866	Claims—Total business (net)....	152,703

## THE CANADIAN FIRE INSURANCE COMPANY\*

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—President, R. T. Riley, Winnipeg; Vice-President, C. S. Riley, Winnipeg; General Manager, A. L. Denison, Winnipeg.

*Directors.*—Sir James Aikins, Winnipeg; A. L. Denison, Winnipeg; R. R. Wilson, Winnipeg; J. L. Bathgate, Winnipeg; W. A. Murphy, Winnipeg.

*Chief or General Agent in Ontario.*—F. N. Boyd, Union Trust Bldg., Toronto.

*Date of incorporation.*—1887. *Date commenced business in Canada.*—September 1, 1897.\*

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$145,247
Total assets.....	2,517,460	Premiums—Total business (net)...	818,585
Total liabilities.....	895,941	Claims—Ontario (net).....	70,548
Surplus protection of policyholders	1,621,518	Claims—Total business (net)....	459,336

## CANADIAN GENERAL INSURANCE COMPANY\*

HEAD OFFICE, TORONTO.

*Officers.*—President, W. W. Evans, Toronto; Vice-President and General Manager, A. E. Dawson, Toronto; Secretary-Treasurer, G. E. Weidner, Toronto.

*Directors.*—Lt.-Col. C. H. Ackerman, Peterborough; J. T. Braund, Peterborough; M. A. Mackenzie, Toronto; G. L. Smith, Toronto.

*Date of incorporation.*—April 27, 1907. *Date commenced business in Canada.*—Nov. 5, 1908.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$257,275	Premiums—Ontario (net).....	\$42,428
Total assets.....	330,011	Premiums—Total business (net)...	91,135
Total liabilities.....	62,729	Claims—Ontario (net).....	12,375
Surplus protection of policyholders	270,282	Claims—Total business (net)....	47,994

## CANADIAN INDEMNITY COMPANY\*

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—President, R. T. Riley, Winnipeg; Vice-President and Managing Director, C. S. Riley, Winnipeg; Manager, A. L. Denison, Winnipeg; Secretary, Jas. A. Dowler, Winnipeg.

*Directors.*—R. T. Riley, Winnipeg; C. S. Riley, Winnipeg; G. H. Aikins, Winnipeg; J. A. Crowe, Winnipeg; W. A. Murphy, Winnipeg; R. R. Wilson, Winnipeg; J. H. Riley, Winnipeg.

*Chief or General Agent in Ontario.*—Frank N. Boyd, Union Trust Bldg., Toronto.

*Date of incorporation.*—March 23, 1916. *Date commenced business in Canada.*—Nov. 21, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$500,000	Premiums—Ontario (net).....	\$155,766
Total assets.....	1,096,696	Premiums—Total business (net)...	1,044,241
Total liabilities.....	428,566	Claims—Ontario (net).....	56,812
Surplus protection to policyholders	668,129	Claims—Total business (net)....	620,669

## THE CANADIAN SURETY COMPANY\*

HEAD OFFICE, TORONTO.

*Officers.*—President, R. R. Brown, New York; 1st Vice-President, W. H. Hall, Toronto; 2nd Vice-President, T. Bradshaw, F.I.A., Toronto; Manager, Wm. H. Burgess, Toronto.

*Directors.*—Sir Geo. Burn, F. W. Lafrentz, New York; A. F. Lafrentz, D. H. Cook, New York; W. L. Matthews, Toronto; F. G. Osler, Toronto; F. J. Parry, New York; Wm. E. McKell, New York.

*Date of incorporation.*—May 19, 1911. *Date commenced business in Canada.*—May 15, 1913.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$300,000	Premiums—Ontario (net).....	\$119,850
Total assets.....	909,055	Premiums—Total business (net)...	465,136
Total liabilities.....	343,874	Claims—Ontario (net).....	27,070
Surplus protection of policyholders	565,180	Claims—Total business (net)....	155,923

\*See note on page 1.

**CAPITAL LIFE ASSURANCE COMPANY OF CANADA\***

HEAD OFFICE, OTTAWA, ONT.

*Officers.*—President, John J. Lyons, Ottawa; 1st Vice-President, L. N. Poulin, Ottawa; 2nd Vice-President, E. W. Tobin, Bromptonville, P.Q.; Managing Director, A. E. Corrigan, Ottawa.

*Directors.*—Col. D. R. Street, Ottawa; W. H. McAuliffe, Ottawa; Gordon Grant, Toronto; Dr. B. G. Connolly, Ottawa; R. P. Gough, Toronto; Dr. N. A. Dussault, Quebec.

*Date of incorporation.*—1911. *Date commenced business in Canada.*—January 11, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$135,835	Premiums—Ontario (net).....	\$124,855
Total assets.....	2,501,555	Premiums—Total business (net)...	498,540
Ontario business in force (gross)...	4,427,387	Death Claims—Ontario (net).....	34,035
Total business in force (gross)....	16,777,505	Death Claims—Total business (net)	99,254

**CAR & GENERAL INSURANCE CORPORATION, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Alexander MacDonald, Montreal.

*Chief or General Agent in Ontario.*—H. B. Rowe, Confederation Life Bldg., Toronto.

*Date of incorporation.*—1903. *Date commenced business in Canada.*—December 4, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$51,436	Premiums—Ontario (net).....	\$40,279
Assets in Canada.....	\$566,505	Premiums—Canada (net).....	445,455
Liabilities in Canada.....	298,104	Claims—Ontario (net).....	8,306
		Claims—Canada (net).....	359,987

**CASUALTY COMPANY OF CANADA\***

HEAD OFFICE, TORONTO.

*Officers.*—President, Col. A. E. Gooderham, Toronto; Vice-President, C. A. Withers, Toronto; Managing Director, A. W. Eastmure, Toronto.

*Directors.*—G. H. Gooderham, C. A. Withers, G. E. Gooderham, Col. G. G. Blackstock, A. E. Gooderham, Jr., H. W. Falconer, D. G. Ross.

*Date of incorporation.*—May 19, 1911. *Date commenced business in Canada.*—Nov. 27, 1915.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$201,600	Premiums—Ontario (net).....	\$156,457
Total assets.....	431,854	Premiums—Total business (net)...	282,276
Total liabilities.....	202,173	Claims—Ontario (net).....	74,250
Surplus protection of policyholders	229,680	Claims—Total business (net)....	112,950

**THE CENTRAL INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Lewis Laing, Montreal.

*Chief or General Agent in Ontario.*—H. Churchill-Smith, Metropolitan Bldg., Toronto.

*Date of incorporation.*—1899. *Date commenced business in Canada.*—June 25, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$100,000	Premiums—Ontario (net).....	\$46,361
Assets in Canada.....	\$335,547	Premiums—Canada (net).....	219,049
Liabilities in Canada.....	174,270	Claims—Ontario (net).....	17,607
		Claims—Canada (net).....	111,781

**CENTURY INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Vancouver, B.C.

*Manager or Chief Executive Officer in Canada.*—T. W. Greer, Vancouver, B.C.

*Chief or General Agent in Ontario.*—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.

*Date of incorporation.*—1885. *Date commenced business in Canada.*—December 12, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,750,000	Premiums—Ontario (net).....	\$158,345
Assets in Canada.....	508,495	Premiums—Canada (net).....	347,051
Liabilities in Canada.....	232,209	Claims—Ontario (net).....	79,528
		Claims—Canada (net).....	154,902

\*See note on page 1.



**CHINA FIRE INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, VICTORIA, COLONY OF HONG KONG.

Principal Office in Canada, Toronto.

*Manager and Chief Executive Officer in Canada.*—Colin E. Sword, Toronto.*Chief or General Agent in Ontario.*—Colin E. Sword, 44 Victoria St., Toronto.*Date of incorporation.*—1870. *Date commenced business in Canada.*—July 2, 1919-23, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$400,000	Premiums—Ontario (net).....	\$3,211
Assets in Canada.....	94,524	Premiums—Canada (net).....	10,323
Liabilities in Canada.....	6,158	Claims—Ontario (net).....	280
		Claims—Canada (net).....	3,121

**CITIZENS INSURANCE COMPANY OF MISSOURI\***

HEAD OFFICE, ST. LOUIS, MISSOURI.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Peter A. McCallum, Toronto.*Chief or General Agent in Ontario.*—Peter A. McCallum, 24 Wellington St. E., Toronto.*Date of incorporation.*—1837. *Date commenced business in Canada.*—February 17, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$200,000	Premiums—Ontario (net).....	\$8,937
Assets in Canada.....	148,851	Premiums—Canada (net).....	217,353
Liabilities in Canada.....	43,418	Claims—Ontario (net).....	2,235
		Claims—Canada (net).....	180,193

**CITY OF NEW YORK INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

*Manager or Chief Executive Officer in Canada.*—F. W. Evans, Montreal, Que.*Chief or General Agent in Ontario.*—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.*Date of incorporation.*—1905. *Date commenced business in Canada.*—July 1, 1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	†.....
Assets in Canada.....	71,445	Premiums—Canada (net).....	†.....
Liabilities in Canada.....	.....	Claims—Ontario (net).....	†.....
		Claims—Canada (net).....	†.....

**COLUMBIA INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—James B. Paterson, Montreal.*Chief or General Agent in Ontario.*—W. Rae Blight, 22 Toronto St., Toronto.*Date of incorporation.*—1901. *Date commenced business in Canada.*—October 11, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$400,000	Premiums—Ontario (net).....	\$46,629
Assets in Canada.....	471,789	Premiums—Canada (net).....	105,856
Liabilities in Canada.....	64,742	Claims—Ontario (net).....	16,521
		Claims—Canada (net).....	45,011

**COMMERCIAL UNION ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—John Holroyde, Montreal.*Chief or General Agent in Ontario.*—Geo. R. Hargraft, 49 Wellington St. East, Toronto.*Date of incorporation.*—Sept. 28, 1861. *Date commenced business in Canada.*—Sept. 11, 1863.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$17,228,000	<i>Life,</i> —	
<i>Life,</i> —		Premiums—Ontario (net).....	\$415
Assets in Canada.....	2,519,335	Premiums—Canada (net).....	13,078
Ontario business in force (gross)	42,062	Death Claims—Ontario (net)...	7,800
Canadian business in force (gross)	491,207	Death Claims—Canada (net)...	20,819
<i>Other than Life,</i> —		<i>Other than Life,</i> —	
Assets in Canada.....	1,795,026	Premiums—Ontario (net).....	301,891
Liabilities in Canada.....	646,436	Premiums—Canada (net).....	856,132
		Claims—Ontario (net).....	145,582
		Claims—Canada (net).....	409,974

\*See note on page 1.

†Included in the Home Insurance Co. figures.

## COMMONWEALTH LIFE AND ACCIDENT INSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

*Incorporated by Letters Patent.—May 31st, 1922. Commenced business.—June 1st, 1922.**Officers (as at date of filing statement).—President, W. H. Wardrope, K. C.; Vice-Presidents, George C. Copley, George J. Guy; Manager, H. H. Gray; Secretary, L. T. Boyd.**Directors (as at date of filing statement).—J. P. Whelan, W. J. Westaway, T. W. McFarland, C. J. Parker, J. Hallam, F. A. Magee, Col. F. C. McCordick, C. W. Cadwell, Dr. D. J. Sinclair, Dr. J. W. Rutherford, H. H. Gray, J. W. Gillies.**Auditors.—H. T. Jamieson & Co., Toronto.*

## Statement for the Year Ending 31st December, 1928

Capital Stock	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$2,000,000.00.		
No. of shares, 20,000; par value, \$100.00.		
Capital stock at beginning of year.....	\$1,067,600 00	\$105,935 00
Capital stock issued during year.....	400,000 00	40,300 00
Total.....	\$1,467,600 00	\$146,235 00
Deduct capital stock forfeited or cancelled.....		
Capital stock at end of year.....	\$1,467,600 00	\$146,235 00
Amount of calls unpaid at end of year, \$525.00.		

*Premium on Capital Stock*

Total amount paid as premium on capital stock at beginning of year.....	\$187,041 00
Amount received during the year.....	104,434 00
Total amount paid to December 31st, 1928.....	\$291,475 00

## Synopsis of Ledger Accounts.

As at December 31st, 1927:—		Decrease in Ledger Assets in 1928:—	
Net Ledger Assets.....	\$360,149 94	Disbursements.....	\$195,407 32
Agents' Credit Balances.....	605 30	Total decrease.....	\$195,407 32
Total Ledger Assets.....	\$360,755 24		
Increase in Ledger Assets in 1928:—		As at December 31st, 1928:—	
Income.....	\$252,112 27	Net Ledger Assets.....	\$561,979 07
Increase in capital stock.....	40,300 00	Agents' Credit Balances.....	215 12
Premium on capital stock....	104,434 00		
Total increase.....	\$396,846 27	Total Ledger Assets.....	\$562,194 19
Total.....	\$757,601 51	Total.....	\$757,601 51

## Assets

*Ledger Assets*

Book value of real estate held by the company.....	\$3,600 00
Mortgage loans on real estate (first liens).....	293,145 48
Amount secured by the company's policies in force the reserve on each policy being in excess of all indebtedness:—	
Loans to policyholders.....	13,093 71
Advances to policyholders under automatic non-forfeiture provisions.....	5,060 03
Book value of bonds, debentures and debenture stocks owned. ( <i>For details see Schedule D</i> ).....	233,379 23
Cash at head office.....	4,803 36
Cash in banks.....	5,900 99
Advances to agents.....	3,211 39
Total Ledger Assets.....	\$562,194 19

*Non-Ledger Assets*

Interest due and accrued.....	\$7,643 38
Net premiums due and uncollected and deferred.....	51,682 95
Total Non-Ledger Assets.....	\$59,326 33
Total Assets.....	\$621,520 52

## Liabilities

Net liability under assurance annuity and supplementary contracts in force for payments not due, dependent on life, disability or other contingency, or on a term certain.....	\$467,135 00
Net liability for payments due under contracts.....	1,000 00
Amounts left with Company (arising out of assurance contracts), including interest accumulations.....	4,000 00

**Liabilities—Continued**

Received from policyholders in advance (premiums).....	\$1,695	37
Current accounts payable.....	1,781	42
Provision for quinquennial dividends not yet due.....	2,500	00
Capital stock paid in cash.....	\$146,235	00
Deficit.....	2,826	27
<b>Total Liabilities, Surplus and Capital.....</b>	<b>\$621,520</b>	<b>52</b>

**Income**

	First Year	In the Province and Elsewhere Renewals	Single	Totals
Assurance premiums.....	\$66,272 17	\$174,278 35	.....	\$240,550 52
Less reinsurance premiums paid.....	5,635 20	10,709 93	.....	16,345 13
<b>Total net premiums.....</b>	<b>\$60,636 97</b>	<b>\$163,568 42</b>	<b>.....</b>	<b>\$224,205 39</b>
Amounts left with the Company.....				\$4,000 00
Interest, dividends and sundry revenue.....				23,385 38
Gross rents for Company's property.....				521 50
<b>Total Income.....</b>				<b>\$252,112 27</b>

**Disbursements**

	Death Claims	Disability Claims	Total
In respect of assurance contracts:—			
Death, endowment and disability claims:—			
Ordinary.....	\$33,539 50	\$3,170 00	\$36,709 50
Less received for reinsured.....	5,000 00	600 00	5,600 00
Net totals.....	\$28,539 50	\$2,570 00	\$31,109 50
Net surrender values.....			7,757 00
Net dividends in cash.....			482 50
<b>Total net disbursements in respect of assurance contracts.....</b>			<b>\$39,349 00</b>
In respect of life annuity contracts:—			
Cash payments to annuitants.....			300 00
<b>Total net disbursements in respect of assurance and annuity contracts...</b>			<b>\$39,649 00</b>
Taxes, licenses and fees (including taxes on investments but excluding taxes on real estate).....			2,873 71
Head office expenses:—Salaries, \$20,120.75; directors' fees, \$985.00; auditors' fees, \$750.00; travelling expenses, \$1,052.69; rents, \$1,500.00; office supplies and expenses, miscellaneous, \$1,048.96.....			25,457 40
Branch office and agency expenses:—Assurance commissions, first year, \$34,272.81; renewal, \$9,103.50; salaries, \$22,247.00; advanced to agents, \$4,944.41; travelling expenses, \$1,913.00; rents, \$3,620.00; miscellaneous, \$106.13.....			76,206 85
All other expenses:—Advertising, \$562.32; books and periodicals, \$118.00; express, telegrams and telephones, \$1,065.21; legal fees, \$7.50; medical fees, \$3,245.00; office furniture, \$969.45; postage, \$741.46; printing and stationery, \$1,408.58; commissions on loans, \$645.00; appraisement expenses, \$87.00; stock commission, \$40,250.00; miscellaneous, \$2,120.84.....			51,220 36
<b>Total Disbursements.....</b>			<b>\$195,407 32</b>

**Exhibit of Policies (Ordinary)**

(In respect of entries on this page "reinsured" means "reinsured with other insurers licensed in this province.")

Classification	Whole Life		Endowment Assurances		Term and Other		Bonus Additions	Totals	
	No.	Amount	No.	Amount	No.	Amount		No.	Amount
At end of 1927..	2,498	\$4,307,389	1,213	\$2,140,858	234	\$844,240	3,423	3,945	\$7,295,910
New issued.....	702	1,367,015	682	1,183,412	72	308,180	10,857	1,456	2,869,464
Old revived.....	57	120,110	36	62,000	8	19,000	.....	101	201,110
Old increased.....	.....	10,805	.....	18,442	.....	.....	.....	.....	29,247
Transferred to..	36	71,258	29	39,305	7	20,000	.....	72	130,563
<b>Totals.....</b>	<b>3,293</b>	<b>\$5,876,577</b>	<b>1,960</b>	<b>\$3,444,017</b>	<b>321</b>	<b>\$1,191,420</b>	<b>14,280</b>	<b>5,574</b>	<b>10,526,294</b>
Less ceased by:									
Death.....	11	15,543	5	5,000	2	8,000	.....	18	28,543
Expiry.....	.....	.....	.....	.....	2	6,000	.....	2	6,000
Surrender.....	73	113,541	23	41,306	.....	.....	242	96	155,089
Lapse.....	301	538,748	205	352,928	97	341,383	.....	602	1,233,059
Decrease.....	.....	49,129	.....	29,352	.....	10,045	.....	.....	88,526
Not taken.....	168	404,470	177	294,008	23	105,350	.....	368	803,828
Transferred from.....	30	53,305	25	47,280	15	57,500	.....	70	158,085
<b>Total ceased....</b>	<b>583</b>	<b>\$1,174,736</b>	<b>435</b>	<b>\$769,874</b>	<b>139</b>	<b>\$528,278</b>	<b>242</b>	<b>1,157</b>	<b>\$2,473,130</b>
At end of 1928..	2,710	\$4,701,841	1,525	\$2,674,143	182	663,142	14,038	4,417	8,053,164
Reinsured.....	.....	\$532,933	.....	\$259,764	.....	\$58,177	.....	.....	\$850,874



## Miscellaneous

Claims reinsured:—Death claims, \$5,000. Total amount in force divided as to dividend plan:—Quinquennial, \$534,038; non-participating, \$7,519,126; total, \$8,053,164. Additional death benefits reinsured.

## Statement of Actuarial Liabilities

## Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in the Province	
	Number	Amount	Reserve	Amount	Reserve
<i>Ordinary with profits:—</i>					
Life.....	455	\$501,000	\$43,196	\$918	\$5
Endowment Assurance.....	17	19,000	2,847		
Bonus addition.....		14,038	5,557		
Totals.....	472	\$534,038	\$51,600	\$918	\$5
<i>Ordinary without profits:—</i>					
Life.....	2,255	\$4,200,841	\$212,909	\$532,015	\$5,621
Endowment Assurance.....	1,508	2,655,143	195,127	259,764	6,299
Term, etc.....	182	663,142	4,391	158,177	815
Additional accidental death benefits.....			300		
Disability benefits.....			12,100		
Totals.....	3,945	\$7,519,126	\$424,827	\$949,956	\$12,735
Grand Totals.....	4,417	\$8,053,164	\$476,427	\$950,874	\$12,740

## Summary of Reserve

	With Profits	Without Profits	Total
Total reserve, assurance and annuity contracts.....	\$55,189	\$520,989	\$576,178
Total reserve on reinsured contracts.....	5	12,735	12,740
Total net reserve on the Company's basis of valuation before deduction permitted by statute.....	\$55,184	\$508,254	\$563,438
Deduction made therefrom (permitted under The Insurance Act).....	3,589	92,714	96,303
Full deduction permitted, adjusted for reinsured, being..	3,589	92,714	96,303
Net reserve carried in the liabilities.....	\$51,595	\$415,540	\$467,135
Net reserve computed on the statutory basis (without deduction).....	55,184	508,254	563,438

## Miscellaneous Statement

## I. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities."

- (1) The policies in force were grouped for valuation purposes according to the year of issue, age nearest birthday and plan and were then valued by tables of mid-year reserves by the net premium method.
  - (a) No policies have been issued on lives resident in Tropical or sub-Tropical countries.
  - (b) Policies issued at a rated-up age were valued as at the rated-up age.
  - (c) The full level reserve was held on lien policies.
  - (d) No extra reserve was held where an extra premium whether annual or single was charged.
  - (e) Policies on lives classed as sub-standard were not issued except as above.
  - (f) For disability benefits, including the waiver of premium only and for benefits, including the waiver of premium and the disability annuity without reduction in the sum assured, a reserve was held amounting to 40 per cent. of the gross premiums paid from the date of issue of the policies. There were four disability claims in force at December 31st, 1928, and an additional reserve of three thousand five hundred dollars was maintained.
  - (g) No annuities on sub-standard lives have been issued.
  - (h) On business not reinsured a reserve was held equal to 50 per cent. of the current premium charged for the accidental death benefit.
- (2) Items of Special Reserves:
  - (a) No additional reserve was held for prepaid or limited loadings in the case of single or limited payment policies.
  - (b) Where the cash values guaranteed exceed the OM(5) 3½ per cent. net value, an addition to the reserve was made so that the amount held at the end of the premium paying period would equal the cash guarantee.
  - (c) In the case of policies which had lapsed and were not continued under the automatic non-forfeiture provision but were subject to reinstatement, no extra reserve was held.

## Miscellaneous Statement—Continued

- (d) No reserve was held to cover option of renewal under term policies.
- (e) No reserve was held to cover option of conversion, where one exists, to a higher premium plan.
- (f) One immediate annuity with single premium is in force and was valued by the British Office Annuity Table with interest at  $3\frac{1}{2}$  per cent.
- II. No modifications were made in guaranteed values for the special classes referred to above. In each case the premium, reserve and surrender values were calculated at the same age.
- III. The average rate earned was 5.93 per cent.
- IV. (a) No provision is made in the charter or By-laws for the division of surplus between shareholders and participating policyholders.
- (b) A reserve of \$2,500 was maintained on account of profits under par policies.
- (c) There are no participating annuities in force.

## Schedule "D"

Bonds and Debentures Owned by the Company	Par Value	Book Value
Dominion of Canada, $5\frac{1}{2}$ %, November, 1934.....	\$1,000 00	\$1,025 00
City of Belleville, $4\frac{1}{2}$ %, April, 1957.....	5,000 00	4,963 11
City of Belleville, $4\frac{1}{2}$ %, April, 1957.....	5,000 00	4,624 02
City of Belleville, $4\frac{1}{2}$ %, April, 1955.....	5,000 00	4,636 99
City of Calgary, $5\frac{1}{2}$ %, January, 1954.....	2,000 00	2,141 78
City of Calgary, $5\frac{1}{2}$ %, June, 1944.....	1,000 00	1,053 28
City of Calgary, $5\frac{1}{2}$ %, January, 1954.....	3,000 00	3,212 67
Town of Collingwood, $5\frac{1}{2}$ %, June, 1935.....	1,000 00	1,000 00
Town of Collingwood, $5\frac{1}{2}$ %, June, 1936.....	2,000 00	2,000 00
Town of Collingwood, $5\frac{1}{2}$ %, June, 1937.....	2,000 00	2,000 00
City of Edmonton, $5\frac{1}{2}$ %, July, 1964.....	1,500 00	1,577 64
City of Edmonton, $5\frac{1}{2}$ %, July, 1964.....	2,000 00	2,103 52
City of Edmonton, $5\frac{1}{2}$ %, March, 1964.....	1,000 00	1,051 59
City of Edmonton, $5\frac{1}{2}$ %, November, 1945.....	5,000 00	5,282 29
City of Edmonton, $5\frac{1}{2}$ %, May, 1953.....	5,000 00	5,423 49
City of Fort William, $5\frac{1}{2}$ %, July, 1955.....	1,000 00	1,014 23
City of Fort William, $5\frac{1}{2}$ %, July, 1956.....	2,000 00	2,029 30
City of Fort William, $5\frac{1}{2}$ %, July, 1957.....	2,000 00	2,030 47
County of Halton, $5\frac{1}{2}$ %, June, 1935.....	2,000 00	2,005 71
County of Halton, $5\frac{1}{2}$ %, June, 1936.....	3,000 00	3,008 57
City of Hamilton, $5\frac{1}{2}$ %, May, 1943.....	3,000 00	3,000 00
City of Hamilton, $5\frac{1}{2}$ %, April, 1941.....	4,000 00	4,016 50
City of Toronto, $5\frac{1}{2}$ %, April, 1952.....	1,000 00	1,004 54
City of Toronto, $5\frac{1}{2}$ %, December, 1949.....	2,000 00	2,009 08
City of Vancouver, $5\frac{1}{2}$ %, February, 1938.....	5,000 00	5,236 34
City of Victoria, $5\frac{1}{2}$ %, January, 1944.....	4,000 00	4,253 48
City of Victoria, $5\frac{1}{2}$ %, July, 1943.....	1,000 00	1,061 81
Village of Waterdown, $5\frac{1}{2}$ %, June, 1937.....	1,000 00	1,033 70
Township of York, $5\frac{1}{2}$ %, July, 1957.....	3,000 00	3,000 00
City of Hamilton, $6\frac{1}{2}$ %, October, 1934.....	7,000 00	
City of Hamilton, $6\frac{1}{2}$ %, October, 1936.....	3,000 00	
City of Hamilton, $6\frac{1}{2}$ %, October, 1939.....	1,000 00	25,920 78
City of Hamilton, $6\frac{1}{2}$ %, October, 1940.....	14,000 00	
City of Hamilton, $5\frac{1}{2}$ %, March, 1930.....	880 31	879 36
City of London, $5\frac{1}{2}$ %, May, 1945.....	5,500 00	
City of London, $5\frac{1}{2}$ %, May, 1945.....	137 95	5,637 95
City of London, $5\frac{1}{2}$ %, January, 1944.....	1,000 00	1,004 60
City of London, $5\frac{1}{2}$ %, June, 1942.....	1,000 00	1,004 60
City of Moose Jaw, $5\frac{1}{2}$ %, June, 1939.....	1,000 00	1,040 20
City of Moose Jaw, $5\frac{1}{2}$ %, July, 1944.....	1,000 00	995 12
City of Niagara Falls, $5\frac{1}{2}$ %, August, 1938.....	3,000 00	
City of Niagara Falls, $5\frac{1}{2}$ %, August, 1939.....	3,000 00	
City of Niagara Falls, $5\frac{1}{2}$ %, August, 1940.....	3,000 00	
City of Niagara Falls, $5\frac{1}{2}$ %, August, 1941.....	3,000 00	17,067 33
City of Niagara Falls, $5\frac{1}{2}$ %, August, 1942.....	3,000 00	
City of Niagara Falls, $5\frac{1}{2}$ %, August, 1943.....	3,000 00	
City of Oshawa, $5\frac{1}{2}$ %, December, 1936.....	5,000 00	5,000 00
City of Oshawa, $5\frac{1}{2}$ %, December, 1934.....	5,000 00	5,000 00
City of Regina, $5\frac{1}{2}$ %, June, 1957.....	2,000 00	2,030 68
City of Regina, $6\frac{1}{2}$ %, July, 1938.....	1,000 00	1,112 32
City of Toronto, $5\frac{1}{2}$ %, April, 1945.....	1,000 00	1,001 95
City of Toronto, $5\frac{1}{2}$ %, July, 1951.....	2,000 00	2,004 20
City of Toronto, $5\frac{1}{2}$ %, July, 1940.....	1,000 00	1,004 61
City of Toronto, $5\frac{1}{2}$ %, July, 1953.....	2,000 00	2,009 08
City of Toronto, $5\frac{1}{2}$ %, October, 1952.....	1,000 00	1,004 54
Abitibi Power & Paper Co., $5\frac{1}{2}$ %, June, 1953.....	2,000 00	1,760 00
Abitibi Power & Paper Co., $5\frac{1}{2}$ %, June, 1953.....	5,000 00	4,380 00
Canada Cement Co., $5\frac{1}{2}$ %, November, 1947.....	5,000 00	5,085 61
Canadian Cannery Ltd., $6\frac{1}{2}$ %, July, 1950.....	5,000 00	5,112 50
Duke Price Power Co., $6\frac{1}{2}$ %, May, 1966.....	5,000 00	5,329 56
Fraser Companies Ltd., $6\frac{1}{2}$ %, January, 1950.....	5,000 00	5,075 00
Gatineau Power Co., $6\frac{1}{2}$ %, June, 1941.....	5,000 00	5,157 99
Hamilton Cottons Co., $5\frac{1}{2}$ %, April, 1948.....	5,000 00	5,000 00
Manitoba Power Co., $5\frac{1}{2}$ %, January, 1951.....	10,000 00	10,345 86
Montreal Tramways Co., $5\frac{1}{2}$ %, April, 1955.....	10,000 00	9,950 74
J. R. Moodie Co. Ltd., $6\frac{1}{2}$ %, July, 1948.....	5,000 00	4,975 25
Nova Scotia Light & Power, $5\frac{1}{2}$ %, June, 1958.....	5,000 00	4,925 69
Toronto Harbour Commissioners, $4\frac{1}{2}$ %, September, 1953.....	6,000 00	5,576 85
Toronto Housing Co., $5\frac{1}{2}$ %, October, 1953.....	5,000 00	5,022 35
Winnipeg Electric Co., $6\frac{1}{2}$ %, October, 1954.....	5,000 00	5,195 40
	<u>\$232,018 26</u>	<u>\$233,379 23</u>

**CONFEDERATION LIFE ASSOCIATION\***

HEAD OFFICE, TORONTO.

*Officers.*—President, Peleg Howland, Toronto; Vice-Presidents, Chas. S. Macdonald and R. S. Waldie, Toronto; General Manager, Chas. S. Macdonald, Toronto; Secretary, Chas. Reade Dent, Toronto.

*Directors.*—Thos. J. Clarke, Toronto; Lieut.-Col. J. F. Michie, Toronto; John Firstbrook, Toronto; James E. Ganong, Toronto; Wilmot L. Matthews, Toronto; B. B. Cronyn, Toronto; R. S. Waldie, Toronto; Walter C. Laidlaw, Toronto; Arthur F. White, Toronto; Chas. P. Smith, Toronto.

*Date of incorporation.*—April 14, 1871. *Date commenced business in Canada.*—Oct. 31, 1871

Capital stock paid in cash..... \$150,000  
Total assets..... 64,536,724  
Ontario business in force (gross)... 63,342,088  
Total business in force (gross).....291,724,524

PREMIUMS WRITTEN—CLAIMS INCURRED  
Premiums—Ontario (net)..... \$2,091,267  
Premiums—Total business (net)... 12,597,768  
Death Claims—Ontario (net).... 544,210  
Death Claims—Total business (net) 2,018,158

**CONNECTICUT FIRE INSURANCE COMPANY\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. W. Tatley, Montreal.

*Chief or General Agent for Ontario.*—Reed, Shaw & McNaught, 64 Wellington St. West, Toronto.

*Date of incorporation.*—June, 1850. *Date commenced business in Canada.*—1886.

Capital stock paid in cash..... \$2,000,000  
Assets in Canada..... 498,501  
Liabilities in Canada..... 163,459

PREMIUMS WRITTEN—CLAIMS INCURRED  
Premiums—Ontario (net)..... \$64,618  
Premiums—Canada (net)..... 418,931  
Claims—Ontario (net)..... 35,146  
Claims—Canada (net)..... 287,373

**CONSTITUTION INDEMNITY COMPANY OF PHILADELPHIA\***

HEAD OFFICE, PHILADELPHIA, PA., U.S.A.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Theo. Meunier, Montreal.

*Chief or General Agent in Ontario.*—F. Midgeley, 27 Wellington St. E., Toronto.

*Date of incorporation,* April 12, 1926. *Date commenced business in Canada.*—Jan. 1, 1927.

Capital stock paid in cash..... \$1,000,000  
Assets in Canada..... 35,640  
Liabilities in Canada..... 24,547

PREMIUMS WRITTEN—CLAIMS INCURRED  
Premiums—Ontario (net)..... \$13,349  
Premiums—Canada (net)..... 61,808  
Claims—Ontario (net)..... 9,693  
Claims—Canada (net)..... 28,374

**CONTINENTAL CASUALTY COMPANY\***

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—R. D. Bedolfe, Toronto.

*Chief or General Agent in Ontario.*—R. D. Bedolfe, Federal Bldg., Toronto.

*Date of incorporation.*—1897. *Date commenced business in Canada.*—Nov. 6, 1917.

Capital stock paid in cash..... \$3,000,000  
Assets in Canada..... 538,343  
Liabilities in Canada..... 371,048

PREMIUMS WRITTEN—CLAIMS INCURRED  
Premiums—Ontario (net)..... \$328,156  
Premiums—Canada (net)..... 787,974  
Claims—Ontario (net)..... 162,626  
Claims—Canada (net)..... 356,017

**THE CONTINENTAL INSURANCE COMPANY OF NEW YORK\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—W. E. Baldwin, Montreal.

*Chief or General Agent in Ontario.*—Gilbert S. Percy, 13-15 Wellington St. East, Toronto.

*Date of incorporation.*—Jan., 1853. *Date commenced business in Canada.*—Nov. 25, 1910.

Capital stock paid in cash..... \$15,000,000  
Assets in Canada..... 880,805  
Liabilities in Canada..... 392,138

PREMIUMS WRITTEN—CLAIMS INCURRED  
Premiums—Ontario (net)..... \$169,432  
Premiums—Canada (net)..... 658,143  
Claims—Ontario (net)..... 70,093  
Claims—Canada (net)..... 250,320

\*See note on page 1.



## CONTINENTAL LIFE INSURANCE COMPANY\*

HEAD OFFICE, TORONTO.

*Officers.*—President and Managing Director, Geo. B. Woods, Toronto; 1st Vice-President, Dr. H. W. Aikins, Toronto; 2nd Vice-President, Sidney Jones; Assistant General Manager, Chas. H. Fuller.

*Directors.*—N. L. Paterson, Toronto; W. A. Medland, Toronto; J. B. Holden, Toronto; W. A. Denton, Toronto; Richard Southam, Toronto; E. E. Sharpe, Winnipeg, Man.; John W. Hobbs, Toronto; Wm. A. Dryden, Brooklin, Ont.; John T. Richardson, Toronto.

*Date of incorporation.*—1899. *Date commenced business in Canada.*—Dec. 31, 1901.

Capital stock paid in cash.....	\$200,000
Total assets.....	6,217,162
Ontario business in force (gross)...	16,161,369
Total business in force (gross)....	36,416,504

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$498,895
Premiums—Total business (net)...	1,187,375
Death Claims—Ontario (net)....	71,658
Death Claims—Total business (net)	1,187,375

## THE CORNHILL INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Willis Faber & Co., Montreal.

*Chief or General Agent in Ontario.*—H. Begg, 82 King St. East, Toronto.

*Date of incorporation.*—1905. *Date commenced business in Canada.*—June 22, 1922.

Capital stock paid in cash.....	£250,000
Assets in Canada.....	\$336,672
Liabilities in Canada.....	164,956

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$86,117
Premiums—Canada (net).....	269,704
Claims—Ontario (net).....	54,342
Claims—Canada (net).....	164,213

## CROWN LIFE INSURANCE COMPANY\*

HEAD OFFICE, TORONTO.

*Officers.*—President, Sir Robert L. Borden, Ottawa; Vice-President, C. W. Somers, Toronto; General Manager, H. R. Stevenson.

*Directors.*—G. O. Somers, Pasadena, Cal.; Geo. A. Morson, Camaguey, Cuba; W. R. Morson, Toronto; F. R. McD. Russell, Vancouver, B.C.; Grant Hall, Montreal; C. W. Somers, Toronto; W. F. Watkins, Toronto; F. Erickson Brown, Toronto; H. D. Burns, Toronto; G. E. Spragge, Toronto.

*Date of incorporation.*—June 14, 1900. *Date commenced business in Canada.*—Sept. 10, 1901.

Capital stock paid in cash.....	\$182,419
Total assets.....	12,927,544
Ontario business in force (gross)...	29,305,573
Total business in force (gross)....	105,705,236

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$1,033,517
Premiums—Canada (net).....	3,329,954
Death Claims—Ontario (net)....	236,302
Death Claims—Total business (net)	418,196

## THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY\*

HEAD OFFICE, TORONTO.

*Officers.*—President, Col. A. E. Gooderham; Vice-President, C. A. Withers; Managing Director, C. A. Withers.

*Directors.*—Col. A. E. Gooderham, Toronto; D. G. Ross, Toronto; C. A. Withers, Toronto; Geo. E. Gooderham, Toronto; Col. G. G. Blackstock, Toronto; Albert E. Gooderham, Jr., Toronto; G. H. Gooderham, Toronto; H. W. Falconer, Toronto.

*Date of incorporation.*—June 23, 1887. *Date commenced business in Canada.*—Nov. 5, 1887.

Capital stock paid in cash.....	\$717,900
<i>Life.</i> —Total assets.....	\$322,256
Ontario business in force (gross)...	3,619,822
Total business in force (gross)....	5,777,022

PREMIUMS WRITTEN—CLAIMS INCURRED	
<i>Life.</i> —Premiums—Ontario (net).....	\$73,729
Premiums—Total business (net)...	151,595
Death Claims—Ontario (net)....	10,600
Death Claims—Total business (net)	11,430

<i>Other than Life.</i> —Total assets.....	\$2,377,524
Total liabilities.....	1,233,469
Surplus protection of policyholders	1,144,055

<i>Other than Life.</i> —Premiums—Ontario (net).....	\$1,034,567
Premiums—Total business (net)...	1,723,768
Claims—Ontario (net).....	441,154
Claims—Total business (net)....	686,828

\*See note on page 1.

**THE DOMINION FIRE INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President and Managing Director, Lieut.-Col. Robt. F. Massie, Toronto; Vice-President, Philip Pocock, London, Ontario.*Directors.*—R. A. Brock, Montreal; R. S. Cassels, K.C., Toronto; Geo. J. Cuthbertson, Montreal; Alfred F. James, Milwaukee; Howard Greene, Milwaukee; Dr. Thaddeus Walker, Detroit; C. S. McDonald, Toronto.*Date of incorporation.*—1904. *Date commenced business in Canada.*—May 11, 1907.

Capital stock paid in cash.....	\$291,279	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	779,833	Premiums—Ontario (net).....	\$187,642
Total liabilities.....	258,545	Premiums—Total business (net)...	286,745
Surplus protection of policyholders	500,655	Claims—Ontario (net).....	72,952
		Claims—Total business (net)....	82,646

**THE DOMINION LIFE ASSURANCE COMPANY\***

HEAD OFFICE, WATERLOO, ONT.

*Officers.*—President and Managing Director, Ford S. Kumpf; Vice-Presidents, Edward F. Seagram, Geo. D. Forbes, G. A. Dobbie.*Directors.*—A. J. Andrews, K.C., Winnipeg; C. W. Wells, D.D.S., Toronto; W. L. Hilliard, M.D., Waterloo; J. H. Gundy, Toronto; H. M. Snyder, Waterloo; C. Gordon Cockshutt, Brantford; Thos. Hilliard, W. H. Malkin.*Date of incorporation.*—Mar. 20, 1889. *Date commenced business in Canada.*—July 12, 1889.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	22,223,899	Premiums—Ontario (net).....	\$1,828,748
Ontario business in force (gross)...	62,115,475	Premiums—Total business (net)...	4,185,989
Total business in force (gross)....	124,951,985	Death Claims—Ontario (net)....	187,081
		Death Claims—Total business (net)	430,660

**EAGLE, STAR & BRITISH DOMINIONS INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—J. H. Riddell, Toronto.*Chief or General Agent in Ontario.*—J. H. Riddell, 217 Bay St., Toronto.*Date of incorporation.*—1904. *Date commenced business in Canada.*—July 22, 1915.

Capital stock paid in cash.....	\$5,311,476	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	638,000	Premiums—Ontario (net).....	\$251,614
Liabilities in Canada.....	374,048	Premiums—Canada (net).....	705,672
		Claims—Ontario (net).....	133,393
		Claims—Canada (net).....	415,047

**T. EATON GENERAL INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, R. Y. Eaton; Vice-President, H. McGee; Secretary-Treasurer, J. J. Vaughan, Toronto.*Directors.*—R. Y. Eaton, Toronto; H. McGee, Toronto; J. J. Vaughan, Toronto; C. N. Mills, Toronto; J. A. Livingstone, Toronto; J. Elliott, Toronto; G. D. Adams, Toronto; J. G. McKee, Toronto; A. E. Stuart, Toronto.*Date of incorporation.*—May 11, 1920. *Date commenced business in Canada.*—July 1, 1926.

Capital stock paid in cash.....	\$86,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	116,783	Premiums—Ontario (net).....	\$11,718
Total liabilities.....	1,106	Premiums—Total business (net)...	11,718
Surplus protection of policyholders	115,677	Claims—Ontario (net).....	965
		Claims—Total business (net)....	965

**THE T. EATON LIFE ASSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, R. Y. Eaton, Toronto; 1st Vice-President, H. McGee, Toronto; 2nd Vice-President, Chas. Boothe, Toronto; Manager, J. A. Livingstone, Toronto.*Directors.*—Lady F. McCrear Eaton, Toronto; W. G. Dean, Toronto; H. M. Tucker, Winnipeg, R. W. Eaton, Toronto; J. J. Vaughan, Toronto; S. Wilson, Winnipeg; Mrs. J. S. Burnside, Toronto; C. N. Mills, Toronto; G. T. Wolfe, Toronto.*Date of incorporation.*—June 22, 1920. *Date commenced business in Canada.*—Aug. 20, 1920.

Capital stock paid in cash.....	\$100,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,966,061	Premiums—Ontario (net).....	\$358,690
Ontario business in force (gross)...	9,784,468	Premiums—Total business (net)...	602,258
Total business in force (gross)....	17,852,024	Death Claims—Ontario (net)....	8,150
		Death Claims—Total business (net)	43,442

\*See note on page 1.

# THE EMPIRE LIFE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

*Incorporated.*—January 11, 1923. *Commenced business in the Province.*—January 30, 1923.

*Officers (as at date of filing statement).*—President and Manager, M. P. Langstaff; Secretary, J. Ross Paterson.

*Directors (as at date of filing statement).*—F. H. Kirkpatrick, M. P. Langstaff, S. R. Mackellar, B. R. McKenzie, J. M. Vaughan, A. H. Vanderburgh, T. H. Wilson, Ernest Pitt.

*Auditors.*—E. J. Howson, C.A., and A. B. Shepard, C.A.

## Statement for the Year Ending 31st December, 1928

### Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$2,000,000.00. No. of shares, 20,000. Par value, \$100.00.		
Capital stock at beginning of year.....	\$1,456,900 00	\$145,690 00
Calls on capital received during year, 15,911 shares, stock dividend at \$5.00.....		79,555 00
Capital stock issued during year.....	564,500 00	77,495 00
Total.....	\$2,021,400 00	\$302,740 00
Deduct capital stock forfeited or cancelled.....	23,800 00	3,100 00
Capital stock at end of year.....	\$1,997,600 00	\$299,640 00

### Premium on Capital Stock

Total amount paid as premium on capital stock at beginning of year.....	\$371,006 50
Amount received during the year.....	188,579 50
Total amount paid to December 31st, 1928.....	\$559,586 00

### Synopsis of Ledger Accounts

As at December 31, 1927:		Decrease in ledger assets in 1928:	
Net ledger assets.....	\$376,970 55	Disbursements.....	\$264,482 04
Other ledger liabilities as follows:		Decrease in unallotted stock.....	1,360 00
Premiums paid in advance.....	711 90		
Accounts payable.....	16,569 83		
Receipts on unallotted stock.....	5,050 00		
Total ledger assets.....	\$399,302 28	Total decrease.....	\$265,842 04
Increase in ledger assets in 1928:		As at December 31, 1928:	
Income.....	\$241,516 78	Net ledger assets.....	\$604,577 94
Forfeited shares.....	319 00	Other ledger liabilities as follows:	
Increase in capital stock.....	74,395 00	Accounts payable.....	29,047 16
Premium on capital stock.....	188,579 50	Premiums paid in advance.....	955 42
		Receipts on unallotted stock.....	3,690 00
Total increase.....	\$504,810 28	Total ledger assets.....	\$638,270 52
Total.....	\$904,112 56	Total.....	\$904,112 56

### Assets

#### Ledger Assets

Mortgage loans on real estate, first charges.....	\$283,200 00
Amount secured by the Company's policies in force the reserve on each policy being in excess of all indebtedness: Loans to policyholders.....	13,530 29
Book value of bonds, debentures and debenture stocks owned by the Company. (For details, see Schedule "D").....	314,518 11
Book value of stocks owned by the Company. (For details, see Schedule "E").....	15,633 50
Cash:—On hand, \$20.80; in bank, \$11,367.82.....	11,388 62
Total ledger assets.....	\$638,270 52

#### Non-Ledger Assets

Interest accrued.....	\$7,801 32
Net premiums due and uncollected and deferred.....	44,009 24
Balance due from agents.....	8,811 77
Total non-ledger assets.....	\$60,622 33
Total assets.....	\$698,892 85

### Liabilities

Net liability under assurance annuity and supplementary contracts in force for payments not due, dependent on life, disability or other contingency, or on a term certain.....	\$302,775 00
Provision for unreported death losses and disability claims.....	13,000 00
Received from policyholders in advance.....	955 42
Provincial, municipal and other taxes due and accrued.....	2,997 34
Salaries, rents and office expenses due and accrued.....	832 72



Medical examiners' fees due and accrued.....	\$952 00
Legal fees due and accrued.....	200 50
Commissions to agents due and accrued.....	7,078 38
Advance payments other than from policyholders.....	3,690 00
All other liabilities.....	3,986 22

Total liabilities.....	\$336,467 58
Undivided surplus.....	\$22,785 27
Other reserves, special or surplus funds not included above:	
Reserve for contingencies.....	40,000 00
Capital stock paid in cash.....	299,640 00
Total Liabilities, Surplus and Capital.....	\$698,892 85

	Income			Totals
	First Year	Renewals	Single	
Assurance premiums.....	\$94,782 69	\$145,435 44	\$878 18	\$241,096 31
Less reinsurance premiums paid.....	11,910 41	11,179 41		23,089 82
Total net premiums.....	\$82,872 28	\$134,256 03	\$878 18	\$218,006 49
Interest and dividends.....				23,510 29
Total Income.....				\$241,516 78

	Disbursements		Total
	Death Claims	Disability Claims	
In respect of assurance contracts:—			
Death, endowment and disability claims:			
Amount assured.....	\$8,842 87	\$240 10	\$9,082 97
Net surrender values.....			2,561 21
Net dividends:—In cash.....			2,134 75
Applied as single premiums:—			
To purchase bonus addition.....			878 18
To purchase premium reduction.....			94 75
Total net disbursements in respect of assurance contracts.....			\$14,751 86
In respect of life annuity contracts:			
Cash payments to annuitants.....			100 00
Total net disbursements in respect of assurance and annuity contracts.....			\$14,851 86
Taxes, licenses and fees.....			4,470 22
Head office expenses:—Salaries, \$19,801.12; directors' fees, \$682.00; auditors' fees, \$700.00; travelling expenses, \$3,081.09; rents, \$1,994.85; miscellaneous, \$3,509.21.....			29,768 27
Branch office and agency expenses:—Assurance commissions—first year, \$52,882.50; renewal, \$5,373.29; advanced to agents, \$8,862.61; salaries, \$20,677.86; miscellaneous, \$27,581.80.....			115,378 06
All other expenses:—Advertising, \$2,666.96; office furniture, \$2,205.43; books and periodicals, \$373.86; postage, \$2,744.28; express, telegrams and telephones, \$891.74; printing and stationery, \$5,004.24; legal fees, \$319.12; medical fees, \$3,857.00; appraisal expenses, \$445.00; miscellaneous, expense re sale of stock, \$81,506.00.....			100,013 63
Total Disbursements.....			\$264,482 04

## Exhibit of Policies (Ordinary)

Classification	Whole Life		Endowment Assurances		Term and Other		Bonus Additions	Totals	
	No.	Amount	No.	Amount	No.	Amount		No.	Amount
At end of 1927..	1,557	\$3,550,300	667	\$1,030,629	622	\$1,701,250		2,846	\$6,282,179
New issued.....	1,205	2,824,687	156	293,174	232	1,007,205	\$1,525	1,643	4,126,591
Old revived.....	2	6,500						2	6,500
Recovered from disability.....									
Old increased.....		5,000							5,000
Transferred to..	10	60,000	5	18,500	3	7,000		18	85,500
Totals.....	2,774	\$6,446,487	828	\$1,342,303	907	\$2,715,455	\$1,525	4,509	\$10,505,770
Less ceased by									
Death.....	3	22,500	4	8,201				7	30,701
Expiry.....					2	5,500		2	5,500
Surrender.....	15	18,000	13	20,750	1	1,000		29	39,750
Lapse.....	181	299,750	70	88,900	132	337,110		383	725,760
Decrease.....		24,000		7,250					31,250
Not taken.....	107	286,750	18	36,750	44	124,330		169	447,830
Transferred from.....	6	19,500	4	6,000	8	60,000		18	85,500
Total ceased....	312	670,500	109	167,851	187	527,940		608	\$1,366,291
At end of 1928..	2,462	\$5,775,987	719	\$1,174,452	720	\$2,187,515	\$1,525	3,901	\$9,139,479
Reinsured.....		\$808,000		\$55,000		\$223,000			\$1,086,000

## Miscellaneous

New policies issued: Number, 1,643; gross amount, \$4,126,591; reinsured, \$544,500. Claims reinsured: Death claims, \$7,000. Total amount in force divided as to dividend plan: Quinquennial, \$238,050; deferred, \$7,002,195; non-participating, \$1,899,234; total, \$9,139,479. Additional accidental death benefits: Gross amount issued, \$860,650; reinsured, \$860,650; in force, \$1,406,010; reinsured, \$1,406,010.

## Statement of Actuarial Liabilities

## Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in the Province	
	Number	Amount	Reserve	Amount	Reserve
<i>Ordinary with Profits:—</i>					
Life.....	2,335	\$5,188,312	\$238,142	\$553,000	\$16,993
Endowment Assurance.....	674	1,057,658	93,761	40,000	1,839
Term, etc.....	476	992,750	5,411	5,000	20
Bonus addition.....		1,525	810		
Additional accidental death benefits.....		(1,268,650)	1,811	(1,268,650)	1,811
Disability reserve.....			6,371		
Totals.....	3,485	\$7,240,245	\$346,306	\$598,000	\$20,663
<i>Ordinary without Profits:—</i>					
Life.....	120	\$571,675	\$38,658	\$255,000	\$13,253
Endowment assurance.....	41	117,294	22,635	15,000	82
Term, etc.....	255	1,210,265	7,552	218,000	1,387
Additional accidental death benefits.....		(137,360)	200	(137,360)	200
Disability reserve.....			629		
Special reserve.....			1,000		
Totals.....	416	\$1,899,234	\$70,674	\$488,000	\$14,922
Grand Totals.....	3,901	\$9,139,479	\$416,980	\$1,086,000	\$35,585

## Summary of Reserve

	With Profits	Without Profits	Total
Total reserve, assurance and annuity contracts.....	\$350,064	\$70,674	\$420,738
Total reserve on reinsured contracts.....	20,663	14,922	35,585
Total net reserve on the Company's basis of valuation before deduction permitted by statute.....	\$329,401	\$55,752	\$385,153
Deduction made therefrom (permitted under The Ontario Insurance Act).....	76,515	5,863	82,378
Full deduction permitted, adjusted for reinsured, being.....	(82,500)	(9,690)	(92,190)
Net reserve carried in the liabilities (3)—(4).....	\$252,886	\$49,889	\$302,775
Net reserve computed on the statutory basis (without deduction).....	329,401	55,752	385,153

## Miscellaneous Statement

## I. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities."

- (1) The policies are valued (grouped as to plan and age) on the basis of the OM (5) Mortality tables at the rate of interest of  $3\frac{1}{2}$  per cent. the mid-year Reserve being taken; the age used for valuation being the same as the age nearest birthday at the date of issue of the policy. On all Standard Payment Life and Ordinary Life policies we have set up a higher reserve as suggested. We have also changed the valuation on the Sixteen Payment Twenty-Year Endowment. Our Business Man's Special and Select Savings Policies have been valued as outlined in your last letter to us.

## Special Classes:

- There have been no policies on residents in tropical or sub-tropical countries.
- Policies issued at higher than true ages are valued at the higher age.
- No adjustment was made for policies being subject to liens.
- No variation was made for any extra premiums.
- No variation was made for special class lives.
- (1) In the case of disability insurance, reserve has been put up equal to one-half the disability receipts; (2) No disability claims having arisen no reserve therefore is required.
- Treated and valued as pure endowments.

(h) In the case of double indemnity reserve has been put up equal to one-half of the premium receipts.

(2) Items of Special Reserve:

- (a) No extra reserve was put up on account of prepaid or limited loadings.
- (b) There are only a few minor cases where the Guaranteed Dividends exceed in value the net Premium Reserve on the basis of valuation employed.
- (c) There has been no cash surrender value on lapsed policies to deal with.
- (d) An extra reserve of \$1,000.00 has been set up to cover the option of conversion under Term Policies.
- (e) No extra reserve has been set up to cover the option of conversion to higher premium policies, except as in (2) (d).
- (f) No cases of special reserve other than those mentioned above to deal with.

II. The only modification is, the cash values are put in the policy at the rated-up age.

III. The average rate of interest earned during the year was  $5\frac{1}{2}$  per cent.

IV. The surplus paid policyholders in 1928 was an arbitrary distribution made by shareholders out of their premium or surplus.

Schedule "D"

Bonds and Debentures Owned by the Company

	Par Value	Book Value
Dominion of Canada, 1934, $5\frac{1}{2}\%$ .....	\$60,000 00	\$61,320 00
Victory Loan, 1934, $5\frac{1}{2}\%$ .....	5,000 00	5,089 34
Province of Ontario, 1941, 6%.....	5,000 00	5,316 96
Province of Ontario, 1936, 6%.....	25,000 00	26,531 25
Province of Alberta, 1931, 6%.....	10,000 00	10,138 58
Province of British Columbia, 1946, $4\frac{1}{2}\%$ .....	13,000 00	12,247 30
City of Toronto, 1940, 6%.....	15,000 00	15,787 32
City of Toronto, 1944, 6%.....	10,000 00	10,788 76
City of Toronto, 1935, 6%.....	5,000 00	5,303 00
City of Toronto, 1942, 6%.....	2,000 00	2,174 12
City of Windsor, 1930, 6%.....	430 65	434 61
City of Windsor, 1937, 6%.....	15,000 00	15,964 65
City of Sault Ste. Marie, 1948, 6%.....	1,000 00	1,092 18
City of Sault Ste. Marie, 1945, $5\frac{1}{2}\%$ .....	2,000 00	2,088 40
City of North Bay, 1937, 5%.....	2,548 47	2,525 53
City of North Bay, 1941, 5%.....	3,097 69	3,061 14
City of North Bay, 1944, 5%.....	858 65	847 06
City of Edmonton, 1945, $5\frac{1}{2}\%$ .....	5,000 00	5,027 00
City of Three Rivers, 1957, 5%.....	14,000 00	14,215 60
City of Montreal, 1953, $4\frac{1}{2}\%$ .....	24,970 86	23,030 62
City of Hull, 1947, 5%.....	12,500 00	12,500 00
City of Hamilton, 1934, 6%.....	4,000 00	4,216 00
City of Hamilton, 1935, 6%.....	2,000 00	2,123 00
City of Sudbury, 1933, 5%.....	1,004 41	993 46
Town of Georgetown, 1937, $5\frac{1}{2}\%$ .....	2,452 15	2,520 36
Town of Georgetown, 1936, $5\frac{1}{2}\%$ .....	500 00	513 00
Town of Bridgeburg, 1957, 5%.....	5,000 00	4,962 15
Village of Norwich, 1935, 6%.....	319 86	332 78
Village of Norwich, 1936, 6%.....	339 05	353 22
Village of Norwich, 1937, 6%.....	359 40	374 60
Village of Fort Erie, 1954, $5\frac{1}{2}\%$ .....	2,213 85	2,291 77
Village of Fort Erie, 1955, $5\frac{1}{2}\%$ .....	2,335 61	2,419 46
Village of Fort Erie, 1956, $5\frac{1}{2}\%$ .....	2,464 07	2,554 00
Village of Fort Erie, 1957, $5\frac{1}{2}\%$ .....	2,599 59	2,695 77
County of Ontario, 1934, 5%.....	1,033 45	1,054 11
County of Ontario, 1935, 5%.....	1,085 14	1,109 23
County of Ontario, 1936, 5%.....	1,139 39	1,167 65
County of Ontario, 1937, 5%.....	1,000 00	1,027 40
County of Ontario, 1938, 5%.....	1,000 00	1,029 80
Town of Smith's Falls, 1932, $5\frac{1}{2}\%$ .....	1,000 00	1,010 71
Township of East York, 1931, $5\frac{1}{2}\%$ .....	940 68	949 71
Township of East York, 1934, $5\frac{1}{2}\%$ .....	846 99	862 06
Township of East York, 1935, $5\frac{1}{2}\%$ .....	810 09	826 53
Township of East York, 1937, $5\frac{1}{2}\%$ .....	840 30	861 30
Township of East York, 1941, $5\frac{1}{2}\%$ .....	966 89	998 70
Township of East York, 1947, $5\frac{1}{2}\%$ .....	971 54	1,012 44
Township of East York, 1943, $5\frac{1}{2}\%$ .....	4,000 00	4,209 20
Township of East York, 1944, 5%.....	4,000 00	4,044 00
Township of East York, 1945, 5%.....	10,000 00	10,114 00
Township of East York, 1946, 5%.....	1,000 00	1,011 90
Province of Ontario, H.E.P.C., 1940, 6%.....	10,000 00	10,894 24
Canadian Northern Pacific Railway, 1950, 4%.....	2,920 00	2,520 50
Montreal Protestant Central School, 1943, 5%.....	8,000 00	7,981 60
Totals.....	308,548 78	\$314,518 11

Schedule "E"

Goodyear Tire Preferred, 80 shares, 7%.....	\$8,000 00	\$8,584 00
Goodyear Tire Preferred, 50 shares, 7%.....	5,000 00	5,390 00
Maple Leaf Milling Preferred, 10 shares, 7%.....	1,000 00	1,108 00
Maple Leaf Milling Preferred, 5 shares, 7%.....	500 00	551 50
Totals.....	\$14,500 00	\$15,633 50



**EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—C. W. I. Woodland, Montreal.*Chief or General Agent in Ontario.*—C. W. I. Woodland, Temple Bldg., Toronto.*Date of incorporation.*—Oct. 25, 1880. *Date commenced business in Canada.*—Feb. 20, 1900.

Capital stock paid in cash.....	£359,772	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$3,008,707	Premiums—Ontario (net).....	\$893,041
Liabilities in Canada.....	2,347,235	Premiums—Canada (net).....	3,951,927
		Claims—Ontario (net).....	400,556
		Claims—Canada (net).....	2,526,530

**ENSIGN INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, Alfred F. James, Milwaukee; Vice-President and Manager, Lieut.-Col. Robt. F. Massie, Toronto.*Directors.*—Robert Camp, Milwaukee; J. A. Bremner, Toronto; Major Howard Green, Milwaukee; John B. Kay, Toronto; G. M. Kelley, Toronto; J. R. Jamieson, Calgary; Wm. D. Reed, Milwaukee.*Date of incorporation.*—June 4, 1921. *Date commenced business in Canada.*—March 7, 1922.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	457,247	Premiums—Ontario (net).....	\$35,046
Total liabilities.....	64,534	Premiums—Total business (net)...	67,067
Surplus protection of policyholders	392,713	Claims—Ontario (net).....	13,497
		Claims—Total business (net)....	14,732

**EQUITABLE FIRE & MARINE INSURANCE COMPANY\***

HEAD OFFICE, PROVIDENCE, RHODE ISLAND, U.S.A.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. W. Tatley, Montreal.*Chief or General Agent in Ontario.*—T. S. Minton, 17 Queen St. East, Toronto.*Date of incorporation.*—1859. *Date commenced business in Canada.*—April 3, 1913.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	240,622	Premiums—Ontario (net).....	\$12,923
Liabilities in Canada.....	33,826	Premiums—Canada (net).....	70,992
		Claims—Ontario (net).....	7,029
		Claims—Canada (net).....	43,870

**THE EQUITY LIFE ASSURANCE COMPANY OF CANADA**

HEAD OFFICE, TORONTO.

*Incorporated by Letters Patent.*—March 9, 1904. *Commenced business.*—April, 1904.*Officers (as at date of filing statement).*—President, J. M. Walton; Vice-Presidents, W. H. Shapley, D. Urquhart; Manager, H. L. Sutherland; Secretary, Geo. M. Begg.*Directors (as at date of filing statement).*—Geo. M. Begg, C. D. Daniel, J. H. McKnight, Dr. T. F. McMahon, W. H. Shapley, H. L. Sutherland, D. Urquhart, Geo. A. Urquhart, J. M. Walton.*Auditors.*—Neff, Robertson & Co., Toronto.**Statement for the Year Ending 31st December, 1928**

	Capital Stock	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$500,000.00. No. of shares, 5,000. Par value, \$100.00.			
Capital stock at beginning of year.....		\$354,000 00	\$35,400 00
Total.....		\$354,000 00	\$35,400 00
Capital stock at end of year.....		\$354,000 00	\$35,400 00
Total of calls made to date 10 per cent.			

\*See note on page 1.

*Premium on Capital Stock*

Total amount paid as premium on capital stock at beginning of year.....	\$34,200 00
Total amount paid to December 31st, 1928.....	<u>\$34,200 00</u>

**Synopsis of Ledger Accounts**

As at December 31, 1927:		Decrease in Ledger Assets in 1928:	
Net ledger assets.....	<u>\$1,280,860 17</u>	Disbursements.....	<u>\$174,451 69</u>
Total Ledger Assets.....	<u>\$1,280,860 17</u>	Total Decrease.....	<u>\$174,451 69</u>
Increase in ledger assets in 1928:		As at December 31, 1928:	
Income.....	\$252,939 74	Net ledger assets.....	\$1,368,555 43
Amount by which ledger assets were written up.....	9,207 21	Bank overdraft.....	18,750 78
Increase in bank overdraft....	18,750 78		
Total Increase.....	<u>\$280,897 73</u>	Total Ledger Assets....	<u>\$1,387,306 21</u>
Total.....	<u>\$1,561,757 90</u>	Total.....	<u>\$1,561,757 90</u>

**Assets***Ledger Assets*

First mortgages on real estate.....	\$553,220 48
Amount secured by the Company's policies in force, the reserve on each policy being in excess of all indebtedness:—	
Loans to policyholders.....	164,885 25
Advances to policyholders under automatic non-forfeiture provisions.....	67,524 51
Book value of bonds, debentures and debenture stocks owned. ( <i>For details see Schedule "D"</i> ).....	599,244 85
On hand at head office.....	2,431 12
Total Ledger Assets.....	<u>\$1,387,306 21</u>

*Non-Ledger Assets*

Interest due and accrued.....	\$21,528 63
Net premiums due and uncollected and deferred.....	22,209 36
Total Non-Ledger Assets.....	<u>\$43,737 99</u>
Total Assets.....	<u>\$1,431,044 20</u>

**Liabilities**

Net liability under assurance annuity and supplementary contracts in force for payments not due, dependent on life, disability or other contingency, or on a term certain.....	\$1,204,976 00
Net liability for payments due under contracts.....	6,000 00
Received from policyholders in advance:—Premiums, \$1,810.95; interest, \$4,500.00.....	6,310 95
Provincial, municipal and other taxes due and accrued.....	2,500 00
Medical examiners' fees due and accrued.....	375 00
Bank overdrafts.....	18,750 78
All other liabilities:—Library bureau, \$45.32; auditors, \$250.00.....	295 32
Surplus contingently allotted to deferred dividend policyholders.....	1,500 00
Shareholders' surplus.....	154,936 15
Capital stock paid in cash.....	35,400 00
Total Liabilities, Surplus and Capital.....	<u>\$1,431,044 20</u>

**Income**

	First Year	Renewals	Single	Totals
Assurance premiums.....	\$18,993 04	\$166,265 09	\$1,097 00	\$186,355 13
Less reinsurance premiums paid.....	1,222 46	15,938 63		17,161 09
Tot Net Premiums.....	<u>\$17,770 58</u>	<u>\$150,326 46</u>	<u>\$1,097 00</u>	<u>\$169,194 04</u>
Interest and dividends.....				80,141 70
Dominion income tax refund.....				3,604 00
Profit on sale or maturity of ledger assets:—Bonds, \$9,207.21.....				9,207 21
Total Income.....				<u>\$262,146 95</u>

## Statement for the Year Ending 31st December, 1928—Continued

## Disbursements

In respect of assurance contracts:—	Death Claims	Matured Endowments	
Death, endowment and disability claims:—			
Amount assured, ordinary.....	\$27,500 00	\$43,500 00	
Net totals, ordinary.....	\$27,500 00	\$43,500 00	
Net surrender values.....			\$71,000 00
Net dividends:—in cash.....			56,906 98
			576 59
Total net disbursements in respect of assurance contracts.....			\$128,483 57
Interest or dividends to shareholders.....			3,540 00
Taxes, licenses and fees (including taxes on investments but excluding taxes on real estate).....			2,687 69
Head office expenses:—Salaries, \$11,280.00; directors' fees, \$760.00; auditors' fees, \$316.24; rents, \$2,700.00; miscellaneous, \$1,000.38.....			16,056 62
Branch office and agency expenses:—Assurance commissions: first year, \$3,198.88; salaries, \$14,837.00; travelling expenses, \$607.69.....			18,643 57
All other expenses:—Advertising, \$615.22; books and periodicals, \$192.00; postage, \$581.38; express, telegrams and telephones, \$151.17; printing and stationery, \$388.47; legal fees, \$268.00; commissions on loans, \$130.00; medical fees, \$2,659.00; appraisal expenses, \$55.00.....			5,040 24
Total Disbursements.....			\$174,451 69

## Exhibit of Policies (Ordinary)

(In respect of entries on this page "reinsured" means "reinsured with other insurers licensed in this province.")

Classification	Whole Life		Endowment Assurances		Term and Other		Totals	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....	2,638	\$4,843,569	977	\$1,248,564	210	686,437	3,825	\$6,778,570
New issued.....	467	785,000	58	69,500	23	84,000	548	938,500
Old revived.....	2	2,000	2	2,000			4	4,000
Old increased.....		1,000						1,000
Transferred to.....	5	12,000	1	1,000	1	5,000	7	18,000
Totals.....	3,112	\$5,643,569	1,038	\$1,321,064	234	\$775,437	4,384	\$7,740,070
Less ceased by:								
Death.....	14	17,000	6	12,500	1	1,000	21	30,500
Maturity.....			37	43,500			37	43,500
Surrender.....	100	159,500	56	69,689			156	229,189
Lapse.....	169	235,500	13	13,500	36	140,248	218	389,248
Decrease.....		14,570		3,621		5,022		23,213
Not taken.....	54	96,500	3	7,000	1	5,000	58	108,500
Transferred from.....	2	6,000	1	2,000	4	10,000	7	18,000
Total ceased.....	339	\$529,070	116	\$151,810	42	\$161,270	497	\$842,150
At end of 1928.....	2,773	\$5,114,499	922	\$1,169,254	192	\$614,167	3,887	\$6,897,920
Reinsured.....		\$486,250		\$23,000		\$167,559		\$676,809

## Miscellaneous

New policies issued and paid for in cash:—Number, 490; gross amount, \$830,000; reinsured, \$56,000; matured endowments, \$43,500. Total amount in force divided as to dividend plan:—Annual, \$27,729; deferred, \$51,000; non-participating, \$6,820,191; total, \$6,897,920.

## Statement of Actuarial Liabilities

## Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in the Province	
	Number	Amount	Reserve	Amount	Reserve
Ordinary with Profits:—					
Life.....	26	\$62,729	\$19,419 66	\$5,000	\$2,085 90
Endowment assurance.....	11	14,000	10,009 48		
Totals.....	37	\$76,729	\$29,429 14	\$5,000	\$2,085 90
Ordinary without Profits:—					
Life.....	2,747	\$5,052,770	\$832,291 15	\$481,250	\$59,613 17
Endowment assurance.....	911	1,155,254	421,945 91	23,000	5,752 29
Term, etc.....	192	614,167	5,034 96	167,559	1,063 09
Totals.....	3,850	\$6,822,191	\$1,259,272 02	\$671,809	\$66,428 55
Grand Totals.....	3,887	\$6,897,920	\$1,288,701 16	\$676,809	\$68,514 45



## Summary of Reserve

	With Profits	Without Profits	Total
Total reserve, assurance and annuity contracts..	\$29,429 14	\$1,259,272 02	\$1,288,701 16
Total reserve on reinsured contracts.....	2,085 90	66,428 55	68,514 45
Total net reserve on the Company's basis of valuation before deduction permitted by statute..	\$27,343 24	\$1,192,843 47	\$1,220,186 71
Deduction made therefrom.....		15,210 71	15,210 71
Full deduction permitted, adjusted for reinsured, being.....		39,016 45	39,016 45
Net reserve carried in the liabilities.....	\$27,343 24	\$1,177,632 76	\$1,204,976 00
Net reserve computed on the statutory basis (without deduction).....	27,343 24	1,192,843 47	1,220,186 71
Reserve maintained by the Company in excess of the statutory reserve.....		23,805 74	23,805 74

## Miscellaneous Statement

## I. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities."

(1) The "Reserve" is calculated on the Om(5) Table with interest at  $3\frac{1}{2}$  per cent. on the mid-year basis at age at nearest birthday.

## Special Classes:

- (a) No policies are issued in tropical or sub-tropical countries.
- (b) Policies issued at higher than true ages are valued at the higher age.
- (c) Policies issued subject to liens are valued at face of policy.
- (d) No policies are issued subject to an extra premium, other than those at a rated-up age.
- (e) No policies are issued subject to an extra special class lives other than those which are liened or issued at a rated-up age.
- (f) (1) Reserves for policies with disability benefits have been estimated, and exceed half of premiums received; (2) no claims for disability have occurred as yet, so no reserves required for this.
- (g) No annuities have been issued.
- (h) No policies have been issued providing for additional accidental death benefits.

## (2) Items of Special Reserve:

- (a) No special Reserves are set up under Limited and Single Premium Policies on account of loadings—no annuities have been issued.
- (b) For guaranteed benefits exceeding the net premium reserve, a special pure Endowment Reserve is maintained.
- (c) No provision is made in reserve for lapsed policies subject to reinstatement.
- (d) No provision is made in reserve to cover option of renewal of Term Policies.
- (e) No provision is made in reserve to cover option of conversion to higher premium policies.
- (f) No items of special reserve other than above. No other modifications or limitations are made under special class policies referred to in 1 (1) (a) to (f) above.

II. No other modifications or limitations are made under special class policies referred to in 1 (1) (a) to (f) above.

III. The average rate of interest earned during the year was 6.25 per cent.

## IV. The Distribution of Surplus:

Business is issued on non-participating plan with exception of a very few policies issued in first year or two of business.

## Schedule "D"

## Bonds and Debentures Owned by the Company

	Par Value	Book Value
Province of Alberta, £500, June 1, 1938, 4%.....	\$2,433 33	\$1,992 30
Province of Alberta, $4\frac{1}{2}$ % Gold Bonds, October 1, 1958, $4\frac{1}{2}$ %....	25,000 00	23,500 00

## FOREIGN

Province of Buenos Aires, Sinking Fund Gold Bond, March 1, 1961, 6%.....	25,000 00	23,879 45
Kingdom of Norway, Sinking Fund Gold Bonds, March 15, 1963, 5%.....	10,000 00	9,726 40
Republic of Colombia, Sinking Fund Gold Bonds, October 1, 1961, 6%.....	25,000 00	23,692 50
Department of Cundinamarca, Republic of Colombia, Sinking Fund Gold Bonds, November 1st, 1959, $6\frac{1}{2}$ %.....	10,000 00	9,326 35
Republic of Bolivia, Sinking Fund Bond of 1928, March 1, 1969, 7%.....	15,000 00	14,550 00
United States of Brazil, Sinking Fund Gold Bonds, October 15, 1957, $6\frac{1}{2}$ %.....	5,000 00	4,818 75
Republic of Peru, Sinking Fund Gold Bonds (First Series), December 1, 1960, 6%.....	25,000 00	22,687 50
York-Adelaide Realty Co., Ltd., First Mortgage Bonds, December 1, 1945, 7%.....	2,000 00	2,019 40
Burns & Co., Ltd., First Mortgage Sinking Fund Bonds, June 1, 1948, $5\frac{1}{2}$ %.....	25,000 00	24,752 30

## Schedule "D."—Continued

	Par Value	Book Value
Clarendon Apartments, Ltd., First Mortgage Bonds, July 15, 1946, 7% .....	\$5,000 00	\$4,901 40
Tokyo Electric Co., Ltd., First Mortgage Gold Bonds, July 15, 1953, 6% .....	5,000 00	4,515 90
Canadian National Railways, Perpetual 4% Consolidated Debenture Stock, £10,300, 4% .....	50,126 66	44,111 46
Canadian Northern Western Railway (Province of Alberta Guarantee), £1,227, February 16, 1942, 4½% .....	5,971 40	5,113 37
Temiskaming & Northern Ontario Railway (guaranteed by Province of Ontario), February 1, 1946, 4% .....	25,000 00	22,725 00
French National Mail Steamship Lines, Sinking Fund Gold Bond (guaranteed by French Government), May 1, 1952, 6% .....	25,000 00	24,509 32
Town of Sydney Mines, C.B., September 6, 1942, 5% .....	5,000 00	4,585 32
City of Windsor, Ontario, June 1, 1940, 5½% .....	1,664 22	
City of Windsor, Ontario, June 1, 1941, 5½% .....	1,755 75	
City of Windsor, Ontario, June 1, 1942, 5½% .....	1,852 32	
City of Windsor, Ontario, June 1, 1943, 5½% .....	1,954 20	11,176 10
City of Windsor, Ontario, June 1, 1944, 5½% .....	2,061 68	
City of Windsor, Ontario, June 1, 1945, 5½% .....	2,175 07	
Town of Eastview, Ontario, April 1, 1941, 7% .....	5,000 00	5,168 70
City of Winnipeg, £3,300 Debenture Stock, February 1, 1963, 4½% .....	16,060 00	12,176 86
Town of Parry Sound, August 1, 1945, 6% .....	8,143 12	
Town of Parry Sound, August 1, 1946, 6% .....	8,631 71	22,388 44
Town of Parry Sound, August 1, 1947, 6% .....	6,149 61	
Town of St. Michel de Laval, Que., December 1, 1954, 6% .....	9,000 00	8,478 60
Town of St. Michel de Laval, Que., May 1, 1955, 6% .....	21,000 00	19,774 73
Town of Montreal North, May 1, 1955, 6% .....	2,000 00	
Town of Montreal North, May 1, 1956, 6% .....	2,000 00	3,766 59
Town of Leaside, Ontario, June 15, 1952, 5½% .....	4,203 65	
Town of Leaside, Ontario, June 15, 1953, 5½% .....	4,434 93	8,486 08
City of Edmonton, March 1, 1954, 5½% .....	28,000 00	27,088 95
Town of Glace Bay, C.B., August 28, 1944, 5½% .....	30,000 00	30,000 00
City of Edmonton, June 15, 1945, 5½% .....	25,000 00	24,622 15
Township of Tisdale, Ontario, September 1, 1934, 6% .....	8,559 52	8,559 52
City of Edmonton, November 1, 1945, 5½% .....	7,000 00	7,035 00
Town of Riverside, July 31, 1929, 5½% .....	1,472 50	
Town of Riverside, July 31, 1930, 5½% .....	1,553 49	
Town of Riverside, July 31, 1931, 5½% .....	1,638 94	
Town of Riverside, July 31, 1932, 5½% .....	1,729 08	
Town of Riverside, July 31, 1933, 5½% .....	1,824 18	
Town of Riverside, July 31, 1934, 5½% .....	1,924 51	
Town of Riverside, July 31, 1935, 5½% .....	2,030 36	
Town of Riverside, July 31, 1936, 5½% .....	2,142 02	
Town of Riverside, July 31, 1937, 5½% .....	2,259 84	
Town of Riverside, July 31, 1938, 5½% .....	2,384 13	43,745 52
Town of Riverside, July 31, 1939, 5½% .....	2,515 25	
Town of Riverside, July 31, 1940, 5½% .....	2,653 59	
Town of Riverside, July 31, 1941, 5½% .....	2,799 54	
Town of Riverside, July 31, 1942, 5½% .....	2,953 52	
Town of Riverside, July 31, 1943, 5½% .....	3,115 96	
Town of Riverside, July 31, 1944, 5½% .....	3,287 34	
Town of Riverside, July 31, 1945, 5½% .....	3,468 14	
Town of Riverside, July 31, 1946, 5½% .....	3,658 89	
City of Edmonton, May 1, 1953, 5½% .....	25,000 00	25,168 76
City of Verdun, Que., Schools, May 1, 1953, 5½% .....	20,000 00	20,468 76
Timmins, Separate Schools, February 1, 1938-40, 5½% .....	9,000 00	9,185 33
Canada Cement Company, First Mortgage Sinking Fund Gold Bond, November 1, 1947, 5½% .....	5,000 00	5,097 82
United Grain Growers, First Mortgage Sinking Fund Gold Bond, January 2, 1948, 5% .....	5,000 00	4,815 00
Windsor Arms Limited, First Mortgage Sinking Fund Bonds, June 1, 1947, 6½% .....	10,000 00	9,903 47
Clarendon Apartments, Ltd., First Mortgage Sinking Fund Bonds, December 15, 1946, 7% .....	5,000 00	4,950 00
Godfrey Realty Co., First Mortgage Bonds, June 1, 1942, 6% .....	10,000 00	9,713 20
Metropolitan Building, Ltd., First Mortgage Bonds, July 15, 1944, 7% .....	2,000 00	2,068 55
Crescent Road Apartments, Ltd., First Mortgage Bonds, September 1, 1946, 7% .....	4,000 00	4,000 00
Totals .....	\$625,588 45	\$599,244 85

**ESSEX & SUFFOLK EQUITABLE INSURANCE SOCIETY, LIMITED\***

HEAD OFFICE, COLCHESTER, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Clarence E. Sanders, Montreal.*Chief or General Agent in Ontario.*—Douglas G. Ross, 26 Adelaide St. W., Toronto.*Date of incorporation.*—1902. *Date commenced business in Canada.*—March 11, 1920.

Capital stock paid in cash.....	£56,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$168,255	Premiums—Ontario (net).....	\$30,022
Liabilities in Canada.....	88,951	Premiums—Canada (net).....	92,467
		Claims—Ontario (net).....	14,266
		Claims—Canada (net).....	43,947

**EXCELSIOR LIFE INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, David Fasken, K.C., Toronto; 1st Vice-President, Alex. Fasken, K.C., Toronto; 2nd Vice-President, Joseph Wright, Toronto; 3rd Vice-President, W. H. Gooderham, Toronto; General Manager, T. A. Dark, A.I.A., F.A.S., Toronto.*Directors.*—Hon. J. L. Perron, Montreal; George E. Weir, Dresden, Ont.; W. H. Gooderham, Toronto; George R. Warwick, Toronto; J. C. Waugh, Winnipeg; James L. Ross, Toronto; S. F. Duncan, Toronto; Frank E. Maulson, Toronto; Geo. B. Nicholson.*Date of incorporation.*—Aug. 7, 1889. *Date commenced business in Canada.*—Oct. 15, 1890.

Capital stock paid in cash.....	\$150,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	14,872,896	Premiums—Ontario (net).....	\$995,013
Ontario business in force (gross)...	35,505,254	Premiums—Total business (net)...	2,758,189
Total business in force (gross)....	85,273,827	Death Claims—Ontario (net)....	131,274
		Death Claims—Total business (net)	397,389

**FEDERAL FIRE INSURANCE COMPANY OF CANADA**

HEAD OFFICE, TORONTO.

*Incorporated.*—December 5th, 1922. *Commenced business.*—January 2nd, 1923.*Officers (as at date of filing statement).*—President, E. B. Stockdale; Vice-President, H. G. Scholfield, M.P.P.; Managing Director, H. Begg; Secretary, W. H. Buscombe.*Directors (as at date of filing statement).*—E. B. Stockdale, H. C. Scholfield, H. Begg, F. K. Morrow, W. H. Mara, Frank Shannon, W. R. Begg, W. S. Morden, K.C., S. C. Tweed.*Auditors.*—Neff, Robertson & Co., Toronto.**Statement for the Year Ending 31st December, 1928****Capital Stock**

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$1,000,000.00.		
No. of shares, 10,000. Par value, \$100.00.		
Capital stock at beginning of year.....	\$400,000 00	\$100,000 00
Capital stock issued during year.....	100,000 00	25,000 00
Total.....	\$500,000 00	\$125,000 00
Capital stock at end of year.....	\$500,000 00	\$125,000 00
Total calls made to date, 25 per cent.		

**Premium on Capital Stock**

Total amount paid as premium on capital stock at beginning of year.....	\$20,000 00
Amount received during the year.....	45,471 48
Total amount paid to December 31st, 1928.....	\$65,471 48

**Assets**

Market value of bonds, debentures and debenture stocks owned by the Company. (For details see Schedule "D").....	\$272,750 64
Cash on hand and in banks (on hand, \$5,365.77; in bank, \$25,511.34).....	30,877 11
Interest due and accrued.....	2,548 48
Agents' balances and premiums uncollected.....	25,076 31
Total Admitted Assets of the Company.....	\$331,252 54

\*See note on page 1.



**Liabilities***All in the Province*

Total provision for unpaid claims.....		\$3,484 49
Total net reserve, \$146,875.35; carried out at 80 per cent. thereof.....		117,500 28
Taxes due and accrued.....		3,003 67
Reinsurance premiums.....		8,778 81
Total of all liabilities except capital stock.....		\$132,767 25
Capital stock paid in cash.....	\$125,000 00	
Surplus in Profit and Loss account.....	73,485 29	
Excess of assets over liabilities.....		198,485 29
Total Liabilities.....		\$331,252 54

**Profit and Loss Account***All in the Province*

Net premiums written.....		\$151,648 53
Reserve of unearned premiums:		
At beginning of year.....		105,751 46
At end of year.....		117,500 28
Increase.....		\$11,748 82
Net premiums earned.....		\$139,899 71
Net claims incurred.....		\$60,444 88
Net adjustment expenses.....		2,274 98
Commissions.....		30,236 08
Taxes.....		6,049 45
Salaries, fees and travelling, other expenses.....		27,435 97
Underwriting profit.....		\$13,458 35
Other revenue:		
Interest earned.....		12,862 46
Net profit for the year.....		26,320 81

**Surplus for Protection of Policyholders**

Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year..	\$102,681 26
Net profit brought down.....	26,320 81
Premium on capital stock received in cash.....	45,471 48
Total.....	\$174,473 55
Increase in paid in capital stock.....	25,000 00
Total.....	\$199,473 55
Increase in disallowed assets.....	988 26
Surplus of Assets over Liabilities (excluding Capital Stock) at end of year.....	\$198,485 29

**Summary of Risks and Premiums—Fire***All in Ontario*

	Amount	Premium
Gross in force at end of 1927.....	\$39,976,558 00	\$373,947 97
Taken in 1928, new and renewed.....	26,369,762 00	251,327 56
Ceased during 1928 (including renewed).....	\$66,346,320 00	\$625,275 53
	\$19,972,874 00	\$205,645 19
Gross in force, December 31st, 1928.....	\$46,373,446 00	\$419,630 34
Reinsurance in force, December 31st, 1928.....	14,029,872 00	130,312 91
Net in force, December 31st, 1928.....	\$32,343,574 00	\$289,317 43

**Schedule "D"****Bonds and Debentures Owned by the Company**

	Par Value	Book Value
Dominion of Canada, 1934, 5½%.....	\$24,500 00	\$25,016 70
Dominion of Canada, 1937, 5½%.....	500 00	533 68
Dominion of Canada, 1944, 4½%.....	1,500 00	1,456 60
Canadian National Railways, 1930, 5%.....	6,000 00	5,975 28
Canadian National Railways, 1957, 4½%.....	40,000 00	40,550 00
Canadian National Railways, 1957, 4½%.....	10,000 00	10,100 00
Canadian Northern Railway, 1934, 4%.....	7,300 00	6,873 28
Province of British Columbia, 1953, 4½%.....	10,000 00	9,496 00
Province of Ontario, 1941, 6%.....	6,000 00	6,583 92
Province of Ontario, 1946, 4½%.....	5,000 00	4,769 50
Province of Ontario, 1948, 5%.....	40,000 00	43,000 00
Province of Ontario, 1948, 5%.....	10,000 00	10,687 50
City of Belleville, 1942, 6%.....	5,000 00	5,351 07
City of Brantford, 1940, 4½%.....	5,000 00	4,763 12
City of Galt, 1938, 6%.....	3,000 00	3,152 72
City of Hamilton, 1930, 5%.....	1,000 00	993 06

	Par Value	Book Value
Town of Mimico, 1948-1949, 5% .....	\$5,000 00	\$5,066 71
City of Niagara Falls, 1932-1949, 5½% .....	5,000 00	4,989 44
Town of Oshawa, 1934, 5½% .....	8,859 64	8,961 06
City of Stratford, 1930-1934, 5% .....	3,500 00	3,462 52
City of Toronto, 1929, 5½% .....	1,000 00	1,002 85
City of Toronto, 1937, 5% .....	3,000 00	3,045 00
City of Toronto, 1938, 5% .....	5,000 00	4,896 55
City of Toronto, 1938-1940, 6% .....	3,000 00	3,251 22
City of Toronto, 1945-1949, 5% .....	3,000 00	3,000 00
City of Toronto, 1950, 5% .....	20,000 00	21,242 00
Town of Waterloo, 1931-1933, 5½% .....	5,012 36	5,044 83
City of Windsor, 1960, 4½% .....	5,000 00	4,383 15
City of Windsor, 1952, 5½% .....	25,435 85	25,435 85
†Totals .....	<u>\$267,607 85</u>	<u>\$273,083 61</u>

### FEDERATED BRITISH INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—C. Stuart Malcolm, 100 Adelaide St. E., Toronto.

Chief or General Agent in Ontario.—Dale & Co., Metropolitan Bldg., Toronto.

Date of incorporation.—May 1, 1906. Date commenced business in Canada.—June 10, 1927.

Capital stock paid in cash .....	\$1,512,533
Assets in Canada .....	90,743
Liabilities in Canada .....	61,671

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net) .....	\$29,247
Premiums—Canada (net) .....	96,654
Claims—Ontario (net) .....	20,972
Claims—Canada (net) .....	44,684

### FIDELITY AMERICAN INSURANCE COMPANY\*

HEAD OFFICE, HOUSTON, TEXAS.

Manager or Chief Executive Officer in Canada.—Norman S. Jones, Hamilton, Ont.

Chief or General Agent in Ontario.—Norman S. Jones, Imperial Bldg., Hamilton, Ont.

Date of incorporation.—1927 Date commenced business in Canada.—1927.

Capital stock paid in cash .....	\$200,000
Assets in Canada .....	71,686
Liabilities in Canada .....	31,194

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net) .....	\$19,810
Premiums—Canada (net) .....	65,694
Claims—Ontario (net) .....	5,597
Claims—Canada (net) .....	26,494

### THE FIDELITY & CASUALTY COMPANY OF NEW YORK\*

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Geo. A. DeClercq, Montreal.

Chief or General Agent in Ontario.—

Date of incorporation.—March 20, 1876. Date commenced business in Canada.—May 15, 1905.

Capital stock paid in cash .....	\$4,000,000
Assets in Canada .....	291,694
Liabilities in Canada .....	18,031

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net) .....	.....
Premiums—Canada (net) .....	.....
Claims—Ontario (net) .....	.....
Claims—Canada (net) .....	.....

### FIDELITY INSURANCE COMPANY OF CANADA\*

HEAD OFFICE, TORONTO.

Officers.—President and Manager, Col. A. E. Kirkpatrick, Toronto; Vice-President, Sidney W. Band, Toronto; Secretary, Wm. R. Kirkpatrick, Toronto.

Directors.—W. Geo. Hynson, Baltimore, Md.; R. Howard Bland, Baltimore, Md.; Brig.-Gen. Chas. H. Mitchell, Toronto; Gerard B. Strathy, Toronto; E. G. Hanson, Montreal; W. W. Symington, Baltimore, Md.; J. Allan Ross, Toronto; Alfred C. Bethune, Ottawa; Alfred Savarde, K.C., Quebec, Que.; C. Porter Houston, Baltimore, Md.; Mark Bredin, Toronto; L. B. Campbell.

Date of incorporation.—June 4, 1921. Date commenced business in Canada.—Feb. 9, 1922.

Capital stock paid in cash .....	\$250,000
Total assets .....	494,550
Total liabilities .....	178,812
Surplus protection of policyholders .....	315,737

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net) .....	\$138,528
Premiums—Canada (net) .....	288,445
Claims—Ontario (net) .....	48,970
Claims—Total business (net) .....	115,829

\*See note on page 1.

†Carried in Assets at market value.

**FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—W. E. Baldwin, Montreal.*Chief or General Agent in Ontario.*—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.*Date of incorporation.*—Jan. 25, 1910. *Date commenced business in Canada.*—April 11, 1910.

Capital stock paid in cash.....	\$10,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	875,241	Premiums—Ontario (net).....	\$170,259
Liabilities in Canada.....	368,371	Premiums—Canada (net).....	509,497
		Claims—Ontario (net).....	79,053
		Claims—Canada (net).....	170,045

**FIRE ASSOCIATION OF PHILADELPHIA\***

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P. Q.

*Manager or Chief Executive Officer in Canada.*—Theodore Meunier, Montreal.*Chief or General Agent in Ontario.*—F. Midgeley, 27 Wellington St. E., Toronto.*Date of incorporation.*—1820. *Date commenced business in Canada.*—March 10, 1918.

Capital stock paid in cash.....	\$3,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	608,957	Premiums—Ontario (net).....	\$148,041
Liabilities in Canada.....	362,298	Premiums—Canada (net).....	528,998
		Claims—Ontario (net).....	68,770
		Claims—Canada (net).....	299,844

**THE FIRE INSURANCE COMPANY OF CANADA\***

HEAD OFFICE, MONTREAL, P. Q.

*Officers.*—President, Hon. Senator R. Dandurand, K.C., P.C., Montreal; Vice-President and Manager, J. A. Blondeau, Montreal; Secretary, H. Clement.*Directors.*—Hon. Senator C. P. Beaubien, Montreal; J. M. Fortier, Montreal; Hon. Sir Lomer Gouin, P.C., K.C.M.G., Montreal; C. M. Hart, Montreal; N. Lavoie, Quebec; Hon. P. Lemieux, K.C., P.C., Montreal; Donat Raymond, Montreal; W. G. Ross, Winnipeg; Capt. Wm. Robinson.*Chief or General Agent in Ontario.*—Grover D. Leyland, Metropolitan Bldg., Toronto.*Date of incorporation.*—May 18, 1916. *Date commenced business in Canada.*—Oct. 28, 1918.

Capital stock paid in cash.....	\$300,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,350,088	Premiums—Ontario (net).....	\$134,902
Total liabilities.....	591,828	Premiums—Total business (net).....	348,980
Surplus protection of policyholders	758,259	Claims—Ontario (net).....	74,258
		Claims—Total business (net)....	165,743

**FIREMAN'S FUND INSURANCE COMPANY\***

HEAD OFFICE, SAN FRANCISCO, CAL.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—W. Rae Blight, 22 Toronto St., Toronto.*Chief or General Agent in Ontario.*—W. Rae Blight, 22 Toronto St., Toronto.*Date of incorporation.*—May 6, 1863. *Date commenced business in Canada.*—Nov. 30, 1912.

Capital stock paid in cash.....	\$5,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	401,455	Premiums—Ontario (net).....	\$60,543
Liabilities in Canada.....	148,941	Premiums—Canada (net).....	207,133
		Claims—Ontario (net).....	37,357
		Claims—Canada (net).....	135,616

**FIREMEN'S INSURANCE COMPANY OF NEWARK, N.J.\***

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Toronto, Ont.

*Manager or Chief Executive Officer in Canada.*—R. F. Massie, Toronto.*Chief or General Agent in Ontario.*—R. F. Massie, 465 Bay St., Toronto.*Date of incorporation.*—Dec. 3, 1855. *Date commenced business in Canada.*—May 22, 1912.

Capital stock paid in cash.....	\$7,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	361,728	Premiums—Ontario (net).....	\$60,880
Liabilities in Canada.....	161,609	Premiums—Canada (net).....	224,250
		Claims—Ontario (net).....	13,393
		Claims—Canada (net).....	60,137

\*See note on page 1.



**FIRST AMERICAN FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Wm. E. D. Baldwin, 17 St. John [St., Montreal, Que.*Chief or General Agent in Ontario.*—Gilbert Sanderson Percy, 15 Wellington St. East, Toronto.*Date of incorporation.*—July 25, 1925. *Date commenced business in Canada.*—April 12, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$20,302
Assets in Canada.....	104,339	Premiums—Canada (net).....	86,326
Liabilities in Canada.....	52,391	Claims—Ontario (net).....	5,644
		Claims—Canada (net).....	45,134

**FONCIERE FIRE INSURANCE COMPANY OF PARIS, FRANCE\****(La Fonciere Compagnie d'Assurances Mobiliers et Immobiliers a Primes Fixes)*

HEAD OFFICE, PARIS, FRANCE.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—P. J. Perrin, Montreal.*Chief or General Agent in Ontario.*—H. Begg, 82-8 King St. East, Toronto.*Date of organization.*—May 23, 1877. *Date commenced business in Canada.*—April 7, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$2,000,000	Premiums—Ontario (net).....	\$30,974
Assets in Canada.....	184,477	Premiums—Canada (net).....	158,519
Liabilities in Canada.....	99,312	Claims—Ontario (net).....	4,506
		Claims—Canada (net).....	33,592

**THE FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA\***

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Fred W. Evans, Montreal.*Chief or General Agent in Ontario.*—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.*Date of incorporation.*—1829. *Date commenced business in Canada.*—Feb. 27, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	†Premiums—Ontario (net).....	nil
Assets in Canada.....	246,445	†Premiums—Canada (net).....	nil
†Liabilities in Canada.....	nil	†Claims—Ontario (net).....	nil
		†Claims—Canada (net).....	nil

**GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA\***

HEAD OFFICE, TORONTO.

*Officers.*—President, Col. J. F. Michie, Toronto; Vice-President, R. S. Waldie, Toronto; Managing Director, Thos. H. Hall, Toronto; Manager, W. A. Barrington, Toronto.*Directors.*—F. Norrie-Miller, J.P., Perth, Scotland; J. A. McIntosh, K.C., Toronto; E. Richardson, Philadelphia, Pa.; J. A. Northway, Toronto.*Date of incorporation.*—July 13, 1906. *Date commenced business in Canada.*—Sept. 4, 1906.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$135,000	Premiums—Ontario (net).....	\$671,865
Total assets.....	1,963,291	Premiums—Total business (net)...	1,162,506
Total liabilities.....	878,728	Claims—Ontario (net).....	235,268
Surplus protection of policyholders	1,084,562	Claims—Total business (net)....	503,928

\*See note on page 1.

†All business in Canada fully reinsured with the Home Insurance Company.

**GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LIMITED\***

HEAD OFFICE, PERTH, SCOTLAND.

Principal Office in Canada, Toronto, Ont.

*Manager or Chief Executive Officer in Canada.*—Thomas H. Hall, Toronto.*Chief or General Agent in Ontario.*—Thomas H. Hall, 357 Bay St., Toronto.*Date of incorporation.*—Feb. 23, 1891. *Date commenced business in Canada.*—July 14, 1908.

Capital stock paid in cash.....	\$3,320,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	893,711	Premiums—Ontario (net).....	\$211,875
Liabilities in Canada.....	296,453	Premiums—Canada (net).....	603,803
		Claims—Ontario (net).....	71,305
		Claims—Canada (net).....	364,315

**THE GENERAL CASUALTY INSURANCE COMPANY OF PARIS\***

(Compagnie d'Assurances Generales Accidents, Vol. Martines, Risques, Divers Reassurances).

HEAD OFFICE, PARIS, FRANCE.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—T. F. Dobbin, Montreal.*Chief or General Agent in Ontario.*—A. M. Browne, 170 Pacific Ave., Toronto.*Date of incorporation.*—1912. *Date commenced business in Canada.*—June 20, 1926.

Capital stock paid in cash, Francs	12,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$364,551	Premiums—Ontario (net).....	\$12,125
Liabilities in Canada.....	52,989	Premiums—Canada (net).....	104,836
		Claims—Ontario (net).....	4,452
		Claims—Canada (net).....	55,033

**GENERAL EXCHANGE INSURANCE CORPORATION\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto, Ont.

*Manager or Chief Executive Officer in Canada.*—O. R. Davis, Oshawa.*Chief or General Agent in Ontario.*—O. R. Davis, Oshawa.*Date of incorporation.*—July 6, 1925. *Date commenced business in Canada.*—Dec. 17, 1925.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	359,524	Premiums—Ontario (net).....	\$159,885
Liabilities in Canada.....	209,049	Premiums—Canada (net).....	397,967
		Claims—Ontario (net).....	71,008
		Claims—Canada (net).....	184,421

**THE GENERAL FIRE INSURANCE COMPANY OF PARIS, FRANCE\***

(Compagnie d'Assurances Generales L'Incendie)

HEAD OFFICE, PARIS, FRANCE.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Thos. F. Dobbin, Montreal.*Chief or General Agent in Ontario.*—William Johnston, 43 Adelaide St. East, Toronto.*Date of incorporation.*—1819. *Date commenced business in Canada.*—July 20, 1912.

Capital stock paid in cash, Francs	20,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$179,331	Premiums—Ontario (net).....	\$26,268
Liabilities in Canada.....	108,148	Premiums—Canada (net).....	142,406
		Claims—Ontario (net).....	12,905
		Claims—Canada (net).....	47,870

\*See note on page 1.

**GENERAL INDEMNITY CORPORATION OF AMERICA\***

HEAD OFFICE, ROCHESTER, N.Y.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. G. LeClerc, Montreal.*Chief or General Agent in Ontario.*—J. G. LeClerc, 359 St. James St., Montreal.*Date of incorporation.*—1914. *Date commenced business in Canada.*—1924.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	1,587,189
Liabilities in Canada.....	57,605

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$584
Premiums—Canada (net).....	1,527
Claims—Ontario (net).....	.....
Claims—Canada (net).....	.....

**GENERAL INSURANCE COMPANY OF AMERICA\***

HEAD OFFICE, SEATTLE, STATE OF WASHINGTON.

Principal Office in Canada, Vancouver.

*Manager or Chief Executive Officer in Canada.*—Colin A. Manlove, Vancouver, B.C.*Chief or General Agent in Ontario.*—Norman S. Jones, Imperial Bldg., Hamilton.*Date of incorporation.*—Feb. 28, 1923. *Date commenced business in Canada.*—Dec., 1926.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	139,517
Liabilities in Canada.....	81,930

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$30,042
Premiums—Canada (net).....	181,681
Claims—Ontario (net).....	1,976
Claims—Canada (net).....	24,482

**GIRARD FIRE AND MARINE INSURANCE COMPANY\***

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Robt. F. Massie, Toronto.*Chief or General Agent in Ontario.*—Robt. F. Massie, 465 Bay St., Toronto.*Date of incorporation.*—1853. *Date commenced business in Canada.*—April 30, 1919.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	133,934
Liabilities in Canada.....	33,573

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$18,013
Premiums—Canada (net).....	46,608
Claims—Ontario (net).....	4,524
Claims—Canada (net).....	17,866

**GLENS FALLS INSURANCE COMPANY\***

HEAD OFFICE, GLENS FALLS, N.Y.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—R. T. Leavens, Toronto.*Chief or General Agent in Ontario.*—R. T. Leavens, 36 Toronto St., Toronto.*Date of organization.*—1850. *Date commenced business in Canada.*—Nov. 28, 1913.

Capital stock paid in cash.....	\$4,000,000
Assets in Canada.....	450,343
Liabilities in Canada.....	165,280

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$68,544
Premiums—Canada (net).....	492,140
Claims—Ontario (net).....	37,566
Claims—Canada (net).....	352,088

**THE GLOBE INDEMNITY COMPANY OF CANADA\***

HEAD OFFICE, MONTREAL, P.Q.

*Officers.*—President and General Manager, F. C. Browning, Montreal; Vice-President and Fire Manager, Lewis Laing, Montreal; Vice-President and Secretary, P. M. May, Montreal.*Directors.*—Sir Frederick Williams-Taylor, Montreal; W. Molson McPherson, Quebec; J. Theo LeClerc, Montreal; Frederick Edmund Meredith, Montreal; Lieut.-Col. Herbert Molson, LL.D., B.A.Sc., C.M.G., Montreal; Hugh Lewis, Liverpool, England.*Chief or General Agent in Ontario.*—A. E. Wilson & Co., Lumsden Bldg., Toronto.*Date of incorporation.*—July 23, 1894. *Date commenced business in Canada.*—Aug. 27, 1895.

Capital stock paid in cash.....	\$200,000
Total assets.....	1,337,319
Total liabilities.....	767,701
Surplus protection of policyholders	569,617

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$435,429
Premiums—Total business (net)...	908,208
Claims—Ontario (net).....	207,732
Claims—Total business (net)....	491,734

\*See note on page 1.



**GLOBE & RUTGERS FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—J. W. Binnie, Montreal.*Chief or General Agent in Ontario.*—W. H. Sherman, Excelsior Life Bldg., Toronto.*Date of organization.*—Dec. 20, 1898. *Date commenced business in Canada.*—March 6, 1914.

Capital stock paid in cash.....	\$7,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,547,299	Premiums—Ontario (net).....	\$385,469
Liabilities in Canada.....	661,464	Premiums—Canada (net).....	1,029,258
		Claims—Ontario (net).....	140,885
		Claims—Canada (net).....	568,624

**GREAT AMERICAN INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—William Robins, Toronto.*Chief or General Agent in Ontario.*—William Robins, Dominion Bank Bldg., Toronto.*Date of incorporation.*—March 6, 1871. *Date commenced business in Canada.*—Dec. 7, 1904.

Capital stock paid in cash.....	\$15,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	861,461	Premiums—Ontario (net).....	\$105,650
Liabilities in Canada.....	351,356	Premiums—Canada (net).....	657,911
		Claims—Ontario (net).....	64,977
		Claims—Canada (net).....	459,168

**THE GREAT WEST LIFE ASSURANCE COMPANY\***

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—Honorary President, Alex. Macdonald, Winnipeg; President, Geo. W. Allan, Winnipeg; Vice-Presidents, Sir D. H. McMillan, Winnipeg; R. T. Riley, Winnipeg; General Manager, C. C. Ferguson, Winnipeg.*Directors.*—M. F. Christie, Winnipeg; Andrew Kelly, Winnipeg; Hon. T. A. Crerar, F. L. Patton, Winnipeg; W. P. Riley, Winnipeg; M. Bull, Winnipeg; Hugh F. Osler, Winnipeg; J. A. Richardson, Winnipeg; J. C. Gage.*Chief or General Agent in Ontario.*—Milton Taylor, 36 Toronto St., Toronto.*Date of incorporation.*—Aug. 28, 1891. *Date commenced business in Canada.*—Aug. 18, 1892.

Capital stock paid in cash.....	\$1,000,000	* PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	107,261,626	Premiums—Ontario (net).....	\$3,890,188
Ontario business in force (gross)...	114,038,968	Premiums—Total business (net)...	18,327,862
Total business in force (gross)....	547,461,360	Death Claims—Ontario (net)....	441,821
		Death Claims—Total business (net)	2,450,782

**THE GUARANTEE COMPANY OF NORTH AMERICA\***

HEAD OFFICE, MONTREAL.

*Officers.*—President and Managing Director, Henry E. Rawlings, Montreal; Vice-President, Wm. McMaster, Montreal.*Directors.*—Hon. E. C. Smith, St. Albans, Vt.; Frank Scott, Montreal; Hon. Smeaton White, Montreal; Philip Stockton, Boston; Henry Tatnal, Philadelphia, Pa.; Geo. W. Allan, K.C., Winnipeg; Hon. Thos. Ahearn, Ottawa.*Chief or General Agent in Ontario.*—W. A. Medland, Mail Bldg., Toronto.*Date of incorporation.*—Aug. 2, 1851. *Date commenced business in Canada.*—April, 1872.

Capital stock paid in cash.....	\$304,600	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	4,136,328	Premiums—Ontario (net).....	\$56,610
Total liabilities.....	1,247,395	Premiums—Total business (net)...	475,994
Surplus protection of policyholders	2,888,932	Claims—Total Ontario (net)....	37,554
		Claims—Total business (net)....	79,534

\*See note on page 1.

**GUARDIAN ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Bertram E. Hards, Montreal.*Chief or General Agent in Ontario.*—H. N. DeWitt, 36 Toronto St., Toronto.*Date of organization.*—Dec. 17, 1821. *Date commenced business in Canada.*—May 1, 1869.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	£1,015,000	Premiums—Ontario (net)..... \$407,332
Assets in Canada.....	\$2,468,833	Premiums—Canada (net)..... 1,415,849
Liabilities in Canada.....	1,000,328	Claims—Ontario (net)..... 188,927
		Claims—Canada (net)..... 662,500

**THE GUARDIAN INSURANCE COMPANY OF CANADA\***

HEAD OFFICE, MONTREAL.

*Officers.*—President, D. Forbes Angus, Montreal; Vice-President, Zepherin Hebert, Montreal; Secretary, Jno. Good, Montreal.*Directors.*—Hon. Evelyn Hubbard, London, England; Geo. W. Reynolds, London, England; A. G. Sweet, London, England; F. L. Wanklyn, Montreal, Que.; Hon. A. W. Atwater, Montreal; B. E. Hards, Montreal; W. H. Clark Kennedy, V.C., D.S.O., Montreal, Que.*Chief or General Agent in Ontario.*—H. N. DeWitt, 36 Toronto St., Toronto.*Date of incorporation.*—April 4, 1911. *Date commenced business in Canada.*—Nov. 17, 1911.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$375,000	Premiums—Ontario (net)..... \$118,402
Total assets.....	1,543,911	Premiums—Total business (net).. 596,821
Total liabilities.....	749,636	Claims—Ontario (net)..... 48,817
Surplus protection of policyholders	794,274	Claims—Total business (net).... 308,960

**HALIFAX FIRE INSURANCE COMPANY\***

HEAD OFFICE, HALIFAX, N.S.

*Officers.*—President, Jno. B. Douglas, Halifax, N.S.; Vice-President, Hon. F. B. McCurdy, P.C., Halifax, N.S.; General Manager and Secretary-Treasurer, A. G. Cross, Halifax, N.S.*Directors.*—Hon. F. B. McCurdy, Halifax, N.S.; Hon. F. P. Bligh, Halifax, N.S.; E. V. Hogan, M.D., Halifax, N.S.; A. G. Cross, Halifax, N.S.; H. McInnes, K.C., Halifax, N.S.; H. R. Silver, Halifax, N.S.*Chief or General Agent in Ontario.*—D. N. Bonnyman, 88 King St. E., Toronto.*Date of incorporation.*—1809. *Date commenced business in Canada.*—Feb. 7, 1819.†

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$2,000,000	Premiums (net)..... \$160,933
Total assets.....	5,781,714	Premiums—Total business (net).. 390,889
Total liabilities.....	633,583	Claims—Ontario (net)..... 38,218
Surplus protection of policyholders	5,148,131	Claims—Total business (net).... 86,911

**HAND IN HAND INSURANCE COMPANY**

HEAD OFFICE, TORONTO.

*Incorporated.*—June 3rd, 1873. *Amendments to charter—Re-incorporated.*—July 5, 1921. *Commenced business.*—July 1, 1873.*Officers (as at date of filing statement).*—President, Alfred Wright; Vice-President, Joseph Walmsley; Manager, Joseph Walmsley; Secretary, C. H. C. Fortner.*Directors (as at date of filing statement).*—Alfred Wright, Joseph Walmsley, W. R. Houghton, C. M. Horswell.*Auditors.*—H. T. Jamieson & Company, C.A.**Statement for the Year Ending 31st December, 1928****Capital Stock**

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$500,000.00.		
No. of shares, 5,000. Par value, \$100.00.		
Capital stock at beginning of year.....	\$100,000 00	\$100,000 00
Capital stock at end of year.....	\$100,000 00	\$100,000 00

\*See note on page 1.

†Prior to that date business was confined to the Province of Nova Scotia.

*Premium on Capital Stock*

Total amount paid to December 31st, 1928.....	Nil
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**Assets**

Mortgage loans on real estate, first charges.....	\$19,350 00
Book value of bonds, debentures and debenture stocks owned by the Company. (For details, see Schedule "D").....	437,172 92
Book value of stocks owned by the Company. (For details, see Schedule "E")...	250 00
Cash on hand and in banks.....	61,277 40
Interest and dividends, due and accrued.....	6,030 50
Agents' balances and premiums uncollected (net, commission deducted): Written on or after October 1st, 1928.....	7,741 27
Total Admitted Assets of the Company.....	<u>\$531,822 09</u>

**Liabilities***All in the Province*

Total provision for unpaid claims.....	\$4,061 22
Total net reserve at 100 per cent.....	64,208 75
Expenses due and accrued, fire.....	420 04
Taxes due and accrued.....	2,743 41
Millers & Manufacturers Insurance Co.—Note.....	237,094 75
Total of all liabilities except capital stock.....	<u>\$308,528 17</u>
Capital stock paid in cash.....	\$100,000 00
Surplus in Profit and Loss account.....	123,293 92
Excess of assets over liabilities.....	<u>223,293 92</u>
Total Liabilities.....	<u>\$531,822 09</u>

**Profit and Loss Account***All in the Province*

Net premiums written.....	\$92,935 50
Reserve of unearned premiums:	
At beginning of year.....	70,614 11
At end of year.....	64,208 75
Decrease.....	<u>\$6,405 36</u>
Net premiums earned.....	<u>\$99,340 86</u>
Net claims incurred.....	\$41,792 04
Net adjustment expenses.....	1,666 42
Commissions.....	17,879 27
Taxes.....	3,628 23
Salaries, fees and travelling expenses.....	13,444 50
All other expenses.....	4,684 26
Underwriting profit.....	<u>\$16,246 14</u>
Other revenue: Interest earned.....	\$15,682 69
Other gains, endorsement fees.....	3 00
Total Income.....	<u>\$31,931 83</u>
Bad debts written off.....	228 59
Net Profit for the Year.....	<u>\$31,703 24</u>

**Surplus for Protection of Policyholders**

Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year..	\$211,165 91
Net profit brought down.....	31,703 24
Total.....	<u>\$242,869 15</u>
Decrease in disallowed assets.....	424 77
Total.....	<u>\$243,293 92</u>
Dividends declared.....	20,000 00
Surplus of Assets over Liabilities (excluding Capital Stock) at end of year.....	<u>\$223,293 92</u>

**Summary of Risks—Fire***All in Ontario*

Gross in force, December 31st, 1927.....	\$13,506,578 00
Taken in 1928, including renewed.....	10,968,389 00
Total.....	<u>\$24,474,967 00</u>
Ceased during 1928.....	11,156,640 00
Gross in force, December 31st, 1928.....	<u>\$13,318,327 00</u>
Reinsurance in force, December 31st, 1928.....	252,000 00
Net in force, December 31st, 1928.....	<u>\$13,066,327 00</u>



## Exhibit of Premiums

## All in Ontario

	Fire	Automobile	Plate Glass
Gross in force, December 31st, 1927.....	\$132,852 34	\$7,059 64	\$6,486 63
Taken in 1928, including renewed.....	95,609 87	7,455 59	4,558 80
Total.....	\$228,462 21	\$14,515 23	\$11,045 43
Ceased in 1928.....	106,965 36	8,074 75	5,565 92
Gross in force, December 31st, 1928.....	\$121,496 85	\$6,440 48	\$5,479 51
Reinsurance in force, December 31st, 1928.....	842 81	406 73	.....
Net in force, December 31st, 1928.....	\$120,654 04	\$6,033 75	\$5,479 51

## Schedule "D"

## Bonds and Debentures Owned by the Company

	Par Value	Book Value
Province of Ontario, 1935, 6%.....	20,000 00	\$18,650 00
Province of Saskatchewan, 1939, 5%.....	20,000 00	19,146 00
Hydro-Electric Power Commission, 1957, 4%.....	10,000 00	10,000 00
City of Toronto, 1948, 5½%.....	10,000 00	9,625 00
City of Niagara Falls, 1929-1933, 5%.....	3,928 25	3,573 81
Town of Gananoque, 1935, 4%.....	6,000 00	5,700 00
Town of Morrisburg, 1939-1940, 4½%.....	4,000 00	4,050 00
Town of Gananoque, 1933, 4%.....	7,000 00	5,700 00
Town of Bridgeburg, 1935-1940, 5%.....	11,776 57	10,632 34
Town of Southampton, 1929-1935, 5%.....	1,715 97	1,447 60
Town of Kenora, 1937, 5½%.....	2,000 00	2,143 76
Town of Elmira, 1937-1938, 6%.....	1,990 60	1,990 60
Dominion of Canada, 1937, 5½%.....	100,000 00	100,408 32
Dominion of Canada, 1934, 5½%.....	15,000 00	15,000 00
Province of Ontario, 1935, 6%.....	20,000 00	18,650 00
Province of Ontario, 1941, 6%.....	15,000 00	14,700 00
Province of Ontario, 1943, 6%.....	50,000 00	49,150 00
Province of Saskatchewan, 1939, 5%.....	9,000 00	8,615 70
Province of British Columbia, 1949, 5%.....	15,000 00	15,112 50
Hydro-Electric Power Commission, 1957, 4%.....	15,000 00	12,018 00
Canadian National Railways, 1936, 6%.....	25,000 00	26,028 00
City of Toronto, 1950, 5½%.....	5,000 00	5,000 00
City of Kingston, 1943, 5%.....	10,000 00	9,953 00
City of Hamilton, 1934, 6%.....	11,000 00	10,472 40
City of Edmonton, 1945, 5½%.....	20,000 00	20,181 00
City of Regina, £800, 1952, 4½%.....	3,893 33	3,157 10
Town of Oshawa, 1929-1933, 5%.....	3,627 23	3,393 55
Town of Chatham, 1929-1930, 6%.....	3,243 39	3,394 28
Town of Kenora, 1937, 5½%.....	2,000 00	2,143 76
Town of Weston, 1929-1930, 4½%.....	2,594 88	1,707 56
Town of Goderich, 1929-1941, 5%.....	3,666 40	3,318 73
Town of Arthur, 1929-1930, 4½%.....	719 76	336 64
Town of Elmira, 1935-1936, 6%.....	1,771 63	1,771 63
Town of Milton, 1931, 5%.....	917 05	879 36
Town of Dundas, 1929-1932, 5%.....	2,136 56	1,972 65
Town of Walkerville, 1937-1942, 4½%.....	2,784 27	2,414 75
St. Paul's Roman Catholic Schools, 1929-1956, 5½%.....	5,251 44	5,031 88
Gatineau Power Co., 1956, 5%.....	10,000 00	9,703 00
Totals.....	\$451,017 33	\$437,172 92

## Schedule "E"

## Stocks Owned by the Company

Description	Shares	Par Value	Book Value
Toronto Mortgage Co.....	5	\$250 00	\$250 00

## HARTFORD ACCIDENT &amp; INDEMNITY COMPANY\*

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Peter A. McCallum, Toronto.

Chief or General Agent in Ontario.—Peter A. McCallum, 24 Wellington St. East, Toronto.

Date of incorporation.—1913. Date commenced business in Canada.—Aug. 10, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net)..... \$65,287
Assets in Canada.....	298,808	Premiums—Canada (net)..... 153,365
Liabilities in Canada.....	124,969	Claims—Ontario (net)..... 36,263
		Claims—Canada (net)..... 121,536

\*See note on page 1.

**HARTFORD FIRE INSURANCE COMPANY\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Peter A. McCallum, Toronto.*Chief or General Agent in Ontario.*—Peter A. McCallum, 24 Wellington St. East, Toronto.*Date of incorporation.*—May, 1810. *Date commenced business in Canada.*—Nov., 1836.

Capital stock paid in cash.....	\$10,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	2,744,273	Premiums—Ontario (net).....	\$464,422
Liabilities in Canada.....	932,280	Premiums—Canada (net).....	1,890,763
		Claims—Ontario (net).....	273,154
		Claims—Canada (net).....	1,184,453

**HARTFORD LIVE STOCK INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Peter A. McCallum, Toronto.*Chief or General Agent in Ontario.*—Peter A. McCallum, 24 Wellington St. East, Toronto.*Date of incorporation.*—1916. *Date commenced business in Canada.*—July 29, 1920.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	72,425	Premiums—Ontario (net).....	\$36,029
Liabilities in Canada.....	21,509	Premiums—Canada (net).....	42,404
		Claims—Ontario (net).....	6,452
		Claims—Canada (net).....	9,952

**THE HARTFORD STEAM BOILER INSPECTION & INSURANCE COMPANY\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. N. Roberts, Toronto.*Chief or General Agent in Ontario.*—H. N. Roberts, Federal Bldg., Toronto.*Date of incorporation.*—1866. *Date commenced business in Canada.*—July 12, 1907.

Capital stock paid in cash.....	\$3,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	52,416	Premiums—Ontario (net).....	\$4,496
Liabilities in Canada.....	Nil	Premiums—Canada (net).....	10,004
		Claims—Ontario (net).....	Nil
		Claims—Canada (net).....	6,101

**HOME INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Fred W. Evans, Montreal.*Chief or General Agent in Ontario.*—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.*Date of incorporation.*—1853. *Date commenced business in Canada.*—Jan. 1, 1902.

Capital stock paid in cash.....	\$18,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	3,800,017	Premiums—Ontario (net).....	\$430,092
Liabilities in Canada.....	1,564,537	Premiums—Canada (net).....	2,657,963
		Claims—Ontario (net).....	264,096
		Claims—Canada (net).....	1,957,368

**HUDSON BAY INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President and Manager, J. H. Labelle, Montreal; Vice-President, P. J. Quinn, Toronto.*Directors.*—J. J. Atkinson, Liverpool, England; P. R. Gault, Montreal, Que.; A. St. Cyr, Montreal; G. B. Fraser, Montreal; P. J. Quinn, Toronto; R. A. Mannings, Montreal; A. Hudson, Montreal; Chas. Duquette.*Chief or General Agent in Ontario.*—P. J. Quinn, 27 Wellington St. East, Toronto.*Date of incorporation.*—1908. *Date commenced business in Canada.*—Dec. 6, 1910.

Capital stock paid in cash.....	\$229,150	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	666,831	Premiums—Ontario (net).....	\$69,409
Total liabilities.....	243,638	Premiums—Total business (net).....	184,451
Surplus protection of policyholders	423,192	Claims—Ontario (net).....	29,805
		Claims—Total business (net).....	69,720

\*See note on page 1.

**IMPERIAL GUARANTEE & ACCIDENT INSURANCE COMPANY\***

HEAD OFFICE, TORONTO, ONT.

*Officers.*—President and General Manager, Wilfrid M. Cox, Toronto; Vice-Presidents, H. C. Cox, Toronto, and Geo. A. Morrow, Toronto; Secretary, G. Stubington; Assistant General Managers, E. F. Garrow, Toronto, and C. S. Wainwright, Toronto.

*Directors.*—Wilfrid M. Cox, H. C. Cox, Geo. A. Morrow, T. G. McConkey, E. R. Wood, E. Willans, all of Toronto, and H. J. Wyatt, J. Lester Parsons and D. G. Wakeman, of New York.

*Chief or General Agent in Ontario.*—W. M. Cox, 22 Wellington St. E., Toronto.

*Date of incorporation.*—1905. *Date commenced business in Canada.*—July 1, 1905.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$100,000	Premiums—Ontario (net)..... \$202,874
Total assets.....	568,022	Premiums—Total business (net).. 525,763
Total liabilities.....	380,626	Claims—Ontario (net)..... 62,790
Surplus protection of policyholders	187,395	Claims—Total business (net).... 150,894

**IMPERIAL ASSURANCE COMPANY\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—James B. Paterson, Montreal.

*Chief or General Agent in Ontario.*—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.

*Date of organization.*—1899. *Date commenced business in Canada.*—Dec. 12, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$500,000	Premiums—Ontario (net)..... \$21,514
Assets in Canada.....	212,300	Premiums—Canada (net)..... 95,371
Liabilities in Canada.....	77,596	Claims—Ontario (net)..... 11,672
		Claims—Canada (net)..... 36,077

**IMPERIAL INSURANCE OFFICE\***

HEAD OFFICE, TORONTO.

*Officers.*—President and Managing Director, Lyman Root, Toronto; Vice-President and Assistant Managing Director, Robt. L. Stailing, Toronto.

*Directors.*—Geo. S. Lyon, Toronto; H. F. Petman, Toronto; Thos. A. Brydall, Toronto; Chas. J. Harvey, Toronto; H. W. Muskett, Toronto; A. H. Butler, Toronto; W. J. Blackburn, Winnipeg.

*Date of incorporation.*—1907. *Date commenced business in Canada.*—Aug. 18, 1913.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$175,000	Premiums—Ontario (net)..... \$76,769
Total assets.....	749,323	Premiums—Total business (net).. 184,506
Total liabilities.....	229,199	Claims—Ontario (net)..... 33,498
Surplus protection of policyholders	520,124	Claims—Total business (net).... 73,651

**IMPERIAL LIFE ASSURANCE COMPANY OF CANADA\***

HEAD OFFICE, TORONTO.

*Officers.*—President, G. A. Morrow, Toronto; Vice-Presidents, S. J. Moore, Toronto, and E. T. Malone, K.C., Toronto; Managing Director, J. F. Weston, Toronto; Assistant General Manager, G. Cecil Moore, Toronto; Secretary, D. Matheson, Toronto.

*Directors.*—Sir John Aird, Toronto; P. Burns, Toronto; D. B. Hanna, Toronto; Hon. Wm. Harty, Kingston; Sir Herbert S. Holt, Montreal; W. G. Morrow, Toronto; James Ryrie, Toronto; H. H. Williams, Toronto; G. A. Morrow, Toronto; Hon. Donat Raymond, F. P. Wood.

*Date of incorporation.*—April 23, 1896. *Date commenced business in Canada.*—Oct. 1, 1897.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$900,000	Premiums—Ontario (net)..... \$3,108,562
Total assets.....	51,847,567	Premiums—Total business (net).. 9,995,958
Ontario business in force (gross)...	95,250,766	Death claims—Ontario (net).... 394,931
Total business in force (gross)....	267,614,304	Death claims—Total business (net) 1,609,938

\*See note on page 1.



**INDEMNITY INSURANCE COMPANY OF NORTH AMERICA\***

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Samuel Carlton, Montreal.*Chief or General Agent in Ontario.*—Edward A. Richardson, Federal Bldg., Toronto.*Date of incorporation.*—1920. *Date commenced business in Canada.*—July 3, 1922.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	455,308
Liabilities in Canada.....	135,345

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$5,622
Premiums—Canada (net).....	212,856
Claims—Ontario (net).....	52,066
Claims—Canada (net).....	233,040

**INSURANCE COMPANY OF NORTH AMERICA\***

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Robert Hampson & Son, Ltd., Montreal.*Chief or General Agent in Ontario.*—J. E. Proctor, 60 King St. West, Toronto.*Date of incorporation.*—April 14, 1794. *Date commenced business in Canada.*—Nov. 7, 1889.

Capital stock paid in cash.....	\$10,000,000
Assets in Canada.....	1,455,104
Liabilities in Canada.....	539,709

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$308,357
Premiums—Canada (net).....	1,164,175
Claims—Ontario (net).....	128,402
Claims—Canada (net).....	713,403

**INSURANCE COMPANY OF STATE OF PENNSYLVANIA\***

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—J. W. Binnie, Montreal.*Chief or General Agent in Ontario.*—W. H. Sherman, 908a Excelsior Life Bldg., Toronto.*Date of incorporation.*—April 18, 1794. *Date commenced business in Canada.*—Mar. 22, 1912.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	281,301
Liabilities in Canada.....	117,509

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$51,761
Premiums—Canada (net).....	163,606
Claims—Ontario (net).....	20,634
Claims—Canada (net).....	76,540

**INTERNATIONAL FIDELITY INSURANCE COMPANY\***

HEAD OFFICE, JERSEY CITY, N.J.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Neil Sinclair, Toronto.*Chief or General Agent in Ontario.*—Neil Sinclair, 96 King St. East, Toronto.*Date of incorporation.*—Dec. 27, 1904. *Date commenced business in Canada.*—June 2, 1905.

Capital stock paid in cash.....	\$300,000
Assets in Canada.....	5,000
Liabilities in Canada.....	3,017

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$2,317
Premiums—Canada (net).....	6,494
Claims—Ontario (net).....	404
Claims—Canada (net).....	1,807

**LAURENTIAN INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President, Peter Bercovitch, Montreal; Vice-President, Jos. S. Leo, Montreal; Manager, A. J. Hart, Montreal.*Directors.*—M. J. Finkelstein, Winnipeg; J. C. Asch, Montreal; S. Hart, Montreal; J. Horwitz, Montreal; S. W. Jacobs, Montreal; A. Levin, Montreal; Jos. Levinson, Montreal; Capt. W. Sebagn-Montefiore, Montreal; Hy. Weinfield, Montreal; S. Wener, Montreal; J. L. Sabbath, Montreal; M. Margelick, Montreal.*Chief or General Agent in Ontario.*—J. E. Hodgins, 88 King St. East, Toronto.*Date of incorporation.*—1924. *Date commenced business in Canada.*—Mar. 5, 1925.

Capital stock paid in cash.....	\$270,118
Total assets.....	326,144
Total liabilities.....	170,896
Surplus protection of policyholders	155,248

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$53,314
Premiums—Total business (net)...	90,908
Claims—Ontario (net).....	65,986
Claims—Total business (net)....	94,714

\*See note on page 1.

**LAW, UNION & ROCK INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto, Ont.

*Manager or Chief Executive Officer in Canada.*—Alfred Wright, Toronto.*Chief or General Agent in Ontario.*—Alfred Wright, 14 Richmond St. East, Toronto.*Date of incorporation.*—1806. *Date commenced business in Canada.*—April, 1899.

Capital stock paid in cash.....	£165,000
Assets in Canada.....	\$1,227,949
Liabilities in Canada.....	487,384

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$294,518
Premiums—Canada (net).....	659,195
Claims—Ontario (net).....	151,650
Claims—Canada (net).....	391,620

**THE LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LIVERPOOL, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Lewis Laing, Montreal.*Chief or General Agent in Ontario.*—H. Churchill Smith, Metropolitan Bldg., Toronto.*Date of incorporation.*—May 21, 1836. *Date commenced business in Canada.*—June 4, 1851.

Capital stock paid in cash.....	£531,050
<i>Life.</i> —	
Assets in Canada (included in other than Life):	
Ontario business in force (gross)	\$39,857
Canadian business in force (gross)	153,262

<i>Other than Life.</i> —	
Assets in Canada.....	†\$3,135,784
Liabilities in Canada.....	†1,260,688

PREMIUMS WRITTEN—CLAIMS INCURRED	
<i>Life.</i> —	
Premiums—Ontario (net).....	\$796
Premiums—Canada (net).....	4,116
Death Claims—Ontario (net)...	1,391
Death Claims—Canada (net)...	2,811

<i>Other than Life.</i> —	
Premiums—Ontario (net).....	\$487,085
Premiums—Canada (net).....	1,625,487
Claims—Ontario (net).....	181,837
Claims—Canada (net).....	700,835

**THE LIVERPOOL-MANITOBA ASSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President and Manager, Lewis Laing, Montreal; Vice-President and Secretary, R. Forster Smith, Montreal.*Directors.*—Hugh Lewis, Liverpool, England; J. Theo LeClerc, Montreal; W. Molson McPherson, Montreal; Lieut.-Col. Herbert Molson, Montreal; F. E. Meredith, K.C., Montreal; Sir Frederick Williams-Taylor, Montreal; F. C. Browning, Montreal.*Chief or General Agent in Ontario.*—H. Churchill-Smith, Metropolitan Bldg., Toronto.*Date of incorporation.*—Mar. 12, 1912. *Date commenced business in Canada.*—Aug. 1, 1912.

Capital stock paid in cash.....	\$175,000
Total assets.....	1,489,000
Total liabilities.....	364,734
Surplus protection to policyholders	1,124,266

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$57,149
Premiums—Total business (net)...	335,889
Claims—Ontario (net).....	18,892
Claims—Total business (net).....	133,101

**LOCAL GOVERNMENT GUARANTEE SOCIETY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Alexander MacDonald, Montreal.*Chief or General Agent in Ontario.*—H. B. Rowe, Confederation Life Bldg., Toronto.*Date of incorporation.*—1890. *Date commenced business in Canada.*—Nov. 23, 1923.

Capital stock paid in cash.....	£12,488
Assets in Canada.....	\$151,140
Liabilities in Canada.....	73,929

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$10,759
Premiums—Canada (net).....	83,197
Claims—Ontario (net).....	5,829
Claims—Canada (net).....	37,020

\*See note on page 1.

†Respecting "Life" and "Other than Life" business.

**LONDON ASSURANCE\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—W. Kennedy & W. B. Colley, Montreal (Joint Managers).*Chief or General Agent in Ontario.*—Messrs. Armstrong, DeWitt & Crossin, 36 Toronto St., Toronto, Ont.*Date of incorporation.*—June 22, 1720. *Date commenced business in Canada.*—1862.

Capital stock paid in cash.....	\$4,249,880	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	890,164	Premiums—Ontario (net).....	\$201,124
Liabilities in Canada.....	463,879	Premiums—Canada (net).....	591,489
		Claims—Ontario (net).....	69,751
		Claims—Canada (net).....	295,995

**LONDON-CANADA INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, Peter A. McCallum, Toronto; Vice-President, B. W. Ballard, Toronto; Secretary, A. V. Stamper, Toronto.*Directors.*—W. H. Hunter, Toronto; W. T. Kernahan, Toronto; A. C. McMaster, Toronto; A. R. Knight, Toronto; A. G. Cruickshank, Toronto; W. J. Wilcox, Winnipeg; H. A. Fromings, Montreal.*Date of incorporation.*—1859. *Date commenced business in Canada.*—1859.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	781,117	Premiums—Ontario (net).....	\$128,992
Total liabilities.....	203,386	Premiums—Total business (net).....	211,142
Surplus protection of policyholders	577,730	Claims—Ontario (net).....	77,868
		Claims—Total business (net).....	113,471

**LONDON GUARANTEE & ACCIDENT COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—George Weir, Toronto.*Chief or General Agent in Ontario.*—Geo. Weir, 465 Bay St., Toronto.*Date of organization.*—1867. *Date commenced business in Canada.*—July, 1880.

Capital stock paid in cash.....	£250,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,113,067	Premiums—Ontario (net).....	\$391,920
Liabilities in Canada.....	631,717	Premiums—Canada (net).....	952,292
		Claims—Ontario (net).....	168,080
		Claims—Canada (net).....	557,564

**LONDON & LANCASHIRE GUARANTEE & ACCIDENT COMPANY OF CANADA\***

HEAD OFFICE, TORONTO.

*Officers.*—President, Alfred Wright, Toronto; Assistant General Manager, L. C. Evans, Toronto.*Directors.*—W. R. Houghton, Toronto; C. M. Horswell, Toronto.*Date of incorporation.*—April 10, 1908. *Date commenced business in Canada.*—July 24, 1908.

Capital stock paid in cash.....	\$400,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,135,817	Premiums—Ontario (net).....	\$337,297
Total liabilities.....	417,885	Premiums—Total business (net).....	556,038
Surplus protection of policyholders	717,932	Claims—Ontario (net).....	167,421
		Claims—Total business (net).....	279,099

**LONDON & LANCASHIRE INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Alfred Wright, Toronto.*Chief or General Agent in Ontario.*—Alfred Wright, 14 Richmond St. E., Toronto.*Date of organization.*—Dec. 10, 1861. *Date commenced business in Canada.*—April, 1880.

Capital stock paid in cash.....	\$727,862	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$1,839,030	Premiums—Ontario (net).....	\$585,718
Liabilities in Canada.....	957,315	Premiums—Canada (net).....	1,366,452
		Claims—Ontario (net).....	285,154
		Claims—Canada (net).....	651,696

\*See note on page 1.



**THE LONDON LIFE INSURANCE COMPANY\***

HEAD OFFICE, LONDON, ONT.

*Officers.*—President, J. G. Richter, London, Ontario; Vice-Presidents, W. M. Spencer, London; J. E. Jeffrey, London; General Manager, Edward E. Reid, A.I.A., London.

*Directors.*—J. Edgar Jeffrey, London; H. S. Blackburn, London; Arch. McPherson, London; Alfred M. Smart, London; Thos. W. Baker, London; Wm. Gorman, London.

*Date of incorporation.*—1874. *Date commenced business in Canada.*—1874.

Capital stock paid in cash.....	\$100,000
Total assets.....	50,817,791
Ontario business in force (gross)....	230,831,301
Total business in force (gross)....	355,677,007

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$6,720,208
Premiums—Total business (net)...	10,672,220
Death Claims—Ontario (net)....	820,937
Death Claims—Total business (net)	1,348,090

**LONDON & PROVINCIAL MARINE & GENERAL INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—P. L. Monkman, Montreal.

*Chief or General Agent in Ontario.*—Geo. McMurich Sons, Ltd., 22 Toronto St., Toronto.

*Date of incorporation.*—1860. *Date commenced business in Canada.*—April 24, 1924.

Capital stock paid in cash.....	£100,000
Assets in Canada.....	\$256,061
Liabilities in Canada.....	60,003

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$29,413
Premiums—Canada (net).....	68,606
Claims—Ontario (net).....	13,399
Claims—Canada (net).....	30,278

**LONDON & SCOTTISH ASSURANCE CORPORATION, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Alex. Bissett, Montreal.

*Chief or General Agent in Ontario.*—Royal Agencies, Ltd., 59 Yonge St., Toronto.

*Date of organization.*—1862. *Date commenced business in Canada.*—1863.

Capital stock paid in cash.....	£120,000
<i>Life,</i> —	
Assets in Canada.....	\$9,492,566
Liabilities in Canada.....	5,925,823
Ontario business in force (gross)...	7,471,743
Canadian business in force (gross)	18,997,931

PREMIUMS WRITTEN—CLAIMS INCURRED	
<i>Life,</i> —	
Premiums—Ontario (net).....	\$135,713
Premiums—Canada (net).....	744,473
Death Claims—Ontario (net)...	46,622
Death Claims—Canada (net)...	238,881

<i>Other than Life,</i> —	
Assets in Canada.....	\$350,983
Liabilities in Canada.....	97,438

<i>Other than Life,</i> —	
Premiums—Ontario (net).....	\$31,868
Premiums—Canada (net).....	222,644
Claims—Ontario (net).....	10,928
Claims—Canada (net).....	121,354

**LOYAL PROTECTIVE INSURANCE COMPANY\***

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Wm. Atkins, Toronto.

*Chief or General Agent in Ontario.*—Wm. Atkins, Continental Life Bldg., Toronto.

*Date of incorporation.*—1909. *Date commenced business in Canada.*—Feb. 13, 1913.

Capital stock paid in cash.....	\$100,000
Assets in Canada.....	142,154
Liabilities in Canada.....	87,279

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$148,561
Premiums—Canada (net).....	311,261
Claims—Ontario (net).....	88,163
Claims—Canada (net).....	168,841

\*See note on page 1.

**LUMBERMEN'S INSURANCE COMPANY\***

HEAD OFFICE, PHILDELPHIA, PA.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. Begg, Toronto.*Chief or General Agent in Ontario.*—H. Begg, 82 King St. East, Toronto.*Date of incorporation.*—June 11, 1873. *Date commenced business in Canada.*—Nov. 5, 1926.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	92,402
Liabilities in Canada.....	59,350

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$57,325
Premiums—Canada (net).....	109,349
Claims—Ontario (net).....	4,503
Claims—Canada (net).....	24,701

**MANUFACTURERS LIFE INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, W. G. Gooderham, Toronto; Vice-Presidents, A. J. Wilkes, K.C., Brantford; C. C. Dalton, Toronto; Managing Director, J. B. McKechnie, Toronto.*Directors.*—E. R. C. Clarkson, Toronto; F. G. Osler, Toronto; M. R. Gooderham, Toronto; D. G. Ross, Toronto; William Stone, Oakville.*Date of incorporation.*—June 23, 1887. *Date commenced business in Canada.*—Aug. 19, 1887.

Capital stock paid in cash.....	\$975,000
Total assets.....	87,495,369
Ontario business in force (gross)...	96,422,236
Total business in force (gross)...	453,323,912

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$3,060,764
Premiums—Total business (net)...	18,735,502
Death Claims—Ontario (net)...	361,152
Death Claims—Total business (net)	2,976,568

**MARINE INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Alfred Poivis, Jr., Montreal.*Chief or General Agent in Ontario.*—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.*Date of organization.*—July 30, 1836. *Date commenced business in Canada.*—Dec. 14, 1896.

Capital stock paid in cash.....	£600,000
Assets in Canada.....	\$260,423
Liabilities in Canada.....	30,159

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$43,394
Premiums—Canada (net).....	152,739
Claims—Ontario (net).....	23,070
Claims—Canada (net).....	66,993

**MARYLAND CASUALTY COMPANY\***

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—F. J. Lightbourn, Toronto.*Chief or General Agent in Ontario.*—I. W. Smith, 54 Adelaide St. East, Toronto.*Date of incorporation.*—Mar., 1898. *Date commenced business in Canada.*—May 12, 1903.

Capital stock paid in cash.....	\$5,000,000
Assets in Canada.....	731,496
Liabilities in Canada.....	387,645

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$104,542
Premiums—Canada (net).....	656,689
Claims—Ontario (net).....	47,771
Claims—Canada (net).....	302,151

**MARYLAND INSURANCE COMPANY\***

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—W. E. Findlay, Montreal.*Chief or General Agent in Ontario.*—James E. Dimock, 9 Wellington St. East, Toronto.*Date of incorporation.*—1912. *Date commenced business in Canada.*—Sept. 5, 1925.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	123,101
Liabilities in Canada.....	49,591

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$13,480
Premiums—Canada (net).....	79,221
Claims—Ontario (net).....	6,546
Claims—Canada (net).....	70,317

\*See note on page 1.

**THE MERCANTILE FIRE INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President and Managing Director, Alfred Wright, Toronto; Secretary, W. R. Houghton, Toronto.

*Directors.*—A. S. Booth, Montreal; C. M. Horswell, Toronto; W. R. Houghton, Toronto.

*Date of incorporation.*—1874. *Date commenced business in Canada.*—Nov. 1, 1875.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$50,000	Premiums—Ontario (net).....	\$62,884
Total assets.....	712,442	Premiums—Total business (net)...	139,647
Total liabilities.....	135,956	Claims—Ontario (net).....	24,731
Surplus Protection of policyholders	576,485	Claims—Total business (net)....	48,601

**MERCHANTS CASUALTY INSURANCE COMPANY\***

HEAD OFFICE, WATERLOO, ONT.

*Officers.*—President, E. F. Seagram, Waterloo; Vice-President, J. C. Haight, K.C., Waterloo; General Manager, R. E. Patterson, Waterloo.

*Directors.*—J. C. Haight, K.C., Waterloo; Thos. W. Seagram, Waterloo; William Henderson, Waterloo; J. A. Martin, Kitchener; E. M. Arnold, Elmira; W. G. Weichel, M.P.P. Waterloo.

*Date of incorporation.*—1924. *Date commenced business in Canada.*—Dec. 17, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$146,400	Premiums—Ontario (net).....	\$205,636
Total assets.....	445,861	Premiums—Total business (net)...	502,624
Total liabilities.....	341,138	Claims—Ontario (net).....	104,997
Surplus protection of policyholders	104,723	Claims—Total business (net)....	302,405

**MERCHANTS FIRE ASSURANCE CORPORATION\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. Begg, Toronto.

*Chief or General Agent in Ontario.*—H. Begg, 82 King St. East, Toronto.

*Date of incorporation.*—1910. *Date commenced business in Canada.*—Dec. 26, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$3,000,000	Premiums—Ontario (net).....	\$138,287
Assets in Canada.....	446,024	Premiums—Canada (net).....	434,422
Liabilities in Canada.....	191,630	Claims—Ontario (net).....	31,590
		Claims—Canada (net).....	266,162

**MERCHANTS FIRE INSURANCE COMPANY**

HEAD OFFICE, TORONTO.

*Incorporated.*—1898. *Amendments to Charter.*—1905. *Commenced business.*—Jan. 1, 1898.

*Officers (as at date of filing statement).*—President, Alfred Wright; Manager and Acting Secretary, Charles M. Horswell.

*Directors (as to date of filing statement).*—A. S. Booth, C. M. Horswell, W. R. Houghton, G. H. Henderson, Alfred Wright.

*Auditors.*—Albert J. Walker, F.C.A.; Rutherford Williamson, F.C.A.

**Statement for the Year Ending 31st December, 1928****Capital Stock**

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$500,000.00.		
No. of shares, 10,000. Par value, \$50.00.		
Capital stock at end of year.....	\$300,000 00	\$150,000 00

**Premium on Capital Stock**

Total amount paid to December 31st, 1928.....	\$150,000 00
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\*See note on page 1.



**Assets**

Book value of real estate:	
Office premises (less encumbrances).....	\$145,000 00
Held for sale (less encumbrances).....	1,163 52
Mortgage loans on real estate, first charges.....	20,500 00
Book value of bonds, debentures and debenture stocks owned by the Company. (For details see Schedule "D").....	538,510 05
Cash on hand and in banks:	
On hand at head office.....	1,074 65
In chartered banks of Canada in Canada.....	49,888 45
In all other banks and depositories.....	11,922 77
Interest accrued.....	5,663 72
Agents' balances and premiums uncollected (net, commission deducted):	
Written on or after October 1st, 1928.....	16,470 43
Total admitted assets of the Company.....	<u>\$790,193 59</u>

**Liabilities***All in the Province*

Total provision for unpaid claims.....	\$4,010 00
Total net reserve, \$252,386.08; carried out at 80 per cent. thereof.....	201,908 87
Expenses due and accrued, fire.....	2,000 00
Taxes due and accrued.....	5,111 15
Reinsurance premiums.....	255 17
Total of all liabilities except capital stock.....	<u>\$213,285 19</u>
Capital stock paid in cash.....	\$150,000 00
Surplus in Profit and Loss account.....	426,908 40
Excess of assets over liabilities.....	<u>576,908 40</u>
Total Liabilities.....	<u>\$790,193 59</u>

**Profit and Loss Account***All in Ontario*

Net premiums written.....	\$254,719 21
Reserve of unearned premiums (80 per cent.):	
At beginning of year.....	201,849 39
At end of year.....	201,908 87
Increase.....	<u>\$59 48</u>
Net premiums earned.....	<u>\$254,659 73</u>
Net claims incurred.....	\$99,301 65
Net adjustment expenses.....	3,463 16
Commissions.....	62,764 60
Taxes.....	7,980 73
Salaries, fees and travelling expenses.....	31,340 56
All other expenses.....	19,039 18
Underwriting profit.....	<u>30,769 85</u>
Other revenue:	
Interest earned.....	\$29,657 32
Rents earned.....	2,675 19
Other gains on maturity of debenture.....	521 82
Endorsement fees.....	10 00
Net profit for the year.....	<u>\$63,634 18</u>

**Surplus for Protection of Policyholders**

Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year..	\$528,515 73
Net profit brought down.....	63,634 18
Premium on Capital stock received in cash.....	.....
Total.....	<u>\$592,149 91</u>
Increase in disallowed assets.....	\$241 51
Dividends declared.....	15,000 00
Surplus of Assets over Liabilities (excluding Capital Stock) at end of year.....	<u>\$576,908 40</u>

**Summary of Risks and Premiums***All in Ontario*

Risks and Premiums	Fire		Automobile	Total
	At risk	Premiums	Premiums	Premiums
Gross in force, December 31, 1927.....	\$62,316,735	\$523,171 02	\$6,384 83	\$529,555 85
Taken in 1928, including renewed.....	33,846,776	294,144 01	10,527 66	304,671 67
Total.....	\$96,163,511	\$817,315 03	\$16,912 49	\$834,227 52
Ceased in 1928.....	35,876,994	322,353 95	8,047 45	330,406 40
Total gross in force, Dec. 31, 1928.....	\$60,286,517	\$494,956 08	\$8,865 04	\$503,821 12
Reinsurance in force, Dec. 31, 1928.....	509,100	2,024 97	464 59	2,489 56
Net in force, Dec. 31, 1928.....	\$59,777,417	\$492,931 11	\$8,400 45	\$501,331 56

## Schedule "D"

## Bonds and Debentures Owned by the Company

	Par Value	Book Value
Dominion of Canada, March 1, 1937, 5%.....	\$10,000 00	\$9,750 00
Dominion of Canada, March 31, 1931, 5%.....	10,000 00	9,600 00
Dominion of Canada, November 1, 1933, 5½%.....	20,000 00	20,000 00
Grand Trunk Pacific Railway, July 1, 1962, 3%.....	9,720 00	5,734 80
Hydro-Electric Power Commission of Ontario, August 1, 1957, 4%.....	5,000 00	3,439 00
Hydro-Electric Power Commission of Ontario, December 1, 1940, 6%.....	10,000 00	11,019 00
Village of Acton, July 1, 1936-37, 6%.....	2,000 00	1,891 24
Town of Alexandria, June 17, 1935-39, 6%.....	3,580 72	3,782 45
City of Belleville, April 30, 1931, 4%.....	5,000 00	5,000 00
Town of Brampton, January 1, 1948, 6½%.....	4,314 23	4,314 23
City of Brantford, October 1, 1930, 4%.....	5,000 00	5,000 00
City of Calgary, Alta., January 1, 1942, 4½%.....	48,666 66	46,179 80
City of Edmonton, Alta, November 1, 1945, 5½%.....	50,000 00	50,187 50
Village of Embro, August 12, 1936-39, 6%.....	2,265 80	2,265 80
Village of Fort Erie, April 30, 1931-33, 5%.....	3,147 46	2,647 08
Town of Gananoque, June 1, 1933, 4%.....	2,000 00	1,633 40
Town of Grimsby, June 23, 1929, 6%.....	1,922 66	1,842 29
City of Guelph, June 30, 1934, 5½%.....	5,000 00	5,181 50
City of Hamilton, March 1, 1934, 4%.....	1,460 00	1,460 00
Town of Hanover, December 20, 1937-38, 6%.....	4,523 88	4,523 88
City of Toronto Harbour Commissioners, 1953, 4½%.....	25,000 00	20,375 00
Town of Hespeler, June 28, 1937-40, 6%.....	2,321 93	2,143 91
Town of Kenora, July 31, 1940, 5%.....	3,000 00	3,000 00
City of Kingston, July 1, 1934-37, 6%.....	3,800 00	3,800 00
City of Kingston, January 1, 1949, 5½%.....	2,000 00	1,862 20
City of Kitchener, November 13, 1937, 6%.....	5,000 00	4,743 20
Town of Lakefield, September 1, 1947-49, 6½%.....	4,379 58	4,243 66
Town of Leamington, July 6, 1948, 6%.....	3,329 06	3,158 26
Town of Lindsay, November 15, 1930-36, 6%.....	3,000 00	3,149 37
Town of Listowel, May 15, 1937-38, 6%.....	2,714 33	2,859 38
City of London, January 1, 1944, 5%.....	4,000 00	3,418 95
Town of Meaford, April 1, 1936, 6%.....	5,000 00	4,762 50
Village of Merrickville, July 15, 1939, 6%.....	987 09	915 53
Town of Midland, November 15, 1939, 6%.....	2,467 49	2,467 49
Town of Milton, November 1, 1947-48, 6%.....	5,690 03	5,329 78
Town of Mimico, October 1, 1949-50, 6½%.....	2,000 00	1,931 93
Town of New Toronto, September 1, 1931-32, 6½%.....	2,000 00	1,936 37
City of Niagara Falls, Ont., August 1, 1944-49, 5%.....	4,997 98	4,647 37
City of Oshawa, September 1, 1948-50, 6%.....	6,796 72	6,358 71
City of Ottawa, July 4, 1934, 4%.....	5,000 00	5,000 00
City of Owen Sound, September 1, 1935, 6½%.....	3,000 00	3,000 00
City of Peterboro, June 30, 1929, 3%.....	1,000 00	1,000 00
City of Peterboro, June 30, 1930, 4½%.....	3,000 00	2,707 20
City of Peterboro, July 1, 1931, 3½%.....	1,000 00	1,000 00
City of Port Arthur, July 8, 1937, 5%.....	3,000 00	2,727 60
Village of Port Credit, July 1, 1936-37, 6%.....	2,365 11	2,526 41
Town of St. Marys, February 11, 1931, 4½%.....	2,721 89	2,721 89
City of St. Thomas, October 1, 1929-33, 5%.....	2,439 10	2,292 45
City of Sarnia, December 31, 1938, 5½%.....	3,759 09	3,547 88
City of Sault Ste. Marie, July 2, 1943, 5%.....	2,000 00	1,871 01
Town of Strathroy, January 2, 1934, 5½%.....	1,000 00	967 24
Town of Sudbury, March 1, 1930, 5%.....	1,000 00	927 60
Town of Thorold, November 1, 1930, 6%.....	1,921 32	1,812 92
Town of Thorold, July 2, 1934, 5%.....	1,000 00	896 44
City of Toronto, June 1, 1944, 6%.....	25,000 00	27,812 50
City of Toronto, July 1, 1953, 5%.....	25,000 00	25,187 50
City of Toronto, July 1, 1948, 4½%.....	2,410 00	2,161 37
City of Toronto, July 1, 1945, 4½%.....	1,000 00	799 20
City of Toronto, July 1, 1929, 3½%.....	9,733 33	9,733 33
City of Toronto, July 1, 1945, 3½%.....	4,866 67	4,866 67
City of Toronto, July 1, 1944, 3½%.....	5,353 33	5,353 33
City of Toronto, July 1, 1953, 4½%.....	1,000 00	1,000 00
Town of Trenton, August 1, 1932-33, 5½%.....	2,000 00	1,791 24
Town of Trenton, June 2, 1939, 5½%.....	2,379 51	2,379 51
Town of Walkerville, December 14, 1942-43, 4½%.....	5,000 00	5,000 00
Village of Watford, June 1, 1939, 5½%.....	3,000 00	3,036 00
Town of Waterloo, October 15, 1937, 6%.....	6,560 54	6,228 80
Town of Welland, May 1, 1933, 5%.....	2,000 00	1,884 00
Town of Weyburn, Sask., December 16, 1949, 5%.....	500 00	500 00
City of Windsor, January 1, 1937, 5%.....	3,056 85	2,981 35
Town of Wingham, April 18, 1929-51, 6½%.....	6,669 78	6,669 78
City of Woodstock, January 1, 1947, 5½%.....	5,000 00	4,911 91
Canada Cement Co., Ltd., November 1, 1947, 5½%.....	25,000 00	25,625 00
Canada Permanent Mortgage Corp., November 5, 1929, 5½%.....	10,000 00	10,000 00
Huron & Erie Mortgage Corp., January 1, 1931, 5%.....	6,000 00	6,000 00
Imperial Trusts Co., G.I.R., July 1, 1929, 5½%.....	2,500 00	2,000 00
Township of King, March 29, 1929-39, 6%.....	1,031 44	1,031 44
Ontario Loan and Debenture Co., June 1, 1929, 5½%.....	5,000 00	5,000 00
County of Peel, July 1, 1941, 5%.....	3,371 63	3,040 87
Trusts & Guarantee Co., G.I.R., March 31, 1929, 5½%.....	2,500 00	2,500 00
United Securities, Limited, May 1, 1952, 5½%.....	25,000 00	25,500 00
Township of York, July 1, 1956-57, 5%.....	25,000 00	25,000 00
Township of York, September 1, 1929, 5½%.....	1,265 54	1,265 54
Township of York, September 1, 1930, 5½%.....	1,335 14	1,335 14
Township of York, September 1, 1931, 5½%.....	1,408 57	1,408 57
Township of York, September 1, 1932, 5½%.....	1,486 04	1,486 04
Township of York, September 1, 1933, 5½%.....	1,567 77	1,567 77
Township of York, September 1, 1934, 5½%.....	1,654 00	1,654 00
Township of York, September 1, 1935, 5½%.....	1,744 97	1,744 97
Totals.....	\$552,687 24	\$538,510 05

## THE MERCHANTS MARINE INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—C. W. I. Woodland, Montreal.

*Chief or General Agent in Ontario.*—C. W. I. Woodland, Temple Bldg., Toronto.

*Date of incorporation.*—1871. *Date commenced business in Canada.*—Dec. 14, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£125,000	Premiums—Ontario (net).....	\$77,755
Assets in Canada.....	\$234,485	Premiums—Canada (net).....	217,269
Liabilities in Canada.....	144,852	Claims—Ontario (net).....	25,142
		Claims—Canada (net).....	79,412

## MERCURY INSURANCE COMPANY\*

HEAD OFFICE, ST. PAUL, MINN.

Principal Office in Canada, Winnipeg, Man.

*Manager or Chief Executive Officer in Canada.*—P. A. Codere, Winnipeg.

*Chief or General Agent in Ontario.*—Geo. A. Sherritt, 36 Toronto St., Toronto.

*Date of incorporation.*—April 18, 1925. *Date commenced business in Canada.*—April 3, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$600,000	Premiums—Ontario (net).....	\$36,551
Assets in Canada.....	186,691	Premiums—Canada (net).....	58,668
Liabilities in Canada.....	31,868	Claims—Ontario (net).....	8,104
		Claims—Canada (net).....	13,851

## METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK\*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—J. G. LeClerc, Montreal.

*Chief or General Agent in Ontario.*—G. V. Purvis, 98 Wellington St. West, Toronto.

*Date of incorporation.*—April 22, 1874. *Date commenced business in Canada.*—April 4, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,500,000	Premiums—Ontario (net).....	\$2 00
Assets in Canada.....	38,069	Premiums—Canada (net).....	3 00
Liabilities in Canada.....	2	Claims—Ontario (net).....	Nil
		Claims—Canada (net).....	Nil

## MILWAUKEE MECHANICS' INSURANCE COMPANY\*

HEAD OFFICE, MILWAUKEE, WIS.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—P. J. Perrin, Montreal.

*Chief or General Agent in Ontario.*—H. Begg, 82-88 King St. East, Toronto.

*Date of incorporation.*—Feb. 15, 1852. *Date commenced business in Canada.*—1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$2,000,000	Premiums—Ontario (net).....	\$11,830
Assets in Canada.....	131,107	Premiums—Canada (net).....	32,768
Liabilities in Canada.....	14,477	Claims—Ontario (net).....	168
		Claims—Canada (net).....	882

## MONARCH ACCIDENT INSURANCE COMPANY\*

HEAD OFFICE, SPRINGFIELD, MASS.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—L. M. Thompson, Toronto.

*Chief or General Agent in Ontario.*—L. M. Thompson, 2 Toronto St., Toronto.

*Date of incorporation.*—Aug. 15, 1901. *Date commenced business in Canada.*—Sept. 26, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$300,000	Premiums—Ontario (net).....	\$42,126
Assets in Canada.....	68,343	Premiums—Canada (net).....	43,461
Liabilities in Canada.....	12,224	Claims—Ontario (net).....	23,789
		Claims—Canada (net).....	24,135

\*See note on page 1.



**THE MONARCH LIFE ASSURANCE COMPANY\***

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—President, W. A. Matheson, Winnipeg; Vice-President, and Managing Director, J. W. W. Stewart, Winnipeg; Vice-President, F. W. Adams, Toronto.*Directors.*—W. L. Parrish, Winnipeg; A. O. Marrin, Winnipeg; E. J. Tarr, Winnipeg; H. W. Ehlson, Winnipeg; R. J. Gourley, Winnipeg; Geo. H. Stewart, Winnipeg.*Chief or General Agent in Ontario.*—F. W. Adams, Toronto.*Date of incorporation.*—July 18, 1904. *Date commenced business in Canada.*—July 4, 1906.

Capital stock paid in cash.....	\$100,740	<b>PREMIUMS WRITTEN—CLAIMS INCURRED</b>	
Total assets.....	8,045,266	Premiums—Ontario (net).....	\$266,948
Ontario business in force (gross)...	9,290,086	Premiums—Total business (net)...	1,636,706
Total business in force (gross)....	57,542,267	Death Claims—Ontario (net)....	45,652
		Death Claims—Total business (net)	184,547

**MONTREAL LIFE INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL.

*Officers.*—President and Manager, Arthur P. Earle, A.I.A., Montreal; Vice-Presidents, Russell D. Bell, Montreal; J. V. B. Desaulniers.*Directors.*—Hon. N. Curry, Montreal; Jas. W. Pyke, Montreal; C. G. Greenshields, K.C., Montreal; Dr. H. Cyphrot; H. W. Beaulclerk, Montreal; S. W. Jacobs, K.C., Montreal; Kenneth Molson, Montreal; R. D. Bell, William Lyall, Montreal; Hon. R. O. Grothe, Hon. J. P. B. Casgrain, Montreal; Percy Hermant, Toronto.*Chief or General Agent in Ontario.*—A. H. Beaton, Royal Bank Bldg., Toronto.*Date of incorporation.*—May 27, 1924. *Date commenced business in Canada.*—May 27, 1924.

Capital stock paid in cash.....	\$160,000	<b>PREMIUMS WRITTEN—CLAIMS INCURRED</b>	
Total assets.....	4,580,371	Premiums—Ontario (net).....	\$197,667
Ontario business in force (gross)...	5,914,101	Premiums—Total business (net)...	1,071,207
Total business in force (gross)....	36,116,046	Death Claims—Ontario (net)....	50,386
		Death Claims—Total business (net)	145,507

**THE MOTOR UNION INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Charles Stuart Malcolm, Toronto.*Chief or General Agent in Ontario.*—Charles Stuart Malcolm, 100 Adelaide St. W., Toronto.*Date of incorporation.*—1906. *Date commenced business in Canada.*—May 30, 1919.

Capital stock paid in cash.....	£374,543	<b>PREMIUMS WRITTEN—CLAIMS INCURRED</b>	
Assets in Canada.....	\$318,927	Premiums—Ontario (net).....	\$126,596
Liabilities in Canada.....	177,351	Premiums—Canada (net).....	240,424
		Claims—Ontario (net).....	87,598
		Claims—Canada (net).....	135,060

**MOUNT ROYAL ASSURANCE COMPANY\***

HEAD OFFICE, MONTREAL.

*Officers.*—President, W. H. Koop, New York; Vice-Presidents, A. R. Phillips, New York; H. C. Bourne, Montreal; G. E. Krech, New York; Secretary and Treasurer, J. Deslongchamps, Montreal.*Directors.*—Hon. N. Perodeau, Montreal; A. O. Choate, New York; S. McRoberts, New York; J. A. Garner, New York; O. L. Dommerich, New York; E. D. Babst, New York; Wm. Robins, Toronto; E. McKay, Toronto; F. G. Donaldson, Montreal; C. E. Gravel, Montreal; Chas. Laurendeau, Montreal.*Chief or General Agent in Ontario.*—F. E. Hail, 588A Durie St., Toronto.*Date of incorporation.*—1902. *Date commenced business in Canada.*—Oct. 25, 1912.†

Capital stock paid in cash.....	\$500,000	<b>PREMIUMS WRITTEN—CLAIMS INCURRED</b>	
Total assets.....	2,902,275	Premiums—Ontario (net).....	\$200,196
Total liabilities.....	1,079,998	Premiums—Total business (net)...	903,490
Surplus protection of policyholders	1,822,277	Claims—Ontario (net).....	135,624
		Claims—Total business (net)....	583,928

\*See note on page 1.

†Prior to this date business confined to Province of Quebec.

**MUTUAL LIFE & CITIZENS ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, SYDNEY, N.S.W., AUSTRALIA.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Joseph P. Moore, Montreal.*Chief or General Agent in Ontario.*—The Royal Trust Company, 59 Yonge St., Toronto.*Date of incorporation.*—Dec. 31, 1886. *Date commenced business in Canada.*—Aug. 11, 1913.

Capital stock paid in cash.....	\$973,333
Assets in Canada.....	4,277,913
Ontario business in force (gross)...	8,006,856
Canadian business in force (gross)...	30,521,596

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$291,793
Premiums—Canada (net).....	1,215,258
Death Claims—Ontario (net)....	50,506
Death Claims—Canada (net)....	157,930

**NATIONAL-BEN FRANKLIN FIRE INSURANCE COMPANY\***

HEAD OFFICE, PITTSBURG, PA.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Robert F. Massie, Toronto.*Chief or General Agent in Ontario.*—Robert F. Massie, 465 Bay St., Toronto.*Date of incorporation.*—Dec. 28, 1910. *Date commenced business in Canada.*—May 23, 1914.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	839,516
Liabilities in Canada.....	224,361

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$157,414
Premiums—Canada (net).....	329,572
Claims—Ontario (net).....	75,545
Claims—Canada (net).....	147,211

**NATIONAL FIRE INSURANCE COMPANY OF HARTFORD\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Chas. C. Hall, Toronto.*Chief or General Agent in Ontario.*—Chas. C. Hall, 54 Adelaide St. E., Toronto.*Date of incorporation.*—May, 1869. *Date commenced business in Canada.*—Aug. 3, 1908.

Capital stock paid in cash.....	\$3,000,000
Assets in Canada.....	1,253,931
Liabilities in Canada.....	367,921

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$124,039
Premiums—Canada (net).....	537,738
Claims—Ontario (net).....	55,897
Claims—Canada (net).....	332,019

**NATIONAL GUARANTY FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEWARK, N.J.

*Manager or Chief Executive Officer in Canada.*—Jules Thibaudeau, 610 St. James St. W., Montreal, Que.*Chief or General Agent in Ontario.*—R. Stanley Deeton, Commodore Apts., Maitland St., Toronto, Ont.*Date of incorporation.*—Nov. 22, 1924. *Date commenced business in Canada.*—Mar. 17, 1927.

Capital stock paid in cash.....	\$542,200
Assets in Canada.....	132,667
Liabilities in Canada.....	71,499

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$66,907
Premiums—Canada (net).....	118,146
Claims—Ontario (net).....	31,266
Claims—Canada (net).....	45,834

**THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA\***

HEAD OFFICE, TORONTO.

*Officers.*—President, A. H. Beaton, Toronto; Vice-President, Dr. A. A. Macdonald, Toronto; General Managing Director, F. Sparling, Toronto.*Directors.*—Hugh Blain, Toronto; Hon. E. M. Macdonald, K.C., Pictou, N.S.; Hon. John S. Martin, Toronto; Hon. Rodolphe Lemieux, K.C., Montreal; Hon. Geo. P. Graham, Brockville.*Date of incorporation.*—June 29, 1897. *Date commenced business in Canada.*—June 23, 1899.

Capital stock paid in cash.....	\$250,000
Total assets.....	9,339,457
Ontario business in force (gross)...	14,975,279
Total business in force (gross)....	54,034,726

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$468,952
Premiums—Total business (net)...	1,666,314
Death Claims—Ontario (net)....	47,130
Death Claims—Total business (net)	252,325

\*See note on page 1.

**NATIONAL PROVINCIAL INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Alexander MacDonald, Montreal.*Chief or General Agent in Ontario.*—H. B. Rowe, Confederation Life Bldg., Toronto.*Date of incorporation.*—1862. *Date commenced business in Canada.*—April 4, 1907.

Capital stock paid in cash.....	£20,525	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$302,313	Premiums—Ontario (net).....	\$38,097
Liabilities in Canada.....	144,273	Premiums—Canada (net).....	169,011
		Claims—Ontario (net).....	18,415
		Claims—Canada (net).....	71,742

**NATIONAL SURETY COMPANY\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Chas H. Allen, Montreal.*Chief or General Agent in Ontario.*—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.*Date of incorporation.*—Feb. 24, 1897. *Date commenced business in Canada.*—Nov. 30, 1910.

Capital stock paid in cash.....	\$15,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	553,093	Premiums—Ontario (net).....	\$122,896
Liabilities in Canada.....	329,401	Premiums—Canada (net).....	392,215
		Claims—Ontario (net).....	39,329
		Claims—Canada (net).....	97,184

**NATIONAL UNION FIRE INSURANCE COMPANY\***

HEAD OFFICE, PITTSBURGH, PA.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—J. P. A. Gagnon, Montreal.*Chief or General Agent in Ontario.*—James Preston, Excelsior Life Bldg., Toronto.*Date of incorporation.*—Feb. 14, 1901. *Date commenced business in Canada.*—Aug. 10, 1911.

Capital stock paid in cash.....	\$4,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	364,207	Premiums—Ontario (net).....	\$28,098
Liabilities in Canada.....	71,024	Premiums—Canada (net).....	96,087
		Claims—Ontario (net).....	21,283
		Claims—Canada (net).....	66,951

**NATIONAL UNION INDEMNITY COMPANY\***

HEAD OFFICE, PITTSBURGH, PA.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—P. H. Grant, Montreal.*Chief or General Agent in Ontario.*—Jas. Preston, 810 Excelsior Life Bldg., Toronto.*Date of incorporation.*—July 23, 1925. *Date commenced business in Canada.*—March 14, 1928.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	2,991,069	Premiums—Ontario (net).....	\$3,222
Liabilities in Canada.....	1,785,636	Premiums—Canada (net).....	16,020
		Claims—Ontario (net).....	997
		Claims—Canada (net).....	2,628

**NATIONALE FIRE INSURANCE COMPANY OF PARIS, FRANCE\***

HEAD OFFICE, PARIS, FRANCE.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—J. A. Blondeau, Montreal.*Chief or General Agent in Ontario.*—Grover D. Leyland, Metropolitan Bldg., Toronto.*Date of organization.*—1820. *Date commenced business in Canada.*—Feb. 13, 1914.

Capital stock paid in cash, Francs	2,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$1,022,558	Premiums—Ontario (net).....	\$180,330
Liabilities in Canada.....	534,149	Premiums—Canada (net).....	674,395
		Claims—Ontario (net).....	85,794
		Claims—Canada (net).....	304,561

\*See note on page 1.



**NEWARK FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—J. H. Labelle, Montreal.*Chief or General Agent in Ontario.*—P. J. Quinn, 27 Wellington St. East, Toronto.*Date of incorporation.*—1811. *Date commenced business in Canada.*—March 7, 1918.

Capital stock paid in cash.....	\$1,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	259,651	Premiums—Ontario (net).....	\$100,535
Liabilities in Canada.....	165,838	Premiums—Canada (net).....	235,968
		Claims—Ontario (net).....	52,108
		Claims—Canada (net).....	155,263

**NEW HAMPSHIRE FIRE INSURANCE COMPANY\***

HEAD OFFICE, MANCHESTER, N.H.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—R. de Grandpre, Montreal.*Chief or General Agent in Ontario.*—Gavin Brown, Jr., 53 Yonge St., Toronto.*Date of incorporation.*—1869. *Date commenced business in Canada.*—April 15, 1918.

Capital stock paid in cash.....	\$2,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	262,638	Premiums—Ontario (net).....	\$55,655
Liabilities in Canada.....	157,104	Premiums—Canada (net).....	190,543
		Claims—Ontario (net).....	39,127
		Claims—Canada (net).....	105,709

**NEW JERSEY INSURANCE COMPANY\***

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Vancouver, B.C.

*Manager or Chief Executive Officer in Canada.*—H. A. Robertson, Vancouver.*Chief or General Agent in Ontario.*—H. Begg, 82 King St. East, Toronto.*Date of incorporation.*—1910. *Date commenced business in Canada.*—April 6, 1918.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	173,819	Premiums—Ontario (net).....	\$26,324
Liabilities in Canada.....	101,155	Premiums—Canada (net).....	151,093
		Claims—Ontario (net).....	4,012
		Claims—Canada (net).....	74,840

**THE NEW YORK CASUALTY COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Geo. W. Pacaud, Montreal.*Chief or General Agent in Ontario.*—Mason & Shaw, 12 Wellington St. East, Toronto.*Date of incorporation.*—March, 1891. *Date commenced business in Canada.*—Jan., 1900.

Capital stock paid in cash.....	\$1,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	182,107	Premiums—Ontario (net).....	\$7,699
Liabilities in Canada.....	32,898	Premiums—Canada (net).....	74,795
		Claims—Ontario (net).....	1,559
		Claims—Canada (net).....	25,886

**NEW YORK UNDERWRITERS INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. A. Joselin, Toronto.*Chief or General Agent in Ontario.*—H. A. Joselin, Dominion Bank Bldg., Toronto.*Date of incorporation.*—July 24, 1925. *Date commenced business in Canada.*—Nov. 11, 1925.

Capital stock paid in cash.....	\$2,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	312,409	Premiums—Ontario (net).....	\$18,105
Liabilities in Canada.....	95,919	Premiums—Canada (net).....	71,888
		Claims—Ontario (net).....	7,134
		Claims—Canada (net).....	34,372

\*See note on page 1.

**NIAGARA FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—W. E. Findlay, Montreal.*Chief or General Agent in Ontario.*—R. W. Love, Dominion Bank Bldg., Toronto.*Date of incorporation.*—July, 1850. *Date commenced business in Canada.*—July 19, 1912.

Capital stock paid in cash.....	\$5,000,000
Assets in Canada.....	575,208
Liabilities in Canada.....	264,750

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$128,880
Premiums—Canada (net).....	467,477
Claims—Ontario (net).....	68,129
Claims—Canada (net).....	331,992

**THE NORTH AMERICAN ACCIDENT INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, P.Q.

*Officers.*—President and General Manager, J. P. Moore, Montreal; Vice-President, C. E. Harrison, Montreal.*Directors.*—M. A. Phelan, Montreal; H. Robertson, Montreal; Robertson Fleet, Montreal; W. J. Bloomfield, Sydney, Australia; W. B. Robinson, Toronto; A. M. Eedy, Sydney, Australia; R. D. Miller, Sydney, Australia.*Chief or General Agent in Ontario.*—Royal Trust Company, Toronto.*Date of incorporation.*—Aug. 29, 1917. *Date commenced business in Canada.*—Jan. 15, 1918.

Capital stock paid in cash.....	\$91,133
Total assets.....	373,643
Total liabilities.....	48,288
Surplus protection of policyholders	325,355

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$28,313
Premiums—Total business (net)...	101,298
Claims—Ontario (net).....	10,629
Claims—Total business (net).....	33,113

**THE NORTH AMERICAN LIFE ASSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President and Managing Director, T. Bradshaw, Toronto; Vice-Presidents, W. K. George, Toronto; C. W. I. Woodland, Toronto and W. B. Taylor, Toronto.*Directors.*—A. C. McMaster, K.C., Toronto; Hon. G. S. Henry, Toronto; J. H. Gundy, Toronto; A. J. Mitchell, Toronto; G. H. Montgomery, Toronto; T. A. Brown, Toronto; Frank A. Rolph, Toronto; Hon. L. A. Taschereau, Quebec, Que.*Date of incorporation.*—May 15, 1879. *Date commenced business in Canada.*—Jan. 10, 1881.

Capital stock paid in cash.....	\$60,000
Total assets.....	38,965,288
Ontario business in force (gross)...	51,109,771
Total business in force (gross)....	180,022,820

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$1,702,583
Premiums—Total business (net)...	6,132,599
Death Claims—Ontario (net)....	331,927
Death Claims—Total business (net)	1,043,582

**NORTH BRITISH AND MERCANTILE INSURANCE COMPANY\***

HEAD OFFICE, EDINBURGH, SCOTLAND.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—C. A. Richardson, Montreal.*Chief or General Agent in Ontario.*—J. J. O'Brien, 26 Wellington St. East, Toronto.*Date of organization.*—1809. *Date commenced business in Canada.*—1862.

Capital stock paid in cash.....	\$11,862,500
<i>Life.</i> —	
Assets in Canada.....	\$5,571,280
Ontario business in force (gross)...	297,478
Canadian business in force (gross)	1,735,070

<i>Other than Life.</i> —	
Assets in Canada.....	\$2,747,317
Total liabilities.....	971,164

PREMIUMS WRITTEN—CLAIMS INCURRED	
<i>Life.</i> —	
Premiums—Ontario (net).....	\$12,031
Premiums—Canada (net).....	60,801
Death Claims—Ontario (net)...	1,885
Death Claims—Canada (net)...	56,867
<i>Other than Life.</i> —	
Premiums—Ontario (net).....	\$456,925
Premiums—Canada (net).....	1,243,735
Claims—Ontario (net).....	217,840
Claims—Canada (net).....	582,520

\*See note on page 1.

**NORTH EMPIRE FIRE INSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President, George Weir, Toronto; Vice-President, John Hallam, Toronto; Manager and Secretary, G. R. Wilson, Toronto.

*Directors.*—J. Henderson, Toronto; H. H. Smith, Winnipeg; C. A. Adamson, Winnipeg; Donald Taylor, Toronto; G. R. Wilson, Toronto.

*Date of incorporation.*—June 16, 1908. *Date commenced business in Canada.*—Aug. 12, 1909.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$306,030	Premiums—Ontario (net).....	\$41,732
Total assets.....	391,567	Premiums—Total business (net)...	168,471
Total liabilities.....	183,876	Claims—Ontario (net).....	23,045
Surplus protection of policyholders	513,721	Claims—Total business (net)....	92,665

**NORTH RIVER FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Wilfred M. Cox, Toronto.

*Chief or General Agent in Ontario.*—Wilfred M. Cox, 22 Wellington St., Toronto.

*Date of incorporation.*—Feb. 6, 1922. *Date commenced business in Canada.*—March 20, 1926.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$2,000,000	Premiums—Ontario (net).....	\$27,107
Assets in Canada.....	255,810	Premiums—Canada (net).....	107,336
Liabilities in Canada.....	70,150	Claims—Ontario (net).....	17,333
		Claims—Canada (net).....	49,078

**NORTH WEST FIRE INSURANCE COMPANY\***

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—President, N. J. Breen, Winnipeg; Vice-President, A. W. Chapman, Winnipeg; General Manager, H. F. Roden, Montreal; Deputy Manager, Thos. Bruce, Winnipeg.

*Directors.*—W. A. Hastings, Winnipeg; C. E. Drewry, Winnipeg; Robt. McKay, Winnipeg.

*Chief or General Agent in Ontario.*—H. S. Sweatman, 12 Wellington St. East, Toronto.

*Date of incorporation.*—1880. *Date commenced business in Canada.*—†Feb. 6, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$100,000	Premiums—Ontario (net).....	\$45,541
Total assets.....	579,974	Premiums—Total business (net)...	143,704
Total liabilities.....	134,053	Claims—Ontario (net).....	26,315
Surplus protection of policyholders	445,921	Claims—Total business (net)....	55,534

**NORTHERN ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—A. Hurry, Montreal.

*Chief or General Agent in Ontario.*—Messrs. Reed, Shaw & McNaught, 64 Wellington St. West, Toronto.

*Date of organization.*—June 2, 1836. *Date commenced business in Canada.*—1867.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£904,161	Premiums—Ontario (net).....	\$433,653
Assets in Canada.....	\$1,572,471	Premiums—Canada (net).....	1,198,955
Liabilities in Canada.....	841,696	Claims—Ontario (net).....	227,625
		Claims—Canada (net).....	607,278

**THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA\***

HEAD OFFICE, LONDON, ONTARIO.

*Officers.*—President, C. R. Somerville, London, Ont.; Vice-President, R. G. Ivey, London; General Manager, R. C. McKnight, London.

*Directors.*—Major Gordon J. Ingram, Frank A. McCormick, James E. McConnell, John S. Moore, W. E. Robinson, Ray Lawson, A. T. Little, London, Ont.

*Date of incorporation.*—July 23, 1894. *Date commenced business in Canada.*—1897.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$250,000	Premiums—Ontario (net).....	\$580,033
Total assets.....	7,070,422	Premiums—Total business (net)...	1,734,401
Ontario business in force (gross)...	19,607,785	Death Claims—Ontario (net)...	74,572
Total business in force (gross)....	55,545,805	Death Claims—Total business (net)	280,366

\*See note on page 1.

†Prior to this date business was confined to Manitoba.



**NORTHWESTERN NATIONAL INSURANCE COMPANY\***

HEAD OFFICE, MILWAUKEE, WIS.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Robert F. Massie, Toronto.*Chief or General Agent in Ontario.*—Robert F. Massie, 465 Bay St., Toronto.*Date of incorporation.*—Feb. 20, 1869. *Date commenced business in Canada.*—May 22, 1912.

Capital stock paid in cash.....	\$2,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,134,691	Premiums—Ontario (net).....	\$139,340
Liabilities in Canada.....	255,300	Premiums—Canada (net).....	302,896
		Claims—Ontario (net).....	47,757
		Claims—Canada (net).....	90,956

**NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED\***

HEAD OFFICE, NORWICH, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—John B. Laidlaw, Toronto.*Chief or General Agent in Ontario.*—John B. Laidlaw, 12 Wellington St. East, Toronto.*Date of organization.*—1797. *Date commenced business in Canada.*—April, 1880.

Capital stock paid in cash.....	\$3,640,266	PREMIUMS WRITTEN—CLAIMS INCURRED	
Debenture stock (Norwich and London).....	2,171,438	Premiums—Ontario (net).....	\$719,078
Assets in Canada.....	1,960,103	Premiums—Canada (net).....	1,724,894
Liabilities in Canada.....	1,191,916	Claims—Ontario (net).....	342,142
		Claims—Canada (net).....	815,268

**OCCIDENTAL FIRE INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President and Manager, C. A. Richardson, Montreal; Vice-President, F. J. L. Harrison, Winnipeg.*Directors.*—Hon. H. M. Marler, Montreal; H. M. Jaquays, Montreal.*Chief or General Agent in Ontario.*—J. J. O'Brien, 26 Wellington St. East, Toronto.*Date of incorporation.*—1902. *Date commenced business in Canada.*—†May 5, 1909.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,055,146	Premiums—Ontario (net).....	\$75,195
Total liabilities.....	320,106	Premiums—Total business (net)...	270,626
Surplus protection of policyholders	735,040	Claims—Ontario (net).....	34,356
		Claims—Total business (net)....	110,845

**OCCIDENTAL LIFE INSURANCE COMPANY**

HEAD OFFICE, LOS ANGELES, CAL., U.S.A.

Principal Office in Canada, Winnipeg.

*Manager or Chief Executive Officer in Canada.*—J. A. Ovas, Winnipeg.*Chief or General Agent in Ontario.*—J. I. Hodgins, London.*Date of incorporation.*—June 30, 1906. *Date commenced business in Canada.*—June 28, 1928.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	324,496	Premiums—Ontario (net).....	\$34,031
Ontario business in force (gross)...	2,107,694	Premiums—Canada (net).....	199,345
Canadian business in force (gross)...	9,136,820	Death Claims—Ontario (net)....	25,000
		Death Claims—Canada (net)....	117,970

**THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—J. A. Mingay, Toronto.*Chief or General Agent in Ontario.*—J. A. Mingay, Federal Bldg., Toronto.*Date of incorporation.*—1862. *Date commenced business in Canada.*—Sept. 1, 1895.

Capital stock paid in cash.....	£172,308	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,631,710	Premiums—Ontario (net).....	\$813,242
Liabilities in Canada.....	1,026,140	Premiums—Canada (net).....	1,496,924
		Claims—Ontario (net).....	320,576
		Claims—Canada (net).....	657,750

\*See note on page 1.

†Prior to this date business confined to Province of Manitoba.

# THE ONTARIO EQUITABLE LIFE AND ACCIDENT INSURANCE COMPANY

HEAD OFFICE, WATERLOO, ONT.

*Incorporated.*—Nov. 19, 1920. *Amendments to charter.*—Supplementary Charter dated Aug. 13, 1926 (increasing authorized capital from \$2,000,000 to \$3,750,000). Supplementary Letters Patent dated July 24th, 1928, increasing capital stock from \$3,750,000 to \$5,250,000. *Commenced business in Province.*—Nov. 19, 1920.

*Officers (as at date of filing statement).*—President and Manager, S. C. Tweed; Vice-Presidents, Sen. H. W. Laird, J. C. Breithaupt, Ed. Irwin; Secretary, M. J. Smith.

*Directors (as at date of filing statement).*—S. C. Tweed, Sen. H. W. Laird, J. C. Breithaupt, Ed. Irwin, E. C. Mitchell, J. A. Martin, W. E. Long, Hon. M. Doherty, Hon. F. C. Biggs, A. E. Silverwood, A. W. Briggs, K. C. W. E. Payne, K. C., E. K. Reiner, Dr. Chas. S. Morton, Melville Rousseau, H. G. Bertram, J. M. Riddell, Harold MacPherson, Col. Nelson Spencer, John T. Haig, K. C., Frank McLaughlin.

*Auditors.*—J. F. Scully, C.A., and R. P. Uffelmann, C.A.

## Statement for the Year Ending 31st December, 1928

### Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$5,250,000.00.		
No. of shares, 52,500. Par value, \$5,250,000.00.		
Capital stock at beginning of year.....	\$3,618,000 00	\$361,800 00
Capital stock issued during year.....	1,632,000 00	\$122,340 00
Total.....	\$5,250,000 00	\$484,140 00
Capital stock at end of year.....	\$5,250,000 00	\$484,140 00

### Premium on Capital Stock

Total amount paid as premium on capital stock at beginning of year.....	\$523,428 00
Amount received during the year.....	172,707 58
Total amount paid to December 31st, 1928.....	\$696,135 58

### Synopsis of Ledger Accounts

As at December 31, 1927:		Decrease in ledger assets in 1928:	
Net ledger assets.....	\$3,316,847 67	Disbursements.....	\$762,956 85
Borrowed money.....	836,522 91	Decrease in borrowed money.....	146,522 91
Other ledger liabilities as follows:		Staff savings fund.....	332 97
Supplementary contracts.....	9,268 00		
Agents' balances.....	2,101 32		
Staff savings fund.....	789 81		
Sundry accounts payable.....	188 41		
Total ledger assets.....	\$4,165,718 12	Total decrease.....	\$909,812 73
Increase in ledger assets in 1928:		As at December 31, 1928:	
Income.....	\$1,359,006 19	Net ledger assets.....	\$4,227,172 01
Supplementary contracts.....	17,207 91	Borrowed money.....	690,000 00
Agents' balances.....	3,691 49	Supplementary contracts.....	26,475 91
Sundry accounts payable.....	119 30	Agents' balances.....	5,792 81
Decrease in disallowed assets.....	19,227 42	Staff savings fund.....	456 84
Increase in capital stock.....	122,340 00	Sundry accounts payable.....	307 71
Premium on capital stock.....	172,707 58		
Total increase.....	\$1,694,299 89	Total ledger assets.....	\$4,950,205 28
Total.....	\$5,860,018 01	Total.....	\$5,860,018 01

### Assets

#### Ledger Assets

Book value of real estate:		
Office premises.....		\$123,802 52
Held for sale.....		6,171 19
Mortgage loans on real estate, first mortgages.....		2,795,372 89
Amount secured by the Company's policies in force, the reserve on each policy being in excess of all indebtedness:		
Loans to policyholders.....	\$334,901 25	
Advances to policyholders under automatic non-forfeiture provisions.....	101,395 76	
		436,297 01
Book value of bonds, debentures and debenture stocks owned by the Company.		
(For details see Schedule "D").....		1,346,468 74
Book value of stocks owned by the Company.....		161,447 50
Cash on hand at Head Office.....	\$14,252 36	
Cash in chartered banks of Canada in Canada.....	3,481 80	
		17,734 16
Advances to agents.....		60,587 83
All other ledger assets as follows:		
Sundry accounts receivable.....		2,323 44
Total Ledger Assets.....		\$4,950,205 28

*Non-Ledger Assets*

Interest due, \$1,873.71; accrued, \$63,248.67.....	\$65,122 38
Net premiums due and uncollected and deferred.....	161,883 62
Market value of bonds, debentures and stocks over cost.....	26,776 74
Total Non-Ledger Assets.....	\$253,782 74
Total Assets.....	\$5,203,988 02

**Liabilities**

Net liability under assurance, annuity and supplementary contracts in force for payments not due, dependent on life, disability or other contingency, or on a term certain.....	\$3,643,725 00
Net liability for payments due under contracts.....	31,043 00
Provision for unreported death losses and disability claims.....	3,957 00
Amounts left with Company (arising out of assurance contracts), including interest accumulations:	
Amounts assured.....	21,015 91
Received from policyholders in advance: premiums.....	4,334 78
Borrowed money.....	690,000 00
All other liabilities:	
Agents' balances.....	5,792 81
Sundry accounts payable.....	307 71
Staff savings fund.....	456 84
Undivided surplus.....	\$248,314 97
Investment reserve.....	70,900 00
Capital stock paid in cash.....	\$319,214 97
Total Liabilities, Surplus and Capital.....	\$5,203,988 02

**Income**

	First year	Renewals	Totals
Assurance premiums.....	\$178,686 07	\$964,682 65	\$1,143,368 72
Less reinsurance premiums paid.....	4,169 96	67,930 48	72,100 44
Total net premiums.....	\$174,516 11	\$896,752 17	\$1,071,268 28
Interest and dividends.....			237,797 97
Gross rents for Company's property (including \$7,225.00, for Company's occupancy of its own buildings) less \$4,966.23 for taxes, expenses and repairs in connection with such properties.....			9,110 32
Gross profit on sale or maturity of ledger assets:			
Mortgages \$800.00; real estate, \$10,417.48; bonds, \$2,020.14; stocks, \$27,592.00.....			40,829 62
Total Income.....			\$1,359,006 19

**Disbursements**

	Death Claims	Matured Endowments	Disability Claims	Total
In respect of assurance contracts:				
Death, endowment and disability claims—				
Amount assured, ordinary.....	\$175,396 91	\$3,350 00	\$5,487 14	\$184,234 05
Less received for reinsured.....	9,303 00			9,303 00
Net Totals.....	\$166,093 91	\$3,350 00	\$5,487 14	\$174,931 05
Net surrender values.....				118,717 69
Net dividends, in cash.....				3,429 17
Double indemnity claims.....				10,000 00
Total Net Disbursements in respect of Assurance and Annuity Contracts				\$307,077 91
Interest or dividends to shareholders.....				\$22,149 90
Taxes, licenses and fees (including taxes on investments but excluding taxes on real estate.....				21,085 78
Head office expenses: Salaries, \$53,468.59; directors' fees, \$2,993.00; auditors' fees, \$3,150.00; travelling expenses, \$5,834.36; rents, \$7,225.00; miscellaneous, \$2,291.86.....				\$74,962 81
Branch office and agency expenses: Assurance commissions—first year, \$95,889.08; renewal, \$53,471.56; salaries, \$26,219.98; payment to shareholders of Policy Holders' Mutual, \$16,886.48; field expense, \$25,187.50; travelling expenses, \$1,743.66; rents, \$14,758.90; miscellaneous, \$2,146.55.....				236,303 71
All other expenses: Advertising, \$13,304.54; office furniture, \$4,002.22; books and periodicals, \$856.52; postage, \$5,494.60; express, telegrams and telephones, \$4,726.01; printing and stationery, \$13,366.89; legal fees, \$5,222.64; commissions on loans, \$2,541.25; medical fees, \$6,819.77; miscellaneous, \$45,042.30...				101,376 74
Total Disbursements.....				\$762,956 85



## Exhibit of Policies (Ordinary)

In respect of entries on this page "reinsured" means "reinsured with other insurers licensed in this province"

Classification	Whole Life		Endowment Assurances		Term and Other		Bonus Additions	Totals	
	No.	Amount	No.	Amount	No.	Amount		No.	Amount
At end of 1927..	7,966	\$18,495,154	5,978	\$11,031,815	2,661	\$7,203,614	3,212	16,605	\$36,733,795
New issued.....	1,304	3,188,357	1,416	3,227,648	437	1,343,015	.....	3,157	7,759,020
Old revived.....	60	128,500	59	114,380	4	17,000	.....	123	259,880
Old increased....	1	2,055	3	14,000	.....	5,000	.....	4	21,535
Transferred to..	138	359,266	180	362,121	52	186,711	.....	370	908,098
Totals.....	9,469	\$22,173,332	7,636	\$14,749,964	3,154	\$8,755,340	3,692	20,259	\$45,682,328
Less ceased by:									
Death.....	27	86,885	17	42,800	15	55,630	.....	59	185,315
Maturity.....	.....	.....	3	3,350	.....	.....	.....	3	3,350
Expiry.....	.....	.....	.....	.....	19	149,720	.....	19	149,720
Surrender.....	234	571,360	174	565,750	1	330	.....	409	1,137,440
Lapse.....	432	890,370	459	733,250	192	658,641	.....	1,083	2,282,261
Decrease.....	.....	71,184	.....	69,130	.....	51,471	.....	.....	191,785
Not taken.....	124	379,777	147	249,814	15	84,461	.....	286	714,052
Transferred from.....	130	345,806	186	368,121	54	194,171	.....	370	908,098
Total ceased....	947	\$2,345,382	986	\$2,032,215	296	\$1,194,424	.....	2,229	\$5,572,021
At end of 1928..	8,522	\$19,827,950	6,650	\$12,717,749	2,858	\$7,560,916	3,692	180,30	\$40,110,307
Reinsured.....	.....	677,795	.....	173,261	.....	\$2,273,717	.....	.....	\$3,124,773

## Miscellaneous

New policies issued and paid for in cash: Number, no record; gross amount, no record; reinsured, no record. Claims reinsured: Death claims, \$9,303; matured endowments, none. Total amount in force divided as to dividend plan: Annual, none; quinquennial, none; deferred, none; non-participating, \$40,110,307; total, \$40,110,307. Additional accidental death benefits: Gross amount issued, \$2,549,363; reinsured, \$459,302; terminated by accidental death, \$10,000; reinsured, none; in force, \$12,262,272; reinsured, \$1,856,798.

## Statement of Actuarial Liabilities

## Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in the Province	
	Number	Amount	Reserve	Amount	Reserve
<i>Ordinary without Profits:</i>					
Life.....	8,518	\$19,773,473	\$2,090,929	677,795	139,623
Endowment assurance.....	6,650	12,724,069	1,589,002	173,261	49,281
Term, etc.....	1,048	5,476,765	43,349	2,273,717	13,907
Additional accidental death benefits.....	.....	(12,262,272)	9,719	(1,856,798)	1,075
Disability benefits.....	.....	(10,633,558)	92,906	(122,638)	891
Extra premiums.....	.....	.....	3,652	.....	.....
Totals.....	16,216	\$37,974,307	3,829,557	3,124,773	\$204,777
<i>Group without Profits.....</i>	1,814	\$2,136,000	13,485	.....	.....
Grand Totals.....	18,030	\$40,110,307	\$3,843,042	\$3,124,773	\$204,777

## Summary of Reserve

	Without Profits	Total
Total reserve, assurance and annuity contracts.....	\$4,168,849	\$4,168,849
Total reserve on reinsured contracts.....	209,571	209,571
Total net reserve on the Company's basis of valuation before deduction permitted by statute.....	\$3,959,278	\$3,959,278
Deduction made therefrom (permitted under The Insurance Act)...	315,553	315,553
Full deduction permitted, adjusted for reinsured, being.....	315,553	315,553
Net reserve carried in the liabilities.....	\$3,643,725	\$3,643,725
Net reserve computed on the statutory basis (without deduction).....	3,959,278	3,959,278
Reserve maintained by the Company in excess of the statutory reserve...	Nil	Nil

## Miscellaneous Statement

- I. 1. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities" was made using the Om (5) Table of Mortality throughout with interest at 3½ per cent., taking advantage of the deductions allowed in the first ten years by The Ontario Insurance Act.
- (a) The number of policies issued to lives resident in tropical or semi-tropical countries was negligible and no extra reserve was set up.
  - (b) Policies issued at ages higher than the true age were valued at the rated-up age.
  - (c) Policies issued with liens were valued as if no lien existed, i.e. the lien is ignored.
  - (d) (1) The Company has no policies in force issued with an extra premium payable in one sum.  
(2) On policies issued with an extra premium payable annually 50 per cent. of the annual extra is held as additional reserve.
  - (e) All substandard policies issued by the Company are on the basis of (b), (c), (d).
  - (f) The Reserve held for Disability Benefit is as follows:
    - (1) Before occurrence—50 per cent. of the accumulated disability premium collected on business in force, December 31, 1928, was held as reserve.
    - (2) After occurrence—for claims in the first year of disability, 50 per cent of the Hunter's 3 per cent. disabled life reserve; for claims in the second year 75 per cent. of Hunter's reserve and for claims of over two years 100 per cent. of Hunter's reserve.
  - (g) The Company has no annuities other than one supplementary contract not involving life contingencies.
  - (h) On policies providing for additional accidental death benefits, the Company held 50 per cent. of the additional extra premium therefor.
2. Items of Special Reserve—The Company has several reducing premium policies for which an extra reserve was held which is included with the regular reserves.
- II. No modifications. The extended term insurance is usually eliminated.
- III. The average rate of interest earned in 1928 was 6.90 per cent.
- IV. All policies issued by the Company are non-participating.

## Schedule "D"

## Bonds and Debentures Owned by the Company

	Par Value	Book Value
(a) (1) Governments Bonds—Dominion:		
Dominion of Canada Victory Loan, Nov. 1, 1934, 5½% .....	\$100 00	\$103 17
Dominion of Canada Victory Loan, Nov. 1, 1934, 5½% .....	500 00	512 89
Dominion of Canada Victory Loan, Nov. 1, 1934, 5½% .....	1,000 00	1,025 60
(a) (2) Government Bonds—Provincial:		
Province of Alberta, Feb. 15, 1940, 5% .....	31,000 00	30,077 03
British Columbia, Jan. 15, 1951, 4¼% .....	25,000 00	23,727 50
New Brunswick, Jan. 1, 1933, 3½% .....	15,000 00	14,272 50
Ontario, Dec. 1, 1945, 4½% .....	5,000 00	4,821 50
(a) (3) Government Bonds—Foreign:		
Argentine Nation, Aug. 1, 1962, 5½% .....	5,000 00	4,838 00
Province of Buenos Aires (Argentine), Mar. 1, 1961, 6% .....	5,000 00	4,754 00
Commonwealth of Australia, Nov. 1, 1956, 4½% .....	10,000 00	8,932 00
United States of Brazil, Oct. 15, 1957, 6½% .....	5,000 00	4,923 50
State of Rio Grande Do Sul (Brazil), June 1, 1968, 6% .....	5,000 00	4,700 50
Republic of Colombia, Jan. 1, 1961, 6% .....	5,000 00	4,741 00
Republic of Colombia, Oct. 1, 1961, 6% .....	10,000 00	9,479 00
Dept. of Cundinamarca (Colombia), Nov. 1, 1959, 6½% .....	5,000 00	4,651 50
Municipality of Medellin (Colombia), Dec. 1, 1954, 6½% .....	5,000 00	4,692 50
Republic of Chile, Apr. 1, 1960, 6% .....	5,000 00	4,730 50
Kingdom of Denmark, 1962, 4½% .....	5,000 00	4,467 00
Republic of Peru, Dec. 1, 1960, 6% .....	5,000 00	4,614 00
Republic of Peru, Oct. 1, 1961, 6% .....	5,000 00	4,537 50
Republic of Peru, Oct. 1, 1961, 6% .....	5,000 00	4,537 50
Republic of Uruguay, May 1, 1960, 6% .....	5,000 00	4,938 00
(b) (2) Government Guaranteed—Provincial:		
Can. Northern Pacific Ry. (B.C. Guar.), Apr. 2, 1950, 4½% .....	1,460 00	1,311 19
Can. Northern Pacific Ry. (B.C.), Apr. 2, 1950, 4½% .....	6,326 67	5,681 84
Can. Northern Pacific Ry. (B.C.), Apr. 2, 1950, 4½% .....	9,733 33	8,741 28
Can. Northern Western Ry. (Alta.), Oct. 22, 1943, 4½% .....	24,000 00	21,914 09
Can. Northern Western Ry. (Alta.), Feb. 16, 1942, 4½% .....	5,937 32	5,495 14
Can. Northern Western Ry. (Alta.), Oct. 22, 1943, 4½% .....	6,000 00	5,686 20
Hanna Hospital (Guar. Prov. Alta.), Sept. 1, 1929-41, 8% .....	6,355 83	6,630 63
Hydro-Electric Power Commission (Guar. Prov. Ont.), Apr. 1, 1960, 4½% .....	10,000 00	9,331 00
(b) (3) Government Guaranteed—Foreign:		
French Line (Guar. by French Govt.), Feb. 15, 1951, 6½% .....	5,000 00	5,049 50
City of Tokio (Guar. by Japanese Govt.), Oct. 1, 1961, 5½% .....	5,000 00	4,738 00
City of Yokohama (Guar. by Japanese Govt.), Dec. 1, 1961, 6% .....	5,000 00	5,021 50
(c) (1) Canadian Municipals—Cities:		
City of Brandon, Man., May 1, 1933, 5% .....	2,000 00	1,960 61
City of Edmonton, Apr. 1, 1947, 5½% .....	7,000 00	7,064 40
City of Galt, Ont., Dec. 6, 1941, 6% .....	1,664 33	1,822 11
City of Galt, Ont., Dec. 6, 1941, 5% .....	1,812 98	1,812 98
City of Galt, Ont., Dec. 6, 1941, 5½% .....	1,457 28	1,526 36
City of Galt, Ont., Sept. 24, 1946, 4% .....	5,000 00	4,411 00
City of Hull, Que., May 5, 1941, 6% .....	10,000 00	10,873 00
City of Kitchener, Ont., Nov. 1, 1938-39, 5% .....	12,391 94	12,370 27
City of Kitchener, Ont., Aug. 1, 1938-45, 5% .....	12,659 50	12,662 41
City of Kitchener, Ont., Aug. 1, 1949, 5% .....	160 78	162 85
City of Lachine, Que., July 2, 1953, 5% .....	9,000 00	9,000 00
City of Moncton, N.B., June 15, 1955, 4½% .....	25,000 00	23,702 50
City of Niagara Falls, Ont., Nov. 1, 1937-46, 5% .....	14,899 57	14,899 57
City of Oshawa, Ont., Dec. 31, 1930, 5% .....	5,000 00	4,995 00
City of Oshawa, Ont., Dec. 31, 1931-39, 5% .....	8,699 25	8,699 25
City of Port Moody, B.C., Feb. 2, 1936, 5½% .....	27,000 00	26,560 00
City of Port Moody, B.C., Oct. 27, 1930, 6% .....	8,000 00	8,000 00
City of Port Moody, B.C., Feb. 2, 1936, 5½% .....	1,000 00	980 00



## Schedule "D"—Continued

	Par Value	Book Value
City of Quebec, Que., Feb. 1, 1953, 5%.....	\$17,000 00	\$16,532 04
City of Vancouver, B. C., Sept. 1, 1939, 3½%.....	6,000 00	5,019 39
City of Windsor, Ont., Dec. 31, 1934, 5%.....	25,000 00	24,947 50
(c) (1) Canadian Municipals—Towns:		
Carleton Place, Ont., June 30, 1942-51, 5%.....	10,100 00	10,075 50
Coronation, Alta., Dec. 15, 1929-37, 6%.....	4,620 65	4,722 90
Eastview, Sask., Dec. 31, 1932-33, 5½%.....	8,000 00	8,079 49
Ford City, Aug. 15, 1945-47, 6%.....	25,000 00	26,117 56
Ford City, Aug. 1, 1932, 6%.....	2,000 00	2,035 40
Ford City, Dec. 15, 1935, 6%.....	25,000 00	25,717 50
Ford City, June 1, 1933, 6½%.....	2,000 00	2,074 80
Fort Frances, Ont., Dec. 31, 1935-38, 6%.....	5,880 67	6,079 80
Kenora, Ont., Aug. 1, 1929-35, 7%.....	2,896 66	3,001 84
Kenora, Ont., Aug. 1, 1939, 7%.....	639 35	689 73
Kenora, Ont., Dec. 31, 1933, 6½%.....	11,217 94	11,457 22
Leaside, Ont., June 15, 1945-51, 5½%.....	3,651 02	3,651 02
Medicine Hat, Alta., Oct. 1, 1952, 6%.....	8,000 00	8,000 00
Medicine Hat, Alta., Oct. 1, 1942, 5%.....	2,000 00	1,812 40
Medicine Hat, Alta., Oct. 1, 1952, 6%.....	3,000 00	3,058 80
Medicine Hat, Alta., Nov. 14, 1951, 6%.....	1,000 00	1,029 20
Petrolia, Ont., Dec. 31, 1929-30, 6%.....	1,245 49	1,263 16
Port Dover, Ont., Dec. 1, 1936-45, 5½%.....	4,884 19	5,048 18
Preston, Ont., Dec. 31, 1929-54, 5½%.....	8,340 09	8,876 94
Preston, Ont., Dec. 31, 1929-33, 5½%.....	4,608 72	4,670 02
Preston, Ont., Apr. 1, 1929-55, 5½%.....	5,615 43	5,838 87
Preston, Ont., Apr. 1, 1929-45, 5½%.....	13,637 16	14,019 96
Riverside, Dec. 28, 1929-30, 5½%.....	12,000 00	11,898 74
Sandwich, Ont., Apr. 3, 1929-46, 6%.....	7,539 78	7,952 96
Shaunavon, Sask., Aug. 15, 1929-46, 6½%.....	4,588 57	4,756 46
Shaunavon, Sask., Oct. 1, 1929-45, 6½%.....	7,340 70	7,609 15
Springhill, N.S., July 1, 1946, 5½%.....	5,500 00	5,667 75
Tecumseh, Ont., Dec. 15, 1929-45, 6%.....	14,780 08	15,611 31
Tecumseh, Ont., June 30, 1929-45, 6%.....	22,836 39	24,120 71
Timmins, Ont., 1929-30, 6½%.....	7,413 07	7,465 04
Timmins, Ont., 1929-34, 7%.....	9,796 07	10,105 92
Tuxedo, Man., Dec. 1, 1942, 6%.....	10,000 00	9,880 00
Tuxedo, Man., Dec. 1, 1945, 6%.....	14,000 00	13,738 20
Tuxedo, Man., Dec. 1, 1945, 6%.....	20,000 00	19,710 00
Waterloo, Ont., June 1, 1934, 5%.....	10,000 00	10,000 00
Wilkie, Sask., Jan. 2, 1935-37, 5½%.....	3,000 00	3,000 00
Yorkton, Sask., Jan. 15, 1929-36, 7%.....	53,254 29	55,280 62
(c) (1) Canadian Municipals—Villages:		
Cayuga, Ont., Dec. 1, 1929-44, 5½%.....	17,509 32	18,010 44
Dafoe, Sask., Dec. 1, 1929-32, 8%.....	1,280 00	1,352 83
Embro, Ont., Aug. 15, 1929-32, 6%.....	1,506 86	1,542 02
Fort Erie, Ont., Dec. 1, 1954, 5½%.....	5,021 82	5,198 59
Marcelin, Sask., Dec. 15, 1929-32, 8%.....	1,200 00	1,268 28
New Hamburg, Ont., Aug. 15, 1929-33, 5%.....	3,239 21	3,239 21
Ridgedale, Sask., Dec. 31, 1929-32, 8%.....	830 00	877 25
St. Emilian (Lac St. Jean), Aug. 1, 1940-47, 5½%.....	29,000 00	29,634 77
St. Emilian (Lac St. Jean), Feb. 1, 1929-39, 5½%.....	3,800 00	3,859 48
Tantallon, Sask., May 1, 1929-32, 8%.....	1,200 00	1,268 28
(c) (1) Canadian Municipals—Counties:		
County of Restigouche, N.B., June 15, 1945, 5%.....	25,000 00	25,225 00
(c) (1) Canadian Municipals—Municipalities:		
Municipality of Burnaby, B.C., Dec. 31, 1944, 5%.....	10,000 00	9,731 63
Rural Municipality of Whitemouth, Man., Apr. 1, 1929-35, 6%.....	3,991 11	3,991 11
(c) (1) Canadian Municipals—Districts:		
Point Grey, Feb. 1, 1953-62, 5%.....	5,353 26	5,134 55
South Vancouver, June 15, 1966, 5½%.....	15,000 00	16,237 50
(c) (1) Canadian Municipals—Townships:		
East York, May 1, 1942-45, 5½%.....	28,000 00	28,586 88
Sombra, June 1, 1929-32, 6%.....	2,738 13	2,802 01
Teck, Sept. 1, 1930, 6%.....	2,000 00	2,018 60
Teck, May 1, 1929-33, 6%.....	3,653 39	3,703 17
Tisdale, Ont., Sept. 1, 1929-30, 6%.....	3,176 10	3,170 16
Tisdale, Ont., Sept. 1, 1930, 6%.....	3,000 00	2,988 90
Tisdale, Ont., July 1, 1929-36, 5½%.....	26,892 53	26,946 32
(c) (2) Canadian School Districts:		
Arroyo School District, No. 1980, Sask., Mar. 1, 1929-31, 8%.....	300 00	313 89
Aylmer School District, Que., Sept. 1, 1955, 5%.....	8,500 00	7,684 85
Belleau Brook School District, Mar. 1, 1929-31, 8%.....	750 00	780 38
Boyer Lake School District, No. 4331, Sask., Aug. 18, 1929-32, 8%.....	1,974 43	2,089 50
Bradbury School District, No. 1481, Man., Jan. 1, 1929-37, 6½%.....	800 00	815 10
School District of Brightstone, Man., Feb. 1, 1929-37, 8%.....	720 00	795 31
Brooklands School District, Oct. 1, 1933-42, 7%.....	5,000 00	5,169 79
Clay Centre School District, No. 4672, Dec. 31, 1929-41, 6%.....	2,732 95	2,814 58
Coxley School District, No. 4662, Dec. 31, 1929-41, 5½%.....	2,740 09	2,781 01
School District of Cumming, Man., Apr. 1, 1929-36, 8%.....	2,400 00	2,629 68
Edmonton School District, Aug. 1, 1963, 5½%.....	6,000 00	6,000 00
Edmonton Separate School, Feb. 1, 1929-40, 6%.....	12,000 00	11,949 76
Edzell School District, No. 1562, Sask., Dec. 13, 1929-46, 6%.....	4,500 00	4,615 65
Grange View School District, Jan. 1, 1929-32, 8%.....	600 00	610 74
Grayson Roman Catholic School District, Sask., Dec. 1, 1929-32, 8%.....	2,467 16	2,610 95
Greenvale School District, Jan. 15, 1929-31, 8%.....	200 00	202 74
Harmonien School District, Alta., Dec. 10, 1929-36, 8%.....	1,066 67	1,106 32
Hussar School District, Alta., Dec. 1, 1929-36, 8%.....	3,733 33	3,869 25
School District of Iris (Man.), Feb. 1, 1929-37, 8%.....	900 00	994 14
Kindersley School District, June 1, 1929-54, 6½%.....	3,796 03	4,187 02
Lebanon School District, No. 1544, Alta., Sept. 1, 1929-37, 8%.....	900 00	926 43
Lemberg School District, No. 1497, Man., Jan. 1, 1929-46, 6%.....	2,625 00	2,711 97
Lotus School District, No. 3725, Alta., Sept. 3, 1929-30, 7%.....	360 00	360 00
City of Montreal Protestant Board of School Commissioners, Jan. 1, 1952, 5%.....	10,000 00	9,668 40



## Schedule "D"—Continued

	Par Value	Book Value
Norway Valley School District, Alta., Mar. 30, 1929-36, 8% .....	\$960 00	\$994 76
Murray Lake School District, No. 4275, Sask., Dec. 1, 1929-32, 8% .....	987 21	1,044 74
Patriot School District, No. 4631, Sask., Dec. 15, 1929-40, 6½% .....	2,603 11	2,750 29
Quebec Roman Catholic School, Nov. 1, 1949, 5% .....	28,000 00	26,603 36
Redvers School District, Sask., Dec. 1, 1929-46, 5½% .....	9,410 43	9,410 43
Roanoke School District, Dec. 20, 1929-30, 8% .....	1,116 01	1,143 84
St. Charles School District, Man., Dec. 15, 1929-40, 7% .....	6,000 00	6,223 86
St. Etienne School District, No. 1585, Feb. 1, 1929-47, 6% .....	2,140 19	2,157 10
St. Henry's Roman Catholic Separate School District, No. 5, Mar. 2, 1929-44, 6½% .....	10,000 00	10,427 26
St. Jean School District, No. 1508, Nov. 1, 1929-36, 6½% .....	800 00	818 16
St. Paul Separate School District, No. 20, Sask., Dec. 31, 1929-56, 5½% .....	10,949 51	10,342 69
St. Paul Roman Catholic Schools, Dec. 31, 1929-56, 5½% .....	3,385 90	3,198 29
Sambo School District, Man., Mar. 1, 1929-41, 6½% .....	1,371 91	1,459 85
Sanctuary School District, No. 4566, Sask., Apr. 1, 1929-46, 5¾% .....	4,241 50	4,282 22
Sarto School District, No. 1539, Man., Dec. 31, 1929-30, 7% .....	600 00	608 45
Shawinigan Falls Schools, Nov. 1, 1951-53, 5% .....	20,000 00	19,812 12
Striy School District, No. 1424, Man., Jan. 1, 1929-37, 6½% .....	720 00	733 59
Sundre School District, Alta., Dec. 10, 1929-36, 8% .....	1,333 33	1,382 03
School District of Trieste, Alta., No. 410, Dec. 8, 1929-37, 8% .....	600 00	617 61
Tuxedo School District, Nov. 1, 1929-46, 6% .....	18,000 00	18,243 00
Vidette School District, No. 4644, Sask., Aug. 24, 1929-41, 6% .....	2,730 46	2,812 02
Wartime School District, 10-Year Annuity Debentures, Feb. 1, 1929-36, 5¼% .....	5,894 42	5,923 89
Westwood School District, No. 4301, Sept. 14, 1929-32, 8% .....	987 20	1,044 73
Whitecourt School District, No. 2736, Alta., July 15, 1929-37, 8% .....	3,600 00	3,722 63
Woodside School District, Man., Jan. 1, 1929-32, 8% .....	450 00	458 05
Wrentham Consolidated School District, Alta., Dec. 1, 1929-48, 7½% .....	12,197 51	13,453 37
(c) (3) Rural Telephone Companies:		
Bromhead Rural Telephone Co., Jan. 2, 1929-36, 8% .....	2,433 05	2,518 53
Eastern Edam Rural Telephone Co., Dec. 31, 1929-37, 7½% .....	2,167 94	2,344 45
Lacadia Rural Telephone Co., Mar. 1, 1929-41, 6% .....	5,468 97	5,632 33
Pilger Rural Telephone Co., Jan. 3, 1929-36, 6% .....	1,137 70	1,149 94
(d) Public Utilities:		
St. Jerome Power Limited, June 1, 1951-58, 5¼%; Dec. 1, 1949-58, 5¼% .....	25,000 00	24,012 81
(e) Miscellaneous:		
Abitibi Power & Paper, June 1, 1953, 5% .....	10,000 00	9,119 00
Canada Power & Paper Corp., Jan. 1, 1958, 5½% .....	10,000 00	9,885 00
Canada Northern Power Co., May 1, 1953, 5% .....	5,000 00	4,801 50
Firstbrooke Boxes Limited, June 15, 1948, 6% .....	5,000 00	5,000 00
The Great Lakes Paper Co., Ltd., Mar. 1, 1950, 6% .....	5,000 00	4,976 00
The Great Lakes Paper Co., Ltd., Mar. 1, 1950, 6% .....	5,000 00	4,976 00
Great West Saddlery Co., Mar. 1, 1948, 6% .....	5,000 00	5,000 00
Howard Smith Paper Mills Co., Ltd., June 1, 1953, 5½% .....	5,000 00	4,901 00
Howard Smith Paper Mills Co., Ltd., June 1, 1953, 5½% .....	5,000 00	4,901 00
Lord Nelson Hotel Co., Ltd., Nov. 1, 1947, 6½% .....	10,000 00	10,049 00
Montreal Apartments, Ltd., June 1, 1948, 5½% .....	5,000 00	4,703 50
Ontario Building, Ltd., Mar. 1, 1943, 6½% .....	5,000 00	4,953 50
Ritchie Cut Stone, Ltd., Sept. 1, 1948, 6½% .....	5,000 00	4,850 00
Royal Exchange Building, July 2, 1948, 6% .....	5,000 00	4,954 00
E. L. Ruddy Co., Ltd., June 30, 1948, 6½% .....	5,000 00	4,951 00
Star Steam Laundry Co., Ltd., Jan. 15, 1943, 6½% .....	5,000 00	4,822 25
	<b>\$1,352,288 84</b>	<b>\$1,346,468 74</b>

## Schedule "E"

## Stocks Owned by the Company

Steel Company of Canada, Common, 1,860 shares .....	\$46,500 00	\$107,327 50
Winnipeg Electric Railway, Preferred, 100 shares .....	10,000 00	10,920 00
Royal Bank of Canada, Common, 116 shares .....	11,600 00	43,200 00
†Totals .....	<b>\$68,100 00</b>	<b>\$161,447 50</b>

## PACIFIC COAST FIRE INSURANCE COMPANY\*

## HEAD OFFICE, VANCOUVER, B.C.

Officers.—President, W. H. Malkin, Vancouver; Managing Director, T. W. Greer, Vancouver.  
 Directors.—R. Gelletly, Vancouver; C. Spencer, Vancouver; C. B. McNaught, Toronto;  
 G. M. Black, Winnipeg; H. J. Tapscott, London, Eng.  
 Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.  
 Date of incorporation.—1890. Date commenced business in Canada.—†Nov. 5, 1908.

			PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$619,000		Premiums—Ontario (net).....	\$85,046
Total assets.....	2,087,352		Premiums—Total business (net)...	1,274,941
Total liabilities.....	974,332		Claims—Ontario (net).....	42,491
Surplus protection of policyholders	1,113,020		Claims—Total business (net).....	667,676

†Prior to this date business confined to Province of British Columbia.

\*See note on page 1.

†The Company also owns 100 shares of Winnipeg Electric Railway common stock which is not included above.

**PACIFIC FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. Begg, Toronto.*Chief or General Agent in Ontario.*—H. Begg, 82 King St. E., Toronto.*Date of incorporation.*—1851. *Date commenced business in Canada.*—May 10, 1921.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	356,419
Liabilities in Canada.....	199,235

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$140,869
Premiums—Canada (net).....	322,023
Claims—Ontario (net).....	32,470
Claims—Canada (net).....	111,390

**THE PALATINE INSURANCE COMPANY, LIMITED\***

HEAD OFFICE,, LONDON, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Jno. Holroyde, Montreal.*Chief or General Agent in Ontario.*—J. M. McGregor, 60 King St. W., Toronto.*Date of incorporation.*—Aug. 22, 1900. *Date commenced business in Canada.*—Mar. 27, 1912.

Capital stock paid in cash.....	\$973,333
Assets in Canada.....	696,234
Liabilities in Canada.....	297,853

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$106,466
Premiums—Canada (net).....	375,425
Claims—Ontario (net).....	49,488
Claims—Canada (net).....	181,184

**PATRIOTIC ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, DUBLIN, IRELAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Lyman Root, Toronto.*Chief or General Agent in Ontario.*—Lyman Root, 15 Wellington St. E., Toronto.*Date of organization.*—1824. *Date commenced business in Canada.*—Aug. 11, 1921.

Capital stock paid in cash.....	\$486,666
Assets in Canada.....	203,624
Liabilities in Canada.....	116,105

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$64,323
Premiums—Canada (net).....	159,056
Claims—Ontario (net).....	15,310
Claims—Canada (net).....	57,976

**PEARL ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto, Ont.

*Manager or Chief Executive Officer in Canada.*—Lawson T. Hargreaves, Toronto.*Chief or General Agent in Ontario.*—Lawson T. Hargreaves, Metropolitan Bldg., Toronto.*Date of incorporation.*—1864. *Date commenced business in Canada.*—1927.

Capital stock paid in cash.....	\$6,100,150
Assets in Canada.....	168,958
Liabilities in Canada.....	23,951

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$31,310
Premiums—Canada (net).....	51,096
Claims—Ontario (net).....	1,993
Claims—Canada (net).....	7,927

**THE PHENIX FIRE INSURANCE COMPANY OF PARIS, FRANCE\***

(Phenix Compagnie Francaise du)

HEAD OFFICE, PARIS, FRANCE.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Thomas F. Dobbin, Montreal.*Chief or General Agent in Ontario.*—Wm. G. Mitchell, 90 Adelaide St. E., Toronto.*Date of organization.*—1819. *Date commenced business in Canada.*—March 20, 1915.

Capital stock paid in cash..Francs	16,000,000
Assets in Canada.....	\$226,617
Liabilities in Canada.....	102,306

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$25,372
Premiums—Canada (net).....	132,232
Claims—Ontario (net).....	9,952
Claims—Canada (net).....	65,577

\*See note on page 1.

**PHOENIX ASSURANCE COMPANY, LIMITED OF LONDON, ENGLAND\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—James B. Patterson, Montreal.*Chief or General Agent in Ontario.*—D. K. Ridout, Northern Ontario Bldg., Toronto.*Date of organization.*—1782. *Date commenced business in Canada.*—1804.

Capital stock paid in cash..... £1,005,000

*Life,*  
 Assets in Canada..... \$3,883,623  
 Ontario business in force (gross) 2,500,452  
 Canadian business in force (gross) 7,995,725

*Other than Life,—*  
 Assets in Canada..... \$2,694,069  
 Liabilities in Canada..... 1,163,814

## PREMIUMS WRITTEN—CLAIMS INCURRED

*Life,*  
 Premiums—Ontario (net)..... \$54,114  
 Premiums—Canada (net)..... 228,600  
 Death Claims—Ontario (net)..... 78,112  
 Death Claims—Canada (net)..... 274,590  
*Other than Life,—*  
 Premiums—Ontario (net)..... \$409,981  
 Premiums—Canada (net)..... 1,845,544  
 Claims—Ontario (net)..... 294,307  
 Claims—Canada (net)..... 917,414

**THE PHOENIX INSURANCE COMPANY OF HARTFORD\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. W. Tatley, Montreal.*Chief or General Agent in Ontario.*—H. A. Butt, 12 Wellington St. E., Toronto.*Date of incorporation.*—May 31, 1859. *Date commenced business in Canada.*—May 20, 1890<sup>1</sup>

Capital stock paid in cash..... \$6,000,000  
 Assets in Canada..... 736,147  
 Liabilities in Canada..... 295,615

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net)..... \$130,629  
 Premiums—Canada (net)..... 687,349  
 Claims—Ontario (net)..... 66,334  
 Claims—Canada (net)..... 442,565

**PILOT AUTOMOBILE & ACCIDENT INSURANCE COMPANY, LIMITED**

HEAD OFFICE, WATERLOO, ONT.

*Incorporated.*—April 2, 1927. *Commenced business.*—April 20, 1927.*Officers (as at date of filing statement).*—President, Hon. W. D. Euler; Vice-President, E. W. Clement; Managing Director, D. McIntosh; Secretary, A. M. Anderson.*Directors (as at date of filing statement).*—Hon. W. D. Euler, Senator Jas. P. Rankin, Hon. Jas. Malcolm, W. E. Baetz, E. W. Clement, W. J. Motz, A. W. Augustine, N. Brown, E. C. Greb, D. McIntosh, A. W. Puncher, Jno. S. Dowling, Geo. Hancock, Harry L. Walker, Major H. F. Windeyer.*Auditors.*—Scully & Scully, Kitchener.**Statement for the Year Ending 31st December, 1928****Capital Stock**

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$2,000,000.00. No. of shares, 20,000. Par value, \$100.00.		
Capital stock at beginning of year.....	\$452,500 00	\$45,250 00
Capital stock issued during year.....	297,500 00	29,750 00
Capital stock at end of year.....	\$750,000 00	\$75,000 00

**Premium on Capital Stock**

Total amount paid as premium on capital stock at beginning of year.....	\$43,250 00
Amount received during the year.....	31,750 00
Total amount paid to December 31, 1928.....	\$75,000 00

<sup>1</sup>See note on page 1.



**Assets**

Market value of bonds, debentures and debenture stocks owned by the Company	\$151,517 36
Cash at head office	50 00
Cash in banks	6,810 32
Interest accrued	2,606 04
Agents' balances and premiums uncollected ( <i>net, commission deducted</i> )	12,250 50
Amount due from reinsurance on losses already paid	363 30
Deposit with reinsuring company	200 00
<b>Total Admitted Assets of the Company</b>	<b>\$173,797 52</b>

**Liabilities***(All in the Province)*

Total provision for unpaid claims	\$34,066 76
Total net reserve, \$63,296.94; carried out at 80 per cent. thereof	50,637 55
Taxes due and accrued	3,378 15
Reinsurance premiums	130 00
Return premiums	361 53
Sundry liabilities	1,085 83
<b>Total of all liabilities except capital stock</b>	<b>\$89,659 82</b>
Capital stock paid in cash	\$75,000 00
Surplus in Profit and Loss account	9,137 70
<b>Excess of assets over liabilities</b>	<b>84,137 70</b>
<b>Total Liabilities</b>	<b>\$173,797 52</b>

**Profit and Loss Account***Premiums Written (All in Ontario)*

Class of Business	Gross Premiums on Risks Written or Renewed during the Year	Reinsurance Ceded and Return Premiums	Net Premiums Written
Fire	\$4,173 53	\$968 38	\$3,205 15
Automobile	186,151 37	30,386 59	155,764 78
Accident and Sickness	3,699 47	656 79	3,042 68
Burglary	1,603 97	117 71	1,486 26
Liability	252 15	61 43	190 72
Guarantee	1,305 64	139 36	1,166 28
Plate Glass	441 85	22 03	419 82
<b>Total</b>	<b>\$197,627 98</b>	<b>\$32,352 29</b>	<b>\$165,275 69</b>

Net premiums written ( <i>all in Ontario</i> )	\$165,275 69
Reserve of unearned premiums (80 per cent.):	
At beginning of year	10,427 31
At end of year	50,637 55
<b>Increase</b>	<b>\$40,210 24</b>
<b>Net premiums earned</b>	<b>\$125,065 45</b>
Net claims incurred	\$69,036 20
Net adjustment expenses	5,927 65
Commissions	40,460 96
Taxes	3,348 97
Salaries, fees and travelling expenses	23,041 55
All other expenses	11,953 86
<b>Underwriting loss</b>	<b>\$28,703 74</b>
Other revenue:	
Interest earned	4,436 59
Commission on sale of stock	3,782 00
<b>Net loss for the year</b>	<b>\$28,049 15</b>

**Surplus for Protection of Policyholders**

Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year	57,727 22
Net loss down	28,049 15
<b>Total</b>	<b>\$29,678 07</b>
Premium on capital stock received in cash	\$31,750 00
<b>Total</b>	<b>\$61,428 07</b>
Increase in paid in capital stock	29,750 00
<b>Total</b>	<b>\$91,178 07</b>
Increase in disallowed assets	7,040 37
<b>Surplus of Assets over Liabilities (excluding Capital Stock) at end of year</b>	<b>\$84,137 70</b>

## Summary of Risks—Fire

(All in Ontario)

Gross in force, January 1, 1928.....	\$131,933 00
Taken in 1928—new and renewed.....	695,250 00
Total.....	\$827,183 00
Ceased in 1928.....	14,300 00
Gross in force, December 31, 1928.....	\$812,883 00
Reinsurance in force.....	141,800 00
Net in force, December 31, 1928.....	\$671,083 00

## Exhibit of Premiums

(All in Ontario)

Class of Business	Gross in Force Jan. 1, 1928	Taken in 1928 (including Renewed)	Ceased in 1928 (including Renewed)	Gross in Force at Dec. 31, 1928	Reinsur- ance there- on in Force	Net in Force Dec. 31, 1928
Fire.....	\$769 10	\$4,173 53	\$340 93	\$4,601 70	\$824 61	\$3,777 09
Automobile.....	21,051 89	186,151 37	87,550 30	119,652 96	6,051 59	113,601 37
Accident and Sickness..	2,008 42	3,699 47	2,708 57	2,999 32	166 13	2,833 19
Burglary.....	1,122 30	1,603 97	677 63	2,048 64	.....	2,048 64
Liability.....	.....	252 15	38 00	214 15	48 70	165 45
Guarantee.....	633 46	1,305 64	782 22	1,156 88	.....	1,156 88
Plate Glass.....	29 51	441 85	55 16	416 20	.....	416 20
Totals.....	\$25,614 68	\$197,627 98	\$92,152 81	\$131,089 85	\$7,091 03	\$123,998 82

## Schedule "D"

	Par Value	Book Value	Market Value
Canadian National Railway, Sept. 15, 1954, 4½%	\$26,000 00	\$25,557 88	\$25,155 00
Canadian Northern Railway, July 20, 1958, 3½%	5,961 66	4,941 22	4,769 33
Canadian Northern Railway, July 20, 1958, 3½%	4,866 66	4,033 65	3,893 33
Canadian Northern Railway, July 20, 1958, 3½%	13,504 82	11,175 39	10,803 86
Pacific Great Eastern Railway, July 15, 1942, 4½%	5,353 33	5,149 18	5,139 20
Town of Timmins, Apr. 1, 1939, 5½%	11,000 00	11,460 90	11,275 00
Town of Timmins, Apr. 1, 1938, 5½%	4,000 00	4,156 00	4,100 00
Township of East York, May 1, 1945, 5½%	5,000 00	5,249 90	5,250 00
City of Fort William, Apr. 1, 1955, 5%	5,839 96	5,024 36	5,000 00
City of Edmonton, Aug. 1, 1953, 5%	10,000 00	5,736 88	5,839 96
Toronto Harbour Commission, Sept. 1, 1953, 4½%	2,313 02	9,730 58	9,600 00
Township of East York, July 1, 1953, 5%	3,478 66	2,301 66	2,313 02
Township of East York, July 1, 1954, 5%	5,000 00	3,461 58	3,478 66
City of Sydney, July 15, 1951, 6%	5,000 00	5,605 25	5,200 00
Town of Glace Bay, Aug. 23, 1944, 5%	5,000 00	5,134 20	5,000 00
Canada Steamship Lines, Oct. 1, 1941, 6%	5,000 00	5,136 49	5,150 00
Victoria Realty Corporation, Jan. 2, 1948, 6%	5,000 00	5,000 00	5,100 00
Great Lake Paper Co., Mar. 1, 1950, 6%	5,000 00	4,975 28	4,750 00
Howard Smith Paper Mills, June 1, 1953, 5½%	5,000 00	4,900 93	4,850 00
Famous Players, Apr. 1, 1948, 6%	5,000 00	5,000 00	5,000 00
Hinde & Dauche Paper Co., May 1, 1948, 5½%	5,000 00	5,000 00	5,000 00
Hamilton Cotton Co., Ltd., Apr. 1, 1948, 5½%	5,000 00	4,875 00	5,000 00
Dona Cona Paper Co., Feb. 1, 1948, 5½%	5,000 00	4,962 50	4,800 00
Montreal Paper Co., May 1, 1957, 5½%	5,000 00	5,125 00	5,050 00
Total*	\$157,318 11	\$153,693 83	\$151,517 36

(\*NOTE.—Carried in Assets at market value).

## THE PIONEER INSURANCE COMPANY\*

HEAD OFFICE, WINNIPEG, MAN.

Officers—President, James Stewart, Winnipeg; Vice-President, Frank Fowler, Winnipeg; General Manager, George Merry, Winnipeg.

Directors.—F. J. Anderson, I. J. R. Deacon, F. Scott Fowler, E. D. Martin, A. C. Michael, A. C. Reid and H. J. Symington, K.C., Winnipeg.

Chief or General Agent in Ontario.—J. F. O'Brien, Fort William.

Date of incorporation.—June 15, 1926. Date commenced business in Canada.—Jan. 20, 1927.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$141,940	Premiums—Ontario (net).....	\$2,765
Assets in Canada.....	213,401	Premiums—Canada (net).....	78,933
Liabilities in Canada.....	105,821	Claims—Ontario (net).....	1,050
		Claims—Canada (net).....	26,805

\*See note on page 1.

**PLANET ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Lyman Root, Toronto.*Chief or General Agent in Ontario.*—Lyman Root, 15 Wellington St. East, Toronto.*Date of incorporation.*—Jan. 20, 1920. *Date commenced business in Canada.*—1927.

Capital stock paid in cash.....	\$729,900	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	135,200	Premiums—Ontario (net).....	\$41,763
Liabilities in Canada.....	54,359	Premiums—Canada (net).....	101,384
		Claims—Ontario (net).....	3,932
		Claims—Canada (net).....	16,883

**THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—J. W. Mackenzie, Toronto.*Chief or General Agent in Ontario.*—J. W. Mackenzie, Federal Bldg., Toronto.*Date of incorporation.*—Mar., 1893. *Date commenced business in Canada.*—Feb. 14, 1918.

Capital stock paid in cash.....	\$3,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	122,862	Premiums—Ontario (net).....	\$76,185
Liabilities in Canada.....	79,779	Premiums—Canada (net).....	110,195
		Claims—Ontario (net).....	61,230
		Claims—Canada (net).....	76,314

**THE PROTECTIVE ASSOCIATION OF CANADA\***

HEAD OFFICE, GRANBY, QUE.

*Officers.*—President and Manager, E. E. Gleason, Granby, Que.; Vice-President, W. D. Bradford, Granby, Que.; Secretary, J. G. Fuller, Granby, Que.; Treasurer, N. R. Mitchell, Granby, Que.; Medical Director, D. K. Cowley, M.D., Granby, Que.

*Directors.*—J. G. Fuller, N. R. Mitchell, Dr. T. K. Cowley, Granby, Que.; W. W. D. Brock, Granby; Geo. H. Sherwood, Toronto.

*Chief or General Agent in Ontario.*—W. R. Bell, 53 Yonge St. Arcade, Toronto.*Date of incorporation.*—Mar. 22, 1907. *Date commenced business in Canada.*—June 18, 1907.

Capital stock paid in cash.....	\$50,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	318,403	Premiums—Ontario (net).....	\$220,208
Total liabilities.....	150,638	Premiums—Total business (net).....	415,471
Surplus protection of policyholders	167,764	Claims—Ontario (net).....	140,178
		Claims—Total business (net).....	262,806

**PROVIDENCE WASHINGTON INSURANCE COMPANY\***

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Robt. Hampson & Son, Ltd., Montreal.*Chief or General Agent in Ontario.*—Burriess & Sweatman, Ltd., 12 Wellington St. E., Toronto.*Date of incorporation.*—1799. *Date commenced business in Canada.*—Jan. 9, 1912.

Capital stock paid in cash.....	\$3,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	391,334	Premiums—Ontario (net).....	\$64,508
Liabilities in Canada.....	119,323	Premiums—Canada (net).....	169,059
		Claims—Ontario (net).....	47,983
		Claims—Canada (net).....	94,705

**THE PROVIDENT ASSURANCE COMPANY**

HEAD OFFICE, MONTREAL, P.Q.

*Incorporated.*—May 20, 1905. *Commenced business.*—1906.

*Officers (as to date of filing statement).*—President, Hector H. Racine; Manager, Jules H. Pigeon; Secretary, J. H. Lussier.

*Directors (as to date of filing statement).*—Hector H. Racine, J. O. Linteau, Harry H. Haydon, Henri Geoffrion, Jules H. Pigeon, A. J. Major, A. E. Beauvais, J. H. Fortier, M. Raymond.

*Auditor.*—Edmond Courtois.

\*See note on page 1.



## Statement for the Year Ending 31st December, 1928

## Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$1,000,000.00.		
No. of shares, 10,000. Par value, \$100.00.		
Capital stock at end of year.....	<u>\$985,200 00</u>	<u>\$251,205 00</u>

## Assets

Book value of real estate:		
Office premises (less encumbrances, \$210,000.00).....		\$145,319 22
Held for sale (less encumbrances, nil).....		8,500 00
Mortgage loans on real estate, second mortgages.....		3,000 00
Loans secured by bonds, stocks and other collateral.....		192,875 00
Book value of bonds, debentures and debenture stocks owned by the Company. (For details see Schedule "D").....		185,226 50
Book value of stocks owned by Company. (For details see Schedule "E").....		63,758 50
Cash on hand and in banks (on hand, \$1,000.00; in banks, \$72,609.21).....		73,609 21
Interest accrued.....		2,103 92
Dividends due.....		208 50
Agents' balances and premiums uncollected (net commission deducted):		
Written on or after October 1st, 1928.....		227,563 89
Bills receivable—miscellaneous.....		1,801 41
Amount due from reinsurance.....		13,139 95
All other assets:		
Loans on life policies.....		17,673 09
Workmen's Compensation Bureau.....		28,032 92
Deferred premiums, life.....		11,613 64
Taxes and licenses, unexpired.....		6,035 27
Sundry debtors.....		607 80
Estimated payroll (employers' liability).....		26,400 00
Total Admitted Assets of the Company.....		<u>\$1,007,468 82</u>

## Liabilities

	In the Province	Elsewhere	Total Liabilities
Total provision for unpaid claims.....	\$2,905 50	\$210,730 97	\$213,636 47
Total net reserve, \$252,782.77; carried out at 80 per cent. thereof.....	23,383 94	178,842 28	202,226 22
Taxes due and accrued.....	215 00	3,400 00	3,615 00
Reinsurance payable.....		186,690 59	186,690 59
All other liabilities as follows:			
Reserve on life policies (OM 5-3%).....		148,000 00	148,000 00
Sundry creditors.....	1,000 00	13,120 49	14,120 49
Total of all liabilities except capital stock.....	<u>\$27,504 44</u>	<u>740,784 33</u>	<u>768,288 77</u>
Capital stock paid in cash.....		\$251,205 00	
Less debit balance, Profit and Loss account.....		12,024 95	
Excess of assets over liabilities.....			239,180 05
Total Liabilities.....			<u>\$1,007,468 82</u>

## Profit and Loss Account

	In the Province	Elsewhere	All Business
Net premiums written.....	\$44,713 28	\$960,753 23	\$1,005,466 51
Reserve of unearned premiums (80 per cent.):			
At beginning of year.....	\$25,982 18	\$292,596 42	\$318,578 60
At end of year.....	23,383 94	326,842 28	350,226 22
Increase or decrease.....	<u>\$2,598 24</u>	<u>\$34,245 86</u>	<u>\$31,647 62</u>
Net premiums earned.....	<u>\$47,311 52</u>	<u>\$926,507 37</u>	<u>\$973,818 89</u>
Net claims incurred.....	\$28,786 51	\$515,527 51	\$544,314 02
Net adjustment expenses.....	1,257 48	37,506 57	38,764 05
Commissions.....	8,048 17	110,859 70	118,907 87
Taxes.....	1,572 94	22,871 08	24,444 02
Salaries, fees and travelling expenses.....	4,247 73	94,004 78	98,252 51
All other expenses.....			63,805 51
Underwriting profit.....			<u>85,330 91</u>
Other revenue:			
Interest earned.....			\$14,340 30
Dividends earned.....			2,524 33
Rents earned.....			6,479 14
Bad debts recovered previously written off.....			4,178 01
Other gains, profit on sales of bonds.....			64 20
Total Income.....			<u>\$112,916 89</u>
Other expenditure:			
Bad debts written off.....			10,918 37
Decrease in market value of investments.....			10,496 03
Net profit for the year.....			<u>\$91,502 49</u>

## Surplus for Protection of Policyholders

Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year..	\$169,648 24
Net profit brought down.....	91,502 49
Total.....	\$261,150 73
Increase in non-admitted assets.....	\$21,970 68
Surplus of Assets over Liabilities (excluding Capital Stock) at end of year.....	\$239,180 05

## Summary of Risks—Fire

	In Ontario	Elsewhere	Total
Gross in force, Dec. 31, 1927.....	\$7,717,670	\$16,015,050	\$23,732,720
Taken in 1928, including renewed.....	6,311,887	14,617,754	20,929,641
Total.....	\$14,029,557	\$30,632,804	\$44,662,361
Ceased in 1928, including renewed.....	7,674,415	12,012,916	19,687,331
Gross in force at Dec. 31, 1928.....	\$6,355,142	\$18,619,888	\$24,975,030
Reinsurance in force, Dec. 31, 1928.....	2,106,694	6,517,378	8,624,072
Net in force, Dec. 31, 1928.....	\$4,248,448	\$12,102,510	\$16,350,958

## Exhibit of Premiums

Class	Gross in Force, Dec. 31, 1927	Taken during 1928 (including Renewed)	Ceased in 1928	Gross in Force, Dec. 31, 1928	Reinsur- ance in force Dec. 31, 1928	Net in Force, Dec. 31, 1928
Fire:						
Ontario.....	\$96,804 89	\$69,652 89	\$83,557 04	\$82,900 74	\$28,439 50	\$54,461 24
Elsewhere.....	210,844 60	198,210 92	164,324 76	244,730 76	77,594 11	167,136 65
Total.....	\$307,649 49	\$267,863 81	\$247,881 80	\$327,631 50	\$106,033 61	\$221,597 89
Automobile:						
Ontario.....	\$5,004 00	\$9,008 35	\$8,623 25	\$5,389 10	\$3,216 69	\$2,172 41
Elsewhere.....	82,868 35	374,898 26	240,914 20	216,852 41	109,979 67	106,872 74
Total.....	\$87,872 35	\$383,906 61	\$249,537 45	\$222,241 51	\$113,196 36	\$109,045 15
Accident and Sickness:						
Ontario.....	\$10,285 27	\$10,760 50	\$19,630 40	\$1,415 37	\$22 91	\$1,392 46
Elsewhere.....	79,661 60	87,257 53	155,260 93	11,658 20	2,663 04	8,995 16
Total.....	\$89,946 87	\$98,018 03	\$174,891 33	\$13,073 57	\$2,685 95	\$10,387 62
Guarantee:						
Ontario.....	\$216 65	\$268 18	\$216 65	\$268 18	.....	\$268 18
Elsewhere.....	14,372 79	30,563 51	24,864 38	20,071 92	\$1,499 67	18,572 25
Total.....	\$14,589 44	\$30,831 69	\$25,081 03	\$20,340 10	\$1,499 67	\$18,840 43
Plate Glass:						
Ontario.....	\$59 44	\$141 78	\$76 47	\$124 75	.....	\$124 75
Elsewhere.....	6,691 41	8,025 24	8,240 16	6,476 49	.....	6,476 49
Total.....	\$6,750 85	\$8,167 02	\$8,316 63	\$6,601 24	.....	\$6,601 24
Burglary:						
Ontario.....	\$67 50	\$211 71	\$150 69	\$128 52	.....	\$128 52
Elsewhere.....	16,666 36	25,180 48	20,387 58	21,459 26	\$1,330 66	20,128 60
Total.....	\$16,733 86	\$25,392 19	\$20,538 27	\$21,587 78	\$1,330 66	20,257 12
Employers' Liability:						
Elsewhere.....	\$137,788 20	\$830,505 44	\$784,907 53	\$183,386 11	\$93,526 91	\$89,859 20
Public Liability:						
Ontario.....	\$520 68	\$618 42	\$770 68	\$368 42	.....	\$368 42
Elsewhere.....	12,209 92	34,092 71	29,972 16	16,330 47	\$1,059 22	15,271 25
Total.....	\$12,730 60	\$34,711 13	\$30,742 84	\$16,698 89	\$1,059 22	\$15,639 67
Life:						
Elsewhere.....	\$50,718 99	\$52,736 44	\$58,030 79	\$45,424 64	\$3,212 70	\$42,211 94
All Business:						
Ontario.....	\$112,958 43	\$90,661 83	\$113,025 18	\$90,595 08	\$31,679 10	\$58,915 98
Elsewhere.....	611,822 22	1,641,470 53	1,486,902 49	\$766,390 26	290,865 98	475,524 28
Total.....	\$724,780 65	\$1,732,132 36	\$1,599,927 67	\$856,985 34	\$322,545 08	\$534,440 26

## Schedule "D"

## Bonds and Debentures Owned by the Company

	Par Value	Book Value
On Deposit with Government of Ontario:		
Mount Royal, May, 1944, 5%.....	\$16,000 00	\$16,000 00
St. Leonard, Port Maurice, Nov., 1941, 6%.....	10,000 00	10,700 00
Dominion of Canada, Oct., 1943, 5%.....	3,000 00	3,069 00
Dominion of Canada, Oct., 1931, 5%.....	5,000 00	5,012 50
Dominion of Canada, Nov., 1933, 5½%.....	30,000 00	30,675 00
Dominion of Canada, Nov., 1934, 5½%.....	11,000 00	11,220 00
On Deposit with Government of Quebec:		
Grand Mere, Nov., 1935, 4½%.....	10,000 00	9,700 00
Hull, Nov., 1929, 5%.....	9,000 00	9,000 00
La Tuque, Feb., 1941, 5%.....	3,000 00	3,000 00
Sault au Recollet, May, 1941, 6%.....	3,000 00	3,210 00
Longue Pointe, Sept., 1953, 5½%.....	5,000 00	5,350 00
Maisonnette, May, 1930, 5½%.....	12,000 00	12,120 00
Hull, Nov., 1953, 5%.....	12,000 00	12,000 00
La Tuque, Feb., 1941, 5%.....	9,000 00	9,000 00
Cartierville, May, 1937, 6%.....	11,000 00	11,770 00
St. Boniface, Jan., 1942, 5%.....	8,000 00	7,600 00
On Hand:		
Pointe Claire, May, 1944, 5%.....	7,000 00	7,000 00
Grand Mere, July, 1946, 5½%.....	4,000 00	4,200 00
Chicoutimi, May, 1930, 5½%.....	5,000 00	5,050 00
Comm. des Ecoles Catholiques, Montreal, Nov., 1951, 4%.....	5,000 00	4,400 00
Aylmer, May, 1934, 5½%.....	5,000 00	5,150 00
Totals.....	<u>\$183,000 00</u>	<u>\$185,226 50</u>

## Schedule "E"

## Stocks Owned by the Company

	Par Value	Book Value
Quebec Power, 305 shares.....	No par value	\$26,077 50
Canada Power, 250 shares.....	No par value	7,250 00
Shawinigan Power, 110 shares.....	No par value	9,515 00
United Securities (Preferred), 200 shares.....	\$20,000 00	20,700 00
Montreal Light Heat & Power, 2 shares.....	100 00	216 00
	<u>\$20,100 00</u>	<u>\$63,758 50</u>

## PROVINCIAL INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, KENDAL, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Willis, Faber &amp; Co., Ltd., Montreal, Que.

Chief or General Agent in Ontario.—H. Begg, 82 King St. East, Toronto.

Date of organization.—Oct. 17, 1903. Date commenced business in Canada.—Dec. 19, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	£140,000	Premiums—Ontario (net)..... \$130,728
Assets in Canada.....	\$426,144	Premiums—Canada (net)..... 400,327
Liabilities in Canada.....	265,437	Claims—Ontario (net)..... 67,811
		Claims—Canada (net)..... 190,317

## PRUDENTIAL ASSURANCE COMPANY, LIMITED\*

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—Bernard Humphrey, Montreal.

Chief or General Agent for Ontario.—H. Shaw, c/o Parkes, McVittie &amp; Shaw, 4 Richmond St. East, Toronto.

Date of organization.—1848. Date commenced business in Canada.—Aug. 28, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	£1,200,000	Premiums—Ontario (net)..... \$122,573
Assets in Canada.....	\$344,137	Premiums—Canada (net)..... 335,630
Liabilities in Canada.....	243,100	Claims—Ontario (net)..... 49,999
		Claims—Canada (net)..... 157,533

\*See note on page 1.

†Carried at market value.



## QUEBEC FIRE ASSURANCE COMPANY\*

HEAD OFFICE, QUEBEC, P.Q.

*Officers.*—President, E. G. Meredith; Vice-President, Hon. N. Garneau; Secretary and Chief Agent, G. H. Henderson.

*Directors.*—J. T. Ross, A. S. Booth, C. M. Horswell, Alfred Wright, W. R. Houghton.

*Chief of General Agent in Ontario.*—Alfred Wright, 14 Richmond St. East, Toronto.

*Date of organization.*—April 2, 1818. *Date commenced business in Canada.*—1818.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$125,000	Premiums—Ontario (net).....	\$39,900
Total assets.....	746,165	Premiums—Total business (net)...	192,889
Total liabilities.....	180,110	Claims—Ontario (net).....	13,548
Surplus protection of policyholders	566,055	Claims—Total business (net).....	69,291

## THE QUEEN CITY FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

*Incorporated.*—February 15th, 1871. *Commenced business.*—July 1st, 1871.

*Officers (as at date of filing statement).*—President, Alfred Wright; Vice-President, Joseph Walmsley; Manager, Joseph Walmsley; Secretary, Hugh F. Crighton.

*Directors (as to date of filing statements).*—Chas. M. Horswell, Alfred Wright, C. H. C. Fortner, W. R. Houghton, Joseph Walmsley.

*Auditors.*—H. T. Jamieson & Co.

### Statement for the Year Ending 31st December, 1928

Capital Stock		Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$250,000.00.			
No shares, 5,000. Par value, \$50.00.			
Capital stock at end of year.....		\$100,000 00	\$100,000 00
Assets			
Book value of real estate, office premises (less reserve for depreciation).....			\$63,900 00
Mortgage loans on real estate, first charges.....			4,060 00
Book value of bonds, debentures and debenture stocks owned by the Company. (For details see Schedule "D").....			602,112 09
Book value of stocks owned by the Company. (For details see Schedule "E")....			55,883 26
Cash on hand and in banks.....			53,844 12
Interest dividends and rents due and accrued.....			8,480 94
Agents' balances and premiums uncollected (net, commission deducted): Written on or after October 1st, 1928.....			10,833 66
Total Admitted Assets of the Company.....			\$799,114 07
Liabilities			
All in the Province			Total Liabilities
Total provision for unpaid claims.....			\$3,488 28
Total net reserve, \$111,947.77; at 100 per cent.....			111,947 77
Cash dividends to shareholders, due and unpaid.....			27 00
Expenses due and accrued, fire.....			259 50
Taxes due and accrued.....			5,159 13
Fire Insurance Exchange—Note.....			113,443 02
Total of all liabilities except capital stock.....			\$234,324 70
Capital stock paid in cash.....	\$100,000 00		
Reserve fund.....	250,000 00		
Surplus in Profit and Loss account.....	214,789 37		
Excess of assets over liabilities.....			564,789 37
Total Liabilities.....			\$799,114 07
Profit and Loss Account			
All in Ontario			
Net premiums written.....			\$117,961 88
Reserve of unearned premiums:			
At beginning of year.....			113,797 05
At end of year.....			111,947 77
Decrease.....			\$1,849 28

\*See note on page 1.

Net premiums earned.....	\$119,811 16
Net claims incurred.....	\$37,581 42
Net adjustment expenses.....	1,161 46
Commissions.....	26,636 48
Taxes.....	5,596 67
Salaries, fees and travelling expenses.....	12,937 43
All other expenses.....	5,595 53
Underwriting profit.....	\$30,302 17
Other revenue:	
Interest earned.....	\$32,295 66
Rents earned.....	585 93
Other gains, endorsement fees.....	46 00
Profit on investments.....	222 78
Total Income.....	\$63,452 54
Other expenditure:	
Bad debts written off.....	20 18
Net Profit for the Year.....	\$63,432 36

**Surplus for Protection of Policyholders**

Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year..	\$530,813 69
Net profit brought down.....	63,432 36
Total.....	\$594,246 05
Decrease in disallowed assets.....	543 32
Total.....	\$594,789 37
Dividends declared.....	30,000 00
Surplus of Assets over Liabilities (excluding Capital Stock) at end of year.....	\$564,789 37

**Summary of Risks—Fire***All in Ontario*

Gross in force, December 31, 1927.....	\$30,385,542 00
Taken in 1928, new and renewed.....	18,002,467 00
	\$48,388,009 00
Less ceased during 1928.....	17,453,006 00
Gross in force, December 31, 1928.....	\$30,935,003 00
Reinsurance in force, December 31, 1928.....	495,310 00
Net in force, December 31, 1928.....	\$30,439,693 00

**Exhibit of Premiums—Fire***All in Ontario*

Gross premiums in force, December 31, 1927.....	\$228,385 54
Taken in 1928, including renewed.....	131,874 84
	\$360,260 38
Less ceased in 1928.....	137,185 53
Gross in force, December 31, 1928.....	\$223,074 85
Reinsurance in force, December 31, 1928.....	1,531 09
Net in force, December 31, 1928.....	\$221,543 76

**Schedule "D"****Bonds and Debentures Owned by the Company**

	Par Value	Book Value
Province of Ontario, 1935, 6%.....	\$10,000 00	\$9,325 00
Province of Ontario, 1941, 6%.....	15,000 00	14,700 00
Hydro-Electric Power Commission, 1957, 4%.....	7,000 00	5,608 40
City of Toronto, 1948, 5½%.....	5,000 00	5,000 00
City of Port Arthur, 1937, 5%.....	5,000 00	5,437 20
City of Regina, £800, 1952, 4½%.....	3,893 33	3,157 10
Town of Kenora, 1940, 5%.....	5,000 00	5,000 00
Town of Gananoque, 1935, 4%.....	2,000 00	2,000 00
Town of Kenora, 1937, 5½%.....	1,000 00	1,000 00
Canada Permanent Mortgage Corporation, 1930, 5%.....	20,000 00	20,000 00
Dominion of Canada, Victory Loan, 1937, 5½%.....	100,000 00	100,370 42
Dominion of Canada, Victory Loan, 1933, 5½%.....	65,000 00	65,267 00
Dominion of Canada, 1934, 5½%.....	10,000 00	10,000 00
Province of Saskatchewan, 1939, 5%.....	21,000 00	20,103 30
Province of Ontario, 1943, 6%.....	25,000 00	24,575 00
Province of British Columbia, 1949, 5%.....	25,000 00	25,187 50
Government of Newfoundland, 1939, 5½%.....	25,000 00	25,225 54
Hydro-Electric Power Commission, 1960, 4½%.....	129,000 00	99,962 10
Hydro-Electric Power Commission, 1957, 4%.....	18,000 00	14,421 60

## Schedule "D"—Continued

Canadian National Railways, 1954, 5% .....	\$25,000 00	\$24,750 00
City of Toronto, 1938, 5½% .....	5,000 00	5,120 50
City of Edmonton, 1946, 5½% .....	30,000 00	30,271 50
City of Kingston, 1943, 5% .....	15,000 00	14,929 50
Town of Chatham, 1929, 5½% .....	838 23	818 45
Town of Elmira, 1939-40, 6% .....	2,236 65	2,236 65
Town of Elmira, 1941, 6% .....	1,219 95	1,219 95
Town of Ford City, 1961-65, 5% .....	24,223 90	23,625 59
Village of Fort Erie, 1936-42, 5½% .....	27,158 92	27,745 29
Granum School District, 1929-30, 5½% .....	500 00	500 00
Gatineau Power Co., 1956, 5% .....	15,000 00	14,554 50
Totals .....	<u>\$638,070 98</u>	<u>\$602,112 09</u>

## Schedule "E"

## Stocks Owned by the Company

	No. of Shares	Par Value	Book Value
Consumers Gas Company of Toronto .....	380	\$38,000 00	\$55,883 26

## QUEEN INSURANCE COMPANY OF AMERICA\*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. H. Labelle, Montreal, Que.

Chief or General Agent in Ontario.—P. J. Quinn, 27 Wellington St. East, Toronto.

Date of incorporation.—Sept. 11, 1891. Date commenced business in Canada.—Nov. 1, 1891.

Capital stock paid in cash .....	\$5,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada .....	945,421	Premiums—Ontario (net) .....	\$225,633
Liabilities in Canada .....	580,445	Premiums—Canada (net) .....	785,133
		Claims—Ontario (net) .....	117,305
		Claims—Canada (net) .....	387,946

## QUEENSLAND INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, SYDNEY, N.S.W., AUSTRALIA.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. C. Urquhart, Montreal.

Chief or General Agent in Ontario.—W. A. Suckling, 18 Toronto St., Toronto.

Date of organization.—1868. Date commenced business in Canada.—May 16, 1918.

Capital stock paid in cash .....	£500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada .....	480,620	Premiums—Ontario (net) .....	\$60,177
Liabilities in Canada .....	241,003	Premiums—Canada (net) .....	332,471
		Claims—Ontario (net) .....	31,667
		Claims—Canada (net) .....	233,020

## RAILWAY PASSENGERS ASSURANCE COMPANY\*

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—C. A. Richardson, Montreal, Que.

Chief or General Agent in Ontario.—J. J. O'Brien, 26 Wellington St. East, Toronto.

Date of organization.—Mar., 1849. Date commenced business in Canada.—Nov. 2, 1902.

Capital stock paid in cash .....	£200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada .....	\$529,828	Premiums—Ontario (net) .....	\$78,686
Liabilities in Canada .....	226,842	Premiums—Canada (net) .....	296,348
		Claims—Ontario (net) .....	32,342
		Claims—Canada (net) .....	138,436

\*See note on page 1.



**RELIANCE INSURANCE COMPANY OF CANADA\***

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President, Edward Milligan, Hartford, Conn.; Vice-President, E. V. Chaplin, Hartford, Conn.; Vice-President and Managing Director, J. W. Tatley, Montreal, Que.; Secretary, A. H. Vallance, Montreal, Que.

*Directors.*—Hon. J. P. B. Casgrain, E. R. Decary, Lieut.-Col. R. L. H. Ewing, Major Walter Molson, W. A. Ralston, Lieut.-Col. Robt. Starke, of Montreal, Que.; T. C. Temple, Hartford, Conn.; Geo. C. Long, Jr., Hartford, Conn.

*Chief or General Agent in Ontario.*—J. S. Wilson, 43 Adelaide St. East, Toronto.

*Date of incorporation.*—July 1, 1920. *Date commenced business in Canada.*—Nov. 24, 1920.

Capital stock paid in cash.....	\$200,000
Total assets.....	556,460
Total liabilities.....	75,713
Surplus protection of policyholders	480,747

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$12,135
Premiums—Total business (net)...	66,996
Claims—Ontario (net).....	3,120
Claims—Total business (net).....	19,085

**RHODE ISLAND INSURANCE COMPANY\***

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. P. A. Gagnon, Montreal, Que.

*Chief or General Agent in Ontario.*—Jas. Preston, 810 Excelsior Life Bldg., Toronto.

*Date of incorporation.*—1907. *Date commenced business in Canada.*—1928.

Capital stock paid in cash.....	\$1,500,000
Assets in Canada.....	113,529
Liabilities in Canada.....	20,360

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$13,167
Premiums—Canada (net).....	34,606
Claims—Ontario (net).....	2,503
Claims—Canada (net).....	8,092

**THE RIDGELY PROTECTIVE ASSOCIATION\***

HEAD OFFICE, WORCESTER, MASS.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. L. Van Vliet, Toronto.

*Chief or General Agent in Ontario.*—H. L. Van Vliet, 229 College St., Toronto.

*Date of incorporation.*—1894. *Date commenced business in Canada.*—Sept. 30, 1913.

Capital stock paid in cash.....	\$200,000
Assets in Canada.....	38,701
Liabilities in Canada.....	23,364

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$71,623
Premiums—Canada (net).....	81,037
Claims—Ontario (net).....	46,530
Claims—Canada (net).....	53,347

**ROSSIA REINSURANCE COMPANY, LIMITED\***

HEAD OFFICE, COPENHAGEN, DENMARK.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—J. H. Riddell, Toronto.

*Chief or General Agent in Ontario.*—J. H. Riddell, 217 Bay St., Toronto.

*Date of incorporation.*—1918. *Date commenced business in Canada.*—Dec. 1, 1924.

Capital stock paid in cash.....	\$1,608,000
Assets in Canada.....	132,735
Liabilities in Canada.....	47,797

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$43,991
Premiums—Canada (net).....	87,658
Claims—Ontario (net).....	27,991
Claims—Canada (net).....	48,872

**ROYAL EXCHANGE ASSURANCE\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Alexander McDonald, Montreal.

*Chief or General Agent in Ontario.*—H. B. Rowe, Confederation Life Bldg., Toronto.

*Date of incorporation.*—June 22, 1720. *Date commenced business in Canada.*—Nov. 4, 1910.

Capital stock paid in cash.....	£789,148
Assets in Canada.....	\$1,743,494
Liabilities in Canada.....	699,059

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$275,329
Premiums—Canada (net).....	1,060,344
Claims—Ontario (net).....	118,027
Claims—Canada (net).....	623,002

\*See note on page 1.

### ROYAL INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, LIVERPOOL, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—J. H. Labelle, Montreal.

*Chief or General Agent in Ontario.*—P. J. Quinn, 27 Wellington St. East, Toronto.

*Date of incorporation.*—May 3, 1854. *Date commenced business in Canada.*—1868.

Capital stock paid in cash.....\$13,625,279

*Life,—*

Assets in Canada.....	5,369,914
Ontario business in force (gross)	6,165,288
Canadian business in force (gross)	25,579,756

*Other than Life,—*

Assets in Canada.....	\$5,353,868
Liabilities in Canada.....	2,111,781

PREMIUMS WRITTEN—CLAIMS INCURRED

*Life,—*

Premiums—Ontario (net).....	\$186,600
Premiums—Canada (net).....	789,095
Death Claims—Ontario (net)...	74,470
Death Claims—Canada (net)...	280,220

*Other than Life,—*

Premiums—Ontario (net).....	\$932,392
Premiums—Canada (net).....	2,824,434
Claims—Ontario (net).....	451,170
Claims—Canada (net).....	1,307,312

### THE ROYAL SCOTTISH INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, GLASGOW, SCOTLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—A. Hurry, Montreal.

*Chief or General Agent in Ontario.*—John M. McGregor, 60 King St. West, Toronto.

*Date of incorporation.*—1907. *Date commenced business in Canada.*—Jan. 10, 1920.

Capital stock paid in cash.....	£30,000
Assets in Canada.....	\$289,126
Liabilities in Canada.....	187,090

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net).....	\$67,277
Premiums—Canada (net).....	183,419
Claims—Ontario (net).....	34,948
Claims—Canada (net).....	109,726

### ST. PAUL FIRE AND MARINE INSURANCE COMPANY\*

HEAD OFFICE, ST. PAUL, MINN.

Principal Office in Canada, Winnipeg, Man.

*Manager or Chief Executive Officer in Canada.*—P. A. Codere, Winnipeg.

*Chief or General Agent in Ontario.*—G. A. Sherritt, Excelsior Life Bldg., Toronto.

*Date of incorporation.*—May, 1865. *Date commenced business in Canada.*—Sept. 14, 1907.

Capital stock paid in cash.....	\$4,000,000
Assets in Canada.....	739,723
Liabilities in Canada.....	345,409

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net).....	\$249,376
Premiums—Canada (net).....	709,032
Claims—Ontario (net).....	141,734
Claims—Canada (net).....	409,549

### SAINT PAUL MERCURY INDEMNITY COMPANY OF SAINT PAUL\*

HEAD OFFICE, ST. PAUL, MINN.

Principal Office in Canada, Winnipeg, Man.

*Manager or Chief Executive Officer in Canada.*—P. A. Codere, Winnipeg, Man.

*Chief or General Agent in Ontario.*—Geo. A. Sherritt, Excelsior Life Bldg., Toronto.

*Date of incorporation.*—Mar. 22, 1926. *Date commenced business in Canada.*—July, 1926.

Capital stock paid in cash.....	\$800,000
Assets in Canada.....	41,335
Liabilities in Canada.....	40,015

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net).....	\$38,222
Premiums—Canada (net).....	44,904
Claims—Ontario (net).....	40,392
Claims—Canada (net).....	47,357

\*See note on page 1.

**LA SAUVEGARDE LIFE INSURANCE COMPANY\***

HEAD OFFICE, MONTREAL, P.Q.

*Officers.*—President and Manager, G. N. Ducharme, Chambly Basin, Que.; 1st Vice-President, Hon. N. Perodeau, Spencerwood, Quebec City, Que.; 2nd Vice-President, Tancrede Bienvenu, Montreal; Secretary, N. Ducharme, Montreal.

*Directors.*—Hon. Sir H. Laporte, Montreal; J. N. Cabana, Montreal; Louis Lymburner, Montreal; P. Beulloc, K.C., Montreal; R. B. Bachaud, Waterloo, Que.; A. Milette, Terrebonne, Quebec.

*Chief or General Agent in Ontario.*—Hon. N. A. Belcourt, Rideau St., Ottawa.

*Date of incorporation.*—May, 1911. *Date commenced business in Canada.*—Aug., 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$214,696	Premiums—Ontario (net).....	\$99,981
Total assets.....	3,900,728	Premiums—Total business (net)...	826,034
Ontario business in force (gross)...	3,240,252	Death Claims—Ontario (net).....	24,000
Total business in force (gross)....	28,537,393	Death Claims—Total business (net)	144,120

**SCOTTISH CANADIAN ASSURANCE CORPORATION\***

HEAD OFFICE, TORONTO.

*Officers.*—President, Col. J. Forbes, Michie, Toronto; Vice-President, R. S. Waldie, Toronto; 2nd Vice-President, J. A. Northway, Toronto; Managing Director, T. H. Hall, Toronto.

*Directors.*—J. A. Macintosh, Toronto; F. Norrie-Miller, J.P., Perth, Scotland; F. Richardson, Philadelphia, Pa.; W. A. Barrington, Toronto; S. Norrie-Miller, Perth, Scotland; R. S. Waldie, Toronto.

*Date of incorporation.*—May 11, 1920. *Date commenced business in Canada.*—Dec. 22, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$225,000	Premiums—Ontario (net).....	\$48,210
Total assets.....	420,155	Premiums—Total business (net)...	114,395
Total liabilities.....	183,339	Claims—Ontario (net).....	14,006
Surplus protection of policyholders	236,815	Claims—Total business (net)....	66,921

**SCOTTISH METROPOLITAN ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Alexander Bissett, Montreal.

*Chief or General Agent in Ontario.*—W. J. Morris, Reford Bldg., Toronto.

*Date of incorporation.*—1876. *Date commenced business in Canada.*—Dec. 17, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£80,000	Premiums—Ontario (net).....	\$157,184
Assets in Canada.....	502,080	Premiums—Canada (net).....	331,140
Liabilities in Canada.....	238,705	Claims—Ontario (net).....	61,619
		Claims—Canada (net).....	156,142

**THE SCOTTISH UNION & NATIONAL INSURANCE COMPANY\***

HEAD OFFICE, EDINBURGH, SCOTLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. H. Esinhart, Montreal.

*Chief or General Agent in Ontario.*—Wm. A. Medland, Mail Bldg., Toronto.

*Date organized.*—1824. *Date incorporated.*—June 26, 1833. *Date commenced business in Canada.*—Feb., 1882.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,460,000	Premiums—Ontario (net).....	\$131,879
Assets in Canada.....	1,246,408	Premiums—Canada (net).....	423,116
Liabilities in Canada.....	338,588	Claims—Ontario (net).....	72,407
		Claims—Canada (net).....	169,087

\*See note on page 1.



**THE SEA INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LIVERPOOL, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—W. G. Drysdale, Toronto.*Chief or General Agent in Ontario.*—W. G. Drysdale, 36 Toronto St., Toronto.*Date of incorporation.*—1875. *Date commenced business in Canada.*—Dec. 11, 1924.

Capital stock paid in cash.....	£500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$196,822	Premiums—Ontario (net).....	\$80,872
Liabilities in Canada.....	109,190	Premiums—Canada (net).....	178,184
		Claims—Ontario (net).....	62,955
		Claims—Canada (net).....	121,366

**SECURITY INSURANCE COMPANY OF NEW HAVEN\***

HEAD OFFICE, NEW HAVEN, CONN.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—Wm. Thompson, Toronto.*Chief or General Agent in Ontario.*—Wm. Thompson, Metropolitan Bldg., Toronto.*Date of incorporation.*—June 5, 1841. *Date commenced business in Canada.*—Nov. 29, 1921.

Capital stock paid in cash.....	\$2,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	237,623	Premiums—Ontario (net).....	\$52,931
Liabilities in Canada.....	100,957	Premiums—Canada (net).....	146,004
		Claims—Ontario (net).....	17,006
		Claims—Canada (net).....	74,541

**SENTINEL FIRE INSURANCE COMPANY\***

HEAD OFFICE, SPRINGFIELD, MASS.

*Manager or Chief Executive Officer in Canada.*—A. S. Hill, 410 Lewis Bldg., Montreal, Que.*Chief or General Agent in Ontario.*—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.*Date of incorporation.*—1924. *Date commenced business in Canada.*—April 2, 1927.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	152,482	Premiums—Ontario (net).....	\$4,376
Liabilities in Canada.....	17,148	Premiums—Canada (net).....	8,953
		Claims—Ontario (net).....	1,318
		Claims—Canada (net).....	4,324

**SOVEREIGN LIFE ASSURANCE COMPANY\***

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—President and Managing Director, H. J. Meiklejohn, M.D., Winnipeg; Vice-Presidents, W. H. Carter, Winnipeg; E. E. Sharpe, Winnipeg; Assistant General Manager, M. D. Grant, Winnipeg.*Directors.*—R. G. Macdonald, Brandon; W. Sanford Evans, M.L.A., Winnipeg; Wm. F. Hull, K.C., Winnipeg; John Martin, Winnipeg; Geo. N. Jackson, Winnipeg; J. L. Bathgate, Winnipeg.*Chief or General Agent in Ontario.*—W. H. Burnett, Federal Bldg., Toronto.*Date of incorporation.*—May 15, 1902. *Date commenced business in Canada.*—March 1, 1903.

Capital stock paid in cash.....	\$209,995	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	4,772,565	Premiums—Ontario (net).....	\$123,716
Ontario business in force (gross)...	3,971,099	Premiums—Total business (net)...	853,498
Total business in force (gross)....	26,916,187	Death Claims—Ontario (net)...	15,437
		Death Claims—Total business (net)	90,537

**SPRINGFIELD FIRE & MARINE INSURANCE COMPANY\***

HEAD OFFICE, SPRINGFIELD, MASS.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Joseph Murphy, Toronto.*Chief or General Agent in Ontario.*—Joseph Murphy, Dominion Bank Bldg., Toronto.*Date of incorporation.*—April 24, 1849. *Date commenced business in Canada.*—Nov. 5, 1908.

Capital stock paid in cash.....	\$3,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	743,106	Premiums—Ontario (net).....	\$109,626
Liabilities in Canada.....	231,572	Premiums—Canada (net).....	690,054
		Claims—Ontario (net).....	63,226
		Claims—Canada (net).....	531,743

\*See note on page 1.

**STANDARD MARINE INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LIVERPOOL, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—A. B. Pakenham, Toronto.*Chief or General Agent in Ontario.*—A. B. Pakenham, 64 King St. East, Toronto.*Date of incorporation.*—1871. *Date commenced business in Canada.*—Feb. 17, 1925.

Capital stock paid in cash.....	\$100,000
Assets in Canada.....	24,740
Liabilities in Canada.....	48,376

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$72,558
Premiums—Canada (net).....	93,653
Claims—Ontario (net).....	49,454
Claims—Canada (net).....	54,204

**THE STATE ASSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LIVERPOOL, ENGLAND.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Alexander MacDonald, Montreal.*Chief or General Agent in Ontario.*—H. B. Rowe, Confederation Life Bldg., Toronto.*Date of incorporation.*—April 10, 1891. *Date commenced business in Canada.*—April 20, 1926.

Capital stock paid in cash.....	\$100,000
Assets in Canada.....	\$136,468
Liabilities in Canada.....	76,068

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$19,925
Premiums—Canada (net).....	97,759
Claims—Ontario (net).....	2,341
Claims—Canada (net).....	28,887

**STUYVESANT INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—H. Begg, Toronto.*Chief or General Agent in Ontario.*—H. Begg, 82 King St. East, Toronto.*Date of incorporation.*—Nov. 25, 1850. *Date commenced business in Canada.*—Aug. 25, 1916.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	293,273
Liabilities in Canada.....	134,422

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$99,031
Premiums—Canada (net).....	243,749
Claims—Ontario (net).....	27,362
Claims—Canada (net).....	122,761

**SUN INSURANCE OFFICE\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Lyman Root, Toronto.*Chief or General Agent in Ontario.*—Lyman Root, 15 Wellington St. East, Toronto.*Date of incorporation.*—April 7, 1810. *Date commenced business in Canada.*—June 30, 1892.

Capital stock paid in cash.....	\$2,336,000
Assets in Canada.....	1,480,148
Liabilities in Canada.....	770,664

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$369,148
Premiums—Canada (net).....	1,007,415
Claims—Ontario (net).....	182,989
Claims—Canada (net).....	515,339

**SUN LIFE ASSURANCE COMPANY OF CANADA\***

HEAD OFFICE, MONTREAL, P.Q.

*Officers.*—President and Managing Director, T. B. Macaulay, Montreal, Que.; Vice-President and Actuary, A. B. Wood, Montreal, Que.*Directors.*—Robert Adair, Montreal; Wm. M. Birks, Montreal; Hon. R. Dandurand, Montreal; Sir H. S. Holt, Montreal; Abner Kingman, Montreal; Carl Riordan, Westmount; John W. Ross, Westmount; Hon. L. C. Webster, Westmount; J. R. Dougall, Montreal; Jas. C. Tory, Halifax; J. W. McConnell, Montreal; C. E. Neill, Montreal; C. B. McNaught.*Chief or General Agent in Ontario.*—John A. Tory, Sun Life Bldg., Toronto.*Date of incorporation.*—1865. *Date commenced business in Canada.*—May, 1871.

Capital stock paid in cash.....	\$200,000
Total assets.....	488,958,706
Ontario business in force (gross)...	229,140,068
Total business in force (gross)...	1,957,211,407

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$7,110,251
Premiums—Total business (net)...	103,130,843
Death Claims—Ontario (net)...	989,630
Death Claims—Total business (net)	14,217,826

\*See note on page 1.

# TOKIO MARINE & FIRE INSURANCE COMPANY, LIMITED\*

HEAD OFFICE, TOKIO, JAPAN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—George W. Pacaud, Montreal.

Chief or General Agent in Ontario.—E. W. Schaffler, 18 Wellington St. East, Toronto.

Date of incorporation.—1879. Date commenced business in Canada.—March 12, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$15,000,000	Premiums—Ontario (net).....	\$51,081
Assets in Canada.....	228,840	Premiums—Canada (net).....	120,800
Liabilities in Canada.....	100,303	Claims—Ontario (net).....	49,712
		Claims—Canada (net).....	71,565

# TORONTO CASUALTY FIRE & MARINE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Incorporated.—July 21, 1921. Amendments to charter.—March 15, 1922; April 19, 1927; November 9, 1928. Commenced business.—October, 1921.

Officers (as at date of filing statement).—President, G. L. Smith; Vice-Presidents, A. E. Dawson, Rt. Hon. Arthur Meighen, K.C.; Manager, A. E. Dawson.

Directors (as at date of filing statement).—C. H. Ackerman, J. T. Braund, A. E. Dawson, R. T. Evans, Forbes Godfrey, M. A. Mackenzie, Chas. W. Buchanan, Roy Lawson, C. V. Cummings, G. L. Smith, A. E. Wilson.

Auditors.—J. A. Carstairs & Co., Geo. O. Merson & Co.

# Statement for the Year Ending 31st December, 1928

## Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$2,000,000.00. No of shares, 200,000. Par value, \$10.00.		
Capital stock at beginning of year.....	\$1,119,300 00	\$306,465 00
Capital stock issued during year.....	Nil	138,653 50
Total.....	\$1,119,300 00	\$445,118 50
Deduct capital stock, adjustment of par value.....	674,181 50	.....
Capital stock at end of year.....	\$445,118 50	\$445,118 50

## Premium on Capital Stock

Total amount paid as premium on capital stock at beginning of year.....	\$286,962 50
Amount received during the year.....	409,672 05
Total amount paid to December 31, 1928.....	\$696,634 55

## Assets

Mortgage loans on real estate, first mortgages.....	\$66,100 00
Book value of bonds, debentures and debenture stocks owned by the Company. (For details see Schedule "D").....	847,076 05
Cash on hand and in banks:	
Cash at head office.....	19,514 75
Cash in banks.....	156,715 27
Interest—Due, \$662.50; accrued, \$8,360.51.....	9,023 01
Agents' balances and premiums uncollected (net, commission deducted).....	153,066 23
Bills receivable—other than agents' balances.....	91 50
Amount due from reinsurance on losses already paid.....	9,686 02
Marked value of securities over value.....	10,296 17
Due from other companies.....	2,607 96
Advances to agents.....	615 34

Total Admitted Assets of the Company..... \$1,274,792 30

## Liabilities

	In the Province	Elsewhere	Total Liabilities
Total provision for unpaid claims.....	\$58,603 25	\$115,089 35	\$173,692 60
Total net reserve, \$339,770.83; carried out at 80 per cent. thereof.....	183,258 15	88,807 06	272,065 21
Reserve and unpaid losses under unlicensed reinsurance, unsecured.....	1,398 20	.....	1,398 20
Taxes due and accrued.....	6,538 81	10,613 86	17,152 67
Reinsurance premiums.....	107,477 18	1,176 92	108,654 10
Other contingency reserves.....	800 00	1,700 00	2,500 00

\*See note on page 1.



## All other liabilities as follows:

Cash withheld from unlicensed reinsurers.....	\$10,820 80	\$4,141 37	\$14,962 17
Interest due on reinsurances balance.....	2,471 05	.....	2,471 05
Agents' credit balances.....	3,791 67	.....	3,791 67
Sundry liabilities.....	3,434 40	.....	3,434 40
Total of all liabilities except capital stock.....	\$378,593 51	\$221,528 56	\$600,122 07
Capital stock paid in cash.....	.....	\$445,118 50	.....
Surplus in Profit and Loss account.....	.....	229,551 73	.....
Excess of assets over liabilities.....	.....	.....	674,670 23
Total Liabilities.....	.....	.....	\$1,274,792 30

## Profit and Loss Account

	In the Province	Elsewhere	All Business
Net premiums written.....	\$393,219 85	\$315,498 62	\$708,718 47
Reserve of unearned premiums (80 per cent.):			
At beginning of year.....	\$130,867 21	\$92,536 61	\$223,403 82
At end of year.....	183,258 15	88,807 06	272,065 21
Increase or Decrease.....	\$52,390 94	\$3,729 55	\$48,661 39
Net premiums earned.....	\$340,828 91	\$319,228 17	\$660,057 08
Net claims incurred.....	\$191,282 28	\$229,002 23	\$420,284 51
Net adjustment expenses.....	16,122 35	21,191 15	37,313 50
Commissions.....	78,865 45	67,472 65	146,338 10
Taxes.....	10,542 68	10,586 51	21,129 19
Salaries, fees and travelling expenses.....	.....	.....	83,183 86
All other expenses.....	.....	.....	52,961 71
Underwriting loss.....	.....	.....	\$101,153 79
Other revenue:			
Interest earned.....	.....	\$8,909 03	.....
Profit on investments.....	.....	22,048 91	.....
	.....	.....	\$30,957 94
Other expenditure:			
Bad debts written off.....	.....	\$716 02	.....
Decrease in market value of investments.....	.....	13,628 16	.....
	.....	.....	\$14,344 18
Net Loss for the Year.....	.....	.....	\$84,540 03

## Surplus for Protection of Policyholders

Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year..	\$211,023 87
Net loss brought down.....	84,540 03
Premium on capital stock received in cash.....	409,672 05
Total.....	\$536,155 89
Decrease in unsecured unlicensed reinsurance.....	6,578 46
Increase in paid in Capital Stock.....	138,653 50
Total.....	\$681,387 85
Increase in disallowed assets.....	6,717 62
Surplus of Assets over Liabilities (excluding Capital Stock) at end of year	\$674,670 23

## Summary of Risks—Fire

	In Ontario	Elsewhere	Total
Gross in force at end of 1927.....	\$33,071,587 00	\$10,860,879 00	\$43,932,466 00
Taken in 1928, new and renewed.....	24,053,288 00	8,854,114 00	32,907,402 00
Total.....	\$57,124,875 00	\$19,714,993 00	\$76,839,868 00
Ceased in 1928, including renewed.....	21,055,352 00	8,404,965 00	29,460,317 00
Gross in force at end of 1928.....	\$36,069,523 00	\$11,310,028 00	\$47,379,551 00
Amount reinsured.....	24,149,970 00	7,641,498 50	31,791,468 50
Net in force at end of 1928.....	\$11,919,553 00	\$3,668,529 50	\$15,588,082 50

## Exhibit of Premiums

Class	Gross in force at end of 1927	Taken in 1928 new and Renewed	Ceased in in 1928	Gross in force, Dec. 31, 1928	Reinsur- ance in force, Dec. 31, 1928	Net in force, Dec. 31, 1928
<b>Fire:</b>						
Ontario....	\$368,830 29	\$278,473 93	\$222,498 58	\$424,805 64	\$251,141 55	\$173,664 09
Elsewhere..	155,478 41	125,882 12	136,111 87	145,248 66	98,615 16	46,633 50
Total....	\$524,308 70	\$404,356 05	\$358,610 45	\$570,054 30	\$349,756 71	\$220,297 59
<b>Automobile:</b>						
Ontario....	\$120,496 48	\$293,429 57	\$198,965 87	\$214,960 18	\$32,165 81	\$182,794 37
Elsewhere..	106,845 44	195,657 73	193,218 62	109,284 55	18,899 51	90,385 04
Total....	\$227,341 92	\$489,087 30	\$392,184 49	\$324,244 73	\$51,065 32	273,179 41
<b>Accident:</b>						
Ontario....	\$2,971 69	\$11,480 40	\$10,215 52	\$4,236 57	\$1,243 93	\$2,992 64
Elsewhere..	913 67	1,137 02	1,208 16	842 53	112 29	730 24
Total....	\$3,885 36	\$12,617 42	\$11,423 68	\$5,079 10	\$1,356 22	\$3,722 88
<b>Sickness:</b>						
Ontario....	\$2,166 61	\$11,451 03	\$11,727 19	\$1,890 45	\$135 50	\$1,754 95
Elsewhere..	4,312 60	8,974 35	9,428 69	3,858 26	.....	3,858 26
Total....	\$6,479 21	\$20,425 38	\$21,155 88	\$5,748 71	\$135 60	\$5,613 21
<b>Guarantee:</b>						
Ontario....	\$6,283 26	\$10,397 67	\$7,719 31	\$8,961 62	\$548 00	\$8,413 62
Elsewhere..	44,932 41	18,689 53	52,885 76	10,736 18	626 21	10,109 97
Total....	\$51,215 67	\$29,087 20	\$60,605 07	\$19,697 80	\$1,174 21	\$18,523 59
<b>Plate Glass:</b>						
Ontario....	\$9,185 45	\$6,350 40	\$6,637 49	\$8,898 36	.....	\$8,898 36
Elsewhere..	4,793 25	3,440 47	4,016 20	4,217 52	.....	4,217 52
Total....	\$13,978 70	\$9,790 87	\$10,653 69	\$13,115 88	.....	\$13,115 88
<b>Employers' Liability:</b>						
Ontario....	\$136 86	\$1,550 16	\$1,687 02	.....	.....	.....
Elsewhere..	22,650 74	192,777 76	159,126 93	\$56,301 57	\$27,382 03	\$28,919 54
Total....	\$22,787 60	\$194,327 92	\$160,813 95	\$56,301 57	\$27,382 03	\$28,919 54
<b>Public Liability:</b>						
Ontario....	\$11,532 58	\$26,498 12	\$14,891 83	\$23,138 87	\$97 04	\$23,041 83
Elsewhere..	14,964 40	12,644 04	15,123 61	12,484 83	4,985 51	7,499 32
Total....	\$26,496 98	\$39,142 16	\$30,015 44	\$35,623 70	\$5,082 55	\$30,541 15
<b>Burglary:</b>						
Ontario....	\$1,415 04	\$3,175 78	\$2,154 16	\$2,436 66	\$117 99	\$2,318 67
Elsewhere..	3,900 10	5,858 25	4,588 14	5,170 21	215 77	4,954 44
Total....	\$5,315 14	\$9,034 03	\$6,742 30	\$7,606 87	\$333 76	\$7,273 11
<b>Blanket Residence:</b>						
Ontario....	\$14,564 12	\$10,381 01	\$5,232 86	\$19,712 27	.....	\$19,712 27
Elsewhere..	14,690 83	12,577 27	10,574 83	16,693 27	.....	16,693 27
Total....	\$29,254 95	\$22,958 28	\$15,807 69	\$36,405 54	.....	\$36,405 54
<b>Tornado:</b>						
Ontario....	\$2,464 33	\$4,435 66	\$86 30	\$6,813 69	\$3,406 84	\$3,406 85
Elsewhere..	2,722 40	3,847 32	2,249 36	4,320 36	2,160 18	2,160 18
Total....	\$5,186 73	\$8,282 98	\$2,335 66	\$11,134 05	\$5,567 02	\$5,567 03
<b>Inland Transportation:</b>						
Ontario....	\$1,799 30	\$29,147 26	\$5,492 30	\$25,454 26	\$908 15	\$24,546 11
Elsewhere..	140 00	598 48	416 98	321 50	.....	321 50
Total....	\$1,939 30	\$29,745 74	\$5,909 28	\$25,775 76	\$908 15	\$24,867 61
<b>Marine:</b>						
In Ontario..	\$12 50	\$218 00	\$230 50	.....	.....	.....
<b>Laundry Bundle:</b>						
In Ontario..	.....	\$76 27	\$76 27	.....	.....	.....
<b>All Business:</b>						
In Ontario..	\$541,858 51	\$687,065 26	\$487,615 20	\$741,308 57	\$289,764 81	\$451,543 76
Elsewhere..	376,344 25	582,084 34	588,949 15	369,479 44	152,996 66	216,482 78
Totals....	\$918,202 76	\$1,269,149 60	\$1,076,564 35	\$1,110,788 01	\$442,761 47	\$668,026 54

## Schedule "D"

## Bonds and Debentures Owned by the Company

	Par Value	Book Value
Dominion of Canada, 1933, 5½%	\$500 00	\$500 00
Dominion of Canada, 1934, 5½%	35,000 00	35,822 50
Dominion of Canada, 1943, 5%	20,000 00	20,430 00
Dominion of Canada, 1946, 4½%	50,000 00	48,500 00
Province of Ontario, 1937, 4½%	12,000 00	11,820 00
Province of Ontario, 1968, 4%	10,000 00	9,430 00
Province of Manitoba, 1947, 4%	40,000 00	35,124 00
Province of Saskatchewan, 1939, 5%	10,000 00	10,000 00
Province of Saskatchewan, 1944, 5%	10,000 00	9,725 00
Province of Saskatchewan, 1949, 4%	22,873 33	18,843 05
Province of Alberta, 1938, 4%	24,333 33	21,016 70
Province of Alberta, 1940, 5%	7,000 00	6,861 00
Province of British Columbia, 1957, 4½%	10,000 00	9,850 00
Province of Quebec, 1950, 4½%	25,000 00	24,187 50
Province of New Brunswick, 1943, 5%	5,000 00	4,900 00
Republic of Peru, 1960, 6%	104,000 00	95,420 00
Republic of Chile, 1961, 6%	25,000 00	23,375 00
Kingdom of Norway, 1953, 5%	25,000 00	24,375 00
Canadian National Railways Co., 1957, 4½%	76,000 00	74,581 10
Grand Trunk Railway, 1939, 4%	14,599 98	12,551 92
Grand Trunk Pacific Railway, 1962, 3%	24,333 33	18,589 50
Grand Trunk Pacific Railway, 1942, 4%	2,433 33	2,272 05
Grand Trunk Pacific Railway, 1939, 4%	2,433 33	2,296 35
National Transcontinental Railway, 1955, 4½%	5,000 00	4,912 50
Hydro-Electric Power Commission, 1957, 4%	6,000 00	4,905 00
Hydro-Electric Power Commission, 1958, 4%	4,000 00	3,345 60
City of Toronto, 1936, 5%	2,000 00	1,950 00
City of Toronto, 1938, 4½%	10,000 00	9,599 00
City of Toronto, 1943, 5%	5,000 00	4,880 50
City of Toronto, 1950, 5%	10,000 00	10,000 00
City of Toronto, 1951, 4½%	25,000 00	23,747 50
City of Toronto, 1953, 4½%	1,000 00	852 00
City of Montreal, 1942, 5%	8,000 00	7,980 00
City of London, 1938, 4½%	4,000 00	3,805 60
City of Windsor, 1960, 4½%	5,000 00	4,267 00
City of Valleyfield, 1937-38-39, 5%	7,000 00	6,965 00
Town of Sturgeon Falls, 1935, 7%	1,000 00	1,063 70
Trustees, Roman Catholic School, Cobalt, 1929-45, 5%	11,831 98	11,831 98
Hamilton Cotton Co., 1948, 5½%	10,000 00	9,750 00
City Dairy Ltd., Winnipeg, First Mortgage Bonds, 1948, 6%	25,000 00	25,000 00
City Dairy Ltd., Winnipeg, Series A, 1948, 6%	25,000 00	25,000 00
Western Steel Products, 1948, 6%	10,000 00	10,000 00
Famous Players Canadian Corporation, 1948, 6%	10,000 00	9,800 00
Rolland Paper Company, 1948, 5½%	15,000 00	14,100 00
Howard Smith Paper Mills, 1953, 5½%	53,000 00	50,350 00
Canada Permanent Mortgage Corporation, 1929, 5½%	15,000 00	15,000 00
Canada Permanent Mortgage Corporation, 1929, 5½%	1,000 00	1,000 00
Canada Permanent Mortgage Corporation, 1929, 5½%	1,000 00	1,000 00
Canada Permanent Mortgage Corporation, 1931, 5%	10,000 00	10,000 00
Canada Permanent Mortgage Corporation, 1932, 5%	15,000 00	15,000 00
Huron & Erie Mortgage Corporation, 1929, 5½%	1,000 00	1,000 00
Huron & Erie Mortgage Corporation, 1929, 5½%	2,000 00	2,000 00
Huron & Erie Mortgage Corporation, 1930, 5½%	1,000 00	1,000 00
Huron & Erie Mortgage Corporation, 1930, 4¾%	500 00	500 00
Huron & Erie Mortgage Corporation, 1931, 5%	1,000 00	1,000 00
National Trust Company, 1932, 5%	15,000 00	15,000 00
National Trust Company, 1932, 5%	5,000 00	5,000 00
Toronto General Trusts, 1929, 5½%	1,000 00	1,000 00
Toronto General Trusts, 1932, 5%	9,000 00	9,000 00
Toronto General Trusts, 1932, 5%	5,000 00	5,000 00
	<u>\$890,838 61</u>	<u>\$847,076 05</u>

## TRANS-CANADA INSURANCE COMPANY\*

HEAD OFFICE, MONTREAL.

*Officers.*—President, Gordon S. Westgate; Vice-Presidents, Chas. B. Grier, P. J. Perrin; General Manager, P. J. Perrin; Secretary-Treasurer, Chas. McCabe.

*Directors.*—A. Chaput, F. W. Clarke, Hon. L. A. David, Hon. Geo. P. Graham, Chas. B. Grier, Chas. B. Howard, Victor Marchand, M.L.A., Lieut.-Col. W. E. Nicholson, Hon. Narcisse Perodeau, P. J. Perrin, Col. J. L. Regan, S. J. B. Rolland, W. D. Sheldon, Brig.-Gen. J. Duff Stuart, G. S. Westgate.

*Chief or General Agent in Ontario.*—H. Begg, 82-88 King St. East, Toronto.

*Date of incorporation.*—October 12, 1927. *Date commenced business in Canada.*—April, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$133,240	Premiums—Ontario (net)..... \$37,100
Total assets.....	316,276	Premiums—Total business (net)... 116,676
Total liabilities.....	78,376	Claims—Ontario (net)..... 4,915
Surplus protection of policyholders	237,899	Claims—Total business (net).... 19,187

\*See note on page 1.



**TRAVELLERS INDEMNITY COMPANY, HARTFORD, CONN.\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—Geo. G. Foster, Montreal.*Chief or General Agent in Ontario.*—N. B. McKibbin, 38 King St. West, Toronto.*Date of incorporation.*—Mar. 25, 1903. *Date commenced business in Canada.*—April 29, 1912.

Capital stock paid in cash.....	\$3,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	596,347	Premiums—Ontario (net).....	\$283,745
Liabilities in Canada.....	406,436	Premiums—Canada (net).....	528,643
		Claims—Ontario (net).....	116,774
		Claims—Canada (net).....	219,437

**TRAVELLERS INSURANCE COMPANY, HARTFORD, CONN.\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—Geo. G. Foster, Montreal.*Chief or General Agent in Ontario.*—N. B. McKibbin, 38 King St. West, Toronto.*Date of incorporation.*—June 17, 1863. *Date commenced business in Canada.*—July 1, 1865.

Capital stock paid in cash.....	\$17,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
<i>Life.</i> —		<i>Life.</i> —	
Assets in Canada.....	15,563,049	Premiums—Ontario (net).....	\$932,834
Ontario business in force (gross).....	44,494,836	Premiums—Canada (net).....	3,030,306
Canadian business in force (gross).....	134,084,652	Death Claims—Ontario (net).....	288,068
		Death Claims—Canada (net).....	841,396
<i>Other than Life.</i> —		<i>Other than Life.</i> —	
Assets in Canada.....	1,017,740	Premiums—Ontario (net).....	230,940
Liabilities in Canada.....	736,345	Premiums—Canada (net).....	1,310,332
		Claims—Ontario (net).....	77,336
		Claims—Canada (net).....	773,325

**UNION ASSURANCE SOCIETY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—H. F. Roden, Montreal.*Chief or General Agent in Ontario.*—Martin N. Merry, Lumsden Bldg., Toronto.*Date of incorporation.*—1714. *Date commenced business in Canada.*—Sept. 9, 1911.

Capital stock paid in cash.....	\$243,333	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	886,555	Premiums—Ontario (net).....	\$220,282
Liabilities in Canada.....	483,664	Premiums—Canada (net).....	632,274
		Claims—Ontario (net).....	115,760
		Claims—Canada (net).....	308,834

**UNION FIRE INSURANCE COMPANY OF PARIS, FRANCE\****(L'Union Compagnie d'Assurances contre L'incendie, Paris, France.)*

HEAD OFFICE, PARIS, FRANCE.

Principal Office in Canada, Montreal.

*Manager or Chief Executive Officer in Canada.*—J. P. A. Gagnon, Montreal.*Chief or General Agent in Ontario.*—R. B. Rice, & Sons 66 Victoria St., Toronto.*Date of incorporation.*—1828. *Date commenced business in Canada.*—April 11, 1911.

Capital stock paid in cash..	Francs 20,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$408,028	Premiums—Ontario (net).....	\$63,840
Liabilities in Canada.....	209,175	Premiums—Canada (net).....	287,132
		Claims—Ontario (net).....	25,963
		Claims—Canada (net).....	141,156

\*See note on page 1.

**UNION INSURANCE SOCIETY OF CANTON, LIMITED\***

HEAD OFFICE, VICTORIA, IN THE COLONY OF HONG KONG.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Colin E. Sword, Toronto.*Chief or General Agent in Ontario.*—Colin E. Sword, 44 Victoria St., Toronto.*Date of incorporation.*—1873. *Date commenced business in Canada.*—Sept. 24, 1917.

Capital stock paid in cash.....	£54,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$1,630,823	Premiums—Ontario (net).....	\$436,894
Liabilities in Canada.....	648,532	Premiums—Canada (net).....	1,261,604
		Claims—Ontario (net).....	218,043
		Claims—Canada (net).....	686,091

**UNITED BRITISH INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Charles Stuart Malcolm, Toronto.*Chief or General Agent in Ontario.*—Charles Stuart Malcolm, 100 Adelaide St. W., Toronto.*Date of incorporation.*—1908. *Date commenced business in Canada.*—Nov. 30, 1921.

Capital stock paid in cash.....	\$2,917,500	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	238,504	Premiums—Ontario (net).....	\$105,238
Liabilities in Canada.....	127,239	Premiums—Canada (net).....	171,915
		Claims—Ontario (net).....	56,544
		Claims—Canada (net).....	83,405

**UNITED STATES FIDELITY & GUARANTY COMPANY\***

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Col. A. E. Kirkpatrick, Toronto.*Chief or General Agent in Ontario.*—Col. A. E. Kirkpatrick, 36 Toronto St., Toronto.*Date of incorporation.*—Mar. 19, 1896. *Date commenced business in Canada.*—Mar. 12, 1903.

Capital stock paid in cash.....	\$10,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	820,904	Premiums—Ontario (net).....	\$465,446
Liabilities in Canada.....	705,136	Premiums—Canada (net).....	1,099,491
		Claims—Ontario (net).....	151,119
		Claims—Canada (net).....	575,411

**UNITED STATES FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Joseph Murphy, Toronto.*Chief or General Agent in Ontario.*—Joseph Murphy, Dominion Bank Bldg., Toronto.*Date of incorporation.*—1824. *Date commenced business in Canada.*—June 30, 1919.

Capital stock paid in cash.....	\$2,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	735,879	Premiums—Ontario (net).....	\$190,859
Liabilities in Canada.....	231,194	Premiums—Canada (net).....	415,306
		Claims—Ontario (net).....	108,589
		Claims—Canada (net).....	225,356

**UNITED STATES LIFE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—L. A. Stewart, Toronto.*Chief or General Agent in Ontario.*—L. A. Stewart, 2 Toronto St., Toronto.*Date of incorporation.*—1850. *Date commenced business in Canada.*—Aug. 8, 1873.

Capital stock paid in cash.....	\$300,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	211,473	Premiums—Ontario (net).....	\$15,381
Ontario business in force (gross).....	570,039	Premiums—Canada (net).....	19,192
Canadian business in force (gross).....	807,834	Death Claims—Ontario (net).....	5,000
		Death Claims—Canada (net).....	14,034

\*See note on page 1.

## UNITED STATES MERCHANTS &amp; SHIPPERS INSURANCE COMPANY\*

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. J. Dale, Montreal.

Chief or Genral Agent in Ontario.—Arthur Tucker, Metropolitan Bldg., Toronto.

Date of incorporation.—1918. Date commenced business in Canada.—June 6, 1924.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$59,854
Assets in Canada.....	93,212	Premiums—Canada (net).....	89,535
Liabilities in Canada.....	6,884	Claims—Ontario (net).....	17,714
		Claims—Canada (net).....	22,731

## UNIVERSAL INSURANCE COMPANY\*

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—J. N. Riddel, Toronto.

Chief or General Agent in Ontario.—J. N. Riddel, 217 Bay St., Toronto.

Date of incorporation.—1902. Date commenced business in Canada.—Jan. 1, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,250,000	Premiums—Ontario (net).....	\$27,827
Assets in Canada.....	119,520	Premiums—Canada (net).....	64,245
Liabilities in Canada.....	32,183	Claims—Ontario (net).....	4,018
		Claims—Canada (net).....	11,468

## THE WELLINGTON FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Commenced Business, September, 1840

OFFICERS AND DIRECTORS (1929)

Officers.—President, W. A. Denton; Vice-President, E. B. Stockdale; Secretary-Treasurer, W. H. Buscombe.

Directors.—W. A. Denton, Toronto; E. B. Stockdale, Toronto; E. J. Hayes, Toronto; H. Begg, Toronto; W. F. Buckingham, Guelph; W. R. Begg, Toronto; H. C. Edgar, Preston; Col. S. C. Robinson, Walkerville; H. C. Scholfield, Toronto.

Auditors.—A. C. Neff, Toronto; I. P. M. Robertson, Toronto.

## Statement for the Year Ending 31st December, 1928

Capital Stock		Amount	
Amount of capital stock authorized, \$1,000,000.00.		subscribed for	paid in cash
Capital stock at end of year.....		<u>\$150,000 00</u>	<u>\$150,000 00</u>
Assets			
Agreements for sale.....			\$2,352 45
Market value of bonds, debentures and debenture stocks owned by the Company. (For details see Schedule "D").....			379,943 60
Market value of stocks owned by the Company. (For details see Schedule "E")..			10,800 00
Cash on hand and in banks (on hand, \$10,654.12; in banks, \$7,899.64.....			18,553 76
Interest accrued.....			3,557 16
Agents' balances and premiums uncollected (net, commission deducted).....			33,016 77
Total Admitted Assets of the Company.....			<u>\$448,223 74</u>
Liabilities			
	In the Province	Elsewhere	Total Liabilities
Total provision for unpaid claims.....	\$2,790 16	\$746 06	\$3,536 22
Total net reserve, \$183,828.73; carried out at 80 per cent. thereof.....	147,062 98		147,062 98
Taxes due and accrued.....	5,601 85		5,601 85
Reinsurance premiums, net.....	20,937 24		20,937 24
Total of all liabilities except capital stock.....	<u>\$176,392 23</u>	<u>\$746 06</u>	<u>\$177,138 29</u>
Capital stock paid in cash.....		\$150,000 00	
Surplus in Profit and Loss account.....		121,085 45	
Excess of assets over liabilities.....			271,085 45
Total Liabilities.....			<u>\$448,223 74</u>

\*See note on page 1.



## Profit and Loss Account

	In the Province	Elsewhere	All Business
Net premiums written.....	\$232,786 60	\$9,121 59	\$241,908 19
Reserve of unearned premiums (80 per cent.):			
At beginning of year.....	132,420 44		132,420 44
At end of year.....	147,062 98		147,062 98
Increase.....	\$14,642 54		\$14,642 54
Net premiums earned.....	\$218,144 06	\$9,121 59	\$227,265 65
Net claims incurred.....	\$78,861 87	\$1,284 76	\$80,146 63
Net adjustment expenses.....	2,624 90	56 89	2,681 79
Commissions.....	50,241 29	2,736 48	52,977 77
Taxes.....	11,789 76		11,789 76
Salaries, fees and other expenses.....	47,928 06		47,928 06
Underwriting profit.....			\$31,741 64
Other revenue:			
Interest earned.....			15,601 79
Net Profit for the Year.....			\$47,343 43

## Surplus for Protection of Policyholders

Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year..	\$236,952 08
Net profit brought down.....	47,343 43
Total.....	\$284,295 51
Increase in disallowed assets.....	\$4,210 06
Dividends declared.....	9,000 00
	\$13,210 06
Surplus of Assets over Liabilities (excluding Capital Stock) at end of year	\$271,085 45

## Summary of Risks—Fire

(All in the Province)

	Amount	Premiums
Gross in force, December 31, 1927.....	\$59,822,979 00	\$532,455 44
Taken in 1928, including renewed.....	41,971,157 00	386,550 74
Total.....	\$101,794,136 00	\$919,006 18
Ceased in 1928.....	\$36,617,859 00	\$381,497 43
Gross in force, December 31, 1928.....	\$65,176,277 00	\$537,508 75
Reinsurance in force, December 31, 1928.....	\$21,663,464 00	\$175,888 21
Net in force, December 31, 1928.....	\$43,512,813 00	\$361,620 54

## Schedule "D"

## Bonds and Debentures Owned by the Company

	Par Value	Book Value
Dominion of Canada, 1946, 4½%.....	\$5,000 00	\$5,037 50
Dominion of Canada, 1940, 4½%.....	10,000 00	9,675 00
Dominion of Canada, 1940, 4½%.....	10,000 00	9,925 00
Dominion of Canada, 1946, 4½%.....	15,000 00	15,150 00
Dominion of Canada, 1944, 4½%.....	60,000 00	60,050 00
Grand Trunk Pacific, 1939, 4%.....	9,720 00	8,796 60
Grand Trunk Pacific, 1962, 3%.....	19,440 00	13,860 80
Province of Ontario, 1948, 5%.....	4,000 00	4,100 00
Province of Ontario, 1936, 4½%.....	10,000 00	10,015 00
Province of Ontario, 1936, 4½%.....	15,000 00	14,647 50
Province of Ontario, 1944, 4½%.....	41,000 00	40,524 00
Province of Alberta, 1936, 6%.....	2,000 00	2,140 00
Province of Alberta, 1936, 6%.....	1,000 00	1,070 00
Province of British Columbia, 1953, 4½%.....	10,000 00	9,496 00
City of Hamilton, 1943, 5%.....	25,000 00	26,000 00
City of London, 1936, 3½%.....	10,000 00	9,100 00
City of Toronto, 1940, 6%.....	5,000 00	5,487 50
City of Toronto, 1939, 6%.....	5,000 00	5,460 00
City of Toronto, 1939, 4½%.....	10,000 00	9,875 00
City of Toronto, 1943, 5%.....	10,000 00	10,350 00
Toronto Harbour Commission, 1953, 4½%.....	10,000 00	10,000 00
Township of York, 1949, 5%.....	10,000 00	10,360 00
Canada Permanent Mortgage Corporation, 1932, 5%.....	25,000 00	25,000 00
Canada Permanent Mortgage Corporation, 1932, 5%.....	25,000 00	25,000 00
Security Loan & Savings Co., 1933, 5%.....	20,000 00	20,000 00
Victoria Trust & Savings Co., 1933, 5%.....	20,000 00	20,000 00
*Totals.....	\$387,160 00	\$381,119 90

\*Carried in Assets at market value.

## Schedule "E"

## Stocks Owned by the Company

	Par Value	Book Value	Market Value
Standard Oil of New Jersey, 200 shares.....	\$5,000 00	\$10,627 50	\$10,800 00

**WESTCHESTER FIRE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—J. W. Tatley, Montreal.*Chief or General Agent in Ontario.*—Dale & Company, Metropolitan Bldg., Toronto.*Date of incorporation.*—Mar. 14, 1837. *Date commenced business in Canada.*—May 28, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$2,000,000	Premiums—Ontario (net).....	\$45,837
Assets in Canada.....	458,942	Premiums—Canada (net).....	444,948
Liabilities in Canada.....	148,959	Claims—Ontario (net).....	31,931
		Claims—Canada (net).....	363,566

**WESTERN ASSURANCE COMPANY\***

HEAD OFFICE, TORONTO.

*Officers.*—President and Manager, W. M. Cox, Toronto; Vice-Presidents, H. C. Cox, Toronto; Geo. A. Morrow, Toronto; Assistant General Managers, C. S. Wainwright, Toronto; E. F. Garrow, Toronto.*Directors.*—Sir John Aird, Toronto; Lieut.-Col. Henry Brock, Toronto; D. B. Hanna, Toronto; Miller Lash, K.C., Toronto; T. G. McConkey, Toronto; Major-Gen. Sir Henry Pellatt, Toronto; E. R. Wood, Toronto; E. Willans, Toronto; W. D. Robb, Montreal; D. C. Wakeham, New York; H. J. Wyatt, New York; J. L. Parsons, New York; Jas. Stewart, Winnipeg; W. H. Williams, Winnipeg.*Date of incorporation.*—Aug. 31, 1851. *Date commenced business in Canada.*—Aug., 1851.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,400,000	Premiums—Ontario (net).....	\$646,942
Total assets.....	8,948,352	Premiums—Total business (net)...	5,429,060
Total liabilities.....	5,511,272	Claims—Ontario (net).....	405,077
Surplus protection of policyholders	3,437,079	Claims—Total business (net)....	3,066,962

**WORLD FIRE AND MARINE INSURANCE COMPANY\***

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—A. M. M. Kirkpatrick, Toronto.*Chief or General Agent in Ontario.*—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.*Date of incorporation.*—1921. *Date commenced business in Canada.*—July 14, 1924.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$38,484
Assets in Canada.....	227,726	Premiums—Canada (net).....	190,226
Liabilities in Canada.....	77,634	Claims—Ontario (net).....	11,438
		Claims—Canada (net).....	150,669

**WORLD MARINE & GENERAL INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—A. Hurry, Montreal.*Chief or General Agent in Ontario.*—Messrs. Reed, Shaw & McNaught, 64 Wellington St. West, Toronto.*Date of incorporation.*—1894. *Date commenced business in Canada.*—April 25, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£100,000	Premiums—Ontario (net).....	\$130,989
Assets in Canada.....	\$381,481	Premiums—Canada (net).....	205,551
Liabilities in Canada.....	119,221	Claims—Ontario (net).....	68,228
		Claims—Canada (net).....	120,869

\*See note on page 1.

**THE WESTERN LIFE ASSURANCE COMPANY\***

HEAD OFFICE, WINNIPEG, MAN.

*Officers.*—President, J. M. Carruthers; Vice-Presidents, W. E. Milner, Dr. T. J. Reid; General Manager, W. E. Milner; Secretary, O. S. McCombie.

*Directors.*—R. H. Hamlin, J. D. Hunt, R. Jacob, Dr. C. W. Prowd, Dr. R. M. Simpson, C. B. Rosenblat.

*Chief or General Agent in Ontario.*—R. L. Kimble, 217 Confederation Life Bldg., Toronto.

*Date of incorporation.*—May, 1914. *Date commenced business.*—June, 1911.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$138,040	Premiums—Ontario (net).....	\$3,048
Total assets.....	1,313,405	Premiums—Total business (net)...	225,688
Ontario business in force (gross)...	97,000	Death Claims—Ontario (net)....	500
Total business in force (gross)....	8,534,016	Death Claims—Total business (net)	39,903

**YANG-TSZE INSURANCE ASSOCIATION, LIMITED\***

HEAD OFFICE, SHANGHAI, CHINA.

Principal Office in Canada, Vancouver, B.C.

*Manager or Chief Executive Officer in Canada.*—B. G. Philips, Vancouver, B.C.

*Chief or General Agent in Ontario.*—A. Tucker, Royal Bank Bldg., Toronto.

*Date of incorporation.*—1862. *Date commenced business in Canada.*—Dec. 1, 1919.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,500,000	Premiums—Ontario (net).....	\$34,542
Assets in Canada.....	189,440	Premiums—Canada (net).....	149,502
Liabilities in Canada.....	85,250	Claims—Ontario (net).....	21,533
		Claims—Canada (net).....	88,675

**THE YORKSHIRE INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, YORK, ENGLAND.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—P. L. Monkman, Montreal.

*Chief or General Agent in Ontario.*—Geo. McMurrich & Sons, Ltd., 22 Toronto St., Toronto.

*Date of incorporation.*—1824. *Date commenced business in Canada.*—Jan. 16, 1907.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£132,410	Premiums—Ontario (net).....	\$216,270
Assets in Canada.....	\$4,433,037	Premiums—Canada (net).....	643,015
Liabilities in Canada.....	448,692	Claims—Ontario (net).....	80,904
		Claims—Canada (net).....	298,043

**ZURICH GENERAL ACCIDENT & LIABILITY INSURANCE COMPANY, LIMITED\***

HEAD OFFICE, ZURICH, SWITZERLAND.

Principal Office in Canada, Toronto.

*Manager or Chief Executive Officer in Canada.*—Neville Pilling.

*Chief or General Agent in Ontario.*—Neville Pilling, Federal Bldg., Toronto.

*Date of incorporation.*—1872. *Date commenced business in Canada.*—Aug. 29, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$3,000,000	Premiums—Ontario (net).....	\$166,149
Assets in Canada.....	558,323	Premiums—Canada (net).....	294,738
Liabilities in Canada.....	219,666	Claims—Ontario (net).....	118,261
		Claims—Canada (net).....	176,664

\*See note on page 1.





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B

MUTUAL INSURANCE  
CORPORATIONS

- I Farmers Mutuals—Fire
  - II Farmers Mutuals—Weather
  - III Associated New England Mutuals
  - IV Other Mutuals
- 
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# B

## I. FARMERS MUTUALS—FIRE

### ALGOMA MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced Business, 23rd June, 1899

#### OFFICERS AND DIRECTORS (1929)

*Officers.*—President, W. G. Emiry; Vice-President, W. Vincer; Secretary, Lieut.-Col. T. H. Elliott, Sault Ste. Marie.

*Directors.*—W. G. Emiry, Massey; A. H. Huckson, Sault Ste. Marie; Geo. H. Cook, Silverwater; J. Nott McLennan, W. Vincer, Mindemoya; H. Knight, R.R. 1, Sault Ste. Marie; A. Headrick, Echo Bay; J. A. Donaghue, Richard's Landing; H. N. Allen, Thessalon.

*Auditors.*—R. A. Addison and W. T. Scott, Sault Ste. Marie.

Unassessed Premium Note Capital, \$54,094.40

#### Statement for the Year Ending 31st December, 1928

##### Assets

Canada Victory Loan and Province of Ontario Bonds. (See Schedule "C").....	\$18,890 00
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont.....	8,019 08
Amount of premium notes in force after deducting all payments thereon and assessments levied.....	\$54,094 40
Less residue of premium notes given by the Company for reinsurance	1,506 35
	52,588 05
Office furniture and supplies (not extended), \$478.18.	
Total Assets.....	<u>\$79,497 13</u>

##### Liabilities

Unearned cash payments.....	<u>\$12,027 07</u>
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##### Receipts

Cash balance at 31st December, 1927 (not extended), \$6,836.86.	
Cash received by Company as fees.....	\$823 50
"    as cash payments due in 1928.....	12,346 76
"    interest.....	1,160 29
"    all other.....	139 75
Total Receipts.....	<u>\$14,470 30</u>

##### Expenditure

Expenses of management:	
Commissions, \$1,397.50; investigation of claims, \$143.42; license fee, \$50.00;	
Fire Marshal tax, \$38.49; travelling expenses, \$293.15; taxes, \$115.48;	
rent, \$120; salaries and fees, \$1,286.50; printing, postage, etc., \$366.12;	
other expenses, \$25.50.....	\$3,836 16
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	8,900 34
"    reinsurance.....	370 00
"    rebate.....	181 58
Total Expenditure.....	<u>\$13,288 08</u>

##### Currency of Risks

	Three years
Amount covered by policies in force 31st December, 1928.....	\$3,039,055 00
Less reinsurance.....	79,495 00
Net Risks.....	<u>\$2,959,560 00</u>

##### Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1927.....	1,626	\$2,881,645 00
Policies new and renewed during 1928.....	554	1,009,820 00
Gross number and amount in force during 1928.....	2,180	\$3,891,465 00
Less expired and cancelled in 1928.....	495	852,410 00
Net risks in force 31st December, 1928.....	<u>1,685</u>	<u>\$3,039,055 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Victory Bonds, 1937, 5½%.....	\$2,000 00	\$1,960 00
Dominion of Canada War Loan, 1934, 5%.....	8,000 00	8,000 00
Province of Ontario, 1930, 6%.....	1,000 00	1,000 00
Dominion of Canada War Loan, 1943, 5%.....	4,000 00	3,930 00
Hydro-Electric Power Commission of Ontario, 1939, 5%.....	4,000 00	4,000 00
	<u>\$19,000 00</u>	<u>\$18,890 00</u>

## AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, STELLA

Commenced Business 24th July, 1894

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Samuel Miller; Vice-President, Wm. Glen, Jr.; Secretary, E. C. McDonald, Stella.

*Directors.*—Samuel Miller, Stella; Wm. Glen, Jr., Stella; A. N. Hitchins, Stella; Ed. Fleming, Stella; Harris Beaubien, Stella; H. S. Patterson, Stella; Robt. Reid, Stella; Jno. Filson, Stella; James Kilpatrick, Stella.

*Auditors.*—R. D. Glen, Stella; W. P. Tugwell, Stella.

Unassessed Premium Note Capital, \$11,461.20

## Statement for the Year Ending 31st December, 1928

## Assets

Dominion War Loan (See Schedule "C").....		\$3,000 00
Cash on hand.....	\$122 88	
Cash in Bank of Montreal, Kingston.....	2,508 04	
" Royal Bank, Bath.....	2,819 18	
		5,450 10
Amount of premium notes in force after deducting all payments thereon and assessments levied.....		11,461 20
Total Assets.....		<u>\$19,911 30</u>

## Liabilities

Unearned cash payments.....	\$924 36
-----------------------------	----------

## Receipts

Cash balance, 31st December, 1927 (not extended), \$4,940.13.	
Cash received as cash payments, 1928.....	\$741 50
" for interest.....	311 07
" all other.....	8 25
" from investments (not extended), \$1,000.00.	
Total Receipts.....	<u>\$1,060 82</u>

## Expenditure

Expenses of management:	
Commissions, \$111.22; license fee, \$25.00; Fire Marshal tax, \$4.43; taxes, \$13.30; rent, \$1.00; salaries and fees, \$199.00; printing, postage, etc., \$9.30; other expenses, \$8.00.....	\$371 25
Miscellaneous payments:	
Cash paid for losses during 1928.....	160 00
" rebates.....	19 60
Total Expenditure.....	<u>\$550 85</u>

## Currency of Risks

Amount covered by Policies in force, 31st December, 1928	Three years
Mutual.....	<u>\$358,325 00</u>

## Movement in Risks

	Number	Amount
Policies in force, 31st December, 1927.....	245	\$357,150 00
Policies new and renewed during 1928.....	70	92,425 00
Gross number and amount in force during 1928.....	315	\$449,575 00
Less expired and cancelled in 1928.....	67	91,250 00
Net risks in force, 31st December, 1928.....	<u>248</u>	<u>\$358,325 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par Value	Book Value
Dominion of Canada War Loan, 1931, 5½% .....	\$1,000 00	.....
Dominion of Canada Victory Loan, 1933, 5½% .....	1,000 00	.....
Dominion of Canada Victory Loan, 1934, 5½% .....	1,000 00	.....
	<u>\$3,000 00</u>	<u>.....</u>

## AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, AYR

Commenced Business 13th December, 1893

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, C. W. Gurney; Vice-President, L. L. Peterson; Secretary, A. L. Easton, Ayr.

*Directors.*—C. W. Gurney, Paris; L. E. Peterson, Princeton; Wm. Mauson, Ayr; Morris Shellard, Galt; Robt. Foulds, Glenmorris; Murdo Lillico, Bright.

*Auditors.*—J. L. Black, Ayr; Jas. W. Hall, Ayr.

Unassessed Premium Note Capital, \$212,231.85

## Statement for the Year Ending 31st December, 1928

## Assets

Dominion of Canada Bonds. (See Schedule "C") .....		\$19,164 30
Cash at Head Office .....	\$66 08	
Cash in Bank of Commerce, Ayr .....	15,568 06	
" Montreal Bank, Ayr .....	14,716 13	
" Loan Company .....	730 00	
		<u>31,080 27</u>
Amount unpaid of instalments, 1928 .....		880 54
Amount unpaid of assessments of 1928 .....		138 88
Amount of premium notes in force after deducting all payments thereon and assessments levied .....	\$212,231 85	
Less reinsurance .....	9,501 96	
		<u>202,729 89</u>
Interest .....		262 50
Total Assets .....		<u>\$254,256 38</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$17,969.22.		
Cash received as instalments of prior years .....	\$784 30	
" as instalments of 1928 .....	22,328 97	
" assessments of 1928 .....	3,330 02	
" assessments of prior years .....	512 20	
" interest .....	1,555 34	
" all other sources .....	12 82	
Total Receipts .....		<u>\$28,523 65</u>

## Expenditure

Expenses of management:		
Commissions, \$94.50; license fee, \$75.00; Fire Marshal tax, \$83.77; travelling expenses, \$33.00; taxes, \$274.78; rent, \$14.00; salaries and fees, \$2,399.95; printing, postage, etc., \$345.59; other expenses, \$219.02 .....	\$3,539 61	
Miscellaneous payments:		
Cash paid for losses .....	10,539 61	
" reinsurance .....	1,018 04	
" rebates .....	315 34	
Total Expenditure .....		<u>\$15,412 60</u>

## Currency of Risks

	Amount covered by Policies in force, 31st December, 1928	Three years
Mutal .....	\$9,140,930 00	
Less reinsurance .....	394,850 00	
Net Risks .....		<u>\$8,746,080 00</u>



## Currency of Risks

	Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....		\$5,306,138 00
Less reinsured.....		312,000 00
Net risks at December 31st, 1928.....		<u>\$4,994,138 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,670	\$5,104,287 00
Policies new and renewed in 1928.....	638	2,015,523 00
Gross number and amount in force during 1928.....	2,308	\$7,119,810 00
Less expired and cancelled in 1928.....	605	1,813,672 00
Net risks in force, 31st December, 1928.....	<u>1,703</u>	<u>\$5,306,138 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
County of Welland, 1945, 5%.....	\$3,000 00	.....
Dominion of Canada, 1946, 4½%.....	6,000 00	.....
City of St. Catharines, 1935, 5%.....	6,300 00	.....
Dominion of Canada, 1957, 4½%.....	8,000 00	.....
City of St. Catharines, 1930, 6%.....	1,000 00	.....
Town of Thorold, 1939, 5%.....	1,500 00	.....
Town of Thorold, 1944, 5%.....	2,284 23	.....
Town of Thorold, 1950, 5%.....	2,561 09	.....
	<u>\$30,645 32</u>	<u>.....</u>

## BLANSHARD MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, MOUNT BRYDGES

Commenced Business 15th March, 1876

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Duncan McVannell; Vice-President, Jas. A. Highet; Secretary-Treasurer, Thos. H. Driver, Science Hill.

*Directors.*—Duncan McVannell, St. Mary's; Jas. A. Highet, Science Hill; Geo. Hookway, Science Hill; W. L. Ratcliffe, St. Mary's; Jas. H. Robinson, St. Mary's; W. L. Switzer, St. Mary's; Hilson Stanley, Granton; Robert Spence, St. Mary's; W. C. Epplett, St. Mary's.

*Auditors.*—R. W. Switzer, St. Mary's; Nathan Doupe, Kirkton.

Unassessed Premium Note Capital, \$98,775.86

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds, etc. ( <i>See Schedule "C"</i> ).....		\$15,000 00
Cash on hand at Head Office.....	\$163 46	
Cash in Montreal Bank, St. Mary's.....	2,271 59	
" Montreal Bank, Kirkton.....	536 00	
Amount unpaid of instalments, 1928.....		2,971 05
Amount of premium note in force after deducting all payments thereon \$98,775 86		1,017 78
Less residue of premium notes given for reinsurance.....	11,578 25	
		<u>87,197 61</u>
Total Assets.....		<u>\$106,186 44</u>

## Liabilities

Unearned cash payments.....	\$285 71
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$2,397.82.	
Cash received for instalments and cash payments.....	\$9,991 30
" instalments of prior years.....	392 60
" assessments prior to 1927.....	65 20
" interest.....	545 34
" all other.....	12 85
Total Receipts.....	<u>\$11,007 29</u>

**Expenditure**

Expenses of management:	
Commissions, \$365.00; fuel and light, \$12.20; investigation of claims, \$53.00; license fee, \$50.00; Fire Marshal tax, \$33.16; travelling expenses, \$21.00; taxes, \$99.49; rent, \$80.00; salaries and fees, \$516.00; printing, postage, etc., \$134.31; other expenses, \$49.00.....	\$1,413 16
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	2,883 40
"    reinsurance.....	966 70
"    rebates.....	170 80
"    investments (not extended), \$5,000.00.....	
Total Expenditure.....	<u>\$5,434 06</u>

**Currency of Risks**

	Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....		\$3,720,285 00
Less reinsurance.....		392,995 00
Net Risks.....		<u>\$3,327,290 00</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	964	\$3,676,010 00
Policies new and renewed during 1928.....	364	1,277,350 00
Gross number and amount in force during 1928.....	1,328	\$4,953,360 00
Less expired and cancelled in 1928.....	327	1,233,075 00
Net risks in force, 31st December, 1928.....	1,001	<u>\$3,720,285 00</u>

**Schedule "C"****Bonds and Debentures Owned**

	Par value	Book value
Huron and Erie Mortgage Corporation, 1937, 5%.....	\$10,000 00	\$10,000 00
Huron and Erie Mortgage Corporation, 1934, 4 1/4 %.....	5,000 00	5,000 00
	<u>\$15,000 00</u>	<u>\$15,000 00</u>

**(NORTH) BLENHEIM MUTUAL FIRE INSURANCE COMPANY****HEAD OFFICE, BRIGHT**

Commenced Business 18th August, 1861

**OFFICERS AND DIRECTORS (1929)**

**Officers.**—President, Robert Baird; Vice-President, T. E. West; Secretary-Treasurer, D. R. Stauffer, Bright.

**Directors.**—Robert Baird, New Hamburg; T. E. West, Woodstock; Geo. G. McKay, Woodstock; H. Sippel, New Hamburg; A. R. G. Smith, New Hamburg; B. Bickell, Woodstock; Morton Hall, Bright; Robert Smith, Hickson; A. Harley, Princeton.

**Auditors.**—Albert Smart, Plattsville; A. L. Currah, R.R. 1, Bright.

Unassessed Premium Note Capital, \$92,872.65

**Statement for the Year Ending 31st December, 1928****Assets**

Cash on hand at Head Office.....	\$98 56	
"    deposit in Bank of Commerce, Bright, Ont.....	8,221 16	
"    deposit in Bank of Commerce, Innerkip, Ont.....	4,375 94	
"    deposit in Bank of Commerce, Hickson, Ont.....	1,251 19	
"    deposit in Bank of Commerce, New Hamburg.....	2,240 52	
"    deposit in Canada Permanent Mortgage Corporation.....	1,048 87	\$17,236 24
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$82,160 42	
Less reinsured.....	2,236 35	
		<u>79,924 07</u>
Total Assets.....		<u>\$97,160 31</u>

**Liabilities**

Unearned cash payments.....	<u>\$172 22</u>
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**Receipts**

Cash balance at 31st December, 1928 (not extended), \$11,495.43.	
Cash received for instalment levied in 1928.....	\$9,477 25
“ instalment levied prior to 1928.....	562 90
“ interest.....	475 54
Total Receipts.....	<u>\$10,515 69</u>

**Expenditure**

Expenses of management:	
Commissions, \$248.50; license fee, \$50.00; Fire Marshal tax, \$29.88; travelling expenses, \$26.00; taxes, \$95.00; rent, \$13.00; salaries and fees, \$1,114.90; printing, postage, etc., \$182.91; other expenses, \$13.00.....	\$1,773 19
Miscellaneous payments:	
Cash paid for losses.....	\$2,009 20
“ reinsurance.....	985 89
“ rebate.....	6 60
Total Expenditure.....	<u>\$4,774 88</u>

**Currency of Risks**

Amount covered by Policies in force, 31st December, 1928	Four years
Mutual.....	\$3,721,110 00
Less reinsurance.....	242,790 00
Net risks.....	<u>\$3,478,320 00</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	860	\$3,603,163 00
Policies new and renewed during 1928.....	457	1,889,240 00
Gross number and amount in force during 1928.....	1,317	\$5,492,403 00
Less expired and cancelled in 1928.....	448	1,771,293 00
Net risks in force, 31st December, 1928.....	<u>869</u>	<u>\$3,721,110 00</u>

**(COUNTY OF) BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, BRANTFORD

Commenced Business 27th May, 1861

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Jno. Collins; Vice-President, U. O. Kendrick; Secretary-Treasurer, J. A. Messecar, Brantford.

*Directors.*—Jno. Collins, Burford; U. O. Kendrick, Cainsville; Chas. McIntyre, Scotland; James Polley, Harley; A. W. Vansickel, Onondaga; E. L. Smith, Scotland; D. W. Miller, St. George; Francis Thomson, Echo Place; S. Disbrow, Vanessa.

*Auditors.*—Percy M. Button, Scotland; R. W. Hamilton, Cainsville.

Unassessed Premium Note Capital, \$185,011.71

**Statement for the Year Ending 31st December, 1928****Assets**

Cash on hand at Head Office.....	\$92 59	
Cash in Canadian Bank of Commerce, Brantford.....	6,844 54	
“ Bank of Commerce, Delhi.....	589 26	
“ Royal Bank, Brantford.....	7,299 38	
	<u>\$14,825 77</u>	
Less outstanding cheques.....	77 25	
Agents' balances.....		\$14,748 52
Amount of unpaid instalments of 1928.....		1,433 15
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$185,011 71	208 28
Less residue of premium notes given for reinsurance.....	13,702 09	
		<u>171,309 62</u>
Total Assets.....		<u>\$187,699 57</u>

**Liabilities**

Unearned cash payments.....	<u>\$1,801 08</u>
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$15,513.70.	
Cash received as instalments and cash payments of 1928.....	\$22,220 69
“ instalments, prior years.....	923 05
“ interest during 1928.....	355 91
“ reinsurance on losses.....	195 86
“ all other.....	77 76
Total Receipts.....	<u>\$23,773 27</u>

## Expenditure

Expenses of management:	
Commissions, \$1,586.00; investigation of claims, \$52.60; license fee, \$75.00; Fire Marshal tax, \$62.03; taxes, \$208.83; rent, \$348.00; salaries and fees, \$1,494.30; printing, postage, etc., \$138.63; other expenses, \$90.17.....	\$4,055 56
Miscellaneous payments:	
Cash paid for losses.....	\$17,061 67
“ reinsurance.....	2,951 43
“ rebate.....	469 79
Total Expenditure.....	<u>\$24,538 45</u>

## Currency of Risks

Amount covered by Policies in force, 31st December, 1928

Mutual.....	Three years \$7,847,423 00
Less reinsurance.....	650,868 00
Net risks in force, 31st December, 1928.....	<u>\$7,196,555 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,855	\$7,433,322 00
Policies new and renewed during 1928.....	928	4,131,695 00
Gross number and amount in force during 1928.....	2,783	11,565,017 00
Less expired and cancelled during 1928.....	934	3,717,594 00
Net risks in force, 31st December, 1928.....	<u>1,849</u>	<u>\$7,847,423 00</u>

## CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, HAMILTON

Commenced Business 20th September, 1878

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, A. L. Noble; Vice-President, R. A. Thompson; Secretary, J. T. White, Hamilton.

*Directors.*—A. L. Noble, Toronto; R. A. Thompson, Lynden; Neil C. Sinclair, St. Thomas; Alex. C. McLeod, Stratford; Wm. Hollingshead, Dutton; O. T. Scott, Caledonia.

*Auditors.*—W. Anderson, Hamilton; W. B. Anderson, Port Colborne.

Unassessed Premium Note Capital, \$108,611.63

## Statement for the Year Ending 31st December, 1928

Assets	
Cash, value of mortgage.....	\$6,000 00
Municipal bonds, debentures and Canada War Loan ( <i>See Schedule "C"</i> ).....	352,485 77
Cash on hand, Head Office.....	\$335 41
Cash in Royal Bank, Hamilton.....	6,588 93
Amount unpaid instalments of 1928.....	6,924 34
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	1,184 25
Amount interest accrued.....	108,611 63
	8,142 05
Total Assets.....	<u>\$483,348 04</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$2,480.92.	
Cash received as instalments of 1928.....	\$35,004 62
“ instalments due in prior years.....	396 00
“ interest.....	21,546 50
“ from all other sources.....	337 17
“ from realization of investments (not extended), \$26,022.27.	
Total Receipts.....	<u>\$57,284 29</u>

## Expenditure

Expenses of management:	
Law costs, \$151.50; fuel and light, \$6.00; investigation of claims, \$161.10; license fee, \$50.00; Fire Marshal tax, \$73.44; travelling expenses, \$817.60; taxes, \$291.86; rent, \$560.00; salaries and fees, \$6,836.00; printing, postage, etc., \$565.49; other expenses, \$1,084.11.....	\$10,597 10
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	9,650 93
"    rebate.....	604 13
"    refund to members.....	39,973 44
"    investments (not extended), \$18,037.54.....	
Total Expenditure.....	\$60,825 60

## Currency of Risks

Amount covered by Policies in force, 31st December, 1928

Three years

Mutual System.....	\$1,466,550 00
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## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	401	\$1,379,300 00
Policies new and renewed during 1928.....	168	617,300 00
Gross number and amount in force during 1928.....	569	\$1,996,600 00
Less expired and cancelled in 1928.....	147	530,050 00
Net risks in force, 31st December, 1928.....	422	\$1,466,550 00

## Schedule "C"

## Bonds and Debentures Owned

	Par Value	Book Value
*Cape Breton Electric Co., 1932, 5%.....	\$8,000 00	\$7,957 83
Town of Port Arthur, 1935, 5%.....	5,000 00	5,148 86
City of Lethbridge, 1936, 6%.....	4,511 44	4,511 44
City of Strathcona, 1947, 5½%.....	6,000 00	5,662 43
*Cape Breton Electric Co., 1932, 5%.....	5,000 00	4,920 41
Town of Dauphin, 1930, 5%.....	2,000 00	1,996 66
Wilkie S. D. No. 2143, 1930, 5%.....	2,000 00	1,931 14
Marcelin S. D. No. 1658, 1914 ½%, 1923, 7%.....	2,000 00	2,039 31
Town of Dunnville, 1916 to 1934, 6%.....	5,144 55	5,226 37
Woodrow S. D. No. 3462, 20 Insts., 6%.....	2,597 71	2,678 30
Town of Grimsby, 20 Insts., 6%.....	1,703 71	1,726 59
Town of Strathroy, 1936, 1942, 1943, 1944, 5½%.....	5,124 07	5,184 58
G. T. Pac. Ry. Co., 1962, 4%.....	14,580 00	11,256 06
Toronto Harbor, 1953, 4½%.....	12,000 00	10,602 52
Town of Dunnville, 1950, 6%.....	10,935 17	10,865 17
City of Fort William, 1950, 6%.....	5,000 00	4,768 01
Township of York, 1930, 6%.....	8,000 00	7,927 51
Town of Trenton, 1931 to 1942, 5½%.....	3,625 37	3,386 59
R. Mun. of Eriksdale, 1946, 6%.....	4,000 00	3,597 63
Town of Oakville, 1938, 1939, 1940, 6½%.....	10,156 31	10,146 06
Town of Simcoe, 1938, 1939, 1940, 5½%.....	5,000 00	4,687 35
Town of Whitby, 1914, 1945, 6½%.....	5,000 00	5,052 10
Province of Ontario, 1936, 6%.....	10,000 00	9,862 00
Province of British Columbia, 1941, 6%.....	25,000 00	24,055 00
City of Hamilton, 1936, 6%.....	10,000 00	10,304 10
Town of Waterloo, 1934, 1935, 1936, 1937, 5½%.....	7,474 24	7,565 39
Province of Saskatchewan, 1943, 5%.....	5,000 00	4,849 53
Province of British Columbia, 1941, 6%.....	5,000 00	5,202 50
City of Windsor, 1930, 1931, 6%.....	3,755 66	3,794 01
Town of Grimsby, 1925 to 1944, 5½%.....	5,333 00	5,333 00
City of Belleville, 1938, 5%.....	5,000 00	5,000 00
Province of Alberta, 1928, 5%.....	9,000 00	9,000 00
City of Kitchener, 1940, 5%.....	5,000 00	5,000 00
Province of Alberta, 1943, 5%.....	5,000 00	5,000 00
Grand Trunk Pacific, 1936, 6%.....	5,000 00	5,292 60
Lethbridge Irrigation District, 1951, 6%.....	5,000 00	5,504 93
Pacific Great Eastern Ry., 1942, 4½%.....	6,000 00	5,700 25
Pacific Great Eastern Ry., 1942, 4½%.....	8,000 00	7,559 20
Township of Etobicoke, 1946 to 1955, 5%.....	10,000 00	10,000 00
Province of Alberta, 1947, 5½%.....	5,000 00	5,268 45
Province of Alberta, 1936, 6%.....	5,000 00	5,292 25
Lethbridge Irrigation Co., 1951, 6%.....	10,000 00	11,161 04
Town of MacLeod, 1925 to 1974, 4%.....	4,353 33	4,353 33
Township of East York, 1938, 5½%.....	5,000 00	5,129 95
Township of East York, 1932, 5½%.....	5,000 00	5,055 59
City of Edmonton, 5½%.....	15,000 00	15,206 25
Township of Scarboro, 1934 to 1955, 5%.....	10,000 00	10,000 00
Township of York, 1941, 1942, 5%.....	6,000 00	5,971 97
*Republic of Chili, 1960, 6%.....	6,000 00	5,587 97
City of Edmonton Public School, 1953, 5%.....	5,000 00	4,829 12
Huron and Erie Mortgage Corporation, 1932, 4¾% and 4½%.....	2,000 00	2,000 00
Province of Ontario, 1936, 6%.....	5,000 00	5,319 89
Township of Etobicoke, 1936 to 1939, 5%.....	5,246 98	5,246 98
Township of Sandwich, 1939 to 1941, 5%.....	5,000 00	5,000 00
Coalthurst, S. D., 12 Insts., 7%.....	4,400 00	4,773 51
Biggar, S. D., 30 Insts., 6%.....	2,962 05	3,227 71
Herbert S. D. No. 1075, 1927 to 1941, 5½%.....	3,633 35	3,687 81
Grahamdale, S. D. No. 1681, 20 Insts., 6%.....	2,000 00	2,101 18
Grainfields, S. D. No. 2186, 20 Insts., 6%.....	3,500 00	3,677 10
Borden, S. D. No. 1266, 20 Insts., 6%.....	2,500 00	2,626 50
Leonard S. D. No. 1911, 20 Insts., 6%.....	5,000 00	5,139 95
Total.....	\$374,536 94	\$370,951 98

\*Not taken into Assets.

## CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, MOUNT BRYDGES

Commenced Business 28th June, 1884

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Donald Campbell; Vice-President, Archie Walker, Secretary-Treasurer, E. W. J. Sutherland, Mount Brydges.

*Directors.*—Donald Campbell, Southwold; Archie Walker, Muncey; Ephraim Howlett, Southwold; John Switzer, Lambeth; H. M. Smith, Mount Brydges; Geo. Marshman, Melbourne; John Hutcheson, Longwood; C. M. Trott, Mount Brydges; Robert Sutherland, Mount Brydges; Wm. Veale, Mount Brydges; D. M. McNeill, Strathroy; Duncan Limon, Strathroy.

*Auditors.*—J. H. Mathews, Delaware; Wm. Blair, Mount Brydges.

Unassessed Premium Note Capital, \$114,622.16

## Statement for the Year Ending 31st December, 1928

## Assets

Dominion of Canada bonds ( <i>see Schedule "C"</i> ).....		\$20,982 00
Amount cash at Head Office.....	\$8 39	
“ Royal Bank, Mount Brydges.....	57 34	
“ Royal Bank, Strathroy.....	122 14	
“ Royal Bank, Melbourne.....	189 09	
“ Bank of Montreal, London.....	110 73	
“ Huron & Erie.....	83 32	
		571 01
Amount unpaid instalments, 1928.....		142 62
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$114,622 16	
Less residue of premium notes given for reinsurance.....	5,623 13	
		108,999 03
Interest due and accrued.....		126 39
Reinsurance on losses.....		1,363 64
Office furniture (not extended), \$30.00.....		
Total Assets.....		\$132,184 69

## Liabilities

Unearned cash payments.....	\$38 40
Amount of all other liabilities.....	123 07
Total Liabilities.....	\$161 47

## Receipts

Cash balance at 31st December, 1927 (not extended), \$4,292.13.	
Cash received at Head Office, fees (not extended), \$179.00.	
“ as instalments, 1928.....	\$11,525 44
“ as instalments due in prior years.....	74 72
“ as interest.....	1,078 88
“ all other.....	25 03
Total Receipts.....	\$12,704 07

## Expenditure

Expenses of management:	
Commissions, \$179.00; investigation of claims, \$58.00; license fee, \$50.00; Fire Marshal tax, \$34.54; travelling expenses, \$1.25; taxes, \$103.63; rent, \$20.00; salaries and fees, \$955.05; printing, postage, etc., \$197.52; other expenses, \$68.00.....	\$1,669 99
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	9,988 72
“ reinsurance.....	583 55
“ rebate.....	170 93
“ all other.....	12 00
“ investments (not extended), \$8,000.00.....	
Total Expenditure.....	\$12,425 19

## Currency of Risks

Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....	\$4,569,532 00
Less reinsurance.....	232,180 00
Net risks carried by the Company.....	\$4,337,352 00



**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,079	\$4,413,621 00
Policies new and renewed during 1928.....	394	1,647,642 00
Gross number and amount in force during 1928.....	1,473	\$6,061,263 00
Less expired and cancelled in 1928.....	378	1,491,731 00
Net risks in force, 31st December, 1928.....	1,095	\$4,569,532 00

**Schedule "C"****Bonds and Debentures Owned**

	Par value	Book value
Dominion of Canada War Loan, 1932, 5½%.....	\$1,000 00	\$1,000 00
City of London Debentures, 1932, 5%.....	2,000 00	2,000 00
Dominion of Canada Refunding, 1944, 4½%.....	1,000 00	982 00
Huron & Erie Mortgage Loan, 1930, 5%.....	1,000 00	1,000 00
Huron & Erie Mortgage Loan, 1931, 5%.....	3,000 00	3,000 00
Huron & Erie Mortgage Loan, 1933, 4½%.....	2,000 00	2,000 00
Huron & Erie Mortgage Loan, 1933, 4½%.....	3,000 00	3,000 00
Canada Trusts Company, 1932, 4¾%.....	5,000 00	5,000 00
Industrial Mortgage & Trust Co., 5%.....	3,000 00	3,000 00
Total.....	\$21,000 00	\$20,982 00

**(TOWNSHIP OF) CLINTON MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, BEAMSVILLE

Commenced Business 23rd August, 1898

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, A. Jamieson; Vice-President, E. Durham; Secretary-Treasurer, G. A. Tinlin, Beamsville.

*Directors.*—A. Jamieson, Smithville; E. Durham, Smithville; L. H. Collard, St. Catharines; W. A. Griffiths, St. Catharines; Wm. E. Boughner, Beamsville; H. B. Strong, St. Anns.

*Auditors.*—W. D. Fairbrother, Beamsville; J. D. Albright, Beamsville.

Unassessed Premium Note Capital, \$108,671.07

**Statement for the Year Ending 31st December, 1928****Assets**

Cash on hand at Head Office.....	\$90 73	
Cash in Royal Bank, Beamsville.....	1,690 73	
Amount unpaid of instalments, 1928.....		\$1,781 46
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$108,671 07	945 63
Less residue of premium notes given for reinsurance.....	1,300 83	
Total Assets.....		107,370 24
		<u>\$110,097 33</u>

**Liabilities**

Unearned cash payments.....	<u>\$2,130 42</u>
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**Receipts**

Cash balance at 31st December, 1928 (not extended), \$708.10.	
Cash received as instalments and cash payments of 1928.....	\$13,580 95
“ due in prior years.....	431 62
“ interest.....	18 59
Total Receipts.....	<u>\$14,031 16</u>

**Expenditure**

Expenses of management:	
Commissions, \$895.50; investigation of claims, \$24.00; interest, \$205.10; license fee, \$50.00; Fire Marshal tax, \$44.23; travelling expenses, \$86.40; taxes, \$136.86; rent, \$30.00; salaries and fees, \$1,061.10; printing, postage, etc., \$176.90; other expenses, \$54.64.....	\$2,764 73
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	4,562 85
“ reinsurance.....	223 17
“ rebates.....	107 05
“ repayment of loans.....	5,300 00
Total Expenditures.....	<u>\$12,957 80</u>

**Currency of Risks**

Amount covered by Policies in force 21st December, 1928

Mutual.....	Three years
Less reinsurance.....	\$4,640,575 00
	29,500 00
Net risk carried by the Company.....	\$4,611,075 00

**Movement in Risks**

Mutual System.....	Number	Amount
Policies in force, 31st December, 1927.....	1,382	\$4,466,620 00
Policies new and renewed during 1928.....	467	1,574,025 00
Gross number and amount in force during 1928.....	1,849	\$6,040,645 00
Less expired and cancelled in 1928.....	465	1,400,070 00
Net risks in force, 31st December, 1928.....	1,384	\$4,640,575 00

**CULROSS MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, TEESWATER

Commenced Business 3rd June, 1872

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Kenneth McKenzie; Vice-President, Thos. P. McDonald; Secretary, Foster G. Moffat, Teeswater.

*Directors.*—Kenneth McKenzie, Teeswater; Thos. P. McDonald, Teeswater; Wm. H. Mundell, Glenannan; Robt. Grant, Formosa; Levi Boyle, Holyrood; George Falconer, Teeswater.

*Auditors.*—Alex. McKague, Teeswater; Thos. McDonald, Teeswater.

Unassessed Premium Note Capital, \$68,897.79

**Statement for the Year Ending 31st December, 1928****Assets**

Book value of bonds. ( <i>See Schedule "C"</i> ).....		\$5,000 00
Actual cash on hand at Head Office.....	\$192 94	
Cash in Bank of Montreal, Teeswater.....	5,869 45	
" Bank of Commerce, Teeswater.....	3,974 75	10,037 14
Amount unpaid of instalments, 1928.....		1,101 75
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$68,897 79	
Less residue of premium notes given for reinsurance.....	4,257 37	
Interest due and accrued.....		64,640 42
		100 00
Total Assets.....		\$80,879 31

**Liabilities**

Unearned cash payments.....	\$223 93
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**Receipts**

Cash balance at 31st December, 1927 (not extended), \$10,333.86.	
Cash received as instalments, 1928.....	\$5,730 82
" instalments, prior years.....	1,041 89
" interest.....	568 29
" investment (not extended), \$592.51.	
Total Receipts.....	\$7,341 00

**Expenditure**

Expenses of management:	
Commissions, \$401.25; investigation of claims, \$17.50; license fee, \$50.00; Fire Marshal tax, \$26.44; travelling expenses, \$38.50; taxes, \$76.67; rent, \$25.00; salaries and fees, \$450.20; printing, postage, etc., \$83.77; other expenses, \$65.00.....	\$1,234 43
Miscellaneous payments:	
Cash paid for losses.....	6,306 60
" reinsurance.....	689 30
Total Expenditure.....	\$8,230 33

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$2,772,203 00
Reinsurance.....	253,529 00
Net risks actually carried by the Company.....	<u>\$2,518,674 00</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	780	\$2,530,822 00
Policies new and renewed during 1928.....	321	1,040,488 00
Gross number and amount in force during 1928.....	1,101	\$3,571,310 00
Less expired and cancelled in 1928.....	276	799,107 00
Net risks in force, 31st December, 1928.....	825	<u>\$2,772,203 00</u>

**Schedule "C"**

Bonds and Debentures Owned

	Par value	Book value
Huron & Erie Mortgage Co., 5%.....	\$5,000 00	\$5,000 00

**DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, MOUNT ELGIN

Commenced Business 18th May, 1887

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Chas. Williams; Vice-President, F. H. Gregg; Secretary, T. R. Mayberry, Ingersoll.

*Directors.*—Chas. Williams, Tillsonburg; Jno. Campbell, Salford; F. H. Gregg, Salford; R. W. Brink, Woodstock; F. H. Harris, Mount Elgin, J. G. Currie, Ingersoll.

*Auditors.*—J. A. Morrison, Mt. Elgin; R. A. Baxter, Brownsville.

Unassessed Premium Note Capital, \$137,626.11

**Statement for the Year Ending 31st December, 1928****Assets**

Loan Company Debentures and other securities. ( <i>See Schedule "C"</i> ).....	\$18,600 00
Cash on hand at Head Office.....	\$571 21
Cash in Royal Bank, Ingersoll.....	2,882 64
	3,453 85
Amount unpaid of instalments, 1928.....	1,186 40
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$137,626 11
Less residue given for reinsurance.....	19,304 68
	118,321 43
Interest.....	217 34
Total Assets.....	<u>\$141,779 02</u>

**Liabilities**

Unearned cash payments.....	<u>\$4,125 10</u>
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**Receipts**

Cash balance at 31st December, 1927 (not extended), \$3,394.74.	
Cash received as instalments and cash payments of 1928.....	\$16,141 79
“ instalments, prior years.....	140 55
“ interest.....	604 87
“ reinsurance on losses.....	320 30
“ all other.....	42 45
“ from investments (not extended), \$800.00.	
Total Receipts.....	<u>\$17,249 96</u>

**Expenditure**

Expenses of management:

Commissions, \$170.50; investigation of claims, \$76.70; license fee, \$75.00; Fire Marshal tax, \$40.08; travelling expenses, \$95.60; taxes, \$118.90; rent, \$150.00; salaries and fees, \$1,071.75; printing, postage, etc., \$245.97; other expenses, \$117.30.....	\$2,161 80
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Miscellaneous payments:	
Cash paid for losses which occurred in 1928.....	\$3,126 16
"    reinsurance.....	1,944 49
"    rebate.....	258 40
"    investments (not extended), \$10,500.00.....	
Total Expenditure.....	<u>\$7,490 85</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	\$6,053,572 00	Three years
Reinsurance.....	885,898 00	
Net risks.....	<u>\$5,167,674 00</u>	

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,556	\$5,916,383 00
Policies new and renewed during 1928.....	595	2,110,406 32
Gross number and amount in force during 1928.....	2,151	\$8,026,789 32
Less expired and cancelled in 1928.....	519	1,973,216 84
Net risks in force, 31st December, 1928.....	<u>1,632</u>	<u>\$6,053,572 48</u>

## Schedule "C"

## Bonds and Debentures Owned

Huron & Erie Mortgage Corporation, 1930, 5% and 4¾%.....	\$1,100 00	\$1,100 00
Huron & Erie Mortgage Corporation, 1931, 5%.....	2,500 00	2,500 00
Huron & Erie Mortgage Corporation, 1932, 5%.....	2,500 00	1,500 00
Huron & Erie Mortgage Corporation, 1932, 4¾%.....	1,500 00	1,500 00
Huron & Erie Mortgage Corporation, 1932, 4½%.....	500 00	500 00
Huron & Erie Mortgage Corporation, 1933, 4½%.....	5,000 00	5,000 00
Huron & Erie Mortgage Corporation, 1933, 4¾%.....	3,500 00	3,500 00
Huron & Erie Mortgage Corporation, 1934, 4¾%.....	1,000 00	1,000 00
Town of Ingersoll Debentures, 1932, 5½%.....	1,000 00	1,000 00
	<u>\$18,600 00</u>	<u>\$18,600 00</u>

## (NORTH AND SOUTH) DORCHESTER MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, HARRIETSVILLE

Commenced Business 8th January, 1869

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, J. C. Dance; Vice-President, A. E. Jackson; Secretary, S. E. Facey, Harrietsville.

*Directors.*—J. C. Dance, Belmont; A. E. Jackson, Mossley; Jno. A. Charlton, Springfield; H. Rickard, Dorchester; W. W. Kiddie, Belmont; S. S. McDermand, Port Burwell.

*Auditors.*—B. R. Barr, Dorchester; C. E. Jackson, Harrietsville.

Unassessed Premium Note Capital, \$257,519.69

## Statement for the Year Ending 31st December, 1928

## Assets

Cash on hand at Head Office.....	\$114 03	
Cash in Bank of Toronto, Dorchester.....	261 87	
Cash deposit in Royal Bank, Ingersoll.....	1,229 79	
"    Royal Bank, Aylmer.....	2,190 14	
"    Royal Bank, Springfield.....	935 22	
"    Bank of Nova Scotia, Harrietsville.....	16,780 87	
"    Bank of Commerce, Port Burwell.....	626 99	
"    Provincial Savings, Aylmer.....	2,416 32	
		\$24,555 23
Amount unpaid of instalments, 1928.....		905 05
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$257,519 69	
Less residue given for reinsurance.....	34,319 21	
		<u>223,200 48</u>
Total Assets.....		<u>\$248,660 76</u>

**Liabilities**

Unearned cash payments.....	\$5,228 48
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**Receipts**

Cash balance at 31st December, 1927 (not extended), \$22,463.47.	
Cash received as instalments and cash payments of 1928.....	\$31,965 89
“ instalments of prior years.....	162 60
“ interest.....	581 47
“ reinsurance on losses.....	2,768 00
“ from all other.....	68 47
Total Receipts.....	\$35,546 43

**Expenditure**

Expenses of management:	
Commissions, \$831.50; license fee, \$100.00; Fire Marshal tax, \$90.01; travelling expenses, \$60.00; taxes, \$270.06; salaries and fees, \$1,719.30; printing, postage, etc., \$333.77; other expenses, \$18.00.....	\$3,470 42
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	24,643 58
“ reinsurance.....	4,736 20
“ rebates.....	604 47
Total Expenditure.....	\$33,454 67

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years \$10,990,001 00
Reinsurance.....	1,578,022 00
Net Risks.....	\$9,411,979 00

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,809	\$10,725,439 00
Policies new and renewed during 1928.....	1,027	3,694,510 00
Gross number and amount in force during 1928.....	3,836	\$14,419,949 00
Less expired and cancelled in 1928.....	935	3,429,948 00
Net risks in force, 31st December, 1928.....	2,901	\$10,990,001 00

**DOWNIE MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, ST. PAUL'S

Commenced Business 21st April, 1884

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Wm. Suhring; Vice-President, Wm. Robertson; Secretary-Treasurer, George Armstrong, St. Paul's.

*Directors.*—Wm. Suhring, Stratford; Robt. Fuller, Sebringville; Wm. Robertson, St. Paul's; James Muir, St. Mary's; Leslie Brown, Motherwell; Jno. A. McKay, Stratford.

*Auditors.*—D. K. Erb, Stratford; Geo. Arbogast, Sebringville.

Unassessed Premium Note Capital, \$97,360.17

**Statement for the Year Ending 31st December, 1928****Assets**

Book value of bonds. (See Schedule "C").....		\$20,000 00
Cash on hand.....	\$4 95	
Cash in British Mortgage Loan Co., Stratford.....	3,314 00	
“ Royal Bank, Stratford.....	254 71	
“ Royal Bank, St. Mary's.....	926 98	
“ Bank of Commerce, Sebringville.....	2,367 17	
“ Bank of Commerce, Mitchell.....	3,161 44	
“ Province of Ontario Savings Bank, St. Mary's.....	551 84	
“ Bank of Commerce, Milverton.....	116 39	
		10,697 48

Amount unpaid of instalments, 1928.....	\$134 30
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$97,360 17
Less residue given for reinsurance.....	2,353 80
	<u>95,006 37</u>
Total Assets.....	<u>\$125,838 15</u>

**Liabilities**

Unearned cash payments.....	<u>\$831 46</u>
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**Receipts**

Cash balance at 31st December, 1927 (not extended), \$28,447.65.	
Cash received as instalments and cash payments of 1928.....	\$7,326 00
“ instalments, prior years.....	88 65
“ assessments levied in prior years.....	35 10
“ interest.....	1,357 67
“ all other.....	75 00
Total Receipts.....	<u>\$8,882 42</u>

**Expenditure**

Expenses of management:	
Investigation of claims, \$102.65; license fee, \$50.00; Fire Marshal tax, \$36.51; travelling expenses, \$28.00; taxes, \$109.55; rent, \$5.00; salaries and fees, \$974.00; printing, postage, etc., \$90.01; other expenses, \$15.00.....	\$1,410 72
Miscellaneous payments:	
Amount paid for losses.....	\$4,903 57
“ reinsurance.....	284 00
“ rebate.....	34 30
“ investments (not extended), \$5,000.00.	
Total Expenditure.....	<u>\$6,632 59</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$3,986,825 00
Reinsurance.....	97,000 00
Net Risks.....	<u>\$3,889,825 00</u>

**Currency of Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	840	\$3,977,925 00
Policies new and renewed during 1928.....	254	1,143,925 00
Gross number and amount in force during 1928.....	1,094	\$5,121,850 00
Less expired and cancelled in 1928.....	244	1,135,025 00
Net risks in force, 31st December, 1928.....	<u>850</u>	<u>\$3,986,825 00</u>

**Schedule "C"****Bonds and Debentures Owned**

	Par value	Book value
British Mortgage & Trust Corporation of Ontario, 1931, 5%.....	\$5,000 00	\$5,000 00
British Mortgage & Trust Corporation of Ontario, 1932, 5%.....	10,000 00	10,000 00
British Mortgage & Trust Corporation of Ontario, 1933, 5%.....	5,000 00	5,000 00
	<u>\$20,000 00</u>	<u>\$20,000 00</u>

**DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, SHELBURNE

Commenced Business 1st June, 1895

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, W. J. Jelly; Vice-President, J. A. Marshall; Secretary-Treasurer, J. A. Richardson, Shelburne.

*Directors.*—W. J. Jelly, Shelburne; J. A. Marshall, Orangeville; A. T. Lindsay, Camilla; T. Jennings, Mansfield; T. Best, Shelburne; J. J. Braiden, Shelburne; Jno. K. Warnock, Grand Valley; Alex. Hunter, Melancthon; W. Park, Bellwood; F. Lyons, Jessopville; T. W. Reid, Waldemar; G. Bruce, Grand Valley.

*Auditors.*—W. E. Reid, Shelburne; S. Patterson, Shelburne.

Unassessed Premium Note Capital, \$217,512.66



## Statement for the Year Ending 31st December, 1928

## Assets

Cash value of Canada War Loan and Municipal Security. (See Schedule "C").....		\$11,419 69
Cash on hand at Head Office.....	\$17 38	
Cash in Royal Bank, Shelburne.....	2,360 27	
" Toronto Bank, Shelburne.....	6,314 87	
" Royal Bank, Grand Valley.....	3,101 13	
" Bank of Commerce, Orangeville.....	2,241 13	
" Bank of Toronto, Alliston.....	742 72	
" Bank of Toronto, Creemore.....	935 31	
	<u>15,712 81</u>	
Amount unpaid of instalments, 1928.....	974 58	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$217,512 66	
Less residue given for reinsurance.....	<u>17,194 82</u>	
		200,317 84
Reinsurance on losses.....		268 93
Interest.....		<u>141 02</u>
Total Assets.....		<u>\$228,834 92</u>

## Liabilities

Unearned cash payments.....	<u>\$6 47</u>
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$16,860.66.....		
Cash received as instalments, 1928.....	\$26,240 77	
" instalments of prior years.....	660 05	
" interest.....	802 90	
" all other.....	<u>102 00</u>	
Total Receipts.....		<u>\$27,805 72</u>

## Expenditure

Expenses of management:		
Commissions, \$1,635.00; investigation of claims, \$198.00; license fee, \$75.00; Fire Marshal tax, \$77.78; travelling expenses, \$40.40; taxes, \$233.67; rent, \$29.00; salaries and fees, \$1,818.65; printing, postage, etc., \$351.49; other expenses, \$26.00.....		\$4,484 99
Miscellaneous payments:		
Amount paid for losses which occurred during 1928.....	13,555 21	
" reinsurance.....	2,139 19	
" rebate.....	289 28	
" interest accrued.....	<u>65 21</u>	
Total Expenditure.....		<u>\$20,533 88</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$9,550,189 50
Reinsurance.....	<u>753,296 00</u>
Net Risks.....	<u>\$8,796,893 50</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,596	\$9,175,225 00
Policies new and renewed during 1928.....	<u>957</u>	<u>3,492,049 00</u>
Gross number and amount in force during 1928.....	3,553	\$12,667,274 50
Less expired and cancelled in 1928.....	<u>908</u>	<u>3,117,085 00</u>
Net risks in force, 31st December, 1928.....	<u>2,645</u>	<u>\$9,550,189 50</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Victory Bond, 1937, 5½%.....	\$3,000 00	\$3,000 00
Shelburne Debentures, 1947, 5%.....	3,419 65	3,419 65
Huron & Erie Loan and Debenture Co.....	<u>5,000 00</u>	<u>5,000 00</u>
	<u>\$11,419 65</u>	<u>\$11,419 65</u>

# **(NORTH) DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, GALT

Commenced Business 15th May, 1856

## **OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Geo. R. Barrie; Vice-President, Wm. E. Shaw; Secretary-Treasurer, A. W. Hilborn, Galt.

*Directors.*—Geo. R. Barrie, Galt; Samuel Rohr, Ayr; W. C. Shaw, Hespeler; Frank W. Hanes, Dundas; Geo. L. Telfer, R.R. 2, Paris; A. A. Stewart, Puslinch; Col. J. L. Fraser, Burford; Jos Betzner, Copetown; J. M. Irwin, Galt.

*Auditors.*—John Taylor, Jr., Galt; Robt. G. Cowan, Galt.

Unassessed Premium Note Capital, \$322,698.19

## **Statement for the Year Ending 31st December, 1928**

<b>Assets</b>	
Cash value of mortgages.....	\$5,000 00
Cash value of bonds. ( <i>See Schedule "C"</i> ).....	7,000 00
Cash on hand at Head Office.....	\$658 40
Cash in Bank of Commerce, Galt.....	1,784 30
Amount unpaid instalments, 1928.....	2,442 70
Amount unpaid of assessments levied during 1928.....	2,724 02
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$322,698 19
Less residue for reinsurance.....	20,514 75
Interest due and accrued.....	302,183 44
	208 33
<b>Total Assets.....</b>	<b>\$320,321 39</b>

## **Liabilities—None**

## **Receipts**

Cash balance at 31st December, 1927 (not extended), \$67.56.	
Cash received as instalments, 1928.....	\$36,580 53
" instalments levied in years prior to 1928.....	1,288 20
" assessments levied in 1928.....	1,258 65
" assessments prior to 1928.....	774 24
" interest.....	607 50
" borrowed money.....	4,000 00
" reinsurance on losses.....	889 36
" all other sources.....	237 29
<b>Total Receipts.....</b>	<b>\$45,635 77</b>

## **Expenditure**

<b>Expenses of management:</b>	
Commissions, \$859.50; fuel and light, \$35.07; investigation of claims, \$133.30; interest, \$74.60; license fee, \$100.00; Fire Marshal tax, \$125.81; taxes, \$394.72; rent, \$134.20; salaries and fees, \$2,944.00; printing, postage, etc., \$349.36; other expenses, \$287.30.....	\$5,437 86
<b>Miscellaneous payments:</b>	
Cash paid for losses which occurred during 1928.....	18,297 83
" reinsurance.....	2,504 71
" rebate.....	211 90
" repayment of loans.....	11,600 00
" interest accrued on investments.....	208 33
" investments (not extended), \$5,000.00.....	
<b>Total Expenditure.....</b>	<b>\$38,260 63</b>

## **Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$14,612,033 00
Reinsurance.....	925,475 00
<b>Net Risks.....</b>	<b>\$13,686,558 00</b>

## **Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	3,226	\$14,246,644 00
Policies new and renewed during 1928.....	1,498	6,875,314 00
Gross number and amount in force during 1928.....	4,724	\$21,121,958 00
Less expired and cancelled in 1928.....	1,492	6,509,925 00
<b>Net risks in force, 31st December, 1928.....</b>	<b>3,232</b>	<b>\$14,612,033 00</b>

## Statement for the Year Ending 31st December, 1928

## Assets

Cash value of Canada War Loan and Municipal Security. (See Schedule "C")	.....	\$11,419 69
Cash on hand at Head Office	.....	\$17 38
Cash in Royal Bank, Shelburne	.....	2,360 27
" Toronto Bank, Shelburne	.....	6,314 87
" Royal Bank, Grand Valley	.....	3,101 13
" Bank of Commerce, Orangeville	.....	2,241 13
" Bank of Toronto, Alliston	.....	742 72
" Bank of Toronto, Creemore	.....	935 31
		15,712 81
Amount unpaid of instalments, 1928	.....	974 58
Amount of premium notes in force, after deducting all payments thereon and assessments levied	.....	\$217,512 66
Less residue given for reinsurance	.....	17,194 82
		200,317 84
Reinsurance on losses	.....	268 98
Interest	.....	141 02
Total Assets	.....	<u>\$228,834 92</u>

## Liabilities

Unearned cash payments	.....	<u>\$6 47</u>
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$16,860.66	.....	
Cash received as instalments, 1928	.....	\$26,240 77
" instalments of prior years	.....	660 05
" interest	.....	802 90
" all other	.....	102 00
Total Receipts	.....	<u>\$27,805 72</u>

## Expenditure

Expenses of management:		
Commissions, \$1,635.00; investigation of claims, \$198.00; license fee, \$75.00; Fire Marshal tax, \$77.78; travelling expenses, \$40.40; taxes, \$233.67; rent, \$29.00; salaries and fees, \$1,818.65; printing, postage, etc., \$351.49; other expenses, \$26.00	.....	\$4,484 99
Miscellaneous payments:		
Amount paid for losses which occurred during 1928	.....	13,555 21
" reinsurance	.....	2,139 19
" rebate	.....	289 28
" interest accrued	.....	65 21
Total Expenditure	.....	<u>\$20,533 88</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual	\$9,550,189 50
Reinsurance	753,296 00
Net Risks	<u>\$8,796,893 50</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927	2,596	\$9,175,225 00
Policies new and renewed during 1928	957	3,492,049 00
Gross number and amount in force during 1928	3,553	\$12,667,274 50
Less expired and cancelled in 1928	908	3,117,085 00
Net risks in force, 31st December, 1928	2,645	<u>\$9,550,189 50</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Victory Bond, 1937, 5½%	\$3,000 00	\$3,000 00
Shelburne Debentures, 1947, 5%	3,419 65	3,419 65
Huron & Erie Loan and Debenture Co.	5,000 00	5,000 00
	<u>\$11,419 65</u>	<u>\$11,419 65</u>



# **(NORTH) DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, GALT

Commenced Business 15th May, 1856

## **OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Geo. R. Barrie; Vice-President, Wm. E. Shaw; Secretary-Treasurer, A. W. Hilborn, Galt.

*Directors.*—Geo. R. Barrie, Galt; Samuel Rohr, Ayr; W. C. Shaw, Hespeler; Frank W. Hanes, Dundas; Geo. L. Telfer, R.R. 2, Paris; A. A. Stewart, Puslinch; Col. J. L. Fraser, Burford; Jos. Betzner, Copetown; J. M. Irwin, Galt.

*Auditors.*—John Taylor, Jr., Galt; Robt. G. Cowan, Galt.

Unassessed Premium Note Capital, \$322,698.19

## **Statement for the Year Ending 31st December, 1928**

<b>Assets</b>	
Cash value of mortgages.....	\$5,000 00
Cash value of bonds. (See Schedule "C").....	7,000 00
Cash on hand at Head Office.....	\$658 40
Cash in Bank of Commerce, Galt.....	1,784 30
Amount unpaid instalments, 1928.....	2,442 70
Amount unpaid of assessments levied during 1928.....	2,724 02
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	762 90
Less residue for reinsurance.....	\$322,698 19
	20,514 75
Interest due and accrued.....	302,183 44
	208 33
<b>Total Assets.....</b>	<b>\$320,321 39</b>

## **Liabilities—None**

## **Receipts**

Cash balance at 31st December, 1927 (not extended), \$67.56.....	
Cash received as instalments, 1928.....	\$36,580 53
" instalments levied in years prior to 1928.....	1,288 20
" assessments levied in 1928.....	1,258 65
" assessments prior to 1928.....	774 24
" interest.....	607 50
" borrowed money.....	4,000 00
" reinsurance on losses.....	889 36
" all other sources.....	237 29
<b>Total Receipts.....</b>	<b>\$45,635 77</b>

## **Expenditure**

<b>Expenses of management:</b>	
Commissions, \$859.50; fuel and light, \$35.07; investigation of claims, \$133.30; interest, \$74.60; license fee, \$100.00; Fire Marshal tax, \$125.81; taxes, \$394.72; rent, \$134.20; salaries and fees, \$2,944.00; printing, postage, etc., \$349.36; other expenses, \$287.30.....	\$5,437 86
<b>Miscellaneous payments:</b>	
Cash paid for lossess which occurred during 1928.....	18,297 83
" reinsurance.....	2,504 71
" rebate.....	211 90
" repayment of loans.....	11,600 00
" interest accrued on investments.....	208 33
" investments (not extended), \$5,000.00.....	
<b>Total Expenditure.....</b>	<b>\$38,260 63</b>

## **Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$14,612,033 00
Reinsurance.....	925,475 00
<b>Net Risks.....</b>	<b>\$13,686,558 00</b>

## **Movement in Risks**

	Number	Amount
<b>Mutual System</b>		
Policies in force, 31st December, 1927.....	3,226	\$14,246,644 00
Policies new and renewed during 1928.....	1,498	6,875,314 00
Gross number and amount in force during 1928.....	4,724	\$21,121,958 00
Less expired and cancelled in 1928.....	1,492	6,509,925 00
<b>Net risks in force, 31st December, 1928.....</b>	<b>3,232</b>	<b>\$14,612,033 00</b>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Province of Ontario, 1935, 6%.....	\$2,000 00	\$2,000 00
City of Ottawa, 1935, 5%.....	1,000 00	1,000 00
School District, Brandon, 1943, 5%.....	4,000 00	4,000 00
	<u>\$7,000 00</u>	<u>\$7,000 00</u>

## DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, DUTTON

Commenced Business September, 1880

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Jno. McPhail; Vice-President, Arch McColl; Secretary-Treasurer, W. A. Galbraith, Iona Station.

*Directors.*—John McPhail, Iona Station; Arch. McColl, Rodney; Jno. McPherson, Campbellton; Jno. R. Gow, Dutton; Jno. W. McCallum, Iona Station; D. Carmichael, West Lorne.

*Auditors.*—M. I. McNeill, J. M. Blue, Dutton, Ont.

Unassessed Premium Note Capital, \$139,317.81

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds. ( <i>See Schedule "C"</i> ).....		\$11,000 00
Cash at Head Office.....	\$2 24	
Cash in Royal Bank, Rodney.....	3,283 33	
" Bank of Montreal, West Lorne.....	2,004 68	
" Royal Bank, Dutton.....	2,886 35	
" Bank of Montreal, Dutton.....	3,868 21	
		<u>12,044 81</u>
Amount unpaid of instalments, 1928.....		858 30
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$139,317 81	
Less residue of notes given for reinsurance.....	2,103 20	
		<u>137,214 61</u>
Interest.....		96 00
Total Assets.....		<u>\$161,213 72</u>

## Liabilities

Unearned cash payments.....	\$323 32
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$8,720.70.	
Cash received as instalments and cash payments, 1928.....	\$16,129 15
" instalments due in prior years.....	406 80
" interest.....	651 75
Total Receipts.....	<u>\$17,187 70</u>

## Expenditure

Expenses of management:	
Commissions, \$317.00; investigation of claims, \$65.00; license fee, \$75.00; Fire Marshal tax, \$53.08; travelling expenses, \$121.00; taxes, \$159.26; salaries and fees, \$711.70; printing, postage, etc., \$181.30; other expenses, \$89.50	\$1,772 84
Miscellaneous payments:	
Cash paid for losses.....	8,488 00
" reinsurance.....	454 40
" rebate.....	148 35
" investments (net extended), \$3,000.00.	
Total Expenditure.....	<u>\$10,863 59</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$5,641,925 00
Less reinsurance.....	95,900 00
Net risks carried at 31st December, 1928.....	<u>\$5,546,025 00</u>

Mutual System		Movement in Risks	
	Number	Amount	
Policies in force, 31st December, 1927.....	1,407	\$5,483,000	00
Policies new and renewed during 1928.....	655	2,683,875	00
Gross number and amount in force during 1928.....	2,062	\$8,166,875	00
Less expired and cancelled in 1928.....	684	2,524,950	00
Net risks in force, 31st December, 1928.....	1,378	\$5,641,925	00

## Schedule "C"

Bonds and Debentures Owned		Par value	Book value
Dominion of Canada, 1940, 4 1/2 %.....		\$4,000 00	\$4,000 00
Dominion of Canada, 1934, 5 1/2 %.....		4,000 00	4,000 00
Huron & Erie Mortgage Corporation, 1934, 4 3/4 %.....		3,000 00	3,000 00
		<u>\$11,000 00</u>	<u>\$11,000 00</u>

## (SOUTH) EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, TAVISTOCK

Commenced Business 28th December, 1870

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Peter Murray; Vice-President, C. Lindner; Secretary, W. S. Russell, Tavistock.

*Directors.*—P. H. Murray, Tavistock; E. Caister, Tavistock; Jno. Pletsch, Shakespeare; Jos. Quinlan, Stratford; Wm. Kaufman, Tavistock; E. J. Wettlaufer, Tavistock; Andrew Herman, Tavistock; I. Corp, Woodstock; C. Lindner, Gad's Hill.

*Auditors.*—F. P. Corp, Tavistock; H. J. Mansz, Shakespeare.

Unassessed Premium Note Capital, \$275,926.01

## Statement for the Year Ending 31st December, 1928

## Assets

Canada Victory Loan Bonds. (See Schedule "C").....	\$40,116	00
Cash on hand at Head Office.....	\$111	68
Cash in Royal Bank, Stratford.....	8,396	49
" Bank of Commerce, Tavistock.....	23,080	57
Amount unpaid instalments, 1928.....	31,588	74
Amount unpaid assessments, 1928.....	1,140	89
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	275,926	01
Interest.....	668	32
Total Assets.....	<u>\$349,765</u>	<u>55</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$25,166.72.....	
Cash received from assessments levied during 1928.....	\$1,258 98
" assessments levied prior to 1928.....	1,065 00
" instalments of 1928.....	16,188 62
" instalments of prior years.....	641 55
interest.....	2,488 11
Total Receipts.....	<u>\$21,642 26</u>

## Expenditure

Expenses of management:	
Commissions, \$1,738.00; investigation of claims, \$111.35; license fee, \$75.00; Fire Marshal tax, \$72.00; travelling expenses, \$48.00; taxes, \$205.61; rent, \$35.00; salaries and fees, \$1,120.00; printing, postage, etc., \$218.05; other expenses, \$120.44.....	\$3,743 55
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	1,360 77
" rebates.....	97 95
" all other.....	17 97
" investments (not extended), \$10,000.00.....	
Total Expenditure.....	<u>\$5,220 24</u>



## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Four years
Mutual.....	<u>\$8,628,935 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,734	\$8,316,935 00
Policies new and renewed, 1928.....	869	4,588,360 00
Gross number and amount in force during 1928.....	2,603	\$12,905,295 00
Less expired and cancelled in 1928.....	862	4,276,360 00
Net risks in force, 31st December, 1928.....	<u>1,741</u>	<u>\$8,628,935 00</u>

## Schedule "C"

Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Victory Bonds, 1934, 5½%.....	\$2,000 00	\$2,000 00
Canada National Railways Bonds, 1954, 5%.....	20,000 00	20,332 00
Dominion Refund, 1946, 4½%.....	8,000 00	7,784 00
British Mortgage & Trust Corporation, 1933, 5%.....	10,000 00	10,000 00
	<u>\$40,000 00</u>	<u>\$40,116 00</u>

## EKFRID MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, APPIN

Commenced Business 16th September, 1891

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, D. A. McCallum; Vice-President, L. L. McTaggart; Secretary, Herman Galbraith, Appin.

*Directors.*—D. A. McCallum, Glencoe; L. L. McTaggart, Appin; Lorenzo Gardiner, Glencoe; Jno. T. McLean, Melbourne; Jno. G. Lethbridge, Glencoe; Milton Fletcher, Appin.

*Auditors.*—Frank McLean, Melbourne; Gilbert Hyndman, Melbourne.

Unassessed Premium Note Capital, \$95,009.03

## Statement for the Year Ending 31st December, 1928

Assets		
Cash in Royal Bank, Glencoe, Ont.....	\$285 10	
" Montreal Bank, Alvinston, Ont.....	406 98	
" Royal Bank, Strathroy, Ont.....	164 25	
" Royal Bank, Appin, Ont.....	4,897 18	
" Montreal Bank, Glencoe, Ont.....	184 64	
" Royal Bank, Melbourne.....	153 87	
" Montreal Bank, Newbury.....	232 62	
		\$6,324 64
Amount unpaid of instalments, 1928.....		701 10
" prior instalments still unpaid (not extended), \$394.61.		
" premium notes in force, after deducting all payments thereon		
and assessments levied.....	95,009 03	
" reinsurance.....	1,800 19	
		93,208 84
Total Assets.....		<u>\$100,234 58</u>

Liabilities	
Unpaid losses.....	<u>\$500 00</u>

## Receipts

Cash balance 31st December, 1927 (not extended), \$3,636.64.	
Cash received as instalments of 1928.....	\$12,591 00
" instalments of prior years.....	339 71
" reinsurance on losses.....	47 00
" all other sources.....	85 75
" from investments (not extended), \$5,078.60.	
Total Receipts.....	<u>\$13,063 46</u>

## Expenditure

Expenses of management:	
Commissions, \$153.00; investigation of claims, \$102.00; license fee, \$50.00; Fire Marshal tax, \$41.03; travelling expenses, \$64.45; taxes, \$123.09; rent, \$12.50; salaries and fees, \$750.00; printing, postage, etc., \$213.05; other expenses.....	\$1,509 12

Miscellaneous payments:	
Amount paid for losses.....	\$8,400 65
"    reinsurance.....	210 41
"    rebate.....	221 58
"    all other.....	112 30
"    investments (not extended), \$5,000.00.	
Total Expenditure.....	<u>\$10,454 06</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years \$4,398,616 00
Less reinsurance.....	67,020 00
Net Risks.....	<u>\$4,331,596 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1927.....	1,342	\$4,331,245 00
Policies new and renewed during 1928.....	495	1,601,191 00
Gross number and amount in force during 1928.....	1,837	\$5,932,436 00
Less expired and cancelled in 1928.....	495	1,533,820 00
Net risks in force 31st December, 1928.....	<u>1,342</u>	<u>\$4,398,616 00</u>

## ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ATWOOD

Commenced Business 22nd March, 1884

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Alex. Ross; Vice-President, H. Richmond; Secretary, J. R. Hammond, Atwood.

*Directors.*—Alex. Ross, Britton; H. Richmond, Atwood; J. S. Cowan, Atwood; Jas. Moffat, Monkton; Geo. Cleland, Listowel; J. K. Baker, Brussels; John Denstedt, Gad's Hill; S. J. Love, Atwood; I. D. Smith, Atwood.

*Auditors.*—Jno. F. Ballantyne, Atwood; Chester Little, Atwood.

Unassessed Premium Note Capital, \$381,731.83

## Statement for the Year Ending 31st December, 1928

## Assets

Cash value of Bonds. ( <i>See Schedule "C"</i> ).....		\$30,000 00
Cash on hand, Head Office.....	\$120 08	
Cash in Bank of Commerce, Atwood.....	8,325 83	
"    Bank of Commerce, Monkton, Ont.....	1,085 11	
Amount of unpaid instalments, 1928.....		9,531 02
"    assessments levied during 1928.....		382 55
"    premium notes in force, after deducting all payments thereon and assessments levied.....		80 20
		381,731 83
Total Assets.....		<u>\$425,725 60</u>

## Liabilities

Amount of losses reported.....	<u>\$2,075 00</u>
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## Receipts

Cash at 31st December, 1927 (not extended), \$19,098.82.	
Cash received as instalments, 1928.....	\$16,581 23
"    instalments, prior years.....	77 53
"    assessments levied during 1928.....	678 80
"    assessments levied before 1928.....	438 15
"    interest.....	1,748 59
Total Receipts.....	<u>\$19,524 30</u>

**Expenditure**

<b>Expenses of management:</b>	
Commissions, \$769.00; investigation of claims, \$94.50; license fee, \$75.00; Fire Marshal tax, \$67.94; travelling expenses, \$25.50; taxes, \$205.52; rent, \$13.00; salaries and fees, \$793.80; printing, postage, etc., \$151.98; other expenses, \$58.61.....	\$2,254 85
<b>Miscellaneous payments:</b>	
Amount paid for losses.....	16,575 40
"    rebate.....	261 85
"    investment (not extended), \$10,000.00.....	
Total Expenditure.....	<u>\$19,092 10</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years <u>\$8,188,625 00</u>
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**Movement in Risks**

Mutual System	Number	Amount
Policies in force 31st December, 1927.....	1,381	\$7,788,620 00
Policies new and renewed during 1928.....	776	4,444,325 00
Gross number and amount in force during 1928.....	2,157	12,232,945 00
Less expired and cancelled in 1928.....	733	4,044,320 00
Net risks in force, 31st December, 1928.....	<u>1,424</u>	<u>\$8,188,625 00</u>

**Schedule "C"****Bonds and Debentures Owned**

	Par value	Book value
Huron & Erie, 1930, 5¼%.....	\$5,000 00	\$5,000 00
Huron & Erie, 1931, 5¼%.....	5,000 00	5,000 00
Huron & Erie, 1932, 5½%.....	10,000 00	10,000 00
British Mortgage & Trust Corporation, 1932, 5%.....	10,000 00	10,000 00
	<u>\$30,000 00</u>	<u>\$30,000 00</u>

**ERAMOSA MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, ROCKWOOD

Commenced Business 9th April, 1861

**OFFICERS AND DIRECTORS (1929)**

**Officers.**—President, Ernest Parkinson; Vice-President, Chas. Benham; Secretary, W. A. Dickieson, Rockwood.

**Directors.**—E. Parkinson, Guelph; Chas. Benham, Rockwood; John Hindley, Rockwood; Jno. Grieve, Rockwood; Jas. R. Rutherford, Rockwood; Jno. McNabb, Rockwood.

**Auditors.**—J. J. Aldous, Rockwood; S. Dufield, Guelph.

Unassessed Premium Note Capital, \$175,080.00

**Statement for the Year Ending 31st December, 1928****Assets**

Cash value of debentures and Canada War Loan. (See Schedule "C").....		\$12,000 00
Cash at Head Office.....	\$2 35	
Cash in Royal Bank, Rockwood.....	608 02	
"    Canadian Bank of Commerce, Guelph.....	427 96	
"    Imperial Bank, Fergus.....	598 71	
		1,637 04
Amount unpaid of instalments, 1928.....		1,000 55
Amount of prior years (not extended), \$590.90.....		
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$175,080 00	
Less residue of premium notes given by Company for reinsurance....	35,356 05	
		<u>139,723 95</u>
Office furniture and safe (not extended), \$85.00.....		
Total Assets.....		<u>\$154,361 54</u>

**Liabilities**

Unearned cash payment.....	<u>\$58 13</u>
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$702.27.	
Cash received as instalments, 1928.....	\$6,776 45
" instalments of prior years.....	727 00
" interest.....	665 89
" reinsurance on losses.....	2,441 00
" all other sources.....	130 95
Total Receipts.....	<u>\$10,741 29</u>

## Expenditure

Expenses of management:	
Commissions, \$537.50; investigation of claims, \$26.00; license fee, \$50.00; Fire Marshal tax, \$20.40; travelling expenses, \$31.25; taxes, \$66.73; rent, \$8.00; salaries and fees, \$488.80; printing, postage, etc., \$104.29; other expenses, \$40.80.....	\$1,373 77
Miscellaneous payments:	
Cash paid for losses.....	\$6,699 05
" reinsurance.....	1,647 80
" rebates.....	85 90
Total Expenditure.....	<u>\$9,806 52</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$3,969,050 00
Less reinsurance.....	740,575 00
Net risks actually carried by Company, 31st December, 1928.....	<u>\$3,228,475 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,403	\$3,713,750 00
Policies new and renewed during 1928.....	549	1,512,400 00
Gross number and amount in force during 1928.....	1,952	\$5,226,150 00
Less expired and cancelled in 1928.....	502	1,257,100 00
Net risks in force, 31st December, 1928.....	<u>1,450</u>	<u>\$3,969,050 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Guelph & Ontario Investment & Savings Society, 1933, 4 $\frac{1}{4}$ %.....	\$4,000 00	\$4,000 00
Guelph & Ontario Investment & Savings Society, 1932, 5 %.....	5,000 00	5,000 00
Dominion of Canada Government War Bonds, 1943, 5 %.....	3,000 00	3,000 00
	<u>\$12,000 00</u>	<u>\$12,000 00</u>

## ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SELKIRK

Commenced Business 2nd September, 1871

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Joshua Honsberger; Vice-President, Andrew Sherk; Secretary, A. E. Havill, South Cayuga.

*Directors.*—J. Honsberger, Dunnville; Nicholas Kiefer, Fisherville; John H. Hartwick, Selkirk; A. Hicks, Dunnville; John Featherstone, Fisherville; C. J. Smelser, Selkirk; G. A. Reicheld, South Cayuga; Jno. Pridmore, Dunnville; Chas. O. M. Schweyer, Fisherville; Walter Ebert, Cayuga; Harry Rittenhouse, Dunnville.

*Auditors.*—Wm. G. Babion, Selkirk; Richard Sherk, South Cayuga.

Unassessed Premium Note Capital, \$140,474.32

## Statement for the Year Ending 31st December, 1928

## Assets

Cash value of bonds. (See Schedule "C").....		\$10,000 00
Cash on hand.....	\$17 28	
Cash in Bank of Commerce, Dunnville.....	554 30	
" Bank of Commerce, Cayuga.....	376 69	
" Royal Bank, Fisherville.....	1,331 42	
" Bank of Commerce, Selkirk.....	2,994 57	
" Royal Bank, Dunnville.....	974 22	
		6,248 48
Amount of unpaid instalments, 1928.....		708 08
assessments, 1928.....		18 40
" premium notes in force, after deducting all payments		
thereon and assessments levied.....	\$140,474 32	
Less residue of premium note given for reinsurance.....	15,464 16	
		125,010 16
Interest.....		521 21
Office furniture (not extended), \$100.00.....		
Total Assets.....		<u>\$142,506 33</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$444.41.....		
Cash received as instalments, 1928.....		\$13,279 19
" from assessments of prior years.....		313 81
" for interest.....		521 21
Total Receipts.....		<u>\$14,114 21</u>

## Expenditure

Expenses of management:		
Commissions, \$467.50; fuel and light, \$11.00; license fee, \$50.00; Fire Marshal		
tax, \$32.52; travelling expenses, \$10.00; taxes, \$111.82; salaries and		
fees, \$866.80; printing, postage, etc., \$363.78; other expenses, \$53.00.....		\$1,966 42
Miscellaneous payments:		
Amount paid for losses.....		4,304 00
" reinsurance.....		1,832 41
" rebate.....		207 31
Total Expenditure.....		<u>\$8,310 14</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$5,695,825 00
Reinsurance.....	600,472 50
Net Risks.....	<u>\$5,094,352 50</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,250	\$4,482,675 00
Policies new and renewed during 1928.....	598	2,391,875 00
Gross number and amount in force during 1928.....	1,848	\$6,874,550 00
Less expired and cancelled in 1928.....	349	1,178,725 00
Net risks in force, 31st December, 1928.....	<u>1,499</u>	<u>\$5,695,825 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Province of Ontario, 1944, 4½%.....	\$5,000 00	\$5,000 00
Province of Ontario, 1948, 5%.....	5,000 00	5,000 00
	<u>\$10,000 00</u>	<u>\$10,000 00</u>

## FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WALKERTON

Commenced Business 31st March, 1894

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President Moses Bilger; Vice-President, John Oswald; Secretary, B. W. Schumacher.

*Directors.*—Moses Bilger, Mildmay; Jno. Oswald, Chesley; Rudolph Siegner, Mildmay; J. T. Richardson, Paisley; Val. Fischer, Walkerton; Jas. Tolton, Walkerton.

*Auditors.*—James A. Lamb, Walkerton; Thos. H. Jasper, Carlsruhe.

Unassessed Premium Note Capital, \$1,131,431.47

## Statement for the Year Ending 31st December, 1928

Assets	
Book value of real estate.....	\$5,800 00
Mortgage loans and real estate.....	14,200 00
Bonds and debentures. (See Schedule "C").....	122,000 00
Actual cash in hand at Head Office.....	\$88 04
Amount of deposit in Montreal Bank, Walkerton.....	12,804 96
"    "    Royal Bank, Cargill.....	1,712 59
"    "    Commerce Bank, Port Elgin.....	1,141 35
Amount of unpaid instalments, 1928.....	15,746 94
"    premium notes in force, after deducting all payments thereon and assessments levied.....	692 55
Less residue of premium notes given for reinsurance.....	\$1,131,431 47
Amount of interest accrued.....	173,686 76
Total Assets.....	957,744 71
	1,737 52
	<u>\$1,117,921 72</u>

Liabilities	
Amount of losses adjusted.....	\$900 00
"    resisted.....	2,200 00
Amount of losses (supposed).....	400 00
Unearned cash payments.....	44,243 03
Total Liabilities.....	<u>\$47,743 03</u>

Receipts	
Cash balance at 31st December, 1927 (not extended), \$19,317.01.....	
Cash received as instalments and cash payments, 1928.....	\$146,935 46
"    instalments of prior years.....	768 52
"    interest.....	6,796 33
"    reinsurance on losses.....	13,644 15
"    from all other sources.....	1,196 59
"    from investments (not extended), \$3,100.00.....	
Total Receipts.....	<u>\$169,341 05</u>

Expenditure	
Expenses of management:	
Commissions, \$5,916.00; fuel and light, \$35.57; investigation of claims, \$755.05; license fee, \$250.00; Fire Marshall tax, \$393.23; taxes, \$1,424.04; salaries and fees, \$6,417.48; printing, postage, etc., \$1,446.68; other expenses, \$379.70.....	\$17,017 75
Miscellaneous payments:	
Amount paid for losses.....	113,443 45
"    reinsurance.....	25,438 96
"    rebate.....	1,576 45
"    interest.....	34 51
"    investments (not extended), \$18,500.00.....	
Total Expenditures.....	<u>\$157,511 12</u>

Currency of Risks				
Amount covered by Policies in force 31st December, 1928				
	One year	Two years	Three years	Total
Mutual.....	\$180,202 00	\$151,095 00	\$46,367,750 00	\$46,699,047 00
Less reinsurance.....			7,710,372 00	7,710,372 00
Net risks actually carried by Com- pany at 31st December, 1928....	<u>\$180,202 00</u>	<u>\$151,095 00</u>	<u>\$38,657,378 00</u>	<u>\$38,988,675 00</u>



Movement in Risks		Number	Amount
Mutual System			
Policies in force 31st December, 1927.....		14,430	\$43,582,047 00
Policies new and renewed during 1928.....		5,693	18,019,284 00
Gross number and amount in force during 1928.....		20,123	\$61,601,331 00
Less expired and cancelled in 1928.....		5,022	14,902,284 00
Net risks in force, 31st December, 1928.....		15,101	\$46,699,047 00

## Schedule "C"

Bonds and Debentures Owned		Par value	Book value
Province of Alberta, 1943, 5%.....		\$3,000 00	\$3,037 50
Province of Alberta, 1943, 5%.....		5,000 00	4,816 50
Huron & Erie Mortgage Corporation, 1932, 5%.....		10,000 00	10,000 00
Province of Manitoba, 1956, 4½%.....		5,000 00	4,825 00
Province of New Brunswick, 1929, 5½%.....		5,000 00	4,906 00
Province of New Brunswick, 1930, 6%.....		5,000 00	4,954 00
Province of Quebec, 1950, 4½%.....		4,000 00	3,930 00
Province of Manitoba, 1934, 5½%.....		5,000 00	5,000 00
Province of British Columbia, 1951, 4½%.....		5,000 00	4,735 00
Township of York, 1938, 5%.....		5,000 00	5,025 00
Dominion of Canada War Loan, 1934, 5½%.....		5,000 00	4,800 00
Canada Permanent Mortgage Corporation, 1931, 5%.....		5,000 00	5,000 00
Canada Permanent Mortgage Corporation, 1933, 5%.....		5,000 00	5,000 00
Trusts and Guarantee, 1931, 5¼%.....		5,000 00	5,000 00
City of Windsor, 1934, 5%.....		5,000 00	5,000 00
Township of Sandwich East, 1947, 5¼%.....		5,000 00	5,023 70
Province of Ontario, 1930, 6%.....		5,000 00	5,000 00
Province of Ontario, 1948, 5%.....		5,000 00	4,900 00
Province of Prince Edward Island, 1939, 4%.....		5,000 00	3,720 50
Province of Saskatchewan, 1940, 6%.....		5,000 00	4,830 00
Province of Saskatchewan, 1936, 6%.....		5,000 00	4,950 00
Township of Etobicoke, 1938, 5%.....		5,000 00	5,025 00
Township of Scarboro, 1943, 5%.....		5,000 00	5,000 00
City of Port Arthur, 1945, 5%.....		5,000 00	5,000 00
		122,000 00	\$119,478 20

## FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, LINDSAY

Commenced Business 3rd June, 1895

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, G. B. Nichols; Vice-President, J. J. Robertson; Secretary-Treasurer, Pearl James, Lindsay.

*Directors.*—G. B. Nicholls, Peterboro; J. Suggitt, Cameron; Alex. Horn, Lindsay; Albert Davidson, Lindsay; W. Hoskins, Woodville; W. H. Lowes, Ida; Maurice McMillan, Beaverton; John Robertson, Dunsford; F. A. Eason, Keene; R. S. McElwain, Gelert.

*Auditors.*—W. E. Agnew, Lindsay; H. J. Lytle, Lindsay.

Unassessed Premium Note Capital, \$663,632.36

## Statement for the Year Ending 31st December, 1928

## 'Assets

Book value of bonds. (See Schedule "C").....	\$43,000 00
Cash value of mortgages, bonds, debentures, etc.....	9,075 00
Cash in Bank of Commerce, Lindsay.....	5,158 74
Amount of unpaid instalments due in 1928.....	9,118 60
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$663,632 36
Less residue of premium notes for reinsurance.....	54,013 50
	609,618 86
Amount of interest accrued.....	745 10
All other assets.....	23 80
Total Assets.....	\$676,740 10

## Liabilities

Amount of losses adjusted.....	\$4,052 06
" unearned cash payments.....	79,363 35
" all other liabilities.....	787 00
Total Liabilities.....	\$84,202 41

## Receipts

Cash balance for 31st December, 1927 (not extended), \$2,093.97.	
Cash received as membership fees.....	\$2,375 50
" instalments and cash payments, 1928.....	76,936 11
" instalments due in prior years.....	9,909 83
" interest.....	2,164 65
Cash received from reinsurance on losses.....	775 90
" all other.....	697 90
" investments (not extended), \$600.00.....	
Total Receipts.....	<u>\$92,859 89</u>

## Expenditure

Expenses of management:	
Commissions, \$6,585.00; law costs, \$37.74; fuel and water, \$22.18; investigation of claims, \$781.20; license fee, \$150.00; Fire Marshal tax, \$247.08; traveling expenses, \$80.60; taxes, \$780.27; rent, \$360.00; salaries and fees, \$2,954.05; printing, postage, etc., \$701.26; other expenses, \$2,190.63....	14,890 01
Miscellaneous payments:	
Amount paid for losses which occurred during 1928.....	47,575 28
" reinsurance.....	5,225 87
" rebates.....	2,703 96
" investments (not extended), \$20,000.00.....	
Total Expenditure.....	<u>\$70,395 12</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$28,005,582 00
Less reinsurance.....	1,937,162 00
	<u>\$26,068,420 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	10,008	\$28,168,796 00
Policies new and renewed during 1928.....	3,147	8,689,171 00
Gross number and amount in force during 1928.....	13,155	\$36,857,967 00
Less expired and cancelled in 1928.....	3,240	8,852,385 00
Net risks in force, 31st December, 1928.....	<u>9,915</u>	<u>\$28,005,582 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Victory Bonds, 1934, 5½%.....	\$10,000 00	.....
Town of Lindsay, 1933, 5½%.....	3,000 00	.....
Victoria Trust & Savings Co., 1930, 5½%.....	10,000 00	.....
Victoria Trust & Savings Co., 1933, 5%.....	10,000 00	.....
Township of Mariposa School, 1948, 5%.....	5,000 00	.....
Midland Loan Debentures, 1933, 4¾%.....	5,000 00	.....
	<u>\$43,000 00</u>	<u>.....</u>

## FORMOSA MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, FORMOSA

Commenced Business 22nd May, 1880

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Jno. F. Wachter; Vice-President, Thos. Inglis; Secretary-Treasurer, E. G. Kuntz, Formosa.

*Directors.*—Jno. F. Wachter, Walkerton; Thos. Inglis, Clifford; Alex. Robertson, Paisley; M. Filsinger, Mildmay; Anthony Lang, Chepstow; O. C. Kuntz, Formosa.

*Auditors.*—D. Borho, Formosa; A. G. McLennan, Walkerton.

Unassessed Premium Note Capital, \$329,789.82

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds.....	\$7,000 00
Mortgage loans and real estate.....	6,200 00
Cash at Head Office.....	\$404 22
Amount of deposit, Montreal Bank, Formosa.....	18,343 44
" " Royal Bank, Cargill.....	1,976 72
	<u>20,724 38</u>

**Assets—Continued**

Amount unpaid, instalments, 1928.....	\$1,095 40
Amount of premium notes in force, after deducting all payments thereon and assessments levied, 1927.....	\$329,789 82
Less residue of premium notes given by the Company for reinsurance	63,920 66
	<u>265,869 16</u>
Total Assets.....	<u>\$300,888 94</u>

**Liabilities**

Amount of losses supposed.....	\$1,600 00
"    unearned cash payments.....	2,557 69
Total Liabilities.....	<u>\$4,157 69</u>

**Receipts**

Cash balance at 31st December, 1927 (not extended), \$19,879.60.	
Cash received as instalments and cash payments, 1928.....	\$38,414 18
"    instalments of prior years.....	1,150 70
"    interest.....	1,018 65
"    reinsurance on losses.....	9,766 45
"    all other sources.....	173 24
"    from investments (not extended.) \$200 00.....	
Total Receipts.....	<u>\$50,523 22</u>

**Expenditure**

Expenses of management:	
Commissions, \$1,818.25; investigation of claims, \$644.05; license fee, \$100; Fire Marshal tax, \$99.95; travelling expenses, \$29.75; taxes, \$299.85; rent, \$63.00; salaries and fees, \$1,967.00; printing, postage, etc., \$405.50; other expenses, \$69.00.....	\$5,496 35
Miscellaneous payments:	
Amount paid for losses which occurred during 1928.....	28,486 71
"    reinsurance.....	8,196 93
"    rebate.....	378 31
"    all other expenditure.....	320 17
"    investments (not extended), \$7,000.00.....	
Total Expenditure.....	<u>\$42,878 47</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$13,538,879 00
Reinsurance.....	2,990,297 00
Net risks carried.....	<u>\$10,548,582 00</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	4,362	\$13,302,000 00
Policies new and renewed during 1928.....	1,535	4,805,647 00
Gross number and amount in force, 1928.....	5,897	\$18,107,647 00
Less expired and cancelled during 1928.....	1,531	4,568,768 00
Net risks in force, December, 1928.....	<u>4,366</u>	<u>\$13,538,879 00</u>

**Schedule "C"**

Ford City, 1935, 6%.....	\$3,000 00
Township of East Sandwich, 1946, 5¼%.....	4,000 00
	<u>\$7,000 00</u>

**GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, AYTON

Commenced Business 16th March, 1878

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Andrew Schenk; Vice-President, M. E. Murray; Secretary, R. H. Fortune, Ayton.

*Directors.*—Andrew Schenk, Ayton; M. E. Murray, Neustadt; John Ghent, Mount Forest; H. M. Fortune, Chesley; C. J. Dickson, Mildmay; Adam Ries, Clifford; G. H. Dickson, Drew Station; Richard Cronin, Corbetton; Henry Klages, Chesley; Conrad Schenk, Holstein; F. S. Schaus, Ayton; H. W. Hunt, Hanover.

*Auditors.*—W. J. Forbes, Ayton; Edward Pletsch, Ayton.

Unassessed Premium Note Capital, \$355,451.40



## Statement for the Year Ending 31st December, 1928

## Assets

Bonds and debentures. (See Schedule "C").....		\$15,000 00
Cash in Royal Bank, Ayton.....	\$4,454 38	
" Bank of Commerce, Neustadt.....	1,687 38	
" Bank of Commerce, Chesley.....	515 45	
Amount of unpaid instalments, 1928.....		6,657 21
" unpaid instalments, prior to 1928 (not extended), \$238.77.....		556 46
" unpaid assessments, 1928.....		1,249 91
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$355,451 40	
Less residue of premium notes given for reinsurance.....	60,080 50	
Interest due and accrued.....		295,370 90
		217 50
Total Assets.....		<u>\$319,051 98</u>

## Liabilities

Unearned cash payments.....	<u>\$1,629 16</u>
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$17,031.59.	
Cash received as instalments and cash payments, 1928.....	\$44,678 40
“          instalments due in prior years.....	1,145 37
“          from reinsurance on losses.....	3,997 50
“          interest.....	928 32
Total Receipts.....	<u>\$50,749 59</u>

## Expenditure

Expenses of management:		
Commissions, \$1,522.00; investigation of claims, \$327.15; license fee, \$100.00;		
Fire Marshal tax, \$106.49; travelling expenses, \$76.00; taxes, \$319.24;		
salaries and fees, \$1,804.95; printing, postage, etc., \$552.80; other expenses,		
\$36.55.....	\$4,845	18
Miscellaneous payments:		
Amount paid for losses which occurred during 1928.....	36,649	93
" reinsurance.....	14,301	47
" rebate.....	327	39
" investments (not extended), \$5,000.00.....		
Total Expenditure.....	\$56,123	97

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three-year risks
Reinsurance.....	\$13,300,636 00
	2,694,597 34
Net Risks.....	<u>\$10,606,038 66</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	3,973	\$13,268,074 70
Policies new and renewed during 1928.....	1,522	3,407,250 00
Gross number and amount in force during 1928.....	5,495	\$16,675,324 70
Less expired and cancelled in 1928.....	1,440	3,374,688 70
Net risks in force, 31st December, 1928.....	<u>4,055</u>	<u>\$13,300,636 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Victory Bonds, 1934, 5½%.....	\$6,000 00	.....
Trusts & Guarantee Co., Ltd., 1932, 5%.....	9,000 00	.....
	<u>\$15,000 00</u>	<u>.....</u>

# GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ALEXANDRIA

Commenced Business 7th May, 1895

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, D. A. Ross; Vice-President, S. A. Kennedy; Secretary, V. G. Chisholm, Alexandria.

*Directors.*—D. A. Ross, Martintown; E. J. McDonald, Alexandria; W. J. McGregor, North Lancaster; Wm. Irvine, Dalkeith; S. A. Kennedy, Apple Hill; D. A. McDonell, Green Valley.

*Auditors.*—J. A. McDonell, Alexandria; Angus Kennedy, Alexandria.

Unassessed Premium Note Capital, \$234,066.00

## Statement for the Year Ending 31st December, 1928

Assets		
Bonds and debentures. (See Schedule "C")		\$11,621 08
Cash on hand, Head Office	\$184 09	
Cash in Royal Bank, Alexandria	4,652 39	
"    Bank of Nova Scotia, Alexandria	4,407 44	
"    Bank Canadian National, Alexandria	7,329 56	
"    Bank of Montreal, Lancaster	6,245 00	
"    Bank of Nova Scotia, Martintown	4,506 30	
		27,324 78
Amount of premium notes in force, after deducting all payments thereon and assessments levied	\$234,066 00	
Less residue of premium notes given for reinsurance	22,682 50	
		211,383 50
Total Assets		\$250,329 36

Liabilities		
Unearned cash payments		\$29,292 55

Receipts		
Cash balance at 31st December, 1927 (not extended), \$24,182.63.		
Cash received as instalments and cash payments, 1928		\$32,569 20
"    for interest		1,140 87
"    all other		12 00
"    reinsurance on losses		2,480 00
"    from investments (not extended), \$2,360.56.		
Total Receipts		\$36,202 07

Expenditure		
Expenses of management:		
Commissions, \$2,117.00; law costs, \$24.35; investigation of claims, \$716.10; license fee, \$100.00; Fire Marshal tax, \$96.19; travelling expenses, \$96.45; taxes, \$288.57; salaries and fees, \$1,150.85; printing, postage, etc., \$229.07.		\$4,818 58
Miscellaneous payments:		
Cash paid for losses which occurred during 1928		26,951 26
"    reinsurance		3,209 60
"    rebates		441 04
Total Expenditure		\$35,420 48

Currency of Risks		
Amount covered by Policies in force 31st December, 1928		
Mutual	Three years	\$10,984,300 00
Less reinsurance (mutual plan)		1,055,000 00
Net risks actually carried at 31st December, 1928		\$9,929,300 00

Movement in Risks		
Mutual System	Number	Amount
Policies in force 31st December, 1927	4,531	\$10,569,400 00
Policies new and renewed during 1928	1,534	3,748,850 00
Gross number and amount in force during 1928	6,065	\$14,318,250 00
Less expired and cancelled in 1928	1,480	3,333,950 00
Net risks in force, 31st December, 1928	4,585	\$10,984,300 00

Schedule "C"		
Bonds and Debentures Owned		
Dominion of Canada Victory Bonds, 1934, 5½%	Par value	Book value
Township of Lochiel, 1931, 6%	\$5,000 00	
	6,621 08	
Total	\$11,621 08	

## GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, YORK

Commenced Business 15th April, 1875

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, W. Teasdale; Vice-President, Wm. Bell; Secretary, N. Simenton, Caledonia.

*Directors.*—W. Teasdale, Cayuga; Wm. Bell, Canfield; R. H. Allen, Caledonia; R. E. Kerr, York; J. G. Lindsay, Caledonia; Jno. Bell, Glanford.

*Auditors.*—A. A. Bain, Caledonia; C. McBlain, Caledonia.

Unassessed Premium Note Capital, \$105,237.60

## Statement for the Year Ending 31st December, 1928

		Assets	
Book value of bonds. (See Schedule "C")			\$5,000 00
Cash at Head Office		\$517 41	
Cash in Standard Bank, Caledonia		1,930 96	
" Royal Bank, Canfield		1,840 27	
" Bank of Commerce, Cayuga		1,558 56	
" Standard Bank, Binbrook		373 68	
" Bank of Commerce, Caledonia		1,410 16	
" Royal Bank, Dunnville		520 52	
" Imperial Bank, Caledonia		2,309 42	
Amount unpaid of instalments, 1928			10,460 98
Amount of premium notes in force, after deducting all payments thereon and assessments levied	\$105,237 60		1,175 96
Less reinsurance	7,227 00		
			98,010 60
Total Assets			\$114,647 54

		Liabilities	
Amount of losses supposed			\$6,500 00
Unearned cash payments			2,992 77
Total Liabilities			\$9,492 77

		Receipts	
Cash balance at 31st December, 1927 (not extended), \$6,978.29.			
Cash received as instalments and cash payments, 1928			\$11,867 46
" instalments of prior years			180 75
" assessments levied in prior years			72 90
" interest			376 22
" all other			2 50
Total Receipts			\$12,499 83

		Expenditure	
Expenses of management:			
Commissions, \$682.00; license fee, \$50.00; Fire Marshal tax, \$41.48; travelling expenses, \$20.00; taxes, \$124.45; rent, \$15.00; salaries and fees, \$856.35; printing, postage, etc., \$115.03; other expenses, \$37.00			\$1,941 31
Miscellaneous payments:			
Amount paid for losses which occurred during 1928			6,403 35
" reinsurance			648 00
" rebate			24 48
Total Expenditure			\$9,017 14

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

		Three years	
Mutual			\$4,506,590 00
Less reinsurance			328,500 00
Net risks actually carried by Company			\$4,178,090 00

## Movement in Risks

		Number	Amount
Mutual System			
Policies in force, 31st December, 1927	1,146		\$4,489,190 00
Policies new and renewed during 1928	400		1,493,575 00
Gross number and amount in force during 1928	1,546		\$5,982,765 00
Less expired and cancelled in 1928	375		1,476,175 00
Net risks in force, 31st December, 1928	1,171		\$4,506,590 00



## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Huron & Erie Loan Corporation, 1930, 5½% .....	<u>\$5,000 00</u>	<u>\$5,000 00</u>

## GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SPENCERVILLE

Commenced Business 29th June, 1892

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Robt. Mulholland; Vice-President, Jno. F. Black; Manager, Herbert Adams, Ventnor; Secretary, W. M. Snyder, Spencerville.

*Directors.*—Robt. Mulholland, South Mountain; George Robinson, Prescott; Herbert Adams, Ventnor; John F. Black, Kemptville; Alex. Morrison, Jasper; Herb. S. Bennett, Algonquin; E. D. Perrin, Prescott; Geo. Ferguson, Oxford Station; R. W. Kingston, Spencerville.

*Auditors.*—Almon Small, Spencerville; W. K. Whitley, Spencerville.

Unassessed Premium Note Capital, \$272,558.77

## Statement for the Year Ending 31st December, 1928

Assets		
Cash value of real estate .....		\$1,832 80
Loan Company's debentures. (See Schedule "C") .....		28,519 28
Cash on hand at Head Office .....	\$726 58	
Cash in Royal Bank, Spencerville .....	15,951 38	
Amount of unpaid instalments, 1928 .....		16,677 96
" unpaid instalments (not extended), \$198.72 .....		1,086 51
" premium notes in force, after deducting all payments thereon and assessments levied .....		272,558 77
Office furniture and safe (not extended), \$340.00 .....		
Total Assets .....		<u>\$320,675 32</u>

Liabilities		
Unearned cash payments .....		<u>\$15,091 12</u>

## Receipts

Cash balance at 31st December, 1927 (not extended), \$22,888.32 .....		
Cash received as instalments and cash payments, 1928 .....		\$41,601 00
" instalments of prior years .....		222 95
" interest .....		789 60
" from all other .....		8 00
" investments (not extended), \$517.40 .....		
Total Receipts .....		<u>\$42,621 55</u>

## Expenditure

Expenses of management:		
Commissions, \$2,413.60; fuel and light, \$20.50; investigation of claims, \$313.60; license fee, \$100.00; Fire Marshal tax, \$135.74; travelling expenses, \$44.75; taxes, \$434.57; rent, \$24.30; salaries and fees, \$2,137.50; printing, postage, etc., \$382.64; other expenses, \$45.00 .....		\$6,052 20
Miscellaneous payments:		
Cash paid for losses which occurred during 1928 .....		19,517 91
" rebate .....		442 57
" interest .....		82 88
" all other .....		65 38
" investments (not extended), \$23,188.37 .....		
Total Expenditure .....		<u>\$26,160 94</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928	Three years
Mutual .....	<u>\$12,417,679 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927 .....	3,848	\$11,825,334 00
Policies new and renewed during 1928 .....	1,374	4,128,911 00
Gross number and amount in force during 1928 .....	5,222	\$15,954,245 00
Less expired and cancelled in 1928 .....	1,261	3,536,566 00
Net risks in force, 31st December, 1928 .....	<u>3,961</u>	<u>\$12,417,679 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Renewal Bonds, 1932, 5½% .....	\$5,000 00	.....
Dominion of Canada War Loan Bonds, 1934, 5½% .....	5,000 00	.....
United Counties of Leeds and Grenville, 1929, 5% .....	1,770 00	.....
United Counties of Leeds and Grenville, 1930, 5% .....	1,000 00	.....
Winchester Public School, 1929-43, 5% .....	10,230 87	.....
Standard Reliance Assets (estimated) .....	5,458 41	.....
Dominion Permanent Loan Co. (estimated) .....	60 00	.....
	<u>\$28,519 28</u>	<u>.....</u>

## GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, HANOVER

Commenced Business 6th July, 1878

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, T. H. O'Neill; Vice-President, D. McKinnon; Secretary, Wm. Ruttle, Hanover, Ont.

*Directors.*—T. H. O'Neill, Walkerton; Dougald McKinnon, Chesley; Archibald C. McCuaig, Priceville; Wm. Glauser, Hanover; James H. Hunter, Walkerton; J. Cooper, Hanover; Conrad Hill, Mildmay; Neil McLeod, Proton Station; Hugh McLean, Durham; J. Brodie, Markdale; W. W. Smith, Shallow Lake; Herb. Brigham, Allan Park; Gilbert Gillies, Cedarville; D. McQueen, Mount Forest; Henry Logie, Walkerton.

*Auditors.*—T. H. Wilson, Walkerton; Duncan McLean, Durham.

Unassessed Premium Note Capital, \$204,594.37

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of real estate .....	\$2,000 00	
Bonds. ( <i>See Schedule "C"</i> ) .....	7,905 82	
Cash on hand at Head Office .....	\$220 66	
Amount of cash in Montreal Bank, Hanover, Ont. ....	2,394 59	
Amount " " Royal Bank, Hanover, Ont. ....	2,000 00	
	<u>4,615 25</u>	
Amount unpaid, instalments, 1928 .....	1,303 50	
" " of premium notes in force, after deducting all payments thereon and assessments levied .....	\$204,594 37	
Less residue of premium notes given for reinsurance .....	31,828 53	
	<u>172,765 84</u>	
Amount of interest due and accrued .....	50 05	
Total Assets .....	<u>\$188,640 46</u>	

## Liabilities

Unearned cash payments .....	<u>\$198 46</u>
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$5,573 34.	
Agents' fees .....	\$679 00
Cash received as instalments and cash payments, 1928 .....	23,359 51
" " instalments due in prior years .....	617 83
" " reinsurance on losses .....	4,797 11
" " interest .....	494 33
Total Receipts .....	<u>\$29,947 78</u>

## Expenditure

Expenses of management:	
Commissions, \$1,753.49; fuel and light, \$49.11; investigation of claims, \$197.75; assessment and fees, \$75.00; Fire Marshal tax, \$64.52; travelling expenses, \$130.95; taxes, \$255.81; salaries and fees, \$1,775.20; printing, postage, etc., \$575.21; other expenses, \$44.00 .....	\$4,921 04
Miscellaneous payments:	
Cash paid for losses which occurred during 1928 .....	17,797 45
" " reinsurance .....	5,397 05
" " rebate .....	389 12
" " all other .....	2,401 21
Total Expenditure .....	<u>\$30,905 87</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$8,245,029 00
Reinsurance.....	1,431,854 00
Net risks, 31st December, 1927.....	<u>\$6,813,175 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,828	\$7,873,345 00
Policies new and renewed during 1928.....	1,155	3,078,037 00
Gross number and amount in force during 1928.....	3,983	\$10,951,382 00
Less expired and cancelled in 1928.....	956	2,706,353 00
Net risks in force, 31st December, 1928.....	<u>3,027</u>	<u>\$8,245,029 00</u>

## Schedule "C"

Bonds and Debentures Owned

	Par value	Book value
Province of Ontario, 1936, 6%.....	\$3,208 77	\$3,208 77
Canadian Northern Stock, 1934, 4%.....	5,499 33	4,969 56
	<u>\$8,708 10</u>	<u>\$8,178 33</u>

## GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A

Commenced Business 16th February, 1860

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Robt. Amos; Vice-President, J. P. Henderson; Secretary-Treasurer, Geo. McIntosh, Guelph.

*Directors.*—Robt. Amos, Guelph; J. P. Henderson, Guelph; D. McCrea, Guelph; J. Bowman, Guelph; N. Sinclair, Guelph; W. R. Elliott, Guelph; C. C. Rudd, Guelph; F. Laidlaw, Guelph; Robert Dawson, Guelph.

*Auditors.*—W. Laidlaw, Guelph; Geo. McIntosh, Guelph.

Unassessed Premium Note Capital, \$52,392.73

## Statement for the Year Ending 31st December, 1928

Assets	
Cash on hand at Head Office.....	\$524 00
Amount of cash in Bank of Commerce at Guelph.....	2,066 06
Amount unpaid of instalments, 1928.....	\$2,590 06
“ of premium notes in force, after deducting all payments thereon and assessments levied.....	277 65
Less residue of premium notes given for reinsurance.....	\$52,392 73
	3,376 70
	49,016 03
Total Assets.....	<u>\$51,883 74</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$4,129.16.	
Cash received as instalments, 1928.....	\$2,630 17
“ instalments of prior years.....	241 92
“ interest.....	117 03
Total Receipts.....	<u>\$2,989 12</u>

## Expenditure

Expenses of management:	
Commissions, \$157.00; law costs, \$6.00; license fee, \$25.00; Fire Marshal tax, \$7.96; travelling expenses, \$24.00; taxes, \$24.86; salaries and fees, \$190.00; printing, postage, etc., \$84.30; other expenses, \$9.00.....	\$528 12
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	\$3,825 00
“ reinsurance.....	175 10
Total Expenditure.....	<u>\$4,528 22</u>



## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$1,051,725 00
Reinsurance.....	63,200 00
Net risks, December 31st, 1928.....	<u>\$988,525 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	318	\$962,000 00
Policies new and renewed during 1928.....	157	361,775 00
Gross number and amount in force during 1928.....	475	\$1,323,775 00
Less expired and cancelled in 1928.....	114	272,050 00
Net risks in force, 31st December, 1928.....	<u>361</u>	<u>\$1,051,725 00</u>

## HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ACTON

Commenced Business 2nd April, 1890

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, C. H. Turner; Vice-President, Benj. Petch; Secretary-Treasurer, Thos. Moore, Campbellville.

*Directors.*—C. H. Turner, Milton; B. Petch, Glen Williams; John Wilson, Erin; A. W. Lasby, Acton; Jas. Kirkwood, Acton; C. E. Wood, Freeman; Wm. Hume, Milton; N. F. Lindsay, Acton; Duncan Campbell, Moffat.

*Auditors.*—W. J. Akins, Acton; A. L. MacNabb; Milton.

Unassessed Premium Note Capital, \$351,657.80

## Statement for the Year Ending 31st December, 1928

## Assets

Cash value of mortgages.....	\$13,000 00
Bonds. (See Schedule "C").....	10,000 00
Cash on hand.....	\$592 32
Cash in Royal Bank, Guelph.....	366 33
" Bank of Nova Scotia, Acton.....	400 01
" Bank of Nova Scotia, Campbellville.....	45,355 56
	46,714 22
Amount of unpaid assessments of prior years (not extended), \$122.95.	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$351,657 80
Less residue of premium notes given by the Company for reinsurance.....	61,050 80
	290,607 00
Interest due.....	262 00
All other assets.....	251 50
Office furniture and safe (not extended), \$275.00.	
Total Assets.....	<u>\$360,834 72</u>

## Liabilities

Amount unearned cash payments.....	<u>\$27,052 28</u>
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$45,135.32.	
Cash received as instalments and cash payments, 1928.....	\$28,901 45
" Agents' fees.....	1,029 00
" interest.....	2,436 84
" reinsurance on losses.....	5,829 55
Total Receipts.....	<u>\$38,196 84</u>

## Expenditure

Expenses of management:	
Commissions, \$2,064.00; investigation of claims, \$178.60; license fees, \$100; Fire Marshal tax, \$83.32; travelling expenses, \$15.00; taxes, \$249.98; rent, \$25.00; salaries and fees, \$2,178.65; printing, postage, etc., \$468.68; other expenses, \$142.90.....	\$5,506 13
Miscellaneous payments:	
Amount paid for losses.....	24,195 71
" reinsurance.....	2,816 05
" rebate.....	1,100 05
" investments (not extended), \$3,000.00.	
Total Expenditure.....	<u>\$33,617 94</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years \$12,662,995 00
Less reinsurance.....	1,346,300 00
Net risks actually carried at 31st December, 1928.....	<u>\$11,316,695 00</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	3,254	\$12,368,875 00
Policies new and renewed during 1928.....	1,154	4,407,045 00
Gross number and amount in force during 1928.....	4,408	\$16,775,920 00
Less expired and cancelled in 1928.....	1,134	4,112,925 00
Net risks in force, 31st December, 1928.....	<u>3,274</u>	<u>\$12,662,995 00</u>

**Schedule "C"**

Bonds and Debentures Owned

	Par value	Book value
Guelph & Ontario Investment & Savings Society, 1929, 3½ to 5¼ %...	<u>\$10,000 00</u>	<u>.....</u>

**HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, COLD SPRINGS

Commenced Business 1st July, 1898

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, A. E. Hoskin; Vice-President, E. H. Martyn; Secretary-Treasurer, W. A. Hoskin, Cobourg.

*Directors.*—A. E. Hoskin, Cobourg; E. H. Martyn, Port Hope; W. R. Coyle, Roseneath; James Thompson, Cold Springs; Ben Stewart, Baltimore; R. W. Benson, Bewdley.

*Auditors.*—J. H. Davidson, Camborne; Jas. McCullough, Cobourg.

Unassessed Premium Note Capital, \$138,837.00

**Statement for the Year Ending 31st December, 1928****Assets**

Bonds and debentures. ( <i>See Schedule "C"</i> ).....	\$15,964 80
Cash on hand at Head Office.....	\$61 10
Cash in Bank of Nova Scotia, Cobourg.....	4,516 61
Bank of Toronto, Cobourg.....	<u>1,347 73</u>
Amount of instalments of 1928 unpaid.....	5,925 44
premium notes, after deducting all payments made and	850 45
assessments levied.....	\$138,837 00
Less residue of premium notes given by Company for reinsurance...	<u>7,695 33</u>
Interest.....	131,141 67
Total Assets.....	<u>169 81</u>
	<u>\$154,052 17</u>

**Liabilities**

Amount of unearned cash payments.....	<u>\$13,567 13</u>
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**Receipts**

Cash balance at 31st December, 1927 (not extended), \$4,093.85.	
Cash received as instalments and cash payments of 1928.....	\$13,115 14
"    instalments of prior years.....	607 45
"    interest.....	950 54
"    reinsurance on losses.....	53 45
"    all other.....	<u>46 20</u>
Total Receipts.....	<u>\$14,772 78</u>

**Expenditure**

Expenses of management:	
Commissions, \$960.00; Division Court costs, \$4.35; investigation of claims,	
\$120.00; license fee, \$75.00; Fire Marshal tax, \$44.62; travelling expenses,	
\$181.15; taxes, \$146.85; rent, \$9.00; salaries and fees, \$1,230.00; printing,	
postage, etc., \$94.03; other expenses, \$35.69.....	\$2,900 69

Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	8,576 51
"    reinsurance.....	747 70
"    rebate.....	716 29
Total Expenditure.....	<u>\$12,941 19</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years \$5,234,689 00
Reinsurance.....	362,080 00
Net risks at 31st December, 1928.....	<u>\$4,872,609 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,032	\$5,029,539 00
Policies new and renewed during 1928.....	541	1,576,655 00
Gross number and amount in force during 1928.....	2,573	\$6,606,194 00
Less expired and cancelled in 1928.....	550	1,371,505 00
Net risks in force, 31st December, 1928.....	<u>2,023</u>	<u>\$5,234,689 00</u>

## Schedule "C"

Bond and Loan Debentures Owned

	Par value	Book value
Midland Loan, 1929 and 1933, 5%, 5½% abd 4¾%.....	\$9,000 00	.....
Dominion of Canada, 1932, 5½%.....	2,000 00	.....
Dominion of Canada, 1934, 5½%.....	3,000 00	.....
Grand Trunk Pacific, 1939, 4% (£500).....	1,964 80	.....
	<u>\$15,964 80</u>	<u>.....</u>

## HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ZURICH

Commenced Business 3rd February, 1875

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, J. P. Rau; Vice-President, Wm. Switzer; Secretary-Treasurer, Henry Eilber, Crediton.

*Directors.*—Jno. P. Rau, Zurich; Stephen Webb, Grand Bend; John Pfaff, Zurich; Oscar Klopp, Zurich; Wm. Constit, Zurich; Jno. A. Manson, Zurich; G. Graham, Brucefield; Wm. Switzer, Dashwood; Peter Martin, Exeter.

*Auditors.*—Andrew F. Hess, Zurich; William Johnston, Zurich.

Unassessed Premium Note Capital, \$201,027.13

## Statement for the Year Ending 31st December, 1928

## Assets

Bonds, debentures, etc. (See Schedule "C").....	\$20,926 43
Cash on deposit, Bank of Commerce, Crediton.....	\$3,081 39
"    Bank of Montreal, Exeter.....	827 18
"    Bank of Montreal, Zurich.....	748 54
	4,657 11
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	201,027 13
Amount unpaid of instalments levied during 1928.....	255 55
Total Assets.....	<u>\$226,866 22</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$3,345.19.....	\$15,293 15
Cash received as instalments due in 1928.....	230 90
"    instalments due in prior years.....	1,172 20
"    interest.....	.....
"    investments (not extended), \$51.76.....	.....
Total Receipts.....	<u>\$16,696 25</u>



**Expenditure**

<b>Expenses of management:</b>	
Commissions, \$371.85; law costs, \$688.42; investigation of claims, \$122.65; license fee, \$75.00; Fire Marshal tax, \$51.74; travelling expenses, \$143.00; taxes, \$155.22; rent, \$45.00; salaries and fees, \$1,165.10; printing, postage, etc., \$624.19; other expenses, \$74.09.....	\$4,016 26
<b>Miscellaneous payments:</b>	
Cash paid for losses which occurred during 1928.....	10,381 56
"    rebate.....	41 95
"    investments (not extended), \$996.32.....	
Total Expenditure.....	<u>\$14,439 77</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years <u>\$7,852,300 00</u>
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**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,042	\$7,742,045 00
Policies new and renewed during 1928.....	932	3,727,680 00
Gross number and amount in force during 1928.....	2,974	11,469,725 00
Less expired and cancelled in 1928.....	973	3,617,425 00
Net risks in force, 31st December, 1928.....	<u>2,001</u>	<u>\$7,852,300 00</u>

**Schedule "C"****Bonds and Debentures Owned**

	Par value	Book value
Province of Ontario, 1948, 5%.....	\$5,000 00	\$5,000 00
Province of Ontario, 1944, 4½%.....	3,000 00	3,000 00
Hydro-Electric Power Commission of Ontario, 1939, 5%.....	5,000 00	5,000 00
Province of Ontario, 1935, 6%.....	3,000 00	3,000 00
City of Toronto, 1937, 5%.....	4,000 00	4,000 00
Township of Stephen, 1945, 5½%.....	926 43	926 43
	<u>\$20,926 43</u>	<u>\$20,926 43</u>

**HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, NEW GERMANY

Commenced Business 3rd March, 1880

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Jno. McPherson; Vice-President, Mark May; Secretary-Treasurer, A. J. Frank, New Germany.

*Directors.*—Jno. McPherson, Wallenstein; Mark May, New Germany; A. G. Brohman, Ariss; A. Jansen, Kitchener; F. Schaefer, New Hamburg; Henry Prang, Breslau; A. Newstead, Breslau; Chas. Wilhelm, Breslau; A. Ottman, Hawkesville.

*Auditors.*—A. W. Zinger, New Germany; William Halter, New Germany.

Unassessed Premium Note Capital, \$21,877.39

**Statement of the Year Ending 31st December, 1928**

<b>Assets</b>	
Cash at Head Office.....	\$51 87
Cash in Royal Bank, Guelph.....	8,089 92
Amount unpaid of instalments levied in 1928.....	\$8,141 79
"    unpaid of assessments levied in 1928.....	81 75
"    of premium notes in force, after deducting all payments thereon and assessments levied.....	13 50
Less residue premium notes.....	\$21,877 39
	2,540 84
	19,336 55
Total Assets.....	<u>\$27,573 59</u>

**Liabilities—None****Receipts**

Cash balance 31st December, 1927 (not extended), \$6,463.36.....	
Cash received for instalments levied in 1928.....	\$2,197 53
"    instalments levied in prior years.....	62 65
"    assessments levied in 1928.....	98 50
"    assessments levied in prior years.....	59 30
"    interest.....	177 94
"    reinsurance on losses.....	4 00
Total Receipts.....	<u>\$2,599 92</u>

Expenditure	
Expenses of management:	
Commissions, \$184.00; license fee, \$25.00; Fire Marshal, tax \$7.25; taxes, \$22.44; salaries and fees, \$290.50; printing, postage, etc., \$47.42; other expenses, \$9.00.....	\$585.61
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	27 06
"    reinsurance.....	305 67
"    rebate.....	3 15
Total Expenditure.....	<u>\$921 49</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928		Three years
Mutual.....		\$903,060 00
Reinsurance.....		99,050 00
Net Risks.....		<u>\$804,010 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	317	\$733,542 00
Policies new and renewed during 1928.....	181	499,055 00
Gross number and amount in force during 1928.....	498	\$1,232,597 00
Less expired and cancelled in 1928.....	161	329,537 00
Net risks in force, 31st December, 1928.....	337	<u>\$903,060 00</u>

## HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, RIDGETOWN

Commenced Business 4th April, 1892

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, D. M. Winter; Vice-President, R. L. Smyth; Secretary-Treasurer, A. Mulanders, Ridgetown.

*Directors.*—D. M. Winter, Thamesville; Robt. L. Smyth, Blenheim; Robt. J. Newman, Muirkirk; Milton Attridge, Highgate; W. A. Walters, Ridgetown; David Wilson, Ridgetown; W. J. Huffman, Blenheim; W. D. Spear, Highgate; Watson Johnston, Northwood.

*Auditor.*—O. Drury, Blenheim.

Unassessed Premium Note Capital, \$243,753.61

## Statement for the Year Ending 31st December, 1928

Assets	
Amount of cash deposited at Royal Bank, Ridgetown.....	\$3,975 64
"    unpaid instalments, 1928.....	298 90
"    premium notes in force, after deducting all payments thereon and assessments levied.....	\$243,753 61
Less residue of premium notes given for reinsurance.....	3,777 67
Total Assets.....	<u>\$244,250 48</u>
Liabilities	
Amount of unearned cash payments.....	<u>\$3,565 08</u>
Receipts	
Cash balance 31st December, 1927 (not extended), \$2,881.73.	
Cash received as instalments and cash payments, 1928.....	\$29,051 25
"    instalments of prior years.....	487 50
"    interest.....	16 69
Total Receipts.....	<u>\$29,555 44</u>

**Expenditure**

Expenses of management:		
Commissions, \$1,069.20; law costs, \$7.00; investigation of claims, \$85.80; interest, \$29.17; license fee, \$75.00; Fire Marshal tax, \$101.09; travelling expenses, \$24.00; taxes, \$303.25; rent, \$120.00; salaries and fees, \$1,390.76; printing, postage, etc., \$182.95; other expenses, \$188.02.....		\$3,576 24
Miscellaneous payments:		
Cash paid for losses.....		24,017 99
"    reinsurance.....		306 37
"    rebates.....		560 93
Total Expenditure.....		<u>\$28,461 53</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$10,269,793 00
Reinsurance.....	173,120 00
Net risks carried at 31st December, 1928.....	<u>\$10,096,673 00</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,558	\$9,895,726 00
Policies new and renewed during 1928.....	911	3,228,900 00
Gross number and amount in force during 1928.....	3,469	\$13,124,626 00
Less expired and cancelled in 1928.....	825	2,854,833 00
Net risks in force, 31st December, 1928.....	<u>2,644</u>	<u>\$10,269,793 00</u>

**HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, WROXETER

Commenced Business 10th July, 1873

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Jno. A. Bryans; Vice-President, A. McKercher; Secretary-Treasurer, W. S. McKercher, Wroxeter.

*Directors.*—Jno. A. Bryans, Fordwich; Hugh W. Edgar, Wroxeter; W. H. Gregg, Gorrie; A. McKercher, Wroxeter; Jas. T. Wylie, Wingham; W. R. Graham, Gorrie.

*Auditors.*—J. Howard Wylie, Wingham; A. A. Graham, Gorrie.

Unassessed Premium Note Capital, \$516,843.56

**Statement for the Year Ending 31st December, 1928**

Assets	
Real estate.....	\$1,300 00
Bonds and debentures, etc. (See Schedule "C").....	55,910 50
Wroxeter Rural Telephone Co., stock.....	100 00
Cash in Royal Bank, Harriston.....	\$444 80
"    Bank of Commerce, Wroxeter.....	2,553 16
Amount of unpaid instalments, 1928.....	2,997 96
"    unpaid instalments of prior years (not extended), \$175.69.....	2,487 72
"    premium notes in force, after deducting all payments thereon and assessments levied.....	\$516,843 56
Less residue of premium notes given by the Company for reinsurance.....	104,977 03
Amount of accrued interest.....	411,866 53
"    ".....	603 23
Total Assets.....	<u>\$475,265 94</u>

**Liabilities**

Amount of unearned cash payments.....	\$4,310 87
"    all other liabilities.....	479 95
Total Liabilities.....	<u>\$4,790 82</u>

**Receipts**

Cash balance at 31st December, 1927 (not extended), \$10,591.43.	
Cash held by agents for fees or surveys (not extended), \$1,514.00.	
Cash received as instalments and cash payments, 1928.....	\$68,347 63
"    instalments of prior years.....	1,263 28
"    for interest.....	2,688 28
"    reinsurance on losses.....	10,358 73
"    all other sources.....	309 59
Total Receipts.....	<u>\$82,967 51</u>



## Expenditure

## Expenses of management:

Commissions, \$3,254.00; law costs, \$127.48; fuel and light, \$80.92; investigation of claims, \$1,038.40; license fee, \$150.00; Fire Marshal tax, \$156.92; travelling expenses, \$129.00; taxes, \$544.97; salaries and fees, \$3,674.20; printing, postage, etc., \$513.46.....

\$9,754 01

## Miscellaneous payments:

Cash paid for losses..... 43,310 57  
 " reinsurance..... 20,702 02  
 " rebates..... 914 15  
 " interest..... 124 79  
 " other expenditure..... 152 94  
 " investments (not extended), \$15,602.50.....

Total Expenditure..... \$74,958 48

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual..... Three years \$21,474,604 00  
 Reinsurance..... 4,831,789 00

Net risk actually carried by Company at 31st December, 1928..... \$16,642,815 00

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	6,017	\$20,169,425 00
Policies new and renewed during 1928.....	3,028	10,595,710 00
Gross number and amount in force during 1928.....	9,045	\$30,765,135 00
Less expired and cancelled in 1928.....	2,686	9,290,531 00
Net risks in force, 31st December, 1928.....	6,359	<u>\$21,474,604 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Bond, 1946, 4½%.....	\$10,000 00	\$9,750 00
Dominion of Canada Bond, 1934, 5½%.....	10,000 00	10,375 00
Dominion of Canada Bond, 1943, 5%.....	5,000 00	5,100 00
Huron & Erie Mortgage Corporation, 1931, 5%.....	5,000 00	5,000 00
Dominion of Canada Bond, 1943, 5%.....	15,000 00	15,657 50
Dominion of Canada Bond, 1934, 5½%.....	10,000 00	10,310 00
	<u>\$55,000 00</u>	<u>\$56,192 50</u>

## KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WHEATLEY

Commenced Business 27th July, 1883

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, David Fletcher; Vice-President, Christian Johnson; Manager, T. B. Harvey, Merlin.

*Directors.*—D. Fletcher, Fletcher; Christian Johnson, Kingsville; Wm. Holmes, Comber; B. A. Squire, Cottam; Frank Stokes, Dover Centre; Everett Simpson, Wheatley; S. Burk. Blenheim; T. L. Renaud, McGregor; Pierre Orlet, Stoney Point; T. R. Clarke, Fletcher; C. T. Sellars, Kingsville; A. E. Robinson, Charing Cross; D. H. Brown, Chatham; Sam Montgomery, Dover Centre.

*Auditors.*—C. Renwick, Wheatley; C. G. Fletcher, Leamington.

Unassessed Premium Note Capital, \$601,764.71

## Statement for the Year Ending 31st December, 1928

## Assets

Bonds and debentures. (See Schedule "C").....		\$106,818 46
Cash at Head Office.....	\$691 23	
Cash in Bank of Montreal, Merlin.....	7,353 21	
		8,044 44
Amount unpaid of instalments, 1928.....		4,485 17
Prior instalments on fixed payments (not extended), \$278.47.....		
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$601,764 71	
Less residue of premium notes given for reinsurance.....	13,830 91	
		587,933 80
Interest due and accrued.....		2,269 35
Total Assets.....		<u>\$709,551 22</u>

**Liabilities**

Unearned cash payments.....	\$72,285 86
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**Receipts**

Cash balance at 31st December, 1927 (not extended), \$7,675.22.	
Cash received as instalments and cash payments, 1928.....	\$75,036 56
" instalments of prior years.....	3,380 19
" interest.....	5,870 21
" reinsurance on losses.....	1,033 33
" all other sources.....	367 68
" from investments (not extended), \$25,462.84.	
Total Receipts.....	\$85,687 97

**Expenditure**

Expenses of management:	
Commissions, \$3,285.00; investigation of claims, \$376.00; license fee, \$150.00;	
Fire Marshal tax, \$241.25; travelling expenses, \$3,644.40; taxes, \$752.21;	
rent, \$3.00; salaries and fees, \$2,927.04; printing, postage, etc., \$461.85;	
other expenses, \$492.80.	\$12,333 55
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	56,878 05
" reinsurance.....	1,738 89
" rebates.....	3,460 03
" investments (not extended), \$36,371.07.	
Total Expenditure.....	\$74,410 52

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$23,538,655 00
Reinsurance.....	577,366 00
Net risks actually carried by Company at 31st December, 1928.....	\$22,961,289 00

**Movement in Risks**

Mutual System	Number	Amount
Policies in force 31st December, 1927.....	6,098	\$21,403,489 00
Policies new and renewed during 1928.....	2,737	9,000,216 00
Gross number and amount in force during 1928.....	8,835	\$30,403,705 00
Less expired and cancelled in 1928.....	2,132	6,865,050 00
Net risks in force, 31st December, 1928.....	6,703	\$23,538,655 00

**Schedule "C"**

	Par value	Book value
Township of Raleigh Debentures—Jeannettes Creek Drain, 1931, 6%	\$2,949 90	\$2,949 90
Township of Tilbury North—Desjardins, Drain, 1929, 6%.....	273 46	273 46
Town of Pembroke, 1930, 6%.....	2,597 45	2,597 45
Township of Tilbury North—Brule Cut Off, 1931, 5½%.....	265 86	265 86
Township of Tilbury North—Queensville Drain Repair, 1931, 5½%.....	424 89	424 89
Township of Tilbury North—McGuire Drain Repair, 1931, 5½%.....	764 09	764 09
Township of Tilbury East—Kelly Ross Norry Drain, 1931, 5½%.....	787 46	787 46
Township of Tilbury East—Dauphin Drainage Works, 1931, 5½%.....	2,186 00	2,186 00
Township of Tilbury East—Repairs to Old Drain, 1931, 5½%.....	549 40	549 40
Township of Tilbury North—Stoney Point Drain, 1931, 5½%.....	503 53	503 53
Township of Tilbury North—R. Chauvin Drain, 1931, 5½%.....	672 23	672 23
Township of Tilbury West—By-law 450, 1932, 5½%.....	1,177 06	1,177 06
Township of Tilbury West—By-law 451, 1932, 5½%.....	729 71	729 71
Township of Sandwich East—By-law 1116, 1934, 5½%.....	11,100 00	11,100 00
Township of Raleigh—School Section No. 11, 1942, 5½%.....	7,642 99	7,642 99
Township of Raleigh—O'Neill Drain, 1932, 5½%.....	1,292 80	1,292 80
Town of Tecumseh—By-law 219, 1935, 6%.....	12,710 51	12,710 51
Township of Sandwich East—By-law 1109, 1943, 5½%.....	795 87	795 87
Township of Tilbury North—2 Con., Drain By-law 639, 1932, 5½%.....	984 99	984 99
Township of Tilbury East—Farmers Drainage Works, 1932, 5½%.....	4,594 16	4,594 16
Township of Tilbury East—Moffat Extension Drain, 1932, 5½%.....	1,506 66	1,506 66
Township of Tilbury East—Davidson Drain, 1932, 5½%.....	584 43	584 43
Township of Tilbury North—Lanone Drain, 1937, 5½%.....	1,472 04	1,472 04
Township of Tilbury North—Smugglers Creek, 1943, 5½%.....	5,465 90	5,465 90
Township of Raleigh—Goot No. 1, 1930, 5½%.....	1,177 40	1,177 40
Town of Tecumseh—By-law 244, 1934, 6%.....	1,207 16	1,207 16
Township of Tilbury North—Tremblay Creek, 1933, 5½%.....	1,828 02	1,828 02
Township of Tilbury North—Malott, Diversion and Brule, 1933, 5½%.....	609 50	609 50
Township of Tilbury North—Garant Drain Repair, 1933, 5½%.....	854 00	854 00
Township of Tilbury East—Malott, Diversion and Brule, 1938, 5½%.....	7,730 00	7,730 00
Township of Tilbury North—Mailloux and Strong, Pump, 1938, 5½%.....	3,363 00	3,363 00
Roman Catholic Separate School—Chatham, 1958, 5½%.....	6,600 00	6,600 00
Roman Catholic Separate School—Sandwich South, 1939, 6%.....	3,464 23	3,464 23
Huron & Erie—K-42448, 1929, 5½%.....	2,000 00	2,000 00
Huron & Erie—K-1146, 1931, 5%.....	3,000 00	3,000 00
Huron & Erie—K-1179, 1931, 5%.....	3,000 00	3,000 00
Southern Loan & Savings Co.—No. 6531, 1931, 5%.....	2,000 00	2,000 00
The Canada Trust Co.—K-1060, 1929, 5½%.....	831 17	831 17
	\$106,818 46	\$106,818 46

## LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATFORD

Commenced Business 5th November, 1875

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Jas. Smith; Vice-President, Thos. L. McCormick; Secretary-Treasurer, A. G. Minielly, Watford.

*Directors.*—James Smith, Sarnia; Thos. L. McCormick, Watford; G. Butler, Croton; Bruce Lithgow, Thedford; Jno. P. McVicar, Inwood; P. J. McEwen, Wyoming.

*Auditors.*—J. Elmer Collier, Watford; Alex. Jamieson, Forest.

Unassessed Premium Note Capital, \$447,083.67

## Statement for the Year Ending 31st December, 1928

## Assets

Cash value of real estate.....		\$1,200 00
Bonds and debentures. (See Schedule "C").....		52,300 00
Cash on hand, Head Office.....	\$50 18	
Cash in Industrial Mortgage and Savings Co., Sarnia.....	1,192 18	
" Montreal Bank, Watford.....	954 70	
" Lambton Loan & Investment Co., Sarnia.....	1,007 27	
		3,204 33
Amount of unpaid instalments, 1928.....		3,748 70
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$447,083 67	
Less residue of premium notes given for reinsurance.....	11,350 62	
		435,733 05
Total Assets.....		\$496,186 08

## Liabilities

Amount of unearned cash payments.....	\$50,149 15
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$19,223.41.....	
Cash received as instalments and cash payments, 1928.....	\$49,104 98
" instalments of prior years.....	3,383 05
" interest.....	3,258 13
" reinsurance on losses.....	50 31
" all other sources.....	150 89
Total Receipts.....	\$55,947 36

## Expenditure

Expenses of management:	
Commissions, \$3,710.00; Division Court costs, \$13.82; law costs, \$10.00; fuel and light, \$17.11; investigation of claims, \$536.30; license fee, \$100.00; Fire Marshal tax, \$155.26; travelling expenses, \$30.00; taxes, \$554.33; salaries and fees, \$2,754.15; printing, postage, etc., \$694.88; other expenses, \$106.31.....	\$8,682 16
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	\$57,307 99
" reinsurance.....	1,890 14
" rebates.....	1,765 65
" accrued interest.....	32 00
" purchase of investment (not extended), \$2,288.50.....	
Total Expenditure.....	\$69,677 94

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$18,248,322 00
Less reinsurance, cash system.....	472,700 00
Amount actually carried by the Company at 31st December, 1928.....	\$17,775,622 00

## Movement of Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	5,430	\$17,512,579 00
Policies new and renewed during 1928.....	1,904	6,475,649 00
Gross number and amount in force during 1928.....	7,334	\$23,988,228 00
Less expired and cancelled in 1928.....	1,843	5,739,906 00
Net risks in force, 31st December, 1928.....	5,491	\$18,248,322 00



## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Lambton Loan & Investment Co., 1932, 5% .....	\$5,000 00	\$5,000 00
Dominion of Canada War Loan, 1934, 5.5% .....	15,000 00	15,000 00
Industrial Mortgage & Savings Company, 1933, 5.5% .....	2,500 00	2,500 00
Industrial Mortgage & Savings Company, 1931, 5% .....	10,000 00	10,000 00
Industrial Mortgage & Savings Company, 1932, 5% .....	2,500 00	2,500 00
Lambton Loan & Investment Co., 1934, 5.5% .....	2,500 00	2,500 00
Lambton Loan & Investment Co., 1929, 5½% .....	2,300 00	2,300 00
Lambton Loan & Investment Co., 1931, 5% .....	12,500 00	12,500 00
	<u>\$52,300 00</u>	<u>\$52,300 00</u>

## LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PERTH, ONT.

Commenced Business 14th September, 1896

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Edmund Burke; Vice-President, D. McLean; Secretary, P. Cavers, Perth; Treasurer, R. M. Anderson, Perth.

*Directors.*—E. Burke, Perth; D. McLean, Perth; J. H. Shaw, Perth; M. L. Dowdall, Perth; R. E. White, Perth; A. Bowes, Perth; F. Ferrier, Perth; Jas. Clyne, Perth; Benj. Willis, Lanark.

*Auditors.*—Jas. H. Devlin, Perth; J. E. Anderson, Perth.

Unassessed Premium Note Capital, \$445,682.15

## Statement for the Year Ending 31st December, 1928

Assets		
Bonds, debentures, etc. (See Schedule "C") .....		\$8,040 58
Cash on hand at Head Office .....	\$436 90	
Cash in Montreal Bank, Perth .....	11,164 97	
		<u>11,601 87</u>
Amount unpaid instalments of 1928 .....		2,239 54
" of premium notes in force, after deducting all payments		
thereon and assessments levied .....	\$445,682 15	
Less residue of premium notes for reinsurance .....	1,708 55	
		<u>443,873 60</u>
Total Assets .....		<u>\$465,755 59</u>

Liabilities		
Unearned cash payments .....		<u>\$6,346 71</u>

Receipts		
Cash balance at 31st December, 1927 (not extended), \$22,888.32.		
Cash received as instalments and cash payments, 1928 .....		\$64,029 40
" instalments of prior years .....		1,397 84
" interest .....		1,022 96
" from all other sources .....		203 60
" from investments (not extended), \$1,437.81.		
Total Receipts .....		<u>\$66,653 80</u>

Expenditure		
Expenses of management:		
Commissions, \$5,745.57; law costs, \$13.66; fuel and light, \$112.95; investigation of claims, \$815.65; license fee, \$100.00; Fire Marshal tax, \$202.13; taxes, \$301.73; rent, \$221.00; salaries and fees, \$1,080.00; printing, postage, etc., \$371.93; other expenses, \$122.54 .....		\$9,564 86
Miscellaneous payments:		
Cash paid for losses which occurred during 1928 .....		60,725 97
" reinsurance .....		411 55
" rebate .....		1,101 70
Total Expenditure .....		<u>\$71,804 08</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual .....	\$19,150,333 00
Less reinsurance .....	45,310 00
Net amount of risks at 31st December, 1928 .....	<u>\$19,105,023 00</u>

Mutual System	Movement in Risks	
	Number	Amount
Policies in force, 31st December, 1927.....	7,342	\$17,951,134 00
Policies taken during 1928.....	2,660	6,992,335 00
Gross number and amount in force during 1928.....	10,002	\$24,943,469 00
Less expired and cancelled in 1928.....	2,296	5,793,136 00
Net risks in force 31st December, 1928.....	7,706	\$19,150,333 00

## Schedule "C"

Bonds and Debentures Owned		
	Par value	Book value
Lanark County, 5%.....	\$8,040 58	.....

## LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, NAPANEE

Commenced Business 17th August, 1876

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, A. C. Parks; Vice-President, Albert Hartman; Secretary-Treasurer, W. R. Lott, Napanee.

*Directors.*—A. C. Parks, Napanee; Albert Hartman, Odessa; J. C. Hudgins, Selby; C. A. Baker, Moscow; R. Wright, Bath; Delbert Sexsmith, Wilton.

*Auditors.*—S. C. S. McKim, Napanee; Wm. M. Sills, Napanee.

Unassessed Premium Note Capital, \$97,868.01

## Statement for the Year Ending 31st December, 1928

Assets		
Cash on hand at Head Office.....	\$13 97	
" deposit in Royal Bank, Napanee.....	12,837 32	
" deposit in Montreal Bank, Napanee.....	269 07	
		\$13,120 36
Amount unpaid instalments of 1928.....		669 65
" of prior instalments or fixed payments (not extended), \$102.15.		
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$97,868 01	
Less residue of notes given for reinsurance.....	4,302 75	
		93,565 26
Total Assets.....		\$107,355 27

Liabilities		
Unearned cash payments.....		\$2,558 98
All other liabilities.....		116 67
Total Liabilities.....		\$2,675 65

## Receipts

Cash balance at 31st December, 1927 (not extended), \$9,016.63.	
Cash received as instalments and cash payments of 1928.....	\$11,999 18
" instalments of prior years.....	472 25
" interest.....	305 50
" reinsurance on losses.....	31 10
" all other.....	4 30
Total Receipts.....	\$12,812 33

## Expenditure

Expenses of management:		
Commissions, \$1,686.81; fuel and light, \$15.00; investigation of claims, \$27.20; license fee, \$50.00; Fire Marshal tax, \$40.09; travelling expenses, \$7.00; taxes, \$171.07; rent, \$62.00; salaries and fees, \$1,240.20; printing, postage, etc., \$111.21; other expenses, \$45.40.....		\$3,455 98
Miscellaneous payments:		
Cash paid for losses.....	4,447 85	
" reinsurance.....	504 90	
" rebate.....	299 87	
Total Expenditure.....		\$8,708 60

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$3,656,510 00
Less reinsurance.....	204,850 00
Net amount of risks at 31st December, 1928.....	<u>\$3,451,660 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,364	\$3,497,160 00
Policies new and renewed during 1928.....	477	1,210,020 00
Gross number and amount in force during 1928.....	1,841	\$4,707,180 00
Less expired and cancelled in 1928.....	440	1,050,670 00
Net risks in force 31st December, 1928.....	<u>1,401</u>	<u>\$3,656,510 00</u>

## LOBO MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, COLDSTREAM

Commenced Business 11th August, 1882

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Jno. McGugan; Vice-President, J. N. Atkin; Secretary-Treasurer; A. E. McKay, Ilderton.

*Directors.*—John McGugan, Denfield; John Oliver, Denfield; J. S. Douglas, Strathroy; Wm. Hodgson, Ilderton; J. N. Atkin, Strathroy; A. McInroy, Ilderton; A. Ferguson, Komoka; T. G. Turnbull, Komoka; Wm. Chapman, Denfield.

*Auditors.*—Jas. F. Campbell, Ilderton; F. G. Hughes, Denfield.

Unassessed Premium Note Capital, \$77,647.50

## Statement for the Year Ending 31st December, 1928

Assets		
Mortgage loans and real estate.....		\$7,600 00
Bonds and debentures. ( <i>See Schedule "C"</i> ).....		23,200 00
Cash on hand.....	\$46 08	
Cash in Bank of Montreal, London.....	1,032 37	
" Ontario Loan & Savings Co., London.....	1,037 89	
		2,116 34
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$77,647 50	
Less residue of notes given for reinsurance.....	1,400 40	
		76,247 10
Total Assets.....		<u>\$109,163 44</u>

Liabilities		
Unearned cash payments.....		\$6,499 31
All other liabilities.....		1,400 40
Total Liabilities.....		<u>\$7,899 71</u>

## Receipts

Cash balance at 31st December, 1927 (not extended), \$1,199.96.	
Cash received as instalments and cash payments of 1928.....	\$6,803 12
" instalments prior years.....	19 80
" interest.....	1,618 12
" all other.....	7 35
" from investments (not extended), \$5,000.00.	
Total Receipts.....	<u>\$8,448 39</u>

## Expenditure

Expenses of management:	
Commissions, \$391.25; law costs, \$5.00; investigation of claims, \$55.20; license fee, \$50.00; Fire Marshal tax, \$20.98; taxes, \$74.95; salaries and fees, \$647.90; printing, postage, etc., \$94.53; other expenses, \$157.36.....	\$1,497 17
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	3,724 06
" reinsurance.....	286 20
" rebate.....	249 58
" all other.....	75 00
" for investments (not extended), \$6,700.00.	
Total Expenditure.....	<u>\$5,832 01</u>



## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	\$3,251,233 00
Less reinsurance.....	47,700 00
Net amount at risk at 31st December, 1928.....	<u>\$3,203,533 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1927.....	933	\$3,144,385 00
Policies new and renewed during 1928.....	326	1,090,228 00
Gross number and amount in force during 1928.....	1,259	\$4,234,613 00
Less expired and cancelled in 1928.....	323	983,380 00
Net risks in force 31st December, 1928.....	<u>936</u>	<u>\$3,251,233 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Premier Trust, 1931, 5½%.....	\$2,000 00	.....
Huron & Erie, 1929-31, 5½%.....	4,200 00	.....
Dominion of Canada Victory Loan, 1934, 5½%.....	3,000 00	.....
Canada Trust Co., 1929, 5½%.....	2,000 00	.....
Dominion of Canada Loan, 1943, 5%.....	6,000 00	.....
Dominion of Canada Loan, 1934, 5½%.....	2,000 00	.....
Province of Ontario, 1935, 6%.....	2,000 00	.....
City of Toronto, 1931, 6%.....	2,000 00	.....
	<u>\$23,200 00</u>	<u>.....</u>

## LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ARVA

Also known as St. Johns

Commenced Business 27th May, 1882

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, H. McGuffin; Vice-President, R. Dengate; Secretary-Treasurer, Alfred T. Pattison, Denfield.

*Directors.*—H. McGuffin, London; W. C. Hodgins, Denfield; R. S. Douglas, Ilderton; R. Dengate, Ealing; C. H. Perkin, Ettrick; Alva Gray, Komoka; E. Braithwaite, Denfield; H. Needham, Ilderton; Thos. Foster, London, Ont.

*Auditors.*—James Smibert, Ettrick; J. E. Johnston, Ettrick.

Unassessed Premium Note Capital, \$119,899.51

## Statement for the Year Ending 31st December, 1928

## Assets

Mortgage loans and real estate.....	\$2,738 50
Municipal debentures and Canada War Loan bonds. (See Schedule "C").....	40,000 00
Amount of cash at Head Office.....	\$30 91
Cash in Bank of Montreal, London.....	4,564 12
" Bank of Commerce, London.....	2,278 08
	6,873 11
Amount unpaid assessments of 1928.....	231 90
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$119,899 51
Less residue for reinsurance.....	904 80
	118,994 71
Amount of interest due and accrued.....	533 42
Total Assets.....	<u>\$169,371 64</u>

## Liabilities

Unearned cash payments.....	\$10,776 20
All other liabilities.....	273 00
Total Liabilities.....	<u>\$11,049 20</u>

## Receipts

Cash balance at 31st December, 1927 (not extended), \$5,319.33.	
Cash received as instalments and cash payments, 1928.....	\$10,482 05
"    instalments of prior years.....	300 15
"    interest.....	2,111 85
Total Receipts.....	<u>\$12,894 05</u>

## Expenditure

Expenses of management:	
Commissions, \$509.00; investigation of claims, \$56.00; license fee, \$50.00; Fire Marshal tax, \$29.84; taxes, \$92.07; salaries and fees, \$824.00; printing, postage, etc., \$146.18; other expenses, \$59.33.....	\$1,766 42
Miscellaneous payments:	
Cash paid for losses which occurred in 1928.....	4,038 65
"    reinsurance.....	174 60
"    rebate.....	360 60
"    purchase of investments (not extended), \$5,000.00.	
Total Expenditure.....	<u>\$6,340 27</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	\$4,987,100 00	Three years
Less reinsurance.....	29,100 00	
	<u>\$4,958,000 00</u>	

## Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1927.....	1,541	\$4,957,960 00
Policies new and renewed during 1928.....	568	1,822,490 00
Gross number and amount in force during 1928.....	2,109	\$6,780,450 00
Less expired and cancelled in 1928.....	537	1,793,350 00
Net risks in force, 31st December, 1928.....	<u>1,572</u>	<u>\$4,987,100 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
City of London Debentures, 1930-31, 6%.....	\$15,000 00	\$15,000 00
Ontario Loan and Debenture, 1929, 4 $\frac{1}{4}$ %.....	10,000 00	10,000 00
Huron & Erie Mortgage Corporation, 1931, 5%.....	5,000 00	5,000 00
Huron & Erie Mortgage Corporation, 1932, 4 $\frac{1}{2}$ %.....	5,000 00	5,000 00
Huron & Erie Mortgage Corporation, 1933, 4 $\frac{3}{4}$ %.....	5,000 00	5,000 00
	<u>\$40,000 00</u>	<u>\$40,000 00</u>

## MCGILLIVRAY MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PARKHILL, ONT.

Commenced Business 2nd May, 1877

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Jno. Robinson; Vice-President, Albert E. Taylor; Secretary-Treasurer, W. T. Amos, Parkhill.

*Directors.*—Jno. Robinson, Ailsa Craig; Albert E. Taylor, Parkhill; Wes. Maguire, Clandeboye; Wm. E. Lee, Clandeboye; Eldon Steeper, Parkhill; Thos. A. Glendinning, Parkhill; Earl Furtney, Parkhill; Duncan Drummond, Ailsa Craig; J. L. Amos, Ailsa Craig.

*Auditors.*—Jno. Nichol, Parkhill; W. S. Patterson, Ailsa Craig.

Unassessed Premium Note Capital, \$34,419.71

## Statement for the Year Ending 31st December, 1928

## Assets

Amount of trust company bonds. (See Schedule "C").....		\$20,500 00
"    cash at Head Office.....	\$298 05	
"    cash deposit at Bank of Commerce, Parkhill.....	720 97	
"    cash deposit at Bank of Montreal, Ailsa Craig.....	276 31	
		<u>1,295 33</u>

Amount of unpaid instalments of 1928.....		\$294 60
“ unpaid instalments of prior years (not extended), \$25.20.		
“ premium notes in force, after deducting all payments thereon and assessments levied.....	\$34,419 71	
Less residue of premium notes given by Company for reinsurance...	574 06	
		33,845 65
Amount of interest due and accrued.....		1,344 78
“ all other assets.....		1 15
Total Assets.....		\$57,281 51

**Liabilities**

Unearned cash premiums.....		\$3,266 49
All other liabilities.....		574 06
Total Liabilities.....		\$3,840 55

**Receipts**

Cash balance at 31st December, 1927 (not extended), \$2,873.79.		
Cash received as instalments and cash payments of 1928.....		\$2,819 00
“ instalments of prior years.....		224 85
“ interest.....		1,050 64
“ all other.....		1 15
Total Receipts.....		\$4,095 64

**Expenditure**

Expenses of management:		
Commissions, \$100.50; investigation of claims, \$38.00; license fee, \$50.00; Fire Marshal tax, \$11.64; travelling expenses, \$59.00; taxes, \$28.75; salaries and fees, \$471.15; printing, postage, etc., \$91.42; other expenses, \$6.00...		\$856 46
Miscellaneous payments:		
Cash paid for losses.....		\$2,578 55
“ reinsurance.....		48 44
“ rebate.....		190 65
“ investments (not extended), \$2,000.00.		
Total Expenditure.....		\$3,674 10

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....	\$1,463,990 00
Reinsurance.....	22,875 00
Net risks actually carried by Company at 31st December, 1928.....	\$1,441,115 00

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	584	\$1,365,770 00
Policies new and renewed during 1928.....	208	508,545 00
Gross number and amount in force during 1928.....	792	\$1,874,315 00
Less expired and cancelled in 1928.....	192	410,325 00
Net risks in force, 31st December, 1928.....	600	\$1,463,990 00

**Schedule “C”****Bonds and Debentures Owned**

	Par value	Book value
Canada Trust Co., 1929-34, 5% to 5½%.....	\$16,500 00	\$16,500 00
Huron & Erie Mortgage Corporation, 1932, 5%.....	2,000 00	2,000 00
Huron & Erie Mortgage Corporation, 1933, 4½%.....	2,000 00	2,000 00
	\$20,500 00	\$20,500 00

**McKILLOP MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, SEAFORTH, ONT.

Commenced Business 26th May, 1876

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, James Evans; Vice-President, James Connolly; Secretary-Treasurer, D. F. McGregor, Seaforth.

*Directors.*—James Evans, Seaforth; James Connolly, Goderich; Wm. Rinn, Seaforth; Jno. Bennewies, Bonholm; Robt. Ferris, Blyth; Geo. R. McCartney, Seaforth; Alex. Broadfoot, Seaforth; Murray Gibson, Brucefield; Jas. Sholdice, Walton.

*Auditors.*—Thos. Moylan, Seaforth; James Kerr, Seaforth.

Unassessed Premium Note Capital, \$217,378.39



## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds. (See Schedule "C").....		\$9,000 00
Cash on hand at Head Office.....	\$1,062 18	
Cash in Canadian Bank of Commerce, Seaforth.....	2,403 61	
		3,465 79
Amount of unpaid instalments of 1928.....		3,463 34
"    premium notes in force, after deducting all payments		
thereon and assessments levied.....	\$217,378 39	
Less residue of premium notes given for reinsurance.....	5,271 41	
		212,106 98
Reinsurance on losses.....		582 47
Interest due and accrued.....		35 50
Total Assets.....		<u>\$228,654 08</u>

## Liabilities

Amount of losses adjusted.....	\$942 15
All other liabilities.....	306 18
Total Liabilities.....	<u>\$1,248 33</u>

## Receipts

Cash balance at 31st December, 1927 (not extended), \$10,498.51.	
Cash received as instalments of 1928.....	\$18,862 22
"    instalments of prior years.....	995 30
"    interest.....	685 92
"    from realization on investments (not extended), \$1,010.00.	
Total Receipts.....	<u>\$20,543 44</u>

## Expenditure

Expenses of management:	
Commissions, \$1,681.15; law costs, \$5.00; investigation of claims, \$110.60;	
interest, \$3.75; license fee, \$75.00; Fire Marshal tax, \$47.80; travelling	
expenses, \$30.00; taxes, \$143.42; rent, \$25.00; salaries and fees, \$1,132.10;	
printing, postage, etc., \$439.50; other expenses, \$80.93.....	\$3,774 30
Miscellaneous payments:	
Cash paid for losses.....	24,117 58
"    reinsurance.....	384 08
"    rebate.....	310 20
Total Expenditure.....	<u>\$28,586 16</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....	\$8,064,327 00
Reinsurance.....	182,634 00
Net risks, 31st December, 1928.....	<u>\$7,881,693 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,607	\$7,961,355 00
Policies new and renewed during 1928.....	1,235	4,061,872 00
Gross number and amount in force during 1928.....	3,842	\$12,023,227 00
Less expired and cancelled in 1928.....	1,283	3,958,900 00
Net risks in force, 31st December, 1928.....	<u>2,559</u>	<u>\$8,064,327 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Huron & Erie Mortgage Corporation Debentures, 1932, 4½ and 4¾% ..	<u>\$9,000 00</u>	<u>\$9,000 00</u>

# MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, COLUMBUS

Commenced Business 19th August, 1895

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Hon. Wm. Smith; Vice-President, Noah Burkholder; Secretary, P. G. Purvis, Columbus; Treasurer, Samson Roberts, Columbus.

*Directors.*—Hon. Wm. Smith, Columbus; Noah Burkholder, Pickering; Peter Christie, Manchester; I. T. Chapman, Orono; J. H. Devitt, Burketon; Thos. Graham, Port Perry; D. M. Morgan, Claremont; G. B. Mothersill, Oshawa; Wm. Ratcliffe, Brooklin; Samuel Snowden, Bowmanville; J. J. Smith, Enniskillen; H. E. Webster, Whitby.

*Auditors.*—Frank Wilcoxson, Oshawa; H. L. Pascoe, Columbus.

Unassessed Premium Note Capital, \$342,604.40

## Statement for the Year Ending 31st December, 1928

### Assets

Cash Value of mortgages and real estate.....	\$4,250 00	
Municipal debentures. ( <i>See Schedule "C"</i> ).....	49,447 13	
Cash in Bank of Commerce, Oshawa.....	17,573 60	
Amount of unpaid instalments, 1928.....	4,102 25	
"    unpaid instalments, prior years (not extended), \$206.50.		
"    premium notes in force, after deducting all payments		
thereon and assessments levied.....	\$342,604 40	
Less residue of premium notes given for reinsurance.....	35,746 25	
Interest accrued.....		306,858 15
		767 96
<b>Total Assets.....</b>		<b>\$382,999 09</b>

### Liabilities

Unearned cash payments.....	\$47,722 87	
All other liabilities.....	452 55	
<b>Total Liabilities.....</b>		<b>\$48,175 42</b>

### Receipts

Cash balance at 31st December, 1927 (not extended), \$12,265.43.		
Cash received as instalments and cash payments, 1928.....	\$47,566 20	
"    instalments of prior years.....	3,355 55	
"    interest during 1928.....	3,118 71	
"    reinsurance on losses.....	3,019 07	
"    from other sources.....	83 95	
"    from matured investments (not extended), \$2,987.96.		
<b>Total Receipts.....</b>		<b>\$57,143 48</b>

### Expenditure

Expenses of management:		
Commissions, \$6,302.25; investigation of claims, \$195.75; license fee, \$100.00;		
Fire Marshal tax, \$154.10; travelling expenses, \$30.00; taxes, \$473.56;		
salaries and fees, \$3,769.80; printing, postage, etc., \$316.17; other expenses,		
\$583.80.....	\$11,925 43	
Miscellaneous payments:		
Cash paid for losses.....	24,561 56	
"    reinsurance.....	4,250 15	
"    rebate.....	2,162 55	
"    other expenses.....	383 18	
"    investments (not extended), \$11,540.40.		
<b>Total Expenditure.....</b>		<b>\$43,282 87</b>

### Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....		Three years
Reinsurance:		\$15,830,478 00
Mutual System.....	\$1,211,015 00	
Cash System.....	8,000 00	
		1,219,015 00
<b>Net risks carried at 31st December, 1928.....</b>		<b>\$14,611,463 00</b>

Mutual System		Movement in Risks	Number	Amount
Policies in force, 31st December, 1927.....			5,561	\$14,204,903 00
Policies new and renewed during 1928.....			2,245	5,931,885 00
Gross number and amount in force during 1928.....			7,806	\$20,136,788 00
Less expired and cancelled in 1928.....			1,886	4,306,310 00
Net risks in force, 31st December, 1928.....			5,920	\$15,830,478 00

## Schedule "C"

## Bonds and Debentures Owned

	Par value
East Whitby Debentures, yearly, 1931, 5%.....	\$2,896 69
Township of Scarboro Debentures, 1949-50, 5%.....	5,000 00
Township of York Debentures, 1945, 5%.....	10,000 00
City of St. Catharines Debentures, 1936, 5%.....	7,000 00
Town of Weston Debentures, 1938-42, 5%.....	10,000 00
City of Oshawa Debentures, 1928, 6%.....	12,000 00
East Whitby Debentures, 1939, 6%.....	2,750 44
	<u>\$49,447 13</u>

## NICHOL MUTUAL FIRE INSURANCE COMPANY

## HEAD OFFICE, FERGUS

Commenced Business 1st May, 1860

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, W. L. Deans; Vice-President, Job Ransom; Secretary-Treasurer, Jas. Beattie.

*Directors.*—W. L. Deans, Fergus; M. Heffernan, Arthur, Ont.; Albert McLelland, Belwood; Job Ransom, Fergus; W. J. Fasken, Elora; W. L. Ham, Fergus.

*Auditors.*—Peter Perry, Fergus; Jas. Cormie, Elora.

Unassessed Premium Note Capital, \$124,412.54

## Statement for the Year Ending 31st December, 1928

Assets		
Cash at Head Office.....	\$499 08	
Cash in Imperial Bank, Fergus.....	353 96	
" Royal Bank, Fergus.....	3,390 21	
Amount of unpaid instalments, 1928.....		\$4,243 25
" unpaid instalments, prior years (not extended), \$300.36.....		1,069 83
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$124,412 54	
Less reinsurance.....	4,846 23	
		<u>119,566 31</u>
Total Assets.....		<u>\$132,978 69</u>
Liabilities		
Amount of borrowed money.....		\$7,000 00
" unearned cash payments.....		3,157 62
Total Liabilities.....		<u>\$10,157 62</u>
Receipts		
Cash balance at 31st December, 1927 (not extended), \$867.06.....		
Cash received as instalments and cash payments, 1928.....		\$17,836 34
" instalments of prior years.....		780 98
" assessments, 1928.....		9,428 84
" for interest.....		67 43
" from all other sources.....		7 50
" borrowed money.....		15,600 00
Total Receipts.....		<u>\$43,721 09</u>

## Expenditure

Expenses of management:	
Commissions, \$2,467.67; fuel and light, \$100.00; investigation of claims, \$238.10; interest, \$516.25; license fee, \$75.00; Fire Marshal tax, \$61.25; travelling expenses, \$30.00; taxes, \$183.75; rent, \$150.00; salaries and fees, \$1,998.22; printing, postage, etc., \$332.84; other expenses, \$26.00...	\$6,179 08



Miscellaneous payments:	
Cash paid for losses.....	\$24,064 05
" reinsurance.....	1,300 53
" rebate.....	201 24
" repayment of loans.....	8,600 00
Total Expenditure.....	<u>\$40,344 90</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual System.....	Three years \$6,784,115 00
Reinsurance.....	230,100 00
Total.....	<u>\$5,554,015 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,211	\$7,117,164 00
Policies new and renewed during 1928.....	1,088	3,428,691 00
Gross number and amount in force during 1928.....	3,299	\$10,545,855 00
Less expired and cancelled in 1928.....	1,158	3,761,740 00
Net risks in force, 31st December, 1928.....	<u>2,141</u>	<u>\$6,784,115 00</u>

## MISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, KINTORE

Commenced Business 25th May, 1878

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, W. C. Vining; Vice-President, Jas. Warring; Secretary, E. J. Pearson, Kintore; Treasurer, Jas. H. Davis, Belton.

*Directors.*—Wm. C. Vining, Belton; Jas. Warring, Ingersoll; Geo. A. Munroe, Embro; A. George, Dorchester; Ray S. Pielt; Embro; F. G. Seaton, Lakeside; Harvey Henderson, Thamesford; Stanley Dunn, Ingersoll; E. J. Gleason, Lakeside.

*Auditors.*—W. W. Day, Thamesford; John A. McKay, Belton.

Unassessed Premium Note Capital, \$250,910.68

## Statement for the Year Ending 31st December, 1928

## Assets

Bonds and debentures. (See Schedule "C").....		\$30,000 00
Cash on hand at Head Office.....	\$91 07	
Amount of cash in Royal Bank, Thamesford and St. Mary's.....	1,722 42	
" " Montreal Bank, St. Mary's.....	5,076 89	
" " Home Bank, estimated value.....	100 00	
" " Canada Permanent Mortgage Corp., Woodstock..	21,388 44	
		28,378 82
Amount of unpaid assessments levied in 1928.....		169 81
" unpaid assessments levied prior to 1928 (not extended), \$478.35.		
" premium notes in force, after deducting all payments		
thereon and assessments levied.....	\$250,910 68	
Less residue of premium notes given for reinsurance.....	5,806 92	
		245,103 76
Interest.....		400 00
Total Assets.....		<u>\$304,052 39</u>

## Liabilities

Unearned cash payments.....	\$3,602 84
All other liabilities.....	351 42
Total Liabilities.....	<u>\$3,954 26</u>

## Receipts

Cash balance at 31st December, 1927 (not extended), \$27,799.30.	
Cash received as instalments of 1928.....	\$18,634 70
" assessments levied before 1928.....	193 13
" interest.....	2,665 10
" other sources.....	217 79
Total Receipts.....	<u>\$21,710 72</u>

\*Estimated value.

Expenditure	
Expenses of management:	
Commissions, \$1,149.17; law costs, \$6.00; investigation of claims, \$120.00; license fee, \$100.00; Fire Marshal tax, \$92.54; travelling expenses, \$113.10; taxes, \$277.62; rent, \$37.00; salaries and fees, \$1,277.00; printing, postage, etc., \$368.92; other expenses, \$72.05.....	\$3,613 40
Miscellaneous payments:	
Amount paid for losses which occurred during 1928.....	\$14,059 63
"    reinsurance.....	806 43
"    rebate.....	1,502 70
Total Expenditure.....	<u>\$19,982 16</u>

Currency of Risks	
Amount covered by Policies in force 31st December, 1928	
Mutual.....	Three years \$10,690,139 00
Reinsurance.....	278,673 00
Net risks at 31st December, 1928.....	<u>\$10,411,466 00</u>

Movement in Risks		
Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,267	\$10,317,424 00
Policies new and renewed during 1928.....	776	3,486,060 00
Gross number and amount in force during 1928.....	3,043	\$13,803,484 00
Less expired and cancelled in 1928.....	708	3,113,345 00
Net risks in force, 31st December, 1928.....	<u>2,335</u>	<u>\$10,690,139 00</u>

Schedule "C"		
Bonds and Debentures Owned		
	Par value	Book value
Huron & Erie Mortgage Corporation, 1930-31, 5%.....	<u>\$30,000 00</u>	<u>\$30,000 00</u>

NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SIMCOE

Commenced Business 30th January, 1882

OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Frank Shearer; Vice-President, J. A. Martin; Secretary-Treasurer, N. S. Boughner, Simcoe.

*Directors.*—Frank Shearer, Simcoe; J. A. Martin, St. Williams; Wilson Porter, Port Dover; Theo. Cunningham, Windham Centre; W. A. Bowyer, Simcoe; W. Collings, Langton; Wm. Hetherington, Glen Meyer; Nelson Clement, Vanessa; T. B. McKim, Lynedoch; R. Williams, Fair Ground; A. Wilkinson, Courtland; D. N. Culver, Simcoe.

*Auditors.*—H. H. Schuyler, Simcoe; Wm. Walker, Lynedoch.

Unassessed Premium Note Capital, \$122,200.23

Statement for the Year Ending 31st December, 1928	
Assets	
Cash on hand at Head Office.....	\$563 48
Cash in Montreal Bank, Simcoe.....	35 67
"    Commerce Bank, Port Dover.....	18 09
"    Commerce Bank, St. Williams.....	76 25
"    Commerce Bank, Port Rowan.....	58 55
"    Montreal Bank, Courtland.....	17 72
Amount of unpaid instalments of 1928.....	<u>\$769 76</u>
"    premium notes in force, after deducting all payments thereon and assessments levied.....	144 40
Less premium notes for reinsurance.....	<u>\$122,200 73</u>
	3,283 77
Total Assets.....	<u>\$119,831 12</u>
Liabilities	
Amount of unearned cash payments.....	<u>\$738 89</u>

## Receipts

Cash balance at 31st December, 1927 (not extended), \$1,344.57.	
Cash received as instalments and cash payments of 1928.....	\$14,822 76
" instalments of prior years.....	100 25
" from interest.....	20
" borrowed.....	3,800 00
" all other.....	148 70
Total Receipts.....	<u>\$18,871 91</u>

## Expenditure

Expenses of management:	
Commissions, \$2,897.81; law costs, \$3.00; fuel and light, \$110.90; interest, \$56.65; license fee, \$50.00; Fire Marshal tax, \$46.92; travelling expenses, \$23.40; taxes, \$215.77; rent, \$550.50; salaries and fees, \$1,239.90; printing, postage, etc., \$402.14; other expenses, \$105.42.....	\$5,702 41
Miscellaneous payments:	
Cash paid for losses.....	6,338 00
" reinsurance.....	432 14
" rebate.....	174 17
" repayment of loans.....	6,800 00
Total Expenditure.....	<u>\$19,446 72</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....	\$4,337,362 00
Less reinsurance.....	126,225 75
Net risks at 31st December, 1928.....	<u>\$4,211,136 25</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,734	\$4,289,648 00
Policies new and renewed during 1928.....	755	1,993,765 00
Gross number and amount in force during 1928.....	2,489	\$6,283,413 00
Less expired and cancelled in 1928.....	817	1,946,051 00
Net risks in force, 31st December, 1928.....	<u>1,672</u>	<u>\$4,337,362 00</u>

## NORTH KENT MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, DRESDEN

Commenced Business 31st May, 1910

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Robt. Forsythe; Vice-President, E. L. Moore; Secretary-Treasurer, Walter S. Holmes, Dresden.

*Directors.*—Robt. Forsythe, Turnerville; E. L. Moore, Thamesville; J. B. Clapp, Dresden; J. B. McDowell, Thamesville; Irwin Bedford, Dresden; J. E. Richardson, Wallaceburg; Simon Smith, Wallaceburg; Leamon Shaw, Turnerville; C. E. Bodkin, Thamesville.

*Auditors.*—J. C. Harris, Dresden; M. S. Blackburn, Dresden.

Unassessed Premium Note Capital, \$163,240.10

## Statement for the Year Ending 31st December, 1928

## Assets

Cash on hand at Head Office.....	\$1 88
Cash in Montreal Bank, Thamesville.....	268 56
" Canadian Bank of Commerce, Dresden.....	11,428 38
" Montreal Bank, Wallaceburg.....	1,144 30
Amount of unpaid instalments of 1928.....	1,209 40
" premium notes, after deducting all payments thereon and assessments levied.....	\$163,240 10
Less reinsurance.....	1,082 29
Total Assets.....	<u>\$176,210 33</u>



Liabilities	
Unearned cash payments.....	\$5,571 55
All other liabilities.....	559 39
Total Liabilities.....	<u>\$6,130 94</u>

Receipts	
Cash balance at 31st December, 1927 (not extended), \$13,786.52.	
Cash received by Company as instalments due in 1928.....	\$14,430 17
“ by Company as instalments in prior years.....	400 20
“ for interest.....	191 15
Total Receipts.....	<u>\$15,021 52</u>

Expenditure	
Expenses of management:	
Commissions, \$540.75; investigation of claims, \$90.50; license fee, \$75.00; Fire Marshal tax, \$47.36; taxes, \$142.08; rent, \$22.00; salaries and fees, \$1,089.70; printing, postage, etc., \$102.31; other expenses, \$104.06.....	\$2,213 76
Miscellaneous payments:	
Cash paid for losses.....	13,299 87
“ reinsurance.....	260 34
“ rebates.....	190 95
Total Expenditure.....	<u>\$15,964 92</u>

Currency of Risks	
Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....	\$5,331,466 00
Reinsurance.....	48,367 00
Net risks in force at 31st December, 1928.....	<u>\$5,283,099 00</u>

Movement in Risks		
Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,835	\$5,200,168 00
Policies new and renewed during 1928.....	660	1,884,132 00
Gross number and amount in force during 1928.....	2,495	\$7,084,300 00
Less expired and cancelled in 1928.....	661	1,752,834 00
Net risks in force at 31st December, 1928.....	<u>1,834</u>	<u>\$5,331,466 00</u>

## ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ONEIDA

Commenced Business 27th March, 1875

### OFFICERS AND DIRECTORS (1929)

*Officers.*—President, R. E. King; Vice-President, Geo. Wharton, Secretary-Treasurer, Knud. Wodskon, Hagersville.

*Directors.*—R. E. King, Cayuga; Geo. Wharton, Cayuga; E. S. Peart, Caledonia; Jas. Downey, Caledonia; Allen Anderson, Caledonia; David Smith, Hagersville.

*Auditors.*—Gerald Fagan, Caledonia; F. Ross Martindale, Caledonia.

Unassessed Premium Note Capital, \$48,158.39

### Statement for the Year Ending 31st December, 1928

Assets	
Book value of bonds. (See Schedule "C").....	\$7,064 75
Cash on hand at Head Office.....	\$28 52
Cash in Standard Bank, Caledonia.....	57 38
“ Bank of Commerce, Cayuga.....	47 01
“ Royal Bank, Hagersville.....	81 56
“ Bank of Commerce, Hagersville.....	44 37
Amount of unpaid instalments of 1928.....	258 84
“ premium notes in force, after deducting all payments thereon and assessments levied.....	53 81
Less residue of premium notes given for reinsurance.....	\$48,158 39
	<u>3,321 69</u>
Total Assets.....	<u>\$52,214 10</u>
Liabilities	
Unearned cash payments.....	\$724 79

## Receipts

Cash balance at 31st December, 1927 (not extended), \$1,543.48.	
Cash received as instalments and cash payments in 1928.....	\$4,526 09
" instalments in prior years.....	143 64
" interest.....	435 23
" all other.....	11 96
Total Receipts.....	<u>\$5,116 92</u>

## Expenditure

Expenses of management:	
License fee, \$50.00; Fire Marshal tax, \$15.94; travelling expenses, \$75.00; taxes, \$50.88; salaries and fees, \$622.70; printing, postage, etc., \$125.95; other expenses, \$46.12.....	\$986 59
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	4,673 40
" reinsurance.....	565 66
" rebates.....	151 01
" all other.....	25 00
Total Expenditure.....	<u>\$6,401 66</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years \$1,943,798 00
Less reinsurance.....	150,525 00
Net risks at 31st December, 1928.....	<u>\$1,793,273 00</u>

## Movement of Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	523	\$1,915,578 00
Policies new and renewed during 1928.....	185	777,900 00
Gross number and amount in force during 1928.....	708	\$2,693,478 00
Less expired and cancelled in 1928.....	209	749,680 00
Net risks in force, 31st December, 1928.....	499	<u>\$1,943,798 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada, 1943, 5%.....	\$3,500 00	\$3,564 75
Huron & Erie Mortgage Corporation, 4¾%.....	3,500 00	3,500 00
	<u>\$7,000 00</u>	<u>\$7,064 75</u>

## ONTARIO THRESHERMEN'S MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, CHATHAM, ONT.

Commenced Business 18th July, 1922

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, J. M. Houston; Vice-President, E. S. Down; Secretary-Treasurer, Ethel F. Sandison, Chatham.

*Directors.*—J. M. Houston, Chatham; E. S. Down, Shedden; Byrell Harris, Chatham; William Ford, Staples; Chester Armstrong, Alvinston; Samuel Oaks, Strathroy; Wm. Chapman, Denfield; Alfred Early, Morpeth; Byron Elliott, Northwood; John Price, Belle River; R. D. Bodkin, Florence; George Huckle, Thamesville.

*Auditor.*—W. R. Landon, Chatham.

Unassessed Premium Note Capital, \$19,529.00

## Statement for the Year Ending 31st December, 1928

Assets	
Book value of bonds. (See Schedule "C").....	\$1,000 00
Cash on hand.....	\$78 26
Cash in Commerce Bank, Chatham.....	1,747 53
Unpaid instalments, 1928.....	1,825 79
Prior instalments (not extended), \$649.94.....	582 75
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	19,529 00
Amount unpaid assessments levied in prior years (not extended), \$800.00.....	
Total Assets.....	<u>\$22,937 54</u>

<b>Liabilities</b>	
Amount of losses adjusted.....	\$900 00
all other liabilities.....	18 00
<b>Total Liabilities.....</b>	<b>\$918 00</b>

<b>Receipts</b>	
Cash balance 31st December, 1927 (not extended), \$2,978.65.	
Cash received as instalments of 1928.....	\$5,507 75
“ as instalments of prior years.....	533 35
“ as interest.....	112 13
“ all other.....	50 64
<b>Total Receipts.....</b>	<b>\$6,203 87</b>

<b>Expenditure</b>	
Expenses of management:	
Commissions, \$518.00; Division Court costs, \$19.76; investigation of claims, \$101.80; license fee, \$25.00; Fire Marshal tax, \$23.98; travelling expenses, \$173.55; taxes, \$84.59; rent, \$168.00; salaries and fees, \$1,471.00; printing, postage, etc., \$246.86; other expenses, \$66.27.....	\$2,898 81
Miscellaneous payments:	
Cash paid for losses.....	4,098 57
“ rebate.....	58 35
“ all other expenditure.....	301 00
<b>Total Expenditure.....</b>	<b>\$7,356 73</b>

<b>Currency of Risks</b>	
Amount covered by Policies in force 31st December, 1928	One year
Mutual.....	\$254,850 00

<b>Movement in Risks</b>		
	Number	Amount
Mutual System		
Policies in force 31st December, 1927.....	380	\$281,685 00
Policies new and renewed during 1928.....	357	260,350 00
Gross number and amount in force during 1928.....	737	\$542,035 00
Less expired and cancelled in 1928.....	385	287,185 00
Net risks in force, 31st December, 1928.....	352	\$254,850 00

<b>Schedule “C”</b>		
Bonds and Debentures Owned		
	Par value	Book value
City of Windsor Debenture, 1939, 5%.....	\$1,000 00	\$1,000 00

## OSGOODE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, KENMORE

Commenced Business 1st February, 1914

### OFFICERS AND DIRECTORS (1929)

*Officers.*—President, A. G. E. Robertson; Vice-President, H. S. Latimer; Secretary-Treasurer, R. McLachlan, Kenmore.

*Directors.*—A. G. E. Robertson, Metcalfe; H. S. Latimer, Metcalfe; S. Bradley, Russell; P. A. McGregor, Russell; R. S. Hill, Vernon; J. H. Cumming, Ormond.

*Auditors.*—A. D. MacTavish, Kenmore; D. McLaren, Kenmore.

Unassessed Premium Note Capital, \$114,751.18

### Statement for the Year Ending 31st December, 1928

<b>Assets</b>	
Cash in Bank of Nova Scotia, Russell.....	\$3,830 70
“ Royal Bank, Metcalfe, Ont.....	396 25
Amount of Agent's Balance.....	\$4,226 95
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	29 70
Less residue of premium notes given for reinsurance.....	\$114,751 18
	12,003 23
<b>Total Assets.....</b>	<b>102,747 95</b>
	<b>\$107,004 60</b>



Liabilities	
Unearned cash payments.....	\$8,017 01
Receipts	
Cash balance at 31st December, 1927 (not extended), \$6,246.67.	
Cash received as instalments and cash payments of 1928.....	\$9,399 60
"    reinsurance on losses.....	1,213 30
"    interest.....	150 00
"    all other.....	6 30
Total Receipts.....	\$10,769 20
Expenditure	
Expenses of management:	
Commissions, \$304.50; investigation of claims, \$76.20; license fee, \$50.00; Fire Marshal tax, \$24.77; travelling expenses, \$42.00; taxes, \$74.48; rent, \$75.00; salaries and fees, \$745.40; printing, postage, etc., \$245.13; other expenses, \$5.00.....	\$1,642 48
Miscellaneous payments:	
Amount paid for losses which occurred during 1928.....	9,906 04
"    reinsurance.....	926 64
"    rebate.....	284 06
Total Expenditure.....	\$12,759 22

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$2,530,648 00
Reinsurance.....	96,465 00
Net risks carried at 31st December, 1928.....	\$2,434,183 00

## Movement in Risks

	Number	Amount
Mutual System		
Policies in force, 31st December, 1927.....	764	\$2,426,212 50
Policies new and renewed during 1928.....	314	990,002 00
Gross number and amount in force during 1928.....	1,078	\$3,416,214 50
Less expired and cancelled in 1928.....	252	885,566 50
Net risks in force, 31st December, 1928.....	826	\$2,530,648 00

## OTTER MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, NORWICH

Commenced Business 13th August, 1888

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, J. R. Johnson; Vice-President, J. W. Davis; Secretary-Treasurer, T. M. Cayley, Norwich.

*Directors.*—J. R. Johnson, Springford; J. W. Davis, Otterville; Jas. Rettie, Burgessville; Jas. Carroll, Norwich; P. Slattery, Woodstock; A. W. Smith, Scotland; A. W. Eddy, Burford; S. W. Jackson, Woodstock; L. W. McCurdy, Norwich.

*Auditors.*—J. McKee, Norwich; F. W. Vardon, Springford.

Unassessed Premium Note Capital, \$220,845.23

## Statement for the Year Ending 31st December, 1928

Assets	
Cash on hand at Head Office.....	\$82 38
Cash in Royal Bank, Scotland.....	434 39
"    Royal Bank, Norwich.....	8,357 19
"    Montreal Bank, Norwich.....	3,893 94
"    Bank of Toronto, Burford.....	1,640 32
"    Bank of Montreal, Woodstock.....	4,025 29
	\$18,438 51
Amount of unpaid instalments, fixed payments, 1928.....	1,747 35
"    premium notes in force, after deducting all payments thereon and assessments levied.....	\$220,845 23
Less residue of premium notes given for reinsurance.....	18,870 95
	201,974 28
Total Assets.....	\$222,160 14

**Liabilities**

Unearned cash payments.....	\$3,394 81
-----------------------------	------------

**Receipts**

Cash balance at 31st December, 1927 (not extended), \$10,169.06.	
Cash received for application fees.....	\$948 00
“ instalments and cash payments of 1928.....	27,768 94
“ fixed assessments of prior years.....	737 75
“ interest.....	322 92
“ reinsurance on losses.....	1,905 00
“ all other.....	181 37
Total Receipts.....	\$31,863 98

**Expenditure**

Expenses of management:	
Commissions, \$1,687.10; investigation of claims, \$105.00; license fee, \$75.00;	
Fire Marshal tax, \$76.73; travelling expenses, \$72.70; taxes, \$252.51; rent,	
\$77.50; salaries and fees, \$1,449.00; printing, postage, etc., \$339.63; other	
expenses, \$31.00.....	\$4,166 17
Miscellaneous payments:	
Amount paid for losses which occurred during 1928.....	15,319 43
“ reinsurance.....	3,670 92
“ rebate.....	438 01
Total Expenditure.....	\$23,594 53

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$9,325,871 00
Reinsurance.....	88,620 00
Net risks carried at 31st December, 1928.....	\$9,237,251 00

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,359	\$9,276,515 00
Policies new and renewed during 1928.....	1,142	4,608,325 00
Gross number and amount in force during 1928.....	3,501	13,884,840 00
Less expired and cancelled in 1928.....	1,157	4,558,969 00
Net risks in force, 31st December, 1928.....	2,344	\$9,325,871 00

**OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, EMBRO

Commenced Business 2nd June, 1884

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Jas. G. Calder; Vice-President, ———; Secretary-Treasurer, H. W. Sutherland, Embro.

*Directors.*—J. G. Calder, Thamesford; Jno. Bolton, St. Mary's; J. F. McDonald, Woodstock; R. A. Matheson, Embro; J. C. McPherson, St. Mary's; Jno. Whaley, Embro; Edwin Parker, Hickson, Alex Smith, Embro.

*Auditors.*—E. L. Sutherland, Embro; George McIntosh, Embro.

Unassessed Premium Note Capital, \$63,901.15

**Statement for the Year Ending 31st December, 1928****Assets**

Cash at Head Office.....	\$238 70
Cash in Royal Bank, Embro.....	2,590 50
“ Canadian Permanent Mortgage, Woodstock.....	4,415 23
Amount of unpaid instalments for 1928.....	\$7,244 43
“ premium notes in force, after deducting all payments	507 48
“ thereon and assessments levied.....	\$63,901 15
Less residue of premium notes given for reinsurance.....	12,009 89
Total Assets.....	51,891 26
	\$59,643 17

<b>Liabilities</b>	
Unearned cash payments.....	\$1,753 97
<b>Receipts</b>	
Cash balance at 31st December, 1927 (not extended), \$7,981.70.	
Cash received as instalments and cash payments of 1928.....	\$7,621 35
“ instalments of prior years.....	192 71
“ assessments in prior years.....	57 42
“ interest.....	212 73
“ reinsurance on losses.....	99 82
“ all other sources.....	22 66
Total Receipts.....	\$8,206 69
<b>Expenditure</b>	
Expenses of management:	
Commissions, \$873.65; investigation of claims, \$13.00; license fee, \$50.00; Fire Marshal tax, \$24.76; travelling expenses, \$31.00; taxes, \$74.80; rent, \$44.00; salaries and fees, \$780.90; printing, postage, etc., \$67.50; other expenses, \$20.00.....	\$1,979 61
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	5,333 70
“ reinsurance.....	1,539 34
“ rebates.....	91 31
Total Expenditure.....	\$8,943 96

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual System.....	\$2,899,342 00
Less reinsurance.....	575,502 92
Net risks in force at 31st December, 1928.....	\$2,323,839 08

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	825	\$2,848,732 00
Policies new and renewed during 1928.....	261	913,815 00
Gross number and amount in force during 1928.....	1,086	\$3,762,547 00
Less expired and cancelled in 1928.....	244	863,205 00
Net risks in force, 31st December, 1928.....	842	\$2,899,342 00

**PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, BRAMPTON

Commenced Business 24th June, 1876

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Geo. A. Cameron; Vice-President, J. H. Rutherford; Secretary-Treasurer, F. J. Thomson, Brampton.

*Directors.*—Geo. A. Cameron, Alton; J. H. Rutherford, Albion; J. A. Fletcher, Brampton; R. H. Lush, Clarkson; Jno. Gardhouse, Weston; Jas. Laidlaw, Brampton; J. M. Dolson, Brampton; Thos. Bryans, Malton; Albert Hewson, Malton.

*Auditors.*—W. J. Beatty, Brampton; J. A. McBride, Malton.

Unassessed Premium Note Capital, \$661,674.55

**Statement for the Year Ending 31st December, 1928**

<b>Assets</b>	
Cash value of mortgages.....	\$24,700 00
Bonds, etc. ( <i>See Schedule "C"</i> ).....	26,000 00
Cash at Head Office.....	\$16 61
Cash in Montreal Bank, Brampton.....	15,173 04
“ Dominion Bank, Brampton.....	11,996 28
“ in agent's hands.....	27,185 93
Amount of unpaid instalments of 1928.....	4,262 45
“ premium notes in force, after deducting all payments thereon and assessments levied.....	181 00
Less residue of premium notes given for reinsurance.....	\$661,674 55
	50,681 50
Interest due and accrued.....	610,993 05
	460 71
Total Assets.....	\$693,783 14



**Liabilities**

Unearned cash payments.....	\$46,374 31
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**Receipts**

Cash balance at 31st December, 1927 (not extended), \$24,287.80.	
Cash received as instalments and cash payments of 1928.....	\$62,667 35
"    instalments due prior years.....	18 55
"    for interest.....	3,101 65
"    agents' balances of 1927 received in 1928.....	5,501 55
"    reinsurance on losses.....	210 40
"    all other.....	88 70
"    from investments (not extended), \$1,000.00.	
Total Receipts.....	\$71,588 20

**Expenditure**

Expenses of management:	
Commissions, \$3,653.50; law costs, \$8.12; investigation of claims, \$748.70; license fee, \$150.00; Fire Marshal tax, \$172.53; taxes, \$649.10; rent, \$306.00; salaries and fees, \$2,809.30; printing, postage, etc., \$391.36; other expenses, \$588.27.....	\$9,446 88
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	41,270 29
"    reinsurance.....	5,651 00
"    rebate.....	2,716 50
"    investments (not extended), \$10,605.40.	
Total Expenditure.....	\$59,084 67

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$22,967,492 00
Reinsurance.....	1,888,325 00
Net risks in force, 31st December, 1928.....	\$21,079,167 00

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	5,762	\$20,883,489 00
Policies new and renewed during 1928.....	2,362	8,384,669 00
Gross number and amount in force during 1928.....	8,124	\$29,268,158 00
Less expired and cancelled in 1928.....	1,803	6,300,666 00
Net risks in force, 31st December, 1928.....	6,321	\$22,967,492 00

**Schedule "C"****Bonds and Debentures Owned**

	Par value	Book value
Montreal Debenture Corporation, 1945, 6%.....	\$2,000 00	\$2,000 00
Dominion of Canada Victory Bonds, 1934, 5½%.....	10,000 00	10,000 00
Dominion of Canada Victory Bonds, 1943, 5%.....	14,000 00	14,000 00
Totals.....	\$26,000 00	26,000 00

**PEEL AND MAYBOROUGH MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, DRAYTON

Commenced Business 15th July, 1887

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, J. C. Dixon; Vice-President, Wm. Newstead; Secretary-Treasurer; Robt. McArthur, Drayton.

*Directors.*—J. C. Dixon, Moorefield; Wm. Newstead, Moorefield; Jesse Jack, Moorefield; Q. D. Whale, Alma; J. J. Bryan, Amaranth Station; P. J. Cunningham, Rothsay; Jas. Kiteley, Listowel; R. Cherry, Drayton; Alex. Duff, Drayton; David Murray, Palmerston; John Ritch, Drayton; Alex. Hammond, Moorefield.

*Auditors.*—Jas. Grieves, Moorefield; S. C. Whale, Alma.

Unassessed Premium Note Capital, \$313,917.18

## Statement for the Year Ending 31st December, 1928

Assets		
Cash value of real estate.....		\$2,000 00
Cash on hand, Head Office.....	\$170 85	
Cash in Royal Bank, Mount Forest.....	152 85	
"    Royal Bank, Drayton.....	8,674 34	
"    Standard Bank, Orangeville.....	89 20	
"    Bank of Commerce, Orangeville.....	151 00	
"    Bank of Commerce, Moorefield.....	831 09	
"    Royal Bank, Arthur.....	65 15	
"    Royal Bank, Grand Valley.....	45 20	
		10,179 68
Amount of unpaid instalments, 1928.....		3,566 83
"    premium notes in force, after deducting all payments thereon and assessments levied.....	\$313,917 18	
Less residue of premium notes given for reinsurance.....	8,516 29	
		305,400 89
Total Assets.....		<u>\$321,147 40</u>

Liabilities	
Unearned cash payments.....	<u>\$752 91</u>

Receipts	
Cash balance at 31st December, 1927 (not extended), \$20,948.92.	
Cash received as instalments, 1928.....	\$35,196 36
"    instalments of prior years.....	1,929 60
"    interest.....	424 82
"    all other.....	37 50
Total Receipts.....	<u>\$37,588 28</u>

Expenditure	
Expenses of management:	
Commissions, \$3,193.01; fuel and light, \$50.64; investigation of claims, \$281.15; interest, \$25.20; license fee, \$100.00; Fire Marshal tax, \$113.52; travelling expenses, \$24.00; taxes, \$436.37; salaries and fees, \$2,082.38; printing, postage, etc., \$451.46; other expenses, \$71.80.....	\$6,829 53
Miscellaneous payments:	
Cash paid for losses.....	38,025 93
"    reinsurance.....	1,995 12
"    rebate.....	351 44
"    all other expenditure.....	1,155 50
Total Expenditure.....	<u>\$48,357 52</u>

Currency of Risks	
Amount covered by Policies in force 31st December, 1928	
Mutual.....	Three years \$13,313,525 00
Reinsurance.....	404,400 00
Net risks 31st December, 1928.....	<u>\$12,909,125 00</u>

Movement in Risks		
Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	3,445	\$13,354,345 00
Policies new and renewed during 1928.....	1,569	7,163,970 00
Gross number and amount in force during 1928.....	5,014	\$20,518,315 00
Less expired and cancelled in 1928.....	1,855	7,204,790 00
Net risks in force, 31st December, 1928.....	<u>3,159</u>	<u>\$13,313,525 00</u>

## PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ALFRED

Commenced Business 5th August, 1901

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Samuel Parisien; Vice-President, Ulric Daoust; Secretary-Treasurer, B. G. Parisien, Alfred.

*Directors.*—Samuel Parisien, Alfred; Ulric Daoust, Plantagenet; Delphis Charbonneau, Lefavre; Victor Bouthillier, Alfred Station; Simon Bertrand, L'Orignal; Isadore Lalonde, Caledonia Springs.

*Auditors.*—J. D. Preseault, Lefavre; Arthur Gratton, Alfred.

Unassessed Premium Note Capital, \$260,193.31

## Statement for the Year Ending 31st December, 1928

Assets		
Municipal debentures. ( <i>See Schedule "C"</i> )		\$4,550 00
Cash on hand at Head Office	\$465 41	
Cash in Canadienne Nationale, L'Original	108 62	
"    Royal Bank, Plantagenet	74 22	
"    Provincial Bank, Alfred	2,935 36	
		3,583 61
Amount of agents' balances		219 42
"    unpaid instalments of 1928		658 28
"    premium notes in force, after deducting all payments thereon and assessments levied	\$260,193 31	
Less residue of premium notes given for reinsurance	24,310 05	
		235,883 26
Reinsurance on losses		1,900 00
Total Assets		<u>\$246,794 57</u>

Liabilities		
Amount of losses adjusted		\$6,198 86
"    losses supposed		25 00
"    unearned cash payments		20,149 89
Total Liabilities		<u>\$26,373 75</u>

Receipts		
Cash balance at 31st December, 1927 (not extended), \$556.48.		
Cash received as instalments and cash payments of 1928		\$37,517 36
"    instalments due in prior years		81 03
"    interest		360 32
"    agents' balances		1,036 10
"    from reinsurance on losses		1,600 00
"    from all other sources		100 56
Total Receipts		<u>\$40,695 37</u>

Expenditure		
Expenses of management:		
Commissions, \$1,416.53; Division Court costs, \$5.00; law costs, \$97.00; fuel and light, \$12.00; investigation of claims, \$289.25; license fee, \$100.00; Fire Marshal tax, \$104.56; travelling expenses, \$23.00; taxes, \$327.80; rent, \$50.00; salaries and fees, \$1,338.00; printing, postage, etc., \$566.47; other expenses, \$26.00		\$4,355 61
Miscellaneous payments:		
Cash paid for losses		29,379 02
"    reinsurance		3,343 05
"    rebates		940 56
Total Expenditure		<u>\$38,018 24</u>

Currency of Risks		
Amount covered by Policies in force 31st December, 1928		
Mutual		Three years
Reinsurance		\$11,780,005 00
		1,130,700 00
Net risks 31st December, 1928		<u>\$10,649,305 00</u>

Movement in Risks		
Mutual System	Number	Amount
Policies in force, 31st December, 1927	4,363	\$11,025,340 00
Policies new and renewed during 1928	1,719	4,367,080 00
Gross number and amount in force during 1928	6,082	\$15,392,420 00
Less expired and cancelled in 1928	1,499	3,612,415 00
Net risks in force, 31st December, 1928	4,583	<u>\$11,780,005 00</u>

Schedule "C"		
Bonds and Debentures Owned		
Police Village of Alfred Bonds, 1929-41, 6%	Par value	Book value
	\$4,550 00	<u>\$4,550 00</u>



## PUSLINCH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ABERFOYLE

Commenced Business, May, 1859

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, W. J. Little; Vice-President, W. H. Schultz; Secretary-Treasurer, Thos. Arkell, Arkell, Ont.

*Directors.*—W. J. Little Hespeler; W. H. Schultz, Puslinch; H. Gilchrist, Puslinch; Thos. Doyle, Guelph; Alex. Smith, Hespeler; Peter Iles, Arkell; D. A. McLean, Puslinch; Thos. Buchanan, Moffat; Donald Stewart, Puslinch.

*Auditors.*—Jno. A. Cockburn, Puslinch; D. A. McNaughton, Puslinch.

Unassessed Premium Note Capital, \$80,592.06

## Statement for the Year Ending 31st December, 1928

## Assets

Mortgage loans.....		\$1,125 70
Cash on hand, Head Office.....	\$247 40	
" deposit in Dominion Bank, Guelph.....	898 77	
" deposit in Bank of Toronto, Morrison.....	1,648 24	
		<u>2,794 41</u>
Amount unpaid instalments of 1928.....		851 69
" of premium notes in force, after deducting all payments thereon and assessments levied.....		80,592 06
Total Assets.....		<u><u>\$85,363 86</u></u>

## Liabilities

Unearned cash payments.....	\$5,316 57
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$4,311.40.	
Cash received for fees.....	\$165 00
" as instalments and cash payments of 1928.....	4,047 22
" instalments prior years.....	645 92
" interest.....	246 88
" all other sources.....	12 00
Total Receipts.....	<u><u>\$5,117 02</u></u>

## Expenditure

Expenses of management:	
Investigation of claims, \$57.70; license fee, \$50.00; Fire Marshal tax, \$17.99; taxes, \$122.38; rent, \$5.00; salaries and fees, \$654.00; printing, postage, etc., \$24.94; other expenses, \$157.70.....	\$1,089 71
Miscellaneous payments:	
Amount paid for losses.....	5,544 00
Total Expenditure.....	<u><u>\$6,633 71</u></u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years <u><u>\$1,962,104 00</u></u>
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## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	602	\$1,976,805 00
Policies new and renewed during 1928.....	173	597,869 00
		<u>2,574,674 00</u>
Gross number and amount in force during 1928.....	775	
Less expired and cancelled in 1928.....	195	612,570 00
		<u>1,962,104 00</u>
Net risks in force, 31st December, 1928.....	<u>580</u>	<u><u>\$1,962,104 00</u></u>

## SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ELFRIDA

Commenced Business 30th July, 1880

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, J. I. Fletcher; Vice-President, C. S. Bird; Secretary-Treasurer, C. I. Stewart, Hannon.

*Directors.*—J. I. Fletcher, Hannon; C. S. Bird, Hamilton; J. M. Stewart, Grimsby; Francis Ecker, Hannon; A. E. Walker, Bartonville; W. B. Switzer, Binbrook; C. C. Pettit, Fruitland; Alex. Hossack, Ancaster; A. E. Smuck, Glanford.

*Auditor.*—M. W. Matchett, Winona.

Unassessed Premium Note Capital, \$137,261.84

## Statement for the Year Ending 31st December, 1928

## Assets

Cash value of real estate.....	\$400 00
Bonds and debentures. (See Schedule "C").....	23,054 21
Amount of cash on hand at Head Office.....	\$247 20
Cash in Royal Bank, Hamilton.....	6,946 42
	7,193 62
Amount of unpaid instalments levied during 1928.....	2,697 64
" unpaid instalments levied in prior years (not extended), \$1,028.32.....	
" premium notes in force, after deducting all payments thereon \$137,261 84.....	
Less residue given for reinsurance.....	5,093 52
	132,168 32
Total Assets.....	\$165,513 79

## Liabilities

Amount of unearned cash payments.....	\$14,686 96
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## Receipts

Cash balance at 31st December, 1927 (not extended), \$7,590.78.....	
Cash received for instalments and cash payments of 1928.....	\$12,789 26
" instalments of prior years.....	1,635 85
" interest.....	1,355 58
" all other.....	39 00
Total Receipts.....	\$15,819 69

## Expenditure

Expenses of management:	
Commissions, \$1,409.00; law costs, \$176.83; fuel and light, \$6.00; investigation of claims, \$145.00; license fee, \$75.00; Fire Marshal tax, \$51.27; travelling expenses, \$80.00; taxes, \$174.24; salaries and fees, \$1,629.60; printing, postage, etc., \$353.44; other expenses, \$28.60.....	\$4,128 98
Miscellaneous payments:	
Cash paid for losses.....	11,245 66
" reinsurance.....	478 63
" rebate.....	363 58
Total Expenditure.....	\$16,216 85

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$6,282,105 00
Less reinsurance.....	229,225 00
Net risks actually carried December 31st, 1928.....	\$6,052,880 00

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,679	\$6,071,805 00
Policies new and renewed during 1928.....	621	2,118,625 00
Gross number and amount in force during 1928.....	2,300	\$8,190,430 00
Less expired and cancelled in 1928.....	543	1,908,325 00
Net risks in force, 31st December, 1928.....	1,757	\$6,282,105 00

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Victory Bonds, 1934, 5½% .....	\$5,000 00	\$5,000 00
Saltfleet Township Debentures, 1929-38, 5½% and 6% .....	5,054 21	5,054 21
City of Hamilton Debentures, 1938, 6% .....	1,500 00	1,500 00
Huron & Erie Debentures, 1930, 4¾% .....	2,500 00	2,500 00
Province of Ontario Debentures, 1948, 5% .....	9,000 00	9,000 00
	<u>\$23,054 21</u>	<u>\$23,054 21</u>

## SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SHEDDEN

Commenced Business 9th September, 1878

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Jas. R. Gunning; Vice-President, Maxwell Hunter; Secretary-Treasurer, John H. Sells, Shedden.

*Directors.*—Jas. R. Gunning, Talbotville; Maxwell Hunter, Southwold; A. E. Jones, Port Stanley; Jno. A. Campbell, St. Thomas; Mungo McNabb, Iona Station; D. McGibbon, Shedden.

*Auditors.*—Angus Turner, Shedden; Wm. J. Crow, Fingal.

Unassessed Premium Note Capital, \$89,747.25

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds. ( <i>See Schedule "C"</i> ) .....		\$5,000 00
Cash on hand at Head Office .....	\$159 47	
" deposit in Bank of Commerce, Shedden .....	382 68	
" deposit, Montreal Bank, Lawrence Station .....	129 96	
" deposit, Montreal Bank, St. Thomas .....	1,072 98	
" deposit, Huron & Erie, St. Thomas .....	193 11	
		<u>1,938 20</u>
Amount of unpaid instalments levied during 1928 .....		1,971 08
" premium notes in force, after deducting all payments		
thereon and assessments levied .....	\$89,747 25	
Less residue given for reinsurance .....	<u>7,863 74</u>	
		<u>81,883 51</u>
Total Assets .....		<u>\$90,792 79</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$6,420.82.	
Cash received as instalments of 1928 .....	\$9,573 14
" instalments of prior years .....	1,066 65
" interest .....	391 43
" reinsurance on losses .....	805 68
Total Receipts .....	<u>\$11,836 90</u>

## Expenditure

Expenses of management:	
Commissions, \$341.00; interest, \$16.66; license fee, \$50.00; Fire Marshal tax, \$32.63; travelling expenses, \$30.00; taxes, \$97.90; rent, \$12.00; salaries and fees, \$699.00; printing, postage etc., \$92.28; other expenses, \$13.85...	\$1,385 32
Miscellaneous payments:	
Amount paid for losses .....	13,794 20
" reinsurance .....	967 94
" rebate .....	172 06
Total Expenditure .....	<u>\$16,319 52</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual .....	\$3,617,570 00
Reinsurance .....	316,400 00
Net risks carried at 31st December, 1928 .....	<u>\$3,301,170 00</u>



Mutual System		Movement in Risks	
	Number	Amount	
Policies in force, 31st December, 1927.....	981	\$3,476,385	00
Policies new and renewed during 1928.....	470	1,903,760	00
Gross number and amount in force during 1928.....	1,451	\$5,380,145	00
Less expired and cancelled in 1928.....	467	1,762,575	00
Net risks in force, 31st December, 1928.....	984	\$3,617,570	00

## Schedule "C"

Bonds and Debentures Owned		Par value	Book value
Huron & Erie Mortgage Corporation, 1930, 4 $\frac{3}{4}$ %.....		\$3,000 00	\$3,000 00
Huron & Erie Mortgage Corporation, 1933, 4 $\frac{1}{2}$ %.....		2,000 00	2,000 00
		<u>\$5,000 00</u>	<u>\$5,000 00</u>

## SYDENHAM MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, OWEN SOUND

Commenced Business 26th August, 1869

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, James Gardener; Vice-President, Geo. Binnie; Secretary-Treasurer, Maxwell Telford, Owen Sound.

*Directors.*—James Gardener, Owen Sound; Geo. Binnie, Priceville; A. C. Patterson, Blantyre; Malcolm Cameron, Owen Sound; A. S. Donald, Tara; James A. Lemon, Balaclava; L. E. Bowes; Meaford; N. McDonald, Owen Sound; Wm. Breen, Owen Sound; James Wilson, Owen Sound; Hugh McKay, Annan; George B. Carnahan, Meaford; Joseph Dobie, Owen Sound; Hon. E. C. Drury, Crownhill; Chas. Lipsett, Annan.

*Auditors.*—Jas. H. Van Overbeck, Owen Sound; G. D. Fleming, Owen Sound.

Unassessed Premium Note Capital, \$851,945.33

## Statement for the Year Ending 31st December, 1928

Assets		
Cash value of real estate.....		\$8,500 00
Bonds, etc. ( <i>See Schedule "C"</i> ).....		40,000 00
Actual cash on hand.....	\$1,726 54	
Cash in Grey and Bruce Trust and Savings Company and banks....	15,148 26	
Agents' balances.....		16,874 80
Amount of unpaid instalments, 1928.....		1,353 52
"    unpaid instalments, 1928 (not extended), \$1,313.02.		2,317 55
"    premium notes in force, after deducting all payments		
thereon and assessments levied.....	\$851,945 33	
Less residue of premium notes given for reinsurance.....	87,088 13	
Amount of interest due and accrued.....		764,857 20
		500 00
Total Assets.....		<u>\$834,403 07</u>
Liabilities		
Amount of losses supposed.....		\$1,939 75
"    losses resisted.....		1,750 00
"    unearned cash payments.....		28,180 55
Total Liabilities.....		<u>\$31,870 30</u>

## Receipts

Cash balance at 31st December, 1927 (not extended), \$21,479.81.	
Cash received as instalments and cash payments of 1928.....	\$112,484 47
"    instalments of prior years.....	1,313 02
"    interest.....	2,071 81
"    reinsurance on losses.....	13,666 41
"    agents' balances.....	237 77
"    all other.....	593 35
Total Receipts.....	<u>\$130,366 83</u>

**Expenditure**

<b>Expenses of management:</b>	
Commissions, \$5,788.42; fuel and light, \$125.60; investigation of claims, \$582.80; license fee, \$200.00; Fire Marshal tax, \$289.74; travelling, expenses, \$46.00; taxes, \$1,117.50; salaries and fees, \$4,324.20; printing, postage, etc., \$1,281.75; other expenses, \$803.96.....	\$14,559 97
<b>Miscellaneous payments:</b>	
Cash paid for losses.....	91,013 96
"    reinsurance.....	18,525 53
"    rebate.....	497 38
"    all other expenses.....	375 00
"    investments (not extended), \$10,000.00.....	
Total Expenditure.....	<u>\$124,971 84</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years \$35,285,243 14
Reinsurance.....	4,546,124 00
Net risks.....	<u>\$30,739,119 14</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	10,436	\$32,741,092 34
Policies new and renewed during 1928.....	4,031	12,659,047 30
Gross number and amount in force during 1928.....	14,467	\$45,400,139 64
Less expired and cancelled in 1928.....	3,195	10,114,896 50
Net risks in force at 31st December, 1928.....	<u>11,272</u>	<u>\$35,285,243 14</u>

**Schedule "C"****Bonds and Debentures Owned**

	Par value	Book value
Province of Ontario Bonds, 1948, 5%.....	\$30,000 00	\$30,000 00
Grey and Bruce Guaranteed Investment.....	10,000 00	10,000 00
	<u>\$40,000 00</u>	<u>\$40,000 00</u>

**TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, WATERFORD

Commenced Business 10th April, 1879

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, S. C. Kitchen; Vice-President, Wm. E. Mason; Secretary-Treasurer, D. A. Hill, Waterford.

*Directors.*—S. C. Kitchen, Waterford; Wm. E. Mason; Simcoe; I. Wilcox, Wilsonville; Nelson Hall, Waterford; Elijah Hellyer, Waterford; Geo. J. Boyt, Waterford; C. J. Swanton, Waterford; B. Kellum, Waterford; Geo. H. Hilborn, Wilsonville.

*Auditors.*—F. W. Cline, Waterford; W. F. Hewitt, Waterford.

Unassessed Premium Note Capital, \$88,553.53

**Statement for the Year Ending 31st December, 1928****Assets**

Bonds, debentures, etc. ( <i>See Schedule "C"</i> ).....	\$17,671 23
Cash in Montreal Bank, Simcoe.....	\$519 19
"    Bank of Montreal, Waterford.....	2,137 57
Amount unpaid of instalments, 1928.....	2,656 76
"    of premium notes in force, after deducting all payments thereon and assessments levied.....	43 36
Less residue of premiums given for reinsurance.....	\$88,553 53
	<u>3,000 91</u>
Total Assets.....	<u>\$105,923 97</u>

**Liabilities**

Unearned cash payments.....	<u>\$181 18</u>
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**Receipts**

Cash balance at 31st December, 1927 (not extended), \$3,034.38.	
Cash received as instalments of 1928.....	\$10,900 49
“ interest.....	1,073 67
“ from investments (not extended), \$9,468.43.	
Total Receipts.....	<u>\$11,974 16</u>

**Expenditure**

Expenses of management:	
Commissions, \$610.00; investigation of claims, \$15.30; license fee, \$50.00;	
Fire Marshal tax, \$32.91; travelling expenses, \$77.50; taxes, \$98.36;	
salaries and fees, \$960.20; printing, postage, etc., \$133.04; other expenses,	
\$78.81.....	\$2,056 12
Miscellaneous payments:	
Amount paid for losses which occurred during 1928.....	5,883 50
“ reinsurance.....	376 35
“ rebate.....	198 44
“ investments (not extended), \$13,305.80.	
Total Expenditure.....	<u>\$8,514 41</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years
Reinsurance.....	\$3,493,856 00
	123,895 00
Net risks carried at 31st December, 1928.....	<u>\$3,369,961 00</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,003	\$3,337,151 00
Policies new and renewed during 1928.....	407	1,262,132 00
Gross number and amount in force during 1928.....	1,410	\$4,599,283 00
Less expired and cancelled in 1928.....	338	1,105,427 00
Net risks in force, 31st December, 1928.....	<u>1,072</u>	<u>\$3,493,856 00</u>

**Schedule “C”****Bonds and Debentures Owned**

	Par value	Book value
City of Edmonton, 1945, 5½%.....	\$4,000 00	\$4,220 00
Village of Waterford, 1929-30, 5%.....	1,570 72	1,570 72
Town of Ford City, 1929-30, 5½%.....	3,068 58	3,068 58
Township of Sandwich, 1930, 5¼%.....	3,063 57	4,063 57
Town of Kapuskasing, 1929-30, 6% and 5¼%.....	2,129 81	2,148 19
Town of Fort Erie, 1929-30, 5½%.....	1,655 98	1,665 45
Village of Crystal Beach, 1929-30-31, 5¼%.....	934 62	934 62
	<u>\$17,423 28</u>	<u>\$17,671 23</u>

**THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, FARQUHAR

Commenced Business 28th June, 1876

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Simon Dow; Vice-President, Frank McConnell; Secretary-Treasurer, W. A. Turnbull, Exeter.

*Directors.*—Simon Dow, Cromarty; Frank McConnell, Dublin; John T. Allison, Exeter; Robt. Norris, Staffa; Wm. Brook, Granton; Angus Sinclair, Mitchell.

*Auditors.*—John Kay, Cromarty; Andrew Christie, Cromarty.

Unassessed Premium Note Capital, \$268,125.45

**Statement for the Year Ending 31st December, 1928**

	Assets	
Bonds, etc. (See Schedule “C”).....		\$36,000 00
Cash on hand at Head Office.....	\$27 25	
Cash in Bank of Commerce, Exeter.....	19,831 28	
Amount of unpaid instalments of 1928.....		19,858 53
“ premium notes in force, after deducting all payments thereon and		572 70
assessments levied.....		268,125 45
“ interest due and accrued.....		700 00
Total Assets.....		<u>\$325,256 68</u>



## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$22,090.08.	
Cash received as instalments of 1928.....	\$20,994 90
“ instalments, prior years.....	352 30
“ assessments levied prior to 1928.....	319 45
“ interest.....	2,147 96
Total Receipts.....	<u>\$23,814 61</u>

## Expenditure

Expenses of management:	
Commissions, \$690.00; law costs, \$3.00; investigation of claims, \$108.00; license fee, \$75.00; Fire Marshal tax, \$69.29; travelling expenses, \$92.55; taxes, \$207.87; rent, \$38.00; salaries and fees, \$1,095.70; printing, postage, etc., \$260.39; other expenses, \$146.81.....	\$2,796 61
Miscellaneous payments:	
Cash paid for losses.....	13,074 00
“ rebate.....	175 55
“ investments (not extended), \$10,000.00.....	
Total Expenditure.....	<u>\$16,046 16</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928	Four years
Mutual.....	<u>\$10,352,825 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,506	\$9,843,865 00
Policies new and renewed during 1928.....	1,299	5,564,945 00
Gross number and amount in force during 1928.....	3,805	\$15,408,810 00
Less expired or cancelled in 1928.....	1,308	5,055,985 00
Net risks in force, 31st December, 1928.....	<u>2,497</u>	<u>\$10,352,825 00</u>

## Schedule “C”

## Bonds and Debentures Owned

	Par value	Book value
Victory Bonds, 1932, 5½%.....	\$1,000 00	.....
Huron & Erie Debentures, 1931, 5%.....	15,000 00	.....
C.N.R. Bonds, 1954, 5%.....	10,000 00	.....
Huron & Erie Mortgage Co., 1933, 4½%.....	5,000 00	.....
British Mortgage Trust Corporation, 1933, 5%.....	5,000 00	.....
	<u>\$36,000 00</u>	<u>.....</u>

## WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, JARVIS

Commenced Business 27th July, 1867

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, J. B. McKenzie; Vice-President, John Mitchell; Secretary-Treasurer, George L. Miller, Jarvis.

*Directors.*—J. B. McKenzie, Nanticoke; John Mitchell, Jarvis; J. N. Howard, Hagersville; J. J. Parsons, Jarvis; J. W. Roulston, Hagersville; David Lindsay, Hagersville; Joseph Awde, Hagersville; Geo. E. Pond, Nanticoke; H. A. Schweyer, Selkirk.

*Auditors.*—Ivan W. Holmes, Jarvis; Jas. McKenzie, Jarvis.

Unassessed Premium Note Capital, \$143,255.98

## Statement for the Year Ending 31st December, 1928

Assets	
Cash value of real estate.....	\$2,500 00
Cash on hand at Head Office.....	\$162 47
Cash in Bank of Commerce, Jarvis.....	8,474 84
Agents' balances.....	220 00
Amount of unpaid instalments of 1928.....	203 20
“ premium notes in force, after deducting all payments thereon and assessments levied.....	\$143,255 98
Less residue of premium notes given for reinsurance.....	8,814 20
Total Assets.....	<u>\$146,002 29</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$6,554.24.	
Cash received as instalments of 1928.....	\$9,247 80
“ instalments due in prior years.....	284 65
“ for interest.....	210 89
“ reinsurance on losses.....	2,000 00
“ other sources.....	125 00
Total Receipts.....	<u>\$11,868 34</u>

## Expenditure

Expenses of management:	
Commissions, \$70.00; fuel and light, \$102.50; investigation of claims, \$30.00;	
licence fee, \$50.00; Fire Marshal tax, \$26.59; travelling expenses, \$75.00;	
taxes, \$154.00; salaries and fees, \$1,229.20; printing, postage, etc., \$170.00;	
other expenses, \$12.00.....	\$1,929 29
Miscellaneous payments:	
Cash paid for losses.....	7,074 45
“ reinsurance.....	651 10
“ rebate.....	112 75
“ all other.....	17 68
Total Expenditure.....	<u>\$9,785 27</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years \$3,382,797 00
Reinsurance.....	209,500 00
Net risks carried at 31st December, 1928.....	<u>\$3,173,297 00</u>

## Movement of Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	794	\$3,364,727 00
Policies new and renewed during 1928.....	401	1,817,710 00
Gross number and amount in force during 1928.....	1,195	\$5,182,437 00
Less expired and cancelled during 1928.....	427	1,799,640 00
Net risks in force, 31st December, 1928.....	768	<u>\$3,382,797 00</u>

## (NORTH) WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATERLOO

Commenced Business 1st August, 1874

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, J. M. Burnett; Vice-President, S. M. Cassel; Secretary, Jos. H. Woods, Waterloo.

*Directors.*—J. M. Burnett, Elora; Sam Cassel, Kitchener; J. B. Hagey, Preston; Sam C. Shantz, Kitchener; J. W. Hartleib, Kitchener; J. H. Woods, Waterloo; M. M. Shantz, Crosshill; Harley Stauffer, Waterloo; J. C. Hallman, Petersburg; L. Bowman, Conestoga; Val Otterbein, Heidelberg; H. Bowman, Ariss.

*Auditors.*—Peter Snyder, Kitchener; I. Hillborn, Kitchener.

Unassessed Premium Note Capital, \$683,636.11

## Statement for the Year Ending 31st December, 1928

## Assets

Bonds and debentures. (See Schedule "C").....		\$11,000 00
Amount of mortgages.....		126,900 00
Cash on hand at Head Office.....	\$1,979 93	
Cash in Montreal Bank, Waterloo.....	4,247 47	
“ Bank of Toronto, Waterloo.....	3,048 58	
“ Royal Bank, Waterloo.....	4,506 90	
		13,782 88
Amount of unpaid instalments, 1928.....		4,792 21
“ premium notes in force, after deducting all payments		
“ thereon and assessments levied.....		683,636 11
Interest due and accrued.....		4,219 12
Total Assets.....		<u>\$844,330 32</u>

**Liabilities**

Amount of losses adjusted.....	\$5,600 00
"    unearned cash payments.....	4,869 60
Total Liabilities.....	<u>\$10,469 60</u>

**Receipts**

Cash balance at 31st December, 1927 (not extended), \$23,541.07.	
Cash received as instalments of 1928.....	\$77,705 00
"    instalments of prior years.....	1,736 07
"    assessments levied in years prior to 1928.....	4,809 66
"    interest.....	6,003 45
"    from all other sources.....	847 71
"    from realization on securities (not extended), \$700.00.	
Total Receipts.....	<u>\$91,101 89</u>

**Expenditure**

Expenses of management:	
Commissions, \$7,608.00; investigation of claims, \$268.45; license fee, \$200.00;	
Fire Marshal tax, \$261.80; travelling expenses, \$183.30; taxes, \$825.93;	
rent, \$180.00; salaries and fees, \$5,166.40; printing, postage, etc., \$971.18;	
other expenses, \$372.06.....	\$16,037 12
Miscellaneous payments:	
Cash paid for losses which occurred during 1928.....	40,030 67
"    reinsurance.....	2,297 13
"    rebate.....	1,095 16
"    investments (not extended), \$41,400.00.	
Total Expenditure.....	<u>\$59,460 08</u>

**Currency of Risks**

Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....	\$35,657,870 00
Reinsurance.....	878,225 00
Net risks carried at 31st December, 1928.....	<u>\$34,779,645 00</u>

**Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	8,276	\$32,539,847 00
Policies new and renewed during 1928.....	4,466	19,344,200 00
Gross number and amount in force during 1928.....	12,742	\$51,884,047 00
Less expired or cancelled in 1928.....	4,189	16,226,177 00
Net risks in force, 31st December, 1928.....	<u>8,553</u>	<u>\$35,657,870 00</u>

**Schedule "C"****Bonds and Debentures Owned**

	Par value	Book value
Dominion of Canada Bonds, 1933, 5½%.....	5,000 00	.....
Waterloo Trust & Savings Co., Investment Receipts, 1932, 5%.....	6,000 00	.....
	<u>\$11,000 00</u>	<u>.....</u>

**WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, DUNGANNON

Commenced Business 13th May, 1879

**OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Wm. G. Watson; Vice-President, C. F. Hewitt; Secretary, T. G. Allan, Dungannon; Treasurer, Thos. Stothers, Dungannon.

*Directors.*—Wm. G. Watson, Auburn; H. C. Salkeld, Goderich; Wm. McQuillin, Lucknow; Alex. Nicholson, Lucknow; Wm. P. Reed, Lucknow; T. Griffin, Goderich; Chas. F. Hewitt, Kincardine; Robt. Davidson, Dungannon; Wm. J. Thompson, Auburn.

*Auditors.*—Jno. Wilson, Auburn; Donald McLean, Lucknow.

Unassessed Premium Note Capital, \$520,085.82



## Statement for the Year Ending 31st December, 1928

## Assets

Bonds and debentures. (See Schedule "C").....		\$55,950 00
Cash on hand at Head Office.....	\$5 90	
Cash in Commerce Bank, Dungannon.....	5,506 44	
		5,512 34
Amount of unpaid instalments of 1928.....		556 93
" premium notes in force, after deducting all payments		
thereon and assessments levied.....	\$520,085 82	
Less residue of premium notes given for reinsurance.....	4,612 59	
		515,473 23
Interest due and accrued.....		17 40
All other assets.....		714 04
Total Assets.....		<u>\$578,223 94</u>

## Liabilities

Amount of losses supposed.....	\$3,882 47
" all other liabilities.....	279 43
Total Liabilities.....	<u>\$4,161 90</u>

## Receipts

Cash balance at 31st December, 1927 (not extended), \$4,794.39.	
Cash received as instalments of 1928.....	\$28,490 18
" instalments due in prior years.....	273 90
" interest.....	2,845 27
Total Receipts.....	<u>\$31,609 35</u>

## Expenditure

Expenses of management:	
Commissions, \$2,557.00; investigation of claims, \$388.00; license fee, \$100.00;	
Fire Marshal tax, \$83.75; travelling expenses, \$180.60; taxes, \$251.27;	
rent, \$103.00; salaries and fees, \$1,935.00; printing, postage, etc., \$376.16;	
other expenses, \$129.49.....	\$6,104 27
Miscellaneous payments:	
Cash paid for losses.....	19,144 30
" reinsurance.....	477 13
" rebate.....	343 85
" interest.....	21 85
" investments (not extended), \$4,800.00.	
Total Expenditure.....	<u>\$26,091 40</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	\$14,210,174 00	Three years
Reinsurance.....	159,032 50	
Net risks actually carried by Company at 31st December, 1928.....	<u>\$14,051,141 50</u>	

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	4,302	\$12,660,665 00
Policies new and renewed during 1928.....	2,557	8,177,839 00
Gross number and amount in force during 1928.....	6,859	\$20,838,504 00
Less expired and cancelled in 1928.....	2,288	6,628,330 00
Net risks in force, 31st December, 1928.....	<u>4,571</u>	<u>\$14,210,174 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada Victory Bonds, 1934, 5½%.....	\$25,000 00	.....
Dominion of Canada Victory Bonds, 1940, 4½%.....	10,000 00	.....
Dominion of Canada Victory Bonds, 1946, 4½%.....	15,000 00	.....
Huron & Erie Mortgage Corporation, 1931, 5%.....	1,000 00	.....
Canada National Railway (Guaranteed by Dominion), 1968, 4½%.....	5,000 00	.....
	<u>\$56,000 00</u>	<u>.....</u>

## WESTMINSTER MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WILTON GROVE.

Commenced Business 11th December, 1857

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, M. E. Hooper; Vice-President, Adam Gartly; Secretary-Treasurer, R. S. Nichol, Wilton Grove.

*Directors.*—M. E. Hooper, Lambeth; Adam Gartly, Wilton Grove; Robt. A. McDougall, Glanworth; Geo. Lind, Wilton Grove; Thos. H. Hunt, Lambeth, W. H. Weatherston, Glanworth

*Auditors.*—Harry Poole, Lambeth; W. N. Campbell, Wilton Grove.

Unassessed Premium Note Capital, \$124,939.76

## Statement for the Year Ending 31st December, 1928

## Assets

Bonds and debentures. ( <i>See Schedule "C"</i> ).....		\$30,479 20
Cash on hand at Head Office.....	\$ 96 62	
Cash in Royal Bank, Lambeth, Ont.....	560 08	
"    Huron & Erie Mortgage Corporation, London, Ont.....	303 62	
"    Montreal Bank, London, Ont., Market Branch.....	1,769 18	
"    Bank of Nova Scotia, Belmont.....	221 87	
		2,951 37
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$124,939 76	
Less residue premium notes given for reinsurance.....	4,916 81	
		120,022 95
Total Assets.....		<u>\$153,453 52</u>

## Liabilities—None

## Receipts

Cash balance at 31st December, 1927 (not extended), \$6,574.82.....		
Cash received as instalments of 1928.....	\$12,887 34	
"    interest.....	1,786 69	
"    from matured debentures (not extended), \$5,376.71.....		
Total Receipts.....		<u>\$14,674 03</u>

## Expenditure

Expenses of management:		
Commissions, \$450.00; investigation of claims, \$90.00; license fee, \$50.00; Fire Marshal tax, \$38.45; travelling expenses, \$50.00; taxes, \$108.22; rent, \$20.00; salaries and fees, \$931.00; printing, postage, etc., \$140.27; other expenses, \$14.00.....		\$1,891 94
Miscellaneous payments:		
Cash paid for losses.....	8,578 96	
"    reinsurance.....	515 70	
"    rebate.....	687 59	
"    for investments (not extended), \$12,000.00.....		
Total Expenditure.....		<u>\$11,674 19</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years
Reinsurance on mutual system.....	\$4,962,182 00
	195,607 00
Net risks carried by the Company at 31st December, 1928.....	<u>\$4,766,575 00</u>

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,295	\$4,914,694 00
Policies new and renewed during 1928.....	494	1,775,549 00
Gross number and amount in force during 1928.....	1,789	\$6,690,243 00
Less expired and cancelled in 1928.....	499	1,728,061 00
Net risks in force, 31st December, 1928.....	1,290	<u>\$4,962,182 00</u>

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Lambeth Waterworks Debenture, 1948, 6%.....	\$13,479 20	.....
Huron & Erie Debenture, 1932-33, 5% and 4½%.....	17,000 00	.....
	<u>\$30,479 20</u>	<u>.....</u>

# EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, NAIRN

Commenced Business 8th August, 1875

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Russell G. Brock; Vice-President, Jno. A. Morrison; Secretary-Treasurer, Jno. A. McLeish, Kerrwood.

*Directors.*—R. G. Brock, Strathroy; Jno. A. Morrison, Parkhill; John McCallum, Denfield; Alex. F. Ross, Parkhill; Neil Chisholm, Parkhill; A. H. McLeish, Parkhill; Jas. McLean, Parkhill; W. H. McLeish, Kerrwood; D. A. McIntyre, Ailsa Craig.

*Auditors.*—Dugald Campbell, Ailsa Craig; Ambrose Topping, Arkona.

Unassessed Premium Note Capital, \$68,375.06

## Statement for the Year Ending 31st December, 1928

### Assets

Bonds and debentures. (See Schedule "C").....		\$9,500 00
Cash on hand at Head Office.....	\$28 67	
Cash in Bank of Commerce, Watford.....	700 30	
" Bank of Commerce, Arkona.....	875 70	
		<u>1,604 67</u>
Amount of unpaid instalments of 1928.....		188 17
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$68,375 06	
Less residue given for reinsurance.....	3,561 78	
		<u>64,813 28</u>
Total Assets.....		<u>\$76,106 12</u>

### Liabilities

Tax on premiums.....		<u>\$65 07</u>
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### Receipts

Cash balance at 31st December, 1927 (not extended), \$4,554.10.		
Cash received as instalments of 1928.....	\$6,771 77	
" instalments of prior years.....	188 37	
" interest during 1928.....	804 12	
" reinsurance on losses.....	137 50	
" from investments (not extended), \$5,000.00.		
Total Receipts.....	<u>\$7,901 76</u>	

### Expenditure

Expenses of management:		
Commissions, \$431.25; investigation of claims, \$90.00; license fee, \$50.00; Fire Marshal tax, \$19.77; taxes, \$59.31; rent, \$5.00; salaries and fees, \$459.00; printing, postage, etc., \$237.65; other expenses, \$17.90.....		\$1,369 88
Miscellaneous payments:		
Cash paid for losses which occurred during 1928.....	11,415 45	
" reinsurance.....	316 48	
" rebate.....	136 68	
" all other expenditure.....	112 70	
" investments (not extended), \$2,500.00.		
Total Expenditure.....	<u>\$13,351 19</u>	

### Currency of Risks

Amount covered by Policies in force 31st December, 1928

	Three years
Mutual.....	\$2,709,867 00
Reinsurance, mutual system.....	155,305 00
Net risks.....	<u>\$2,554,562 00</u>

### Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	868	\$2,501,310 00
Policies new and renewed during 1928.....	356	1,008,707 00
Gross number and amount in force during 1928.....	1,224	\$3,510,017 00
Less expired and cancelled in 1928.....	309	800,150 00
Net risks in force, 31st December, 1928.....	<u>915</u>	<u>\$2,709,867 00</u>

### Schedule "C"

#### Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada War Loan, 1934, 5½%.....	\$7,000 00	
Huron & Erie Mortgage Corporation, 1933, 4¾%.....	2,500 00	
	<u>\$9,500 00</u>	



## YARMOUTH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ST. THOMAS

Commenced Business 17th October, 1881

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Neil Curtis; Vice-President, Geo. Russell; Secretary-Treasurer, A. E. Bucke, St. Thomas.

*Directors.*—N. Curtis, St. Thomas; Geo. Russell, St. Thomas; Geo. Westlake, St. Thomas; C. E. Locke, St. Thomas; S. W. Zavitz, St. Thomas; Ralph Marlatt, Union.

*Auditors.*—A. J. Gloin, Yarmouth Centre; A. Mills, St. Thomas.

Unassessed Premium Note Capital, \$92,696.03

## Statement for the Year Ending 31st December, 1928

## Assets

Actual cash on hand at Head Office.....	\$78 79	
Cash in Huron & Erie Mortgage Corporation, St. Thomas.....	680 62	
" Montreal Bank, Aylmer.....	103 50	
		\$862 91
Amount of unpaid instalments.....		173 10
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$92,696 03	
Less residue of premium notes given by the Company for reinsurance.....	8,755 13	
		\$83,940 90
Total Assets.....		\$84,976 91

## Liabilities

Amount of losses supposed.....	\$1,100 00
" borrowed money.....	1,000 00
Unearned cash payments.....	1,832 47
Total Liabilities.....	\$3,932 47

## Receipts

Cash balance at 31st December, 1927 (not extended), \$196.37.	
Cash held by agents for fees (not extended), \$273.00.	
Cash received as instalments and cash payments for 1928.....	\$11,414 58
" from instalments of prior years.....	103 35
" as interest.....	33 54
" as borrowed money.....	1,000 00
" for reinsurance on losses.....	907 25
Total Receipts.....	\$13,458 72

## Expenditure

Expenses of management:	
Commissions, \$141.00; investigation of claims, \$46.00; license fee, \$50.00; Fire Marshal tax, \$33.26; travelling expenses, \$13.35; taxes, \$99.79; rent, \$6.00; salaries and fees, \$762.00; printing, postage, etc., \$109.74; other expenses, \$28.50.....	\$1,289 64
Miscellaneous payments:	
Cash paid for losses.....	10,350 78
" reinsurance.....	1,066 61
" rebate.....	85 15
Total Expenditure.....	\$12,792 18

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	\$4,012,050 00	Three years
Less reinsurance.....	334,525 00	
Net amount of risks 31st December, 1927.....	\$3,677,525 00	

## Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	1,088	\$3,868,775 00
Policies new and renewed during 1928.....	419	1,291,750 00
Gross number and amount in force during 1928.....	1,507	\$5,160,525 00
Less expired and cancelled during 1928.....	329	1,148,475 00
Net risks in force, 31st December, 1928.....	1,178	\$4,012,050 00

## II. FARMERS' MUTUALS—WEATHER

### HURON WEATHER INSURANCE MUTUAL COMPANY

HEAD OFFICE, ZURICH, ONT.

Commenced Business 31st May, 1906

#### OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Geo. F. Yungblut; Vice-President, Benson Williams; Secretary-Treasurer, Chas. Monteith, Woodham.

*Directors.*—Geo. F. Yungblut, Auburn; Benson Williams, Exeter; Andrew Christie, Cromarty; Geo. Penhale, Exeter; Henry Raw, Zurich; Roland Geiger, Zurich; Geo. McKee, Seaforth; D. Fotheringham, Brucefield; Jas. Scott, Cromarty.

*Auditors.*—Henry Strang, Hensall; John Campbell, Exeter.

Unassessed Premium Note Capital, \$167,008.75

#### Statement for the Year Ending 31st December, 1928

Assets		
Cash on hand at Head Office.....	\$217 92	
Cash in Bank of Montreal, Hensall.....	3,951 66	
		<u>\$4,169 58</u>
Amount of unpaid instalments, 1928.....		213 60
" premium notes in force, after deducting all payments thereon and		
assessments due levied.....		167,008 75
Total Assets.....		<u>\$171,391 93</u>

Liabilities	
Unearned cash payments.....	<u>\$8,321 34</u>

Receipts	
Cash balance at 31st December, 1927 (not extended), \$1,207.82.	
Cash received for instalments and cash payments, 1927.....	\$9,578 75
" instalments due in prior years.....	31 20
" agents' balances.....	150 00
Total Receipts.....	<u>\$9,759 95</u>

Expenditure	
Expenses of management:	
Commissions, \$987.55; law costs, \$4.00; investigation of claims, \$353.40;	
interest, \$28.15; license fee, \$50.00; travelling expenses, \$152.50; taxes,	
\$77.56; rent, \$21.02; salaries and fees, \$799.80; printing, postage, etc.,	
\$219.02; other expenses, \$34.90.....	\$2,727 90
Miscellaneous payments:	
Cash paid for losses.....	3,992 19
" rebate.....	78 10
Total Expenditure.....	<u>\$6,798 19</u>

#### Currency of Risks

Amount covered by Policies in force 31st December, 1928	Three years
Mutual.....	<u>\$4,640,450 00</u>

#### Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1927.....	2,456	\$4,223,000 00
Policies new and renewed during 1928.....	1,031	1,879,900 00
Gross number and amount in force during 1928.....	3,487	\$6,102,900 00
Less expired and cancelled in 1928.....	856	1,462,450 00
Net risks in force, 31st December, 1928.....	<u>2,631</u>	<u>\$4,640,450 00</u>

# **ONTARIO FARMERS' WEATHER INSURANCE MUTUAL COMPANY**

HEAD OFFICE, GRAND VALLEY, ONT.

Commenced Business 18th August, 1904

## **OFFICERS AND DIRECTORS (1929)**

*Officers.*—President, Wm. Park; Vice-President, C. E. Archibald; Secretary and Manager, W. A. Wansbrough, Grand Valley.

*Directors.*—Wm. Park, Belwood; C. E. Archibald, Grand Valley; W. J. Jelly, Waldemar; Wm. Scaife, Grand Valley; Jno. Sime, Grand Valley; N. J. Stanley, Denfield; J. C. Ross, Port Dover; Michael Baker, Rodney; F. H. Neil, London; James A. Campbell, Thedford; A. G. Ferguson, Chatsworth.

*Auditors.*—H. Richardson, M. Graham.

Unassessed Premium Note Capital, \$187,846.30

## **Statement for the Year Ending 31st December, 1928**

### **Assets**

Cash value of real estate.....	\$2,500 00
Bonds and debentures.....	18,000 00
Cash in Royal Bank, Grand Valley.....	\$7,784 67
“ various banks and loan company.....	1,606 82
“ agents' hands.....	9,391 49
Amount of unpaid instalments of 1928.....	328 40
“ premium notes, after deducting all payments thereon and assessments levied.....	1,199 25
Interest accrued.....	187,846 30
	292 02
<b>Total Assets.....</b>	<b>\$219,557 46</b>

### **Liabilities**

Unearned cash payments.....	<b>\$5,379 03</b>
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### **Receipts**

Cash balance at 31st December, 1927 (not extended), \$20,419.95.....	
Cash received as instalments and cash payments of 1928.....	\$13,141 05
“ instalments due in prior years.....	477 10
“ interest.....	850 84
“ agents' balances of 1927 received in 1928.....	787 03
“ all other.....	139 02
<b>Total Receipts.....</b>	<b>\$15,395 04</b>

### **Expenditure**

Expenses of management:	
Commissions, \$1,845.86; fuel and light, \$36.45; investigation of claims, \$948.25; license fee, \$75.00; travelling expenses, \$425.55; taxes, \$207.45; salaries and fees, \$2,997.00; printing, postage, etc., \$540.22; other expenses, \$72.34....	\$7,148 12
Miscellaneous payments:	
Cash paid for losses.....	\$9,038 39
“ rebates.....	236 99
“ investments (not extended), \$10,000.00.....	
<b>Total Expenditure.....</b>	<b>\$16,423 50</b>

### **Currency of Risks**

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years \$7,271,268 00
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### **Movement in Risks**

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	4,624	\$7,182,618 00
Policies new and renewed during 1928.....	1,566	2,399,675 00
Gross number and amount in force during 1928.....	6,190	\$9,582,293 00
Less expired and cancelled in 1928.....	1,558	2,311,025 00
<b>Net risks in force at 31st December, 1928.....</b>	<b>4,632</b>	<b>\$7,271,268 00</b>

### **Schedule "C"**

	Par value	Book value
Dominion of Canada, 1932, 5½%.....	\$5,000 00	\$5,000 00
Dominion of Canada, 1934, 5½%.....	3,000 00	3,000 00
Huron & Erie Mortgage Corporation, 1933, 4½%.....	10,000 00	10,000 00
	<b>\$18,000 00</b>	<b>\$18,000 00</b>



# WESTERN FARMERS' WEATHER INSURANCE MUTUAL COMPANY

HEAD OFFICE, WOODSTOCK, ONT.

Commenced Business 22nd January, 1906

## OFFICERS AND DIRECTORS (1929)

*Officers.*—President, J. R. Murray; Vice-President, G. J. MacKay; Secretary-Treasurer, E. L. Sutherland, Woodstock.

*Directors.*—Jno. R. Murray, Embro; G. J. MacKay, Woodstock; C. W. Carroll, Norwich; S. R. Wallace, Burgessville; Geo. McIntosh, Embro; D. Bonis, St. Mary's; Jas. Connolly, Goderich; J. C. Henderson, Kintore; Jas. Donaldson, Atwood; W. B. Murray, Woodstock; W. R. Davidson, Britton; H. Hemsworth, Atwood; Geo. J. Meldrum, Guelph; E. Kuntz, Formosa; Jno. McLevin, Woodstock.

*Auditors.*—T. M. Cayley, Norwich; A. E. Roth, Woodstock.

Unassessed Premium Note Capital, \$352,342.64

## Statement for the Year Ending 31st December, 1928

### Assets

Bonds, debentures and other securities. (See Schedule "C").....		\$110,000 00
Cash in Royal Bank, Woodstock.....	\$47,811 45	
Bank of Montreal, Woodstock.....	2,567 29	
		50,378 74
Amount of unpaid instalments of 1928.....		2,467 40
all premium notes, after deducting all payments thereon and assessments levied.....		352,342 64
Total Assets.....		<u>\$515,188 78</u>

### Liabilities

Unearned cash payments.....		<u>\$17,644 30</u>
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### Receipts

Cash balance at 31st December, 1927 (not extended), \$40,579.88.		
Cash received for agents' fees.....	\$252 00	
" as instalments and cash payments due in 1928.....	28,203 59	
" as instalments due in prior years.....	1,915 60	
" as interest.....	6,304 05	
Total Receipts.....		<u>\$36,675 24</u>

### Expenditure

Expenses of management:		
Commissions, \$2,492.50; Division Court costs, \$8.00; fuel and light, \$21.30; investigation of claims, \$1,942.70; license fee, \$150.00; taxes, \$393.58; rent, \$100.00; salaries and fees, \$4,054.70; printing, postage, etc., \$675.10; other expenses, \$201.67.....	\$10,039 55	
Miscellaneous payments:		
Cash paid for losses which occurred in 1928.....	16,432 74	
reinsurance.....	3 09	
rebates.....	146 00	
all other expenditure.....	255 00	
Total Expenditure.....		<u>\$26,876 38</u>

### Currency of Risks

Amount covered by Policies in force 31st December, 1928

Mutual.....	Three years <u>\$22,206,275 00</u>
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### Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	9,741	\$22,365,735 00
Policies new and renewed during 1928.....	2,478	5,259,850 00
Gross number and amount in force during 1928.....	12,219	27,625,585 00
Less expired and cancelled in 1928.....	2,647	5,419,310 00
Net risks in force 31st December, 1928.....	<u>9,572</u>	<u>\$22,206,275 00</u>

### Schedule "C"

#### Bonds and Debentures Owned

	Par value	Book value
Trusts and Guarantee, 5%.....	\$40,000 00	.....
Huron & Erie, 5%.....	20,000 00	.....
Canada Permanent, 5%.....	25,000 00	.....
Canada Permanent, 4 3/4 %.....	25,000 00	.....
	<u>\$110,000 00</u>	<u>.....</u>

### III. ASSOCIATED NEW ENGLAND FACTORY MUTUALS

#### AMERICAN MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

Commenced business.—June 1, 1877. Initial license in Ontario.—August 27, 1927.

#### OFFICERS

President, John R. Freeman; Vice-Presidents, Benjamin G. Buttolph, Edwin D. Perigree, Hovey T. Freeman, Arthur A. Longley, Clarke Freeman; Secretary, Theodore P. Bogert; Treasurer, John R. Freeman.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King St. W., Toronto.

#### Statement for the Year Ending 31st December, 1928

##### Assets

Book value of bonds.....	\$783,721 40	
stocks.....	1,574,848 37	
		\$2,358,569 77
Cash on hand or in banks and trust companies.....		186,194 96
Unpaid premium deposits written subsequent to October 1st, 1928.....		67,983 23
Unpaid premium deposits written prior to October 1st, 1928.....		1,031 69
Total Ledger Assets.....		\$2,613,779 65

##### Non-Ledger Assets

Interest due and accrued.....	\$9,907 50	
Market value of bonds and stocks over book value.....	837,017 23	
Total Non-Ledger Assets.....		\$846,924 73
Total Assets.....		\$3,460,704 38

##### Deduct assets not admitted:

Unpaid premium deposits written prior to October 1st, 1928.....	\$1,031 69	
Total Admitted Assets.....		\$3,459,672 69

##### Liabilities

Net amount of unpaid claims.....	\$19,497 23	
Unearned premium deposits.....	1,116,748 24	
Salaries, expenses, etc., due or accrued.....	839 35	
Taxes due or accrued.....	5,475 58	

Total Liabilities.....	\$1,142,560 40	
Surplus of Assets over all Liabilities.....	2,317,112 29	
Total.....		\$3,459,672 69

##### Income

Gross premium deposits.....	\$1,285,212 79	
Less return premium deposits.....	177,328 74	
Net premium deposits.....		\$1,107,884 05
Interest on bonds, etc.....		138,453 03
Gross profit on sale or maturity of bonds and stocks.....		22,708 24
Total Income.....		\$1,269,045 32
Total Ledger Assets, December 31st, 1927.....		2,405,381 65
Total.....		\$3,674,426 97

##### Disbursements

Gross amount paid for losses.....	\$72,898 68	
Net amount paid policyholders for losses.....		\$72,898 68
Expenses of administration.....		23,076 25
Rents.....		4,056 56
Furniture and fixtures.....		1,892 01
Inspections and surveys.....		54,287 78
Taxes, licenses, fees.....		10,224 28
Postage, telegrams, telephones and express.....		1,188 87

Disbursements—Continued

Legal expenses.....	\$149 09
Gross decrease, by adjustment in book value of bonds, etc.....	11 48
Gross loss on sale of bonds.....	1,623 01
Advertising, printing and stationery.....	2,428 50
Total Disbursements.....	\$171,786 51
Unused premium deposits returned to policyholders.....	888,860 81
Total.....	\$1,060,647 32
Total Ledger Assets, December 31st, 1928.....	2,613,779 65
Total.....	\$3,674,426 95

Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$309,196,653 00	\$2,037,549 79
Written or renewed during the year.....	194,661,187 00	1,285,212 79
Total.....	\$503,857,840 00	\$3,322,762 58
Deduct expirations and cancellations.....	169,201,116 00	1,151,962 75
Net amount in force 31st Dec., 1928.....	\$334,656,724 00	\$2,170,799 83

Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$19,720,757.73.

Net losses paid since organization, \$2,262,249.93.

Unabsorbed premium deposits paid policyholders since organization, \$14,954,103.16.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits—1 year, 95%; 2 years, 91%; 3 years, 87%; 4 years, 83%; 5 years, 79%.

Average percentage of cash premiums deposits returned to date, one year policies, 81.36%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By policy.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$350,000.00.

Largest net aggregate amount insured in any one hazard, \$350,000.00.

Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$6,721,722 00
Less risks cancelled.....	1,121,329 00
Net risks written.....	\$5,600,393 00
Gross premium deposit on risks written and renewed.....	\$45,064 49
Less return premium deposit on cancellations and expirations.....	30,540 21
Net premium deposit received.....	\$14,524 28
Losses paid (deducting salvage).....	\$1,778 18
Less losses on risks reinsured.....	.....
Net losses paid.....	\$1,778 18
Losses insured.....	\$2,091 50
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$2,091 50

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, BOSTON, MASS.

Organized under the laws of the State of Massachusetts

Commenced business.—Oct. 1, 1860. Initial license in Ontario.—August 27, 1927.

OFFICERS

President, C. V. French; Vice-Presidents, D. W. Bartlett, G. S. Young, E. A. Barrier; Secretary, F. W. Jones; Treasurer, G. S. Young.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King St. West, Toronto.



## Statement for the Year Ending December 31st, 1928

Assets		
Book value of bonds.....	\$6,461,984 75	
stocks.....	124,200 00	
Cash on hand or in banks and trust companies.....		\$6,586,184 75
Unpaid premium deposits written subsequent to October 1st, 1928.....		554,826 20
Unpaid premium deposits written prior to October 1st, 1928.....		222,620 32
		474 50
Total Ledger Assets.....		\$7,364,105 77
Non-Ledger Assets		
Interest due and accrued.....		\$102,660 74
Market value of bonds and stocks over book value.....		183,525 25
Total Non-Ledger Assets.....		\$286,185 99
Total Assets.....		\$7,650,291 76
<i>Deduct assets not admitted:</i>		
Unpaid premium deposits written prior to October 1st, 1928.....		\$ 474 50
Total Admitted Assets.....		\$7,649,817 26
Liabilities		
Net amount of unpaid claims.....		\$48,916 52
Unearned premium deposits.....		2,734,179 47
Salaries, expenses, etc., due or accrued.....		7,500 00
Taxes due or accrued.....		8,470 76
Total Liabilities.....		\$2,799,066 75
Surplus of Assets over all Liabilities.....		4,850,750 51
Total.....		\$7,649,817 26
Income		
Gross premium deposits.....	\$3,985,630 93	
Less return premium deposits.....	410,658 95	
Net premium deposits.....		\$3,574,971 98
Interest on bonds, etc.....		359,427 42
Gross profit on sale or maturity of bonds.....		26,372 00
Gross increase by adjustment in book value of bonds.....		1,521 66
Total Income.....		\$3,962,293 06
Total Ledger Assets, December 31st, 1927.....		7,085,384 55
Total.....		\$11,047,677 61
Disbursements		
Gross amount paid for losses.....	\$175,631 99	
Net amount paid policyholders for losses.....		\$175,631 99
Loss adjustment expenses.....		4,394 20
Expenses of administration.....		147,335 70
Agents' compensation (including brokerage).....		46 85
Rents.....		10,548 59
Furniture and fixtures.....		2,616 18
Inspections and surveys.....		92,407 49
Maps, including corrections.....		9,772 37
Taxes, licenses, fees.....		8,779 83
Postage, telegrams, telephones and express.....		3,942 61
Legal expenses.....		489 96
Gross loss on sale of bonds.....		1,521 66
Advertising, printing and stationery.....		10,809 50
Miscellaneous.....		32 00
Total Disbursements.....		\$468,328 93
Unused premium deposits returned to policyholders.....		3,215,242 91
Total.....		\$3,683,571 84
Total Ledger Assets, December 31st, 1928.....		7,364,105 77
Total.....		\$11,047,677 61
Risks and Premium Deposits		
	All risks (Fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$824,281,764 00	\$5,227,655 57
Written or renewed during the year.....	634,558,460 00	3,985,630 93
Total.....	\$1,458,840,224 00	\$9,213,286 50
Deduct expirations and cancellations.....	597,750,582 00	3,880,222 07
Net amount in force, 31st December, 1928.....	\$861,089,642 00	\$5,333,064 43

**Miscellaneous**

Have there been included in this statement, proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$78,114,599.22.

Gross net losses paid since organization, \$6,415,721.98.

Unabsorbed premium deposits paid policyholders since organization, \$63,911,867.98.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 95%; 2 years, 90%; 3 years, 85%; 4 years, 80%.

Average percentage of cash premium deposits returned to date, 89.36%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit.

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$850,000.00.

Largest net aggregate amount insured in any one hazard, \$850,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$14,036,046 00
Less risks cancelled.....	1,282,919 00
Net risks written.....	<u>\$12,753,127 00</u>
Gross premium deposit on risks written and renewed.....	\$97,102 12
Less return premium deposit on cancellations and expirations.....	73,783 78
Net premium deposit received.....	<u>\$23,318 34</u>
Losses paid (deducting salvage).....	\$9,508 05
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$9,508 05</u>
Losses incurred.....	\$9,630 30
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$9,630 30</u>

**BLACKSTONE MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island.

Commenced business.—1868. Initial license in Ontario.—August 27, 1927.

**OFFICERS**

President, Wm. B. McBee; Vice-President, Chas. H. Smith; Secretary, Howard I. Lee; Treasurer, Wm. B. McBee.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

**Statement for the Year Ending 31st December, 1928**

Assets		
Book value of bonds.....	\$2,034,420 03	
stocks.....	1,726,906 35	
		\$3,761,326 38
Cash on hand or in banks and trust companies.....		253,453 84
Unpaid premium deposits written subsequent to October 1st, 1928.....		139,793 60
Unpaid premium deposits written prior to October 1st, 1928.....		3,488 27
Total Ledger Assets.....		<u>\$4,158,062 09</u>
Non-Ledger Assets		
Interest due and accrued.....		\$30,831 70
Market value of bonds and stocks over book value.....		1,110,817 62
Total Non-Ledger Assets.....		<u>\$1,141,649 32</u>
Total Assets.....		<u>\$5,299,711 41</u>
Deduct assets not admitted:		
Unpaid premium deposits written prior to October 1st, 1928.....		\$3,488 27
Total Admitted Assets.....		<u>\$5,296,223 14</u>

**Liabilities**

Net amount of unpaid claims.....	\$32,641 59
Unearned premium deposits.....	1,816,063 07
Salaries, expenses, etc., due or accrued.....	1,010 59
Taxes due or accrued.....	15,302 32
Total Liabilities.....	<u>\$1,865,017 57</u>
Surplus of Assets over all Liabilities.....	3,431,205 57
Total.....	<u>\$5,296,223 14</u>

**Income**

Gross premium deposits.....	\$2,222,665 66
Less return premium deposits.....	281,474 00
Net premium deposits.....	<u>\$1,941,191 66</u>
Interest on bonds, etc.....	214,498 86
Gross profit on sale or maturity of bonds.....	16,065 05
Gross profit on sale or maturity of stocks.....	11,201 44
Total Income.....	<u>\$2,182,957 01</u>
Total Ledger Assets, December 31st, 1927.....	3,880,425 37
Total.....	<u>\$6,063,382 38</u>

**Disbursements**

Gross amount paid for losses.....	\$124,256 08
Less amount received for salvage.....	669 82
Net amount paid policyholders for losses.....	<u>\$123,586 26</u>
Expenses of administration.....	59,037 87
Agents' compensation (including brokerage).....	49 80
Rents.....	7,616 67
Furniture and fixtures.....	1,320 41
Inspections and surveys.....	92,553 68
Taxes, licenses, fees.....	17,816 46
Postage, telegrams, telephones and express.....	1,943 81
Legal expense.....	268 02
Gross decrease, by adjustment, in book value of stocks and bonds.....	7,915 00
Gross loss on sale or maturity of stocks and bonds.....	1,686 50
Advertising, printing and stationery.....	6,070 28
Total Disbursements.....	<u>\$319,864 76</u>
Unused premium deposits returned to policyholders.....	1,585,455 53
Total.....	<u>\$1,905,320 29</u>
Total Ledger Assets, December 31st, 1928.....	3,880,425 37
Total.....	<u>\$5,785,745 66</u>

**Risks and Premium Deposits**

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$502,864,517 00	\$3,303,207 06
Written or renewed during the year.....	342,481,434 00	2,222,665 66
Total.....	<u>\$845,345,951 00</u>	<u>\$5,525,872 72</u>
Deduct expirations and cancellations.....	304,254,001 00	2,049,918 82
Net amount in force 31st December, 1928.....	<u>\$541,091,950 00</u>	<u>\$3,475,953 90</u>

**Miscellaneous**

Have there been included in this statement, proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$38,063,402.06.

Gross net losses paid since organization, \$3,592,110.15.

Unabsorbed premium deposits paid policyholders since organization, \$29,576,660.10.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 94%; 2 years, 88%; 3 years, 82%; 4 years, 77%.

Average percentage of cash premium deposits returned to date, 77.70%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By by-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$150,000.00.

Largest net aggregate amount insured in any one hazard, \$150,000.00.



**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$10,579,841 00
Less risks cancelled.....	1,418,229 00
Net risks written.....	<u>\$9,161,612 00</u>
Gross premium deposit on risks written and renewed.....	\$72,945 42
Less return premium deposit on cancellations and expirations.....	53,572 56
Net premium deposit received.....	<u>\$19,372 86</u>
Losses paid (deducting salvage).....	\$4,465 11
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$4,465 11</u>
Losses incurred.....	\$4,832 11
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$4,832 11</u>

**BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, BOSTON, MASS.

Organized under the laws of the State of Massachusetts

Commenced Business.—October 15th, 1850. Initial license in Ontario.—September 12th, 1927

**OFFICERS**

President, Joseph P. Gray; Vice-Presidents, L. H. Kunhardt, H. L. Carter, J. W. Lord; Secretary, H. Dwight Hall; Treasurer, E. F. Robinson.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

**Statement for the Year Ending 31st December, 1928**

<b>Assets</b>		
Book value of bonds.....	\$8,075,357 30	
stocks.....	142,000 00	
	<u>\$8,217,357 30</u>	
Cash on hand or in banks and trust companies.....	296,020 41	
Unpaid premium deposits written subsequent to October 1st, 1928.....	141,366 85	
Unpaid premium deposits written prior to October 1st, 1928.....	686 68	
Total Ledger Assets.....	<u>\$8,655,431 24</u>	
<b>Non-Ledger Assets</b>		
Interest due and accrued.....	\$132,662 19	
Market value of bonds and stocks over book value.....	740,147 70	
Total Non-Ledger Assets.....	<u>\$872,809 89</u>	
Total Assets.....	<u>\$9,528,241 13</u>	
<b>Deduct assets not admitted:</b>		
Unpaid premium deposits written prior to October 1st, 1928.....	\$686 68	
Total Admitted Assets.....	<u>\$9,527,554 45</u>	
<b>Liabilities</b>		
Net amount of unpaid claims.....	\$54,261 93	
Unearned premium deposits.....	3,588,981 69	
Salaries, expenses, etc., due or accrued.....	3,661 33	
Taxes due or accrued.....	8,607 61	
Total Liabilities.....	<u>\$3,655,512 56</u>	
Surplus of Assets over all Liabilities.....	5,872,041 89	
Total.....	<u>\$9,527,554 45</u>	
<b>Income</b>		
Gross premium deposits.....	\$5,347,488 39	
Less return premium deposits.....	526,091 53	
Net premium deposits.....	<u>\$4,821,396 86</u>	
Interest on bonds, etc.....	448,398 60	
Other sources.....	.....	
Gross profit on sale or maturity of bonds.....	49,616 55	
Total Income.....	<u>\$5,319,412 01</u>	
Total Ledger Assets, December 31st, 1927.....	8,404,577 56	
Total.....	<u>\$13,723,989 57</u>	

## Disbursements

Gross amount paid for losses.....	\$201,960 21	
Net amount paid policyholders for losses.....		\$201,960 21
Loss adjustment expenses.....		5,971 63
Expenses of administration.....		159,393 26
Agents' compensation (including brokerage).....		46 85
Miscellaneous.....		1,642 81
Rents.....		14,470 38
Furniture and fixtures.....		2,646 35
Inspections and surveys.....		109,674 73
Taxes, licenses, fees.....		9,357 31
Postage, telegrams, telephones and express.....		5,208 33
Legal expenses.....		49,616 55
Gross decrease, by adjustment, in book value of bonds, etc.....		13,280 45
Gross loss on sale of bonds.....		17,627 14
Maps, including corrections.....		
Subscriptions, printing and stationery.....		
Total Disbursements.....		\$590,896 00
Unused premium deposits returned to policyholders.....		4,477,667 33
Total.....		\$5,068,558 33
Total Ledger Assets, December 31st, 1928.....		8,655,431 24
Total.....		\$13,723,989 57

## Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$1,120,743,165 00	\$7,014,667 85
Written or renewed during the year.....	866,356,337 00	5,347,488 39
Total.....	\$1,987,099,502 00	\$12,362,156 24
Deduct expirations and cancellations.....	825,085,075 00	5,274,392 55
Net amount in force 31st December, 1928.....	\$1,162,014,427 00	\$7,087,763 89

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$104,927,745.40.

Net losses paid since organization, \$9,146,298.35.

Unabsorbed premium deposits paid policyholders since organization, \$86,168,168.42.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 96%; 2 years, 92%; 3 years, 88%; 4 years, 84%.

Average percentage of cash premiums deposits returned to date, \$89.09%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit.

ANSWER. Five.

Does any officer, director or principal receive any commission on the business of the Company.

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$800,000.00.

Largest net aggregate amount insured in any one hazard, \$800,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$20,049,195 00
Less risks cancelled.....	1,259,333 00
Net risks written.....	\$18,789,862 00
Gross premium deposit on risks written and renewed.....	\$138,333 22
Less return premium deposit on cancellations and expirations.....	9,881 52
Net premium deposit written.....	\$128,451 70
Losses paid (deducting salvage).....	\$11,982 28
Less losses on risks reinsured.....	
Net losses paid.....	\$11,982 28
Losses incurred.....	\$12,596 02
Less losses on risks reinsured.....	
Net losses incurred.....	\$12,596 02

# COTTON AND WOOLEN MANUFACTURERS MUTUAL INSURANCE COMPANY OF NEW ENGLAND

HEAD OFFICE, BOSTON, MASS.

Organized under the laws of the State of Massachusetts

Commenced business.—October 20th, 1875. Initial license in Ontario.—August 27th, 1927.

## OFFICERS

President, Eugene H. Clapp; Vice-Presidents, Costello C. Converse, Wm. B. Brophy; Secretary, Edward H. Williams; Treasurer, Wm. B. Brophy.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

### Assets

Book value of bonds.....	\$1,694,215 88	
stocks.....	28,400 00	
		\$1,722,615 88
Cash on hand or in banks and trust companies.....		107,579 67
Unpaid premium deposits written subsequent to October 1st, 1928.....		54,027 29
Unpaid premium deposits written prior to October 1st, 1928.....		1,805 26
Total Ledger Assets.....		\$1,886,028 10

### Non-Ledger Assets

Interest due and accrued.....	\$24,400 61	
Market value of bonds and stocks over book value.....	72,574 12	
Total Non-Ledger Assets.....		\$96,974 73
Total Assets.....		\$1,983,002 83

### Deduct assets not admitted:

Unpaid premium deposits written prior to October 1st, 1928.....	\$1,805 26	
Total Admitted Assets.....		\$1,981,197 57

### Liabilities

Net amount of unpaid claims.....	\$13,562 00	
Unearned premium deposits.....	736,609 37	
Salaries, expenses, etc., due or accrued.....	2,070 74	
Taxes due or accrued.....	3,363 91	
Total Liabilities.....		\$755,606 02
Surplus of Assets over all Liabilities.....		1,225,591 55
Total.....		\$1,981,197 57

### Income

Gross premium deposits.....	\$1,032,087 57	
Less return premium deposits.....	112,681 56	
Net premium deposits.....		\$919,406 01
Interest on bonds, etc.....		85,947 70
Gross profit on sale or maturity of bonds.....		2,637 19
Return premium on forgery, bond cancelled.....		382 50
Total Income.....		\$1,008,373 40
Total Ledger Assets, December 31st, 1927.....		1,771,089 47
Total.....		\$2,779,462 87

### Disbursements

Gross amount paid for losses.....	\$45,475 65	
Less amount received for salvage.....	766 98	
Net amount paid policyholders for losses.....		\$44,708 67
Expenses of administration.....		28,530 22
Agents' compensation (including brokerage).....		106 85
Rents.....		3,599 40
Furniture and fixtures.....		684 72
Inspections and surveys, etc.....		26,110 75
Taxes, licenses, fees.....		4,626 04
Postage, telegrams, telephones and express.....		808 26
Legal expenses.....		106 68
Gross decrease, by adjustment, in book value of bonds, etc.....		225 00
Gross loss on sale of stocks.....		3,009 26
Advertising, printing and stationery.....		276 25
Miscellaneous.....		
Total Disbursements.....		\$112,792 10



Unused premium deposits returned to policyholders.....	\$780,642 67
Total.....	\$893,434 77
Total Ledger Assets, December 31st, 1928.....	1,886,028 10
Total.....	\$2,779,462 87

**Risks and Premium Deposits**

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$194,696,161 00	\$1,361,344 35
Written or renewed during the year.....	148,872,096 00	1,032,087 57
Total.....	\$343,568,257 00	\$2,393,431 92
Deduct expirations and cancellations.....	135,854,920 00	970,036 10
Net amount in force 31st December, 1928.....	\$207,713,337 00	\$1,423,395 82

**Miscellaneous**

Have there been included in this statement, proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments—less returns on cancelled policies) received since organization, \$21,916,061.66.

Net losses paid since organization, \$2,416,610.71.

Unabsorbed premium deposits paid policyholders since organization, \$16,833,219.59.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 94%; 2 years, 88%; 3 years, 83%.

Average percentage of cash premium deposits returned to date, 83.26%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$80,000.00.

Largest net aggregate amount insured in any one hazard, \$80,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$3,912,087 00
Less risks cancelled.....	350,914 00
Net risks written.....	\$3,561,173 00
Gross premium deposit on risks written and renewed.....	\$27,880 38
Less return premium deposit on cancellations and expirations.....	20,119 53
Net premium deposit written.....	\$7,760 85
Losses paid (deducting salvage).....	\$211 61
Less losses on risks reinsured.....	.....
Net losses paid.....	\$211 61
Losses incurred.....	\$218 83
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$218 83

**ENTERPRISE MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

Commenced business.—July 14th, 1874. Initial license in Ontario.—August 27th, 1927.

**OFFICERS**

President, John R. Freeman; Vice-Presidents, Benj. G. Buttolph, Edwin D. Perigree, Hovey T. Freeman, Arthur A. Longley, Clarke Freeman; Secretary, Theodore P. Bogert; Treasurer, John R. Freeman.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds.....	\$770,025 62	
stocks.....	1,554,761 74	
		\$2,324,787 36
Cash on hand or in banks and trust companies.....		189,606 36
Unpaid premium deposits written subsequent to October 1st, 1928.....		67,983 24
Unpaid premium deposits written prior to October 1st, 1928.....		1,031 69
Total Ledger Assets.....		\$2,583,408 65

## Non-Ledger Assets

Interest due and accrued.....		\$9,796 45
Market value of bonds and stocks over book value.....		829,702 64
Total Non-Ledger Assets.....		\$839,499 09
Total Assets.....		\$3,422,907 74

## Deduct assets not admitted:

Unpaid premium deposits written prior to October 1st, 1928.....		\$1,031 69
Total Admitted Assets.....		\$3,421,876 05

## Liabilities

Net amount of unpaid claims.....		\$19,497 23
Unearned premium deposits.....		1,116,748 24
Salaries, expenses, etc., due or accrued.....		839 35
Taxes due or accrued.....		5,475 58
Total Liabilities.....		\$1,142,560 40
Surplus of Assets over all Liabilities.....		2,279,315 65
Total.....		\$3,421,876 05

## Income

Gross premium deposits.....	\$1,285,212 79	
Less return premium deposits.....	177,328 73	
Net premium deposits.....		\$1,107,884 06
Interest on bonds, etc.....		137,143 33
Gross profit on sale or maturity of bonds.....		18,669 28
Gross profit on sale or maturity of stocks.....		4,048 54
Total Income.....		\$1,267,745 21
Total Ledger Assets, December 31st, 1927.....		2,376,262 70
Total.....		\$3,644,007 91

## Disbursements

Gross amount paid for losses.....	\$72,898 69	
Net amount paid policyholders for losses.....		\$72,898 69
Expenses of administration.....		23,076 31
Rents.....		4,056 50
Furniture and fixtures.....		1,892 01
Inspections and surveys.....		54,287 78
Taxes, licenses, fees.....		10,177 69
Postage, telegrams, telephones and express.....		1,138 87
Legal expenses.....		149 09
Gross decrease, by adjustment, in book value of bonds, etc.....		10 00
Gross loss on sale of bonds.....		1,623 01
Advertising, printing and stationery.....		2,428 50
Total Disbursements.....		\$171,738 45
Unused premium deposits returned to policyholders.....		888,860 81
Total.....		\$1,060,599 26
Total Ledger Assets, December 31st, 1928.....		2,583,408 65
Total.....		\$3,644,007 91

## Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium—Deposits thereon
In force on 31st December, 1927.....	\$309,196,653 00	\$2,037,549 79
Written or renewed during the year.....	194,661,187 00	1,285,212 79
Total.....	\$503,857 840 00	\$3,322,762 58
Deduct expirations and cancellations.....	169,201,116 00	1,151,962 75
Net amount in force 31st December, 1928.....	\$334,656,724 00	\$2,170,799 83

## Miscellaneous

Have there been included in this statement, proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$19,809,667.77.

Net losses paid since organization, \$2,280,409.01.

Unabsorbed premium deposits paid policyholders since organization, \$15,033,094.16.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 95%; 2 years, 91%; 3 years, 87%; 4 years, 83%.

Average percentage of cash premium deposits returned to date, 81.08%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—Fixed by Policy.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$350,000.00.

Largest net aggregate amount insured in any one hazard, \$350,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$6,721,722 00
Less risks cancelled.....	1,121,329 00
Net risks written.....	\$5,600,393 00
Gross premium deposit on risks written and renewed.....	\$45,064 49
Less return premium deposit on cancellations and expiration.....	30,540 22
Net premium deposit received.....	\$14,524 27
Losses paid (deducting salvage).....	\$1,778 18
Less losses on risks reinsured.....	.....
Net losses paid.....	\$1,778 18
Losses incurred.....	\$2,091 50
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$2,091 50

## FALL RIVER MANUFACTURERS MUTUAL INSURANCE COMPANY

HEAD OFFICE, FALL RIVER, MASS.

Organized under the laws of the State of Massachusetts

Commenced business.—May 1st, 1870. Initial license in Ontario.—October 21st, 1927.

## OFFICERS

President, Thos. E. Brayton; Secretary, H. Nelson G. Terry; Treasurer, James W. Brigham.  
Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

Assets		
Book value of bonds.....	\$2,148,508 89	
stocks.....	89,145 00	
Cash on hand or in banks and trust companies.....		\$2,237,653 89
Unpaid premium deposits written subsequent to October 1st, 1928.....		135,911 15
Unpaid premium deposits written prior to October 1st, 1928.....		83,228 72
		152 38
Total Ledger Assets.....		\$2,456,946 14
Non-Ledger Assets		
Interest due and accrued.....		\$31,834 59
Market value of bonds and stocks over book value.....		135,992 36
Total Non-Ledger Assets.....		\$167,826 95
Total Assets.....		\$2,624,773 09
Deduct assets not admitted:		
Unpaid premium deposits written prior to October 1st, 1928.....		152 38
Total Admitted Assets.....		\$2,624,620 71



**Liabilities**

Net amount of unpaid claims.....	\$16,503 62
Unearned premium deposits.....	1,041,857 06
Salaries, expenses, etc., due or accrued.....	283 66
Taxes due or accrued.....	2,695 78
Total Liabilities.....	<u>\$1,061,340 12</u>
Surplus of Assets over all Liabilities.....	<u>1,563,280 59</u>
Total.....	<u>\$2,624,620 71</u>

**Income**

Gross premium deposits.....	\$1,617,013 39
Less return premium deposits.....	187,278 18
Net premium deposits.....	\$1,429,735 21
Interest on bonds, etc.....	115,505 82
Other sources.....	.....
Borrowed money.....	.....
Gross profit on sale or maturity of bonds.....	6,222 88
Total Income.....	<u>\$1,551,463 91</u>
Total Ledger Assets, December 31st, 1927.....	<u>2,362,285 27</u>
Total.....	<u>\$3,913,749 18</u>

**Disbursements**

Gross amount paid for losses.....	\$68,897 94
Net amount paid policyholders for losses.....	\$68,879 94
Borrowed money and interest.....	.....
Loss adjustment expenses.....	1,348 48
Expenses of administration.....	26,693 91
Agents' compensation (including brokerage).....	49 60
Rents.....	2,377 81
Furniture and fixtures.....	1,002 41
Inspections and surveys.....	35,487 96
Taxes, licenses, fees.....	3,581 42
Postage, telegrams, telephones and express.....	719 38
Legal expenses.....	155 46
Gross decrease, by adjustment in book value of bonds, etc.....	7,813 35
Maps, including corrections.....	3,448 29
Advertising, printing and stationery.....	1,388 23
Miscellaneous.....	80 10
Total Disbursements.....	<u>\$153,044 34</u>
Unused premium deposits returned to policyholders.....	<u>1,303,758 70</u>
Total.....	<u>\$1,456,803 04</u>
Total Ledger Assets, December 31st, 1928.....	<u>2,456,946 14</u>
Total.....	<u>\$3,913,749 18</u>

**Risks and Premium Deposits**

	All risks (Fire)	Gross Premium deposits thereon
In force on 31st December, 1927.....	\$313,586,114 15	\$2,015,685 81
Written or renewed during the year.....	255,685,085 63	1,617,013 39
Total.....	<u>\$569,271,199 78</u>	<u>\$3,632,699 20</u>
Deduct expirations and cancellations.....	240,346,274 73	1,569,287 73
Net amount in force 31st December, 1928.....	<u>\$328,924,925 05</u>	<u>\$2,063,411 47</u>

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$30,694,414.92.

Net losses paid since organization, \$2,668,818.54.

Unabsorbed premium deposits paid policyholders since organization, \$25,686,552.44.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 96%; 2 years, 92%; 3 years, 88%; 4 years, 84%.

Average percentage of cash premium deposits returned to date, 89.30%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$400,000.00.

Largest net aggregate amount insured in any one hazard, \$400,000.00.

**Business in the Province of Ontario during 1927**

Gross risks written and renewed.....	\$6,058,621 43
Less risks cancelled.....	705,206 00
Net risks written.....	<u>\$5,353,315 43</u>
Gross premium deposit on risks written and renewed.....	\$43,311 94
Less return premium deposit on cancellations and expirations.....	33,987 76
Net premium deposit received.....	<u>\$9,324 18</u>
Losses paid (deducting salvage).....	\$3,833 02
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$3,833 02</u>
Losses incurred.....	\$4,186 12
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$4,186 12</u>

**FIREMEN'S MUTUAL INSURANCE COMPANY**

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

*Commenced business.*—Sept., 1854. *Initial license in Ontario.*—Aug. 27, 1927.**OFFICERS**

President, Fred'k. T. Moses; Vice-Presidents, Charles G. Easton, Carl A. Moses, Max A. Matthes; Secretary, Chas. G. Easton; Treasurer, Fred'k. T. Moses.

*Chief Representative in Canada.*—W. A. Young.*Chief Representative in Ontario.*—W. A. Young, 1477 King Street West, Toronto.**Statement for the Year Ending 31st December, 1928**

<b>Assets</b>	
Mortgage loans on real estate.....	\$402,500 00
Book value of bonds.....	\$3,365,716 82
stocks.....	<u>1,520,926 40</u>
Cash on hand or in banks and trust companies.....	4,886,643 22
Unpaid premium deposits written subsequent to October 1st, 1928.....	564,341 47
Unpaid premium deposits written prior to October 1st, 1928.....	204,870 27
	<u>578 03</u>
Total Ledger Assets.....	<u>\$6,058,932 99</u>
<b>Non-Ledger Assets</b>	
Interest due and accrued.....	\$52,816 25
Market value of bonds and stocks over book value.....	424,529 78
Total Non-Ledger Assets.....	<u>\$477,346 03</u>
Total Assets.....	<u>\$6,536,279 02</u>
<i>Deduct assets not admitted:</i>	
Unpaid premium deposits written prior to October 1st, 1928.....	\$578 03
Total Admitted Assets.....	<u>\$6,535,700 99</u>
<b>Liabilities</b>	
Net amount of unpaid claims.....	\$45,496 31
Unearned premium deposits.....	2,679,918 22
Salaries, expenses, etc., due or accrued.....	1,846 78
Taxes due or accrued.....	19,540 00
Mortgage interest paid in advance.....	<u>200 00</u>
Total Liabilities.....	<u>\$2,747,001 31</u>
Surplus of Assets over all Liabilities.....	3,788,699 68
Total.....	<u>\$6,535,700 99</u>
<b>Income</b>	
Gross premium deposits.....	\$3,300,739 65
Less return premium deposits.....	<u>390,149 33</u>
Net premium deposits.....	\$2,910,590 32
Interest on bonds, etc.....	302,894 51
Gross profit on sale or maturity of bonds.....	17,906 00
Gross profit on sale or maturity of stocks.....	<u>16,787 20</u>
Total Income.....	<u>\$3,248,178 03</u>
Total Ledger Assets, December 31st, 1927.....	5,743,585 37
Total.....	<u>\$8,991,763 40</u>

## Disbursements

Gross amount paid for losses.....	\$180,886 01	
Less amount received for salvage.....	2,178 21	
Net amount paid policyholders for losses.....		\$178,707 80
Loss adjustment expenses.....		146,353 68
Expenses of administration.....		87 40
Agents' compensation (including brokerage).....		12,055 58
Rents.....		1,511 94
Furniture and fixtures.....		96,409 54
Inspections and surveys.....		18,892 49
Taxes, licenses, fees.....		3,477 85
Postage, telegrams, telephones and express.....		977 36
Legal expenses.....		2,448 00
Gross loss on sale of bonds.....		24,405 15
Gross decrease by adjustment in book value of bonds, etc.....		6,224 37
Advertising, printing and stationery.....		79 75
Miscellaneous.....		
Total Disbursements.....		\$491,630 91
Unused premium deposits returned to policyholders.....		2,441,199 50
Total.....		\$2,932,830 41
Total Ledger Assets, December 31st, 1928.....		6,058,932 99
Total.....		\$8,991,763 40

## Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$741,115,401 00	\$4,918,897 99
Written or renewed during the year.....	500,291,235 00	3,300,739 65
Total.....	\$1,241,406,636 00	\$8,219,637 64
Deduct expirations and cancellations.....	458,424,880 00	3,124,617 56
Net amount in force 31st December, 1928.....	\$782,981,756 00	\$5,095,020 08

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$59,600,863.64.

Net losses paid since organization, \$5,722,247.34.

Unabsorbed premium deposits paid policyholders since organization, \$47,112,555.06.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits.—1 year, 94%; 2 years, 88%; 3 years, 82%; 4 years, 77%.

Average percentage of cash premium deposits returned to date, 89.39%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—Fixed by by-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$465,000.00.

Largest net aggregate amount insured in any one hazard, \$465,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$15,375,035 00
Less risks cancelled.....	1,606,224 00
Net risks written.....	\$13,769,811 00
Gross premium deposit on risks written and renewed.....	\$105,287 61
Less return premium deposit on cancellations and expirations.....	69,205 13
Net premium deposit received.....	\$36,082 48
Losses paid (deducting salvage).....	\$4,804 99
Less losses on risks reinsured.....	
Net losses paid.....	\$4,804 99
Losses incurred.....	\$5,318 81
Less losses on risks reinsured.....	
Net losses incurred.....	\$5,318 81



## HOPE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

*Commenced business.*—April, 1875. *Initial license in Ontario.*—August 27th, 1927.

President, Chas. C. Stover; Vice-President, Ernest Kerr; Secretary, Royal G. Luther; Treasurer, Chas. C. Stover.

*Chief Representative in Canada.*—W. A. Young.*Chief Representative in Ontario.*—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds.....	\$1,449,046 31	
stocks.....	142,413 03	
		\$1,591,459 34
Cash on hand or in banks and trust companies.....		129,900 84
Unpaid premium deposits written subsequent to October 1st, 1928.....		48,725 88
Unpaid premium deposits written prior to October 1st, 1928.....		2,046 87
Total Ledger Assets.....		\$1,772,132 93

## Non-Ledger Assets

Interest due and accrued.....	\$17,730 65
Market value of bonds and stocks over book value.....	59 66

Total Non-Ledger Assets.....	\$17,790 31
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Total Assets.....	\$1,789,923 24
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*Deduct assets not admitted:*

Unpaid premium deposits written prior to October 1st, 1928.....	\$2,046 87
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Total Admitted Assets.....	\$1,787,876 37
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## Liabilities

Net amount of unpaid claims.....	\$10,151 04
Unearned premium deposits.....	765,297 10
Salaries, expenses, etc., due or accrued.....	743 98
Taxes due or accrued.....	5,560 53

Total Liabilities.....	\$781,752 65
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Surplus of Assets over all Liabilities.....	1,006,123 72
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Total.....	\$1,787,876 37
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## Income

Gross premium deposits.....	\$923,531 94
Less return premium deposits.....	104,583 46

Net premium deposits.....	\$818,948 48
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Interest on bonds, etc.....	72,165 29
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Interest on overdue premium deposits.....	227 24
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Gross profit on sale or maturity of bonds, etc.....	19,289 69
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Total Income.....	\$910,630 70
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Total Ledger Assets, December 31st, 1927.....	1,684,313 53
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Total.....	\$2,594,944 23
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## Disbursements

Gross amount paid for losses.....	\$55,447 38
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Net amount paid policyholders for losses.....	\$55,447 38
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Expenses of administration.....	30,300 36
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Rents.....	4,703 63
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Furniture and fixtures.....	891 50
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Inspections and surveys, including adjustments.....	34,446 84
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Taxes, licenses, fees.....	6,575 15
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Postage, telegrams, telephones and express.....	953 91
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Legal expenses.....	141 11
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Gross loss on sale of bonds.....	865 62
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Advertising, printing and stationery.....	3,163 64
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Miscellaneous.....	5,815 27
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Total Disbursements.....	\$143,309 41
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Unused premium deposits returned to policyholders.....	679,501 89
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Total.....	\$822,811 30
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Total Ledger Assets, December 31st, 1928.....	1,772,132 93
---	--------------

Total.....	\$2,594,944 23
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**Risks and Premium Deposits**

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$202,084,744 00	\$1,395,455 45
Written or renewed during the year.....	134,361,510 00	923,531 94
Total.....	\$336,446,254 00	\$2,318,987 39
Deduct expirations and cancellations.....	122,608,948 00	869,232 98
Net amount in force 31st December, 1928.....	<u>\$213,837,306 00</u>	<u>\$1,449,744 41</u>

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$19,832,133.31.

Net losses paid since organization, \$2,072,162.70.

Unabsorbed premium deposits paid policyholders since organization, \$15,402,655.66.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 93%; 2 years, 90.52%; 3 years, 83.83%; 4 years, 84.95%; 5 years, 78.32%.

Average percentage of cash premium deposits returned to date, 86.92%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By policy contract.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$125,000.00.

Largest net aggregate amount insured in any one hazard, \$125,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$4,049,886 00
Less risks cancelled.....	541,425 00
Net risks written.....	<u>\$3,508,461 00</u>
Gross premium deposit on risks written and renewed.....	\$28,435 71
Less return premium deposit on cancellations and expiration.....	3,634 05
Net premium deposit received.....	<u>\$24,801 66</u>
Losses paid (deducting salvage).....	<u>\$415 54</u>
Net losses paid.....	<u>\$415 54</u>
Losses incurred.....	<u>\$387 69</u>
Net losses incurred.....	<u>\$387 69</u>

**KEYSTONE MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, PHILADELPHIA, PA.

Organized under the laws of the State of Pennsylvania

Commenced business.—January 1st, 1884. Initial license in Ontario.—October 21st, 1927.

**OFFICERS**

President, Fred'k. A. Downes; Vice-Presidents, Simon Miller, Herbert P. Onyx, John C. Rieg; Secretary, Geo. C. Hopson; Treasurer, Fred'k. A. Downes.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

**Statement for the Year Ending 31st December, 1928****Assets**

Book value of bonds.....	\$734,535 84
Cash on hand or in banks and trust companies.....	73,522 91
Unpaid premium deposits written subsequent to October 1st, 1928.....	26,734 29
Total Ledger Assets.....	<u>\$834,793 04</u>

*Non-Ledger Assets*

Interest, due and accrued.....	\$11,392 22
Market value of bonds and stocks over book value.....	8,644 16
Total Non-Ledger Assets.....	<u>\$20,036 38</u>
Total Assets.....	<u>\$854,829 42</u>
Total Admitted Assets.....	<u><u>\$854,829 42</u></u>

**Liabilities**

Net amount of unpaid claims.....	\$4,936 99
Unearned premium deposits.....	434,264 68
Salaries, expenses, etc., due or accrued.....	300 00
Taxes due or accrued.....	2,500 00
Total Liabilities.....	<u>\$442,001 67</u>
Surplus of Assets over all Liabilities.....	412,827 75
Total.....	<u><u>\$854,829 42</u></u>

**Income**

Gross premium deposits.....	\$657,154 59
Less return premium deposits.....	78,397 58
Net premium deposits.....	<u>\$578,757 01</u>
Interest on bonds, etc.....	38,546 71
Gross profit on sale or maturity of bonds.....	1,316 80
Total Income.....	<u>\$618,620 52</u>
Total Ledger Assets, December 31st, 1928.....	801,592 65
Total.....	<u><u>\$1,420,213 17</u></u>

**Disbursements**

Gross amount paid for losses.....	\$34,019 46
Less amount received for salvage.....	1,684 80
Net amount paid policyholders for losses.....	<u>\$32,334 66</u>
Expenses of administration.....	41,054 97
Rents.....	7,984 51
Furniture and fixtures.....	129 93
Inspections and surveys.....	14,492 86
Taxes, licenses, fees.....	2,950 49
Postage, telegrams, telephones and express.....	665 06
Legal expenses.....	343 21
Gross loss on sale or maturity of bonds, etc.....	875 00
Advertising, printing and stationery.....	1,540 78
Miscellaneous.....	570 00
Total Disbursements.....	<u>\$102,941 47</u>
Unused premium deposits returned to policyholders.....	482,478 66
Total.....	<u>\$585,420 13</u>
Total Ledger Assets, December 31st, 1928.....	834,793 04
Total.....	<u><u>\$1,420,213 17</u></u>

**Risks and Premium Deposits**

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$110,988,210 00	\$807,918 19
Written or renewed during the year.....	89,621,906 00	657,154 59
Total.....	<u>\$200,610,116 00</u>	<u>\$1,465,072 78</u>
Deduct expirations and cancellations.....	83,043,486 00	617,717 46
Net amount in force 31st December, 1928.....	<u><u>\$117,566,630 00</u></u>	<u><u>\$847,355 32</u></u>

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$12,342,958.61.

Net losses paid since organization, \$1,358,667.64.

Unabsorbed premium deposits paid policyholders since organization, \$9,511,330.83.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 93%; 2 years, 86%; 3 years, 80%; 4 years, 72%; 5 years, 65%.

Average percentage of cash premium deposits returned to date, 77.07%.



**Miscellaneous—Continued**

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—Fixed by by-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$50,000.00.

Largest net aggregate amount insured in any one hazard, \$50,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$2,122,235 00
Less risks cancelled.....	168,190 00
Net risks written.....	<u>\$1,954,045 00</u>
Gross premium deposit on risks written and renewed.....	\$15,584 29
Less return premium deposit on cancellations and expirations.....	10,216 74
Net premium deposit received.....	<u>\$5,367 55</u>
Losses paid (deducting salvage).....	\$109 89
Net losses incurred.....	<u>\$104 62</u>

**MANTON MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, PHILADELPHIA, PA.

Organized under the laws of the State of Pennsylvania

Commenced business.—March 1st, 1894. Initial license in Ontario.—October 21st, 1927.

**OFFICERS**

President, Fred'k. A. Downs; Vice-Presidents, Joseph Bancroft, Herbert P. Onyx, John C. Reig; Secretary, Geo. C. Hopson; Treasurer, Fred'k. A. Downs.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

**Statement for the Year Ending 31st December, 1928****Assets**

Book value of bonds.....	\$658,784 45
Cash on hand or in banks and trust companies.....	61,800 54
Unpaid premium deposits written subsequent to October 1st, 1928.....	23,951 77
Total Ledger Assets.....	<u>\$744,536 76</u>

**Non-Ledger Assets**

Interest due and accrued.....	\$9,519 77
Market value of bonds and stocks over book value.....	1,825 55
Total Non-Ledger Assets.....	<u>\$11,345 32</u>
Total Assets.....	<u>\$755,882 08</u>

**Deduct assets not admitted:**

Unpaid premium deposits written prior to October 1st, 1928.....	.....
Total Admitted Assets.....	<u>\$755,882 08</u>

**Liabilities**

Net amount of unpaid claims.....	\$4,319 10
Unearned premium deposits.....	381,921 79
Salaries, expenses, etc., due or accrued.....	250 00
Taxes due or accrued.....	2,300 00
Total Liabilities.....	<u>\$388,790 89</u>
Surplus of Assets over Liabilities.....	367,091 19
Total.....	<u>\$755,882 08</u>

## Income

Gross premium deposits.....	\$602,769 84	
Less return premium deposits.....	68,267 50	
Net premium deposits.....		\$534,502 34
Interest on bonds, etc.....		34,091 08
Gross profit on sale or maturity of bonds.....		159 50
Total Income.....		\$568,752 92
Total Ledger Assets December 31st, 1927.....		717,232 10
Total.....		\$1,285,985 02

## Disbursements

Gross amount paid for losses.....	\$30,736 07	
Less amount received for salvage.....	1,684 80	
Net amount paid policyholders for losses.....		\$29,051 27
Expenses of administration.....		36,856 07
Auditors' fees.....		400 00
Rents.....		7,101 79
Furniture and fixtures.....		115 49
Inspections and surveys.....		12,734 60
Taxes, licenses, fees.....		2,727 59
Postage, telegrams, telephones and express.....		591 14
Legal expenses.....		284 50
Advertising, printing and stationery.....		1,378 52
Gross loss on sale of bonds.....		587 50
Miscellaneous.....		50 00
Total Disbursements.....		\$91,878 47
Unused premium deposits returned to policyholders.....		449,569 79
Total.....		\$541,448 26
Total Ledger Assets, December 31st, 1928.....		744,536 76
Total.....		\$1,285,985 02

## Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$97,520,112 00	\$717,072 23
Written or renewed during the year.....	81,869,150 00	602,769 84
Total.....	\$179,389,262 00	\$1,319,842 07
Deduct expirations and cancellations.....	76,338,610 00	570,189 83
Net amount in force 31st December, 1928.....	\$103,050,652 00	\$749,652 24

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$10,129,478.68.

Net losses paid since organization, \$835,917.07.

Unabsorbed premium deposits paid policyholders since organization, \$8,079,998.06.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 93%; 2 years, 86%; 3 years, 80%; 4 years, 72%; 5 years, 65%.

Average percentage of cash premium deposits returned to date, 81.11%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$50,000.00.

Largest net aggregate amount insured in any one hazard, \$50,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$1,804,485 00
Less risks cancelled.....	130,240 00
Net risks written.....	\$1,674,245 00
Gross premium deposit on risks written and renewed.....	\$13,477 41
Less return premium deposit on cancellations and expirations.....	8,591 60
Net premium deposit received.....	\$4,885 81

**Business in the Province of Ontario during 1928—Continued**

Losses paid (deducting salvage).....	\$70 41
Net losses paid.....	\$70 41
Losses incurred.....	\$67 60
Net losses incurred.....	\$67 60

**MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

*Commenced business.—1835. Initial license in Ontario.—August 27th, 1927.***OFFICERS**

President, John R. Freeman; Vice-Presidents, Benjamin G. Buttolph, Edwin D. Perigree, Hovey T. Freeman, Arthur A. Longley, Clarke Freeman; Secretary, Theodore P. Bogert; Treasurer, John R. Freeman.

*Chief Representative in Canada.—W. A. Young.*

*Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.*

**Statement for the Year Ending 31st December, 1928****Assets**

Book value of bonds.....	\$1,528,405 99	
stocks.....	2,428,353 69	
		\$3,956,759 68
Cash on hand or in banks and trust companies.....		353,364 07
Unpaid premium deposits written subsequent to October 1st, 1928.....		113,305 40
Unpaid premium deposits written prior to October 1st, 1928.....		1,719 48
Total Ledger Assets.....		\$4,425,148 63

**Non-Ledger Assets**

Interest due and accrued.....	\$19,775 30
Market value of bonds and stocks over book value.....	1,368,778 32
Total Non-Ledger Assets.....	\$1,388,553 62
Total Assets.....	\$5,813,702 25

**Deduct assets not admitted:**

Unpaid premium deposits written prior to October 1st, 1928.....	\$1,719 48
Total Admitted Assets.....	\$5,811,982 77

**Liabilities**

Net amount of unpaid claims.....	\$32,495 40
Unearned premium deposits.....	1,861,247 06
Salaries, expenses, etc., due or accrued.....	1,398 91
Taxes due or accrued.....	9,125 97
Total Liabilities.....	\$1,904,267 34
Surplus of Assets over all Liabilities.....	3,907,715 43
Total.....	\$5,811,982 77

**Income**

Gross premium deposits.....	\$2,142,021 32
Less return premium deposits.....	295,547 89
Net premium deposits.....	\$1,846,473 43
Interest on bonds, etc.....	239,804 97
Gross profit on sale or maturity of bonds.....	25,293 80
Gross profit on sale or maturity of stocks.....	8,934 34
Total Income.....	\$2,120,506 54
Total Ledger Assets, Ddcmber 31st, 1927.....	4,069,297 43
Total.....	\$6,189,803 97



## Disbursements

Gross amount paid for losses.....	\$121,497 81	
Net amount paid policyholders for losses.....		\$121,497 81
Expenses of administration.....		38,425 88
Rents.....		6,760 83
Furniture and fixtures.....		3,153 35
Inspections and surveys.....		90,479 76
Taxes, licenses, fees.....		15,546 11
Postage, telegrams, telephones and express.....		1,896 85
Legal expenses.....		248 47
Gross decrease, by adjustment, in book value of bonds, etc.....		870 10
Gross loss on sale of bonds.....		304 84
Advertising, printing and stationery.....		4,036 65
Total Disbursements.....		\$283,220 65
Unused premium deposits returned to policyholders.....		1,481,434 69
Total.....		\$1,764,655 34
Total Ledger Assets, December 31st, 1928.....		4,425,148 63
Total.....		\$6,189,803 97

## Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$515,327,754 00	\$3,395,916 30
Written or renewed during the year.....	324,435,311 00	2,142,021 32
Total.....	\$839,763,065 00	\$5,537,937 62
Deduct expirations and cancellations.....	282,001,859 00	1,919,937 91
Net amount in force 31st December, 1928.....	\$557,761,206 00	\$3,617,999 71

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$33,476,453 22.

Net losses paid since organization, \$3,626,381 23.

Unabsorbed premium deposits paid policyholders since organization, \$26,010,556.41.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 95%; 2 years, 91%; 3 years, 87%; 4 years, 83%.

Average percentage of cash premium deposits returned to date, 93.12% (one year policies).

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—Fixed by policy.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$600,000.00.

Largest net aggregate amount insured in any one hazard, \$600,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$11,202,870 00
Less risks cancelled.....	1,868,881 00
Net risks written.....	\$9,333,989 00
Gross premium deposit on risks written and renewed.....	\$75,107 47
Less return premium deposit on cancellations and expirations.....	50,900 38
Net premium deposit received.....	\$24,206 09
Losses paid (deducting salvage).....	\$2,963 64
Less losses on risks reinsured.....	
Net losses paid.....	\$2,963 64
Losses incurred.....	\$3,485 86
Less losses on risks reinsured.....	
Net losses incurred.....	\$3,485 86

# MECHANICS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

Commenced business.—1871. Initial license in Ontario.—August 27th, 1927.

## OFFICERS

President, John R. Freeman; Vice-Presidents, Benjamin G. Buttolph, Edwin D. Perigree, Hovey T. Freeman, Arthur A. Longley, Clarke Freeman; Secretary, Theodore P. Bogert; Treasurer, John R. Freeman.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

Assets		
Book value of bonds.....	\$902,185 09	
stocks.....	1,661,470 46	
Cash on hand or in banks and trust companies.....		\$2,563,655 55
Unpaid premium deposits written subsequent to October 1st, 1928.....		186,324 44
Unpaid premium deposits written prior to October 1st, 1928.....		67,983 24
		1,031 69
Total Ledger Assets.....		\$2,818,994 92
Non-Ledger Assets		
Interest due and accrued.....		\$11,952 64
Market value of bonds and stocks over book value.....		915,701 45
Total Non-Ledger Assets.....		\$927,654 09
Total Assets.....		\$3,746,649 01
<i>Deduct assets not admitted:</i>		
Unpaid premium deposits written prior to October 1st, 1928.....		\$1,031 69
Total Admitted Assets.....		\$3,745,617 32
Liabilities		
Net amount of unpaid claims.....		\$19,497 23
Unearned premium deposits.....		1,116,748 23
Salaries, expenses, etc., due or accrued.....		839 35
Taxes due or accrued.....		5,475 58
Total Liabilities.....		\$1,142,560 49
Surplus of Assets over all Liabilities.....		2,603,056 93
Total.....		\$3,745,617 32
Income		
Gross premium deposits.....	\$1,285,212 79	
Less return premium deposits.....	177,328 72	
Net premium deposits.....		\$1,107,884 07
Interest on bonds, etc.....		153,037 98
Gross profit on sale or maturity of bonds.....		21,199 66
Gross profit on sale or maturity of stocks.....		3,227 74
Total Income.....		\$1,285,349 45
Total Ledger Assets, December 31st, 1927.....		2,593,569 04
Total.....		\$3,878,918 49
Disbursements		
Gross amount paid for losses.....	\$72,898 69	
Net amount paid policyholders for losses.....		\$72,898 69
Expenses of administration.....		23,076 24
Rents.....		4,056 48
Furniture and fixtures.....		1,892 01
Inspections and surveys.....		54,287 85
Taxes, licenses, fees.....		10,818 97
Postage, telegrams, telephones and express.....		1,138 55
Legal expenses.....		149 10
Gross decrease, by adjustment, in book value of bonds, etc.....		14 00
Gross loss on sale of bonds, etc.....		302 33
Advertising, printing and stationery.....		2,428 52
Total Disbursements.....		\$171,037 74
Unused premium deposits returned to policyholders.....		888,860 83
Total.....		\$1,059,923 57
Total Ledger Assets, December 31st, 1928.....		2,818,994 92
Total.....		\$3,878,918 49

## Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$309,196,653 00	\$2,037,549 78
Written or renewed during the year.....	194,661,186 00	1,285,212 79
Total.....	\$503,857,839 00	\$3,322,762 57
Deduct expirations and cancellations.....	169,201,115 00	1,151,962 75
Net amount in force, 31st December, 1928.....	<u>\$334,656,724 00</u>	<u>\$2,170,799 82</u>

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$20,852,540.84.

Net losses paid since organization, \$2,020,324.93.

Unabsorbed premium deposits paid policyholders since organization, \$16,440,596.72.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 95%; 2 years, 91%; 3 years, 87%; 4 years, 83%.

Average percentage of cash premium deposits returned to date (one year policies), 86.28%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—Fixed by policy.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$350,000.00.

Largest net aggregate amount insured in any one hazard, \$350,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$6,721,722 00
Less risks cancelled.....	1,121,329 00
Net risks written.....	<u>\$5,600,393 00</u>
Gross premium deposit on risks written and renewed.....	\$45,064 49
Less return premium deposit on cancellations and expiration.....	30,540 23
Net premium deposit received.....	<u>\$14,524 26</u>
Losses paid (deducting salvage).....	\$1,778 17
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$1,778 17</u>
Losses incurred.....	\$2,091 49
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$2,091 49</u>

## MERCANTILE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

Commenced business.—1884. Initial license in Ontario.—August 27th, 1927.

## OFFICERS

President, Fred'k T. Moses; Vice-Presidents, Carl A. Moses, Max H. Matthes; Secretary, Walter K. Pullen; Treasurer, Fred'k T. Moses.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

	Assets	
Mortgage loans on real estate.....		\$58,500 00
Book value of bonds.....	\$454,347 83	
stocks.....	483,100 62	
		937,448 45
Cash on hand or in banks and trust companies.....		102,675 79
Unpaid premium deposits written subsequent to October 1st, 1928.....		43,130 60
Unpaid premium deposits written prior to October 1st, 1928.....		121 69
Total Ledger Assets.....		<u>\$1,141,876 53</u>



*Assets—Continued**Non-Ledger Assets*

Interest due and accrued.....	\$8,037 68
Market value of bonds and stocks over book value.....	77,918 55
Total Non-Ledger Assets.....	\$85,956 23
Total Assets.....	\$1,227,832 76
<i>Deduct assets not admitted:</i>	
Unpaid premium deposits written prior to October 1st, 1928.....	\$121 69
Total Admitted Assets.....	\$1,227,711 07

*Liabilities*

Net amount of unpaid claims.....	\$9,366 09
Unearned premium deposits.....	559,601 27
Salaries, expenses, etc., due or accrued.....	217 27
Taxes, due or accrued.....	7,245 00
Total Liabilities.....	\$576,429 63
Surplus of Assets over all Liabilities.....	651,281 44
Total.....	\$1,227,711 07

*Income*

Gross premium deposits.....	\$694,800 91
Less return premium deposits.....	79,978 50
Net premium deposits.....	\$614,822 41
Interest on bonds, etc.....	56,888 76
Gross profit on sale or maturity of bonds.....	10,164 18
Gross profit on sale or maturity of stocks.....	2,447 19
Total Income.....	\$684,322 54
Total Ledger Assets, December 31st, 1927.....	1,012,623 74
Total.....	\$1,696,946 28

*Disbursements*

Gross amount paid for losses.....	\$37,072 18
Less amount received for salvage.....	458 57
Net amount paid policyholders for losses.....	\$36,613 61
Expenses of administration.....	30,442 27
Agents' compensation (including brokerage).....	46 60
Investment expenses.....	31 95
Rents.....	1,473 23
Furniture and fixtures.....	177 86
Inspections and surveys.....	17,901 12
Taxes, licenses, fees.....	6,656 22
Postage, telegrams, telephones and express.....	418 49
Legal expenses.....	73 43
Gross loss on sale of bonds.....	195 00
Advertising, printing and stationery.....	794 25
Total Disbursements.....	\$94,724 03
Unused premium deposits returned to policyholders.....	460,245 72
Total.....	\$554,969 75
Total Ledger Assets, December 31st, 1928.....	1,141,876 53
Total.....	\$1,696,946 28

*Risks and Premium Deposits*

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$142,248,744 00	\$950,523 81
Written or renewed during the year.....	105,324,471 00	694,800 91
Total.....	\$247,573,215 00	\$1,645,324 72
Deduct expirations and cancellations.....	86,553,205 00	596,685 31
Net amount in force 31st December, 1928.....	\$161,020,010 00	\$1,048,639 41

*Miscellaneous*

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred or on before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$10,819,305.00.

Net losses paid since organization, \$1,221,113.20.

Unabsorbed premium deposits paid policyholders since organization, \$7,859,221.57.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 94%; 2 years, 86.66%; 3 years, 77.75%; 4 years, 67%.

Average percentage of cash premium deposits returned to date—not available.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—Fixed by by-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$98,000.00.

Largest net aggregate amount insured in any one hazard, \$98,000.00.

#### Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$3,236,849 50
Less risks cancelled.....	276,931 00
Net risks written.....	\$2,959,918 00
Gross premium deposit on risks written and renewed.....	\$22,165 81
Less return premium deposit on cancellations and expirations.....	12,678 15
Net premium deposit received.....	\$9,487 66
Losses paid (deducting salvage).....	\$862 66
Net losses paid.....	\$862 66
Losses incurred.....	\$971 99
Net losses incurred.....	971 99

#### MERCHANTS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

Commenced business.—1874. Initial license in Ontario.—August 27th, 1927.

#### OFFICERS

President, Wm. B. McBee; Vice-President, Charles H. Smith; Secretary, Howard I. Lee; Treasurer, Wm. B. McBee.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

#### Statement for the Year Ending 31st December, 1928

Assets		
Book value of bonds.....	\$1,135,667 90	
stocks.....	980,371 62	
		\$2,116,039 52
Cash on hand or in banks and trust companies.....	136,531 73	
Unpaid premium deposits written subsequent to October 1st, 1928.....	80,830 24	
Unpaid premium deposits written prior to October 1st, 1928.....	1,982 70	
Total Ledger Assets.....		\$2,335,384 19
Non-Ledger Assets		
Interest due and accrued.....	\$16,586 45	
Market value of bonds and stocks over book value.....	574,701 48	
Total Non-Ledger Assets.....		\$591,287 93
Total Assets.....		\$2,926,672 12
<i>Deduct assets not admitted:</i>		
Unpaid premium deposits written prior to October 1st, 1928.....	\$1,982 70	
Total Admitted Assets.....		\$2,924,689 42
Liabilities		
Net amount of unpaid claims.....	\$18,988 15	
Unearned premium deposits.....	1,036,404 25	
Salaries, expenses, etc., due or accrued.....	568 45	
Taxes due or accrued.....	9,020 42	
Total Liabilities.....		\$1,064,981 27
Surplus of Assets over all Liabilities.....		1,859,708 15
Total.....		\$2,924,689 42

**Income**

Gross premium deposits.....	\$1,244,611 87	
Less return premium deposits.....	155,834 50	
Net premium deposits.....		\$1,088,777 37
Interest on bonds, etc.....		118,740 58
Gross profit on sale or maturity of bonds.....	\$8,731 45	
Gross profit on sale or maturity of stocks.....	4,481 23	
		<u>13,212 68</u>
Total Income.....		\$1,220,730 63
Total Ledger Assets, December 31st, 1927.....		2,171,456 92
Total.....		<u>\$3,392,187 55</u>

**Disbursements**

Gross amount paid for losses.....	\$69,947 59	
Less amount received for salvage.....	424 96	
Net amount paid policyholders for losses.....		\$69,522 63
Expenses of administration.....		33,482 66
Agents' compensation (including brokerage).....		49 80
Rents.....		4,284 66
Furniture and fixtures.....		745 54
Inspections and surveys.....		52,280 01
Taxes, licenses, fees.....		10,731 77
Postage, telegrams, telephones and express.....		1,094 67
Legal expenses.....		152 50
Gross loss on sale or maturity of bonds.....	\$15 75	
Gross loss on sale or maturity of stocks.....	829 00	
		<u>844 75</u>
Gross decrease by adjustment in book value of bonds.....	\$2,125 00	
Gross decrease by adjustment in book value of stocks.....	2,985 25	
		<u>5,110 25</u>
Advertising, printing and stationery.....		3,494 68
Total Disbursements.....		\$181,793 92
Unused premium deposits returned to policyholders.....		875,009 44
Total.....		<u>\$1,056,803 36</u>
Total Ledger Assets, December 31st, 1928.....		2,335,384 19
Total.....		<u>\$3,392,187 55</u>

**Risks and Premium Deposits**

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$284,578,514 00	\$1,867,866 27
Written or renewed during the year.....	191,958,139 00	1,244,611 87
Total.....	<u>\$476,536,653 00</u>	<u>\$3,112,478 14</u>
Deduct expirations and cancellations.....	168,284,835 00	1,134,391 34
Net amount in force 31st December, 1928.....	<u>\$308,251,818 00</u>	<u>\$1,978,086 80</u>

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$19,979,777.65.

Net losses paid since organization, \$1,813,471.97.

Unabsorbed premium deposits paid policyholders since organization, \$15,533,817.36.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 94%; 2 years, 88%; 3 years, 82%; 4 years, 77%.

Average percentage of cash premium deposits returned to date, 77.47%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By charter.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$85,000.00.

Largest net aggregate amount insured in any one hazard, \$85,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$6,130,581 00
Less risks cancelled.....	782,066 00
Net risks written.....	<u>\$5,348,515 00</u>



Gross premium deposit on risks written and renewed.....	\$42,234 43
Less return premium deposit on cancellations and expirations.....	29,659 32
Net premium deposit received.....	<u>\$12,575 11</u>
Losses paid (deducting salvage).....	\$2,361 44
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$2,361 44</u>
Losses incurred.....	\$2,586 77
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$2,586 77</u>

## MILL OWNERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, CHICAGO, ILL.

Organized under the laws of the State of Illinois

Commenced business.—September 9th, 1895. Initial license in Ontario.—October 10th, 1927.

## OFFICERS

President, H. N. Wade; Vice-Presidents, E. A. Russell, J. L. Wilds; Secretary, H. J. Jann; Treasurer, H. N. Wade.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds.....	\$800,215 49	
stocks.....	43,712 88	
		\$843,928 37
Cash on hand or in banks and trust companies.....		75,701 89
Unpaid premium deposits, written subsequent to October 1st, 1928.....		45,343 80
Unpaid premium deposits, written prior to October 1st, 1928.....		770 24
Total Ledger Assets.....		<u>\$965,744 30</u>

## Non-Ledger Assets

Interest due and accrued.....	\$12,134 85
Market value of bonds and stocks over book value.....	19,602 13
Total Non-Ledger Assets.....	<u>\$31,736 98</u>
Total Assets.....	<u>\$997,481 28</u>

## Deduct assets not admitted:

Unpaid premium deposits written prior to October 1st, 1928.....	\$770 24
Total Admitted Assets.....	<u>\$996,711 04</u>

## Liabilities

Net amount of unpaid claims.....	\$2,840 00
Unearned premium deposits.....	474,191 26
Salaries, expenses, etc., due or accrued.....	4,686 57
Taxes due or accrued.....	3,000 00
Contingent reserve fund.....	33,007 57

Total Liabilities.....	\$517,725 40
Surplus of Assets over all Liabilities.....	478,985 64
Total.....	<u>\$996,711 04</u>

## Income

Gross premium deposits.....	\$605,579 77
Less return premium deposits.....	64,583 92
Net premium deposits.....	\$540,995 85
Interest on bonds, etc.....	46,076 29
Other sources.....	460 09
Gross profit on sale or maturity of bonds.....	4,683 65
Gross profit on sale or maturity of stocks.....	262 50
Total Income.....	<u>\$592,478 38</u>
Total Ledger Assets, December 31st, 1927.....	841,835 11
Total.....	<u>\$1,434,313 49</u>

**Disbursements**

Gross amount paid for losses .....	\$27,460 25	
Net amount paid policyholders for losses .....		\$27,460 25
Expenses of administration .....		36,117 74
Rents .....		4,562 57
Furniture and fixtures .....		12,462 51
Inspections and surveys .....		3,742 77
Taxes, licenses, fees .....		1,021 11
Postage, telegrams, telephones and express .....		55 46
Legal expenses .....		587 50
Gross decrease, by adjustment, in book value of bonds, etc. ....		
Gross loss on sale of bonds .....		2,379 83
Advertising, printing and stationery .....		1,804 36
Miscellaneous .....		
Total Disbursements .....		\$90,194 10
Unused premium deposits returned to policyholders .....		378,375 09
Total .....		\$468,569 19
Total Ledger Assets, December 31st, 1928 .....		965,744 30
Total .....		\$1,434,313 49

**Risks and Premium Deposits**

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927 .....	\$111,966,085 00	\$771,339 16
Written or renewed during the year .....	87,923,633 00	605,579 77
Total .....	\$199,889,718 00	\$1,376,918 93
Deduct expirations and cancellations .....	70,664,469 00	500,413 92
Net amount in force 31st December, 1928 .....	\$129,225,249 00	\$876,505 01

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$6,500,106.23.

Net losses paid since organization, \$516,863.29.

Unabsorbed premium deposits paid policyholders since organization, \$4,600,186.25.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 92%; 2 years, 84%; 3 years, 79%; 4 years, 70%; 5 years, 60%.

Average percentage of cash premium deposits returned to date, 81.80%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$70,000.00.

Largest net aggregate amount insured in any one hazard, \$70,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed .....	\$2,520,942 00
Less risks cancelled .....	1,023,610 00
Net risks written .....	\$1,497,332 00
Gross premium deposit on risks written and renewed .....	\$16,703 90
Less return premium deposit on cancellations and expirations .....	7,558 28
Net premium deposit received .....	\$9,145 62
Losses paid (deducting salvage) .....	\$146 74
Less losses on risks reinsured .....	
Net losses paid .....	\$146 74
Losses incurred .....	\$146 74
Less losses on risks reinsured .....	
Net losses incurred .....	\$146 74

## NARRAGANSETT MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

Commenced business.—January 1st, 1895. Initial license in Ontario.—August 27th, 1927.

## OFFICERS

President, Fred'k T. Moses; Vice-Presidents, Carl A. Moses, Max A. Matthes; Secretary, Walter K. Pullen; Treasurer, Fred'k T. Moses.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

## Assets

Mortgage loans on real estate.....		\$15,500 00
Book value of bonds.....	\$248,222 72	
stocks.....	255,414 70	
Cash on hand or in banks and trust companies.....		503,637 42
Unpaid premium deposits written subsequent to October 1st, 1928.....		41,919 43
Unpaid premium deposits written prior to October 1st, 1928.....		21,565 33
		60 84
Total Ledger Assets.....		\$582,683 02

## Non-Ledger Assets

Interest due and accrued.....		\$3 846 93
Market value of bonds and stocks over book value.....		47,051 58
Total Non-Ledger Assets.....		\$50,898 51
Total Assets.....		\$633,581 53

## Deduct assets not admitted:

Unpaid premium deposits written prior to October 1st, 1928.....		\$60 84
Total Admitted Assets.....		\$633 520 69

## Liabilities

Net amount of unpaid claims.....		\$4,684 45
Unearned premium deposits.....		280,482 55
Salaries, expenses, etc., due or accrued.....		108 64
Taxes due or accrued.....		2,761 00
Total Liabilities.....		\$288,036 64
Surplus of Assets over all Liabilities.....		345,484 05
Total.....		\$633,520 69

## Income

Gross premium deposits.....	\$347,459 82	
Less return premium deposits.....	40,058 79	
Net premium deposits.....		\$307,401 03
Interest on bonds, etc.....		29,230 23
Gross profit on sale or maturity of bonds.....		5,197 84
Gross profit on sale or maturity of stocks.....		1,050 15
Total Income.....		\$342,879 25
Total Ledger Assets, December 31st, 1927.....		523,741 65
Total.....		\$866,620 90

## Disbursements

Gross amount paid for losses.....	\$18,631 90	
Less amount received for salvage.....	229 28	
Net amount paid policyholders for losses.....		\$18,402 62
Expenses of administration.....		15,547 41
Agents' compensation (including brokerage).....		48 30
Rents.....		764 09
Furniture and fixtures.....		88 93
Inspections and surveys.....		9,121 04
Taxes, licenses, fees.....		3,754 46
Postage, telegrams, telephones and express.....		204 93
Legal expenses.....		37 32
Gross loss on sale of bonds and stocks.....		395 01
Advertising, printing and stationery.....		11 60
Miscellaneous.....		
Total Disbursements.....		\$48,375 71



Disbursements—Continued

Unused premium deposits returned to policyholders.....	\$235,562	17
Total.....	\$283,937	88
Total Ledger Assets, December 31st, 1928.....	582,683	02
Total.....	\$866,610	90

Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$72,470,677 00	\$486,103 62
Written or renewed during the year.....	52,662,235 00	347,459 82
Total.....	\$125,132,912 00	\$833,563 44
Deduct expirations and cancellations.....	44,254,970 00	305,294 38
Net amount in force 31st December, 1928.....	\$80,877,942 00	\$528,269 06

Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$4,815,405.24.

Net losses paid since organization, \$453,615.35.

Unabsorbed premium deposits paid policyholders since organization, \$3,520,407.11.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 94%; 2 years, 86.66%; 3 years, 77.77%; 4 years, 67%.

Average percentage of cash premium deposits returned to date)—not obtainable.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By by-law.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$49,000.00.

Largest net aggregate amount insured in any one hazard, \$49,000.00.

Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$1,618,425	00
Less risks cancelled.....	138,466	00
Net risks written.....	\$1,479,959	00
Gross premium deposit on risks written and renewed.....	\$11,082	91
Less return premium deposit on cancellations and expirations.....	6,345	09
Net premium deposit received.....	\$4,737	82
Losses paid (deducting salvage).....	\$431	48
Less losses on risks reinsured.....		
Net losses paid.....	\$431	48
Losses incurred.....	\$486	15
Less losses on risks reinsured.....		
Net losses incurred.....	\$486	15

NATIONAL MUTUAL ASSURANCE COMPANY

HEAD OFFICE, PHILADELPHIA, PA.

Organized under the laws of the State of Pennsylvania

Commenced business.—January 1st, 1902. Initial license in Ontario.—October 21st, 1927.

OFFICERS

President, Fred'k A. Downes; Vice-Presidents, Alfred Crawford, Herbert P. Onyx, John C. Reig; Secretary, Geo. C. Hopson; Treasurer, Fred'k A. Downes.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds.....	\$220,474 22	
stocks.....	2,250 00	
		\$222,724 22
Cash on hand or in banks and trust companies.....		26,290 51
Unpaid premium deposits written subsequent to October 1st, 1928.....		10,341 92
Total Ledger Assets.....		\$259,356 65

## Non-Ledger Assets

Interest due and accrued.....		\$3,147 75
Market value of bonds and stocks over book value.....		1,190 78
Total Non-Ledger Assets.....		\$4,338 53
Total Assets.....		\$263,695 18
Deduct assets not admitted:		
Unpaid premium deposits written prior to October 1st, 1928.....		.....
Total Admitted Assets.....		\$263,695 18

## Liabilities

Net amount of unpaid claims.....		\$1,504 45
Unearned premium deposits.....		135,423 10
Salaries, expenses, etc., due or accrued.....		150 00
Taxes due or accrued.....		1,350 00
Total Liabilities.....		\$138,427 55
Surplus of Assets over all Liabilities.....		125,267 63
Total.....		\$263,695 18

## Income

Gross premium deposits.....	\$231,736 08	
Less return premium deposits.....	24,798 18	
Net premium deposits.....		\$206,937 90
Interest on bonds, etc.....		11,968 80
Gross profit on sale or maturity of bonds.....		236 75
Total Income.....		\$219,143 45
Total Ledger Assets, December 31st, 1927.....		253,897 08
Total.....		\$473,040 53

## Disbursements

Gross amount paid for losses.....	\$13,525 73	
Less amount received for salvage.....	936 00	
Net amount paid policyholders for losses.....		\$12,589 73
Expenses of administration.....		16,140 41
Auditors' fees.....		150 00
Rents.....		3,144 83
Furniture and fixtures.....		43 30
Inspections and surveys.....		5,906 07
Taxes, licenses, fees.....		1,728 37
Postage, telegrams, telephones and express.....		230 85
Legal expenses.....		150 57
Advertising, printing and subscriptions.....		738 38
Miscellaneous.....		20 00
Total Disbursements.....		\$40,842 51
Unused premium deposits returned to policyholders.....		172,841 37
Total.....		\$213,683 88
Total Ledger Assets, December 31st, 1928.....		259,356 65
Total.....		\$473,040 53

## Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$34,204,465 00	\$250,757 10
Written or renewed during the year.....	31,267,386 00	231,736 08
Total.....	\$65,471,851 00	\$482,493 18
Deduct expirations and cancellations.....	28,885,155 00	216,794 04
Net amount in force, 31st December, 1928.....	\$36,586,696 00	\$265,699 14

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$3,385,940.24.

Net losses paid since organization, \$261,917.48.

Unabsorbed premium deposits paid policyholders since organization, \$2,677,952.94.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 92%; 2 years, 84%; 3 years, 75%; 4 years, 67%; 5 years, 61%.

Average percentage of cash premium deposits returned to date, 85.35%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By by-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$20,000.00.

Largest net aggregate amount insured in any one hazard, \$20,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$516,090 00
Less risks cancelled.....	47,810 00
Net risks written.....	<u>\$468,280 00</u>
Gross premium deposit on risks written and renewed.....	\$4,128 27
Less return premium deposit on cancellations and expirations.....	3,323 71
Net premium deposit received.....	<u>\$804 56</u>
Losses paid (deducting salvage).....	\$7 36
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$7 36</u>
Losses incurred.....	\$5 96
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$5 96</u>

## PAPER MILL MUTUAL INSURANCE COMPANY

HEAD OFFICE, BOSTON, MASS.

Organized under the laws of the State of Massachusetts

Commenced business.—1887. Initial license in Ontario.—August 27th, 1927.

## OFFICERS

President, D. W. Lane; Vice-President, Waldo E. Pratt; Secretary, G. H. Gibson; Treasurer D. W. Lane.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

Assets		
Book value of bonds.....	\$654,473 45	
stocks.....	17,700 00	
	<u>672,173 45</u>	
Cash on hand or in banks and trust companies.....	80,049 94	
Unpaid premium deposits written subsequent to October 1st, 1928.....	28,201 32	
Unpaid premium deposits written prior to October 1st, 1928.....	106 06	
Total Ledger Assets.....	<u>\$780,830 77</u>	
Non-Ledger Assets		
Interest due and accrued.....	\$9,798 11	
Market value of bonds and stocks over book value.....	25,976 55	
Total Non-Ledger Assets.....	<u>\$35,774 66</u>	
Total Assets.....	<u>\$816,605 43</u>	
<i>Deduct assets not admitted:</i>		
Unpaid premium deposits written prior to October 1st, 1928.....	\$106 06	
Total Admitted Assets.....	<u>\$816,499 37</u>	



**Liabilities**

Net amount of unpaid claims.....	\$5,632 17
Unearned premium deposits.....	323,192 66
Salaries, expenses, etc., due or accrued.....	500 00
Taxes due or accrued.....	710 00
Total Liabilities.....	<u>\$330,034 83</u>
Surplus of Assets over all Liabilities.....	<u>486,464 54</u>
Total.....	<u><u>\$816,499 37</u></u>

**Income**

Gross premium deposits.....	\$510,723 90
Less return premium deposits.....	48,061 08
Net premium deposits.....	\$462,662 82
Interest on bonds, etc.....	36,604 05
Gross profit on sale or maturity of bonds.....	387 50
Total Income.....	<u>\$499,654 37</u>
Total Ledger Assets, December 31st, 1927.....	<u>766,188 62</u>
Total.....	<u><u>\$1,265,842 99</u></u>

**Disbursements**

Gross amount paid for losses.....	\$21,045 22
Net amount paid policyholders for losses.....	\$21,045 22
Expenses of administration.....	22,485 00
Rents.....	1,942 78
Furniture and fixtures.....	236 00
Inspections and surveys.....	12,753 70
Taxes, licenses, fees.....	2,077 63
Postage, telegrams, telephones and express.....	384 20
Legal expenses.....	55 72
Advertising, printing and stationery.....	673 76
Miscellaneous.....	18 82
Gross decrease by adjustment in book value of bonds.....	212 50
Total Disbursements.....	<u>\$61,885 33</u>
Unused premium deposits returned to policyholders.....	<u>423,126 89</u>
Total.....	<u>\$485,012 22</u>
Total Ledger Assets, December 31st, 1928.....	<u>780,830 77</u>
Total.....	<u><u>\$1,265,842 99</u></u>

**Risks and Premium Deposits**

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$96,121,309 00	\$624,751 17
Written or renewed during the year.....	80,373,735 00	510,723 90
Total.....	<u>\$176,495,044 00</u>	<u>\$1,135,475 07</u>
Deduct expirations and cancellations.....	<u>77,345,218 00</u>	<u>509,279 14</u>
Net amount in force, 31st December, 1928.....	<u><u>\$99,149,826 00</u></u>	<u><u>\$626,195 93</u></u>

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$8,516,560.80.

Net losses paid since organization, \$553,975.68.

Unabsorbed premium deposits paid policyholders since organization, \$6,992,363.88.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 94%; 2 years, 88%; 3 years, 82%; 4 years, 77%.

Average percentage of cash premium deposits returned to date, 87.88%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By by-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$100,000.00.

Largest net aggregate amount insured in any one hazard, \$100,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$1,693,685 00
Less risks cancelled.....	103,901 00
Net risks written.....	<u>\$1,589,784 00</u>
Gross premium deposit on risks written and renewed.....	\$12,835 24
Less return premium deposit on cancellations and expirations.....	10,972 03
Net premium deposit received.....	<u>\$1,863 21</u>
Losses paid (deducting salvage).....	\$2,100 02
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$2,100 02</u>
Losses incurred.....	\$2,102 60
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$2,102 60</u>

**PHILADELPHIA MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, PHILADELPHIA, PA.

Organized under the laws of the State of Pennsylvania

*Commenced business.*—November 1st, 1880. *Initial license in Ontario.*—September 8th, 1927.**OFFICERS**

President, E. I. Atlee; Vice-President, R. H. Morris; Secretary, R. L. Hudson; Treasurer, E. I. Atlee.

*Chief Representative in Canada.*—W. A. Young.*Chief Representative in Ontario.*—W. A. Young, 1477 King Street West, Toronto.**Statement for the Year Ending 31st December, 1928**

<b>Assets</b>		
Book value of bonds.....	\$1,315,789 63	
stocks.....	214,126 59	
Cash on hand or in banks and trust companies.....		\$1,529,916 22
Unpaid premium deposits written subsequent to October 1st, 1928.....		142,119 60
Unpaid premium deposits written prior to October 1st, 1928.....		65,348 42
		<u>934 07</u>
Total Ledger Assets.....		<u>\$1,738,318 31</u>
<b>Non-Ledger Assets</b>		
Interest due and accrued.....		\$18,343 45
Market value of bonds and stocks over book value.....		255,706 78
Total Non-Ledger Assets.....		<u>\$274,050 23</u>
Total Assets.....		<u>\$2,012,368 54</u>
<i>Deduct assets not admitted:</i>		
Unpaid premium deposits written prior to October 1st, 1928.....		\$934 07
Total Admitted Assets.....		<u>\$2,011,434 47</u>
<b>Liabilities</b>		
Net amount of unpaid claims.....		\$15,828 87
Unearned premium deposits.....		833,700 99
Salaries, expenses, etc., due or accrued.....		76 16
Taxes due or accrued.....		3,175 54
Estimated adjustment expense.....		100 00
Total Liabilities.....		<u>\$852,881 56</u>
Surplus of Assets over all Liabilities.....		1,158,552 91
Total.....		<u>\$2,011,434 47</u>
<b>Income</b>		
Gross premium deposits.....	\$1,074,113 50	
Less return premium deposits.....	129,237 97	
Net premium deposits.....		\$944,875 53
Interest on bonds, etc.....		85,973 57
Gross profit on sale or maturity of bonds.....	\$8,197 50	
Gross profit on sale or maturity of stocks.....	3,663 75	
		<u>11,861 25</u>
Total Income.....		<u>\$1,042,710 35</u>
Total Ledger Assets, December 31st, 1927.....		1,636,125 53
Total.....		<u>\$2,678,835 88</u>

## Disbursements

Gross amount paid for losses.....	\$54,690 88	
Less amount received for salvage.....	133 07	
Net amount paid policyholders for losses.....		\$54,557 91
Agents' allowances.....		51 85
Expenses of administration.....		55,033 94
Rents.....		7,578 00
Furniture and fixtures.....		538 57
Inspections and surveys.....		48,836 74
Taxes, licenses, fees.....		4,114 92
Postage, telegrams, telephones and express.....		1,173 96
Legal expenses.....		118 40
Advertising, printing and stationery.....		3,179 45
Gross loss on sale of bonds.....		10 13
Gross decrease by adjustment in book value of bonds and stocks.....		10,000 00
Total Disbursements.....		\$185,193 87
Unused premium deposits returned to policyholder.....		755,323 70
Total.....		\$940,517 57
Total Ledger Assets, December 31st, 1928.....		1,738,318 31
Total.....		\$2,678,835 88

## Risks and Premium Deposits

	All risks *(Fire)	Gross premium deposits thereon
In force on 31st December, 1927.....	\$220,189,659 00	\$1,529,341 50
Written or renewed during the year.....	154,091,162 00	1,074,113 50
Total.....	\$374,280,821 00	\$2,603,455 00
Deduct expirations and cancellations.....	137,377,976 00	983,539, 99
Net amount in force, 31st December, 1928.....	\$236,902,845 00	\$1,619,915 01

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$18,569,905.66.

Net losses paid since organization, \$1,527,334.23.

Unabsorbed premium deposits paid policyholders since organization, \$14,229,812.55.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 93%; 2 years, 87%; 3 years, 80%; 4 years, 72%.

Average percentage of cash premium deposits returned to date, 77.26%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$175,000.00.

Largest net aggregate amount insured in any one hazard, \$175,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$3,974,790 00
Less risks cancelled.....	684,325 00
Net risks written.....	\$3,290,465 00
Gross premium deposit on risks written and renewed.....	\$28,180 83
Less return premium deposit on cancellations and expirations.....	4,554 61
Net premium deposit received.....	\$23,626 22
Losses paid (deducting salvage).....	\$355 87
Less losses on risks reinsured.....	
Net losses paid.....	\$355 87
Losses incurred.....	\$430 76
Less losses on risks reinsured.....	
Net losses incurred.....	\$430 76

\*Tornado and sprinkler leakage included without additional premium deposit.



# PROTECTION MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, CHICAGO, ILL.

Organized under the laws of the State of Illinois

Commenced business.—September 1st, 1887. Initial license in Ontario.—October 10th, 1927.

## OFFICERS

President, H. N. Wade; Vice-Presidents, Clayton Mark, J. L. Wilds; Secretary, H. J. Jann; Treasurer, H. N. Wade.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

### Assets

Mortgage loans on real estate.....		\$18,000 00
Book value of bonds.....	\$1,242,288 52	
stocks.....	46,250 00	
Cash on hand or in banks and trust companies.....		1,288,538 52
Unpaid premium deposits written subsequent to October 1st, 1928.....		119,307 42
Unpaid premium deposits written prior to October 1st, 1928.....		67,396 54
Other ledger assets.....		1,155 36
		4,186 57
Total Ledger Assets.....		\$1,499,184 41

### Non-Ledger Assets

Interest due and accrued.....	\$19,519 62
Market value of bonds and stocks over book value.....	47,530 23

Total Non-Ledger Assets.....\$67,049 85

Total Assets.....\$1,566,234 26

### Deduct assets not admitted:

Bills receivable, past due, taken for premiums.....\$1,155 36

Total Admitted Assets.....\$1,565,078 90

### Liabilities

Net amount of unpaid claims.....	\$4,260 00
Unearned premium deposits.....	720,085 97
Salaries, expenses, etc., due or accrued.....	700 00
Taxes due or accrued (estimated).....	4,000 00
Reserve for contingent fund.....	47,207 66

Total Liabilities.....\$776,253 63

Surplus of Assets over all Liabilities.....788,825 27

Total.....\$1,565,078 90

### Income

Gross premium deposits.....	\$908,407 63
Less return premium deposits.....	98,689 08
Net premium deposits.....	\$809,718 55
Interest on mortgages, bonds, etc.....	73,424 58
Commissions.....	49 31
Gross profit on sale or maturity of bonds.....	\$6,304 90
Gross profit on sale or maturity of stocks.....	262 50
	6,567 40

Total Income.....\$889,759 84

Total Ledger Assets, December 31st, 1927.....1,356,730 46

Total.....\$2,246,490 30

### Disbursements

Gross amount paid for losses.....	\$42,548 81
Less amount received for salvage.....	
Net amount paid policyholders for losses.....	\$42,548 81
Expenses of administration.....	53,981 13
Rents.....	6,843 89
Inspections and surveys.....	19,870 23
Taxes, licenses, fees.....	4,617 31
Postage, telegrams, telephones and express.....	1,528 60
Legal expenses.....	32 84
Gross decrease, by adjustment in book value of bonds and stocks.....	337 50
Advertising, printing and stationery.....	3,623 16

Other disbursements.....	\$2,434 81
Borrowed money repaid.....	4,000 00
Total Disbursements.....	\$139,818 28
Unused premium deposits returned to policyholders.....	607,487 61
Total.....	\$747,305 89
Total Ledger Assets, December 31st, 1928.....	1,499,184 41
Total.....	\$2,246,490 30

## Risks and Premium Deposits

	All risks (Fire)	Gross premium deposits thereon
In force on 31st December, 1927.....	\$179,970,582 00	\$1,238,848 00
Written or renewed during the year.....	131,885,822 00	908,407 63
Total.....	\$311,856,404 00	\$2,147,255 63
Deduct expirations and cancellations.....	113,273,049 00	800,237 79
In force, December 31st, 1928.....	\$198,583,355 00	\$1,347,017 84
Deduct amount reinsured.....		
Net amount in force 31st December, 1928.....	\$198,583,355 00	\$1,347,017 84

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$11,372,650.16.

Gross net losses paid since organization, \$1,037,600.82.

Unabsorbed premium deposits paid policyholders since organization, \$8,092,902.20.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 92%; 2 years, 84%; 3 years, 79%; 4 years, 70%.

Average percentage of cash premiums deposits returned to date, 80.72%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—Fixed by by-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five times.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$150,000.00.

Largest net aggregate amount insured in any one hazard, \$150,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$3,781,413 00
Less risks cancelled.....	1,853,778 00
Net risks written.....	\$1,927,635 00
Gross premium deposit on risks written and renewed.....	\$25,055 86
Less return premium deposit on cancellations and expirations.....	13,208 24
Net premium deposit received.....	\$11,847 62
Losses paid (deducting salvage).....	\$222 81
Less losses on risks reinsured.....	
Net losses paid.....	\$222 81
Losses incurred.....	\$222 81
Less losses on risks reinsured.....	
Net losses incurred.....	\$222 81

## RHODE ISLAND MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

Commenced business.—1848. Initial license in Ontario.—August 27th, 1927.

## OFFICERS

President, John R. Freeman; Vice-Presidents, Benjamin G. Buttolph, Edwin D. Perigree, Hovey T. Freeman, Arthur A. Longley, Clarke Freeman; Secretary, Theodore P. Bogert; Treasurer, John R. Freeman.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds.....	\$1,546,067 32	
stocks.....	2,607,618 36	
		\$4,153,685 68
Cash on hand or in banks and trust companies.....		320,140 51
Unpaid premium deposits written subsequent to October 1st, 1928.....		113,305 39
Unpaid premium deposits written prior to October 1st, 1928.....		1,719 49
Total Ledger Assets.....		\$4,688,851 07
<i>Non-Ledger Assets</i>		
Interest due and accrued.....		\$19,773 45
Market value of bonds and stocks over book value.....		\$1,590,063 32
Total Non-Ledger Assets.....		\$1,609,836 77
Total Assets.....		\$6,198,687 84
<i>Deduct assets not admitted:</i>		
Unpaid premium deposits written prior to October 1st, 1928.....		\$1,719 49
Total Admitted Assets.....		\$6,196,968 35

## Liabilities

Net amount of unpaid claims.....	\$32,495 40	
Unearned premium deposits.....	1,861,247 06	
Salaries, expenses, etc., due or accrued.....	1,398 91	
Taxes due or accrued.....	9,125 97	
Total Liabilities.....	\$1,904,267 34	
Surplus of Assets over all Liabilities.....	4,292,701 01	
Total.....	\$6,196,968 35	

## Income

Gross premium deposits.....	\$2,142,021 32	
Less return premium deposits.....	295,547 89	
Net premium deposits.....		\$1,846,473 43
Interest on bonds, etc.....		250,068 41
Gross profit on sale or maturity of bonds.....	\$31,656 27	
Gross profit on sale or maturity of stocks.....	8,491 88	
		40,148 15
Total Income.....		\$2,136,689 99
Total Ledger Assets, December 31st, 1927.....		4,218,253 12
Total.....		\$6,354,943 11

## Disbursements

Gross amount paid for losses.....	\$121,497 81	
Less amount received for salvage.....		
Net amount paid policyholders for losses.....		\$121,497 81
Expenses of administration.....		38,425 88
Rents.....		6,760 83
Furniture and fixtures.....		3,153 35
Inspections and surveys.....		90,479 76
Taxes, licenses, fees.....		17,181 71
Postage, telegrams, telephones and express.....		1,912 25
Legal expenses.....		248 47
Gross decrease, by adjustment in book value of bonds, etc.....		667 91
Gross loss on sale of bonds.....		292 73
Advertising, printing and stationery.....		4,036 65
Total Disbursements.....		\$284,657 35
Unused premium deposits returned to policyholders.....		1,481,434 69
Total.....		\$1,766,092 04
Total Ledger Assets, December 31st, 1928.....		4,588,851 07
Total.....		\$6,354,943 11

## Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$515,327,754 00	\$3,395,916 30
Written or renewed during the year.....	324,435,311 00	2,142,021 32
Total.....	\$839,763,065 00	\$5,537,937 62
Deduct expirations and cancellations.....	282,001,859 00	1,919,937 91
Net amount in force, 31st December, 1928.....	\$557,761,206 00	\$3,617,999 71



## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$39,848,227.52.

Net losses paid since organization, \$4,104,112.47.

Unabsorbed premium deposits paid policyholders since organization, \$31,823,459.31.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits.—1 year, 95%; 2 years, 91%; 3 years, 87%; 4 years, 83%; 5 years, 79%.

Average percentage of cash premium deposits returned to date (one-year policies), 85.59%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By policy.

How many times the cash premium deposit is the deposit note or contingent premium deposit.

ANSWER.—Five times.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$600,000.00.

Largest net aggregate amount insured in any one hazard, \$600,000.00.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$11,202,870 00
Less risks cancelled.....	1,868,881 00
Net risks written.....	<u>\$9,333,989 00</u>
Gross premium deposit on risks written and renewed.....	\$75,107 47
Less return premium deposit on cancellations and expirations.....	50,900 37
Net premium deposit received.....	<u>\$24,207 10</u>
Losses paid (deducting salvage).....	\$2,963 64
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$2,963 64</u>
Losses incurred.....	\$3,485 86
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$3,485 86</u>

## RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY

HEAD OFFICE, BOSTON, MASS.

Organized under the laws of the State of Massachusetts

Commenced business.—January 15th, 1885. Initial license in Ontario.—August 27th, 1927.

## OFFICERS

President, Arthur H. Lowe; Vice-President, Wm. B. Brophy; Secretary, Edward H. Williams; Treasurer, Wm. B. Brophy.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

Assets		
Book value of bonds.....	\$1,649,367 52	
Book value of stocks.....	28,400 00	\$1,677,767 52
Cash on hand or in banks and trust companies.....	99,275 39	99,275 39
Unpaid premium deposits written subsequent to October 1st, 1928.....	52,841 10	52,841 10
Unpaid premium deposits written prior to October 1st, 1928.....	1,653 21	1,653 21
Total Ledger Assets.....		<u>\$1,831,537 22</u>
Non-Ledger Assets		
Interest due and accrued.....	\$23,950 00	\$23,950 00
Market value of bonds and stocks over book value.....	67,352 48	67,352 48
Total Non-Ledger Assets.....		<u>\$91,302 48</u>
Total Assets.....		<u>\$1,922,839 70</u>
Deduct assets not admitted:		
Unpaid premium deposits written prior to October 1st, 1928.....		\$1,653 21
Total Admitted Assets.....		<u>\$1,921,186 49</u>

**Liabilities**

Net amount of unpaid claims.....	\$13,366 00
Unearned premium deposits.....	694,715 10
Salaries, expenses, etc., due or accrued.....	1,911 12
Taxes due or accrued.....	3,293 34
Total Liabilities.....	<u>\$713,285 56</u>
Surplus of Assets over all Liabilities.....	1,207,900 93
Total.....	<u>\$1,921,186 49</u>

**Income**

Gross premium deposits.....	\$975,562 56
Less return premium deposits.....	105,074 25
Net premium deposits.....	\$870,488 31
Interest on bonds, etc.....	83,059 72
Overdue accounts.....	131 85
Return premium on forgery bond cancelled.....	382 50
Gross profit on sale or maturity of bonds.....	2,711 52
Total Income.....	<u>\$956,773 90</u>
Total Ledger Assets, December 31st, 1927.....	1,711,960 23
Total.....	<u>\$2,668,734 13</u>

**Disbursements**

Gross amount paid for losses.....	\$41,188 51
Less amount received for salvage.....	579 78
Net amount paid policyholders for losses.....	\$40,608 73
Expenses of administration.....	26,525 30
Agents' compensation (including brokerage).....	106 85
Rents.....	3,336 03
Furniture and fixtures.....	634 65
Inspections and surveys.....	24,358 30
Taxes, licenses, fees.....	4,535 67
Postage, telegrams, telephones and express.....	744 93
Legal expenses.....	101 27
Gross decrease, by adjustment, in book value of bonds, etc.....	225 00
Advertising, printing and stationery.....	2,737 83
Miscellaneous: Premium on forgery bond written.....	276 25
Total Disbursements.....	<u>\$104,190 81</u>
Unused premium deposits returned to policyholders.....	733,006 10
Total.....	<u>\$837,196 91</u>
Total Ledger Assets, December 31st, 1928.....	1,831,537 22
Total.....	<u>\$2,668,734 13</u>

**Risks and Premium Deposits**

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$181,660,018 00	\$1,274,747 40
Written or renewed during the year.....	140,350,629 00	975,562 56
Total.....	<u>\$322,010,647 00</u>	<u>\$2,250,309 96</u>
Deduct expirations and cancellations.....	127,119,608 00	910,259 64
Net amount in force, 31st December, 1928.....	<u>\$194,891,039 00</u>	<u>\$1,340,050 32</u>

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$19,212,508.77.

Net losses paid since organization, \$1,867,439.65.

Unabsorbed premium deposits paid policyholders since organization, \$14,764,004.02.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 94%; 2 years, 88%; 3 years, 83%.

Average percentage of cash premium deposits returned to date, 84.45%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the Company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$80,000.00.

Largest net aggregate amount insured in any one hazard, \$80,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$3,787,527 00
Less risks cancelled.....	336,559 00
Net risks written.....	\$3,447,968 00
Gross premium deposit on risks written and renewed.....	\$27,115 98
Less return premium deposit on cancellations and expirations.....	19,271 71
Net premium deposit written.....	\$7,844 27
Losses paid (deducting salvage).....	\$207 77
Less losses on risks reinsured.....	.....
Net losses paid.....	\$207 77
Losses incurred.....	\$214 98
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$214 98

**STANDARD MUTUAL FIRE INSURANCE COMPANY**

HEAD OFFICE, PHILADELPHIA, PA.

Organized under the laws of the State of Pennsylvania.

*Commenced business*—January 1st, 1893. *Initial license in Ontario.*—September 14th, 1927.**OFFICERS**

President, E. I. Atlee; Vice-Presidents, E. H. Morris, Frank Eisenhower; Secretary, F. G. Leser; Treasurer, E. I. Atlee.

*Chief Representative in Canada.*—W. A. Young.*Chief Representative in Ontario.*—W. A. Young, 1477 King Street West, Toronto.**Statement for the Year Ending 31st December, 1928**

<b>Assets</b>		
Book value of bonds.....	\$288,999 74	
Book value of stocks.....	42,197 50	\$331,197 24
Cash on hand or in banks and trust companies.....		39,382 63
Unpaid premium deposits written subsequent to October 1st, 1928.....		9,046 58
Unpaid premium deposits written prior to October 1st, 1928.....		205 22
Total Ledger Assets.....		\$379,831 67
<b>Non-Ledger Assets</b>		
Interest due and accrued.....		\$4,312 84
Total Non-Ledger Assets.....		\$4,312 84
Total Assets.....		\$384,144 51
<i>Deduct assets not admitted:</i>		
Unpaid premium deposits written prior to October 1st, 1928..	\$205 22	
Book value of bonds and stocks over market value.....	5,277 24	\$5,482 46
Total Admitted Assets.....		\$378,662 05
<b>Liabilities</b>		
Net amount of unpaid claims.....		\$2,097 00
Unearned premium deposits.....		184,997 08
Salaries, expenses, etc., due or accrued.....		207 59
Taxes due or accrued.....		1,203 46
Total Liabilities.....		\$188,505 13
Surplus of Assets over all Liabilities.....		190,156 92
Total.....		\$378,662 05
<b>Income</b>		
Gross premium deposits.....	\$260,093 20	
Less return premium deposits.....	31,442 15	
Net premium deposits.....		\$228,651 05
Interest on bonds, etc.....		17,504 05
Gross profit on sale or maturity of bonds.....		4,762 50
Total Income.....		\$250,917 60
Total Ledger Assets, December 31st, 1927.....		373,420 26
Total.....		\$624,337 86



**Disbursements**

Gross amount paid for losses.....	\$10,709 74	
Less amount received for salvage.....	402 86	
Net amount paid policyholders for losses.....		\$10,306 88
Loss adjustment expenses.....		2 68
Agents' allowances.....		71 37
Expenses of administration.....		14,248 56
Rents.....		1,854 20
Furniture and fixtures.....		526 73
Inspections and surveys.....		13,153 55
Taxes, licenses, fees.....		1,677 34
Postage, telegrams, telephones and express.....		390 96
Legal expenses.....		34 82
Gross decrease by adjustment in book value of bonds, etc.....		2,000 00
Gross loss on sale or maturity of Ledger Assets.....		1,542 75
Advertising, printing and stationery.....		1,513 47
Total Disbursements.....		\$47,323 31
Unused premium deposits returned to policyholders.....		197,182 88
Total.....		\$244,506 19
Total Ledger Assets, December 31st, 1928.....		379,831 67
Total.....		\$624,347 86

**Risks and Premium Deposits**

	All risks	Gross premium deposits thereon
In force on 31st December, 1927.....	\$48,138,188 00	\$353,089 59
Written or renewed during the year.....	34,954,186 00	260,093 20
Total.....	\$83,092,374 00	\$613,182 79
Deduct expirations and cancellations.....	33,735,338 00	253,758 53
Net amount in force, 31st December, 1928.....	\$49,457,036 00	\$359,424 26

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$5,644,100.16.

Net losses paid since organization, \$458,847.59.

Unabsorbed premium deposits paid policyholders since organization, \$4,487,614.79.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 92%; 2 years, 84%; 3 years, 75%; 4 years, 68%.

Average percentage of cash premium deposits returned to date, 77.26%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$100,000.00.

Largest net aggregate amount insured in any one hazard, \$100,000.00.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$660,690 00
Less risks cancelled.....	84,180 00
Net risks written.....	\$576,510 00
Gross premium deposit on risks written and renewed.....	\$5,153 44
Less return premium deposit on cancellations and expirations.....	4,154 60
Net premium deposit received.....	\$998 84
Losses paid (deducting salvage).....	\$21 88
Less losses on risks reinsured.....	.....
Net losses paid.....	\$21 88
Losses incurred.....	\$30 16
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$30 16

## STATE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island.

Commenced business.—February 26th, 1855. Initial license in Ontario.—August 27th, 1927.

## OFFICERS

President, John R. Freeman; Vice-Presidents, Benjamin G. Buttolph, Edwin D. Perigree, Clarke Freeman, Hovey T. Freeman, Arthur A. Longley; Secretary, Theodore P. Bogert; Treasurer, John R. Freeman.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds.....	\$1,959,207 97	
Book value of stocks.....	3,103,609 81	
Cash on hand or in banks and trust companies.....		\$5,062,817 78
Unpaid premium deposits written subsequent to October 1st, 1928.....		374,022 02
Unpaid premium deposits written prior to October 1st, 1928.....		135,966 48
		2,063 38
Total Ledger Assets.....		\$5,574,869 66

## Non-Ledger Assets

Interest due and accrued.....		\$24,052 08
Market value of bonds and stocks over book value.....		1,808,406 22
Total Non-Ledger Assets.....		\$1,832,458 30
Total Assets.....		\$7,407,327 96

## Deduct assets not admitted:

Unpaid premium deposits written prior to October 1st, 1928..... \$2,063 38

Total Admitted Assets..... \$7,405,264 58

## Liabilities

Net amount of unpaid claims.....		\$38,994 46
Unearned premium deposits.....		2,233,496 50
Salaries, expenses, etc., due or accrued.....		1,678 70
Taxes due or accrued.....		10,951 16
Total Liabilities.....		\$2,285,120 82
Surplus of Assets over all Liabilities.....		5,120,143 76
Total.....		<u>\$7,405,264 58</u>

## Income

Gross premium deposits.....	\$2,570,425 57	
Less return premium deposits.....	354,657 41	
Net Premium Deposits.....		\$2,215,768 16
Interest on bonds, etc.....		296,960 08
Gross profit on sale or maturity of bonds.....		42,842 10
Gross profit on sale or maturity of stocks.....		16,446 32
Total Income.....		\$2,572,016 66
Total Ledger Assets, December 31st, 1927.....		5,119,793 64
Total.....		<u>\$7,691,810 30</u>

## Disbursements

Gross amount paid for losses.....	\$145,797 39	
Net amount paid policyholders for losses.....		\$145,797 39
Expenses of administration.....		46,100 63
Rents.....		8,112 91
Furniture and fixtures.....		3,784 03
Inspections and surveys.....		108,575 68
Taxes, licenses, fees.....		19,118 96
Postage, telegrams, telephones and express.....		2,276 44
Legal expenses.....		298 19
Gross decrease, by adjustment in book value of bonds, etc.....		11 50
Gross loss on sale of bonds.....		292 73
Advertising, printing and stationery.....		4,850 51
Total Disbursements.....		<u>\$339,218 97</u>

Disbursements—Continued

Unused premium deposits returned to policyholders.....	\$1,777,721	67
Total.....	\$2,116,940	64
Total Ledger Assets, December 31st, 1928.....	5,574,869	66
Total.....	\$7,691,810	30

Risks and Premium Deposits

	All risks (Fire and other than fire)	Gross Premium Deposits thereon
In force on 31st December, 1927.....	\$618,393,305 00	\$4,075,099 57
Written or renewed during the year.....	389,322,373 00	2,570,425 57
Total.....	\$1,007,715,678 00	\$6,645,525 14
Deduct expirations and cancellations.....	338,402,231 00	2,303,925 49
Net amount in force, 31st December, 1928.....	\$669,313,447 00	\$4,341,599 65

Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$56,820 752.67.

Net losses paid since organization, \$6,345,825.08.

Unabsorbed premium deposits paid policyholders since organization, \$45,524,933.84.

Percentage of cash premium deposits returned during year on unexpired polices as unused premium deposits:—1 year, 95%; 2 years, 91%; 3 years, 87%; 4 years, 83%.

Average percentage of cash premium deposits returned to date, one year policies, 84.32%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—Fixed by policy.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazasd, \$750,000.00.

Largest net aggregate amount insured in any one hazard, \$750,000.00.

Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$13,443,443 00
Less risks cancelled.....	2,242,657 00
Net risks written.....	\$11,200,786 00
Gross premium deposit on risks written and renewed.....	\$90,128 97
Less return premium deposit on cancellation and expiration.....	61,080 41
Net premium deposit received.....	\$29,048 56
Losses paid (deducting salvage).....	\$3,556 37
Less losses on risks reinsured.....	.....
Net losses paid.....	\$3,556 37
Losses incurred.....	\$4,183 02
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$4,183 02

WHAT CHEER MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Organized under the laws of the State of Rhode Island

Commenced business.—January 1st, 1874. Initial license in Ontario.—August 27th, 1927.

OFFICERS

President, Chas. C. Stover; Vice-President, Ernest Kerr; Secretary, Royal G. Luther; Treasurer, Chas. C. Stover.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.



## Statement for the Year Ending 31st December, 1928

## Assets

Book value of bonds.....	\$1,512,545 85	
Book value of stocks.....	158,728 86	
Cash on hand or in banks and trust companies.....		\$1,671,274 71
Unpaid premium deposits written subsequent to October 1st, 1928.....		149,342 35
Unpaid premium deposits written prior to October 1st, 1928.....		51,789 27
		1,993 89
Total Ledger Assets.....		\$1,874,400 22

## Non-Ledger Assets

Interest due and accrued.....		\$18,214 87
Market value of bonds and stocks over book value.....		8,461 29
Total Non-Ledger Assets.....		\$26,676 16
Total Assets.....		\$1,901,076 38

## Deduct assets not admitted:

Unpaid premium deposits written prior to October 1st, 1928.....		\$1,993 89
Total Admitted Assets.....		\$1,899,082 49

## Liabilities

Net amount of unpaid claims.....		\$10,824 64
Unearned premium deposits.....		785,735 27
Salaries, expenses, etc., due or accrued.....		743 99
Taxes due or accrued.....		5,685 41
Total Liabilities.....		\$802,989 31
Surplus of Assets over all Liabilities.....		1,096,093 18
Total.....		\$1,899,082 49

## Income

Gross premium deposits.....	\$951,787 80	
Less return premium deposits.....	107,978 76	
Net premium deposits.....		\$843,809 04
Interest on bonds, etc.....		76,860 15
Interest on overdue premium deposit.....		228 32
Gross profit on sale or maturity of bonds, etc.....		19,423 43
Total Income.....		\$940,320 94
Total Ledger Assets, December 31st, 1927.....		1,779,992 50
Total.....		\$2,720,313 44

## Disbursements

Gross amount paid for losses.....	\$55,866 14	
Net amount paid policyholders for losses.....		\$55,866 14
Expenses of administration.....		30,300 38
Rents.....		4,705 78
Furniture and fixtures.....		888 65
Inspections and surveys.....		35,143 39
Taxes, licenses, fees.....		6,695 77
Postage, telegrams, telephones and express.....		959 57
Legal expenses.....		143 33
Gross loss on sale of bonds.....		865 62
Advertising, printing and stationery.....		3,163 20
Miscellaneous.....		5,815 28
Total Disbursements.....		\$144,547 11
Unused premium deposits returned to policyholders.....		701,366 11
Total.....		\$845,913 22
Total Ledger Assets, December 31st, 1928.....		1,874,400 22
Total.....		\$2,720,313 44

## Risks and Premium Deposits

	All risks	Gross premium deposits thereon
In force on 31st December, 1927.....	\$207,728,820 00	\$1,432,409 21
Written or renewed during the year.....	138,711,107 00	951,787 80
Total.....	\$346,439,927 00	\$2,384,197 01
Deduct expirations and cancellations.....	126,649,101 00	896,583 17
Net amount in force, 31st December, 1928.....	\$219,790,826 00	\$1,487,613 84

## Miscellaneous

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$22,035,971.37.

Net losses paid since organization, \$2,253,117.12.

Unabsorbed premium deposits paid policyholders since organization, \$17,273,026.99.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 93%; 2 years, 90.53%; 3 years, 83.84%; 4 years, 85.08%; 5 years, 78.32%.

Average percentage of cash premium deposits returned to date, 85.49%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By policy contract.

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$125,000.

Largest net aggregate amount insured in any one hazard, \$125,000.

## Business in the Province of Ontario during 1928

Gross risks written and renewed.....	\$4,129,887 00
Less risks cancelled.....	585,825 00
Net risks written.....	<u>\$3,544,062 00</u>
Gross premium deposit on risks written and renewed.....	\$29,052 41
Less return premium deposit on cancellations and expiration.....	4,018 98
Net premium deposit received.....	<u>\$25,033 43</u>
Losses paid (deducting salvage).....	\$414 36
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$414 36</u>
Losses incurred.....	\$383 35
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$383 35</u>

## WORCESTER MANUFACTURERS' MUTUAL INSURANCE COMPANY

HEAD OFFICE, WORCESTER, MASS.

Organized under the laws of the State of Massachusetts

Commenced business.—March 31st, 1855. Initial license in Ontario.—September 8th, 1927.

## OFFICERS

President, Waldo E. Buck; Vice-President, Charles L. Allen; Secretary, Walter A. Harrington; Treasurer, Waldo E. Buck.

Chief Representative in Canada.—W. A. Young.

Chief Representative in Ontario.—W. A. Young, 1477 King Street West, Toronto.

## Statement for the Year Ending 31st December, 1928

Assets		
Book value of bonds.....	\$2,215,170 04	
Book value of stocks.....	40,843 00	
Cash on hand or in banks and trust companies.....		\$2,256,013 04
Unpaid premium deposits written subsequent to October 1st, 1928.....		291,077 51
Unpaid premium deposits written prior to October 1st, 1928.....		101,144 60
		<u>1,212 72</u>
Total Ledger Assets.....		<u>\$2,649,447 87</u>
Non-Ledger Assets		
Interest accrued on bonds.....		\$33,423 53
Market value of bonds and stocks over book value.....		25,508 96
Total Non-Ledger Assets.....		<u>\$59,932 49</u>
Total Assets.....		<u>\$2,708,380 36</u>

*Deduct assets not admitted:*

Unpaid premium deposits written prior to October 1st, 1928.....	\$1,212 72
Total Admitted Assets.....	<u>\$2,707,167 64</u>

**Liabilities**

Net amount of unpaid claims.....	\$21,147 86
Unearned premium deposits.....	1,142,228 97
Salaries, expenses, etc., due or accrued.....	1,000 00
Taxes due or accrued.....	4,500 00
Discount on Canadian bank balance.....	119 59
Estimated expenses of investigation and adjustment of unpaid losses.....	214 41
Total Liabilities.....	<u>\$1,169,210 83</u>
Surplus of Assets over all Liabilities.....	<u>1,537,956 81</u>
Total.....	<u>\$2,707,167 64</u>

**Income**

Gross premium deposits.....	\$1,733,138 28
Less return premium deposits.....	182,621 17
Net premium deposits.....	<u>\$1,550,517 11</u>
Interest on bonds, etc.....	110,914 95
Gross profit on sale or maturity of bonds.....	1,520 00
Total Income.....	<u>\$1,662,952 06</u>
Total Ledger Assets, December 31st, 1927.....	<u>2,548,946 58</u>
Total.....	<u>\$4,211,898 64</u>

**Disbursements**

Gross amount paid for losses.....	\$73,055 87
Less amount received for salvage.....	58 53
Net amount paid policyholders for losses.....	<u>\$72,997 34</u>
Loss adjustment expenses.....	2,572 92
Expenses of administration.....	38,080 33
Rents.....	4,361 10
Furniture and fixtures.....	1,652 12
Inspections and surveys.....	35,854 24
Taxes, licenses, fees.....	4,907 79
Postage, telegrams, telephones and express.....	546 80
Legal expenses.....	160 78
Maps, including corrections.....	5,989 39
Advertising, printing and stationery.....	1,764 53
Gross decrease by adjustment to book value of bonds.....	1,625 00
Total Disbursements.....	<u>170,512 34</u>
Unused premium deposits returned to policyholders.....	<u>1,391,938 43</u>
Total.....	<u>\$1,562,450 77</u>
Total Ledger Assets, December 31st, 1928.....	<u>2,649,447 87</u>
Total.....	<u>\$4,211,898 64</u>

**Risks and Premium Deposits**

	All risks (fire)	Gross premiums deposits thereon
In force on 31st December, 1927.....	\$335,862,908 00	\$2,151,372 42
Written or renewed during the year.....	275,901,241 00	1,733,138 28
Total.....	<u>\$611,764,149 00</u>	<u>3,884,510 70</u>
Deduct expirations and cancellations.....	254,708,605 00	1,658,134 55
Net amount in force, 31st December, 1928.....	<u>\$357,055,544 00</u>	<u>\$2,226,376 15</u>

**Miscellaneous**

Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before 31st December, but of which no notice was received at the home office until subsequently?

ANSWER.—Yes.

Gross premium deposits and assessments (less returns on cancelled policies) received since organization, \$33,913,398.68.

Net losses paid since organization, \$2,983,832.74.

Unabsorbed premium deposits paid policyholders since organization, \$28,222,145.20.

Percentage of cash premium deposits returned during year on unexpired policies as unused premium deposits:—1 year, 96%; 2 years, 92%; 3 years, 88%; 4 years, 84%.

Average percentage of cash premium deposits returned to date, \$83.218%.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken?

ANSWER.—By-laws,



*Miscellaneous—Continued*

How many times the cash premium deposit is the deposit note or contingent premium deposit?

ANSWER.—Five.

Does any officer, director or principal receive any commission on the business of the company?

ANSWER.—No.

Largest gross aggregate amount insured in any one hazard, \$400,000.

Largest net aggregate amount insured in any one hazard, \$400,000.

**Business in the Province of Ontario during 1928**

Gross risks written and renewed.....	\$6,389,719 00
Less risks cancelled.....	4,917,171 00
Net risks written.....	<u>\$1,472,548 00</u>
Gross premium deposit on risks written and renewed.....	45,065 00
Less return premium deposit on cancellations and expirations.....	34,893 95
Net premium deposit written.....	<u>\$10,171 05</u>
Losses paid (deducting salvage).....	\$4,117 97
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$4,117 97</u>
Losses incurred.....	\$4,453 38
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$4,453 38</u>

## IV. OTHER MUTUALS

## CENTRAL MANUFACTURERS' MUTUAL INSURANCE COMPANY\*

HEAD OFFICE, VAN WERT, OHIO

Principal Office in Canada, Toronto

*Manager or Chief Executive Officer in Canada.*—Vance C. Smith, Toronto.*Chief or General Agent in Ontario.*—Vance C. Smith, Lumsden Bldg., Toronto.*Date of incorporation.*—1876. *Date commenced business in Canada.*—Aug. 23, 1923.

Assets in Canada.....	\$103,141
Liabilities in Canada.....	31,394

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$38,868
Premiums—Canada (net).....	69,927
Claims—Ontario (net).....	15,814
Claims—Canada (net).....	24,144

## HARDWARE DEALERS' MUTUAL FIRE INSURANCE COMPANY\*

HEAD OFFICE, STEVENS POINT, WISCONSIN

Principal Office in Canada, Winnipeg, Man.

*Manager or Chief Executive Officer in Canada.*—Frank B. Dalgleish, Winnipeg, Man.*Chief or General Agent in Ontario.*—F. A. Martin, 143 University Ave., Toronto.*Date of incorporation.*—1903. *Date commenced business in Canada.*—August 18, 1920.

Assets in Canada.....	\$310,059
Liabilities in Canada.....	159,959

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$90,676
Premiums—Canada (net).....	328,851
Claims—Ontario (net).....	28,669
Claims—Canada (net).....	123,202

## LUMBERMEN'S MUTUAL CASUALTY COMPANY\*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto

*Manager or Chief Executive Officer in Canada.*—Vance C. Smith, Toronto.*Chief or General Agent in Ontario.*—Vance C. Smith, 409 Lumsden Bldg., Toronto.*Date of incorporation.*—1912. *Date commenced business in Canada.*—July 30, 1920.

Assets in Canada.....	\$213,492
Liabilities in Canada.....	83,025

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$74,879
Premiums—Canada (net).....	146,362
Claims—Ontario (net).....	31,900
Claims—Canada (net).....	72,576

## LUMBERMEN'S MUTUAL INSURANCE COMPANY OF MANSFIELD, OHIO\*

HEAD OFFICE, MANSFIELD, OHIO

Principal Office in Canada, Toronto

*Manager or Chief Executive Officer in Canada.*—Vance C. Smith, Toronto.*Chief or General Agent in Ontario.*—Vance S. Smith, 409 Lumsden Bldg., Toronto.*Date of incorporation.*—1895. *Date commenced business in Canada.*—April 29, 1925.

Assets in Canada.....	\$84,537
Liabilities in Canada.....	25,747

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$24,414
Premiums—Canada (net).....	56,473
Claims—Ontario (net).....	17,893
Claims—Canada (net).....	22,545

\*See note on page 1.

**METROPOLITAN LIFE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK

Principal Office in Canada, Ottawa, Ontario

*Manager or Chief Executive Officer in Canada.*—Henry C. North, Ottawa.*Chief or General Agent in Ontario.*—Henry Briggs, 444 Bloor St. West, Toronto.*Date of incorporation.*—1866. *Date commenced business in Canada.*—1872.*Life,—*

Assets in Canada.....	\$153,188,118
Ontario business in force (gross)	321,249,616
Canadian business in force (gross)	858,536,134

*Other than Life,—*

Assets.....	\$156,718
Liabilities.....	200,107

## PREMIUMS WRITTEN—CLAIMS INCURRED

*Life,—*

Premiums—Ontario (net).....	\$11,760,163
Premiums—Canada (net).....	32,246,287
Death Claims—Ontario (net)...	1,368,631
Death Claims—Canada (net)...	4,320,862

*Other than Life,—*

Premiums—Ontario (net).....	\$221,733
Premiums—Canada (net).....	456,269
Claims—Ontario (net).....	158,034
Claims—Canada (net).....	377,190

**MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA\***

HEAD OFFICE, DES MOINES, IOWA

Principal Office in Canada, Hamilton, Ont.

*Manager or Chief Executive Officer in Canada* —Norman S. Jones, Hamilton.*Chief or General Agent in Ontario.*—Norman S. Jones, Hughson St. South, Hamilton, Ont.*Date of incorporation.*—1875. *Date commenced business in Canada.*—April 3, 1923.

Assets in Canada.....	\$164,623
Liabilities in Canada.....	97,294

## PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net).....	\$71,459
Premiums—Canada (net).....	213,413
Claims—Ontario (net).....	31,638
Claims—Canada (net).....	56,154

**MINNESOTA IMPLEMENT MUTUAL FIRE INSURANCE COMPANY\***

HEAD OFFICE, OWATONNA, MINN., U.S.A.

Principal Office in Canada, Winnipeg

*Manager or Chief Executive Officer in Canada.*—F. B. Dalglish, Winnipeg.*Chief or General Agent in Ontario.*—F. A. Martin, 143 University Ave., Toronto.*Date of incorporation.*—1904. *Date commenced business in Canada.*—August 18, 1920.

Assets in Canada.....	\$307,537
Liabilities in Canada.....	159,960

## PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net).....	\$90,676
Premiums—Canada (net).....	328,851
Claims—Ontario (net).....	28,669
Claims—Canada (net).....	123,202

**MUTUAL LIFE INSURANCE COMPANY OF NEW YORK\***

HEAD OFFICE, NEW YORK

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—W. O. H. Dodds, Montreal.*Chief or General Agent in Ontario.*—H. M. McCallum, 350 Bay St., Toronto.*Date of incorporation.*—1842. *Date commenced business in Canada.*—Sept. 1, 1885.

Assets in Canada.....	\$17,507,303
Ontario business in force (gross)...	19,190,735
Canadian business in force (gross)	77,389,088

## PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net).....	\$735,598
Premiums—Canada (net).....	2,651,297
Death Claims—Ontario (net)....	143,434
Death Claims—Canada (net)....	840,647

\*See note on page 1.



**NEW YORK LIFE INSURANCE COMPANY\***

HEAD OFFICE, NEW YORK

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—P. V. Raven, Montreal.*Chief or General Agent in Ontario.*—Ralph M. Devins, 330 Bay St., Toronto.*Date of incorporation.*—1841. *Date commenced business in Canada.*—1868.

Assets in Canada.....\$35,756,941  
 Ontario business in force (gross)... 50,076,070  
 Canadian business in force (gross). 182,546,790

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net)..... \$1,825,040  
 Premiums—Canada (net)..... 6,156,991  
 Death Claims—Ontario (net)..... 372,107  
 Death Claims—Canada (net).... 1,318,293

**NORTHWESTERN MUTUAL FIRE ASSOCIATION\***

HEAD OFFICE, SEATTLE, WASH.

Principal Office in Canada, Hamilton, Ont.

*Manager or Chief Executive Officer in Canada.*—D. R. Thompson, Hamilton.*Chief or General Agent in Ontario.*—D. R. Thompson, Imperial Bldg., Hamilton, Ont.*Date of incorporation.*—1901. *Date commenced business in Canada.*—May 10, 1918.

Assets in Canada.....\$774,478  
 Liabilities in Canada..... 456,543

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net)..... \$222,473  
 Premiums—Canada (net)..... 953,212  
 Claims—Ontario (net)..... 103,513  
 Claims—Canada (net)..... 319,200

**THE PRUDENTIAL INSURANCE COMPANY OF AMERICA\***

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Montreal, P.Q.

*Manager or Chief Executive Officer in Canada.*—William White, Montreal.*Chief or General Agent in Ontario.*—Walter Hammond, 1200 Bay St. (Room 3), Toronto.*Date of incorporation.*—1873. *Date commenced business in Canada.*—Feb. 3, 1909.

Assets in Canada.....\$64,057,796  
 Ontario business in force (gross)... 226,606,719  
 Canadian business in force (gross). 440,439,702

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net)..... \$7,934,012  
 Premiums—Canada (net)..... 16,278,519  
 Death Claims—Ontario (net).... 1,000,852  
 Death Claims—Canada (net).... 2,228,646

**RETAIL HARDWARE MUTUAL FIRE INSURANCE COMPANY\***

HEAD OFFICE, MINNEAPOLIS, MINN.

Principal Office in Canada, Winnipeg, Man.

*Manager or Chief Executive Officer in Canada.*—F. B. Dalglish, Winnipeg.*Chief or General Agent in Ontario.*—F. A. Martin, 143 University Ave., Toronto.*Date of incorporation.*—1899. *Date commenced business in Canada.*—August 18, 1920.

Assets in Canada.....\$335,260  
 Liabilities in Canada..... 159,959

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net)..... \$90,676  
 Premiums—Canada (net)..... 328,851  
 Claims—Ontario (net)..... 28,669  
 Claims—Canada (net)..... 123,202

\*See note on page 1.

### ROYAL GUARDIANS\*

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President, John Hyde, Westmount, Que.; Vice-President and General Manager, A. T. Patterson, Montreal.

*Directors.*—C. E. Ward, Montreal; W. H. Bardwell, Montreal; Lucien St. Mars, Longueuil; Rev. Frank Charters, Westmount; C. P. Wood, Westmount; H. W. Monsell, St. Lambert, Que.; E. E. Workman, Montreal.

*Chief or General Agent in Ontario.*—C. Gettings, 36 James St. S., Hamilton, Ont.

*Date of incorporation.*—1910. *Date commenced business in Canada.*—September 1, 1910.

Assets in Canada.....	\$1,237,346
Ontario business in force (gross)...	2,742,225
Canadian business in force (gross)...	4,589,486

*Other than Life,—*

Assets.....	\$18,428
Liabilities.....	5,891

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$84,342
Premiums—Canada (net).....	149,071
Death Claims—Ontario (net)....	18,862
Death Claims—Canada (net)....	71,369

*Other than Life,—*

Premiums—Ontario (net).....	\$3,226
Premiums—Canada (net).....	3,562
Claims—Ontario (net).....	1,757
Claims—Canada (net).....	2,120

### STANDARD LIFE ASSURANCE COMPANY\*

HEAD OFFICE, EDINBURGH, SCOTLAND

Principal Office in Canada, Montreal

*Manager or Chief Executive Officer in Canada.*—Wm. H. C. Kennedy, Montreal.

*Chief or General Agent in Ontario.*—F. W. Doran, 24 King St. West, Toronto.

*Date of organization.*—1825. *Date commenced business in Canada.*—1846.

Assets in Canada.....	\$19,416,929
Ontario business in force (gross)...	9,007,251
Canadian business in force (gross)...	30,153,713

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$248,534
Premiums—Canada (net).....	883,952
Death Claims—Ontario (net)....	181,568
Death Claims—Canada (net)....	460,307

### STATE LIFE INSURANCE COMPANY\*

HEAD OFFICE, INDIANAPOLIS, INDIANA

Principal Office in Canada, Toronto

*Manager or Chief Executive Officer in Canada.*—A. T. Hunter, Toronto.

*Chief or General Agent in Ontario.*—A. T. Hunter, Temple Bldg., Toronto.

*Date of incorporation.*—1894. *Date commenced business in Canada.*—1904.

Assets in Canada.....	\$509,912
Ontario business in force (gross)...	1,412,014
Canadian business in force (gross)...	1,600,330

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$29,216
Premiums—Canada (net).....	19,002
Death Claims—Ontario (net)....	3,500
Death Claims—Canada (net)....	23,500

### UNION MUTUAL LIFE INSURANCE COMPANY\*

HEAD OFFICE, PORTLAND, MAINE

Principal Office in Canada, Montreal

*Manager or Chief Executive Officer in Canada.*—Henri E. Morin, Montreal.

*Chief or General Agent in Ontario.*—Edwin J. Atkinson, Federal Bldg., Toronto.

*Date of incorporation.*—1848. *Date commenced business in Canada.*—October 12, 1868.

Assets in Canada.....	\$2,549,871
Ontario business in force (gross)...	674,552
Canadian business in force (gross)...	8,312,043

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$19,648
Premiums—Canada (net).....	271,653
Death Claims—Ontario (net)....	18,170
Death Claims—Canada (net)....	114,082

\*See note on page 1.

**UNITED MUTUAL FIRE INSURANCE COMPANY\***

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto

*Manager or Chief Executive Officer in Canada.*—E. S. Ryder, Toronto.*Chief or General Agent in Ontario.*—E. S. Ryder, Confederation Life Building, Toronto.*Date of incorporation.*—1908. *Date commenced business in Canada.*—April 3, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$72,127	Premiums—Ontario (net).....	\$30,907
Liabilities in Canada.....	34,815	Premiums—Canada (net).....	72,815
		Claims—Ontario (net).....	6,775
		Claims—Canada (net).....	11,145

\*See note on page 1.





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C

CASH-MUTUAL INSURANCE  
CORPORATIONS

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## THE ECONOMICAL MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, KITCHENER, ONT.

Commenced Business 28th October, 1871

### OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Geo. C. H. Lang; Vice-President, L. J. Breithaupt; Manager, W. H. Schmalz, Kitchener; Secretary-Treasurer, F. W. Snyder.

*Directors.*—Geo. C. H. Lang, Kitchener; L. J. Breithaupt, Kitchener; Hartman Krug, Kitchener; W. H. Schmalz, Kitchener; W. D. Euler, M.P., Kitchener; H. J. Sims, Kitchener; W. J. Motz, Kitchener; Carl Kranz, Kitchener; Henry Knell, Kitchener.

*Auditors.*—J. M. Scully, Kitchener; J. A. Law, Kitchener.

Unassessed Premium Note Capital, \$242,199.47

### Statement for the Year Ending 31st December, 1928

#### Assets

Book value of real estate.....	\$60,000 00
Mortgage loans on real estate.....	470,856 50
Bonds and debentures (including Ontario Government deposit). (Schedule "C").....	912,820 34
Cash on hand at Head Office.....	\$14,044 15
Cash on deposit in Bank of Montreal, Kitchener.....	11,237 90
	25,282 05
Amount of agents' balances.....	21,862 39
" premium notes in force, after deducting all payments thereon and	
assessments levied.....	242,199 47
" reinsurance on losses.....	931 00
" accrued interest.....	20,333 28
Total Assets.....	<u>\$1,754,285 03</u>

#### Liabilities

Amount of reserve of unearned premiums carried out at 80 per cent.....	\$147,353 71
" losses supposed or reported.....	3,726 48
" other liabilities.....	2,608 00
Total Liabilities.....	<u>\$153,688 19</u>

#### Receipts

Cash balance at 31st December, 1927 (not extended), \$39,849.99.....	
Cash received as cash payments and instalments due in 1928.....	\$74,152 70
" assessment prior years.....	226,846 89
" interest.....	73,767 83
" agents' balances at 1927 received in 1928.....	15,457 47
" reinsurance on losses.....	14,883 55
" from investments (not extended), \$90,175.73.....	
Total Receipts.....	<u>\$405,108 44</u>

#### Expenditure

Expenses of management:	
Commissions, \$52,915.40; law costs, \$229.00; fuel and light, \$605.57; investigation of claims, \$2,071.89; license fee, \$250.00; Fire Marshal tax, \$794.82; taxes, \$7,278.03; salaries and fees, \$53,394.99; printing, postage, etc., \$9,489.59; other expenses, \$3,223.89.....	\$130,253 18
Miscellaneous payments:	
Cash paid for losses.....	102,880 22
" reinsurance.....	39,973 90
" rebate, abatement and returned premiums.....	22,087 72
" investments (not extended), \$214,657.09.....	
Total Expenditure.....	<u>\$295,195 02</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

System	One year or less	Three years	Total
Mutual.....	\$6,816,120 00	\$6,816,120 00	\$6,816,120 00
Cash.....	\$12,837,870 00	27,638,502 00	40,476,372 00
Totals.....	\$12,837,870 00	\$34,454,622 00	\$47,292,492 00
Reinsurance			
Cash.....	\$2,692,905 00	\$1,752,337 00	\$4,445,242 00
Net risks carried by Company 31st December, 1928.....	\$10,144,965 00	\$32,702,285 00	\$42,847,250 00

## Movement in Risks

Fire Risks—Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,924	\$6,897,365 00
Policies new and renewed during 1928.....	1,096	2,723,721 00
Gross number during 1928.....	4,020	\$9,621,086 00
Less expired and cancelled in 1928.....	1,263	2,804,966 00
Net risks in force on mutual system, 31st December, 1928.....	2,757	\$6,816,120 00
Fire Risks—Cash System	Number	Amount
Policies in force, 31st December, 1927.....	23,620	\$38,831,586 00
Policies new and renewed during 1928.....	11,317	18,869,982 00
Gross number during 1928.....	34,937	\$57,701,568 00
Less expired and cancelled in 1928.....	10,421	17,225,196 00
Net risks in force on cash system, 31st December, 1928.....	24,516	\$40,476,372 00

## Schedule "C"

Bonds and Debentures Owned

	Par value	Book value
Province of Ontario, 1948, 5%.....	\$25,000 00	\$25,000 00
Province of Ontario, 1944, 4½%.....	50,000 00	47,791 11
Province of Alberta, 1936, 6%.....	23,000 00	24,276 77
Province of British Columbia, 1941, 4½%.....	30,000 00	28,618 17
Province of Alberta, 1957, 4½%.....	30,000 00	28,425 00
Canadian National Railway, 1954, 5%.....	65,000 00	65,000 00
Can. Nor. Pac. Ry., B.C., Guaranteed, 1950, 4%.....	121,666 66	100,155 20
Pacific Great E. Ry., B.C., 1942, 4½%.....	40,000 00	37,921 58
Town of Timmins, Ont., Guarantee, 1954, 5%.....	25,000 00	25,000 00
Town of Berlin, 1937, 4½%.....	2,057 80	2,057 80
Town of Berlin, 1937, 5%.....	4,583 67	4,583 67
City of Guelph, 1938, 4½%.....	10,000 00	10,000 00
Town of Berlin, 1939, 4½%.....	9,948 45	9,948 45
Town of Kenora, 1940, 5%.....	10,000 00	10,000 00
Rural Municipality, Port Garry, 1930, 6%.....	5,000 00	5,000 00
City of Kitchener, 1936, 5½%.....	6,360 85	6,360 85
City of Kitchener, 1947, 6%.....	2,538 76	2,538 76
Toronto Separate Schools, 1939, 5½%.....	14,000 00	14,000 00
Corporation of City Peterboro, 1949, 5½%.....	12,000 00	12,000 00
Windsor Separate Schools, 1950, 5½%.....	28,200 00	27,854 45
Town of Waterloo, 1934-1935, 5.50% yearly.....	23,000 00	23,106 24
City of Kitchener, 1938, 5% yearly.....	49,459 29	49,459 29
Toronto Harbour Commission, 1953, 4½%.....	30,445 93	37,437 87
Township of Etobicoke, 1938-1941, 5½%.....	30,445 93	31,590 72
City of Kitchener, 1941, 5%.....	25,222 15	25,348 26
City of Edmonton, 1945, 5½%.....	50,000 00	50,410 94
Town of Mimico, 1936-1948, 5%.....	30,086 78	30,381 63
City of Windsor, 1934, 5%.....	25,000 00	25,000 00
Waterloo Trust & Savings Investment Rec., 1931, 5%.....	50,000 00	50,000 00
Great West Saddlery Co., 1948, 6%.....	30,000 00	29,700 00
Matthews Steamship Co., 1941, 6%.....	25,000 00	25,250 00
Point Alfred Pulp & Paper Co., 1957, 5½%.....	25,000 00	25,053 58
Canadian Pacific Ry., 100 Shares.....	23,550 00	23,550 00
Total.....	\$941,120 34	\$912,820 34

## GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, GALT, ONT.

Commenced Business 10th October, 1839

OFFICERS AND DIRECTORS (1929)

*Officers.*—President, Hon. Lincoln Goldie; Vice-President, John R. Blake; Manager, John N. MacKendrick, Galt.

*Directors.*—Hon. Lincoln Goldie, Guelph; Jno. R. Blake, Galt; W. K. George, Toronto; A. E. Watson, Ayr; J. N. MacKendrick, Galt; F. S. Jarvis, Galt; James D. Allan, Galt; C. R. H. Warnock, Galt; Alex. R. Goldie, Galt.

*Auditors.*—Thorne, Mulholland, Howson & McPherson, Toronto.

Unassessed Premium Note Capital, \$202,299.00

## Assets

## Liabilities

## Receipts

### Expenditure

## Currency of Risks

## Movement in Risks

Movement in Risks	Number	Amount
Mutual System		
Policies in force, 31st December, 1927.....	2,143	\$5,150,759 30
Policies new and renewed during 1928.....	773	1,831,078 31
Gross number during 1928.....	2,916	\$6,981,837 61
Less expired and cancelled in 1928.....	845	1,875,731 31
Net risks in force on mutual systems, 31st December, 1928.....	2,071	\$5,106,106 30



Cash System		Movement in Risks—Continued	
	Number	Amount	
Policies in force, 31st December, 1927.....	19,943	\$52,812,234	32
Policies new and renewed during 1928.....	12,880	24,926,304	71
Gross number during 1928.....	32,823	\$77,738,539	03
Less expired and cancelled in 1928.....	8,828	24,008,557	45
Net risks in force, on cash system, 31st December, 1928.....	23,995	\$53,729,981	58

Schedule "C"

Bonds and Debentures Owned

	Par value	Book value
Galt, 1921-31, 4%.....	\$641 91	\$641 91
Fort William, 1936, 4½%.....	20,000 00	20,000 00
Midland, 1928-36, 4½%.....	12,147 92	12,147 92
Hastings County, 1929, 5%.....	764 20	764 20
Stratford, 1939, 4½%.....	4,000 00	4,000 00
Newmarket, 1929-35, 5%.....	6,158 35	6,158 35
Smith's Falls, 1929-36, 5%.....	9,937 28	9,937 28
East Flamboro, 1929-41, 5%.....	5,805 07	5,805 07
Halton County, 1929-32, 4%.....	8,012 82	6,113 82
Scarboro Township, 1929-38, 5½%.....	6,743 10	6,743 10
Hanover, 1933-37, 6%.....	5,145 28	5,145 28
New Hamburg, 1933, 5%.....	3,000 00	2,125 26
New Toronto, 1932-44, 6%.....	11,078 42	10,745 10
St. Catharines, 1934, 5%.....	10,000 00	9,415 00
Toronto, 1932, 6%.....	6,000 00	6,000 00
Toronto, 1943-50, 6%.....	23,000 00	23,000 00
Toronto, 1943-45, 48-50, 6%.....	37,000 00	37,000 00
Toronto, 1943, 6%.....	58,000 00	58,000 00
Toronto, 1945, 6%.....	70,000 00	70,000 00
Toronto, 1947, 6%.....	75,000 00	75,000 00
Toronto, 1948, 6%.....	63,000 00	63,000 00
Toronto, 1949, 6%.....	81,000 00	81,000 00
Toronto, 1950, 6%.....	40,000 00	40,000 00
Hamilton, 1938, 6%.....	21,688 48	21,688 48
Galt, 1940-41, 42-62, 6%.....	50,000 00	50,000 00
Sault Ste. Marie, 1936, 6%.....	17,000 00	17,739 50
Mimico, 1939-42, 6%.....	1,827 38	1,921 16
Mimico, 1939-42, 6%.....	4,576 21	4,811 26
Mimico, 1938-39, 42, 6%.....	4,329 15	4,545 69
Mimico, 1939-42, 6%.....	7,130 98	7,483 63
Kitchener, 1953, 5½%.....	5,000 00	5,187 00
Kenora, 1937, 5½%.....	15,000 00	14,572 50
Kenora, 1937, 5½%.....	10,000 00	9,715 00
Fort Erie, 1934-54, 5½%.....	25,338 09	25,211 40
Woodstock, 1930, 4%.....	5,000 00	5,000 00
Peterboro, 1943, 5%.....	25,000 00	25,000 00
Fort Frances, 1934-46, 5½%.....	30,000 00	30,743 60
Stratford, 1934-36-37-38-39, 5%.....	25,000 00	25,000 00
Welland, 1953-55, 5%.....	25,000 00	25,000 00
Fort William, 1957, 5%.....	30,000 00	29,925 00
Township of York, 1936, 5%.....	25,000 00	25,000 00
Oshawa, 1940-49, 5%.....	12,435 41	12,435 41
Galt, 1933-43, 5½%.....	10,536 96	10,983 41
Niagara Falls, 1930-31, 5%.....	15,000 00	15,000 00
North Bay, 1935-47, 5%.....	25,251 11	25,251 11
Waterdown, 1929-57, 5½%.....	14,792 92	15,658 42
Fort Frances, 1945-47, 5½%.....	10,072 15	10,691 18
Kenora, 1947-50, 5%.....	20,111 15	20,111 15
Teck Twp., 1934-35, 5½%.....	7,054 70	7,204 25
Teck Twp., 1937-41, 5½%.....	18,003 89	18,658 61
Can. Nor. Ry., Deb. Stock, 1934, 4%.....	7,728 25	6,346 68
Can. Nat. Ry. Bonds, 1954, 5%.....	30,000 00	29,775 00
Canada Permanent Mortgage Corporation, 1937, 5%.....	10,000 00	10,000 00
Victoria Trust & Savings Co., 1938, 5%.....	10,000 00	10,000 00
Province of Ontario, 1935, 6%.....	30,000 00	30,000 00
Province of Ontario, 1941, 6%.....	75,000 00	75,000 00
Province of Ontario, 1943, 6%.....	35,000 00	35,000 00
Province of Ontario, 1943, 6%.....	22,000 00	22,000 00
Dominion of Canada, 1944, 4½%.....	15,000 00	14,681 25
Dominion of Canada, 1940, 4½%.....	30,000 00	29,100 00
	<b>\$1,281,311 18</b>	<b>\$1,279,182 98</b>

MILLERS NATIONAL INSURANCE COMPANY\*

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.

Chief or General Agent in Ontario.—H. Begg, 82 King St. East, Toronto.

Date of incorporation.—1865. Date commenced business in Canada.—Oct. 6, 1915.

Assets in Canada.....	\$146,395 44
Liabilities in Canada.....	68,039 08

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$84,287 19
Premiums—Canada (net).....	117,378 70
Claims—Ontario (net).....	16,745 33
Claims—Canada (net).....	33,908 77

\*See note on page 1.

## PERTH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, STRATFORD

Commenced Business 1st December, 1863

## OFFICERS AND DIRECTORS (1929)

Officers.—President, G. G. McPherson; Vice-President, James Jones; Manager, Geo. Kay.

Directors.—G. G. McPherson, Stratford; James Jones, Mitchell; Alex. Faill, Stratford; A. M. Kay, Stratford; S. T. Rutherford, M.D., Stratford; H. W. Strudley, Stratford; J. H. Gordon, Stratford; J. A. Makins, Stratford; Geo. Kay, Stratford.

Auditors.—A. H. Alexander, Stratford; R. J. Moffatt, Stratford.

Unassessed Premium Note Capital, \$161,085.14

## Statement for the Year Ending 31st December, 1928

Assets		
Book value of real estate.....		\$40,000 00
Mortgage loans on real estate.....		33,800 00
Par value of bonds and debentures (including Ontario Government deposit). (See Schedule "C").....		1,094,133 38
Cash at Head Office.....	\$10,860 61	
Cash deposited in Royal Bank, Stratford.....	21,974 55	
Canadian Bank of Commerce, Stratford.....	1,561 49	
Bank of Montreal, Stratford.....	1,990 00	
Amount of agents' balances.....		36,386 65
premium notes in force, after deducting all payments thereon and assessments levied.....		21,549 69
reinsurance on losses.....		161,085 14
Interest due and accrued.....		697 32
All other assets.....		23,321 00
		24,286 90
Total Assets.....		<u>\$1,435,470 08</u>

Liabilities		
Amount of losses supposed or reported.....		\$2,911 00
reserve of unearned premiums carried out at 80 per cent.....		194,070 41
all other liabilities.....		24,286 90
Total Liabilities.....		<u>\$221,268 31</u>

Receipts		
Cash balance at 31st December, 1927 (not extended), \$24,716.57.....		
Cash received as cash payments and instalments due in 1928.....		\$51,121 50
as premiums on cash system.....		268,388 60
for interest.....		60,589 93
for reinsurance on account of losses.....		33,166 24
agents' balances of 1927 received in 1928.....		18,523 57
all other.....		11,379 87
from investment (not extended), \$140,758.35.....		
Total Receipts.....		<u>\$443,169 71</u>

Expenditure		
Expenses of management:		
Commissions, \$61,834.04; fuel and light, \$484.35; investigation of claims, \$1,647.51; license fee, \$300.00; Fire Marshal tax, \$658.67; travelling expenses, \$1,476.55; taxes, \$6,614.15; salaries and fees, \$39,732.60; printing, postage, etc., \$4,430.21; other expenses, \$4,021.58.....		\$121,199 66
Miscellaneous payments:		
Cash paid for losses.....		158,783 07
reinsurance.....		57,653 55
rebates.....		16,511 42
all other.....		10,501 71
accrued interest.....		3,533 37
investments (not extended), \$214,075.20.....		
Total Expenditure.....		<u>\$368,182 78</u>

## Currency of Risks

Amount covered by Policies in force 31st December, 1928

	System	One year or less	Three years	Total
Mutual.....			7,455,213 00	\$7,455,213 00
Cash.....		\$8,197,131 00	46,747,432 00	54,944,563 00
Totals.....		<u>\$8,197,131 00</u>	<u>\$54,202,645 00</u>	<u>\$62,399,776 00</u>

## Currency of Risks—Continued

Reinsurance			
Mutual.....		\$1,961,758 00	\$1,961,758 00
Cash.....	\$1,799,114 00	6,870,302 00	8,669,416 00
Totals.....	\$1,799,114 00	\$8,832,060 00	\$10,631,174 00
Net risks carried by Company, 31st December, 1928.....	\$6,398,017 00	\$45,370,585 00	\$51,768,602 00

## Movement in Risks

Mutual System		Number	Amount
Policies in force, 31st December, 1927.....		2,719	\$8,566,572 00
Policies new and renewed during 1928.....		908	2,731,203 00
Gross number during 1928.....		3,627	\$11,297,775 00
Less expired and cancelled in 1928.....		1,204	3,842,562 00
Net risks in force on mutual system, 31st December, 1928.....		2,423	\$7,455,213 00
Cash System		Number	Amount
Policies in force, 31st December, 1927.....		26,101	\$52,990,074 00
Policies new and renewed during 1928.....		13,290	26,602,529 00
Gross number during 1928.....		39,391	\$79,592,603 00
Less expired and cancelled in 1928.....		12,716	24,648,040 00
Net risks in force on cash system, 31st December, 1928.....		26,675	\$54,944,563 00

## Schedule "C"

## Bonds and Debentures Owned

	Par value	Book value
Dominion of Canada, 1934, 5½%.....	\$10,000 00	\$10,000 00
Province of Ontario, 1941, 6%.....	10,000 00	10,000 00
Province of Ontario, 1943, 6%.....	15,000 00	15,000 00
Province of Ontario, 1943, 6%.....	45,000 00	45,000 00
Province of Ontario, 1943, 6%.....	25,000 00	25,000 00
Province of Ontario, 1941, 6%.....	10,000 00	10,000 00
Province of Ontario, 1946, 4½%.....	6,000 00	6,000 00
Province of Ontario, 1942, 5%.....	45,000 00	45,000 00
Province of Quebec, 1956, 4½%.....	44,000 00	44,000 00
Province of Ontario, 1943, 6%.....	10,000 00	10,000 00
Province of Ontario, 1948, 5%.....	20,000 00	20,000 00
Province of Ontario, 1948, 5%.....	4,000 00	4,000 00
Province of Ontario, 1948, 5%.....	25,000 00	25,000 00
C. N. R., Dominion of Canada, 1937, 5%.....	25,000 00	25,000 00
C. N. R., Dominion of Canada, 1938, 5%.....	19,000 00	19,000 00
C. N. R., Dominion of Canada, 1938, 5%.....	27,000 00	27,000 00
C. N. R., Dominion of Canada, 1954, 5%.....	23,000 00	23,000 00
C. N. R., Dominion of Canada, 1954, 5%.....	20,000 00	20,000 00
C. N. R., Dominion of Canada, 1954, 5%.....	40,000 00	40,000 00
C. N. R., Dominion of Canada, 1954, 5%.....	25,000 00	25,000 00
C. N. R., Dominion of Canada, 1954, 5%.....	10,000 00	10,000 00
Hydro-Electric Power, Ontario, 1941, 6%.....	20,000 00	20,000 00
Hydro-Electric Power, Ontario, 1961, 6%.....	20,000 00	20,000 00
Fort William, 1933, 5%.....	5,000 00	5,000 00
Brandon, 1938, 5%.....	10,000 00	10,000 00
St. Mary's, 1931, 4½%.....	9,000 00	9,000 00
Mimico, 1941, 5%.....	5,499 58	5,499 58
Blyth, 1936, 5%.....	2,292 87	2,292 87
Chesley, 1931, 5%.....	874 13	874 13
Hibbert, 1932, 5%.....	2,845 39	2,845 39
Mitchell, 1932, 5%.....	995 45	995 45
Mitchell, 1942, 5%.....	4,185 23	4,185 23
Tavistock, 1942, 5%.....	10,045 61	10,045 61
Tavistock, 1930, 5%.....	1,347 07	1,347 07
Stratford, 1944, 5%.....	15,000 00	15,000 00
Wallaceburg, 1943, 5½%.....	20,000 00	20,000 00
Barton, 1944, 5%.....	10,000 00	10,000 00
Owen Sound, 1935, 5%.....	5,000 00	5,000 00
Mitchell, 1930, 5½%.....	1,801 01	1,801 01
Owen Sound, 1935, 5%.....	10,000 00	10,000 00
Preston, 1941, 6%.....	7,826 62	7,826 62
Renfrew, 1941, 6%.....	8,488 98	8,488 98
Fort William Hospital, 1934, 5%.....	17,000 00	17,000 00
Mimico, 1946, 6%.....	20,277 61	20,277 61
Renfrew, 1949, 5%.....	3,008 89	3,008 89
Renfrew, 1944, 5%.....	3,336 14	3,336 14
Fort William, 1948, 5%.....	10,000 00	10,000 00
Belleville, 1946, 6%.....	10,000 00	10,000 00
Mimico, 1945, 5½%.....	11,000 00	11,000 00
Mitchell, 1938, 5½%.....	10,000 00	10,000 00
Brantford, 1951, 5%.....	10,000 00	10,000 00
Stratford, 1946, 5%.....	10,600 00	10,600 00
North Bay, 1939, 5½%.....	20,500 00	20,500 00
Edmonton, 1946, 5%.....	10,000 00	10,000 00
Windsor, 1945, 5%.....	10,000 00	10,000 00
Montreal, 1966, 4½%.....	5,000 00	5,000 00
Smith's Falls, 1940, 5%.....	10,000 00	10,000 00
London, 1943, 4½%.....	5,000 00	5,000 00
Lincoln, 1942, 5½%.....	8,000 00	8,000 00
	5,000 00	5,000 00



	Par value	Book value
Vancouver, 1942, 5% .....	\$15,000 00	\$15,000 00
Stratford, 1944, 5% .....	15,000 00	15,000 00
Victoria, 1942, 5½% .....	15,000 00	15,000 00
Walkerville, 1945, 5% .....	13,766 79	13,766 79
Port Colborne, 1938, 4½% .....	10,308 41	10,308 41
Wainwright School, 1930, 5% .....	800 00	800 00
Lethbridge School, 1938, 6% .....	3,333 60	3,333 60
North Battleford School, 1943, 6% .....	10,000 00	10,000 00
Stratford Roman Catholic School, 1952, 5½% .....	5,000 00	5,000 00
Windsor Roman Catholic School, 1956, 5½% .....	4,000 00	4,000 00
British Mortgage & Trust Co., 1930, 5% .....	25,000 00	25,000 00
Huron & Erie Mortgage Corporation, 1929, 5¼% .....	5,000 00	5,000 00
Massey-Harris Co., 1947, 5% .....	25,000 00	25,000 00
Mercury Mills, 1953, 5½% .....	25,000 00	25,000 00
United Grain Growers, 1948, 5% .....	25,000 00	25,000 00
Can. P. & P. Corporation, 1958, 5½% .....	25,000 00	25,000 00
H. E. B. & S. Corporation, 1957, 5% .....	25,000 00	25,000 00
Gatineau Power, 1956, 5% .....	25,000 00	25,000 00
Fraser Companies, 1950, 6% .....	25,000 00	25,000 00
Total .....	\$1,094,133 38	\$1,094,133 38

## WATERLOO MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATERLOO

Commenced Business 7th May, 1863

### OFFICERS AND DIRECTORS (1929)

*Officers.*—President, L. W. Shuh; Vice-President, W. G. Weichel; Manager, A. Foster; Assistant Secretary, F. H. Moser.

*Directors.*—L. W. Shuh, Waterloo; W. G. Weichel, Waterloo; E. J. Bauer, Waterloo; R. Roschman, Waterloo; J. H. Simpson, Guelph; Jos. Stauffer, Galt; A. Foster, Waterloo; Oscar Rumpel, Kitchener; Ford S. Kumpf, Waterloo.

*Auditors.*—J. F. Scully, C.A., Kitchener; R. P. Uffelman, Kitchener.

Unassessed Premium Note Capital, \$218,119.60.

### Statement for the Year Ending 31st December, 1928

Assets		
Book value of real estate .....	\$40,000 00	
Mortgage loans on real estate .....	12,500 00	
Par value bonds and debentures, (including Ontario Government deposit). (See Schedule "C") .....	1,497,556 12	
Cash at Head Office .....	\$11,811 22	
Cash deposited in Bank of Toronto, Waterloo .....	1,146 09	
"    Montreal Bank, Waterloo .....	2,942 47	
"    Royal Bank, Waterloo .....	461 83	
"    Bank of Commerce, Waterloo .....	673 32	
Amount of agents' balances .....	17,034 93	
"    premium notes in force, after deducting all payments thereon and assessments levied .....	526 18	
"    accrued interest .....	218,119 60	
"    all other assets .....	26,442 41	
"    all other assets .....	3,904 52	
Total Assets .....	\$1,816,083 76	
Liabilities		
Amount of losses supposed or reported .....	\$11,413 00	
"    reserve of unearned premiums carried out at 80 per cent. ....	299,779 90	
Total Liabilities .....	\$311,192 90	
Receipts		
Cash balance at 31st December, 1927 (not extended), \$17,907.27. ....	\$74,825 55	
Cash received as cash payments and instalments due in 1928 .....	5,139 41	
"    agents' balances of 1927 received in 1928 .....	394,237 04	
"    premium on cash system .....	75,950 49	
"    interest .....	36,743 80	
"    reinsurance on losses .....	13,903 61	
"    all other .....		
"    from matured investments (not extended), \$200,646 62. ....	\$600,799 90	
Total Receipts .....		

## Expenditure

## Expenses of management:

Commissions, \$87,581.56; fuel and light, \$332.32; investigation of claims, \$688.22; interest, \$3,645.67; license fee, \$300.00; Fire Marshal tax, \$803.83; travelling expenses, \$6,359.19; taxes, \$7,394.54; salaries and fees, \$56,579.49; printing, postage, etc., \$6,012.70; other expenses, \$9,365.98.....	\$179,063 50
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## Miscellaneous payments:

Cash paid for losses.....	218,530 66
"    reinsurance.....	54,787 13
"    rebate, abatement and premiums.....	31,080 57
"    all other.....	15,029 77
"    for purchase of investments (not extended), \$300,827 23.	
Total Expenditure.....	\$501,491 63

## Currency of Risks

Amount covered by policies in force 31st December, 1928

System	One year or less	Three years	Total
Mutual.....		\$6,772,444 00	\$6,772,444 00
Cash.....	\$14,362,333 00	67,449,982 00	81,812,315 00
Total.....	\$14,362,333 00	\$74,222,426 00	\$88,584,759 00

## Reinsurance

Mutual.....		\$1,602,515 00	\$1,602,515 00
Cash.....	\$1,201,341 00	10,009,374 00	11,210,715 00
Total.....	\$1,201,341 00	\$11,611,889 00	\$12,813,230 00

Net risks carried by Company, 31st December, 1928.....

	\$13,160,992 00	\$62,610,537 00	\$75,771,529 00
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## Movement of Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1927.....	2,728	\$6,921,133 00
Policies new and renewed during 1928.....	1,018	2,738,308 00

Gross number during 1928.....	3,746	\$9,659,441 00
Less expired and cancelled in 1928.....	1,151	2,886,997 00

Net risks in force on mutual system, 31st December, 1928.....	2,595	\$6,772,444 00
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## Cash System

	Number	Amount
Policies in force, 31st December, 1927.....	41,092	\$79,972,250 00
Policies new and renewed during 1928.....	22,912	40,600,780 00

Gross number during 1928.....	64,004	\$120,573,030 00
Less expired and cancelled in 1928.....	22,349	38,760,715 00

Net risks in force on cash system, 31st December, 1928.....	41,655	\$81,812,315 00
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## Schedule "C"

## Bonds and Debentures Owned

	Par value	Market value
British Columbia, 1946, 6%.....	\$50,000 00	\$56,500 00
Canadian Northern Ry. Co., 1958, 3½%.....	38,933 33	31,146 66
Grand Trunk Pac. Ry., 1962, 4%.....	24,300 00	21,505 50
Can. Northern Wes. Ry., 1942, 4½%.....	5,000 00	4,800 00
Can. Northern Pac. Ry., 1950, 4½%.....	31,633 33	30,051 67
Can. Northern Pac. Ry., 1950, 4½%.....	22,386 66	21,267 33
Can. Northern Pac. Ry., 1950, 4%.....	1,460 00	1,299 40
Belleville, 1957, 5%.....	11,195 76	11,195 76
Brantford, 1941, 4%.....	10,000 00	9,200 00
Brantford, 1951, 6%.....	5,800 00	6,612 00
Edmonton, 1933, 5%.....	4,866 66	4,866 66
Edmonton, 1945, 5½%.....	15,000 00	15,750 00
Edmonton, 1945, 5½%.....	10,000 00	10,500 00
Fort William, 1953, 6%.....	35,000 00	39,550 00
Kitchener, 1933, 4%.....	916 85	889 35
Kitchener, 1937, 5½%.....	2,000 00	2,080 00
Kitchener, 1944, 5½%.....	9,261 51	9,724 58
Kitchener, 1952, 5½%.....	5,000 00	5,350 00
London, 1948, 6%.....	2,000 00	2,260 00
London, 1931, 5½%.....	9,000 00	9,090 00
Montreal, 1953, 4½%.....	48,666 66	47,206 67
Moose Jaw, 1951, 5%.....	9,733 33	9,733 33
Moose Jaw, 1957, 5%.....	25,000 00	25,000 00
Oshawa, 1953, 5%.....	10,008 28	10,108 36
Regina, 1931, 6½%.....	7,500 00	7,800 00
Sault Ste. Marie, 1952, 5½%.....	10,000 00	10,700 00
Stratford, 1939, 5%.....	25,000 00	25,000 00
Sydney, 1954, 5½%.....	10,000 00	10,000 00
Toronto, 1950, 5½%.....	4,000 00	4,320 00
Toronto, 1951, 5½%.....	2,000 00	2,160 00
Toronto, 1946, 6%.....	45,000 00	50,850 00
Toronto, 1948, 4%.....	14,113 33	12,843 13
Toronto, 1950, 5%.....	25,000 00	25,750 00

## Schedule "C"—Continued

	Par value	Market value
Toronto, 1955, 4½ %	\$50,000 00	\$48,500 00
Windsor, 1960, 4½ %	61,000 00	57,340 00
Woodstock, 1950, 5½ %	1,000 00	1,070 00
Carleton Place, 1952, 5½ %	9,431 58	10,091 79
Eastview, 1943, 5½ %	10,000 00	10,400 00
Eastview, 1944, 5½ %	13,280 82	13,812 05
Hanover, 1942, 6 %	1,151 49	1,266 63
Kenora, 1957, 5 %	25,062 10	24,560 86
Kenora, 1953, 5½ %	11,687 76	12,272 15
Kenora, 1953, 5½ %	12,687 61	13,321 99
Melville, 1959, 5½ %	1,993 84	2,013 77
Mimico, 1954, 5½ %	10,385 00	11,108 10
Mimico, 1955, 5 %	16,512 50	16,512 50
Minnedosa, 1941, 5 %	4,000 00	3,840 00
Morse, 1933, 6¼ %	2,500 00	2,575 00
MacLeod, 1974, 4 %	8,773 03	7,018 42
Port Dover, 1953, 5½ %	7,358 24	7,799 43
Preston, 1939, 5½ %	12,036 00	12,517 44
Preston, 1943, 5½ %	4,394 56	4,526 40
Renfrew, 1942, 5 %	794 29	794 29
Renfrew, 1952, 5 %	5,366 87	5,366 87
Sandwich, 1946, 5½ %	5,242 94	5,400 22
Sandwich, 1939, 6 %	12,000 00	12,960 00
Shauvanon, 1935, 7½ %	7,782 77	8,366 47
Stettler, 1942, 5½ %	4,666 66	4,713 33
Swift Current, indefinite, 3 %	16,000 00	8,800 00
Wainwright, 1930, 5 %	1,000 00	990 00
Walkerville, 1947, 6 %	38,286 42	42,880 79
Waterloo, 1931, 4½ %	8,000 00	7,920 00
Waterloo, 1951, 6½ %	5,028 67	5,732 68
Waterloo, 1935, 5 %	11,703 21	11,703 21
Waterloo, 1928, 4 %	43 26	43 26
Waterloo, 1935, 4 %	1,212 93	1,152 29
Wingham, 1942, 6 %	10,000 00	11,000 00
Aneroid, 1936, 7 %	2,817 59	2,958 47
Chippawa, 1944, 5½ %	9,252 52	9,622 62
Darlingford, 1930, 6 %	860 00	868 60
Dubuc, 1930, 6 %	1,050 00	1,060 50
Forest Hill, 1937, 5 %	8,263 82	8,263 82
Forest Hill, 1941, 5 %	4,286 09	4,286 09
Forest Hill, 1937, 5 %	2,927 40	2,927 40
Forest Hill, 1936, 5 %	3,180 57	3,180 57
Fort Erie, 1944, 5½ %	14,883 06	15,180 72
Fort Erie, 1954, 5½ %	5,648 48	5,874 42
Innisfree, 1934, 7 %	1,200 00	1,248 00
Lavoy, 1929, 7 %	250 00	250 00
Neudorf, 1933, 6 %	2,500 00	2,525 00
Penhold, 1934, 7 %	1,950 00	2,028 00
Carlton, 1940, 6 %	1,000 00	1,100 00
Richmond, 1943, 4 %	10,000 00	9,000 00
Lavallee, 1952, 6 %	7,055 91	8,043 74
Greater Winnipeg Water Dis., 1951, 6 %	50,000 00	58,000 00
East Sandwich, 1947, 5¼ %	10,000 00	10,400 00
East York, 1957, 5 %	11,514 82	11,514 82
Waterloo, 1940, 5 %	5,550 40	5,605 90
Waterloo, 1944, 5 %	10,435 81	10,540 16
York, 1946, 5 %	9,981 91	10,081 72
York, 1930, 6 %	10,000 00	10,200 00
Adamson, Sask., 1931, 5½ %	300 00	300 00
Almond, Sask., 1932, 6 %	600 00	606 00
Balcarres, Sask., 1931, 6 %	1,900 00	1,919 00
Blaine Lake, Sask., 1934, 6¼ %	900 00	963 00
Brant, Alta., 1934, 6 %	4,200 00	4,284 00
Coalgate, Alta., 1931, 6 %	1,200 00	1,212 00
Craik, Sask., 1938, 6½ %	4,000 00	4,240 00
Elsas, Sask., 1934, 7½ %	3,223 10	3,577 64
Fleming, Sask., 1941, 5 %	6,066 68	5,945 34
Francis, Sask., 1938, 5½ %	4,000 00	4,040 00
Fronka, Sask., 1930, 5½ %	800 00	800 00
Hanley, Sask., 1939, 5 %	5,866 67	5,720 00
Herbert, Sask., 1932, 5½ %	2,400 00	2,400 00
Herbert, Sask., 1932, 5½ %	1,600 00	1,600 00
Hyssop, Alta., 1931, 5½ %	600 00	600 00
Jasper Place, Alta., 1931, 5½ %	1,500 00	1,500 00
Lethbridge, Alta., 1935, 5 %	1,866 82	1,848 15
Melville, Sask., 1942, 5½ %	5,600 00	5,600 00
Moose Jaw, Sask., 1939, 5 %	9,166 63	9,166 63
Poortreeve, Sask., 1934, 8 %	2,848 24	3,076 10
Roman Catholic Schools of Quebec, 1955, 5 %	30,000 00	30,450 00
Redcliffe, Alta., 1975, 3 %	5,674 74	3,518 34
Rye, Alta., 1931, 6 %	300 00	303 00
Santaluta, Sask., 1937, 6 %	3,420 00	3,556 80
Taber, Alta., 1970, 4 %	9,756 61	6,829 62
Canada Permanent Mortgage Corporation, 1932, 5 %	10,000 00	10,000 00
Canada Permanent Mortgage Corporation, 1932, 5 %	10,000 00	10,000 00
Waterloo Trust & Savings Co., 1931, 5 %	25,000 00	25,000 00
Waterloo Trust & Savings Co., 1933, 5 %	25,000 00	25,000 00
Arnold Bros., Ltd., 1947, 6 %	5,000 00	4,700 00
Burns & Co., Ltd., 1948, 5½ %	10,000 00	9,700 00
Burns & Co., Ltd., 1948, 5½ %	5,000 00	4,850 00
Burns & Co., Ltd., 1948, 5½ %	20,000 00	19,900 00
Can. Gypsum & Alabastine, Ltd., 1948, 5½ %	10,000 00	10,300 00
Canada Steamship Lines, 1941, 6 %	15,000 00	14,362 50
Consumers Glass Co., Ltd., 1948, 5 %	15,000 00	14,362 50
Detroit International Bridge Co., 1952, 6½ %	10,000 00	9,500 00



## Schedule "C"—Continued

	Par value	Market value
Detroit International Bridge Co., 1952, 6½% .....	\$5,000 00	\$4,750 00
Famous Players Canadian Corporation, 1948, 6% .....	10,000 00	10,000 00
Fraser Co., Limited, 1950, 6% .....	25,000 00	25,500 00
General Steel Wares, Ltd., 1952, 6% .....	20,000 00	20,400 00
Great Lakes Paper Co., Ltd., 1950, 6% .....	10,000 00	9,500 00
Great West Saddlery Co., Ltd., 1948, 6% .....	10,000 00	10,000 00
Howard Smith Paper Mills, Ltd., 1953, 5½% .....	10,000 00	9,700 00
Mathews Steamship Co., Ltd., 1940, 6% .....	10,000 00	10,000 00
Montreal Apartments, Ltd., 1948, 5½% .....	10,000 00	9,500 00
Montreal Coke & Mfg. Co., 1947, 5½% .....	10,000 00	10,200 00
Rolland Paper Co., Ltd., 1948, 5½% .....	10,000 00	9,700 00
United Gas & Fuel Co., Ltd., 1948, 5½% .....	10,000 00	9,950 00
	<u>\$1,497,556 12</u>	<u>\$1,504,709 31</u>

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D

FRATERNAL SOCIETIES

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## ALLIANCE NATIONALE\*

HEAD OFFICE, MONTREAL, P.Q.

*Officers.*—President and General Director, Chas. Duquette, Montreal; 1st Vice-President, Dr. P. H. Bedard, Quebec; General Secretary, Georges Monet, Montreal; General Treasurer, Alfred St. Cyr, Montreal; Chief Medical Officer, Dr. Theo. Cyphot; Legal Adviser, Eug. H. Godin, C.R.

*Directors.*—Joseph Contant, Montreal; Hon. E. L. Patenaude, Montreal; F. A. Labelle, M.P., Hull; Hormisdas Delorme, Montreal; Dr. Yvon Laurier, Montreal; Francis Fauteaux, Montreal; L. A. Lavallie, Montreal; F. C. Laberge, Montreal.

*Chief or General Agent in Ontario.*—Lyman Lee, Merchants Bank Chambers, Hamilton, Ont.

Assets.....	\$9,865,975
Ontario insurance in force (gross) ..	506,007
Canadian insurance in force (gross) 29,542,882	
Total insurance in force (gross)....	32,334,944

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$12,152
Premiums—Canada (net).....	1,206,992
Premiums—Total.....	1,279,489
Benefits paid—Ontario (net).....	12,030
Benefits paid—Canada (net).....	773,673
Total benefits paid (net).....	815,650

## SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS\*

HEAD OFFICE, TORONTO

*Officers.*—High Chief Ranger, J. J. Haygarth, Hamilton, Ont.; High Sub-Chief Ranger, A. Wootton, London, Ont.; High Chief Treasurer, W. H. Goddard, Toronto; High Court Secretary, A. Martin, Toronto; High Court Medical Examiner, C. A. Wilson; High Court Senior Woodward, A. E. Dupen, Lethbridge, Alta.; High Court Junior Woodward, S. J. Hemens, Montreal, Que.; High Court Senior Beadle, Alfred Day, Peterboro, Ont.; High Court Junior Beadle, A. E. Harlock, Mimico, Ont.

Assets.....	\$1,627,350
Ontario insurance in force (gross) ..	2,981,135
Canadian insurance in force (gross) 5,308,181	

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$221,335
Premiums—Canada (net).....	289,523
Benefits Paid—Ontario (net).....	186,608
Benefits Paid—Canada (net).....	242,571

## LA SOCIETE DES ARTISANS CANADIENS-FRANCAIS\*

HEAD OFFICE, MONTREAL, QUE.

*Officers.*—President, Rodolphe Bedard, Outremont; Manager, Henri Roy, Montreal.

*Directors.*—J. E. Daoust, Montreal; Dr. E. Hurtubise, Montreal; Euclide Desjarlais, Montreal; J. S. Dupere, Montreal; Dr. J. D. Gauthier, Montreal; Romeo Rivest, Montreal; J. C. Primeau, Montreal; Remi Lachance, Montreal; C. M. Leger, Memramcook, N.B.; R. Guilmette, Southbridge, Mass.; Dr. A. Leclerc, Quebec, Que.; Eugene Chartier, Saint Hyacinth, Que.

*Chief or General Agent in Ontario.*—Lyman Lee, Hamilton.

Assets.....	\$10,948,623
Ontario business in force (gross) ..	1,656,001
Canadian business in force (gross) 30,382,018	
Total business in force (gross)....	45,203,272

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$33,985
Premiums—Canada (net).....	622,231
Premiums—Total.....	943,888
Benefits—Ontario (net).....	16,565
Benefits—Canada (net).....	545,006
Total Benefits Paid.....	753,792

\*See note on page 1.

## THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS

HAMILTON, ONTARIO

## Statement for the Year Ending 31st December, 1928

Organized.—March 28th, 1887. Incorporated.—June 1st, 1887

*Officers.*—Principal Officer, John L. Archer, Grand Councillor, Oshawa, Ont.; Secretary Treasurer, C. H. Fitch, Hamilton, Ont.

*Auditors.*—A. M. Legg, London, Ont.; C. L. Bass, Toronto, Ont.

*Actuary.*—Prof. M. A. Mackenzie, Toronto, Ont.

## GOVERNING EXECUTIVE AUTHORITY

(at date of filling report)

Jno L. Archer, G.C.; Eccles J. Gott, M.P.; G.V.C.; Wm. Benson, P.G.C.; Jno. L. Dawson, P.G.C.; Hon. Dr. J. W. Edwards, M.P., Gr. Rep.; Sheriff Alex Morris, Gr. Rep.; Frank Howard Gr. Rep.; C. H. Fitch, Acting Gr. T.

## Assets

Ledger Assets	Mortuary Fund	Sickness Fund	Child Insurance Fund	Guarantee Fund	General Expense Fund	Totals
Book value of bonds and debentures not in default...	\$1,556,191 18	\$201,507 26	\$13,526 14	.....	\$25,080 53	\$1,796,305 11
Real estate, book value.....	32,000 00	.....	.....	.....	.....	32,000 00
Cash in bank or at Head Office.....	87,649 62	9,411 93	1,344 70	\$1,000 00	24,633 46	124,039 71
Total Ledger Assets	\$1,675,840 80	\$210,919 19	\$14,870 84	\$1,000 00	\$49,713 99	\$1,952,344 82
Non-ledger Assets						
Interest and rents due and accrued:						
From bonds and debentures.....	\$37,695 96	\$6,469 92	\$349 01	.....	\$114 78	\$44,629 67
From premiums, dues, etc.....	37,512 18	1,846 75	242 87	\$457 34	2,564 32	42,623 46
From liens on certificates re error in age.....	1,003 26	.....	.....	.....	.....	1,003 26
Supplies, office furniture, etc.....	.....	.....	.....	.....	4,796 30	4,796 30
Total Non-ledger Assets.....	\$76,211 40	\$8,316 67	\$591 88	\$457 34	\$7,475 40	\$93,052 69
Total Ledger and Non-ledger Assets	\$1,752,052 20	\$219,235 86	\$15,462 72	\$1,457 34	\$57,189 39	\$2,045,397 51

## Liabilities

<i>Mortuary Fund:</i>		
Death claims incurred and reported during year, but not paid..	\$55,775 33	
Premiums paid in advance.....	53 18	\$55,828 51
<i>Sickness Fund and Funeral Benefit:</i>		
Claims incurred and reported during year, but not paid.....	\$350 00	
Claims incurred during year, but not reported until after 31st December.....	909 90	
Premiums paid in advance.....	21 20	1,281 10
<i>Guarantee Fund:</i>		
Premiums paid in advance.....	\$37 77	
Legal expenses.....	100 00	137 77
<i>Other Benefit Funds (with details of liabilities) Child Insurance Fund:</i>		
Amount overpaid on monthly rates.....	\$7 88	
Credit balances due Councils.....	8 27	16 15

*General Expense Fund:*

Due and accrued items for:

Commissions.....	\$880 75	
Expense dues paid in advance.....	315 38	
		\$1,196 13

Total Liabilities (all funds), except Reserve..... \$58,459 66

Mortuary reserve, including general and investment reserve..... \$1,612,800 00

Sickness reserve, including special reserve..... 192,200 00

Child insurance reserve..... 7,000 00

\$1,812,000 00

Total Liabilities, including Reserve..... \$1,870,459 66

**Income***Mortuary Fund:*

Premiums (with extra dues, etc.).....	\$432,522 67	
Interest.....	79,341 78	
		\$511,864 45

*Sickness and Funeral Fund:*

Premiums.....	\$21,490 43	
Interest and rents.....	11,851 60	
Cancelled cheque, 47,772 .....	15 00	
		33,357 03

*Guarantee Fund:*

Premiums.....	\$371 30	
Interest.....	30 10	
		401 40

*Other Benefit Funds (Child Insurance Department):*

Premiums.....	\$1,818 81	
Per capita tax and certificate fees.....	308 19	
Interest.....	658 40	
		2,785 40

*General Expense Fund:*

Instalments on car.....	\$731 00	
Interest.....	203 76	
Expense dues from members.....	17,499 95	
Other sources, supplies, certificates, etc.....	1,525 32	
Refund <i>re</i> Building Account.....	4,799 22	
		24,759 25

Total Income..... \$573,167 53

**Disbursements***Mortuary Fund:*

Death claims.....	\$276,945 31	
Disability claims.....	100 00	
Legal expense <i>re</i> deaths and debentures.....	1,162 22	
Actuary <i>re</i> valuations.....	500 00	
Registration fees, insurance.....	425 00	
		\$279,132 53

*Sickness Fund and Funeral Fund:*

Sickness claims.....	\$18,496 00	
Funeral claims.....	3,250 00	
Other disbursements, share of salary of G.M.E.....	833 36	
Legal expense <i>re</i> debentures.....	66 58	
Actuary <i>re</i> valuation.....	500 00	
		23,145 94

*Guarantee Fund:*

Other disbursements, legal expenses.....	\$100 00	
		100 00

*General Expense Fund:*

Head office expenses.....	23,352 69	
Agency and organization expenses.....	17,968 17	
All other expenses.....	13,338 89	
		\$357,038 22

Total Disbursements..... \$357,038 22



## Exhibits of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurances	
	No. (1)	Amount (2)	No. (3)	Amount (4)	No. (5)	Amount (6)
At end of 1927.....	12,702	\$10,644,807 80	967	\$843,750 00	552	\$567,250 00
New issued.....	225	282,500 00	410	406,500 00	243	333,250 00
Old revived.....	93	64,058 00	19	12,500 00	12	10,000 00
Old increased.....		1,500 00		7,500 00		250 00
Totals.....	13,020	\$10,992,865 80	1,396	\$1,270,250 00	807	\$910,750 00
Less ceased by:						
Death.....	308	\$293,084 00	1	\$500 00		
Disability.....		100 00				
Surrender.....	19	11,011 00	3	3,000 00	5	\$3,500 00
Lapse.....	410	399,733 00	397	410,750 00	246	384,250 00
Decrease.....		6,875 00		3,000 00		2,500 00
Total ceased.....	737	\$710,803 00	401	\$417,250 00	251	\$390,250 00
At end of 1928.....	12,283	\$10,282,062 80	995	\$853,000 00	556	\$520,500 00
Temp. Susp.....	93	\$79,750 00	78	\$66,250 00	40	\$31,750 00

Classification	Other Plans		Totals		Totals for the Province only	
	No. (7)	Amount (8)	No. (10)	Amount (11)	No. (12)	Amount (13)
At end of 1927.....	460	\$129,598 00	14,681	\$12,185,405 80	11,130	\$9,477,532 60
New issued.....	80	23,475 00	958	1,045,725 00	826	952,500 00
Old revived.....	7	3,250 00	131	89,808 00	94	65,308 00
Old increased.....		10,772 00		20,022 00		14,046 00
Transferred to.....					3	3,000 00
Totals.....	547	\$167,095 00	15,770	\$13,340,960 80	12,053	\$10,512,386 60
Less ceased by:						
Death.....			309	\$293,584 00	267	\$259,981 00
Disability.....				100 00		100 00
Surrender.....	13	\$6,500 00	40	24,011 00	30	19,511 00
Lapse.....	45	14,389 00	1,098	1,209,122 00	915	1,093,792 00
Decrease.....				12,375 00		12,375 00
Transferred from.....					5	3,000 00
Total ceased.....	58	\$20,889 00	1,447	\$1,539,192 00	1,217	\$1,388,759 00
At end of 1928.....	489	\$146,206 00	14,323	\$11,801,768 80	10,836	\$9,123,627 60
Temp. Susp.....	16	\$6,272 00	227	\$184,022 00	181	\$155,522 00

## Exhibit of Sickness and Funeral Contracts

Number of contracts, 31st December, 1927.....	4,058
New contracts issued in 1928.....	205
Revived contracts in 1928.....	113
Totals.....	4,376
Terminated during 1928 by:	
Death.....	61
Lapse.....	556
Total terminated.....	617
In force, 31st December, 1928.....	3,759

## Valuation Balance Sheet

## MORTUARY DEPARTMENT

## Liabilities

Net reserve under whole life certificates.....	\$1,545,500 00
Net reserve under old age and disability certificates.....	9,000 00
Net reserve under 20-payment life certificates.....	24,550 00
Net reserve under endowment at 65.....	13,350 00
General reserve.....	20,400 00
Uncompleted claims.....	55,800 00
	<u>\$1,668,600 00</u>

## Assets

Accrued assessments.....	\$38,500 00
Securities with accrued interest.....	1,593,900 00
Cash and special deposits.....	119,600 00
	<u>\$1,752,000 00</u>

The ratio of assets to liabilities was 105 per cent.

The valuation basis was CM(5) 3½% per cent.

The amount of whole life insurance valued was \$10,152,505.00. Twenty-payment certificates for \$706,250.00. Endowment at age 65 certificates for \$363,750.00, and child insurance for \$151,195.00 were also valued.

## SICK DEPARTMENT

## Liabilities

Future sickness claims.....	\$410,050 00
Future death claims.....	72,450 00
Special sickness reserve.....	31,300 00
Unpaid claims.....	1,300 00
	<u>\$515,100 00</u>

## Assets

Future assessments.....	\$321,600 00
Funds with accrued interest.....	217,400 00
Outstanding assessments.....	1,850 00
	<u>\$540,850 00</u>

The ratio of assets to liabilities was 105 per cent.

The valuation basis was Manchester Unity Table with 3½% per cent.

The valuations were made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

## Schedule "B"

## Bonds and Debentures Owned by the Society—(not in default)

Description	Par Value	Book Value
<i>Life Insurance Fund</i>		
Special deposit, Bank of Commerce, <i>re</i> Province of Quebec (on demand) 3%.....	\$5,000 00	\$5,000 00
Special Deposit, Royal Bank of Canada (on demand), 3%.....	2,909 85	2,909 85
<i>Debentures of Municipalities</i>		
Town of Morden, Man., 1930, 5¼%.....	\$663 15	\$663 15
School District of North Battleford, Sask., 1933, 6%.....	6,666 65	6,666 65
Town of Maple Creek, Sask., 1934, 6%.....	5,787 64	5,777 82
Town of New Toronto, Ont., 1940, 5½%.....	17,143 29	17,577 93
City of Port Arthur, Ont., 1943, 5%.....	11,191 34	9,324 83
City of Toronto, Ont., 1938, 5%.....	1,000 00	947 90
City of Port Arthur, Ont., 1940, 4½%.....	2,433 33	2,181 70
City of Port Arthur, Ont., 1942, 5%.....	486 67	459 55
City of Port Arthur, Ont., 1943, 5%.....	486 66	459 07
City of Port Arthur, Ont., 1934, 5%.....	4,000 00	3,963 20
City of Toronto, Ont., 1945, 6%.....	10,000 00	10,971 38
City of Fort William, Ont., 1932, 4½%.....	2,850 00	2,758 93
City of Port Arthur, Ont., 1934, 5%.....	5,000 00	4,954 00
City of Toronto, Ont., 1937, 6%.....	4,000 00	4,286 95
City of Toronto, Ont., 1951, 6%.....	8,000 00	9,086 07
City of Port Arthur, Ont., 1934, 5%.....	2,000 00	1,983 65
Rural Municipalities of St. Vital, Man., 1956, 5½%.....	17,500 00	17,500 00
City of Sydney, N.S., 1939, 4½%.....	10,000 00	9,070 25
City of Sydney, N.S., 1941, 5½%.....	11,000 00	11,414 44
Town of Glace Bay, N.S., 1936, 6%.....	15,000 00	13,474 60
Town of Glace Bay, N.S., 1936, 6%.....	5,000 00	4,558 22
City of Hamilton, Ont., 1938, 6%.....	1,000 00	1,057 78
City of North Vancouver, B.C., 1929, 5%.....	10,000 00	10,000 00
Town of Weston, Ont., 1933, 5½%.....	8,973 53	8,978 53
Township of Freeman, Ont., 1946, 6%.....	6,136 00	6,136 00
Town of Timmins, Ont., 1937, 6½%.....	14,000 00	15,059 52
Town of Huntsville, Ont., 1930, 5%.....	1,790 45	1,790 45
Town of Haileybury, Ont., 1932, 5%.....	7,397 88	7,313 05
Town of Oakville, Ont., 1951, 5½%.....	13,011 43	13,172 57
Town of Bridgeburg, Ont., 1934, 6%.....	1,000 00	1,018 92
Town of Bridgeburg, Ont., 1938, 5½%.....	14,000 00	14,361 72
Townships of Haultain and Nicol, Ont., 1935, 6%.....	1,516 84	1,558 25
Town of Sudbury, Ont., 1930, 5%.....	2,226 75	2,180 67
Town of Leamington, Ont., 1936, 6%.....	4,098 09	4,189 77
Town of Leamington, Ont., 1934, 6%.....	11,704 15	11,890 19
Town of Sudbury, Ont., 1936, 5%.....	4,671 96	4,469 85
Sudbury Separate School, Ont., 1937, 6%.....	6,610 10	6,070 55
Town of Steelton, Ont., 1944, 5¼%.....	8,000 00	7,210 54
City of Fort William, Ont., 1930, 4½%.....	4,866 66	4,198 47
Town of Bridgeburg, Ont., 1930, 6%.....	313 83	314 68
City of Sydney, N.S., 1954, 5½%.....	5,000 00	5,000 00
City of Sydney, N.S., 1954, 5½%.....	5,000 00	5,000 00
City of Windsor, Ont., 1934, 5½%.....	1,192 62	1,197 19
Townships of Boston and Pacaud, Ont., 1935, 6%.....	2,450 00	2,505 56
City of Fort William, Ont., 1940, 5%.....	4,000 00	3,950 39
City of Hamilton, Ont., 1931, 5½%.....	10,000 00	10,138 97
Dominion of Canada Refunding Loan, 1946, 4½%.....	10,000 00	9,704 40

## Schedule "B"—Continued

<i>Debentures of Municipalities</i>	Par Value	Book Value
City of Hamilton, Ont., 1934, 4½ %	\$10,000 00	\$9,690 44
City of Fort William, Ont., 1935, 4½ %	4,379 94	4,195 15
City of Fort William, Ont., 1940, 4½ %	2,433 30	2,284 71
Town of North Bay, Ont., 1934, 5½ %	5,301 95	5,285 58
Village of Grimsby, Ont., 1931, 5 %	1,092 40	1,092 40
Town of Burlington, Ont., 1953, 5½ %	10,306 27	10,306 27
Township of Freeman, Ont., 1947, 6 %	6,809 70	6,944 70
Town of Smith's Falls, Ont., 1931, 5 %	1,087 55	1,087 55
Town of New Toronto, Ont., 1941, 5½ %	7,842 11	7,955 20
Town of New Toronto, Ont., 1941, 5½ %	7,480 89	7,599 48
Township of Sandwich West, Ont., 1940, 6 %	20,000 00	21,343 07
Town of Vegreville, Alta., 1929, 6½ %	136 36	137 99
Town of Pincher Creek, Alta., 1931, 6 %	5,107 75	5,223 44
Village of Chippawa, Ont., 1943, 5½ %	15,704 35	16,426 02
City of Kelowna, B.C., 1929, 6 %	27,000 00	27,131 70
City of Toronto, Ont., 1947, 5½ %	15,000 00	15,441 21
City of Windsor, Ont., 1931, 5½ %	425 70	426 46
City of Windsor, Ont., 1950, 5 %	5,846 33	5,594 42
Village of Fort Erie, Ont., 1948, 5½ %	3,000 00	3,034 24
Village of Fort Erie, Ont., 1955, 5½ %	7,646 93	7,773 81
Village of Fort Erie, Ont., 1950, 5½ %	3,888 00	3,948 68
Dominion of Canada, 1940, 4½ %	25,000 00	24,327 42
Township of East York, Ont., 1950, 5½ %	15,082 33	15,858 64
School District of Dalhousie, N.B., 1951, 5½ %	10,000 00	10,497 15
School District of Dalhousie, N.B., 1951, 5½ %	10,000 00	10,497 42
City of Revelstoke, B.C., 1953, 5 %	15,000 00	14,587 16
Township of Sandwich East, Ont., 1942, 5½ %	6,343 92	6,363 26
Town of North Bay, Ont., 1929, 5 %	1,725 10	1,725 10
Town of Pincher Creek, Ont., 1932, 6 %	2,265 80	2,215 32
Village of Fort Erie, Ont., 1954, 5½ %	11,704 30	11,704 30
Township of Tisdale, Ont., 1930, 6 %	7,000 00	7,000 00
Town of Kapuskasing, Ont., 1957, 6 %	17,155 03	18,591 18
Town of Kapuskasing, Ont., 1953, 6 %	11,434 81	12,535 55
Township of Tisdale, Ont., 1945, 5½ %	16,540 49	17,093 51
Town of Claresholm, Alta., 1929, 5½ %	150 82	150 82
Town of Nanton, Alta., 1930, 5 %	895 30	893 54
Town of Nanton, Alta., 1930, 5 %	223 82	223 29
Town of Cochrane, Ont., 1936, 6 %	2,977 72	2,948 40
Town of Burlington, Ont., 1937, 6 %	8,053 68	8,232 31
Town of Sandwich, Ont., 1936, 5½ %	8,084 43	8,165 87
Town of New Toronto, Ont., 1935, 5½ %	1,734 94	1,734 94
City of Weyburn, Sask., 1933, 5½ %	3,215 61	3,155 55
City of Fort William, Ont., 1938, 5 %	1,000 00	991 01
Town of Dundas, Ont., 1934, 5 %	5,289 92	5,289 92
Town of Ford City, Ont., 1935, 5 %	15,000 00	14,634 65
Town of Ford City, Ont., 1932, 5 %	10,000 00	9,826 92
City of Belleville, Ont., 1939, 4½ %	14,000 00	13,455 88
City of Sydney, N.S., 1942, 5½ %	4,000 00	4,158 70
Town of Springhill, N.S., 1933, 4 %	10,000 00	7,851 61
Town of Riverside, Ont., 1935, 6 %	4,257 52	4,326 18
Town of Glace Bay, N.S., 1942, 5 %	13,500 00	11,747 34
Town of Maple Creek, Sask., 1933, 6 %	1,708 83	1,704 39
Township of Dysart, Ont., 1934, 6 %	1,336 28	1,370 23
St. Michael's Separate School, 1930, 6 %	600 00	607 38
Town of Fort Frances, Ont., 1933, 6 %	9,858 65	9,763 06
Town of Dryden, Ont., 1946, 5½ %	13,654 61	14,632 89
School District of New Vegreville, Alta., 1932, 5 %	3,600 00	3,519 21
Town of Renfrew, Ont., 1931, 5 %	699 42	699 42
Town of Sutton, Ont., 1942, 5 %	10,000 00	8,403 53
Town of Riverside, Ont., 1939, 6 %	17,962 31	18,570 61
Town of Riverside, Ont., 1943, 6 %	14,629 24	15,318 94
Town of Riverside, Ont., 1944, 6 %	2,350 62	2,473 91
City of Fort William, Ont., 1950, 6 %	10,000 00	10,891 68
Town of Ford City, Ont., 1955, 5 %	9,400 00	9,000 49
City of Hamilton, Ont., 1936, 5 %	2,000 00	2,000 00
Town of Dryden, Ont., 1930, 6 %	660 60	659 33
Village of Emo, Ont., 1950, 6 %	30,618 24	29,079 05
Town of Sturgeon Falls, Ont., 1941, 7 %	56,625 62	58,407 77
Town of Sturgeon Falls, Ont., 1929, 7 %	2,000 00	1,997 52
Town of Sandwich, Ont., 1932, 5½ %	5,000 00	5,043 85
City of Niagara Falls, Ont., 1937, 5 %	28,000 00	28,074 16
Town of Renfrew, Ont., 1939, 5½ %	5,644 09	5,708 37
Town of Raymond, Alta., 1931, 6 %	2,147 63	2,245 72
Town of Smith's Falls, Ont., 1931, 5 %	3,838 93	3,838 93
City of Wetaskiwin, Alta., 1930, 5 %	626 66	626 66
Town of Wainwright, Alta., 1932, 5½ %	11,500 00	10,766 06
Town of Smith's Falls, Ont., 1934, 5 %	7,994 65	8,110 54
Town of Trenton, Ont., 1951, 5½ %	9,474 21	9,809 16
Town of Smith's Falls, Ont., 1945, 5½ %	10,000 00	10,205 26
County of Peterborough, Ont., 1940, 5½ %	15,691 16	16,371 75
Village of Norwich, Ont., 1950, 6 %	6,062 68	6,616 03
City of Vernon, B.C., 1932, 5 %	35,000 00	31,062 64
Town of Cochrane, Ont., 1933, 6 %	4,775 15	4,741 75
City of Sault Ste. Marie, Ont., 1954, 5½ %	10,000 00	10,204 89
Province of Ontario, 1942, 5½ %	15,000 00	15,767 14
City of Toronto, Ont., 1945, 6 %	9,000 00	9,860 65
Village of Fort Erie, Ont., 1953, 5½ %	7,000 00	7,095 54
Village of Forest Hill, Ont., 1938, 5 %	27,573 84	27,573 84
Town of Fort City, Ont., 1937, 6 %	24,900 86	25,252 07
Town of Fort City, Ont., 1941, 6 %	4,000 00	4,120 93
Town of Ford City, Ont., 1943, 6 %	12,000 00	12,619 96
Town of Riverside, Ont., 1934, 5½ %	25,000 00	24,542 60



## Schedule "B"—Continued

*Debentures of Municipalities*

	Par Value	Book Values
Province of British Columbia, 1946, 4½% .....	\$5,000 00	\$4,693 21
Town of Eastview, Ont., 1941, 5½% .....	20,000 00	20,636 70
Town of Sudbury, Ont., 1931, 5% .....	3,277 65	3,277 65
Town of Vegreville, Alta., 1933, 6% .....	10,000 00	9,895 83
Town of Kenora, Ont., 1942, 5% .....	25,000 00	20,689 05
Town of Sudbury, Ont., 1933, 5% .....	3,316 72	2,863 02
Town of Niagara Falls, Ont., 1948, 5% .....	12,000 00	11,609 28
Town of North Bay, Ont., 1934, 5½% .....	11,067 84	11,033 68
Town of Englehart, Ont., 1938, 6% .....	8,419 28	8,769 19
Town of Mimico, Ont., 1939, 5½% .....	10,330 13	10,438 29
Town of Mimico, Ont., 1935, 5½% .....	9,398 79	9,525 76
Town of New Liskeard, Ont., 1939, 6½% .....	4,884 92	5,141 61
Town of Fort Frances, Ont., 1942, 6% .....	17,671 64	18,139 43
Town of Mimico, Ont., 1935, 5% .....	7,374 90	7,335 10
Town of Timmins, Ont., 1941, 5½% .....	10,362 77	10,619 27
Township of Mount Joy, Ont., 1934, 6% .....	668 12	684 13
Town of Eastview, Ont., 1931, 5½% .....	5,131 00	5,121 53
Town of Grandview, Man., 1929, 5% .....	383 10	379 29
Town of Dauphin, Man., 1930, 6% .....	3,879 18	3,879 18
Roman Catholic District of Sturgeon Falls, Ont., 1944, 6% .....	1,367 43	1,476 17
Town of Sandwich, Ont., 1939, 5½% .....	17,098 22	17,322 35
Township of Teek, Ont., 1947, 5½% .....	27,171 46	28,332 49
Town of Watrous, Sask., 1956, 5½% .....	3,517 75	3,517 75
City of Wetaskiwin, Alta., 1929, 6% .....	173 83	173 83
Town of Dunnville, Ont., 1928, 6% .....	1,272 51	1,278 61
Town of Melville, Sask., 1959, 5½% .....	26,356 21	26,356 21
Township of Dysart, Ont., 1939, 6% .....	6,042 65	6,316 67
Town of Humboldt, Sask., 1975, 3% .....	8,472 52	6,126 07
Town of Battleford, Sask., 1959, 2% .....	9,448 11	9,448 11
School District of Redcliff, Alta., 1975, 3% .....	7,657 17	7,657 17
Town of Redcliff, Alta., 1975, 3% .....	19,831 99	19,831 99
Town of Mimico, Ont., 1936, 5% .....	11,966 44	11,886 97
Town of Mimico, Ont., 1936, 5% .....	6,351 41	6,309 24
Town of Taber, Alta., 1970, 4% .....	19,915 50	19,915 50
City of Swift Current, Sask., 1937, 3% .....	37,926 92	37,926 92
	<b>\$1,559,881 38</b>	<b>\$1,556,191 18</b>

*Sick Benefit Fund*

Sudbury Coppercliff Electric Railway, 1936, 6% .....	\$1,000 00	\$1,032 88
Town of Melfort, Sask., 1931, 6% .....	932 34	941 02
City of Port Arthur, Ont., 1932, 5% .....	5,353 34	4,629 73
City of Port Arthur, Ont., 1932, 5% .....	4,866 66	4,539 96
City of Port Arthur, Ont., 1943, 5% .....	973 33	959 66
City of Port Arthur, Ont., 1943, 5% .....	9,733 33	9,625 41
City of Port Arthur, Ont., 1932, 5% .....	2,920 00	2,905 35
City of Toronto, Ont., 1933, 6% .....	3,000 00	3,131 43
Town of Pointe Claire, Inc., 1943, 6% .....	18,000 00	18,472 82
Town of North Bay, Ont., 1944, 6% .....	1,629 50	1,602 90
Town of Dunnville, Ont., 1951, 6% .....	4,469 08	4,277 48
Township of Norman, Ont., 1947, 5½% .....	2,136 97	2,224 83
Township of Freeman, Ont., 1948, 6% .....	3,375 00	3,652 26
Town of Dresden, Ont., 1930, 4½% .....	2,447 37	2,430 05
Town of Aurora, Ont., 1931, 4% .....	1,021 09	1,002 02
City of Sydney, N.S., 1954, 5½% .....	9,000 00	9,515 28
Town of Mimico, Ont., 1947, 6% .....	6,407 74	6,286 01
Town of Mimico, Ont., 1929, 6% .....	1,500 00	1,508 40
Township of Fanning, Ont., 1947, 5½% .....	2,913 98	3,033 87
Town of Canora, Sask., 1934, 6% .....	2,433 47	2,380 58
Town of Kenora, Ont., 1939, 6% .....	11,669 45	11,932 33
City of Sault Ste. Marie, Ont., 1951, 6½% .....	27,000 00	27,986 86
Township of Sandwich East, Ont., 1947, 5¼% .....	4,897 33	4,917 79
Township of Sandwich East, Ont., 1937, 5¼% .....	1,982 24	1,987 82
Town of Camrose, Alta., 1929, 6% .....	329 00	331 26
Township of Leitch, Ont., 1936, 6% .....	843 72	869 33
Town of Capreol, Ont., 1937, 5% .....	3,681 98	3,681 98
Town of Didsbury, Alta., 1934, 6½% .....	3,514 96	3,382 33
City of Hamilton, Ont., 1934, 6% .....	6,000 00	6,133 34
City of Mattawa, Ont., 1932, 5% .....	1,270 49	1,237 91
Town of Fort Frances, Ont., 1929, 7% .....	1,388 57	884 82
Townships of Williamson and Owens, Ont., 1948, 5½% .....	1,300 00	1,368 55
Town of Vermilion, Alta., 1932, 6% .....	1,811 90	1,811 90
Town of Kenora, Ont., 1929, 5½% .....	1,770 07	1,773 86
Town of Vegreville, Alta., 1933, 6% .....	25,000 00	24,740 37
Town of Cochrane, Ont., 1937, 6% .....	6,000 00	5,506 85
Town of North Bay, Ont., 1935, 6% .....	3,297 82	3,254 98
Town of Kincardine, Ont., 1930, 5% .....	609 00	609 00
Town of Fort Frances, Ont., 1930, 6% .....	916 47	909 09
Town of Dunnville, Ont., 1938, 6% .....	8,264 71	7,820 82
Town of Melville, Sask., 1959, 5½% .....	2,547 96	2,547 96
Town of Battleford, Sask., 1959, 2% .....	691 38	691 38
Town of Redcliff, Alta., 1975, 3% .....	2,974 79	2,974 79
	<b>\$201,385 04</b>	<b>\$201,507 26</b>

*Funeral Fund*

Town of Haileybury, Ont., 1930, 5% .....	\$2,292 65	\$2,313 40
Town of Haileybury, Ont., 1934, 6% .....	2,576 90	2,668 68
City of Oshawa, Ont., 1938, 4½% .....	20,000 00	20,098 45
	<b>\$24,869 55</b>	<b>\$25,080 53</b>

## Schedule "B"—Continued

<i>Child Insurance Fund</i>	Par Value	Book Value
Town of Dunnville, Ont., 1944, 6% .....	\$1,467 04	\$1,467 04
Sudbury Coppercliff Electric Railway, 1936, 6% .....	1,000 00	1,032 14
City of Toronto, Ont., 1936, 6% .....	1,000 00	1,065 22
Town of Glace Bay, N.S., 1936, 6% .....	1,000 00	1,012 64
Town of Pointe Claire, Inc., 1930, 6% .....	1,000 00	1,014 06
City of St. Catharines, Ont., 1933, 4½% .....	1,000 00	981 36
City of Hamilton, Ont., 1934, 6% .....	3,000 00	3,075 86
Province of Ontario, 1936, 6% .....	1,000 00	1,061 90
City of Toronto, Ont., 1932, 6% .....	1,000 00	1,014 17
City of St. Catharines, Ont., 1931, 4½% .....	800 00	787 94
Rural Municipality of St. Vital, Man., 1933, 5½% .....	1,000 00	1,013 81
	<u>\$13,267 04</u>	<u>\$13,526 14</u>

## CANADIAN ORDER OF FORESTERS

BRANTFORD, ONTARIO

## Statement for the Year Ending 31st December, 1928

Incorporated, December 1st, 1879

## OFFICERS

Principal Officer, F. H. Davidson; Secretary or Manager, Alf. P. van Someren; Treasurer, A. R. Galpin; Dr. U. M. Stanley, C.M.B.; A. C. Wiley, Superintendent of Organization; Auditors, W. J. Beney and Blake Elliott; Actuary, M. A. Mackenzie, M.A.

GOVERNING EXECUTIVE AUTHORITY  
(at date of filing report)

W. M. Couper, W. E. Gowling, T. H. Murray, D. M. Craig, F. Payette, Dr. Ward Woolner.

## Assets

Ledger Assets	Mortuary Fund	Sickness and Funeral Fund	General Expense Fund	Totals
Book value of bonds and debentures, not in default .....	\$11,186,677 28	\$576,409 24		\$11,763,086 52
Real estate, book value .....			\$29,000 00	29,000 00
Cash in bank or at Head Office .....	303,171 63			303,171 63
Other ledger assets .....			12,105 29	12,105 29
Total Ledger Assets .....	\$11,489,848 91	\$576,409 24	\$41,105 29	\$12,107,363 44
Interest and rents due and accrued:				
From bonds and debentures .....	\$156,724 16	\$8,711 62		\$165,435 78
From premiums, dues, etc. ....			\$7,745 75	7,745 75
From supplies and postage .....			1,696 64	1,696 64
Total Non-Ledger Assets .....	\$156,724 16	\$8,711 62	\$9,442 39	\$174,878 17
Total Ledger and Non-Ledger Assets	\$11,646,573 07	\$585,120 86	\$50,547 68	\$12,282,241 61

## Liabilities

## Mortuary Fund:

Death claims incurred and reported during year, but not paid ..	\$171,094 25	
Death claims incurred during year, but not reported until after 31st December .....	17,660 00	
Present value of unpaid death claims payable by instalments ..	2,522 10	\$191,276 35

## Sickness Fund and Funeral Fund:

Claims incurred during year, but not reported until after 31st December .....	\$13,456 60	
Bank overdraft .....	2,384 54	15,841 14

*General Expense Fund:*

Salaries and organization expense due and accrued.....	\$519 30	
Due and accrued items for:		
Good of order, \$109.91; advertising, \$65.00.....	174 91	
Telephone, telegraph, express and light.....	43 59	
Bank or other overdraft.....	97,429 38	
Any other liability, office supplies.....	72 19	
		\$98,239 37
Total Liabilities (all funds), except Reserve.....		\$305,856 86

Mortuary Reserve (including special reserves for mortality, investment and general purposes).....	\$10,396,400 00	
*Sick and funeral fund reserve.....	585,120 86	
		\$10,981,520 86
Total Liabilities (including Reserve).....		\$11,286,877 72

**Income**

<i>Mortuary Fund:</i>		
Premiums (with extra dues, etc.).....	\$1,053,130 63	
Interest.....	608,945 82	
		\$1,662,076 45

*Sickness Fund and Funeral Fund:*

Premiums.....	\$124,153 34	
Interest.....	31,654 63	
		155,807 97

*General Expense Fund:*

Expense dues from members.....		113,264 82
Total Income.....		\$1,931,149 24

**Disbursements**

<i>Mortuary Fund:</i>		
Death claims.....	\$869,737 22	
Other disbursements transferred to General Fund.....	181 40	
Loss on sale of securities.....	38,206 83	
		\$908,125 45

*Sickness Fund:*

Sickness claims.....	\$155,076 72	
Funeral claims.....	23,690 39	
Other disbursements, refund premium, overdraft and interest..	99 62	
Loss on sale of securities.....	7,517 55	
		186,384 23

*General Expense Fund:*

Head Office expenses.....	\$44,590 76	
Agency and organization expenses.....	68,541 52	
All other expenses.....	40,610 71	
		153,742 99

Total Disbursements.....		\$1,248,252 72
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**Exhibit of Policies (Mortuary)**

Classification	Whole Life		Whole Life Limited Payment Premiums		20- Year Endowment at age 65	
	No. (1)	Amount (2)	No. (3)	Amount (4)	No. (5)	Amount (6)
At end of 1927.....	47,611	\$47,171,500 00	1,305	\$1,270,500 00	2,033	\$2,066,500 00
New issued.....	324	318,250 00	666	627,500 00	1,214	1,257,000 00
Old revived.....	142	138,500 00	11	12,000 00	34	36,000 00
Old increased.....				2,000 00		5,500 00
Transferred to.....	2	1,500 00	17	17,000 00	30	28,000 00
Totals.....	48,079	\$47,629,750 00	1,999	\$1,929,000 00	3,311	\$3,393,000 00
Less ceased by:						
Death.....	814	\$848,500 00	10	\$9,000 00	7	\$7,000 00
Surrender for paid-up insurance and lapse.....	1,209	1,158,200 00	294	275,000 00	515	526,000 00
Decrease.....		2,500 00		2,500 00		4,000 00
Transferred from..	46	44,500 00	1	500 00	4	3,500 00
Total ceased.....	2,069	\$2,053,700 00	305	\$287,000 00	526	\$540,500 00
At end of 1928.....	46,010	\$45,576,050 00	1,694	\$1,642,000 00	2,785	\$2,852,500 00

\* Ledger amount of sick and funeral fund, see note page 254.



## Exhibit of Policies (Mortuary)—Continued

Classification	Other Plans		Totals		Totals for the Province only	
	No. (7)	Amount (8)	No. (9)	Amount (10)	No. (12)	Amount (13)
At end of 1927.....	40	\$120,000 00	50,989	\$50,628,500 00	24,306	\$24,382,300 00
New issued.....	21	63,000 00	2,225	2,265,750 00	768	757,500 00
Old revived.....			187	186,500 00	79	77,000 00
Card additions.....					8	7,500 00
Old increased.....		6,000 00		13,500 00		3,500 00
Transferred to.....	3	3,000 00	52	49,500 00	10	10,500 00
Totals.....	64	\$192,000 00	53,453	\$53,143,750 00	25,171	\$25,238,300 00
Less ceased by:						
Death.....			831	\$864,500 00	486	\$506,500 00
Surrender for paid-up insurance and lapse.....	6	18,000 00	2,024	1,977,200 00	895	882,900 00
Decrease.....		2,000 00		11,000 00		3,000 00
Card deductions.....					17	19,500 00
Transferred from.....	1	1,000 00	52	49,500 00	10	10,500 00
Total ceased.....	7	\$21,000 00	2,907	\$2,902,200 00	1,408	\$1,422,400 00
At end of 1928.....	57	\$171,000 00	50,546	\$50,241,550 00	23,763	\$23,815,900 00
			*2,840	\$862,436 63		

\*Paid-up insurance not included in above.

## Exhibits of Sickness, Funeral and Other Contracts

Number of contracts, 31st December, 1927.....	33,996
New contracts issued in 1928.....	1,554
Revived contracts in 1928.....	133
Totals.....	35,683
Terminated during 1928 by:	
Death.....	480
Lapse.....	1,419
Total terminated.....	1,899
In force, 31st December, 1928.....	33,784

## Valuation Balance Sheet

## MORTUARY DEPARTMENT

## Liabilities

Net reserve under whole life certificates.....	\$8,784,000 00
Net reserve under paid-up certificates, limited payment life and endowment....	712,400 00
Special mortuary reserve.....	900,000 00
General reserve.....	61,700 00
Investment reserve.....	300,000 00
Accrued claims.....	191,300 00
	<u>\$10,949,400 00</u>

## Assets

Life insurance fund.....	\$11,647,400 00
Other assets.....	7,000 00
	<u>\$11,654,400 00</u>

The ratio of assets to liabilities was 106.44 per cent.

The valuation basis was CM (5) 3½ per cent. (Canadian Males Table of Mortality).

The amount of whole life insurance valued was \$45,576,050.00. The amount of paid-up insurance valued was \$862,437.00. The amount of all other funds valued \$4,665,500.00. According to the Constitution no reserve is held for certificates in their first year.

The valuation was made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

## SICKNESS DEPARTMENT

The Actuary reports that certain amendments as to rates and benefits were recommended to the last High Court. These were not then adopted, but a committee was appointed to consult with the Actuary and prepare recommendations for the next Council of the Order. A further report will be available in the next valuation.

## Schedule "B"

## Bonds and Debentures Owned by the Society

<i>Mortuary Fund</i>	Par Value	Book Value
Dominion of Canada Victory Loan, 1934, 5½%	\$100,000 00	\$100,000 00
Dominion of Canada Victory Loan, 1934, 5½%	1,556,000 00	1,525,755 08
Dominion of Canada Victory Loan, 1934, 5½%	732,167 31	732,167 31
Dominion of Canada Conversion Loan, 1932, 5½%	100,000 00	99,932 13
Dominion of Canada Victory Loan, 1934, 5½%	50,000 00	51,191 09
Dominion of Canada Victory Loan, 1937, 5½%	6,300 00	6,300 00
Government of Quebec (deposit)	5,000 00	5,000 00
D.C. Guar., Canadian National Rys., 1946, 6½%	65,000 00	73,674 19
D.C. Guar., Canadian National Rys., 1946, 6½%	35,000 00	39,670 52
D.C. Guar., Canadian National Rys., 1946, 6½%	50,000 00	57,738 60
D.C. Guar., Canadian National Rys., 1938, 5%	625,000 00	618,560 59
D.C. Guar., Canadian National Rys., 1940, 7%	25,000 00	28,499 94
Province of Ontario, 1941, 6%	50,000 00	49,162 52
Province of Ontario, 1941, 6%	7,000 00	7,645 05
Province of Ontario, 1943, 6%	33,000 00	36,512 43
Province of Ontario, 1948, 5%	154,000 00	150,239 14
Province of Ontario, 1948, 5%	50,000 00	48,778 91
Province of Ontario, 1948, 5%	46,000 00	44,876 51
Province of Ontario, 1935, 6%	50,000 00	52,715 07
Province of B.C. Guar., Canadian Northern Rys., 1950, 4½%	121,666 66	88,117 75
Province of B.C. Guar., Canadian Northern Pacific Rys., 1950, 4½%	32,908 40	26,841 72
Province of B.C. Guar., Canadian Northern Pacific Rys., 1950, 5½%	11,261 46	9,903 19
Province of B.C. Guar., Canadian Northern Pacific Rys., 1950, 4%	13,071 86	11,495 17
D.C. Guar., Grand Trunk Rys., 1940, 7%	15,758 26	12,852 83
D.C. Guar., Grand Trunk Rys., 1940, 7%	33,000 00	37,619 94
D.C. Guar., Grand Trunk Rys., 1940, 7%	50,000 00	56,849 12
D.C. Guar., Grand Trunk Rys., 1940, 7%	25,000 00	28,724 56
D.C. Guar., Grand Trunk Rys., 1940, 7%	45,000 00	51,426 20
D.C. Guar., Grand Trunk Rys., 1940, 7%	50,000 00	57,118 46
Province of Alberta Guar., Canadian Northern Western Rys., 1942, 4½%	138,953 06	130,180 53
Province of Alberta Guar., Canadian Northern Western Rys., 1942, 4½%	48,666 66	44,168 25
Province of Alberta, 1936, 6%	7,000 00	7,402 50
Town of Palmerston, 1936, 5%	14,628 87	14,578 87
Town of Selkirk, 1939, 5%	16,000 00	15,898 88
School District of Raymond, 1939, 6%	7,333 32	7,804 75
School District of Stettler, 1941, 5%	6,500 01	6,500 01
Town of Indian Head, 1944, 6%	2,132 80	2,199 29
Town of Kindersley, 1951, 6%	12,272 75	12,991 81
Town of Canora, 1932, 5%	5,211 13	5,122 00
Town of Castor, 1932, 5½%	1,759 77	1,759 77
Rural Municipality of Rosedale, 1932, 4½%	3,000 00	2,949 12
School District of Wynyard, 1943, 7%	9,000 00	9,460 43
Rural Municipality of Stonehenge, 1933, 5½%	3,000 00	3,020 02
Town of Claresholm, 1945, 5½%	31,922 15	31,922 15
Town of Selkirk, 1949, 5%	2,000 00	2,010 85
City of Lachine, 1941, 4%	13,000 00	13,000 00
City of Lachine, 1940, 4%	14,000 00	13,867 96
School Commission of Riviere Ste. Pierre, 1938, 5½%	15,000 00	15,418 65
Town of Dalhousie, 1938, 4½%	8,000 00	7,749 60
Town of Selkirk, 1939, 5%	13,500 00	13,411 48
City of Strathcona, 1929, 4½%	10,000 00	9,975 85
Town of Kenora, 1940, 5%	25,000 00	24,720 00
City of North Battleford, 1936, 5%	17,500 00	17,358 25
Town of Dauphin, 1930, 5%	9,000 00	8,968 34
City of North Battleford, 1942, 5¼%	50,000 00	46,204 26
City of Medicine Hat, 1933, 5%	47,693 35	45,659 32
City of Lethbridge, 1943, 5%	3,893 05	3,517 70
City of Medicine Hat, 1943, 5%	10,000 00	9,492 90
City of Medicine Hat, 1934, 5%	18,000 00	17,577 66
City of Medicine Hat, 1934, 5%	33,000 00	31,473 33
City of Medicine Hat, 1933, 5%	1,946 67	1,863 72
City of Medicine Hat, 1933, 5%	20,000 00	18,039 94
City of Saskatoon, 1943, 5%	15,145 58	13,661 44
Municipal of Coquitlam, 1941, 5%	81,000 00	70,537 58
City of Sault Ste. Marie, 1945, 5½%	5,000 00	4,803 50
City of Ottawa, 1945, 5%	50,000 00	47,925 00
City of Toronto, 1945, 4½%	50,000 00	45,163 63
Montreal Protestant School Commission, 1942, 4%	25,000 00	19,130 10
Town of Orillia, 1944, 5%	15,476 26	14,103 63
School of Commerce of LaSalle, 1954, 5½%	15,000 00	15,141 08
Town of Pointe Claire, 1934, 5¼%	70,000 00	70,444 83
School District of Prince Albert, 1964	9,328 65	9,328 65
City of Prince Albert, 1964	66,729 50	66,729 50
Roman Catholic School Commission of Verdun, 1943, 5½%	50,000 00	51,846 21
Town of Dauphin, 1934, 5%	4,000 00	3,952 75
City of Edmonton, 1964, 5½%	3,500 00	3,669 90
City of Edmonton, 1956, 5½%	12,000 00	12,659 66
City of Edmonton, 1951, 4½%	1,459 99	1,343 11
Township of York, 1939, 5½%	11,559 00	11,805 12
Town of Pointe Claire, 1935, 5½%	1,000 00	1,022 95
Sisters of Charity (subsidized by Province of Quebec), 1945, 5%	21,000 00	21,000 00
City of Victoria, 1953, 5½%	25,000 00	26,809 73
Montreal Protestant School of Commerce, 1938, 4%	21,000 00	19,692 22
Rural Municipality of St. James, 1956, 5½%	46,688 01	46,688 01
Town of Listowel, 1938, 5%	3,013 83	3,013 83
City of Moose Jaw, 1938, 5%	19,754 10	19,632 53

## Schedule "B"—Continued

<i>Mortuary Fund</i>	Par Value	Book Value
City of Cranbrook, 1929, 5% .....	\$917 04	\$915 94
Town of Camrose, 1930, 5% .....	4,998 27	4,989 61
Town of Fort Saskatchewan, 1930, 5½% .....	3,861 95	3,868 70
Town of Virden, 1931, 5% .....	5,463 02	5,460 53
City of Red Deer, 1941, 5% .....	12,527 69	12,433 62
Town of Cochrane, 1932, 6% .....	9,063 14	9,114 56
Rural Municipality of Key West, 1932, 6% .....	2,600 00	2,644 05
Town of Vegreville, 1942, 6% .....	25,870 88	25,474 54
City of Red Deer, 1943, 6% .....	15,193 08	14,809 08
Town of Cornwall, 1940, 5½% .....	28,564 70	29,359 47
Township of Colechester, 1943, 5½% .....	7,800 00	8,808 70
Town of Harriston, 1934, 4½% .....	1,427 79	1,433 79
Town of Waterloo, 1938, 5½% .....	10,501 59	10,527 59
Town of Magrath, 1933, 5% .....	3,821 49	3,692 98
Town of Sudbury, 1943, 5% .....	19,528 53	18,198 91
Essex Border Utilities Commission, 1952, 5¾% .....	50,359 25	51,897 66
Essex Border Utilities Commission, 1954, 5¾% .....	22,116 61	22,596 60
Essex Border Utilities Commission, 1950, 5¾% .....	18,000 00	18,815 44
Essex Border Utilities Commission, 1956, 5½% .....	50,000 00	51,392 73
Town of Leamington, 1942, 5½% .....	24,170 56	23,684 18
School District of Lethbridge, 1961, 5½% .....	26,250 00	28,207 28
Town of Leamington, 1940, 5¼% .....	3,000 00	3,116 54
Town of Parrsboro, 1929, 4% .....	4,000 00	4,004 67
Town of Drummondville, 1930, 5% .....	1,511 00	1,525 88
City of Fort William, 1929, 4½% .....	15,000 00	15,008 10
City of Fort William, 1939, 4½% .....	51,000 00	51,424 07
Town of Cote-des-Neiges, 1940, 5% .....	25,000 00	25,547 11
City of Enderby, 1936, 5% .....	9,000 00	8,854 20
City of Lethbridge, 1940, 4½% .....	11,000 00	9,603 00
District of North Vancouver, 1933, 5% .....	38,933 33	37,679 22
Municipality of Point Grey, 1937, 5% .....	11,193 18	10,545 22
City of Lachine, 1955, 5% .....	50,000 00	44,890 00
City of Sault Ste. Marie, 1951, 6% .....	47,000 00	44,771 15
City of Winnipeg, 1941, 6% .....	30,000 00	32,185 67
Roman Catholic School Commission of Verdun, 1964, 5½% .....	94,000 00	95,864 92
School Commission of Ste. Madeleine d'Outremont, 1949, 5½% .....	15,000 00	15,470 43
City of Fort William, 1940, 5% .....	11,000 00	10,854 31
School Commission of Windsor, 1944-48, 5½% .....	38,290 37	39,853 38
Municipality of Point Grey, 1941, 5% .....	40,000 00	39,814 61
City of Welland, 1940, 5½% .....	10,096 61	10,384 31
Roman Catholic Commission of Toronto, 1943, 5½% .....	30,000 00	31,531 55
City of Edmonton, 1953, 5% .....	3,406 66	3,358 88
City of Edmonton, 1935, 5½% .....	2,000 00	2,043 83
Township of York, 1940, 6% .....	21,170 00	22,328 64
Town of Grimsby, 1936, 5% .....	4,817 00	4,842 42
Town of Kenora, 1940, 5% .....	8,648 53	8,527 91
Town of Yellow Grass, 1930, 6½% .....	825 56	837 85
School District of Weyburn, 1941, 6% .....	13,000 00	13,627 71
Town of Whitewood, 1941, 5% .....	3,666 34	3,506 19
Rural Municipality of Caldeonia, 1932, 5% .....	2,400 00	2,386 34
Rural Municipality of Heart's Hill, 1932, 6% .....	2,000 00	2,033 92
Rural Municipality of Invermay, 1932, 5% .....	2,400 00	2,386 34
Town of Outlook, 1933, 5% .....	9,032 66	8,758 18
Town of Leamington, 1945, 5½% .....	13,852 67	14,363 35
School District of Didsbury, 1937, 6% .....	5,400 00	5,666 78
Town of Minnedosa, 1932, 5% .....	2,786 74	2,762 46
Town of Cardston, 1932, 6% .....	2,044 48	2,057 12
Town of Cardston, 1932, 6% .....	724 90	729 05
Town of Oelorraine, 1932, 6% .....	1,812 56	1,823 07
Town of Outlook, 1942, 5% .....	9,658 80	8,999 74
Township of North York, 1951, 5½% .....	52,112 25	54,589 45
City of Vancouver, 1939, 3½% .....	35,000 00	33,456 50
Town of Maisonneuve, 1952, 4½% .....	7,512 60	7,538 60
Town of Maisonneuve, 1952, 4½% .....	7,322 37	7,447 37
Town of Dauphin, 1933, 6% .....	700 00	696 45
City of Swift Current, 1937, 3 and 3 ½% .....	21,000 00	21,000 00
City of Kamloops, 1941, 5½% .....	24,000 00	24,674 12
City of Edmonton, 1944, 5½% .....	3,000 00	3,127 61
Township of York, 1940, 6% .....	17,726 29	18,574 99
Township of Sandwich East, 1935, 6½% .....	4,838 71	5,029 28
School Commission of Ford City, 1955, 5½% .....	13,101 18	13,725 46
Township of East York, 1948, 5% .....	75,500 00	75,381 73
Roman Catholic School Commission of Toronto, 1941, 6% .....	90,000 00	98,419 44
Village of Fort Erie, 1958, 5½% .....	26,423 95	27,483 44
City of Lethbridge, 1933, 5% .....	2,272 70	2,303 17
Town of Stettler, 1930, 5½% .....	4,479 81	4,486 80
Town of Stonewall, 1930, 5½% .....	803 43	803 43
Town of Stettler, 1930, 5½% .....	2,008 13	2,015 56
City of Red Deer, 1931, 5% .....	4,262 44	4,252 24
Town of Vermillion, 1931, 6% .....	2,796 41	2,801 28
Town of Kindersley, 1942, 6% .....	31,086 04	31,779 45
Town of Mount Forest, 1945, 5½% .....	8,951 00	8,869 68
City of Kitchener, 1930, 4% .....	904 80	913 26
Town of Cardston, 1933, 6% .....	1,500 00	1,471 08
Town of Shoal Lake, 1932, 5% .....	3,871 24	3,677 17
School Commission of St. Edouard, 1933, 4½% .....	10,000 00	10,166 52
City of St. John's, Que., 1929, 4½% .....	15,000 00	15,014 24
City of Sydney, 1932, 4% .....	7,000 00	6,687 80
Town of Birtle, 1929, 4½% .....	15,000 00	14,909 51
City of Medicine Hat, 1932, 5% .....	8,000 00	7,857 91
City of Medicine Hat, 1943, 5% .....	14,000 00	13,293 15
City of Saskatoon, 1945, 5% .....	5,000 00	4,421 05
District of South Vancouver, 1962, 5% .....	75,000 00	64,224 98



## Schedule "B"—Continued

<i>Mortuary Fund</i>	Par Value	Book Value
District of South Vancouver, 1962, 5% .....	\$30,000 00	\$25,689 92
District of South Vancouver, 1962, 5% .....	20,000 00	17,125 68
School Commission of St. Sacrament de Lachine, 1952, 5½% .....	15,500 00	15,936 84
City of Brandon, 1933, 5% .....	1,000 00	984 83
City of Edmonton, 1947, 5½% .....	13,000 00	13,578 16
City of Edmonton, 1952, 4½% .....	1,946 66	1,786 23
Township of East York, 1935, 5½% .....	79,087 59	80,348 69
Township of East York, 1938, 5½% .....	17,085 47	17,439 23
Town of Midland, 1932, 4% .....	4,198 38	4,198 38
Town of Beauceville, 1935, 5% .....	3,836 00	3,868 36
Town of Fort Saskatchewan, 1929, 6% .....	461 28	465 96
Town of Fort Saskatchewan, 1929, 6% .....	461 28	464 06
Town of Yorkton, 1930, 5% .....	5,072 95	5,055 09
Town of High River, 1930, 5% .....	432 78	430 39
Town of Kenora, 1936, 5½% .....	20,000 00	20,318 44
School District of Camrose, 1933, 6% .....	3,566 64	3,646 48
School District of Camrose, 1931, 6% .....	810 00	822 94
Town of Castor, 1931, 5½% .....	451 50	451 50
Town of Indian Head, 1946, 5% .....	10,000 00	9,574 20
City of Medicine Hat, 1931, 5% .....	2,000 00	1,946 46
Town of Tofield, 1964, 6% .....	44,710 89	44,710 89
Township of North York, 1939, 5½% .....	40,832 32	42,015 93
Town of Chicoutimi, 1951, 4½% .....	7,310 00	7,380 73
Town of Mount Forest, 1937, 4½% .....	2,400 00	2,214 91
City of Wetaskiwin, 1939, 5% .....	8,104 96	8,211 31
Town of Carmen, 1939, 5% .....	13,000 00	13,597 28
Town of Thessalon, 1939, 5% .....	10,806 56	10,806 56
Town of Minnedosa, 1931, 5% .....	170 48	169 26
Rural Municipality of Prairie, 1933, 5½% .....	1,250 00	1,201 76
City of Regina, 1935, 4½% .....	7,000 00	7,019 25
Town of Belleville, 1940, 4% .....	10,000 00	10,057 97
School Commission of St. Gregoire, 1938, 5% .....	12,000 00	13,108 23
Town of Cote St. Laurent, 1933, 4½% .....	1,001 52	1,001 52
City of Port Arthur, 1935, 5% .....	45,000 00	46,339 34
City of Port Arthur, 1931, 5% .....	15,000 00	15,191 84
Town of St. Louis, 1941, 4% .....	10,000 00	9,900 00
Town of St. Louis, 1940, 4% .....	10,000 00	10,000 00
Town of Terrebonne, 1942, 4½% .....	6,750 00	6,789 60
Town of Grand Mere, 1931, 5% .....	16,000 00	16,231 93
Town of Grand Mere, 1933, 4½% .....	10,000 00	10,113 83
Town of Sydney, 1931, 4½% .....	10,000 00	10,062 80
Town of Montreal West, 1941, 4% .....	10,000 00	9,545 82
Village of Rosemont, 1936, 5% .....	27,000 00	28,021 06
Town of Fraserville, 1933, 4½% .....	3,000 00	3,000 00
Town of Arcola, 1939, 6% .....	5,000 00	5,375 01
City of Sault Ste. Marie, 1932, 5% .....	20,900 00	21,024 15
City of Weyburn, 1935, 5% .....	11,000 00	11,076 94
Town of Pointe-aux-Trembles, 1953, 5% .....	61,000 00	51,500 76
Town of Pointe-aux-Trembles, 1953, 5% .....	69,000 00	58,254 95
City of Nanaimo, 1933, 5% .....	23,892 85	23,210 60
Town of Drummondville, 1951, 5% .....	13,150 00	11,958 71
City of Fort William, 1940, 4½% .....	19,000 00	15,956 30
City of Laval-des-Rapides, 1965, 6% .....	14,000 00	12,582 85
City of Sault-au-Recollet, 1955, 6% .....	25,000 00	24,195 70
School Commission of St. Stanislas, 1940, 6% .....	34,000 00	34,000 00
Toronto Power Co., 1941, 4½% .....	73,000 00	65,244 52
Lethbridge Northern Irrigation District, 1951, 6% .....	50,000 00	53,204 50
Montreal Metropolitan Commission, 1942, 5% .....	200,000 00	191,699 24
City of Hull, 1947, 5½% .....	50,000 00	50,580 31
Toronto Power Co., 1941, 4½% .....	68,133 33	62,330 10
Toronto Power Co., 1941, 4½% .....	29,200 00	26,719 82
Village of Hudson, 1949, 5½% .....	10,000 00	10,061 51
City of St. Lambert, 1952, 5½% .....	120,000 00	122,658 96
City of Verdun, 1941, 6% .....	5,000 00	5,301 39
City of Verdun, 1941, 6% .....	25,000 00	26,466 44
City of Three Rivers, 1953, 5½% .....	10,000 00	10,342 27
City of St. Lambert, 1952, 5½% .....	50,000 00	51,348 40
Toronto Power Co., 1941, 4½% .....	48,666 66	45,744 24
City of Hull, 1947, 5½% .....	25,000 00	26,048 17
City of St. Lambert, 1964, 5½% .....	20,000 00	20,710 63
Town of Montreal North, 1958, 6% .....	147,000 00	161,024 38
Town of St. Michel, 1956, 6% .....	25,000 00	27,729 01
City of Three Rivers, 1947, 5½% .....	44,000 00	46,396 76
Town of Ville Ste. Pierre, 1955, 6% .....	6,000 00	6,649 74
Town of Pointe-aux-Trembles, 1940, 6% .....	5,000 00	5,316 37
Town of St. Michel, 1956, 6% .....	3,000 00	3,318 50
Town of Montreal East, 1954, 6% .....	3,000 00	3,309 57
Town of Hampstead, 1959, 6% .....	8,000 00	8,890 36
Town of Montreal East, 1954, 6% .....	7,000 00	7,793 36
Town of St. Michel, 1955, 6% .....	4,000 00	4,457 46
Town of Pointe-aux-Trembles, 1941, 6% .....	8,000 00	8,565 36
Town of Montreal North, 1956, 6% .....	6,000 00	6,698 08
City of St. Lambert, 1961, 6% .....	40,000 00	44,674 61
Town of Montreal North, 1956, 6% .....	5,000 00	5,536 96
Town of Pointe-aux-Trembles, 1942, 6% .....	7,500 00	8,020 42
Town of Hampstead, 1961, 6% .....	21,000 00	23,453 62
Town of Montreal East, 1955, 6% .....	6,000 00	6,636 42
Town of Montreal North, 1957, 6% .....	42,000 00	46,629 76
Town of St. Michel, 1956, 6% .....	38,000 00	42,123 13
Town of Shawinigan Falls, 1945, 5½% .....	5,000 00	5,206 22
Town of Shawinigan Falls, 1945, 5½% .....	21,000 00	21,872 61
Town of St. Michel, 1955, 6% .....	103,000 00	113,990 23
Town of Montreal East, 1946, 6% .....	1,000 00	1,091 15

## Schedule "B"—Continued

<i>Mortuary Fund</i>	Par Value	Book Value
Town of Pointe-aux-Trembles, 1953, 6% .....	\$30,000 00	\$33,363 86
City of Edmonton, 1945, 5½% .....	50,000 00	50,230 57
Town of Montreal North, 1955, 6% .....	5,000 00	5,533 53
Town of St. Michel, 1954, 6% .....	5,000 00	5,566 07
School Commission of Three Rivers, 1954, 5% .....	94,600 00	93,297 47
School Commission of LaSalle, 1956, 5½% .....	22,000 00	22,959 81
Town of Montreal East, 1954, 6% .....	35,000 00	38,967 19
Town of Montreal North, 1956, 6% .....	3,000 00	3,349 02
Town of Pointe-aux-Trembles, 1953, 6% .....	1,000 00	1,118 74
Town of Montreal North, 1957, 6% .....	6,000 00	6,712 39
Town of Montreal East, 1946, 6% .....	3,000 00	3,295 08
Town of St. Pierre-aux-Liens, 1956, 6% .....	3,000 00	3,378 03
City of St. Lambert, 1952, 5½% .....	10,000 00	10,549 56
City of Three Rivers, 1953, 5½% .....	2,000 00	2,110 65
School Commission of Grand Mere, 1956, 5% .....	32,000 00	31,960 06
Town of Pointe-aux-Trembles, 1942, 6% .....	500 00	540 98
Montreal Protestant School Commission, 1939, 5% .....	34,000 00	34,000 00
City of Edmonton, 1945, 5½% .....	130,000 00	132,280 00
City of Edmonton, 1945, 5½% .....	176,000 00	182,933 48
Town of Neepawa, 1943, 6% .....	5,000 00	5,369 70
City of Hull, 1962, 5½% .....	5,000 00	5,311 84
City of St. Lambert, 1956, 5½% .....	1,000 00	1,063 93
City of St. Lambert, 1954, 5½% .....	1,000 00	1,049 09
City of Edmonton, 1946, 5% .....	1,000 00	988 31
City of Edmonton, 1945, 5½% .....	86,000 00	89,941 98
Lethbridge Northern Irrigation District, 1951, 6% .....	39,000 00	44,428 56
Town of Montreal East, 1946, 6% .....	1,000 00	1,014 95
City of St. John, 1940, 3½% .....	500 00	427 81
Town of Pointe-aux-Trembles, 1942, 6% .....	500 00	544 80
Town of LaTuque, 1944, 5% .....	4,000 00	3,971 15
Town of LaTuque, 1944, 5% .....	15,000 00	14,891 88
Town of Hampstead, 1959, 6% .....	3,000 00	3,418 15
Township of East York, 1940, 5½% .....	25,000 00	26,116 82
City of Moose Jaw, 1936, 5% .....	2,666 64	2,655 08
City of Moose Jaw, 1939, 5% .....	11,853 23	11,761 34
City of Swift Current, 1937, 3 and 3½% .....	6,145 77	6,145 77
Town of Haileybury, 1931, 5% .....	2,222 47	2,241 75
School District of Sacre Coeur, 1932, 6% .....	500 00	494 21
Town of Strassbourg, 1933, 6% .....	4,408 31	4,232 63
Town of Waterloo, 1930, 4% .....	1,090 44	1,092 92
School District of Weyburn, 1936, 5% .....	5,222 48	5,422 75
Village of Megantic, 1936, 5% .....	8,350 00	8,566 28
Town of Stettler, 1931, 5½% .....	3,837 94	3,937 04
City of Swift Current, 1937, 3 and 3½% .....	7,937 04	7,937 04
City of Swift Current, 1937, 3 and 3½% .....	10,914 65	10,914 65
Town of Stettler, 1931, 5½% .....	1,241 57	1,246 98
Town of Castor, 1931, 5½% .....	677 21	677 21
Township of North York, 1939, 5½% .....	24,130 20	24,805 89
Town of Leamington, 1940, 5½% .....	2,000 00	2,039 15
Town of Bridgeburg, 1956, 5½% .....	6,888 22	7,158 55
Town of Collingwood, 1930, 4% .....	8,900 00	8,922 00
City of Winnipeg, 1932, 4% .....	20,000 00	20,214 91
Town of Napanee, 1929, 4% .....	1,112 00	1,171 38
Town of Maisonneuve, 1940, 4½% .....	10,000 00	10,223 14
Town of Cote St. Louis, 1935, 5% .....	16,000 00	16,633 20
City of Sault Ste. Marie, 1931, 4% .....	10,000 00	9,977 68
City of Stratheona, 1933, 6% .....	6,000 00	6,301 86
City of Stratheona, 1933, 6% .....	10,000 00	10,450 00
City of Swift Current, 1937, 3 and 3½% .....	45,000 00	45,000 00
District of Penticton, 1942, 6% .....	5,000 00	4,827 98
District of Penticton, 1941, 6% .....	68,000 00	68,000 00
City of Port Arthur, 1935, 5% .....	17,000 00	16,206 10
School Commission of Winnipeg, 1945, 4% .....	32,000 00	27,943 62
School Commission of Windsor, 1937, 5½% .....	6,217 89	6,263 11
School Commission of Windsor, 1939, 5½% .....	1,033 71	1,041 72
Roman Catholic School Commission of St. Gregoire, 1955, 6% .....	100,000 00	111,206 81
Town of Montreal North, 1954, 6% .....	1,000 00	1,105 76
School Commission of Windsor, 1944, 5½% .....	20,000 00	20,595 47
School Commission of Lachine, 1932, 5½% .....	25,000 00	25,267 23
Town of St. Michel, 1954, 6% .....	30,000 00	33,772 74
Town of St. Michel, 1954, 6% .....	97,000 00	107,258 55
Roman Catholic School Commission of Montreal East, 1945, 5% .....	40,000 00	39,171 98
City of Calgary, 1935, 5% .....	23,000 00	22,623 54
City of Calgary, 1944, 5% .....	7,000 00	7,804 91
Town of St. Michel, 1954, 6% .....	22,000 00	24,474 12
Town of St. Michel, 1954, 6% .....	1,000 00	1,113 34
City of Edmonton, 1941, 7% .....	25,000 00	27,935 61
Protestant School Commission of Sherbrooke, 1938, 5½% .....	24,500 00	25,048 57
Township of Bagot, 1936, 5½% .....	34,000 00	35,301 26
City of London, 1932, 5% .....	3,000 00	3,000 00
City of Calgary, 1935, 5% .....	4,000 00	3,980 46
City of Edmonton, 1953, 5% .....	5,840 00	5,757 48
City of Edmonton, 1945, 5½% .....	3,500 00	3,654 73
City of Edmonton, 1946, 5½% .....	60,000 00	62,800 76
School District of Saskatoon, 1953, 5% .....	5,000 00	4,880 87
Town of Timmins, 1936, 5½% .....	11,761 78	11,903 96
City of Wetaskiwin, 1929, 6% .....	266 54	266 54
Town of Huntsville, 1931, 5% .....	3,897 34	3,934 39
City of Sarnia, 1929, 4% .....	375 00	390 84
Town of Mount Forest, 1936, 5½% .....	2,178 05	2,278 05
Town of Perth, 1934, 5% .....	2,800 00	2,766 41
Town of Morrisburg, 1945, 4½% .....	6,873 88	6,492 17
Village of Markdale, 1937, 5% .....	4,700 00	4,597 96



## Schedule "B"—Continued

*Mortuary Fund*

	Par Value-	Book Value
City of Regina, 1936, 4½ %	\$16,641 34	\$16,708 22
Town of New Liskeard, 1938, 5 %	7,534 39	7,534 39
Town of Humboldt	46,503 68	46,503 68
Town of Winchester, 1929, 5 %	900 00	937 95
Town of Palmerston, 1929, 5 %	343 57	345 25
Town of Battleford	14,415 04	14,415 04
Town of Macleod, 1974, 4 %	30,466 40	30,466 40
Town of Bruce Mines, 1930, 5 %	5,000 00	4,961 42
Township of Teck, 1946, 6 %	50,000 00	54,515 26
Town of Estevan, 1941, 5 %	10,174 35	9,099 67
Town of Elkhorn, 1930, 5 %	1,192 40	1,184 17
Town of Yorkton, 1931, 5 %	3,212 26	3,195 63
Town of Souris, 1941, 5 %	17,109 84	16,856 12
Town of Post Stanley, 1929, 5 %	758 97	755 38
Town of Bassano, 1975, 3 %	7,020 05	7,020 05
Town of Taber, 1970, 4 %	15,404 62	15,404 62
Town of Redcliffe, 1975, 3 %	14,465 43	14,465 43
Town of Outlook, 1932, 5 %	1,422 70	1,386 23
School District of Radville, 1932, 6 %	1,400 00	1,396 06
Town of Melville, 1958, 5½ %	4,085 35	4,085 35
Rural Municipality of Prairie, 1932, 5½ %	2,000 00	1,944 96
Town of Melfort, 1943, 8 %	16,000 00	16,525 58
Town of Cardston, 1932, 6 %	327 93	322 13
Town of Cardston, 1932, 6 %	332 14	326 66
Village of Point Edward, 1932, 6 %	3,420 04	3,420 04
Town of Sudbury, 1931, 5 %	2,577 77	2,519 40
City of Red Deer, 1943, 6 %	2,194 88	2,159 52
Town of Dauphin, 1934, 6 %	2,786 65	2,760 86
Town of Watrous, 1956, 5½ %	5,875 64	5,875 64
	<u>\$11,174,880 69</u>	<u>\$11,186,677 28</u>

*Sick and Funeral Benefit Fund*

	Par Value	Book Value
Dominion of Canada Victory Loan, 1934, 5½ %	\$167,832 69	\$167,832 69
D.C. Guar. Grand Trunk Rys., 1940, 7 %	25,000 00	28,408 54
Province of Ontario, 1948, 5 %	50,000 00	48,778 91
Town of Ridgetown, 1934, 4½ %	2,469 87	2,482 50
Town of Indian Head, 1936, 5 %	8,000 00	8,102 46
Town of Indian Head, 1930, 5 %	2,000 00	2,011 22
Town of Blairmore, 1932, 5½ %	4,692 60	4,586 74
Rural Municipality of Rosemont, 1933, 5½ %	2,000 00	2,013 33
City of Calgary, 1935, 5 %	20,000 00	20,628 70
City of Brantford, 1930, 3¾ %	15,000 00	14,973 00
Town of Dauphin, 1944, 6 %	3,789 65	3,689 32
School Commission of Coteau Ste. Pierre, 1955, 6 %	9,000 00	9,000 00
Town of Orillia, 1944, 5 %	28,841 31	26,353 76
City of Prince Albert, 1964	15,784 86	15,784 86
City of Edmonton, 1941, 7 %	2,000 00	2,246 34
Roman Catholic School Commission of River Ste. Pierre, 1944, 5½ %	1,000 00	1,038 48
Rural Municipality of St. James, 1956, 5½ %	2,911 99	2,911 99
Town of Strasbourg, 1931, 6 %	1,165 29	1,133 57
Town of Waterloo, 1938, 5½ %	4,361 50	4,369 58
Town of Qu'Appelle, 1935, 5 %	4,666 82	4,741 63
Town of Raymond, 1936, 5 %	10,666 64	10,464 45
Town of Yorkton, 1933, 5 %	1,900 97	1,843 18
Town of Eastview, 1944, 5 %	9,000 00	8,099 02
City of Cranbrook, 1929, 5 %	1,146 30	1,144 90
Town of Shoal Lake, 1934, 6 %	1,714 88	1,649 41
Municipality of Penticton, 1931, 5 %	2,000 00	1,945 76
School Commission of Hull, 1953, 5½ %	13,500 00	13,589 89
Town of LaSalle, 1954, 5 %	1,000 00	1,000 00
City of Edmonton, 1947, 5½ %	4,000 00	4,146 72
Roman Catholic School Commission of Bedford, 1952, 5½ %	1,200 00	1,247 56
Municipality of Elfros, 1931, 6 %	1,500 00	1,524 04
School District of Strathcona, 1939, 5 %	1,833 34	1,833 34
Town of Greenfield Park, 1942, 5 %	20,000 00	17,953 50
Toronto Power Co., 1941, 4½ %	48,666 66	43,496 29
City of Hull, 1934, 5 %	11,000 00	10,760 57
Town of Pointe-aux-Trembles, 1953, 6 %	9,000 00	9,884 57
City of St. Lambert, 1954, 5½ %	1,000 00	1,049 40
City of Verdun, 1954, 5½ %	1,000 00	1,056 01
Town of Ste. Rose, 1954, 6 %	10,000 00	11,133 49
City of Swift Current, 1937, 3 and 3½ %	17,817 46	18,817 46
Town of Yorkton, 1929, 5 %	328 55	325 30
Village of Blyth, 1932, 5 %	1,422 71	1,414 48
City of Halifax, 1952, 6 %	2,000 00	2,248 80
Town of Iroquois, 1932, 4 %	3,100 00	3,963 69
Village of Dundalk, 1939, 5 %	2,701 68	2,701 68
Town of Melville, 1958, 5½ %	16,263 51	16,263 51
Town of Souris, 1940, 5 %	9,224 84	8,666 38
City of Red Deer, 1943, 6 %	8,229 02	8,096 22
	<u>\$581,733 14</u>	<u>\$576,409 24</u>



# GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS

HEAD OFFICE, TORONTO, ONT.

## Statement for the Year Ending 31st December, 1928

Organized June, 1852. Incorporated September 11th, 1882

### OFFICERS

Principal Officers: Grand Master, Calvin Davis; Deputy Grand Master, D. W. Donaldson, Secretary or Manager, Robert Fleming; Treasurer, W. H. Shaw; Grand Representatives, D. A. Young, Jas. F. Miller; Auditors, W. L. Young and W. R. Day; Actuary, Sidney H. Pipe,

### GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Calvin Davis, Frank Neal, Robert Fleming, W. H. Shaw, Jas. F. Miller, D. A. Young, D. W. Donaldson.

### Assets

Ledger Assets	Guar- antee Fund	Mortuary Fund	Sickness Fund	Child's Insur- ance	H. O. Build- ing	General Expense Fund	Total
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Mortgages.....		24,900 00					24,900 00
Book value of bonds and debentures, not in default.....	500 00	286,785 73	3,075 13				290,360 86
Loans and liens on policies.....		829 00					829 00
Real estate, book value.....		20,000 00					20,000 00
Cash in bank or at Head Office.....		4,545 71	1,128 22	181 34	1,477 36	2,794 52	10,127 15
Other ledger assets.....						91 38	91 38
Total ledger assets.....	500 00	337,060 44	4,203 35	181 34	1,477 36	2,885 90	346,308 39
Interest and rents due and accrued:							
From mortgages.....		380 72					380 72
From bonds and debentures.....	9 16	3,542 91	22 46				3,574 53
From premiums, dues, etc.....		3,150 75					3,150 75
From Furniture Stat, etc.....						1,000 00	1,000 00
Total non-ledger assets.....	9 16	7,074 38	22 46			1,000 00	8,106 00
Total Ledger and Non-ledger Assets.....	509 16	344,134 82	4,225 81	181 34	1,477 36	3,885 90	354,414 39

### Mortuary Fund:

Death claims incurred during year, but not reported until after 31st December \$3,300 00

### General Expense Fund:

Expense dues paid in advance..... 22 59

Total liabilities (all funds), except Reserve..... \$3,322 59

Mortuary Reserve..... 276,779 00

Total Liabilities (excluding Sickness Reserve)..... \$280,101 59

### Mortuary Fund:

### Income

Premiums (with extra dues, etc.)..... \$39,112 83  
Interest and rents..... 15,026 48  
Profit on sale of securities..... 1,442 08  
Capital earned not paid..... 224 90

\$55,806 29

### Sickness Fund:

Premiums..... \$121 47  
Interest and rents..... 188 05  
Interest earned, not paid..... 7 46

316 98

### Funeral Fund:

Premiums..... \$765 94  
Borrowed from general expense..... 373 48

1,139 42

### Other Benefit Fund:

Guarantee premium, \$192.00; interest, \$27.50..... \$219 50  
Child's Insurance, premiums..... 12 57  
Head Office Building, rents, \$1,985.00; interest, \$51.27..... 2,036 27

2,268 34

### General Expense Fund:

Expense dues from members..... \$4,820 67  
Other sources: Sundries, \$89.14; sale goods, \$173.19; Guarantee Fund, \$219.50; new policies, \$2,140.05; transferred from Mortuary Fund, \$3,609.60; organization, \$11,544.39; funeral, \$476.38..... 18,252 25

23,072 92

Total Income..... \$82,603 95

<b>Mortuary Fund:</b>	<b>Disbursements</b>		
Death claims.....		\$24,961 61	
Premiums returned.....		35 11	
Surrender values.....		1,466 82	
First year's premiums.....		2,140 05	
Transferred to Expense Fund.....		3,609 60	
Loss on sale of securities, organization.....		11,544 39	
			\$43,757 58
<b>Sickness Fund:</b>			
Sickness claims.....			52 42
<b>Funeral Fund:</b>			
Funeral claims.....		\$660 00	
Paid back loan.....		476 38	
Premiums repaid.....		3 04	
			1,139 42
<b>Other Benefit Funds:</b>			
Guarantee Fund, general expenses.....		\$219 50	
Head Office Building Account, caretaking, \$208.00; repairs, \$19.00; fuel, \$260.19; taxes, \$388.47; paid off building, \$2,000.00; general expenses, \$2.39.....		2,878 05	
			3,097 55
<b>General Expense Fund:</b>			
Head Office expenses.....		\$8,780 03	
Agency and organization expenses.....		11,544 39	
All other expenses.....		3,490 87	
			23,815 29
Total Disbursements.....			\$71,862 26

**Exhibit of Policies (Mortuary)**

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurances	
	No. (1)	Amount (2)	No. (3)	Amount (4)	No. (5)	Amount (6)
At end of 1927.....	1,430	\$1,048,370 30	40	\$31,750 00	143	\$134,250 00
New issued.....	101	93,250 00	6	4,500 00	27	25,000 00
Transferred to.....	34	26,900 00	2	2,000 00	....	.....
Totals.....	1,565	\$1,168,520 30	48	\$38,250 00	170	\$159,250 00
Less ceased by:						
Death.....	28	\$22,450 00	....	.....	....	.....
Surrender.....	8	951 17	3	\$30 65	....	.....
Lapse.....	105	73,508 00	5	5,000 00	47	\$42,250 00
Decrease.....	....	6,768 83	....	1,819 35	....	.....
Transferred from.....	4	2,401 00	34	26,900 00	....	.....
Total ceased.....	145	\$106,079 00	42	\$33,750 00	47	\$42,250 00
At end of 1928.....	1,420	\$1,062,441 30	6	\$4,500 00	123	\$117,000 00

Classification	20-Pay Life		Paid-Up		Totals		Totals for the Province only	
	No. (7)	Amount (8)	No. (9)	Amount (10)	No. (11)	Amount (12)	No. (13)	Amount (14)
At end of 1927.....	236	\$223,250 00	227	\$67,120 50	2,076	\$1,504,740 80	1,841	\$1,292,970 00
New issued.....	64	60,250 00	....	.....	198	183,000 00	188	175,000 00
Transferred to.....	....	....	2	401 00	38	29,301 00	38	29,301 00
Totals.....	300	\$283,500 00	229	\$67,521 50	2,312	\$1,717,041 80	2,067	\$1,497,271 00
Less ceased by:								
Death.....	....	....	10	\$2,511 61	38	\$24,961 61	36	\$23,091 61
Surrender.....	....	....	2	485 00	13	1,466 82	12	1,408 82
Lapse.....	78	\$76,500 00	....	.....	235	197,258 00	301	256,508 00
Decrease.....	....	....	....	408 39	....	8,996 57	....	8,194 57
Transferred from.....	....	....	....	....	38	29,301 00	38	29,301 00
Total ceased.....	78	\$76,500 00	12	\$3,405 00	324	\$261,984 00	387	\$318,504 00
At end of 1928.....	222	\$207,000 00	217	\$64,116 50	1,988	\$1,455,057 80	1,680	\$1,178,767 00

**Valuation Balance Sheet**

## MORTUARY DEPARTMENT

	<b>Liabilities</b>	
Net reserve.....		\$276,779 00
Other liabilities.....		3,300 00
Total.....		\$280,079 00

## Assets

Present value of future net contributions.....	\$344,134 82
Total.....	<u>\$344,134 82</u>

The ratio of assets to liabilities was 122.8 per cent.

The valuation basis was the Fraternal American Table and 4½ per cent, interest.

The valuation was made by Sidney H. Pipe, Fellow of the Actuarial Society of America.

No valuation was made of sickness department.

## Schedule "B"

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
<i>Mortuary Fund</i>		
Town of Cardston, Alta., 1930, 6%.....	\$3,116 87	\$3,240 10
Ont. & N. Shore Ry., Ont., 1938, 5%.....	5,000 00	5,240 80
Town of Haileybury, Ont., 1937, 5%.....	1,849 53	1,829 14
Town of Kenora, Ont., 1937, 5½%.....	5,000 00	5,177 68
Town of Melfort, Sask., 1942, 6%.....	7,000 00	7,304 12
Village of St. Romauld, Que., 1939, 5%.....	5,000 00	5,051 14
City of Moose Jaw, Sask., 1939, 5½%.....	1,000 00	1,000 00
Town of North Battleford, Sask., 1942, 5½%.....	5,000 00	4,656 50
Town of Salmon Arm, B.C., 1942, 6%.....	3,000 00	3,144 86
City of Windsor, Ont., 1931, 6%.....	434 17	443 10
Town of Waterous, Sask., 1956, 5½%.....	9,294 57	9,294 57
Rural Municipality of East Kildonan, Man., 1940, 6%.....	5,000 00	5,262 44
Rural Municipality of East Kildonan, Man., 1941, 6%.....	1,000 00	1,034 22
Township of Calvert, Ont., 1952, 5½%.....	12,000 00	12,802 41
Township of Calvert, Ont., 1955, 5½%.....	7,000 00	7,432 14
Town of Glace Bay, N.S., 1950, 6%.....	30,000 00	33,975 57
Town of Dryden, Ont., 1955, 5½%.....	13,963 15	14,964 21
School District of East Kildonan, Man., 1933, 6%.....	11,000 00	11,329 40
Town of East End, Sask., 1937, 6%.....	2,772 37	2,846 26
Town of Sidney Mines, N.S., 1941, 6%.....	28,000 00	30,579 41
Township of Teck, Ont., 1940, 6%.....	18,111 57	18,961 12
Town of Selkirk, Man., 1947, 6½%.....	5,000 00	5,898 40
Town of Westville, N.S., 1935, 5%.....	1,000 00	1,000 00
Town of Haileybury, Ont., 1932, 6%.....	1,551 88	1,598 50
Town of Haileybury, Ont., 1933, 6%.....	3,094 72	3,188 38
Rural Municipality of East Kildonan, Man., 1942, 6%.....	3,000 00	3,141 63
Rural Municipality of East Kildonan, Man., 1934, 5½%.....	2,000 00	2,050 76
Rural Municipality of East Kildonan, Man., 1935, 5½%.....	5,000 00	5,028 50
Rural Municipality of Woodlea, Man., 1936, 6%.....	13,243 23	13,536 78
Rural Municipality of North Kildonan, Man., 1931, 6%.....	1,655 91	1,675 11
School District of Cassels, Alta., 1935, 8%.....	3,500 00	3,799 32
School District of Desislis, Sask., 1941, 5½%.....	9,082 98	9,246 78
Town of Dominion, N.S., 1940, 6%.....	2,500 00	2,665 36
Town of Glace Bay, N.S., 1934, 5½%.....	6,000 00	6,142 68
City of Trail, B.C., 1941, 6%.....	11,000 00	12,042 25
Town of Fort Frances, Ont., 1936, 6%.....	2,000 00	2,122 50
City of Rossland, B.C., 1947, 5½%.....	25,500 00	27,027 27
City of Prince George, B.C., 1936, 6%.....	1,000 00	1,052 32
	<u>\$270,670 95</u>	<u>\$286,785 73</u>
<i>Sickness Fund</i>		
Town of Parry Sound, Ont., 1929, 5½%.....	Par Value	Book Value
Town of Sidney Mines, N.S., 1944, 5½%.....	\$1,664 67	\$1,656 77
City of Windsor, Ont., 1931, 6%.....	1,000 00	1,000 00
City of Brantford, Ont., 1930, 5½%.....	212 68	217 05
	200 00	201 31
	<u>\$3,077 35</u>	<u>\$3,075 13</u>
<i>Guarantee Fund:</i>		
Town of Sidney Mines, N.S., 1944, 5½%.....	Par Value	Book Value
	\$500 00	\$500 00
	<u>\$274,248 30</u>	<u>\$290,360 86</u>

## CANADIAN WOODMEN OF THE WORLD\*

## HEAD OFFICE, LONDON

*Officers.*—Head Consul Commander, Clair Jarvis, London; Head Adviser Lieutenant, Chas. E. Hanna, Belleville, Ont.; Head Banker, J. H. Saunders, London; Head Clerk, P. C. Hooper, London; Head Physician, J. L. Huffman, M.D., London; Head Escort, H. Durant, Toronto; The Head Watchman, J. Bradford, Lindsay, Ont.; Head Sentry, J. Heyssel, Niagara Falls, Ont.; Past Head Commander, D. Cinnamon, Lindsay, Ont.

*Head Managers.*—John Manning, London; William Meen, Toronto; E. E. Hilton, Strathroy.

Assets.....	\$1,786,223
Ontario insurance in force (gross) . . .	4,371,654
Canadian insurance in force (gross) . . .	5,221,654

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$82,078
Premiums—Canada (net).....	96,553
Benefits Paid—Ontario (net).....	100,696
Benefits Paid—Canada (net).....	105,843

\*See note on page 1.



**CATHOLIC ORDER OF FORESTERS\***

HEAD OFFICE, CHICAGO, ILLINOIS

Principal Office in Canada, Toronto

*Manager or Chief Executive Officer in Canada.*—Michael F. Mogan, Toronto.*Chief or General Agent in Ontario.*—Michael F. Mogan, 268 Carlton St., Toronto,

Assets in Canada.....	\$23,200,209
Ontario insurance in force (gross)...	4,554,401
Canadian insurance in force (gross)...	16,849,386
Total insurance in force (gross)...	118,279,502

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$103,519
Premiums—Canada (net).....	371,225
Premiums—Total (net).....	2,341,349
Benefits Paid—Ontario (net).....	89,899
Benefits Paid—Canada (net).....	327,578
Total Benefits Paid (net).....	1,910,390

**GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA\***

HEAD OFFICE, MONTREAL, QUEBEC

*Officers.*—Grand President, F. J. Curran, K.C., Montreal; Grand 1st Vice-President, J. R. Laundry, Truro, N.S.; Grand Treasurer, W. J. McKee, Windsor; Grand Secretary, H. A. Fyland, Montreal.

*Directors.*—H. E. R. Stock, Toronto; C. A. Pariseault, K.C., Montreal; W. J. Sutherland, Smith's Falls, Ont.

*Chief or General Agent in Ontario.*—Jno. F. Boland, 2 Toronto Street, Toronto.

Assets.....	\$1,472,459
Ontario insurance in force (gross)...	1,953,468
Canadian insurance in force (gross)...	5,299,445

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$59,592
Premiums—Canada (net).....	219,417
Benefits Paid—Ontario (net).....	84,359
Benefits Paid—Canada (net).....	206,628

**COMMERCIAL TRAVELLERS ASSOCIATION OF CANADA\***

HEAD OFFICE, TORONTO

*Officers.*—President, C. A. E. Colwell, Toronto; 1st Vice-President, B. F. Selby, Toronto; 2nd Vice-President, G. F. Campbell, Toronto; Treasurer, F. J. Zammers, Toronto; Past President, H. L. Willmot; Secretary, J. Rutherford, Toronto.

*Directors.*—Alex Cook, Toronto; Jno. Curtis, F. F. Johnson, J. A. Raymond, W. E. Bennett, Toronto; D. R. McKenzie, Toronto; W. R. Madill, Hamilton; H. G. Wright, Hamilton; A. P. Rogers, Hamilton; A. V. Peacock, Hamilton; S. Stroud, Adam Taylor, Guelph; W. H. Graham, Kingston; W. J. Moody, Kitchener; F. S. Urstadt, Kitchener; W. J. Hopwood, Peterboro; F. E. Scherer, Windsor; D. J. Waterous, Brantford; A. E. Rowland, Winnipeg; A. C. Merrett, Winnipeg; V. Williamson, Westmount; F. L. DeWolfe, Brockville; S. S. Holden, F. A. Connolly, R. G. Duncan, E. H. Hender, F. W. Sterling, E. L. Pierce, L. M. Ross, A. E. Gynn, H. F. Tindale, Geo. F. Yorke.

Assets.....	\$2,770,469
Ontario insurance in force (gross)...	13,025
Total insurance in force (gross)...	†15,562

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$133,441
Premiums—Canada (net).....	156,990
Benefits Paid—Ontario (net).....	94,134
Total Benefits Paid (net).....	103,095

**COMMERCIAL TRAVELLERS MUTUAL INSURANCE SOCIETY**

HEAD OFFICE, TORONTO, ONTARIO

*Officers.*—President, S. M. Sterling, Toronto; Vice-President, J. Harry Dodgson, Toronto; Treasurer, S. R. Wickett, Toronto; Secretary, H. B. Hoffman, Toronto.

*Directors.*—J. Harry Dodgson, Robert Maxwell, John Curtis, H. L. Willmot, A. J. Tipping, W. F. Smith, J. H. Lumbers, G. A. F. Henderson, L. R. Arnett, C. S. Parsons of Toronto; W. R. Madill, Hamilton; F. T. Smye, Hamilton; H. H. Black, Montreal; C. B. Robinson, Paris; H. N. Robertson, Kingston; W. J. Hopwood, Peterboro; Jas. Gray, London; Jas. A. Laberge, Sudbury; John Damer, Vancouver, B.C.

Assets.....	\$434,275
Ontario insurance in force (gross)...	1,779,650
Canadian insurance in force (gross)...	2,107,650

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$39,824
Premiums—Canada (net).....	48,582
Benefits Paid—Ontario (net).....	39,823
Benefits Paid—Canada (net).....	41,300

\*See note on page 1.  
†Number of certificates.

## HAMILTON FIREMEN'S BENEFIT FUND

HEAD OFFICE, HAMILTON, ONT.

## Statement for the Year Ending 31st December, 1928

Incorporated December 29th, 1910

## OFFICERS

Principal Officer, Wm. Murdoch; Secretary, James Cochran; Treasurer, W. T. James;  
 Assistant Treasurer, B. McSweeney.  
 Auditor.—C. H. Watson (City Auditor).  
 Actuary.—L. K. File (Last Valuation).

## GOVERNING EXECUTIVE AUTHORITY

(At date of filing report)

Wm. Murdoch, W. T. James, B. McSweeney; Committee, James Cochran, R. Aitchison,  
 K. Cassell, J. F. Miller, H. Higham.

Assets	Benefit Fund
Book value of bonds and debentures, not in default (Schedule "B")	\$310,266 91
Loans and liens on policies, notes	727 41
Cash in bank or at head office	2,051 79
<b>Total Ledger Assets</b>	<b>\$313,046 11</b>

## Liabilities\*

## Income

<b>Benefit Fund:</b>	
Percentages of salaries	\$20,987 20
Interest	14,218 06
Donations	325 00
All other	261 80
Investments (not extended), \$55,577.17.	
<b>Total</b>	<b>\$35,792 06</b>

## Disbursements

<b>Benefit Fund:</b>	
Pensions	\$4,255 33
Claims, members retiring	830 90
All other (general expense)	686 22
Investments (not extended), \$87,687.23.	
<b>Total Disbursements</b>	<b>\$5,772 45</b>

## Schedule "B"

## Bonds and Debentures Owned by Society

	Par Value	Book Value
City of Hamilton, 1943, 4½%	\$5,000 00	\$4,851 84
City of Hamilton, 1947, 4½%	42,000 00	40,619 76
City of Hamilton, 1939, 5%	3,000 00	3,027 90
City of Hamilton, 1940, 5%	2,000 00	2,048 08
City of Hamilton, 1936, 4½%	5,000 00	4,927 25
City of Hamilton, 1945, 4½%	3,000 00	2,945 40
City of Hamilton, 1954, 5%	1,000 00	1,053 00
City of Hamilton, 1938, 5%	500 00	510 25
City of Hamilton, 1933, 6%	1,000 00	1,059 30
City of Hamilton, 1943, 5%	1,000 00	1,033 50
City of Hamilton, 1939, 5%	500 00	511 00
City of Hamilton, 1947, 5%	15,000 00	15,579 30
City of Hamilton, 1934, 5%	2,000 00	2,000 00
City of Hamilton, 1936, 6%	5,000 00	5,350 00
City of Hamilton, 1936, 5½%	882 10	906 89
City of Hamilton, 1937, 6½%	779 52	851 31
City of Hamilton, 1937, 6%	3,000 00	3,210 00
City of Hamilton, 1937, 5%	2,000 00	1,972 60
City of Hamilton, 1938, 5%	8,000 00	7,881 36
City of Hamilton, 1938, 6%	2,000 00	2,161 00
City of Hamilton, 1938, 6%	2,000 00	2,146 80
City of Hamilton, 1938, 6%	1,000 00	986 50
City of Hamilton, 1938, 6%	1,000 00	1,080 50
City of Hamilton, 1938, 6%	1,000 00	986 50
City of Hamilton, 1938, 6%	1,000 00	1,000 00
City of Hamilton, 1939, 5½%	2,000 00	2,011 00
City of Hamilton, 1939, 6%	1,000 00	1,000 00
City of Hamilton, 1939, 6%	3,000 00	3,098 70
City of Hamilton, 1939, 5%	2,000 00	2,014 00
City of Hamilton, 1939, 4½%	5,000 00	4,852 20

\* For last actuarial report see report of business for 1927. See Insurance Act, R.S.O., 1927, c. 222, sec. 234 re societies with membership limited to government or municipal employees.

## Schedule "B"—Continued

## Bonds and Debentures Owned by Society

	Par Value	Book Value
City of Hamilton, 1940, 4½%	\$3,000 00	\$2,904 54
City of Hamilton, 1940, 4½%	2,000 00	1,937 84
City of Hamilton, 1940, 6%	2,000 00	2,000 00
City of Hamilton, 1940, 6%	3,000 00	3,000 00
City of Hamilton, 1940, 6%	1,000 00	1,000 00
City of Hamilton, 1941, 5½%	5,000 00	5,200 00
City of Hamilton, 1941, 6%	2,000 00	2,155 60
City of Hamilton, 1941, 5½%	1,000 00	1,054 60
City of Hamilton, 1944, 5%	5,000 00	5,050 00
City of Hamilton, 1941, 5%	3,000 00	3,032 40
City of Hamilton, 1936, 6%	3,000 00	3,233 70
City of Hamilton, 1936, 6%	2,000 00	2,170 80
City of Hamilton, 1935, 6%	2,000 00	2,154 00
City of Hamilton, 1936, 4½%	9,000 00	8,683 56
City of Hamilton, 1938, 5½%	5,000 00	5,250 00
City of Hamilton, 1941, 6%	1,000 00	1,104 70
City of Hamilton, 1941, 4½%	1,000 00	952 75
City of Hamilton, 1943, 5%	2,000 00	2,011 80
City of Hamilton, 1944, 5%	6,000 00	6,036 00
City of Hamilton, 1936, 5½%	1,018 95	1,068 98
City of Hamilton, 1935, 5½%	610 37	637 35
City of Hamilton, 1947, 4½%	27,000 00	27,175 50
City of Hamilton, 1947, 4½%	29,000 00	29,188 50
City of Hamilton, 1948, 4½%	6,000 00	6,079 20
City of Hamilton, 1948, 4½%	5,000 00	5,033 00
City of Hamilton, 1948, 4½%	4,000 00	4,010 00
City of Hamilton, 1948, 4½%	3,000 00	3,000 00
City of Hamilton, 1936, 6%	1,000 00	1,082 50
City of Hamilton, 1943, 5%	1,000 00	1,021 20
City of Hamilton, 1944, 5%	1,000 00	1,027 50
City of Hamilton, 1933, 5½%	1,000 00	1,031 00
City of Hamilton, 1935, 5%	1,000 00	1,008 80
City of Hamilton, 1941, 6%	1,000 00	1,102 50
City of Hamilton, 1934, 5%	1,000 00	1,005 20
City of Hamilton, 1936, 6%	1,000 00	1,069 60
City of Hamilton, 1939, 5½%	3,000 00	3,146 40
City of Toronto, 1944, 6%	2,000 00	2,203 00
City of Toronto, 1943, 6%	1,000 00	1,074 80
City of Toronto, 1944, 6%	2,000 00	2,203 00
City of Toronto, 1940, 6%	1,000 00	1,068 50
City of Toronto, 1949, 6%	2,000 00	2,139 80
City of Toronto, 1946, 6%	1,000 00	1,106 60
City of Toronto, 1941, 6%	1,000 00	1,073 50
City of Toronto, 1942, 6%	1,000 00	1,075 70
City of Toronto, 1944, 6%	2,000 00	2,176 00
Town of Burlington, 1932-40, 6%	6,095 43	6,095 43
City of Belleville, 1942, 6%	5,000 00	5,301 00
Province of Ontario, 1935, 6%	2,000 00	2,886 80
Province of Ontario, 1936, 6%	6,500 00	6,510 00
Province of Ontario, 1943, 6%	5,000 00	4,953 50
Town of Thorold, 1933, 6%	2,062 17	2,103 82
Total.....	<u>\$311,948 52</u>	<u>\$313,046 11</u>

## THE HAMILTON POLICE BENEFIT FUND

HEAD OFFICE, HAMILTON, ONT.

## Statement for the Year Ending 31st December, 1928

Incorporated, *The Friendly Societies Act*, July 31st, 1893

## OFFICERS

Chairman, W. Gordon McNair; Secretary, James McKay; Treasurer, David Coulter;  
Committee, Charles Boecker, Wm. Maddock, Alex. Roughead, Clarence Preston, Eric Howell.

## Assets

Mortgages.....	\$29,900 00
Book value of bonds and debentures, not in default (Schedule "B").....	272,482 83
Cash in bank or at head office.....	4,671 68
Total Ledger Assets.....	<u>\$307,054 51</u>

## Liabilities

Net reserve.....	<u>\$292,292 00</u>
------------------	---------------------



## Income

Interest.....	\$15,552 78
Premiums for sick benefits, percentages of salaries.....	16,646 48
Donations.....	917 70
Inquest fees.....	229 00
Investments (not extended), \$500.00.....	
Total.....	<u>\$33,345 96</u>

## Disbursements

Interest accrued on bonds purchased, \$107.92; premium on bonds, \$153.40.....	\$261 32
Pensions.....	10,952 55
Claims.....	2,400 00
Retiring allowance.....	1,277 64
General expenses.....	239 41
Investments (not extended), \$17,100.00.....	
Total.....	<u>\$15,130 92</u>

## Valuation Balance Sheet

## Liabilities

Present value of pensions to present pensioners (21).....	\$82,740 00
Present value of death benefit to 130 members.....	55,698 00
Present value of prospective pensions to 130 members.....	342,388 00
Total.....	<u>\$480,826 00</u>

## Assets

Funds on hand 31st December, 1928.....	\$307,055 00
Present value of future contributions of 7 per cent. salaries from 130 members.....	181,508 00
Present value of miscellaneous receipts averaging \$700 per annum.....	7,026 00
Total.....	<u>\$495,589 00</u>

The ratio of assets to liabilities was 103.07 per cent.

The valuation basis was the Om (5) Table of Mortality  $4\frac{1}{2}$  per cent. interest.

The valuation was made by L. K. File, Fellow of the Institute of Actuaries, at 31st December, 1928.

## Schedule "B"

## Bonds and Debentures Owned by the Society

	Book Value
Hamilton Cataract Power and Transmission, 1943, 5%.....	\$10,000 00
Dominion of Canada Victory Loan, 1934, $5\frac{1}{2}$ %.....	1,000 00
Dominion of Canada Victory Loan, 1934, $5\frac{1}{2}$ %.....	10,000 00
Dominion of Canada Victory Loan, 1946, $4\frac{1}{2}$ %.....	11,000 00
Dominion of Canada Victory Loan, 1946, $4\frac{1}{2}$ %.....	8,000 00
City of Hamilton, 1938, 6%.....	3,879 69
City of Hamilton, 1938, 6%.....	4,000 00
City of Hamilton, 1939, 6%.....	2,000 00
City of Hamilton, 1933, 6%.....	1,588 52
City of Hamilton, 1934, 6%.....	2,223 90
City of Hamilton, 1942, $5\frac{1}{2}$ %.....	39,000 00
City of Hamilton, 1945, $4\frac{1}{2}$ %.....	13,000 00
City of Hamilton, 1945, $4\frac{1}{2}$ %.....	10,000 00
City of Hamilton, 1939, $4\frac{1}{2}$ %.....	1,000 00
City of Hamilton, 1944, 5%.....	15,563 75
City of Hamilton, 1941, 5%.....	3,000 00
City of Hamilton, 1938-9, 5%.....	2,744 50
City of Hamilton, 1946, $4\frac{1}{2}$ %.....	2,000 00
City of Hamilton, 1936, 6%.....	2,000 00
City of Hamilton, 1947, 5%.....	12,000 00
City of Hamilton, 1947, $4\frac{1}{2}$ %.....	1,000 00
City of Hamilton, 1948, $4\frac{1}{2}$ %.....	2,000 00
City of Hamilton, 1948, 5%.....	2,000 00
Province of Ontario, 1944, $4\frac{1}{2}$ %.....	4,000 00
Township of Burford, 1944-46, 6%.....	5,000 00
City of Shawinigan Falls, 1963, $4\frac{1}{2}$ %.....	23,000 00
City of Port Arthur, 1942, 5%.....	8,270 66
Town of Pointe Claire, 1944, 5%.....	7,000 00
City of Toronto, 1950, $5\frac{1}{2}$ %.....	6,000 00
City of Three Rivers, 1947, $5\frac{1}{2}$ %.....	10,000 00
Province of British Columbia, 1948, $4\frac{1}{2}$ %.....	4,000 00
Province of Saskatchewan, 1936, 6%.....	7,000 00
Province of Ontario, 1936, 6%.....	11,000 00
Township of Barton, 1943, $5\frac{1}{2}$ %.....	6,500 00
Canadian National Railway, 1934, $4\frac{1}{2}$ %.....	15,000 00
Township of Etobicoke, 1937, to 1956, 5%.....	5,251 82
City of Port Arthur, 1940, $4\frac{1}{2}$ %.....	1,459 99
Totals.....	<u>\$272,482 83</u>

**INDEPENDENT ORDER OF FORESTERS\***

HEAD OFFICE, TORONTO, ONTARIO

*Officers.*—Supreme Chief Ranger, W. H. Hunter, Toronto; Past Supreme Chief Ranger, Victor Morin, Montreal; Vice-Supreme Chief Ranger, F. E. Hand, Toronto; Supreme Secretary, G. E. Bailey, Toronto; Supreme Treasurer, Alex. Stewart, Toronto; Supreme Physician, Dr. C. B. Dickson, Los Angeles, Cal.; Supreme Councilmen, J. H. Laughton, London; J. F. Lang, Buffalo; W. H. Miller.

Assets.....\$39,496,736  
 Ontario insurance in force (gross)... 35,504,960  
 Canadian insurance in force (gross) 55,099,130  
 Total insurance in force (gross)...138,400,505

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario.....\$887,974  
 Premiums—Canada.....1,462,521  
 Premiums—Total.....5,586,206  
 Benefits Paid—Ontario (net).....1,131,139  
 Benefits Paid—Canada (net).....1,705,215  
 Total Benefits Paid (net).....4,473,767

**JEWISH NATIONAL WORKERS' ALLIANCE\***

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

*Manager or Chief Executive Officer in Canada.*—M. H. Caiserman, Montreal, Que.

*Chief or General Agent in Ontario.*—M. L. Kirshenbaum, 542 Dundas St. West, Toronto.

Assets.....\$338,804  
 Ontario insurance in force (gross)... 173,150  
 Canadian insurance in force (gross) 304,600  
 Total insurance in force (gross)... 2,919,665

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net).....\$3,940  
 Premiums—Canada (net).....7,108  
 Premiums—Total (net).....95,288  
 Benefits Paid—Ontario (net).....4,228  
 Benefits Paid—Canada (net).....6,182  
 Total Benefits Paid (net).....48,946

**KNIGHTS OF COLUMBUS\***

HEAD OFFICE, NEW HAVEN, CONNECTICUT

Principal Office in Canada, Granby, Que.

*Manager or Chief Executive Officer in Canada.*—Dr. Claude Brown, London, Ont.

*Chief or General Agent in Ontario.*—J. J. Duffus, Peterboro, Ont.

Assets.....\$29,316,524  
 Ontario insurance in force (gross)... 1,650,000  
 Canadian insurance in force (gross) 13,326,845  
 Total insurance in force (gross)...273,124,402

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net).....\$12,564  
 Premiums—Canada (net).....125,392  
 Premiums—Total (net).....4,179,920  
 Benefits Paid—Ontario (net).....2,000  
 Benefits Paid—Canada (net).....56,266  
 Total Benefits Paid (net).....2,025,651

**CHAPTER GENERAL OF CANADA KNIGHTS OF MALTA**

HEAD OFFICE, TORONTO, ONT.

**Statement for the Year Ending 31st December, 1928**

Organized November 30th, 1870. Incorporated December 11th, 1909

**OFFICERS**

Principal Officer, J. B. Pugh; Secretary or Manager, William Banks; Treasurer, Jas. J. Sheppard.

*Auditors.*—G. O. Merson & Co.

*Actuary.*—W. R. Hitchins.

**GOVERNING EXECUTIVE AUTHORITY**

(at date of filing report)

Thos. Jenkins, Chairman, Trust Board; Thos. G. Waters, H. J. Bentley, Gordon G. Sheppard, Samuel Smith, David M. Johnston.

\*See note on page 1.

## Assets

Ledger Assets	Mortuary Fund	Funeral Fund	Extension Fund	General Expense Fund	Totals
Book value of bonds and debentures not in default.....	\$13,816 34	\$2,947 69	\$2,826 58	.....	\$19,590 61
Cash in bank or at Head Office.....	2,634 42	925 74	1,525 92	\$84 73	5,170 81
Total Ledger Assets.....	\$16,450 76	\$3,873 43	\$4,352 50	\$84 73	\$24,761 42

## Liabilities

Mortuary reserve.....	\$13,604 00
Funeral benefit reserve.....	5,143 00
	<u>\$18,747 00</u>

## Income

<i>Mortuary Fund:</i>			
Premiums.....	\$1,514 14		
Interest and rents.....	64 45		
		\$1,578 59	
<i>Funeral Fund:</i>			
Premiums.....	\$566 20		
Interest and rents.....	23 80		
		590 00	
<i>Other Benefit Funds:</i>			
Extension Fund.....	\$4,328 59		
Interest.....	42 50		
		4,371 09	
<i>General Expense Fund:</i>			
Expense dues from members.....	\$382 57		
Other sources, interest.....	1 35		
		383 92	
Total Income.....		<u>\$6,923 60</u>	

## Disbursements

<i>Mortuary Fund:</i>			
Disbursements.....		\$433 48	
<i>Funeral Fund:</i>			
Funeral claims.....		400 00	
<i>Other Benefit Funds (Extension):</i>			
Printing and supplies.....	\$190 56		
Other sources.....	138 44		
		329 00	
<i>General Expense Fund:</i>			
Head Office expenses.....	\$292 00		
Agency and organization expenses.....	13 35		
All other expenses.....	43 50		
		348 85	
Investments (not extended), \$4,456.40.			
Total Disbursements.....		<u>\$1,511 33</u>	

## Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Totals		Totals for the Province only	
	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....	151	\$61,500 00	151	\$61,500 00	151	\$61,500 00
New issued.....	2	750 00	2	750 00	2	750 00
Old revived.....	1	500 00	1	500 00	1	500 00
Totals.....	154	\$62,750 00	154	\$62,750 00	154	\$62,750 00
Less ceased by:						
Decrease.....	10	\$2,500 00	10	\$2,500 00	10	\$2,500 00
Total ceased.....	10	\$2,500 00	10	\$2,500 00	10	\$2,500 00
At end of 1928.....	144	\$60,250 00	144	\$60,250 00	144	\$60,250 00



**Exhibits of Sickness, Funeral and Other Contracts**

	Funeral
Number of contracts, 31st December, 1927.....	269
New contracts issued in 1928.....	14
Revived contracts in 1928.....	2
Totals.....	285
Terminated during 1928 by:	
Death.....	4
Lapse.....	6
	10
In force, 31st December, 1928.....	275

**Valuation Balance Sheet****MORTUARY DEPARTMENT**

<b>Liabilities</b>	
Present value of promised benefits.....	\$27,115 00
<b>Assets</b>	
Present value of future contributions.....	\$13,511 00
Life insurance fund.....	16,451 00
	\$29,962 00
The ratio of assets to liabilities was 110.5 per cent.	
The valuation basis was N.F.C. 4 per cent.	
The amount of insurance valued was \$60,250.00.	

**FUNERAL DEPARTMENT**

<b>Liabilities</b>	
Present value of promised benefits.....	\$11,950 00
<b>Assets</b>	
Present value of future premiums.....	\$6,807 00
Ledger assets.....	3,873 00
	\$10,680 00

The valuations were made by W. R. Hitchins, Fellow of the Actuarial Society of America.

**Schedule "B"****Bonds and Debentures Owned by the Society**

<i>Mortuary Fund:</i>		Par Value	Book Value
Protestant Board of School Commissioners of Montreal, 1952, 5% ..		\$1,500 00	\$1,500 00
Dominion of Canada War Bonds, 1934, 5½% ..		3,000 00	3,020 94
Dominion of Canada War Bonds, 1946, 4½% ..		1,500 00	1,500 00
Toronto Harbor Commission Bonds, 1953, 4½% ..		2,500 00	2,538 50
Province of Ontario Bonds, 1935, 4% ..		5,500 00	5,256 90
		\$14,000 00	\$13,816 34
<i>Funeral Fund:</i>			
Protestant Board of School Commissioners of Montreal, 1952, 5% ..		\$500 00	\$483 12
Dominion of Canada War Bonds, 1934, 5½% ..		700 00	710 46
Dominion of Canada War Bonds, 1946, 4½% ..		500 00	447 01
Toronto Harbor Commission Bonds, 1953, 4½% ..		800 00	812 32
Province of Ontario Bonds, 1935, 4% ..		500 00	477 90
		\$3,000 00	\$2,930 81
<i>Extension Fund:</i>			
Toronto Harbor Commission Bonds, 1953; 4½% ..		\$2,700 00	\$2,741 58
		\$2,700 00	\$2,741 58

**SUPREME LODGE, KNIGHTS OF PYTHIAS\***

HEAD OFFICE, INDIANAPOLIS, INDIANA

Principal Office in Canada, St. Thomas, Ont.

Manager or Chief Executive Officer in Canada.—E. A. Horton, St. Thomas.

Chief or General Agents in Ontario.—E. A. and C. L. Mulholland, Dineen Bldg., Toronto.

		<b>PREMIUMS WRITTEN—CLAIMS INCURRED</b>	
Assets.....	\$23,196,933	Premiums—Ontario (net).....	\$10,089
Ontario insurance in force (gross) ..	469,073	Premiums—Canada (net).....	23,344
Canadian insurance in force (gross) ..	1,125,141	Premiums—Total (net).....	4,321,459
Total insurance in force (gross) ..	118,209,230	Benefits Paid—Ontario (net).....	11,000
		Benefits Paid—Canada (net).....	21,847
		Total Benefits Paid (net).....	3,111,106

\*See note on page 1.

## LONDON POLICE BENEFIT FUND ASSOCIATION

HEAD OFFICE, LONDON, ONT.

## Statement for the Year Ending 31st December, 1928

Organized January 1st, 1887. Incorporated January 21st, 1895

Amendment to Incorporation, December 14th, 1922

## OFFICERS

Principal Officer, Wm. Middaugh; Secretary or Manager, Philip W. Harper; Treasurer, Robert Birrell; Trustees, James Singleton, Walter Pope and James S. Bell.

Auditors.—W. J. Saunders, London, Ont.; Thos Nickle, London, Ont.

Actuary.—J. A. Campbell, London.

## Assets

Book value of bonds and debentures, not in default (Schedule "B").....	\$164,615 95
Cash in bank or at head office.....	20,616 65
Total Assets.....	<u>\$185,232 60</u>

## Liabilities\*

## Income

Other Benefit Funds:	
Premiums.....	\$7,065 48
Interest and rents.....	8,798 21
Donations to fund.....	15 00
Total Income.....	<u>\$15,878 69</u>

## Disbursements

Other Benefit Funds:	
Pensions.....	\$3,748 08
General Expense Fund:	
Head Office expenses.....	\$220 00
All other expenses.....	53 50
Total Disbursements.....	<u>273 50</u>
	<u>\$4,021 58</u>

## Exhibit of Sickness, Funeral and Other Contracts

Number of contracts, 31st December, 1927.....	57
New contracts issued in 1928.....	11
Revised contracts during 1928.....	2
Totals.....	<u>70</u>
Terminated during 1928 by:	
Lapse.....	10
In force, 31st December, 1928.....	<u>60</u>

## Schedule "B"

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Western Fair Bonds, 1938, 5%.....	\$7,000 00	\$6,855 10
City of Regina, 1929, 5%.....	10,000 00	9,315 80
City of London, 1929, 5½%.....	15,000 00	14,663 52
City of London, 1930, 6%.....	6,000 00	6,000 00
City of London, 1931, 6%.....	4,000 00	4,000 00
City of London, 1931, 5½%.....	13,000 00	13,000 00
Huron & Erie Mortgage Corporation, 1931, 5%.....	12,000 00	12,000 00
City of London, 1930, 5%.....	6,000 00	6,000 00
City of London, 1932, 5½%.....	7,000 00	7,000 00
Medicine Hat, 1932, 5%.....	7,000 00	5,817 70
City of Sarnia, 1933, 5½%.....	3,726 27	3,401 71
Province of Ontario, 1943, 6%.....	5,000 00	5,000 00
Dominion of Canada, 1934, 5½%.....	29,500 00	30,855 00
City of Windsor, 1936, 5½%.....	7,787 07	7,389 92
District of Penticton, B.C., 1939, 6%.....	5,000 00	4,472 50
City of London, 1940, 6%.....	3,000 00	3,202 20
Dominion of Canada, 1940, 4½%.....	5,000 00	4,862 50
City of Edmonton, 1953, 5%.....	11,000 00	10,780 00
Held by City Treasurer of London for City Bonds, 5%.....	10,000 00	10,000 00
	<u>\$167,013 34</u>	<u>\$164,615 95</u>

\* For last actuarial report see report of business for 1927. See Insurance Act, R.S.O., 1927, c. 222, sec. 234 re societies with membership limited to government or municipal employees.

**THE MACCABEES\***

HEAD OFFICE, DETROIT, MICHIGAN

Principal Office in Canada, Toronto

*Manager or Chief Executive Officer in Canada.*—Bruce J. S. MacDonald, Windsor.*Chief or General Agent in Ontario.*—Earl L. Cousins, 718 Metropolitan Bldg., Toronto.

Assets.....\$40,719,923  
 Ontario insurance in force (gross)... 4,001,696  
 Canadian insurance in force (gross) 6,910,816  
 Total insurance in force (gross)... 206,592,733

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net)..... \$142,442  
 Premiums—Canada (net)..... 218,395  
 Premiums—Total (net)..... 6,950,954  
 Benefits Paid—Ontario (net)..... 119,433  
 Benefits Paid—Canada (net)..... 167,512  
 Total Benefits Paid (net)..... 5,950,954

**THE NATIONAL FRATERNAL SOCIETY OF THE DEAF\***

HEAD OFFICE, CHICAGO, ILLINOIS

Principal Office in Canada, Toronto

*Manager or Chief Executive Officer in Canada.*—G. W. Reeves, Toronto,*Chief or General Agent in Ontario.*—G. W. Reeves, 408 Lansdowne Ave., Toronto.

Assets.....\$1,111,735  
 Ontario insurance in force (gross)... 134,750  
 Total insurance in force (gross)... 5,391,526

PREMIUMS WRITTEN—CLAIMS INCURRED  
 Premiums—Ontario (net)..... \$3,665  
 Premiums—Total (net)..... 178,483  
 Benefits Paid—Ontario (net)..... 155  
 Benefits Paid—Total (net)..... 48,767

**THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA**

HEAD OFFICE, KINGSTON, ONT.

**Statement for the Year Ending 31st December, 1928**

Incorporated, April 16th, 1875

**OFFICERS***Principal Officers.*—President, Dr. J. C. Connell; Secretary-Treasurer, J. N. Alexander.*Auditors.*—J. G. Ettinger and R. M. McRae.*Actuary.*—L. K. Filé, Toronto, Ont.**GOVERNING EXECUTIVE AUTHORITY***(at date of filing report)**Directors.*—Dr. J. C. Connell, President; Jos. Powley, Vice-President; L. B. Cooper, W. McDonald, D. A. Shaw, W. Jackson, C. C. Folger, H. G. Robertson and J. Donnelly.**Assets**

Ledger Assets	Mortuary Fund
Book value of bonds and debentures, not in default (Schedule "B").....	\$4,265,207 99
Real estate, book value.....	51,848 50
Cash in bank or at head office.....	95,431 97
Other ledger assets.....	6,135 65
Total Ledger Assets.....	\$4,418,624 11

\*See note on page 1.



**Liabilities**

<i>Mortuary Fund:</i>	
Death claims incurred and reported during year, but not paid.....	\$30,930 00
Total Liabilities, except Reserve.....	\$30,930 00
Net Reserve.....	4,006,687 00
Total Liabilities (including Reserve).....	<u>\$4,037,617 00</u>

**Income**

<i>Mortuary Fund:</i>	
Premiums (with extra dues, etc.).....	\$474,656 57
Interest and rents.....	188,929 73
Profit on sale of securities.....	12,513 49
	<u>\$676,099 79</u>

*General Expense Fund:*

Expense dues from members, \$52,764.71; fees on changed certificates, \$94.50; interest on current account, \$1,191.90; interest, as per Section 3, Article XVII, \$33,121.92; premiums, as per Section 2, Article XVII, \$13,363.08; rentals, \$2,250.00.....	102,786 11
Total Income.....	<u>\$778,885 90</u>

**Disbursements**

<i>Mortuary Fund:</i>	
Death claims.....	\$358,921 19
Disability claims.....	1,215 00
Surrender values.....	30,851 50
Refund of premiums.....	601 30
	<u>\$391,588 99</u>
<i>General Expense Fund:</i>	
Head office expenses.....	\$28,025 83
Agency and organization expenses.....	58,007 37
All other expenses.....	11,654 29
	<u>97,687 49</u>
Total Disbursements.....	<u>\$489,276 48</u>

**Exhibit of Policies (Mortuary)**

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurances Payable at 65 Years	
	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....	14,400	\$15,502,384 94	2,630	\$3,235,010 00	844	\$1,077,000 00
New issued.....	60	68,500 00	369	433,500 00	387	439,000 00
Old revived.....	11	10,245 00	6	7,000 00	1	1,000 00
Old increased.....		3,320 00		1,000 00		2,000 00
Transferred from other plan of policy.....			10	13,000 00	16	21,000 00
Totals.....	14,471	\$15,584,449 94	3,015	\$3,689,510 00	1,248	\$1,540,000 00
Less ceased by:						
Death.....	323	\$347,627 50	15	\$18,500 00	2	\$2,000 00
Cancelled by Paid-up Certificates.....		1,295 00		18,515 00		
Disability.....		1,215 00				
Cancelled by Surrender Settlements.....	108	105,265 00	8	9,000 00		
Lapse.....	149	158,820 00	171	212,500 00	114	143,000 00
Decrease.....		1,000 00		4,000 00		
Withdrawn.....			6	6,000 00	3	7,000 00
Transferred to other form of policy.....	21	23,000 00	8	12,000 00	5	8,000 00
Total ceased.....	601	\$638,222 50	208	\$280,515 00	125	\$160,000 00
At end of 1928.....	13,870	\$14,946,227 44	2,807	\$3,408,995 00	1,123	\$1,380,000 00

Classification	Twenty-Year Endowment		Totals		Totals for the Province only	
	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....			17,874	\$19,814,394 94	10,115	\$10,792,857 75
New issued.....	89	\$96,500 00	905	1,037,500 00	363	394,500 00
Old revived.....			18	18,245 00	3	2,500 00
Transferred from other prov- inces.....					27	33,440 00
Old increased.....				6,320 00	.....	3,550 00
Transferred from other plan of policy.....	8	8,000 00	34	42,000 00	.....	.....
Totals.....	97	\$104,500 00	18,831	\$20,918,459 94	10,508	\$11,226,847 75
Less ceased by:						
Death.....			340	\$368,127 50	227	\$239,975 00
Consolidation.....			1	.....	.....	.....
Transferred to other prov- inces.....					25	28,105 00
Cancelled by paid-up certi- ficates.....				19,810 00	.....	8,830 00
Disability.....				1,215 00	.....	860 00
Cancelled by Surrender Settlements.....			116	114,265 00	63	59,100 00
Lapse.....			434	514,320 00	175	184,140 00
Decrease.....				5,000 00	.....	3,000 00
Withdrawn.....			9	13,000 00	7	9,000 00
Transferred to other form of policy.....			34	43,000 00	.....	.....
Total ceased.....			934	\$1,078,737 50	497	\$533,010 00
At end of 1928.....	97	\$104,500 00	17,897	\$19,839,722 44	10,011	\$10,693,837 75

## Valuation Balance Sheet

## MORTUARY DEPARTMENT

## Liabilities

Net reserves on outstanding insurance.....	\$4,006,687 00
Outstanding claims.....	30,930 00
Total Liabilities.....	<u>\$4,037,617 00</u>

## Assets

Ledger assets as at December 31st, 1928 (excluding office equipment, furniture and supplies, and expenses advanced to Special Agents).....	<u>\$4,412,488 00</u>
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The ratio of assets to liabilities was 109 per cent.

The amount of insurance valued was, \$19,839,992.

The valuation basis was the Canadian Men Table of Mortality with interest at 4 per cent., except that for convenience the Twenty-Payment Life policies were valued on the N.F.C. Table and the Twenty-Year Endowment and Endowment at age 65 policies were valued on OM Table, in every case the rate of interest being 4 per cent.

The valuation was made by L. K. File, Fellow of the Institute of Actuaries of Great Britain.

## Schedule "B"

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Alberta Province, No. 1, 1954, 4½%.....	\$30,000 00	\$28,164 60
Alberta Province, No. 2, 1951, 6%.....	15,000 00	17,036 55
Barrie, Ont., No. 2, 1932-38, 5%.....	10,000 00	10,000 00
Barton, Ont., No. 2, 1939, 5½%.....	1,952 69	1,923 21
Barton, Ont., No. 3, 1949, 6%.....	24,000 00	24,863 75
Beeton, Ont., 1929-47, 5%.....	9,429 54	8,880 78
Belleville, Ont., No. 1, 1933, 5%.....	23,414 75	22,669 93
Belleville, Ont., No. 2, 1941, 6%.....	25,000 00	24,569 45
Belleville, Ont., No. 3, 1946-51, 5%.....	10,000 00	10,000 00
Berlin, Ont., No. 1, 1929-36, 4½%.....	5,512 11	5,484 20
Berlin, Ont., No. 4, 1929-42, 5%.....	2,897 67	2,897 67
Brampton, Ont., No. 2, 1949-53, 5½%.....	10,000 00	10,328 98
Brandon, Man., No. 2, 1939, 4½%.....	5,000 00	5,041 79
Brandon, Man., No. 3, 1939, 5½%.....	8,000 00	7,902 64
Brandon, Man., No. 4, 1956, 5½%.....	19,000 00	20,716 84
Bridgeburg, Ont., No. 1, 1944-50, 6%.....	20,277 68	20,277 68
Bridgeburg, Ont., No. 2, 1938-41, 5½%.....	10,000 00	10,347 95
British Columbia, 1937, 3½%.....	10,000 00	10,000 00
Burlington, Ont., 1942-45, 6%.....	12,000 00	11,565 70
Canadian National Railway, No. 1, 1954, 5%.....	25,000 00	25,273 75
Canadian National Railway, No. 2, 1954, 5%.....	20,000 00	20,146 00
Carleton County, Ont., 1936-46, 5½%.....	22,272 39	23,225 97
Carleton Place, Ont., 1935-40, 5%.....	20,038 15	20,038 15

## Schedule "B"—Continued

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Coaticook, Que., 1958-62, 5%	\$26,000 00	\$26,837 40
Collingwood, Ont., No. 2, 1929-45, 5%	5,133 78	4,992 94
Collingwood, Ont., No. 3, 1934, 5½%	9,000 00	8,895 18
Dominion Loan, No. 4, 1934, 5½%	20,000 00	20,512 80
Dominion Loan, No. 5, 1934, 5½%	8,000 00	8,205 12
Dundas, Ont., No. 5, 1952, 5½%	16,000 00	16,267 20
Dundas, Ont., No. 6, 1947-55, 5%	20,806 85	20,806 85
East York Township, No. 1, 1938, 5½%	25,000 00	25,677 00
East York Township, No. 2, 1956-66, 5½%	19,779 01	21,040 12
Edmonton, Alta., No. 1, 1947, 5%	9,246 67	9,955 88
Edmonton, Alta., No. 2, 1947, 5½%	10,000 00	10,452 00
Edmonton, Alta., No. 3, 1952, 5½%	5,000 00	5,252 10
Edmonton, Alta., No. 4, 1953, 5%	9,733 33	9,562 90
Elgin, Que., 1929-40, 5%	5,776 08	5,847 98
Elmira, Ont., No. 2, 1933-43, 5½%	10,173 44	10,288 11
Essex Border Commission, No. 1, 1950, 5¼%	10,000 00	10,444 30
Essex Border Commission, No. 2, 1947-48, 5½%	25,000 00	26,061 89
Farnham, Que., No. 1, 1960, 4½%	10,000 00	7,888 29
Farnham, Que., No. 2, 1956, 5%	11,000 00	10,917 94
Ford City, Ont., 1931-34, 6½%	10,603 97	11,243 68
Fort Frances, Ont., 1929-34, 5½%	15,490 41	15,609 18
Fort William, Ont., No. 1, 1936, 4½%	10,000 00	10,083 85
Fort William, Ont., No. 3, 1939, 4½%	12,000 00	10,926 72
Fort William, Ont., No. 4, 1939, 4½%	2,000 00	1,860 00
Fort William, Ont., No. 5, 1940, 4½%	3,000 00	2,776 29
Fort William, Ont., No. 6, 1939, 4½%	5,000 00	4,650 00
Fort William, Ont., No. 7, 1939, 4½%	10,000 00	9,241 20
Galt, Ont., No. 1, 1960, 5%	19,000 00	15,730 38
Galt, Ont., No. 2, 1937, 6%	13,029 88	13,390 62
Galt, Ont., No. 3, 1938-39, 6%	11,000 00	11,475 54
Galt, Ont., No. 4, 1941-43, 5½%	25,174 83	25,547 40
Galt, Ont., No. 5, 1934-36, 5½%	15,178 80	15,262 60
Glace Bay, N.S., No. 1, 1938, 5%	5,000 00	5,118 44
Glace Bay, N.S., No. 2, 1938, 5%	5,000 00	4,717 79
Glace Bay, N.S., No. 3, 1950, 6%	25,000 00	28,133 11
Glace Bay, N.S., No. 4, 1944, 5½%	16,000 00	16,694 24
Grand Trunk Railway, No. 1, 1940, 7%	10,000 00	11,305 00
Grand Trunk Railway, No. 2, 1940, 7%	20,000 00	22,799 20
Grand Trunk Railway, No. 3, 1940, 7%	20,000 00	22,704 40
Guelph, Ont., No. 2, 1934, 4½%	11,659 00	10,788 65
Guelph, Ont., No. 3, 1941, 6%	25,000 00	25,222 98
Haileybury, Ont., No. 1, 1929-37, 5%	2,774 21	2,737 53
Haileybury, Ont., No. 4, 1929-33, 5%	3,115 69	2,960 56
Haileybury, Ont., No. 5, 1940-48, 6%	14,825 05	16,019 23
Halifax, N.S., No. 2, 1940, 4%	26,000 00	21,964 86
Halifax, N.S., No. 3, 1961, 5%	10,000 00	10,000 00
Halifax, N.S., No. 4, 1961, 5%	45,900 00	49,410 89
Hamilton, Ont., 1937-39, 5%	14,000 00	13,418 20
Hanover, Ont., 1939-44, 5½%	10,566 05	10,766 14
Hull, Que., No. 1, 1953, 5%	10,000 00	9,325 05
Hull, Que., No. 2, 1953, 5%	8,000 00	7,332 75
Hull, Que., No. 3, 1954, 5%	5,000 00	4,579 27
Hull, Que., No. 4, 1951-57, 5%	25,000 00	25,000 00
Hull, Que., No. 5, 1947, 5½%	20,000 00	21,732 20
Hydro-Electric, No. 1, 1957, 4%	15,000 00	10,748 46
Hydro-Electric, No. 2, 1961, 6%	10,000 00	10,914 00
Hydro-Electric, No. 3, 1940, 6%	35,000 00	37,315 25
Hydro-Electric, No. 4, 1941, 6%	12,000 00	12,723 96
Inverness, N.S., 1935, 4½%	3,500 00	3,203 52
Kelowna, B.C., 1936, 5%	7,000 00	6,384 50
Kenora, Ont., No. 1, 1937, 5½%	10,000 00	10,000 00
Kenora, Ont., No. 2, 1942-46, 5%	19,156 40	19,156 40
Kincardine, Ont., No. 1, 1938, 5%	10,000 00	10,301 12
Kingston, Ont., No. 7, 1940, 6%	37,000 00	36,249 23
Kingston, Ont., No. 9, 1943, 5½%	25,000 00	26,042 75
Kitchener, Ont., 1938-43, 5½%	25,003 83	25,921 60
Lanark, County, Ont., 1933-36, 6%	10,250 19	10,250 19
LaSalle, Ont., 1943-47, 5½%	10,177 37	10,459 60
Leamington, Ont., No. 1, 1936-39, 5½%	12,000 00	12,269 31
Leamington, Ont., No. 2, 1937-38, 5½%	9,704 65	9,957 97
Leamington, Ont., No. 3, 1937-38, 5½%	8,192 59	8,406 44
Lethbridge, Alta., No. 1, 1938, 5%	10,000 00	9,678 69
Lethbridge, Alta., No. 2, 1929-37, 6%	3,427 47	3,542 16
Lindsay, Ont., No. 1, 1939, 4½%	5,000 00	4,957 55
Lindsay, Ont., No. 3, 1934, 5½%	10,000 00	9,876 11
Lindsay, Ont., No. 4, 1935-39, 6%	8,000 00	8,254 22
London, Ont., No. 2, 1943, 4½%	9,000 00	7,823 23
Longueuil, Que., 1953, 5%	10,000 00	9,570 13
Merrickville, Ont., 1929-33, 6%	10,360 33	10,152 31
Midland, Ont., No. 1, 1938-41, 4%	11,003 70	11,129 64
Midland, Ont., No. 2, 1929-35, 6½%	7,165 11	7,187 73
Midland, Ont., No. 3, 1929-40, 6½%	10,366 39	10,422 37
Mimico, Ont., No. 1, 1940-41, 6%	2,435 49	2,521 66
Mimico, Ont., No. 2, 1940-41, 6%	4,560 72	4,721 37
Mimico, Ont., No. 3, 1940-41, 6%	3,015 93	3,122 16
Montreal East, Que., 1954, 6%	20,000 00	22,114 40
Moose Jaw, Sask., No. 2, 1953, 5%	8,760 00	7,745 28
Moose Jaw, Sask., No. 3, 1951, 5%	973 33	960 54
Moose Jaw, Sask., No. 4, 1953, 5%	12,166 66	11,995 72
Napanee, Ont., No. 1, 1929-33, 5½%	10,752 00	10,603 91
Napanee, Ont., No. 2, 1945-52, 5½%	10,000 00	10,061 77



## Schedule "B"—Continued

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Napanee, Ont., No. 3, 1936-40, 5%	\$20,082 83	\$20,642 10
Napanee, Ont., No. 4, 1933-48, 5%	52,900 00	53,640 85
New Brunswick Province, 1936, 6%	35,000 00	38,013 15
Newmarket, Ont., No. 1, 1931-53, 5½%	25,722 97	25,972 93
Newmarket, Ont., No. 2, 1935-39, 5½%	10,000 00	10,071 16
New Waterford, N.S., No. 1, 1943, 6%	11,000 00	12,029 16
New Waterford, N.S., No. 2, 1947, 5%	8,000 00	7,903 36
Niagara Falls, Ont., No. 2, 1929-35, 5%	3,772 49	3,850 64
Niagara Falls, Ont., No. 4, 1941-54, 5%	20,046 45	20,000 10
Norfolk, Ont., No. 1, 1934, 6%	3,025 73	3,021 44
Norfolk, Ont., No. 2, 1934-36, 6%	27,522 12	27,480 80
North Bay, Ont., No. 3, 1929-42, 5½%	11,862 49	11,771 78
North Bay, Ont., No. 4, 1934-37, 5½%	19,608 87	19,847 28
North Bay, Ont., No. 5, 1944-45, 5½%	31,000 00	32,341 23
North Bay, Ont., No. 6, 1929-41, 5½%	10,378 74	10,554 38
North York, Ont., 1945-57, 5½%	20,035 60	21,397 73
Oakville, Ont., 1934-42, 5½%	10,107 00	10,216 94
Ontario Province, No. 3, 1935, 6%	10,000 00	9,640 89
Ontario Province, No. 4, 1941, 6%	10,000 00	9,827 75
Ontario Province, No. 5, 1941, 6%	50,000 00	49,138 98
Ontario Province, No. 6, 1936, 6%	50,000 00	49,554 77
Ontario Province, No. 7, 1942, 5½%	75,000 00	76,842 00
Ontario Province, No. 8, 1941, 6%	20,000 00	21,695 40
Ontario Province, No. 9, 1941, 6%	8,000 00	8,678 16
Ontario Province, No. 10, 1935, 6%	25,000 00	26,385 75
Ontario Province, No. 11, 1935, 6%	10,000 00	10,554 00
Ontario Province, No. 12, 1935, 6%	5,000 00	5,292 25
Ontario Province, No. 13, 1936, 6%	5,500 00	5,858 99
Ontario Province, No. 14, 1942, 5½%	19,500 00	20,503 47
Ontario Province, No. 15, 1942, 5½%	27,000 00	29,781 81
Ontario Province, No. 16, 1942, 5½%	25,000 00	27,575 75
Ontario Province, No. 17, 1943, 6%	48,000 00	55,111 02
Oshawa, Ont., No. 1, 1929-42, 5%	6,149 45	6,052 31
Oshawa, Ont., No. 2, 1929-41, 5%	14,971 09	14,859 07
Oshawa, Ont., No. 3, 1929-52, 5%	15,800 00	15,254 04
Owen Sound, Ont., No. 2, 1935, 5%	25,000 00	24,141 12
Pembroke, Ont., No. 6, 1945-49, 6%	15,301 16	16,282 84
Pembroke, Ont., No. 7, 1933, 5½%	10,000 00	10,064 30
Pembroke, Ont., No. 8, 1955, 5%	11,399 49	11,399 49
Perth, Ont., No. 1, 1929-37, 5%	2,939 12	2,972 23
Perth, Ont., No. 2, 1929-37, 5%	750 50	758 93
Peterborough, Ont., No. 1, 1939, 4½%	25,000 00	24,895 24
Pictou, N.S., 1933, 4½%	14,700 00	14,896 89
Portage La Prairie, Man., No. 1, 1948, 5%	10,000 00	9,701 70
Portage La Prairie, Man., No. 2, 1948, 5%	30,000 00	30,000 00
Portage La Prairie, Man., No. 3, 1946, 5%	9,000 00	9,000 00
Port Colborne, Ont., 1935-42, 5%	10,267 95	10,119 70
Port Hope, Ont., No. 2, 1935-40, 4½%	11,316 61	11,316 61
Port Hope, Ont., No. 4, 1938-42, 4½%	10,059 82	8,763 41
Prescott, Ont., 611, 1939, 5%	17,500 00	17,884 02
Prescott, Ont., 627, 1940, 5%	5,000 00	5,110 04
Prescott and Russell, Ont., 1933-36, 6%	21,297 12	21,869 00
Preston, Ont., No. 1, 1929-40, 5%	10,378 19	10,601 26
Prince Albert Con. Stock, 1964, .....	10,577 96	10,577 96
Renfrew, Ont., No. 3, 1929-41, 5%	3,055 29	2,879 38
Renfrew, Ont., No. 5, 1929-45, 5%	3,433 10	3,330 70
Renfrew, Ont., No. 6, 1929-48, 6½%	9,281 50	9,281 50
Renfrew, Ont., No. 7, 1929-50, 5%	4,057 02	3,480 96
Renfrew, Ont., No. 8, 1929-43, 5%	2,308 56	2,058 07
Sandwich, Ont., 1929-40, 5½%	21,299 61	21,657 34
Sandwich East, Ont., 1935-47, 5½%	51,000 00	51,000 00
Sarnia, Ont., 1931, 1934-37, 6%	11,060 16	11,326 30
Sault Ste. Marie, Ont., No. 1, 1945, 5½%	10,000 00	9,840 37
Sault Ste. Marie, Ont., No. 2, 1945, 5½%	5,000 00	4,740 46
Sault Ste. Marie, Ont., No. 3, 1953, 5½%	26,000 00	26,000 00
Sault Ste. Marie, Ont., No. 4, 1950, 5½%	10,000 00	10,127 80
Sault Ste. Marie, Ont., No. 5, 1942, 5½%	5,000 00	5,198 35
Sault Ste. Marie, Ont., No. 6, 1945, 5½%	6,000 00	6,270 66
Scarborough, Ont., No. 1, 1938-41, 6½%	23,318 50	25,689 69
Scarborough, Ont., No. 2, 1936-45, 6%	12,091 72	12,805 37
Scarborough, Ont., No. 3, 1936-50, 5%	17,899 79	17,899 79
Scarborough, Ont., No. 4, 1931-45, 5%	20,009 59	20,009 59
Scarborough, Ont., No. 5, 1934-45, 5½%	20,378 02	21,191 71
Seaforth, Ont., 1937-50, 6%	20,500 00	21,907 82
Shawinigan Falls, Que., 1950, 5%	10,000 00	10,340 00
Shelburne, Ont., 1929-39, 4%	3,039 68	2,978 74
Sherbrooke, Que., No. 1, 1947, 5½%	25,000 00	24,643 10
Sherbrooke, Que., No. 2, 1952, 5%	25,000 00	23,663 50
Sherbrooke, Que., No. 3, 1952, 5%	25,000 00	26,444 00
Sherbrooke, Que., No. 4, 1962, 5%	10,000 00	10,594 98
Smith's Falls, Ont., No. 2, 1929-42, 5½%	2,785 15	2,796 11
Smith's Falls, Ont., No. 5, 1936-37, 6%	21,578 87	21,231 10
Smith's Falls, Ont., No. 6, 1929-39, 6%	7,015 77	7,198 72
Smith's Falls, Ont., No. 7, 1952-54, 5½%	20,000 00	20,135 56
Souris, Man., No. 1, 1929-40, 5%	5,765 71	5,606 51
Souris, Man., No. 2, 1929-40, 5%	6,342 05	5,999 05
Stratford, Ont., No. 3, 1952, 5½%	34,000 00	33,771 86
Stratheona, Alta., No. 2, 1929-56, 4½%	8,218 51	8,104 50
Strathroy, Ont., No. 1, 1929-38, 6½%	9,026 40	9,026 40
Strathroy, Ont., No. 2, 1935-39, 5½%	21,113 08	20,455 99
Sudbury, Ont., No. 1, 1932-34, 5%	4,870 41	4,163 57

## Schedule "B"—Continued

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Sudbury, Ont., No. 2, 1934, 5%	\$764 21	\$722 10
Sudbury, Ont., No. 3, 1946, 5%	20,000 00	19,768 00
Sudbury, Ont., No. 4, 1932-37, 5%	10,394 53	10,372 41
Summerside, P.E.I., 1938, 5%	10,000 00	10,189 25
Sydney, N.S., No. 1, 1951, 6%	14,000 00	15,694 70
Sydney, N.S., No. 2, 1951, 6%	7,000 00	7,847 35
Sydney, N.S., No. 3, 1948, 6%	3,000 00	3,336 03
Ste. Anne de Bellevue, Que., 1952, 5%	20,000 00	20,000 00
St. Catharines, Ont., No. 2, 1937, 5½%	10,000 00	10,000 00
St. Lambert, Que., No. 1, 1954, 5½%	15,000 00	14,747 10
St. Lambert, Que., No. 2, 1954, 5½%	10,000 00	9,351 23
St. Lambert, Que., No. 3, 1952, 5½%	10,000 00	10,066 50
St. Lambert, Que., No. 4, 1952, 5½%	5,000 00	5,239 50
St. Lambert, Que., No. 5, 1954-62, 5½%	4,000 00	4,205 41
St. Marys, Ont., 1943-52, 5½%	9,853 97	9,909 85
St. Michel Que., 1956, 6%	15,000 00	16,759 50
St. Thomas, Ont., No. 3, 1943-47, 5%	15,063 86	15,063 86
St. Thomas, Ont., No. 4, 1951, 5%	4,232 68	4,232 68
St. Vital, Man., Consold., 1956, 5½%	8,400 00	8,400 00
Teck Township, No. 1, 1944-47, 5½%	14,225 87	14,883 00
Teck Township, No. 2, 1938-39-43, 6%	15,846 12	17,040 43
Thorold, Ont., 1955-58, 5%	13,840 15	14,051 41
Three Rivers, Que., No. 1, 1947, 5½%	20,000 00	20,000 00
Three Rivers, Que., No. 2, 1953, 5½%	10,000 00	10,136 30
Three Rivers, Que., No. 3, 1963, 5%	18,000 00	18,000 00
Tillsonburg, Ont., No. 2, 1929-36, 4½%	8,123 46	8,040 26
Tillsonburg, Ont., No. 3, 1929-42, 5%	4,829 28	4,696 70
Tisdale Township, No. 1, 1930-43, 6%	20,259 49	20,964 13
Tisdale Township, No. 2, 1938-40, 6%	24,000 00	25,787 35
Toronto, Ont., No. 1, 1948, 4½%	10,000 00	9,476 72
Toronto, Ont., No. 3, 1937, 5%	10,000 00	9,341 70
Toronto, Ont., No. 4, 1953, 4½%	30,000 00	26,696 45
Toronto, Ont., No. 5, 1942-44, 5½%	17,000 00	16,355 88
Toronto, Ont., No. 6, 1942-43, 5½%	6,000 00	5,773 87
Toronto, Ont., No. 7, 1943, 5½%	2,000 00	1,921 12
Toronto, Ont., No. 8, 1940, 5½%	20,000 00	18,627 24
Toronto, Ont., No. 9, 1943-44, 6%	25,000 00	24,022 46
Toronto, Ont., No. 10, 1945, 6%	25,000 00	24,113 00
Toronto, Ont., No. 11, 1940, 6%	6,000 00	6,287 40
Toronto, Ont., No. 12, 1940, 6%	3,000 00	3,143 70
Toronto, Ont., No. 13, 1940, 6%	1,000 00	1,047 90
Toronto, Ont., No. 14, 1940, 6%	35,000 00	36,836 80
Toronto, Ont., No. 15, 1941, 6%	1,000 00	1,070 02
Toronto, Ont., No. 16, 1943, 6%	1,000 00	1,077 19
Toronto, Ont., No. 17, 1940, 6%	10,000 00	10,661 50
Toronto, Ont., No. 18, 1940-49, 6%	8,000 00	8,700 74
Trail, B.C., No. 1, 1945, 5½%	24,000 00	25,082 73
Trail, B.C., No. 2, 1943, 6%	17,000 00	18,590 52
Vancouver, B.C., No. 429, 1942, 3½%	5,000 00	4,734 01
Vancouver, B.C., No. 446, 1943, 3½%	5,000 00	4,727 14
Vancouver, B.C., No. 3, 1940, 5%	10,000 00	10,000 00
Verdun, Que., No. 1, 1943, 5%	10,000 00	9,748 38
Verdun, Que., No. 2, 1944, 5%	10,000 00	9,867 29
Victoria, B.C., No. 1, 1944, 4½%	10,000 00	10,832 71
Victoria, B.C., No. 2, 1951, 4%	6,000 00	6,000 00
Victoria, B.C., No. 4, 1946, 6%	30,000 00	31,005 00
Victoria, B.C., No. 5, 1937, 5½%	25,000 00	24,825 00
Victoria, B.C., No. 6, 1938, 5½%	10,000 00	9,924 20
Victory Loan, No. 3, 1934, 5½%	125,000 00	125,000 00
Walkerville, Ont., No. 3, 1940-43, 4½%	4,404 91	3,877 97
Walkerville, Ont., No. 4, 1932-40, 6%	23,557 90	24,124 94
Walkerville, Ont., No. 5, 1939, 5%	10,000 00	9,958 60
Wallaceburg, Ont., No. 3, 1933-34, 6½%	10,000 00	10,251 67
Welland, Ont., No. 1, 1939, 4½%	5,000 00	5,053 98
Welland, Ont., No. 2, 1934, 5%	10,000 00	9,537 39
Welland, Ont., No. 3, 1951-55, 5%	20,740 72	20,690 69
Westmount, Que., No. 1, 1938, 3½%	17,000 00	16,497 33
Weston, Ont., No. 1, 1932-34, 5½%	5,001 16	4,895 51
Weston, Ont., No. 2, 1947-48, 6%	10,132 74	10,918 70
Weston, Ont., No. 3, 1942-48, 6%	10,606 88	11,367 98
Weston, Ont., No. 4, 1941-44, 5½%	10,300 80	10,300 80
Weston, Ont., No. 5, 1941-46, 5%	20,321 54	20,321 54
Whitby, Ont., No. 2, 1939, 6%	4,097 17	4,097 17
Whitby, Ont., No. 3, 1929-45, 5½%	31,820 01	33,005 46
Windsor, Ont., No. 3, 1944-45, 5½%	14,000 00	14,308 59
Windsor, Ont., No. 4, 1936-40, 5½%	21,945 33	22,198 44
Windsor, Ont., No. 5, 1933-52, 5%	9,870 31	9,439 25
Windsor, Ont., No. 6, 1935, 6%	13,000 00	13,681 20
Windsor, Ont., No. 7, 1937, 6%	10,000 00	10,643 00
Winnipeg, Man., No. 2, 1941, 6%	20,000 00	21,695 40
Winnipeg, Man., No. 3, 1950, 6%	5,500 00	6,390 72
York Township, Ont., No. 2, 1933-39, 6%	25,000 00	24,406 76
York Township, Ont., No. 3, 1945-46, 6%	32,986 67	32,551 26
Yorkton, Sask., No. 1, 1929-41, 5%	3,116 45	3,093 09
Yorkton, Sask., No. 2, 1929-32, 5%	1,412 57	1,404 40
Yorkton, Sask., No. 3, 1929, 5%	1,408 09	1,394 82

\$4,209,203 30

\$4,265,207 99

## ONTARIO COMMERCIAL TRAVELLERS ASSOCIATION

HEAD OFFICE, LONDON, CANADA

## Statement for the Year Ending 31st December, 1928

Organized December 23rd, 1876. Incorporated September 13th, 1880, under laws of Province of Ontario.

## OFFICERS

Principal Officer, John H. Laughton; 1st Vice-President, J. H. Grierson; 2nd Vice-President, A. W. Howe; Secretary, Geo. T. Hair; Treasurer, A. E. Barbour; Trustee, J. M. Dillon.

*Auditors.*—A. G. Calder and J. W. Westervelt.

*Actuary.*—J. D. Buchanan, B.A., F.A.S.

## GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

J. H. Grierson, President; A. E. Barbour, Treasurer; Geo. T. Hair, Secretary.

Assets	
<i>Mortuary Fund:</i>	
Mortgages.....	\$444,356 13
Book value of bonds and debentures, not in default (Schedule "B").....	343,829 66
Cash in bank or head office.....	1,103 45
Other ledger assets.....	800 00
Total Ledger Assets.....	\$790,089 24
<i>Interest and rents due and accrued:</i>	
From mortgages.....	\$14,451 96
From bonds and debentures.....	10,746 97
From interest on deposits accrued.....	134 48
Total Non-Ledger Assets.....	\$25,333 41
Total Ledger and Non-Ledger Assets.....	\$815,422 65

Liabilities	
<i>Mortuary Fund:</i>	
Death claims incurred and reported during year, but not paid.....	\$4,165 00
<i>Other Benefit Funds:</i>	
Relief fund (charity).....	\$104 06
Special donation account (Christmas).....	127 81
	\$231 87
<i>General Expense Fund:</i>	
Salaries due and accrued.....	\$800 00
Total Liabilities (all funds), except Reserve.....	\$5,196 87
Net reserve.....	587,091 61
Total Liabilities, including Reserve.....	\$592,288 48

Income	
<i>Mortuary Fund:</i>	
Premiums (with extra dues, etc.).....	\$34,428 00
Interest and rents.....	46,837 00
	\$81,265 00
<i>Other Benefit Fund:</i>	
Bank exchange, \$2.66; certificate cases, \$187.50.....	190 16
Total Income.....	\$81,455 16

Disbursements	
<i>Mortuary Fund:</i>	
Death claims.....	\$23,240 00
<i>Other Benefit Funds.....</i>	422 50
<i>General Expense Fund:</i>	
Head office expenses.....	\$11,302 01
Agency and organization expenses.....	1,123 00
All other expenses.....	2,197 94
	14,622 95
Total Disbursements.....	\$38,285 45



## Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Totals	
	No.	Amount	No.	Amount
At end of 1927.....	3,365	\$1,797,390 00	3,365	\$1,797,390 00
New issued.....	359	63,040 00	359	63,040 00
Old increased.....	.....	68,885 00	.....	68,885 00
Totals.....	3,724	\$1,929,315 00	3,724	\$1,929,315 00
Less ceased by:				
Death.....	44	\$22,950 00	44	\$22,950 00
Lapse.....	309	107,740 00	309	107,740 00
Total ceased.....	353	\$130,690 00	353	\$130,690 00
At end of 1928.....	3,371	\$1,798,625 00	3,371	\$1,798,625 00

## Valuation Balance Sheet

## MORTUARY DEPARTMENT

## Liabilities

Present value of promised benefits.....	\$913,736 94
Other liabilities.....	5,196 87
Total.....	<u>\$918,933 81</u>

## Assets

Present value of future contributions.....	\$326,645 33
Live insurance assets, 31st December, 1928.....	815,422 65
Total.....	<u>\$1,142,067 98</u>

The ratio of assets to liabilities was 124.28 per cent.

The valuation basis was Om (5) 4 per cent.

The amount of insurance valued was \$1,798,625.00.

The valuation was made by J. D. Buchanan, Fellow of the Actuarial Society of America.

The valuation was made as at December 31st, 1928.

## Schedule "B"

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
City of Port Arthur, Ont., 1937, 5%.....	\$10,000 00	\$10,000 00
City of Port Arthur, Ont., 1938, 5%.....	25,000 00	25,698 31
City of London, Ont., 1929, 5½%.....	10,000 00	10,000 00
City of London, Ont., 1943, 4½%.....	5,000 00	4,499 97
Dominion of Canada, 1934, 5½%.....	88,000 00	86,107 34
City of Brandon, Man., 1939, 5%.....	12,000 00	11,275 98
City of Kingston, Ont., 1933, 5%.....	5,000 00	4,817 36
City of London, Ont., 1929-30, 4½%.....	14,000 00	14,043 10
Can. Northern Ontario Railroad Co., 1961, 3½%.....	17,763 33	11,555 17
Town of Glace Bay, N.S., 1950, 6%.....	10,000 00	9,296 34
City of Cranbrook, B.C., 1940, 6½%.....	5,000 00	4,766 86
County of Essex, Ont., 1929, 6%.....	8,000 00	8,000 00
City of London, Ont., 1931, 6%.....	5,000 00	5,000 00
City of Victoria, B.C., 1930, 6%.....	4,000 00	4,000 00
Town of Sandwich, Ont., 1931, 6%.....	10,000 00	10,000 00
City of New Westminster, B.C., 1945, 6%.....	5,000 00	5,000 00
City of London, Ont., 1941-42, 5½%.....	10,000 00	10,162 00
Town of Riverside, Ont., 1929-42, 6%.....	8,342 59	8,391 24
Town of Riverside, Ont., 1929-43, 5½%.....	10,919 20	10,657 89
Town of Ford City, Ont., 1942-44, 6%.....	15,000 00	15,336 70
City of Sydney, N.S., 1954, 5½%.....	24,000 00	24,000 00
City of Fort William, Ont., 1944, 5%.....	5,000 00	4,940 00
City of Calgary, Alta., 1954, 5½%.....	5,000 00	5,000 00
City of Edmonton, Alta., 1952, 5½%.....	13,500 00	13,384 28
City of Edmonton, Alta., 1945, 5½%.....	4,500 00	4,519 14
District of Penticton, B.C., 1960, 6%.....	2,000 00	2,057 66
Essex Border Utilities Commission, 1931, 5½%.....	6,000 00	6,000 00
City of Moose Jaw, Sask., 1953, 5%.....	5,000 00	4,868 98
Township of East York, Ont., 1947, 5½%.....	10,000 00	10,451 34
Total.....	<u>\$353,025 12</u>	<u>\$343,829 66</u>

## GRAND ORANGE LODGE OF BRITISH AMERICA

HEAD OFFICE, TORONTO, ONTARIO

## OFFICERS

*Officers.*—President, John Easton; Vice-President, J. J. Williams, M.D.; Secretary-Treasurer, T. H. Bell.  
*Directors.*—John Easton, J. J. Williams, M.D., H. C. Hocken, M.P., Benjamin Kirk and J. C. Boylen.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets.....	\$858,962	Premiums—Ontario (net).....	\$68,959
Ontario insurance in force (gross)...	2,653,980	Premiums—Canada (net).....	105,779
Canadian insurance in force (gross)	3,802,850	Benefits Paid—Ontario (net).....	47,666
		Benefits Paid—Canada (net).....	57,666

## OTTAWA FIREMEN'S SUPERANNUATION AND BENEFIT FUND

HEAD OFFICE, OTTAWA, ONTARIO

## Statement for the Year Ending 31st December, 1928

Incorporated in 1917 under *The Ontario Insurance Act*

## OFFICERS

Principal Officer, F. H. Plant; Secretary or Manager, James J. O'Kelly; Treasurer, Bradford Broad; Committee men, H. F. Corbett, A. T. Brethour, A. L. Low, F. B. Proctor; John Cardill, Wm. Maxwell.

*Auditors.*—City Auditors.\*

## GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Robert Burnett, F. H. Plant, James J. O'Kelly, H. F. Corbett, Wm. Maxwell, B. Broad, A. T. Brethour, A. H. Low, F. B. Proctor.

Assets		
Bonds and debentures (Schedule "B").....		\$223,183 20
Cash in bank.....		4,356 08
Accrued interest.....		2,962 54
Total Assets.....		<u>\$230,501 82</u>

## Liabilities

Income		
Cash in bank, January 1st, 1928.....	\$9,856 06	
Assessments.....		\$22,356 81
City of Ottawa grant.....		7,000 00
Interest.....		9,666 95
Total Income.....		<u>\$39,023 76</u>

## Disbursements

Superannuation.....		\$2,649 84
Legal fees.....		241 60
Medical advisory.....		750 00
All other.....		384 47
Paid for investments (not extended), \$40,497.83.		
Total Disbursements.....		<u>\$4,025 91</u>

## Valuation Balance Sheet

Liabilities		
Pensions payable to three pensioners.....		\$24,600 00
Pensions shortly to be paid to three members.....		29,500 00
Pensions payable to survivors of 176 men.....		552,400 00
Death benefits that will arise among 176 men.....		46,100 00
Returns of contributions to be made to some of them.....		3,100 00
Expenses.....		6,400 00
Total.....		<u>\$662,100 00</u>

## Assets

Present value of future contributions of 176 men.....		\$357,100 00
Value of future grants from City of Ottawa.....		80,500 00
Funds on hand.....		225,200 00
Total.....		<u>\$662,800 00</u>

The ratio of assets to liabilities was 100.1 per cent.

The valuation was made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain, as at 31st December, 1928.

## Schedule "B"

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Dominion of Canada, 1934, 5½% .....	\$4,000 00	\$4,130 40
Dominion of Canada, 1943, 5½% .....	10,000 00	9,825 00
Dominion of Canada, 1934, 5½% .....	15,000 00	15,502 35
Dominion of Canada, 1934, 5½% .....	10,000 00	10,000 00
Dominion of Canada, 1944, 4½% .....	1,000 00	967 95
Dominion of Canada, 1944, 4½% .....	2,000 00	1,940 00
Dominion of Canada, 1932, 5½% .....	12,000 00	12,327 60
Dominion of Canada, 1934, 5½% .....	8,000 00	7,669 20
Dominion of Canada, 1934, 5½% .....	8,000 00	7,614 78
Dominion of Canada, 1934, 5½% .....	8,000 00	7,968 54
Dominion of Canada, 1934, 5½% .....	10,000 00	10,126 30
Dominion of Canada, 1934, 5½% .....	5,000 00	5,000 00
City of Ottawa, 1929, 6% .....	5,000 00	5,158 85
City of Ottawa, 1946, 5% .....	6,076 38	5,563 38
City of Ottawa, 1939, 4% .....	3,000 00	2,775 00
City of Ottawa, 1943, 4½% .....	1,946 67	1,948 00
City of Ottawa, 1932, 4½% .....	4,866 66	4,306 43
City of Hamilton, 1942, 5% .....	12,000 00	12,128 40
City of London, 1940, 5% .....	12,000 00	12,120 00
Toronto Harbour Commission, 1953, 4½% .....	23,000 00	24,581 25
Toronto Harbour Commission, 1953, 4½% .....	20,000 00	21,221 80
Total .....	<u>\$180,889 71</u>	<u>\$182,875 23</u>

## OTTAWA POLICE BENEFIT FUND ASSOCIATION

HEAD OFFICE, OTTAWA

## Statement for the Year Ending 31st December, 1928

Incorporated 16 Geo. V (1926), C. 120

## OFFICERS

Principal Officer, Charles C. Coombs; Secretary, Joseph Gilhooly; Treasurer, Alexander M. Ross; Committee, Aubrey Macdonald, Thos. Knight.

Auditors.—Edward O'Neil, John Barlow.

Actuary.—W. P. Brenton.

## Assets

First mortgages .....	\$15,000 00
Bonds and debentures .....	182,660 61
Cash on hand .....	4,761 90
Interest accrued .....	4,232 88
Total Assets .....	<u>\$206,655 39</u>

## Liabilities

## Income

Monthly assessments .....	\$19,637 98
Miscellaneous receipts .....	132 40
Interest on funds in bank .....	68 11
Interest on mortgages .....	927 50
Interest on bonds .....	8,054 01
Realization on investments (not extended), \$7,931.38.	
Total Income .....	<u>\$28,820 00</u>

## Disbursements

Paid general expenses .....	\$93 65
Paid pensions .....	3,253 50
Paid accrued interest on bond purchases .....	435 75
Paid for investments (not extended), \$32,549.90.	
Total Disbursements .....	<u>\$3,782 90</u>

## Valuation Balance Sheet

Liabilities	Assets
Liabilities under:	Members' future contributions .. \$207,479 73
Pension Benefit .....	Assets:
Death Benefit .....	Bonds and Debentures and
Withdrawal Benefit .....	First Mortgages \$192,141 84
Disability Benefit .....	Cash .....
Existing Pensions .....	3,641 64
Incidental expenses (assessed at 2% of members' contributions) 4,149 59	195,783 48
	Non-Ledger Assets:
	Interest due and accrued on
	bonds and debentures .....
	2,684 00
	Deficiency .....
	6,505 89
	<u>\$412,453 10</u>
	<u>\$412,453 10</u>

The valuation was made by W. P. Brenton, F.I.A., A.A.S., as at 31st October, 1928.



## Schedule "B"

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Township of Gloucester, 1939, 6% .....	\$1,136 71	\$1,136 71
Canadian National Railways, 1954, 5% .....	10,000 00	9,930 00
Canadian National Railways, 1954, 5% .....	20,000 00	20,367 00
Province of Alberta, 1957, 4½% .....	10,000 00	9,757 00
Province of Alberta, 1956, 4½% .....	20,000 00	19,400 00
Government of Newfoundland, 1952, 5% .....	5,000 00	5,025 00
Canadian National Railways, 1957, 4½% .....	86,000 00	84,495 00
Town of Kenora, 1951, 5% .....	5,000 00	5,050 00
Town of Kenora, 1952, 5% .....	5,000 00	5,050 00
Temiskaming & Northern Ontario Railway, 1968, 4% .....	10,000 00	9,675 00
City of Ottawa, 1937, 4½% .....	3,000 00	3,000 00
Province of Ontario, 1943, 4½% .....	1,000 00	1,000 00
Province of Saskatchewan, 1944, 4½% .....	1,000 00	1,000 00
Province of British Columbia, 1957, 4½% .....	1,000 00	983 90
Province of Alberta, 1958, 4½% .....	5,000 00	4,801 00
County of Carleton, 1936, 5% .....	2,000 00	1,990 00
	<u>\$185,136 71</u>	<u>\$182,660 61</u>

## SUPREME COUNCIL OF THE ROYAL ARCANUM\*

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Hamilton

Manager or Chief Executive Officer in Canada.—Lyman Lee, Hamilton.

Chief or General Agent in Ontario.—Lyman Lee, Hamilton.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets.....	\$24,961,722	Premiums—Ontario (net).....	\$49,266
Ontario insurance in force (gross)...	1,568,189	Premiums—Canada (net).....	133,831
Canadian insurance in force (gross)...	4,161,930	Premiums—Total (net).....	6,067,629
Total insurance in force (gross)...	154,373,668	Benefits Paid—Ontario (net).....	44,418
		Benefits Paid—Canada (net).....	97,342
		Total Benefits Paid (net).....	4,378,078

## THE DOMINION COUNCIL OF THE ROYAL TEMPLARS OF TEMPERANCE

HEAD OFFICE, HAMILTON, ONT.

## Statement for the Year Ending 31st December, 1928

Incorporated, February 9th, 1885

## OFFICERS

Principal Officer, F. M. Kay; Secretary, C. V. Emory; Treasurer, Canadian Bank of Commerce; Medical Director, Dr. W. Crawford; Solicitor, Lyman Lee.  
 Auditors.—A. C. Neff, F.C.A.; Oscar Main.  
 Actuary.—L. K. File.

## Assets

Ledger Assets	Mortuary Fund	Child Insurance Fund	General Expense Fund	Totals
Mortgages .....	\$782,547 85	.....	.....	\$782,547 85
Book value of bonds and debentures, not in default .....	160,367 16	.....	.....	160,367 16
Market value of bonds and debentures, in default .....	4,123 43	.....	.....	4,123 43
Real estate, book value .....	50,000 00	.....	.....	50,000 00
Cash in bank or at Head Office .....	47,384 11	\$889 31	\$135 06	48,408 48
Total Ledger Assets .....	\$1,044,422 55	\$889 31	\$135 06	\$1,045,446 92
Interest and rents due and accrued:				
From mortgages .....	\$24,633 38	.....	.....	\$24,633 38
From bonds and debentures .....	4,771 67	.....	.....	4,771 67
From other sources .....	.....	.....	\$3,310 07	\$3,310 07
Total Non-ledger Assets .....	\$29,405 05	.....	\$3,310 07	\$32,715 12
Total Ledger and Non-ledger Assets .....	\$1,073,827 60	\$889 31	\$3,445 13	\$1,078,162 04
Deduct Assets not admitted .....	.....	.....	2,932 44	2,932 44
Total Admitted Assets .....	\$1,073,827 60	\$889 31	\$512 69	\$1,075,229 60

\*See note on page 1.

**Liabilities**

<i>Mortuary Fund:</i>	
Death claims incurred and reported during year, but not paid.....	\$16,650 00
Accounts payable.....	272 73
Total Liabilities, except Reserves.....	\$16,922 73
Special Investment Reserve.....	67,000 00
Actuarial Reserve.....	877,533 00
Total Liabilities, including Reserves.....	<u>\$961,455 73</u>

**Income**

<i>Mortuary Fund:</i>	
Premiums (with extra dues, etc.).....	\$72,382 18
Interest and rents.....	62,589 10
All other.....	103 94
	\$135,075 22
<i>Other Benefit Funds:</i>	
Child Insurance premiums.....	150 60
<i>General Expense Fund:</i>	
Expense dues from members.....	\$6,679 65
Other sources.....	5,925 21
From Beneficiary Fund.....	20,000 00
	32,604 86
Total Income.....	<u>\$167,830 68</u>

**Disbursements**

<i>Mortuary Fund:</i>	
Death claims.....	\$80,671 91
Surrender values.....	3,803 26
Other disbursements, General Fund.....	20,000 00
Loss on sale of securities.....	166 23
Costs re mortgage.....	333 28
	\$104,974 83
<i>General Expense Fund:</i>	
Head Office expenses.....	8,367 48
Agency and organization expenses.....	20,077 02
All other expenses.....	5,296 25
Total Disbursements.....	<u>\$138,715 58</u>

**Exhibits of Policies (Mortuary)**

Classification	Whole Life Continuous Premiums		20 and 30 Payments		Old Age Endowment Assurances	
	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....	2,292	\$2,460,250 00	142	\$150,000 00	397	\$435,500 00
New issued.....	56	78,500 00	53	66,500 00	234	302,500 00
Old revived.....	14	11,000 00			7	6,500 00
Old increased.....		8,000 00		2,500 00		9,500 00
Totals.....	2,362	\$2,557,750 00	195	\$219,000 00	638	\$754,000 00
Less ceased by:						
Death.....	64	\$78,250 00				
Expiry.....		10,500 00				
Surrender.....			1	\$2,000 00	4	\$6,000 00
Lapse.....	125	158,000 00	70	79,000 00	181	214,500 00
Decrease.....		4,750 00				
Total ceased.....	195	\$251,500 00	71	\$81,000 00	185	\$220,500 00
At end of 1928.....	2,167	\$2,306,250 00	124	\$138,000 00	453	\$533,500 00

Classification	Term Other Plans		Step Rate		Totals		Totals for the Province only	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....	39	\$56,500 00	91	\$93,000 00	2,961	\$3,195,250 00	2,510	\$2,668,000 00
New issued.....	3	5,000 00			346	452,500 00	346	452,500 00
Old revived.....			1	500 00	22	18,000 00	22	18,000 00
Old increased.....		4,000 00				24,000 00		24,000 00
Totals.....	42	\$65,500 00	92	\$93,500 00	3,329	\$3,689,750 00	2,878	\$3,162,500 00
Less ceased by:								
Death.....			1	\$1,000 00	65	\$79,250 00	55	\$63,750 00
Expiry.....	3	\$3,500 00			3	3,500 00	3	3,500 00
Surrender.....					11	18,500 00	9	13,500 00
Lapse.....	5	12,000 00	5	4,500 00	386	468,000 00	376	452,000 00
Decrease.....						4,750 00		4,750 00
Total ceased.....	8	\$15,500 00	6	\$5,500 00	465	\$574,000 00	443	\$537,500 00
At end of 1928.....	34	\$50,000 00	86	\$88,000 00	2,864	\$3,115,750 00	2,435	\$2,625,000 00

## Valuation Balance Sheet

## MORTUARY DEPARTMENT

## Liabilities

Net reserve on outstanding insurance.....	\$877,533 00
Special investment reserve.....	67,000 00
Accrued liabilities (death claims).....	16,650 00
Sundry accounts payable.....	273 00
Total.....	<u>\$961,456 00</u>

## Assets

Real estate.....	\$50,000 00
Mortgages.....	782,548 00
Bonds and debentures.....	164,491 00
Cash in bank.....	48,273 00
Total.....	<u>\$1,045,312 00</u>

The valuation of the ordinary life business was made upon the basis of the National Fraternal Congress Table or Mortality with interest at 4 per cent. (assuming that 10 per cent. of the monthly premiums may be required to cover future deficiencies in the General Fund). The valuation of the other plans was also made on the basis of the National Fraternal Congress Table of Mortality with 4 per cent. interest, except that for convenience the Endowment at 65 plan was valued on the British Offices OM Table with interest at 4 per cent.

The amount of insurance valued was \$3,115,250.

The valuation was made by L. K. File, Fellow of the Institute of Actuaries of Great Britain.

## Schedule "B"

## Bonds and Debentures Owned by the Society

	Par value	Book value
City of Cranbrook, 1929, 5%.....	\$764 19	\$763 31
City of Enderby, 1929, 6%.....	5,000 00	5,041 84
Town of Bow Island, 1943, 6%.....	5,000 00	4,135 37
Town of Bow Island, 1943, 6%.....	1,000 00	827 05
Town of Castor, 1933, 5%.....	1,786 65	1,670 55
Town of Innisfail, 1931, 5%.....	2,185 15	2,100 96
Town of Olds, 1940, 6%.....	2,192 66	1,970 96
Town of Redcliff, 1933, 5%.....	2,900 00	2,168 80
Town of St. Albert, 1933, 7%.....	1,935 14	1,909 64
Town of Deloraine, 1929, 5%.....	458 52	456 91
Town of Selkirk, 1929, 5%.....	400 00	400 00
Town of Virden, 1942, 6%.....	5,089 96	4,861 67
Town of Cochrane, 1930, 6%.....	4,001 27	4,001 27
Town of Englehart, 1939, 6%.....	2,904 16	2,904 16
Town of New Liskeard, 1939, 5%.....	4,052 61	4,026 19
Town of Arcola, 1939, 6%.....	4,000 00	4,291 54
Town of Radisson, 1937, 7%.....	4,914 87	4,914 87
Town of Wadena, 1933, 7%.....	630 23	613 73
Town of Wainwright, 1931, 5½%.....	1,732 50	1,656 16
Village of Youngstown, 1929, 6%.....	233 34	230 13
Village of Central Butte, 1935, 7%.....	466 66	464 76
Village of Esterhazy, 1929, 7%.....	200 00	192 77
Village of Dinsmore, 1930, 7%.....	186 67	185 39
Village of Glidden, 1935, 7%.....	1,633 33	1,626 65
Village of Loreburn, 1929, 8%.....	200 00	213 10
Village of Pelly, 1930, 7%.....	200 00	199 64
Village of Prelate, 1930, 8%.....	350 00	354 16
Village of Richlea, 1931, 7%.....	1,166 67	1,161 89
Village of Salvador, 1930, 7%.....	400 00	399 33



## Schedule "B"—Continued

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Village of Semans, 1930, 7% .....	\$480 00	\$479 13
Village of Vangaurd, 1929, 8% .....	333 33	333 34
Cliffdale School District, 1935, 6½% .....	933 33	914 23
Foremost School District, 1930, 6½% .....	800 00	793 10
Lola May School District, 1935, 6½% .....	466 66	457 14
Old Chief School District, 1935, 6½% .....	1,166 66	1,142 77
East Prospect School District, 1935, 6% .....	350 00	353 17
Downey Lake School District, 1931, 8% .....	1,344 13	1,344 21
North Bench School District, 1940, 6¼% .....	2,575 09	2,377 11
Town of Suffield, 1930, 6½% .....	962 34	942 63
Dayton Rural Telephone, 1936, 8% .....	7,116 53	7,184 59
Ibstone Rural Telephone, 1936, 8% .....	3,088 29	3,117 84
Lewiswyn Rural Telephone, 1936, 8% .....	3,021 11	3,050 08
Mervin Rural Telephone, 1936, 8% .....	4,699 60	4,744 55
Naseby Rural Telephone, 1936, 8% .....	1,824 76	1,840 41
City of Edmonton, 1956, 5½% .....	5,000 00	5,072 50
Town of Kapuskasing, 1957, 6% .....	10,744 50	11,899 48
Dominion of Canada, 1934, 5½% .....	10,000 00	10,375 00
City of Hamilton, 1930, 4½% .....	500 00	500 00
Landed Banking & Loan, 1931, 5% .....	1,500 00	1,500 00
Huron & Erie Mortgage, 1931, 5% .....	1,000 00	1,000 00
Burn Brae School District, 1936, 8% .....	1,066 66	1,191 36
Floating Stone School District, 1942, 6% .....	2,510 00	2,592 15
Herbert School District, 1941, 5½% .....	908 34	924 71
Green Glen School District, 1942, 6% .....	2,000 00	1,920 11
Hythe School District, 1942, 6% .....	2,000 00	1,920 11
Westland School District, 1943, 6% .....	2,600 00	2,736 72
Black Spring Ridge, 1942, 5½% .....	3,000 00	2,800 00
City of Niagara Falls, 1932, 5% .....	10,000 00	9,959 42
Province of Ontario, 1948, 6% .....	10,000 00	10,365 07
Town of Glace Bay, 1936, 6% .....	12,000 00	12,793 23
	<u>\$159,975 91</u>	<u>\$160,367 16</u>

## Schedule "C"

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Corners School District, 1935, 6½% .....	.....	\$548 54
Antelope Valley District, 1930, 8% .....	.....	970 27
Couleee Hill, 1940, 6¼% .....	.....	2,604 62
	<u>\$</u>	<u>\$4,123 43</u>

## SONS OF ENGLAND BENEFIT SOCIETY

TORONTO, ONTARIO

## Statement for the Year Ending 31st December, 1928

Incorporated, February 19th, 1875

## OFFICERS

President, A. J. Taylor; Vice-President, C. Patching; Secretary, David J. Proctor, J.P.;  
Treasurer, Edward C. Green; Past President, Geo. Davenport; Councillor, Rev. Canon Baynes-Reed.

Auditor.—Sharpe, Milne & Co., C.A.

Consulting Actuary.—Sidney A. Pipe, A.I.A., F.A.S.

## GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Supreme Council, consisting of the above-stated officers.

## Assets

Ledger Assets	Mortuary Fund	Guarantee Fund	Funeral Funds	Supreme Lodge Expense Fund	General Expense Fund	Totals
Mortgages.....	\$2,200 00				\$10,764 54	\$12,964 54
Book value of bonds and debentures, not in default Schedule B	190,522 10	\$10,461 50	\$23,947 50		12,028 00	236,959 10
Real estate, book value					40,831 86	40,831 86
Cash in bank or at head office.....	45,572 27	3,465 00	8,980 05	\$24,603 78	24,082 96	106,704 06
Total Ledger Assets	\$238,294 37	\$13,926 50	\$32,927 55	\$24,603 78	\$87,707 36	\$397,459 56
Interest and rents due and accrued:						
From mortgages....	\$48 03				\$762 94	\$810 97
From bonds and debentures.....	2,534 41	\$74 63	\$362 50		300 00	3,271 54
From other sources..					8,055 62	8,055 62
Total Non-ledger Assets.....	\$2,582 44	\$74 63	\$362 50		\$9,118 56	\$12,138 13
Total Ledger and Non-ledger Assets.....	\$240,876 81	\$14,001 13	\$33,290 05	\$24,603 78	\$96,825 90	\$409,597 69

## Liabilities

<i>Mortuary Fund:</i>		
Death claims incurred during year, but not reported until after 31st December..		\$2,415 00
<i>General Expense Fund:</i>		
Accounts payable (merchandise).....		\$517 85
Total Liabilities (all funds), except Reserve.....		\$2,932 85
Mortuary reserve.....		210,581 00
Total Liabilities, including Reserve.....		<u>\$213,513 85</u>

## Income

<i>Mortuary Fund:</i>		
Premiums (with extra dues, etc.).....	\$54,614 88	
Interest and rents.....	10,996 96	
Profit on sale of securities.....	3,859 02	
		\$69,470 86
<i>Guarantee Fund:</i>		
Premiums.....	\$392 44	
Interest and rents.....	764 20	
		1,156 64
<i>Funeral Fund:</i>		
Premiums.....	\$32,073 68	
Interest and rents.....	1,515 51	
		33,589 19
<i>Supreme Lodge Expense Fund:</i>		
Assessments.....	\$6,075 79	
Bank interest.....	625 76	
		6,701 55
<i>General Expense Fund:</i>		
Expense dues from members.....	\$13,497 83	
Other sources: Rents, sale merchandise, interest, advertisements, etc.....	23,676 10	
		37,173 93
Total Income.....		<u>\$148,092 17</u>

## Disbursements

<i>Mortuary Fund:</i>		
Death claims.....	\$34,180 00	
Surrender values.....	892 50	
All other.....	8,228 43	
		\$43,300 93
<i>Guarantee Fund:</i>		
Legal expenses.....	\$25 00	
Guarantee claims.....	100 00	
Office expenses.....	284 68	
Refunds.....	3 19	
		412 87
<i>Funeral Fund:</i>		
Funeral claims.....	\$25,677 50	
Other disbursements: Office expenses and bank charges.....	3,459 04	
		29,136 54
<i>Supreme Lodge Expense Fund:</i>		
Expenses re convention.....	\$83 00	
Office expenses and bank charges.....	569 71	
		652 71

## Disbursements—Continued

<i>General Expense Fund:</i>		
Head office expenses.....	\$23,792 28	
Agency and organization expenses.....	3,401 87	
All other expenses.....	15,840 67	
		\$43,034 82
Total Disbursements.....		\$116,537 87

## Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Totals		Totals for the Province only	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of 1927...	1,140	\$961,675 00	283	\$275,955 00	1,423	\$1,237,630 00	1,077	\$919,105 50
New issued.....	4	4,000 00	26	28,500 00	30	32,500 00	19	18,000 00
Transferred to.....								
Totals.....	1,144	\$965,675 00	309	\$304,455 00	1,453	\$1,270,130 00	1,096	\$937,105 50
Less ceased by:								
Death.....	40	\$34,180 00			40	\$34,180 00	36	\$31,090 50
Surrender.....	12	9,817 50	2	\$1,525 00	14	11,342 50	9	6,247 50
Lapse.....	13	10,290 00	13	15,412 50	26	25,702 50	15	18,112 50
Total ceased...	65	\$54,287 50	15	\$16,937 50	80	\$71,225 00	60	\$55,450 50
At end of 1928...	1,079	\$911,387 50	294	287,507 50	1,373	1,198,905 00	1,036	881,655 00

## Exhibits of Sickness, Funeral and Other Contracts

Number of contracts, 31st December, 1927.....	Sickness and Funeral
New contracts issued in 1928.....	22,053
	1,700
Totals.....	23,753
Terminated during 1928 by:	
Death.....	246
Lapse.....	2,058
Total Terminated.....	2,304
In force, 31st December, 1928.....	21,449

## Valuation Balance Sheet

## MORTUARY DEPARTMENT

## Liabilities

Net reserve.....	\$210,581 00
Accrued liabilities.....	2,415 00
	\$212,996 00

## Assets

Life insurance Fund.....	\$241,190 61
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The ratio of assets to liabilities was 113.2 per cent.

The valuation basis was Am (5) 4 per cent.

The amount of insurance valued was \$1,198,905.00.

The valuation was made by Sidney H. Pipe, Fellow of the Actuarial Society and Institute of America.

## Schedule "B"

## Bonds and Debentures Owned by Society

## Mortuary Fund:

	Par Value	Book Value
Dominion of Canada, 1931, 5% .....	\$10,000 00	\$10,096 00
Dominion of Canada, 1937, 5% .....	5,000 00	4,923 00
Dominion of Canada, 1934, 5½% .....	65,000 00	65,494 00
Dominion of Canada, 1932, 5½% .....	20,000 00	19,964 00
Grand Trunk Railway, 1936, 6% .....	10,000 00	10,255 00
Canadian National Railway, 1954, 5% .....	10,000 00	9,932 00
City of Regina Bonds, 1949, 5½% .....	5,000 00	5,176 50
City of North Bay Bonds, 1941, 5% .....	5,000 00	4,984 50
Town of Weston Bonds, 1941, 5% .....	2,000 00	1,953 80
Province of New Brunswick Bonds, 1936, 6% .....	5,000 00	5,424 50
Province of Nova Scotia Bonds, 1952, 4½% .....	5,000 00	5,044 00
City of Winnipeg Bonds, 1957, 4½% .....	5,000 00	5,048 00
Portage la Prairie Bonds, 1948, 5% .....	5,000 00	5,030 50
Town of Smith's Falls Bonds, 1943, 5% .....	3,000 00	3,000 00



## Schedule "B"—Continued

	Par Value	Book Value
City of Windsor Bonds, 1940, 5%.....	\$1,000 00	\$1,000 00
City of Port Arthur Bonds, 1934, 5%.....	5,000 00	5,043 50
City of Moose Jaw Bonds, 1941, 5%.....	4,000 00	3,952 80
Montreal Protestant School Bonds, 1944, 5%.....	5,000 00	5,005 00
City of Toronto Bonds, 1938, 5%.....	4,000 00	3,926 00
<b>Total.....</b>	<b>\$174,000 00</b>	<b>\$175,253 10</b>
<i>Management Fund:</i>		
City of Edmonton, 1945, 5½%.....	\$10,000 00	\$10,135 00
City of Victoria, 1937, 6%.....	5,000 00	5,134 00
<b>Total.....</b>	<b>\$15,000 00</b>	<b>\$15,269 00</b>
<i>Guarantee Fund:</i>		
Dominion of Canada, 1934, 5½%.....	\$5,000 00	\$5,038 00
Canadian Northern Railway, 1940, 7%.....	5,000 00	5,423 50
<b>Total.....</b>	<b>\$10,000 00</b>	<b>\$10,461 50</b>
<i>Funeral Fund:</i>		
City of Toronto, 1938, 5%.....	\$9,000 00	\$8,833 50
Dominion of Canada, 1934, 5½%.....	15,000 00	15,114 00
<b>Total.....</b>	<b>\$24,000 00</b>	<b>\$23,947 50</b>
<i>General Fund:</i>		
Dominion of Canada, 1933, 5½%.....	\$100 00	\$100 00
Dominion of Canada, 1937, 5½%.....	150 00	150 00
City of Toronto, 1938, 5%.....	12,000 00	11,778 00
<b>Total.....</b>	<b>\$12,250 00</b>	<b>\$12,028 00</b>
<b>Grand Total.....</b>	<b>\$235,250 00</b>	<b>\$236,959 10</b>

## SONS OF SCOTLAND BENEVOLENT ASSOCIATION

ROOM 96, 60 VICTORIA ST., TORONTO

## Statement for the Year Ending 31st December, 1928

Organized 27th June, 1876. Incorporated 8th April, 1880; amended, 1914

## OFFICERS

Principal Officer, Dr. John Ferguson; Secretary or Manager, Frank Stewart Mearns; Treasurer, Alexander Fraser; Past Grand Chief, Col. D. M. Robertson; Grand Chieftain, Rev. D. W. Christie; Grand Medical Examiner, Dr. Cameron A. Warren.

*Auditors.*—W. A. Murray and Robert McAllister.

*Actuary.*—W. R. Hitchins.

## GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Dr. John Ferguson, Chairman; John Tytler, Col. D. M. Robertson, Frank Stewart Mearns, Alexander Fraser, A. C. Gordon, J. P. MacGregor, Alexander Cowan, W. M. McClemon, Rev. D. W. Christie, Adam Brand.

## Assets

Ledger Assets	Mortuary Fund	Sickness Fund	Juvenile Benefit Fund	General Expense Fund	Totals
Book value of bonds and debentures, not in default (Schedule "B").....	\$1,172,865 44	\$20,723 03			\$1,193,588 47
Cash in bank or at Head Office (Schedule "D").....	20,014 49	1,099 46	\$38 80	\$6,641 91	27,794 66
Other ledger assets (Schedule F).....	5,000 00				5,000 00
<b>Total Ledger Assets.....</b>	<b>\$1,197,879 93</b>	<b>\$21,822 49</b>	<b>\$38 80</b>	<b>\$6,641 91</b>	<b>\$1,226,383 13</b>
Interest and rents due and accrued:					
From bonds and debentures..	\$21,303 82	\$410 41			\$21,714 23
From policy loans and liens..	3,267 01				3,267 01
From other sources (details in separate schedule).....	47 81	2 42		\$1 00	51 23
From premiums, due, etc.,...	9,297 89	213 88	5 80	1,366 32	10,883 89
From premium loans on policies.	7,208 92				7,208 92
<b>Total Non-ledger Assets.....</b>	<b>\$41,125 45</b>	<b>\$626 71</b>	<b>5 80</b>	<b>\$1,367 32</b>	<b>\$43,125 28</b>
<b>Total Ledger and Non-ledger Assets.....</b>	<b>\$1,239,005 38</b>	<b>\$22,449 20</b>	<b>\$44 60</b>	<b>\$8,009 23</b>	<b>\$1,269,508 41</b>
<b>Total Admitted Assets.....</b>	<b>\$1,239,005 38</b>	<b>\$22,449 20</b>	<b>\$44 60</b>	<b>\$8,009 23</b>	<b>\$1,269,508 41</b>

**Liabilities***Mortuary Fund:*

Death claims incurred and reported during year, but not paid.....	\$13,180 00
Mortuary Reserve.....	\$993,931 00
Sickness Reserve.....	\$24,225 00
Total Liabilities (including Reserves).....	\$1,031,336 00

**Income***Mortuary Fund:*

Premiums (with extra dues, etc.).....	\$98,853 49
Interest and rents.....	57,194 62
All other.....	10 00
Less amount transferred to General Fund.....	\$156,058 11
	23,324 51
	\$132,733 60

*Sickness Fund:*

Premiums.....	\$3,515 06
Interest.....	809 69
Less amount transferred to General Fund.....	\$4,324 75
	508 44
	\$3,816 31

*Other Benefit Fund (Juvenile):*

Premiums.....	38 80
---------------	-------

*General Expense Fund:*

Expense dues from members.....	8,091 64
Other sources: Sale of supplies, certificates, etc., \$1,327.38; interest, \$25.03; transferred from Mortuary Benefit and Sick Fund, \$23,832.95; charter fees, \$225.00.....	25,710 36
	\$33,802 00
Total Income.....	\$170,390 71

**Disbursements***Mortuary Fund:*

Death claims.....	\$87,199 74
Other disbursements: Refunds.....	210 38
	\$87,410 12

*Sickness Fund:*

Sickness claims.....	2,424 88
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*General Expense Fund:*

Head Office expenses.....	\$11,232 71
Agency and organization expenses.....	19,300 05
All other expenses.....	1,827 67
	32,360 43
Total Disbursements.....	\$122,195 43

**Exhibit of Policies (Mortuary)**

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Endowment Assurances	
	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....	5,054	\$3,140,512 00	1,183	\$681,000 00	192	\$107,000 00
New issued.....	541	277,000 00	344	185,250 00	172	96,500 00
Old revived.....	40	27,500 00	11	8,750 00	1	250 00
Old increased.....	11	12,750 00	5	6,000 00		
Totals.....	5,646	\$3,457,762 00	1,543	\$881,000 00	365	\$203,750 00
Less ceased by:						
Death.....	112	\$83,500 00	6	\$4,000 00	1	\$1,000 00
Surrender.....	5	5,000 00				
Lapse.....	538	257,500 00	179	99,250 00	87	41,250 00
Decrease.....	11	5,500 00	5	4,750 00		
Total ceased.....	666	\$351,500 00	190	\$108,000 00	88	\$42,250 00
At end of 1928.....	4,980	\$3,106,262 00	1,353	\$773,000 00	277	\$161,500 00

Classification	Other Plans Paid-up Insurance		Bonus Additions	Totals		Totals for the Province only	
	No.	Amount		No.	Amount	No.	Amount
At end of 1927.....	19	\$7,246 00	\$105,610 00	6,448	\$4,041,368 00	4,512	\$2,951,088 00
New issued.....	5	1,052 00	.....	1,062	559,802 00	584	305,944 00
Old revived.....	.....	.....	985 00	52	37,485 00	40	29,955 00
Old increased.....	.....	.....	.....	16	18,750 00	7	8,250 00
Totals.....	24	\$8,298 00	\$106,595 00	7,578	\$4,657,405 00	5,143	\$3,295,237 00
Less ceased by:							
Death.....	2	\$780 00	\$3,225 00	121	\$92,505 00	103	\$79,945 00
Surrender.....	.....	.....	200 00	5	5,200 00	4	4,680 00
Lapse.....	.....	.....	2,925 00	804	400,925 00	450	*209,985 00
Decrease.....	.....	.....	.....	16	10,250 00	7	4,000 00
Total ceased.....	2	\$780 00	\$6,350 00	946	\$508,880 00	564	\$298,610 00
At end of 1928.....	22	\$7,518 00	\$100,245 00	6,632	\$4,148,525 00	4,579	\$2,996,627 00

\*(Including transfers from Province).

#### Exhibits of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1927.....	453
New contracts issued.....	74
Revived.....	1
Totals.....	528
Terminated during 1928 by:	
Death.....	5
Lapse.....	64
Total terminated.....	69
In force, 31st December, 1928.....	459

#### Valuation Balance Sheet

##### MORTUARY DEPARTMENT

Liabilities	
Net reserve, policies and bonus.....	\$993,931 00
Accrued liabilities (death claims).....	13,180 00
	<u>\$1,007,111 00</u>
Assets	
Ledger assets and accrued interest.....	<u>\$1,239,005 00</u>

The ratio of assets to liabilities was 123 per cent. The valuation basis was N.F.C. 4 per cent. The amount of insurance valued was \$4,148,525.00.

##### SICKNESS DEPARTMENT

Liabilities	
Net reserve.....	<u>\$24,225 00</u>
Assets	
Amount (funds applicable to sickness benefit).....	<u>\$22,449 00</u>

The valuation for sickness contracts was the Manchester Unity Table (modified), combined with N.F.C. mortality, with interest at 3½ per cent., as in previous years.  
The valuation was made by W. R. Hitchins, Fellow of the Actuarial Society of America.

#### Schedule "B"

##### Bonds and Debentures Owned by the Society

Mortuary Fund:	Par Value	Book Value
Town of Midland, 1935, 4½%.....	.....	\$1,830 27
Town of Perth, 1934, 4½%.....	.....	6,386 73
Town of Renfrew, 1935, 4%.....	.....	1,715 55
Town of Renfrew, 1935, 4%.....	.....	2,747 13
City of Port Arthur, 1936, 5%.....	.....	6,149 18
Ontario West Shore Railway, 1938, 5%.....	.....	17,525 96
Town of Thorold, 1939, 5%.....	.....	8,322 20
City of Kingston, 1929, 4%.....	.....	2,391 93
Town of Cornwall, 1929, 4½%.....	.....	355 70
Town of North Toronto, 1930, 4½%.....	.....	744 82
Town of Durham, 1930, 5%.....	.....	2,220 15



## Schedule "B"—Continued

## Bonds and Debentures Owned by the Society

<i>Mortuary Fund:</i>	Par Value	Book Value
Town of Sarnia, 1929, 5% .....	\$766 25	\$766 25
Town of North Bay, 1931, 5% .....	3,503 86	3,503 86
Town of New Liskard, 1931, 5% .....	2,904 17	2,904 17
Town of Halleybury, 1939, 5% .....	5,480 36	5,480 36
Town of Halleybury, 1937, 5% .....	10,568 80	10,568 80
Town of Renfrew, 1931, 4½% .....	554 40	554 40
Town of Kitchener, 1941, 4½% .....	8,286 34	8,286 34
Town of St. Mary's, 1931, 5% .....	6,033 85	6,033 85
Town of Tillsonburg, 1931, 5% .....	1,955 92	1,955 92
City of Niagara Falls, 1932, 5% .....	7,730 62	7,730 62
County of Ontario, 1932, 5% .....	5,690 72	5,690 72
Village of Grand Valley, 1932, 4½% .....	1,161 35	1,161 35
Town of Hanover, No. 1, 1942, 6% .....	4,726 85	4,726 85
Village of Brighton, 1943, 6% .....	13,637 57	13,637 57
Township of Nepean, 1930, 5% .....	1,518 62	1,518 62
Town of Wingham, 1943, 5% .....	3,086 92	3,086 92
Town of Whitby, 1939, 5% .....	8,523 17	8,523 17
Township of Dover, No. 1, 1929, 6% .....	802 60	802 60
Township of Dover No. 11, 1934, 6% .....	4,973 24	4,973 24
Town of Chesley, 1943, 6% .....	4,190 61	4,190 61
Village of Maxville, 1945, 6% .....	8,131 75	8,131 75
City of Sault Ste. Marie, 1945, 5½% .....	9,783 89	9,783 89
Town of Smith's Falls, 1945, 5½% .....	25,631 24	25,631 24
City of St. Catharines, 1945, 5% .....	11,829 20	11,829 20
City of Hamilton, 1932-33, 5½% .....	35,264 24	35,264 24
Province of Ontario, 1935, 6% .....	29,003 70	29,003 70
Province of Ontario, 1941, 6% .....	24,951 25	24,951 25
Province of Ontario, 1936, 6% .....	19,938 80	19,938 80
Dominion of Canada Refunding Loan, 1943, 5% .....	24,634 33	24,634 33
Dominion of Canada Renewal Loan, 1932, 5½% .....	15,018 62	15,018 62
Province of Ontario, 1948, 5% .....	40,162 69	40,162 69
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..	35,362 01	35,362 01
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..	101,666 28	101,666 28
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 4½% ..	47,507 21	47,507 21
Dominion of Canada, 1940, 4½% .....	97,658 00	97,658 00
Province of Ontario, 1948, 5% .....	30,242 57	30,242 57
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..	253,756 42	253,756 42
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..	30,352 72	30,352 72
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..	35,666 61	35,666 61
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..	41,515 24	41,515 24
Town of Weston, 1936-40, 5% .....	15,892 93	15,892 93
Township of York, 1946-49, 5% .....	25,314 67	25,314 67
City of Toronto, 1948, 5½% .....	18,946 08	18,946 08
City of Hamilton, 1936, 5% .....	4,090 15	4,090 15
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..	16,016 97	16,016 97
City of Fort William, 1955, 5% .....	8,177 92	8,177 92
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..	12,500 65	12,500 65
City of Toronto, 1948, 4% .....	7,363 46	7,363 46
.....		\$1,172,865 44
<i>Sick Benefit Fund:</i>		
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..		13,248 44
C.N.R. Bonds (guaranteed by Dominion Government), 1954, 5% ..		7,474 59
Totals .....		\$20,723 03

## L'UNION ST. JOSEPH DU CANADA

HEAD OFFICE, OTTAWA, ONT.

## Statement for the Year Ending 31st December, 1928

Organized March, 1863. Incorporated June, 1864, Chapter 155, Victoria.

Amendments to Incorporation: 1879, chapter 91, Victoria, Ontario; 1905, chapter 170, Edward VII, Parliament of Canada.

## OFFICERS

Principal Officer, Notary J. S. Tetreault; Secretary-Treasurer, Charles Leclerc; Chief Medical Examiner, Dr. J. M. Laframboise; Legal Councillor, Alex Guibault, K.C.

Auditors.—Valmore Boudreault and Henri Legault.

Actuary.—J. B. Mabon.

## GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Notary, J. S. Tetreault, Dr. J. M. Laframboise, Louis Gignac, Dr. R. H. Parent, Alex, Guibault, K.C., J. L. A. Godbout, Dr. Geo. A. Racine, A. E. Brunet, Joseph Trepanier, Ovila Duquette.

## Assets

Ledger Assets	Mortuary Fund	Sickness Fund	Other Fund	Juvenile	General Expense Fund	Totals
Mortgages.....						\$31,000 00
Book value of bonds and debentures, not in default....						3,364,127 00
Loans and liens on policies.....	\$3,358,279 00	\$156,126 00	\$15,313 00	\$5,418 00	\$16,389 00	8,088 00
Real Estate, book value.....						125,600 00
Cash in bank or at head office.....						12,692 00
Other ledger assets..						10,036 00
Total Ledger Assets	\$3,358,297 00	\$156,126 00	\$15,313 00	\$5,418 00	\$16,389 00	\$3,551,543 00
Interest and rents due and accrued:						
Rents.....						\$685 00
From mortgages....						546 00
From bonds and debentures.....						77,874 00
From policy loans and liens.....	\$243,238 00	\$5,399 00	Nil	\$244 00	Nil	224 00
From premiums, dues, etc.....						22,750 00
From loans and liens on policies.....						144,802 00
Fixtures.....						2,000 00
Total Non-ledger Assets.....	\$243,238 00	\$5,399 00	.....	\$244 00	.....	\$248,881 00
Total Ledger and Non-ledger Assets	\$3,601,535 00	\$161,525 00	\$15,313 00	\$5,662 00	\$16,389 00	\$3,800,424 00
Deduct assets not admitted.....	\$6,843 00	.....	.....	.....	.....	\$6,843 00
Total Admitted Assets.....	\$3,594,692 00	\$161,525 00	\$15,313 00	\$5,662 00	\$16,389 00	\$3,793,581 00

## Liabilities

<b>Mortuary Fund:</b>		
Death claims incurred and reported during year, but not paid...	\$17,050 00	
Present value of unpaid death claims payable by instalments...	10,162 57	
Member's wife benefits.....	275 00	
		\$27,487 57
Ouevre du Centin Collegial.....		93 83
Total Liabilities, except Reserve.....		\$27,581 40
Mortuary Reserve.....		3,062,571 00
Sickness Reserve.....		417,566 00
Juvenile Reserve.....		4,452 00
Total Liabilities, including Reserve.....		\$3,512,170 40

## Income

<b>Mortuary Fund:</b>		
Premiums (with extra dues, etc.).....	\$259,385 44	
Interest and rents.....	172,329 50	
		\$431,714 94
<b>Sickness Fund:</b>		
Premiums.....	\$85,625 86	
Interest and rents.....	7,494 10	
		93,119 96
<b>Other Funds:</b>		
Premiums.....	\$29,155 38	
Interest and rents.....	688 15	
		29,843 53
<b>Other Benefit Funds (Juvenile Fund):</b>		
Premium.....	\$1,876 26	
Interests and rents.....	247 02	
		2,123 28
<b>General Expense Fund:</b>		
Expense dues from members.....	\$65,686 17	
Transfer fees, \$343.50; interest, \$729.75; other, \$204.00.....	1,277 25	
		66,963 42
Total Income.....		\$623,765 13

Mortuary Fund:		Disbursements	
Death claims.....		\$139,797 96	
Disability claims.....		1,825 00	
Old age.....		11,120 68	
Other disbursements: Sickness Benefits, Class BC.....		924 75	
Member's wife death claims.....		3,400 00	
			\$157,068 39
Sickness Fund:			
Sickness claims.....			62,493 09
Other Funds:			
Commissions, \$4,176.63; salaries, \$11,922.20; travelling expenses, \$7,581.56; miscellaneous, \$3,423.11; Oeuvre Centin Collegial, \$220.91.....			27,324 41
Juvenile Fund:			
Death claims.....			681 00
General Expense Fund:			
Head Office expenses.....			34,217 31
All other expenses.....			28,644 70
Total Disbursements.....			\$310,428 90

## Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurances	
	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....	7,860	\$6,625,110 00	1,455	\$1,376,500 00	9,983	\$7,527,800 00
New issued.....	514	470,000 00	451	475,500 00	282	286,300 00
Old increased.....						
Transferred to.....	10	8,998 00	6	6,500 00	3	4,000 00
Totals.....	8,384	\$7,104,108 00	1,912	\$1,858,500 00	10,268	\$7,818,100 00
Less ceased by:						
Death.....	105	\$85,110 00	5	\$4,500 00	64	\$48,300 00
Lapse.....	741	632,700 00	358	351,000 00	845	675,800 00
Transferred from.....	15	13,800 00	4	4,000 00	6	5,500 00
Total ceased.....	861	\$731,610 00	367	\$359,500 00	915	\$729,600 00
At end of 1928.....	7,523	\$6,372,498 00	1,545	\$1,499,000 00	9,353	\$7,088,500 00

Classification	Other Plans		Totals		Totals for the Province only	
	No.	Amount	No.	Amount	No.	Amount
At end of 1927.....	1,358	\$1,501,250 00	20,656	\$17,030,660 00	4,348	\$3,766,400 00
New issued.....	343	373,250 00	1,590	1,605,050 00	205	198,100 00
Old increased.....						300 00
Transferred to.....	8	9,500 00	27	28,998 00	37	36,700 00
Totals.....	1,709	\$1,884,000 00	22,273	\$18,664,708 00	4,590	\$4,001,500 00
Less ceased by:						
Death.....	7	\$7,500 00	181	\$145,410 00	42	\$31,850 00
Lapse.....	294	299,750 00	2,238	1,959,250 00	367	300,950 00
Transferred from.....	2	4,000 00	27	27,300 00		
Total ceased.....	303	\$311,250 00	2,446	\$2,131,960 00	409	\$332,800 00
At end of 1928.....	1,406	\$1,572,750 00	19,827	\$16,532,748 00	4,181	\$3,668,700 00

## Exhibits of Sickness, Funeral and Other Contracts

	For Entire Society		For the Province only	
	Sickness	Juvenile	Sickness	Juvenile
Number of contracts, 31st December, 1927.....	15,183	1,295	2,747	482
New contracts issued in 1928.....	1,173	906	103	208
Revived contracts in 1928.....			30	1
Totals.....	16,356	2,201	2,880	691
Terminated during 1928 by:				
Death.....	115	6	22	1
Lapse.....	1,867	579	252	224
Total terminated.....	1,982	585	274	225
In force, 31st December, 1928.....	14,374	1,616	2,606	466



## Valuation of Balance Sheet

## MORTUARY DEPARTMENT

## Liabilities

Present value of promised benefits.....	\$6,773,187 00
Claims payable by instalments.....	10,162 57
Computed value of disability claims.....	1,502 00
Other liabilities.....	17,631 73
	<u>\$6,802,483 30</u>

## Assets

Present value of future contributions.....	\$3,710,616 00
Assets applicable to benefits.....	3,450,197 84
Sickness already paid upon certificates in force.....	144,801 94
	<u>\$7,305,615 78</u>

The ratio of assets to liabilities was 107.4 per cent.  
The rate of interest earned in 1928 was 5.16 per cent.  
The amount of insurance valued was \$16,532,748.00.  
The valuation basis was N.F.C. 4 per cent.

## SICKNESS DEPARTMENT

## Liabilities

Present value of benefits.....	<u>\$1,607,029 00</u>
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## Assets

Present value of contributions.....	\$1,189,463 00
Funds applicable to benefits.....	161,525 67
	<u>\$1,350,988 67</u>

Degree of solvency, 84.1 per cent.

## JUVENILE FUND

## Liabilities

Reserve.....	<u>\$4,452 00</u>
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## Assets

Funds applicable to benefits.....	<u>\$5,662 40</u>
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Degree of solvency, 127.1 per cent.

The valuation was made by J. B. Mabon, Fellow of the Institute of Actuaries of Great Britain, and Fellow of the Actuarial Society of America.

The Actuary reports as follows:

"I certify to the accuracy of the calculations. The deficiency in the Fund has been reduced by \$101,389 during 1928, because of a very favorable Sickness Experience during that year which has been taken account of in the valuation to a partial extent, thereby resulting in lower reserves being required for the future. As this report is for valuation purposes only no proposals for overcoming the deficiency are made. Should the Sickness Experience continue to show the improvement which was found in 1928 it is quite possible that the Fund will in time become solvent without adjustment.

## Schedule "B"

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Cameron (annuite), 1933, 5%.....	\$1,691 09	\$1,691 09
Lachine, 1940, 4%.....	5,000 00	5,000 00
Grand Mere, Scolaire, 1931, 5%.....	8,000 00	8,167 71
Montreal Quest, 1941, 4%.....	10,000 00	9,792 65
Ottawa, Scolaire, 1924, 6%.....	33,349 50	33,349 50
Canton Marchand, 1936, 5%.....	4,000 00	4,133 20
St. Joseph Bce. (semi-annuities), 1959, 5%.....	9,350 36	9,915 42
Hull (semi-annuities), 1929, 5%.....	388 68	388 68
L'Assomption, 1958, 5%.....	3,789 47	4,015 37
La Tuque Falls, 1941, 5%.....	8,000 00	8,073 86
Baie Shawenegan, Scolaire, 1930, 6%.....	1,000 00	1,000 00
Baie Shawenegan, Scolaire, 1935, 6%.....	1,000 00	1,000 00
Baie Shawenegan, Scolaire, 1940, 6%.....	1,300 00	1,300 00
Medecine Hat, 1934, 5%.....	1,000 00	25,840 49
Medecine Hat, 1934, 5%.....	£1,500 00	
Medecine Hat, 1944, 5%.....	£2600 00	
Medecine Hat, 1954, 5%.....	£2,000 00	
Medecine Hat, 1954, 5%.....	8,000 00	
Medecine Hat, 1934, 5%.....	25,000 00	24,597 22
Medecine Hat, 1942, 5%.....	1,000 00	
Weyburn, 1934, 5½%.....	27,000 00	26,313 94
Medecine Hat, 1952, 5%.....	1,000 00	851 86
Medecine Hat, 1934, 5%.....	£7,700 00	35,403 99

**Schedule "B"—Continued**  
**Bonds and Debentures Owned by the Society**

	Par Value	Book Value
Watrous (annuities), 1956, 5½%	\$84,534 55	\$78,328 42
Wetaskiwin (annuities), 1960, 5%	23,491 61	20,366 80
Wetaskiwin (annuities), 1959, 5%	854 17	742 65
Wetaskiwin (annuities), 1959, 5%	5,747 41	5,747 41
Carmanagay (annuities), 1966, 6%	10,000 00	8,798 67
Port Coquitlam, 1943, 5%	3,630 46	3,613 85
Big Valley (annuities), 1931, 6%	1,101 76	1,094 42
Irvine (annuities), 1933, 6%	2,000 00	1,858 32
Weyburn, 1943, 5½%	5,000 00	4,827 70
Weyburn, 1934, 5½%	2,249 29	2,341 83
Drumheller (annuities), 1940, 7%	£4,600 00	21,078 76
North Battleford, 1943, 5½%	10,014 73	10,409 15
Gravelbourg (annuities), 1937, 7%	604 15	508 42
Medicine Hat, 1954, 5%	£200 00	898 91
North Battleford, 1953, 5½%	9,080 29	9,590 62
Wetaskiwin (annuities), 1942, 7%	7,146 70	7,002 06
Wetaskiwin, 1933, 5½%	£100 00	
St. Boniface, Man., 1941, 5%	3,000 00	3,198 40
St. Boniface, Man., 1942, 5%	2,000 00	1,822 44
St. Boniface, Man., 1943, 5%	3,000 00	
Vegreville, 1949, 6%	4,185 31	
Vegreville, 1950, 6%	4,436 43	13,487 45
Vegreville, 1951, 5%	1,702 63	
Vegreville, 1952, 6%	£100 00	467 46
North Battleford, 1943, 5½%	2,000 00	2,006 95
Kamsack, 1932, 6%	15,000 00	
Medicine Hat, 1934, 5%	45,000 00	
Medicine Hat, 1944, 5%	£1,200 00	63,182 70
Medicine Hat, 1944, 5%	£600 00	
Medicine Hat, 1954, 5%	£1,000 00	4,745 91
North Battleford, 1943, 5½%	917 73	893 76
Watrous (annuities), 1956, 5½%	1,446 77	1,488 55
Gravelbourg, 1932, 7%	50,500 00	45,838 44
Medicine Hat, 1950, 5%	39,000 00	
Medicine Hat, 1934, 5%	500 00	
Medicine Hat, 1935, 5%	30,000 00	84,821 97
Medicine Hat, 1942, 5%	6,000 00	
Medicine Hat, 1952, 5%	15,000 00	
Medicine Hat, 1934, 5%	£400 00	
Medicine Hat, 1933, 5%	1,000 00	
Medicine Hat, 1944, 5%	£7,500 00	67,341 36
Medicine Hat, 1954, 5%	£700 00	
St. Boniface, 1931, 5%	£200 00	953 49
Medicine Hat, 1933, 5%	3,000 00	
Medicine Hat, 1944, 5%	£1,400 00	10,073 34
Medicine Hat, 1954, 5%	£200 00	
Red Deer (annuities), 1941, 5%	2,118 48	2,026 10
Wetaskiwin (annuities), 1934, 6%	1,279 80	
Wetaskiwin (annuities), 1944, 6%	2,032 48	3,357 79
Wetaskiwin (annuities), 1929, 6%	72 49	72 49
Wetaskiwin (annuities), 1934, 6%	9,002 58	9,050 78
High River, 1935, 6½%	2,172 30	
High River, 1937, 6½%	2,956 68	5,373 24
St. Boniface, 1939, 6%	4,000 00	
St. Boniface, 1949, 6%	3,715 27	7,907 23
North Battleford, 1938, 5%	968 17	914 08
Fort Garry, 1944, 6%	1,000 00	2,056 41
Fort Garry, 1950, 6%	1,000 00	
Weyburn, 1944, 5½%	3,000 00	2,923 73
Ile Cadieux, 1947, 5½%	5,000 00	4,856 65
Kamsack, 1940, 6%	2,000 00	
Kamsack, 1939, 6%	4,000 00	9,679 18
Kamsack, 1938, 6%	3,500 00	
North Battleford, 1933, 5%	543 32	
North Battleford, 1937, 5%	876 16	1,357 01
Wadina (annuities), 1942, 7%	1,000 00	891 19
Inverness, 1937, 4½%	1,000 00	913 13
North Battleford, 1942, 5½%	5,000 00	4,761 85
Kamsack, 1933, 6%	3,548 58	3,573 48
Estevan, 1943, 5%	11,000 00	
Estevan, 1943, 5%	17,066 24	26,583 32
Drumheller (annuities), 1943, 7%	42,984 65	46,592 83
Estevan (annuities), 1939, 5%	5,403 37	5,196 68
Estevan (annuities), 1946, 6%	7,315 52	7,454 81
North Battleford, 1938, 5½%	400 00	
North Battleford, 1943, 5½%	533 10	
North Battleford, 1953, 5½%	683 47	7,815 78
North Battleford, 1953, 5½%	£1,300 00	
Estevan, 1943, 5%	20,460 19	19,356 67
Rainy River, 1940, 5%	11,000 00	10,389 15
Estevan, 1936, 6%	8,000 00	8,120 01
Kerrobert, 1953, 6%	4,075 48	4,264 17
Camrose, 1937, 5%	4,662 94	4,480 20
Kamsack, 1942, 6%	3,000 00	
Kamsack, 1943, 6%	4,000 00	21,821 19
Kamsack, 1945, 6%	14,149 23	
Wetaskiwin, 1940, 5½%	2,500 00	2,469 55
Drumheller (annuities), 1943, 7%	12,895 40	14,038 12
Medicine Hat, 1942, 5%	6,000 00	5,626 14
High River, 1936, 6½%	925 42	
High River, 1938, 6½%	2,099 24	3,207 70
Kindersley, 1949, 6%	3,000 00	9,026 55
Kindersley, 1952, 6%	5,642 95	

## Schedule "B"—Continued

	Par Value	Book Value
North Battleford, 1943, 5½%	£2,200 00	\$13,407 41
North Battleford, 1953, 5½%	£700 00	
North Battleford, 1943, 5%	\$11,411 59	10,757 03
North Battleford, 1942, 5½%	2,000 00	1,923 32
Wetaskiwin (annuities), 1959, 5%	8,541 69	7,930 52
Weyburn, 1949, 5%	5,000 00	4,606 28
Fort Garry, 1944, 6%	1,500 00	2,597 50
Fort Garry, 1950, 6%	1,000 00	
St. Boniface, 1943, 5%	3,000 00	4,675 65
St. Boniface, 1944, 5%	2,000 00	
Weyburn, 1944, 5½%	2,000 00	1,969 29
Medecine Hat, 1934, 5%	£100 00	471 88
Vegreville, 1946, 6%	10,175 94	10,548 87
Watrous (annuities), 1956, 5½%	4,130 85	4,066 57
Fort Garry, 1943, 5%	2,000 00	1,870 84
Weyburn, 1950, 5%	3,000 00	2,759 03
Kerrobert, 1935, 6%	1,427 82	3,108 97
Kerrobert, 1937, 6%	1,604 30	
Watrous (annuities), 1956, 5½%	27,434 09	27,144 09
Melfort, 1942, 6%	20,000 00	20,762 36
Weyburn, 1943, 5½%	2,000 00	1,979 88
North Battleford, 1944, 5½%	1,000 00	4,831 00
North Battleford, 1953, 5½%	£800 00	
Yorkton, 1940, 5%	501 53	475 71
Fort Garry, 1950, 6%	6,000 00	6,301 42
Medecine Hat, 1944, 5%	£500 00	3,177 70
Medecine Hat, 1954, 5%	£200 00	
North Battleford, 1942, 5½%	1,000 00	966 24
Kamsack, 1938, 6%	280 36	7,316 65
Kamsack, 1943, 6%	6,767 64	
Estevan, 1943, 5%	5,011 61	4,724 86
North Battleford, 1952, 5%	3,000 00	2,765 69
Weyburn, 1942, 5%	2,000 00	1,885 64
Weyburn, 1942, 5%	8,000 00	7,526 68
Ottawa Scolaire, 1935, 4½%	45,000 00	43,502 05
North Battleford, 1936, 5%	5,109 25	4,963 75
North Battleford, 1938, 5½%	28,500 00	56,420 00
North Battleford, 1953, 5½%	27,920 00	
Kamsack, 1940, 6%	10,947 16	11,317 85
Camrose, 1943, 6%	16,304 62	16,973 60
Weyburn, 1943, 5½%	500 00	18,000 00
Weyburn, 1944, 5½%	5,000 00	
Weyburn, 1953, 5½%	12,500 00	4,722 20
Kindersley, 1944, 6%	4,500 90	
North Battleford, 1944, 5½%	13,000 00	49,986 60
North Battleford, 1943, 5½%	£2,200 00	
North Battleford, 1953, 5½%	£5,400 00	40,066 76
Estevan, 1943, 5%	41,600 41	
St. Boniface, 1941, 5%	15,000 00	14,309 91
Kerrobert, 1932, 6%	2,329 79	11,628 51
Kerrobert, 1938, 6%	1,700 55	
Kerrobert, 1951, 6%	7,049 04	1,899 62
Fort Garry, 1943, 5%	2,000 00	
Medecine Hat, 1942, 5%	3,000 00	2,854 86
North Battleford, 1942, 5½%	20,000 00	19,516 23
Wilkie, 1939, 5%	11,113 64	10,824 01
Watrous (annuities), 1956, 5½%	17,838 74	17,838 74
Wilkie, 1940, 6%	11,314 51	11,615 07
Fort Garry, 1945, 6%	1,000 00	32,434 65
Fort Garry, 1950, 6%	18,500 00	
Fort Garry, 1952, 5%	11,000 00	6,017 62
Medecine Hat, 1943, 5%	1,000 00	
Medecine Hat, 1944, 5%	£1,000 00	1,064 81
Medecine Hat, 1954, 5%	£100 00	
Medecine Hat, 1951, 6%	1,000 00	5,790 41
Assiniboia, 1936, 5%	5,979 83	21,000 00
Weyburn, 1944, 5½%	21,000 00	6,245 42
High River (annuities), 1940, 7%	5,755 71	5,436 24
Estevan, 1934, 5%	5,535 37	49,079 79
Wetaskiwin (annuities), 1959, 5%	51,509 90	300 00
St. Vital, 1956, 5½%	300 00	510 27
Weyburn, 1953, 5½%	500 00	17,254 95
Weyburn, 1943, 5½%	17,000 00	3,946 22
North Battleford, 1931, 5%	4,000 00	1,865 50
Medecine Hat, 1954, 5%	£400 00	2,165 10
St. Boniface, 1954, 6%	2,000 00	959 24
St. Boniface, 1943, 5%	1,000 00	2,267 06
St. Boniface, 1944, 5%	2,267 06	1,990 21
North Battleford, 1942, 5½%	2,000 00	1,938 44
St. Boniface, 1943, 5%	2,000 00	2,935 93
St. Boniface, 1935, 5%	2,000 00	
St. Boniface, 1944, 5%	1,000 00	25,180 90
Tofield (annuities), 1964, 6%	23,106 00	46,545 06
Melville (annuities), 1959, 5%	46,545 06	5,000 00
Wilkie, 1942, 5½%	5,000 00	6,192 06
St. Boniface, 1936, 6%	6,000 00	48,200 44
Humbolt (annuities), 1975, 5½%	48,200 44	36,103 47
McLeod (annuities), 1974, 4%	45,332 23	26,702 99
St. Boniface, 1954, 6%	25,000 00	972 16
Melville (annuities), 1959, 6%	919 69	18,987 53
St. Boniface, 1943, 5%	20,000 00	37,425 08
McLeod (annuities), 1974, 4%	45,342 67	8,047 38
North Battleford, 1943, 5½%	£200 00	
North Battleford, 1953, 5½%	£1,400 00	



## Schedule "B"—Continued

## Bonds and Debentures Owned by the Society

	Par Value	Book Value
Prince Albert, 1964, 3%.....	\$403,378 40	\$331,391 57
St. Boniface, 1951, 6%.....	70,200 00	77,103 59
St. James, 1956, 5½%.....	399,600 00	399,600 00
West Kildonan, 1956, 5½%.....	155,200 00	155,200 00
Transcona, 1956, 4%.....	82,500 00	82,500 00
North Battleford, 1943, 5½%.....	£1,300 00	12,923 74
North Battleford, 1953, 5½%.....	£1,200 00	
West Kildonan, 1956, 5½%.....	115,700 00	124,295 76
Prince Albert, 1964, 3%.....	34,163 70	29,638 54
St. James, 1956, 5½%.....	223,000 00	239,566 36
St. Vital, 1956, 5½%.....	36,100 00	38,781 80
Transcona, 1956, 4%.....	5,800 00	4,931 18
Fort Garry, 1950, 6%.....	4,000 00	4,526 65
McLeod (annuities), 1974, 4%.....	3,381 46	2,879 80
Medicine Hat, 1951, 5%.....	1,000 00	1,000 00
Watrous (annuities), 1956, 5½%.....	5,502 56	5,805 28
Depot Gouvernement Nouv. Brunswick .....	.....	.....
	.....	<u>\$3,364,126 54</u>

## TORONTO FIREMEN'S BENEFIT FUND

TORONTO, ONTARIO

## Statement for the Year Ending 31st December, 1928

Incorporated—By-law 2804, City of Toronto, as of January 1st, 1891

Amendment to Incorporation—By-law 10649, City of Toronto, December 14th, 1925

## OFFICERS

Principal Officer, J. Gibbons; Secretary, G. A. Lascelles; Treasurer, Geo. Wilson; Auditor, City Auditor.

## GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Joseph Gibbons, Geo. Wilson, C. M. Colquhoun, William Russell, Peter Herd, G. A. Lascelles, Secretary.

## Assets

## Ledger Assets:

Book value of bonds and debentures, not in default (Schedule "B").....	\$1,512,769 20
Cash in bank or at head office.....	10,358 57
Other assets.....	8,414 52
Total Ledger Assets.....	<u>\$1,531,542 29</u>

## Interest and rents due and accrued:

From bonds and debentures.....	<u>\$11,203 95</u>
Total Non-ledger Assets.....	11,203 95

Total Ledger and Non-ledger Assets.....	<u>\$1,542,746 24</u>
Deduct assets not admitted.....	12 12
	<u>\$1,542,734 12</u>

## Income

## Other Benefit Funds:

Members' contributions.....	\$92,195 51
City of Toronto annual grant.....	27,300 00
Interest.....	78,461 01
Donations, etc.....	1,415 00
Total Income.....	<u>\$199,371 52</u>

## Liabilities\*

## Disbursements

## Other Benefit Funds:

Pensions.....	\$28,509 44
Death claims.....	4,150 00
Retiring allowances.....	1,039 26
	<u>\$33,698 70</u>

## General Expense Fund:

Head office expenses.....	1,547 37
Total Disbursements.....	<u>\$35,246 07</u>

\*For the last actuarial report see Report of the business for year 1927. See Insurance Act, R.S.O. 1927, sec. 234, re Societies with membership limited to Government or Municipal employees.

**Exhibits of Sickness, Funeral and Other Contracts**

Number of contracts, 31st December, 1927.....	639
New contracts issued in 1928.....	24
Totals.....	663
Terminated during 1927 by:	
Death.....	1
Resigned.....	2
Dismissed.....	3
Total terminated.....	6
In force, 31st December, 1928.....	657
The ratio of assets to liabilities was 100.6 per cent.	

**Schedule "C"****Bonds and Debentures Owned by the Society**

	Par Value	Book Value
City of Toronto, 1929-1956.....	<u>\$1,548,217 98</u>	<u>\$1,512,769 20</u>

**TORONTO POLICE BENEFIT FUND**

HEAD OFFICE, TORONTO, ONT.

**Statement for the Year Ending 31st December, 1928**

Organized January 1st, 1882. Incorporated January 2nd, 1882

**OFFICERS**

Principal Officer, Robt. J. Carlisle; Secretary, William Martin; Treasurer, D. C. Draper, C.C.; Samuel McBride, Esq., Mayor; His Honour Judge Morson; Emmerson Coatsworth, Esq., Chief Magistrate.

*Auditors.*—R. Gillespie and H. H. Dean.

*Actuary.*—S. H. Pipe, Esq.

**GOVERNING EXECUTIVE AUTHORITY**

(at date of filing report)

Samuel McBride, Esq., Mayor; His Honour Judge Morson; Emmerson Coatsworth, Esq., Chief Magistrate; Robt. J. Carlisle, William Martin, D. C. Draper, Esq., C.C.

**Assets**

Mortgages.....	\$58,000 00
Book value of bonds and debentures, not in default (Schedule "B").....	1,583,515 67
Cash in bank or at head office.....	71,928 36
Total.....	<u>\$1,713,444 03</u>

**Liabilities\*****Income****Mortuary, Pension Endowment and Disability Fund:**

Premiums (with extra dues, etc.) only.....	\$133,794 88
Interest and rents.....	87,718 32
	<u>\$221,513 20</u>

**Benefit Fund (all placed in one General Fund):**

Fines (Police Regulations).....	\$1,265 52
Deposits recruits (Police Regulations).....	3,030 00
Criminal justice money (Police Regulations).....	1,549 28
City of Toronto grant.....	10,000 00
Sick deductions (Police Regulations).....	7,321 20
Inland Revenue Act, \$48.75; gratuities, \$422.00.....	470 75
Bonds matured (not extended), \$26,742.39.....	23,636 75
Total.....	<u>\$245,149 95</u>

\*For last actuarial report see Report of the business for year 1927. See Insurance Act, R.S.O. 1927, sec. 234, re Societies with membership limited to Government or Municipal employees.

<i>Mortuary Fund:</i>		<b>Disbursements</b>	
Death claims.....			\$6,780 43
<i>Benefit Funds:</i>			
Pensions paid monthly.....	\$126,435	46	
Deposits, fines, sick deductions refunded.....	512	04	
Criminal justice money, refunded.....	1,144	42	
Gratuity on retirement to police constable.....	3,790	33	
Bonds purchased (not extended), \$63,410.51.			131,882 25
<i>General Expense Fund:</i>			
Head office expenses.....	\$1,420	03	
All other expenses.....	547	22	
			1,967 25
Total Disbursements.....			<u>\$140,629 93</u>

**Exhibits of Sickness, Funeral and Other Contracts**

Number of contracts, 31st December, 1927.....	884
New contracts issued in 1928.....	153
Totals.....	1,037
Terminated during 1928 by:	
Death.....	4
Lapse.....	38
Total terminated.....	42
In force, 31st December, 1928.....	<u>995</u>

**Schedule "B"****Bonds and Debentures Owned by the Society**

	Par Value	Book Value
City of Port Arthur, 1932, 4½%.....	\$24,333 33	\$24,178 33
City of Port Arthur, 1933, 5%.....	20,000 00	18,757 56
Township of Welland, 1941, 4½%.....	15,000 00	15,240 40
City of Guelph, 1945, 5½%.....	25,882 00	25,482 41
Township of Barton, 1935, 5%.....	17,971 96	16,335 80
Township of Barton, 1934, 5%.....	4,000 00	3,626 52
Town of Oshawa, 1923-36, 5½%.....	6,729 88	6,743 70
County of Carleton, 1916-35, 5%.....	9,286 28	9,247 58
City of Ottawa, 1935, 5%.....	20,000 00	19,331 84
City of Toronto, 1948, 4½%.....	25,000 00	23,715 41
City of Toronto, 1948, 4½%.....	29,200 00	25,846 20
City of Toronto, 1948, 4½%.....	12,166 67	10,569 44
City of Toronto, 1948, 4%.....	5,840 00	4,631 97
Township of Barton, 1940, 5½%.....	9,105 55	8,706 73
City of Toronto, 1946, 6%.....	14,000 00	14,130 56
City of Toronto, 1949, 6%.....	16,000 00	16,185 59
City of Toronto, 1944, 6%.....		
City of Toronto, 1945, 6%.....	60,000 00	59,870 96
Province of Ontario, 1943, 6%.....	82,000 00	82,522 69
Province of Ontario, 1943, 6%.....	30,000 00	29,484 04
Province of Ontario, 1941, 6%.....	100,000 00	106,435 45
City of Toronto, 1951, 6%.....	47,000 00	52,789 82
City of Toronto, 1950, 5½%.....	20,000 00	20,373 29
City of Toronto, 1951, 5½%.....	50,000 00	50,933 22
City of Toronto, 1952, 5½%.....	80,000 00	81,493 15
City of Toronto, 1947, 5½%.....	20,000 00	20,652 46
City of Toronto, 1951, 5½%.....	25,000 00	25,858 09
City of Hamilton, 1941, 5½%.....	24,000 00	24,464 07
Province of Ontario, 1942, 5½%.....	100,000 00	100,976 71
City of Toronto, 1952, 5%.....	20,000 00	19,962 93
City of Toronto, 1952, 5%.....	30,000 00	29,439 00
Canadian National Railway Equipment, 1937, 5%.....	30,000 00	
Canadian National Railway Equipment, 1935, 5%.....	5,000 00	34,837 90
City of Toronto, 1952, 5%.....	27,000 00	26,231 76
City of Toronto, 1948, 5%.....	33,000 00	32,914 47
City of Toronto, 1947, 5%.....	26,000 00	25,943 01
City of Toronto, 1947, 5%.....	39,000 00	38,423 01
City of Toronto, 1946, 5%.....	50,000 00	49,285 27
Canadian National Railway, 1954, 5%.....	51,000 00	50,681 70
Province of Nova Scotia, 1944, 5%.....	25,000 00	25,053 08
City of London, 1945, 5%.....	25,000 00	24,686 27
Canadian National Railway, 1954, 5%.....	20,000 00	20,553 95
Canadian National Railway, 1954, 5%.....	20,000 00	20,273 12
Canadian National Railway, 1954, 5%.....	40,000 00	40,890 36
Canadian National Railway, 1954, 5%.....	40,000 00	40,522 27
Dominion of Canada War Loan Bond, 1933, 5½%.....	5,000 00	5,000 00
City of Halifax, 1961, 5%.....	50,000 00	50,953 36
Township of York, 1950, 5%.....	3,000 00	3,091 76
Township of York, 1953, 5%.....	15,000 00	15,464 82
Township of York, 1954, 5%.....	16,000 00	16,497 40
Township of York, 1951, 5%.....	12,000 00	12,195 65
Township of York, 1952, 5%.....	14,000 00	14,229 66
Canadian National Railway, 1954, 5%.....	40,000 00	43,285 29
Canadian National Railway, 1954, 5%.....	25,000 00	27,028 90
City of Toronto, 1944, 5%.....	30,000 00	30,951 17
	<u>\$1,583,515 67</u>	<u>\$1,596,980 10</u>



**VERHOVAY AID ASSOCIATION\***

HEAD OFFICE, PITTSBURGH, PA.

Principal Office in Canada, Welland, Ont.

*Manager or Chief Executive Officer in Canada.*—Louis Szabo, 9 Crowland St., Welland, Ont.*Chief or General Agent in Ontario.*—Louis Szabo, 9 Crowland St., Welland, Ont.

Assets.....	\$2,439,652
Ontario insurance in force (gross)...	45,000
Canadian insurance in force (gross)	45,000
Total insurance in force (gross)...	15,556,375

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$233
Premiums—Canada (net).....	233
Premiums—Total (net).....	1,246,928
Benefits Paid—Ontario (net).....	37
Benefits Paid—Canada (net).....	37
Total Benefits Paid (net).....	332,549

**WOMAN'S BENEFIT ASSOCIATION\***

HEAD OFFICE, PORT HURON, MICHIGAN

Principal Office in Canada, Sarnia

*Manager or Chief Executive Officer in Canada.*—Mrs. Mary J. Baird, Sarnia.*Chief or General Agent in Ontario.*—Mrs. Mary J. Baird, Royal Bank Bldg., Sarnia.

Assets.....	\$26,547,079
Ontario insurance in force (gross)...	286,282
Canadian insurance in force (gross)	2,312,393
Total insurance in force (gross)...	168,803,831

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$4,528
Premiums—Canada (net).....	40,538
Premiums—Total (net).....	4,421,423
Benefits Paid—Ontario (net).....	3,545
Benefits Paid—Canada (net).....	23,224
Total Benefits Paid (net).....	2,009,068

This insurer is now authorized pursuant to *The Insurance Act (Ontario)*, by License No. 1555, expiring on the 30th of June, 1930, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 70 (2) of the Act,

**CIVIL SERVICE MUTUAL BENEFIT SOCIETY**

HEAD OFFICE, OTTAWA, ONT.

**Statement for the Year Ending 31st December, 1928**Incorporated July 11th, 1893 (*The Ontario Insurance Act*)**OFFICERS**

Principal Officer, A. G. Kingston, Department of Public Works; Secretary, J. J. McGill, Department of Customs; Treasurer, A. W. Grant, Department of Interior.

*Auditors.*—J. B. St. Laurent and P. E. Brodeur.*Actuary.*—A. D. Watson, B.A.**GOVERNING EXECUTIVE AUTHORITY**

(at date of filing report)

The Executive consists of Representatives elected from all Departments of the Government

**Balance Sheet**

Assets	
Bonds (value Dominion Government Standard for Insurance Companies), Section IV.....	\$78,895 58
Assessments Overdue:	
Monthly.....	\$ 9 23
Annual.....	61 11
Entrance fees.....	70 34
Interest accrued on bonds.....	1,180 78
Cash:	
In bank.....	803 19
	<u>\$80,949 89</u>

Liabilities	
Liability to members on account of death benefits, calculated on N.F.C. 4 per cent. basis.....	\$49,632 00
Liability to members on account of bonus.....	11,466 00
Special contingencies reserve.....	500 00
Special reserve for waiver of rates.....	2,150 00
Excess of assets over liabilities...	17,201 89

\$80,949 89

\*See note on page 1.

Cash Statement

<i>Receipts</i>		<i>Disbursements</i>	
Cash balance, December, 1927....	\$3,204 81	To beneficiaries of deceased members: <i>q</i>	
<i>Assessments:</i>		Deaths in 1928.....	\$3,200 00
Monthly.....	\$8,803 39	Bonuses.....	319 50
Annual.....	590 77	Surrender value.....	171 69
	9,394 16	Expenses of management.....	409 33
Entrance fees.....	39 00	<i>Paid for Bonds:</i>	
Bonds matured.....	1,995 00	Cost price.....	\$13,599 67
<i>Interest:</i>		Interest accrued.....	218 78
On bonds.....	\$4,081 80	Expense.....	6 99
On deposits.....	18 38		13,825 44
	4,100 18	<i>Refunds:</i>	
		Assessments.....	\$4 00
			4 00
		Cash in bank, December 31, 1928..	803 19
Total.....	\$18,733 15	Total.....	\$18,733 15

Expenses of Management

Honorarium to Secretary.....	\$150 00
Honorarium to Treasurer.....	150 00
Printing and sundries.....	59 33
Registration.....	30 00
Rent of deposit box.....	20 00
Total.....	\$409 33

Valuation Summary, 31st December, 1928

Attained Ages	Amount of Benefits	Value of Benefits	Monthly Rates Valued	Value of Monthly Rates	Net Liability	Amount of Bonus Additions	Net Liability for Bonus
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
15-19.....	1,250 00	262 00	1 10	262 00			
20-24.....	7,000 00	1,617 00	6 37	1,499 00	118 00	50 00	12 00
25-29.....	36,000 00	9,406 00	35 91	8,114 00	1,292 00	985 00	258 00
30-34.....	85,000 00	24,618 00	94 12	20,446 00	4,172 00	3,185 00	927 00
35-39.....	116,750 00	38,437 00	148 03	30,358 00	8,079 00	5,752 50	1,899 00
40-44.....	83,750 00	31,225 00	123 73	23,725 00	7,500 00	4,837 50	1,811 00
45-49.....	65,350 00	27,740 00	110 45	19,418 00	8,322 00	4,848 00	2,058 00
50-54.....	47,750 00	23,022 00	94 94	15,022 00	8,000 00	3,935 00	1,901 00
55-59.....	22,150 00	12,092 00	50 30	6,985 00	5,107 00	2,099 50	1,149 00
60-64.....	9,050 00	5,568 00	21 44	2,518 00	3,050 00	1,154 00	710 00
65-69.....	3,400 00	2,298 00	9 86	974 00	1,324 00	444 00	300 00
70-74.....	1,400 00	1,047 00	5 15	398 00	649 00	182 00	136 00
75-79.....	2,250 00	1,837 00	4 90	275 00	1,562 00	292 50	239 00
80-84.....	600 00	513 00	1 26	56 00	457 00	78 00	66 00
Total.....	481,700 00	179,682 00	707 56	130,050 00	49,632 00	27,843 00	11,446 00

The above valuation was made on the following basis, namely, the National Fraternal Congress Table of Mortality and 4 per cent. interest. The monthly rates valued were as follows: In respect of the option (a) members, the rates valued were three-quarters of the rates payable; in respect of all other members the rates valued were 5 cents less than the rates payable for each \$200.00 or \$250.00 of insurance as the case may be. The valuation was made by Mr. A. D. Watson.

Statistical Summary

As at December 31st, 1928

Year	Number of Members	Amount Assured	Bonus Addition	BENEFITS PAID IN YEAR			Assets	Surplus	Special Reserves
				Sums Assured	Bonuses	Cash Value			
		\$	\$	\$	\$	\$	\$	\$	\$
1914....	381	89,000		3,050			8,651	2,090	
1915....	482	114,600		1,100			11,458	2,431	
1916....	554	132,800		850			12,736	2,449	750
1917....	606	146,050		2,000		12 19	15,289	2,919	1,000
1918....	640	154,750		1,600		2 62	16,687	3,642	1,000
1919....	680	192,650		3,100		2 64	17,962	3,908	500
1920....	669	206,100		2,050		54 30	20,967	4,924	500
1921....	770	260,000		1,600		2 65	25,081	6,064	500
1922....	884	321,200		1,900		80 92	31,708	8,798	500
1923....	963	365,100		2,150		170 39	38,895	11,613	500
1924....	1,021	399,400	17,645	1,600		102 92	46,253	15,090	500
1925....	1,049	415,800	20,915	2,850		114 01	54,908	12,117	500
1926....	1,117	451,400	24,506	2,400	150	26 59	62,768	14,047	500
1927....	1,174	481,700	27,843	3,200	262	44 99	73,389	18,385	500
1928....	1,174	481,700	27,843	3,200	319	171 69	80,950	17,202	2,650

## Schedule "B"

## Bonds and Debentures Owned by the Society

Description	Par Value	Book Value
City of New Westminster, 1941, 4½ %	\$3,000 00	\$2,850 00
City of Calgary, 1944, 4½ %	2,000 00	1,900 00
Town of Estevan, 1943, 5 %	1,097 69	1,042 81
Hydro-Electric (guaranteed by Ontario), 1957, 4 %	1,000 00	900 00
City of Victoria, 1942, 5½ %	3,000 00	3,150 00
District of Penticton, 1939, 6 %	1,000 00	1,040 00
Municipality of St. James, 1956, 5½ %	500 00	465 00
Municipality of St. James, 1956, 5½ %	1,000 00	930 00
County of Carleton, Ont., 1940, 6 %	1,000 00	1,090 00
City of Toronto, 1939, 6 %	1,000 00	1,090 00
City of Toronto, 1939, 6 %	1,000 00	1,090 00
Province of Ontario, 1936, 6 %	1,000 00	1,070 00
Hydro-Electric (guaranteed by Ontario), 1941, 6 %	1,000 00	1,110 00
Township of York, 1931, 6 %	1,000 00	1,020 00
Province of Ontario, 1943, 6 %	1,000 00	1,120 00
City of Winnipeg, 1940, 6 %	1,000 00	1,090 00
Province of Alberta, 1936, 6 %	2,000 00	2,140 00
City of Regina, 1952, 5½ %	2,000 00	2,140 00
City of Saskatoon, 1949, 5½ %	1,676 47	1,777 06
County of Carleton, Ont., 1939, 6 %	1,490 13	1,624 24
City of Niagara Falls, 1952, 5½ %	690 38	731 80
City of Brandon, 1952, 4½ %	1,000 00	930 00
City of Ottawa, 1948, 6 %	1,000 00	1,140 00
Essex Border Utilities, 1948, 5¾ %	1,000 00	1,030 00
City of Sherbrooke, 1943, 5 %	500 00	500 00
City of Oshawa, 1944, 5 %	2,000 00	2,000 00
Town of Weston, 1943, 5½ %	1,000 00	1,050 00
Town of The Pas (guaranteed by Manitoba), 1936, 5 %	1,000 00	1,010 00
City of Fort William, 1940, 5 %	1,000 00	1,000 00
Town of Smith's Falls, 1938, 5 %	2,000 00	2,000 00
Town of North Bay, 1945, 5½ %	2,000 00	2,100 00
*St. John Drydock and Ship Building Co., 1956, 5½ %	2,000 00	2,120 00
Town of Montreal East, 1954, 6 %	2,000 00	2,260 00
Town of Buckingham, 1938, 5 %	1,000 00	990 00
*St. John Drydock and Ship Building Co., 1939, 5½ %	1,000 00	1,030 00
Township of East York, 1939, 5 %	1,000 00	990 00
City of Vancouver, 1944, 3½ %	1,000 00	860 00
City of Ottawa, 1950, 5 %	1,000 00	1,020 00
City of Shawinigan Falls, 1941, 5 %	1,000 00	1,000 00
City of Halifax, 1951, 5 %	1,000 00	1,000 00
City of Stratford, 1939, 5 %	1,000 00	1,000 00
Burrard Dry Dock, 1939, 5 %	1,000 00	990 00
City of Hull, 1952, 5½ %	1,000 00	1,050 00
Town of North Bay, 1939, 5½ %	2,000 00	2,060 00
City of St. Lambert, 1950, 5 %	1,000 00	990 00
*St. John Drydock and Ship Building Co., 1947, 5½ %	2,000 00	2,100 00
City of Calgary, 1942, 4½ %	973 34	924 67
City of Calgary, 1935, 5 %	1,000 00	1,000 00
City of Edmonton, 1945, 5½ %	1,000 00	1,050 00
City of Hull, 1942, 5 %	1,000 00	1,000 00
Grand Mere School, 1952, 5 %	1,000 00	1,000 00
Township of Etobicoke, 1935, 5 %	1,000 00	1,010 00
Town of Newmarket, 1946, 5 %	1,000 00	1,000 00
City of Galt, 1940, 6 %	1,000 00	1,090 00
City of Halifax, 1961, 5 %	1,000 00	1,000 00
Town of New Toronto, 1936, 6 %	1,000 00	1,050 00
Town of Seaforth, 1948, 5 %	2,000 00	1,980 00
City of Edmonton, 1953, 5 %	1,000 00	1,000 00
Municipality of Point Grey, 1938, 5 %	1,000 00	1,010 00
City of Saskatoon, 1940, 6½ %	1,000 00	1,120 00
City of Sault Ste. Marie, 1941, 5½ %	1,000 00	1,040 00
*St. John Drydock and Ship Building Co., 1939, 5½ %	1,000 00	1,030 00
	<u>\$76,928 01</u>	<u>\$78,895 58</u>

\*Principal and interest over the whole period of the bond provided for by Dominion Government subsidy payable to Montreal Trust Co. as trustee.





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E

MUTUAL BENEFIT SOCIETIES

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# E

## THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODDFELLOWS

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1928

To which are appended statements of the auxiliary bodies lettered below as A, B, C and D

HEAD OFFICE, 229 COLLEGE STREET, TORONTO

Organized 27th July, 1855. Incorporated in Ontario 19th November, 1874

The Executive Officers of the Society at the 31st December, 1928, were as follows: A. S. Rennie, Grand Master, Tillsonburg; A. G. Carscadden, Deputy Grand Master, Toronto; N. J. M. Lockhart, Grand Warden, St. Catharines; William Brooks, Grand Secretary, Toronto; P. T. Coupland, Grand Treasurer, St. Marys.

### I. Funeral Benefits

The Subordinate Lodges undertake funeral benefits. The total membership of these lodges at the 31st December, 1928, was 59,001.

The number of deaths in the Society in 1928 was 732.

The amount of funeral benefits paid in 1928, in respect to deceased members was \$62,712.50.

Total amount of funeral benefits paid in respect of deceased wives, \$2,659.71.

### II. Sick Benefits

The Subordinate Lodges undertake sick benefits.

The total number of members who received sick benefits in 1928, was 4,271.

The amount of benefits paid in 1928, in respect to sick members, \$119,295.87.

The number of weeks' sickness experienced in 1928 was 39,091. Amount paid for medical attendance and nursing during 1928, \$19,755.50.

### III. Assets

	Grand Body	Subordinate Bodies
Amount of real estate.....		\$1,424,495 62
Amount of securities.....	\$9,800 00	1,343,856 28
Cash in hands of Grand Secretary and in banks.....	49 50	370,877 68
Amount of cash in Dominion Bank.....	1,630 24	
Cash in Canada Permanent Mortgage Company.....	703 30	
General per capita due and Home per capita due.....	44,082 00	
All other assets.....	9,644 13	662,895 75
Total Amount of Assets.....	<u>\$65,909 17</u>	<u>\$3,802,125 33</u>

### IV. Liabilities

Sick benefits, funeral benefits, all other liabilities.....	<u>\$51,566 36</u>	<u>\$73,479 08</u>
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### V. Miscellaneous

Actions or proceedings instituted against the Society during 1928—None.

The books and accounts of the Subordinate Lodges were audited in January and July, 1928, and those of the Grand Lodge in March, 1928.

Names and post office addresses of Grand Lodge auditors: J. R. Thomson, Windsor; W. E. Gowing, Ottawa.

No changes were, during 1928, made in the constitution and rules in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, \$5,000.00.

Amount of bond of Grand Treasurer, \$5,000.00.

### VII. Cash Receipts

Cash balance (Grand Lodge) from 1927 (not extended), \$1,297.40.

	Grand Lodge	Subordinate Lodges
Cash received during 1928 from:		
Initiation fees, etc.....		\$50,961 20
Dues.....		400,960 11
Per capita tax and levies.....	\$93,667 90	
Fines.....	163 50	
Supplies sold.....	11,369 23	
Interest and dividends.....	857 00	211,231 89
Premiums for guarantee.....	587 70	
All other sources.....	691 54	144,594 98
Total Receipts.....	<u>\$107,336 87</u>	<u>\$807,748 18</u>

## VIII. Cash Expenditure

## (a) Expenses of Management

Cash paid during 1928 for:		
Commission and organization expenses.....	\$584 64	
Law costs.....	750 00	
Per capita tax.....	150 00	
Interest.....	253 80	
Registration fee.....	10 00	
Expenses of annual meeting.....	17,810 44	
Rent, etc.....	1,800 00	
Supplies bought.....	9,483 60	
Travelling expenses and appropriations to officers.....	2,539 81	
Salaries, officers' and auditors' fees.....	7,041 54	
Official Journal.....	1,124 76	
Printing, stationery and advertising.....	681 24	
Postage and express.....	915 23	
Premiums.....	37 50	
Other management expenses (detailed in memo.).....	2,577 17	\$277,036 82
Total Expenses of Management.....	\$45,759 73	\$277,036 82

## (b) Miscellaneous Expenditure

Benefits to widows and orphans.....		\$32,548 62
Funeral benefits (wives).....		34,163 88
Funeral benefits.....		2,659 71
Sick benefits.....		119,295 87
Medical attendance and nursing.....		19,755 50
Gratuities—special relief.....		8,283 51
Special donation.....	\$491 50	
Ontario Oddfellows' Home, maintenance account.....	53,500 00	
All other.....	6,500 00	203,171 64
For investments (not extended), \$114,885.96,		
Grand Total.....	\$106,251 23	\$696,915 55

## (A) Abstract from the returns of the Rebekah Lodges to the Grand Lodge of Ontario

	Males	Females	Totals
Number of members, 31st December, 1927.....	6,789	19,417	26,206
Admitted during 1928.....	376	1,615	1,991
Total.....	7,165	21,032	28,197
Deduct (withdrawn or cancelled).....	587	1,307	1,894
Membership 31st December, 1928.....	6,578	19,725	26,303

## Receipts

Dues.....	\$46,054 49
Initiations.....	8,940 45
Rents, etc.....	2,034 49
Miscellaneous.....	34,770 06
Total.....	\$91,799 49

## Expenditure for Relief Only

Relief of members.....	\$918 69
Relief of widowed families.....	127 06
Special relief.....	611 96
I.O.O.F. Home.....	1,101 30
Orphans.....	65 99
Total.....	\$2,825 00

## Miscellaneous

Expenses, lodges.....	\$78,879 39
Invested funds of Rebekah Lodges.....	62,858 03
Cash on hand, Rebekah Lodges.....	50,009 96
Working expenses of Assembly.....	16,112 05
Cash in Assembly funds.....	6,166 38
Dominion Government bonds.....	10,000 00
Number of lodges.....	236

## (B) The following summary from the returns of the Grand Encampment shows the Membership and standing at 31st December, 1928

Number of members as from last report.....	10,070
Initiated during the year ending 31st December, 1928.....	319
Admitted by card during the year ending 31st December, 1928.....	16
Reinstated during the year ending 31st December, 1928.....	31
Total.....	10,436

<b>Deductions:</b>	
Withdrawn by card.....	80
Suspended by non-payment of dues.....	476
Suspended from Subordinate Lodge.....	124
Deceased.....	104
Expelled.....	1
Error.....	9
	<u>794</u>
Net Membership, 31st December, 1928.....	9,642
Number of patriarchs relieved in 1928.....	399
Number of weeks for which benefits were paid.....	2,964
Amount paid for burying the dead in 1928.....	\$542 15
Amount paid for special relief in 1928.....	318 95
Amount paid for relief of patriarchs (sick benefits).....	4,220 30
Relief of widowed families.....	357 02
Total Amount of Relief Paid.....	<u>\$5,438 42</u>
Receipts from all sources.....	\$28,600 13
Working expenses of subordinate encampments.....	26,054 63
Cash assets.....	\$23,955 76
Invested in mortgages and securities.....	50,965 14
Invested in buildings and lands.....	5,189 00
Invested in furniture and regalia.....	24,032 10
All other assets.....	13,051 61
Total Funds of Subordinate Encampments 31st December, 1928.....	<u>\$113,899 51</u>

## (C) The Oddfellow's Funeral Aid Association of the Counties of Lincoln and Welland

Number of members who died in 1928.....	4
Number of members, 31st December, 1928.....	572
Amount of cash received during the year 1928.....	\$1,678 09
Amount of expenses in management in 1928.....	289 10
Amount paid funeral claims.....	500 00
Amount on hand, 31st December, 1928.....	<u>1,094 07</u>

## (D) Department of Ontario, P.M., I.O.O.F.

Number of Cantons.....	15
Number of members, last report.....	787
Mustered during year.....	30
Admitted on honorable discharge papers.....	4
Total.....	<u>821</u>
From which deduct:	
Withdrawn by honorable discharge papers.....	13
Deceased.....	5
Suspended during year.....	53
Total.....	<u>71</u>
Total Membership, 31st December, 1928.....	<u>750</u>
Net Decreased for the year.....	<u>37</u>

## Receipts

Cash balance on hand, last report.....	\$350 47
Receipts from grants and per capita taxes.....	918 65
Receipts from badges, jewels, etc.....	1,248 10
Receipts from commissions and supplies.....	514 10
Total.....	<u>\$3,031 32</u>

## Disbursements

Department sundries.....	\$1,415 69
Badges and jewels.....	1,100 95
S.G.L. supplies.....	101 72
Total.....	<u>\$2,618 36</u>
Cash Balance, 31st December, 1928.....	<u>\$412 96</u>



Short Name of Society	ASSETS					LIABILITIES																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
	Real estate		Mortgages on real estate		Bonds, debentures, and other securities	Cash on hand and in bank	All other		Total	Claims unpaid	All other		Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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Short Name of Society	ASSETS					LIABILITIES		
	Real estate	Mortgages on real estate	Bonds, debentures, and other securities	Cash on hand and in bank	All other	Total	Claims unpaid	All other
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Toronto Musical Protective Association, . . . . .	10,000 00		68,000 00	32,937 75		100,937 75		
Toronto Railway Employees' Union and B.S., . . . . .				920 96		10,920 96		
Toronto Typographical Union No. 91, . . . . .				3,703 20		3,703 20		
Transportation Club of Toronto, . . . . .			948 27	738 38		1,686 85		
Ulga Mutual Benefit Society, . . . . .				664 35		664 35		
Union of Ukrainian Brotherhoods . . . . .				3,712 98		3,712 98		
United Roumanian M.B.S. . . . .				1,396 20		1,396 20	30 00	
Warshaver Mutual Benefit Society, . . . . .				220 00		220 00		
Verity Plow Co. Relief Association, . . . . .				472 77		472 77		
Willys-Overland Employees' M.B.S., . . . . .	760 27		2,000 00	1,029 44		3,029 44		
Young Men's Hebrew Association, . . . . .		1,475 00	100 00	2,405 33		4,740 60		
Zion Benevolent Society, . . . . .			500 00	7,191 92		7,691 92		
Totals, . . . . .	1,489,214 97	131,314 50	1,592,418 20	864,692 43	797,596 17	4,875,236 27	968 57	129,531 21
								130,499 78

†The Federation is licensed to transact sick and funeral benefits only. It is not authorized to undertake contracts of life insurance. Under date, July 1st, 1928, a group life insurance contract was issued by the Northern Life Assurance Company of Canada on behalf of the members of the Federation, whereunder the members of the Federation are insured up to a maximum of \$1,000 each and the secretary of the Federation acts as collection agent for the trustees. The Federation is not a party to this group life insurance contract. The premiums collected by the secretary of the Federation are accordingly not included in the annual statement of the Federation filed with the Department.



## SICK AND FUNERAL BENEFITS

[illegible]

## SICK AND FUNERAL BENEFITS—Continued

Short Name of Society	EXPERIENCE				INCOME			
	Number of members reported at 31st December, 1928	Number of members who died during 1928	Number of members sick during 1928	Number of weeks' sickness during 1928	Assessments, dues and fees	Interest	All other	Received from investment
Gutta Percha & Rubber Mfg. E.S.B.S.	1,450	3	300	644	\$ 3,583 50	\$ 70 72	\$ 1,266 29	\$ 3,654 22
H.A. Mutual Benefit Association	1,395	3	710	930	9,397 70	121 71	10,785 70	10,785 70
Hamilton Rolling Mills Benefit Society	330	5	65	301	2,732 25	90 00	2,822 25	2,822 25
Hamilton St. Stanislaus M.B.S.	86	{ *1	11	25	535 50	49 93	116 37	701 80
Hebrew Friendly Society	116	1	7	23	931 84	.....	1,571 91	2,503 75
Hebrew Sick Benefit Society	176	1	6	34	3,157 88	.....	1,284 52	4,442 40
Heintzman & Co.'s Employees' Ben. Society	180	1	19	54	71 60	16 31	87 91	487 91
Hibernians, Ancient Order of	363	15	17	118	5,367 96	1,978 03	636 07	7,983 76
Imperial Varnish & Color Sick Ben. Society	118	1	22	166 1/3	367 95	7 38	388 45	388 45
Irish Catholic Benevolent Union	72	.....	8	39	697 01	46 80	10 82	769 60
Irish Canadian Benevolent Society	302	2	86	334	3,843 59	32 52	819 36	4,695 47
Judean Benevolent and Friendly Society	370	{ *2	55	93	3,508 95	265 19	712 63	4,486 77
Kieltzer Sick Benefit Society of Toronto	215	1	19	64	4,591 73	109 35	.....	4,701 08
Knights of Pythias, Grand Lodge	5,274	46	276	2,027	42,969 36	2,952 33	12,102 06	58,023 75
Labour League Mutual Benefit Society	267	{ *2	37	101	7,326 24	.....	1,406 42	8,732 66
Leaside Mutual Aid Society	130	2	31	91 6/7	760 50	6 82	.....	767 32
Lintzer Sick Benefit Society	133	1	10	33	2,230 10	.....	228 20	2,478 30
Loyal Orange Young Briton Lodge No. 33	133	3	1	13	85 28	.....	35 70	120 98
Loyal Order of Moose	6,642	22	1,186	2,372	29,115 82	462 44	.....	29,578 26
Loyal True Blue Association	9,206	77	.....	.....	4,162 96	123 92	1,471 13	5,758 01
MacLean Pub. Co., Ltd., Mechanical Division, M.B.A.	.....	.....	50	129	1,087 63	24 99	1,112 62	24 99
Massey-Harris, Brantford E.B.A.	850	{ *7	109	.....	2,322 50	36 75	2,566 00	4,925 25
Massey-Harris, Toronto E.M.B.A.	2,000	{ *6	234	1,031	5,528 00	.....	3,661 55	9,189 55
Mazirer Sick Benefit Society	170	{ *10	53	78	2,400 04	195 35	1,724 26	4,319 65
Mutual Masonic Compact	249	9	.....	.....	444 00	3 53	.....	447 53
National Cash Register Co's E.B.S.	.....	.....	18	24	455 50	78 09	400 00	935 59
National Iron Works E.M.B.S.	123	1	56	112 5/7	542 80	.....	.....	542 80
National Order of Oddfellows, Independent Order of	59,001	732	4,271	39,091	545,752 71	212,088 89	157,243 45	915,085 05
Oddfellows, Manchester Unity, Independent Order of	2,143	{ *9	449	2,276 4/7	34,037 86	6,702 05	10,436 14	51,176 05
Orange Grand Lodge, Ontario West	31,735	377	.....	.....	42,055 50	935 24	172 93	43,163 67
Order of Sons of Italy M.B.S.	344	1	59	191 5/7	3,526 36	.....	50 00	3,576 36
Ostrowetz Independent Mutual Ben. Society	76	.....	4	6	842 93	18 72	101 00	962 65
Ottawa Hebrew Benefit Society	135	1	3	20	569 00	35 35	367 87	972 22
Ottawa Typographical Union No. 102	294	2	31	175	679 40	.....	22 40	701 80

	296	4	14	43	1,188 25	37 35	5,740 80	6,966 40	...
Polish Friendly Society.....	296	4	...	...	479 25	18 16	...	...	...
Postal Benefit Association of Toronto.....	249	...	...	169 1/2	5,711 75	932 04	11,505 70	18,149 49	...
Pride of Israel Sick Ben. Society.....	495	**2	36	86 1/7	307 25	14 25	76 31	397 81	...
Rogers, Wm., Mfg. Co's Welfare Society.....	90	{	113	331	1,586 00	...	1,552 25	3,138 25	...
Ryerson Press Benefit Society.....	318	3	52	188	1,042 30	62 17	354 30	1,458 77	...
Sawyer-Massey Co., Ltd., E.M.B.A.....	250	1	30	113	1,269 00	35 46	...	1,284 46	...
Simmons, Ltd. E.M.B.S.....	283	...	30	52 1/2	830 23	22 77	...	852 52	...
Slingsby Mfg. Co., Ltd. E.B.A.....	110	...	11	68 1/2	662 85	205 82	...	878 42	...
Societa Figli di Mutuo Soccorso St. Antonia di Ottawa.....	185	1	40	207	2,200 75	...	3,254 25	5,455 00	...
Societa Italiana di M. S. Guglielmo Marconi.....	184	1	26	155	1,844 50	128 78	159 80	2,133 08	...
Societa di Mutuo Soccorso La Trnarcia di Toronto.....	102	1	14	35	808 50	38 87	177 40	1,024 71	...
Societa di Mutuo Soccorso Recalmutes.....	148	1	14	35	1,251 18	15 77	311 52	1,577 87	...
Sons and Daughters of Canadian Lithuanian M.B.S.....	913	7	7	46	1,341 10	210 82	184 85	1,736 77	...
Sons of Israel M.B. Society.....	439	{	13	55	5,512 96	No. Business 224 11	1,922 88	7,659 95	...
Sons of Jacob Benevolent Society.....	77	**2	...	...	196 67	81 13	...	277 80	...
St. Albert Friendly Society.....	290	1	...	...	1,242 35	265 33	...	1,514 43	...
St. Boniface Society.....	406	5	69	306	3,299 80	33 38	93 30	3,207 48	...
St. David's Mutual Benefit Society.....	86	1	15	91	1,228 25	69 35	...	1,691 85	...
St. Joseph's Aid Society (Formosa).....	106	...	35	112 9/14	1,413 50	8 00	270 35	1,691 85	...
Star of Italy Mutual Aid Society.....	179	1	22	65	912 38	26 11	...	938 49	...
Star Mutual Ben. Society.....	142	3	11	47	1,217 00	1,413 97	100 00	2,730 97	...
Theatrical Mutual Association, Toronto.....	86	...	5	36	542 50	73 01	425 97	1,040 51	...
Theatrical Mutual Association, Hamilton.....	458	...	116	415 3/7	3,125 25	563 07	876 97	4,510 20	...
Toronto Civic Employees' Ben. Association.....	262	1	28	131	4,600 60	313 63	50 00	4,964 23	...
Toronto Hebrew Benevolent Society.....	708	5	296	588	5,696 00	14 51	...	5,710 51	...
Toronto Hydro-Electric System E.M.B.S.....	107	**1	9	31	713 56	49 16	2,331 38	3,004 10	...
Toronto Independent Benevolent.....	1,495	6	...	190	14,264 10	1,153 40	76,965 73*	93,383 23	...
Toronto Musical Protective Association.....	2,668	31	...	883	10,190 50	...	36,344 50	36,344 50	...
Toronto Railway Employees' Union and B.S.....	1,166	14	132	556	3,042 69	158 57	29,150 00	3,701 26	...
Toronto Typographical Union No. 91.....	393	5	...	0	2,205 00	78 88	570 53	2,854 41	...
Transportation Club of Toronto.....	90	1	6	26	900 00	...	15 56	2,915 21	...
Uliga Mutual Benefit Society.....	241	...	23	97 1/2	1,739 56	24 13	18 76	1,775 21	...
Union of Ukrainian Brotherhoods.....	98	...	13	32	1,081 20	...	24 43	1,292 63	...
United Roumanian M.B.S.....	75	...	...	0	180 00	...	440 00	320 00	...
Warshaw Mutual B.S.....	660	{	177	586	2,687 00	...	1,483 00	4,170 00	...
Verity Plow Co.'s Relief Association.....	700	**1	367	584	4,480 90	127 49	...	4,608 39	...
Willis-Overland E.M.B.S.....	105	1	7	26	2,109 38	149 27	...	2,308 65	...
Young Men's Hebrew Association.....	187	1	10	43	1,853 63	177 18	2,249 80	4,280 61	...
Zion Benevolent Society.....	159,780	1,577	13,616	67,621 3/7	1,021,647 78	240,922 31	351,655 22	1,614,225 31	5,455 17
Totals.....		**42							

\*Sale of property, \$75,266.78.



Short Name of Society	EXPENDITURE										Total	Paid for investments
	Expenses of management		Amount paid for funeral benefits during 1928		Amount paid for sick benefits during 1928		Amount paid for medical attendance during 1928		Amount paid for special relief during 1928			
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
American Watch Case Co.'s M.W.A.	65	40	300	00	545	25					1,013	65
Army and Navy Veterans, Hamilton	922	55	300	00					364	13	3,781	11
Beaver Sick and Funeral Benefit Club	82	00	8	00	598	50					825	52
Bain Wagon Co.'s Employees' M.B.A.	115	59	200	00	564	41					1,728	50
Brantford Carriage Co. Relief Association	45	14	200	00	1,476	25			6	00	1,727	39
Brunford Hungarian Mutual Ben. Society	257	62	50	00	1,495	40					1,803	02
Brown Bros., Ltd., Employees' Ben. Society	18	59			362	63					381	22
Brunner Mond Mutual Ben. Society	308	23	350	00	618	57	1,940	00			3,220	90
Canada Cycle & Motor Co., Ltd., E.M.B.S.	200	50	30	00	1,385	75	940	37	100	00	2,896	87
Canada Furniture Mfrs., Ltd., E.B.S.	50	00			105	75	330	82			486	57
Canadian Acme Screw & Gear, E.M.B.S.	398	53	150	00	1,332	00	250	00	58	00	1,998	39
Canadian Allis Chalmers, Ltd., E.M.B.S.	6,000	68	1,100	00	3,757	83	1,246	00	718	40	7,220	76
Canadian Executive Board, Carpenters and Joiners	58	06	355	00							14,884	29
Canadian General Electric Co., Ltd., E.M.B.S.	2,006	52	55	00	1,160	62	531	75			1,750	43
Canadian Hebrew Ben. Society	1,242	07			228	00	783	50			3,073	02
†Canadian Hungarian Mutual Ben. Federation	1,855	25	1,800	00	5,030	00					6,583	57
Canadian National Expressmen's M.B.A.	1,571	45	312	50	3,658	47			25	00	6,313	72
Canadian Order of Rechabites	709	54	600	00	1,119	54	674	79			3,802	29
Canadian Pacific Expressmen's Sick B.A.	70	49			6,618	50					7,928	04
Cigar Makers' Union No. 27, Toronto	35	00	50	00	230	00					315	00
Cobban Mfg. Co. Employees	302	88	700	00	3,389	00			25	00	4,416	88
Cockshutt Plow Co., Relief Association	161	72	468	00	2,877	14	1,155	99			4,662	85
Consumers' Gas Co. Employees' M.B.S.	925	26	536	25	511	21	344	98	532	13	2,849	83
Czenstochower Aid Society	26,100	99	1,605	00	5,726	15	11,298	63	2,278	46	47,009	23
Daughters and Maids of England	58	91			1,923	00			990	83	2,972	74
Dominion Forge & Stamping Co., Ltd., E.M.B.A.	576	50	530	00	3,161	92	1,095	00			5,363	42
Dunlop Tire & Rubber Goods E.M.B.A.	41	00			394	34			435	34	435	34
Engineers' Protective League of Seamen Kent	355	68			392	00	140	00	33	00	930	68
Engineers' Mutual Benefit Fund	151	19			744	00					895	19
Evening Telegram Employees' Benefit Society	393	90	200	00	1,003	00					1,596	90
Globe Printing Co.'s Employees' Benefit Society	1,963	43			10,555	98			265	95	12,785	36
Goodyear Relief Association	33	91	60	00	96	60					190	51
Good, Shapley & Muir Co.'s Employees' Relief Association												
Grand Order of Israel Benefit Society	68	37	120	00	777	68					966	05
H. Greening Wire Co., Ltd., Employees' Benefit Society	35	50	142	60							178	10
Greys' W. & J. G., Employees' M.S.B.S.	238	06	450	00	2,968	40			15	00	3,671	46
Gutta Percha & Rubber Mfg. E.S.B.S.	2,654	68	300	00	5,570	88	2,435	00			10,960	56
H.A. Mutual Benefit Association	221	00	500	00	1,462	25	1,023	30	105	00	3,326	85
Hamilton Rolling Mills Benefit Society	122	80	125	00	1,250	00			15	30	431	30
Hamilton St. Stanislaus M.B.S.	474	62	17	50	184	00	723	25	39	50	1,851	79
Hebrew Friendly Society	2,334	09	105	00	272	00	930	30	302	35	4,441	39
Hebrew Sick Benefit Society	40	00	50	00	295	00			800	00	4,441	39
Heintzman & Co.'s Employees' Benefit Society	1,949	94	3,000	00	590	00	400	75	1,921	40	8,006	34
Hibernian, Ancient Order of	62	33	15	00	316	87			2	40	396	60
Imperial Varnish & Color Sick Benefit Society	275	74			186	00	109	00	133	50	704	24

Italo Canadese Benevolent Society.....	999 691	2,347 801	414 251	75 00	719 531	4,556 271
Judean Benevolent & Friendly Society.....	1,326 701	468 00	680 501	123 251	292 551	3,520 001
Kietler Sick Benefit Society of Toronto.....	1,483 891	143 451	384 001	303 551	143 001	3,624 891
Knights of Pythias, Grand Lodge.....	43,434 991	2,164 001	8,595 351	2,066 141	1,670 171	60,170 191
Labour League Mutual Benefit Society.....	3,097 881	117 501	808 001	986 501	2,801 001	7,937 881
Leaside Mutual Aid Society.....	147 121	70 001	643 001	704 401	108 001	790 121
Limitzer Sick Benefit Society.....	1,102 611	264 001	39 001	72 241	2,324 011	2,324 011
Loyal Orange Young Briton Lodge No. 33.....	33 241	3,300 001	16,601 711	1,770 351	21,672 061	5,839 071
Loyal True Blue Association.....	3,939 071	1,900 001	850 561	72 241	5,839 071	868 481
MacLean Pub. Co., Ltd., Mechanical Division, M.B.A.....	17 921	1,000 001	2,300 751	444 501	3,583 531	8,617 881
Massey-Harris, Brantford, E.B.A.....	282 781	1,980 001	5,320 001	794 851	3,048 041	896 461
Massey-Harris, Toronto, E.M.B.A.....	873 381	800 001	568 001	599 031	882 161	520 951
Mosier Sick Benefit Society.....	763 141	30 001	440 951	10 001	296,211 761	803,166 781
Mutual Masonic Compact.....	96 461	36,823 591	19,755 501	8,283 511	42,745 461	44,772 831
National Cash Register Co.'s E.B.S.....	40 001	6,142 801	16,641 061	105 001	36,206 651	2,454 851
National Iron Works E.M.B.S.....	322,796 551	200 001	359 711	311 251	50 001	471 061
Oddfellows, Independent Order of.....	8,926 501	87 811	748 081	163 001	41 251	810 651
Oddfellows, Manchester Unity, Independent Order of.....	8,566 181	200 001	1,488 081	36 001	115 001	715 861
Orange Grand Lodge, Ontario West.....	357 061	80 001	215 961	1,457 991	815 001	16,947 021
Order of Sons of Italy M.B. Society.....	87 811	600 001	1,017 001	1,457 991	815 001	16,947 021
Ostrowetz Independent Mutual Benefit Society.....	526 401	871 601	3,089 401	18 001	529 101	3,603 951
Ottawa Hebrew Beneficent Society.....	186 801	450 001	848 311	1,020 311	1,020 311	1,020 311
Ottawa Typographical Union No. 102.....	80 941	50 001	1,128 531	644 991	529 101	1,742 631
Polish Alliance Friendly Society.....	80 941	145 001	553 991	623 051	644 991	644 991
Postal Benefit Association of Toronto.....	10,039 931	200 001	342 841	2,562 201	2,562 201	2,562 201
Pride of Israel Sick Benefit Society.....	35 881	200 001	1,241 001	70 361	181 001	2,110 951
Rogers, Wm., Mfg. Co.'s Welfare Society.....	46 551	200 001	775 001	350 001	630 611	630 611
Ryerson Press Benefit Society.....	122 001	150 001	413 001	867 091	1,067 871	1,067 871
Sawyer-Massey Co., Ltd., E.M.B.A.....	85 001	782 201	352 001	54 001	2,011 101	6,009 531
Simmons, Ltd., E.M.B.S.....	91 001	150 001	1,530 001	84 101	14 401	84 101
Slingsby Mfg. Co., Ltd. E.B.A.....	132 211	75 001	1,449 871	524 851	330 191	3,043 811
Societa Figli D'Italia Mutuo Soccorso St. Antonio de Ottawa.....	329 561	40 801	307 001	784 341	62 701	1,827 231
Societa Italiana di M. S. Guglielmo Marconi.....	534 591	150 001	774 001	232 481	3 001	2,104 881
Societa di Mutuo Soccorso La Trinitaria di Toronto.....	285 611	750 001	1,459 151	154 101	3 001	629 381
Societa di Mutuo Soccorso Recalmutes.....	304 091	750 001	1,048 001	377 711	1,420 071	4,490 321
Sons and Daughters of Canadian Lithuanians, M.B.D.....	367 871	600 001	3,528 501	1,188 001	5,597 401	5,753 031
Sons of Israel M.B. Society.....	1,331 081	700 001	186 001	601 431	1,142 111	2,538 771
Sons of Jacob Benevolent Society.....	69 701	700 001	8,827 681	1,512 001	2,915 001	39,489 681
St. Albert Friendly Society.....	185 601	100 001	3,339 001	260 001	57 951	4,262 451
St. Boniface Society.....	663 901	150 001	260 001	586 001	2,599 671	2,599 671
St. David's Mutual Benefit Society.....	40 801	75 001	586 001	227 001	849 841	849 841
St. Joseph's Aid Society (Formosa).....	604 691	750 001	297 001	50 001	10 001	10 001
Star of Italy Mutual Aid Society.....	93 001	750 001	180 001	154 101	1,420 071	4,490 321
Star Mutual Ben. Society.....	718 401	750 001	1,459 151	377 711	5,597 401	5,753 031
Theatrical Mutual Association, Toronto.....	292 281	750 001	1,048 001	1,188 001	2,915 001	39,489 681
Theatrical Mutual Association, Hamilton.....	1,701 311	132 001	3,528 501	1,512 001	57 951	4,262 451
Toronto Civic Employees' Ben. Association.....	702 251	1,000 001	186 001	601 431	2,915 001	39,489 681
Toronto Hebrew Benevolent Society.....	627 151	600 001	8,827 681	1,512 001	57 951	4,262 451
Toronto Hydro-Electric System Employees' M.B.S.....	510 681	700 001	3,339 001	260 001	849 841	849 841
Toronto Independent Benevolent Society.....	10,182 591	700 001	2,099 671	500 001	2,599 671	2,599 671
Toronto Musical Protective Association.....	165 501	700 001	586 001	227 001	849 841	849 841
Toronto Railway Employees' Union.....	2,099 671	500 001	2,099 671	500 001	2,599 671	2,599 671
Toronto Typographical Union No. 91.....	161 501	100 001	586 001	227 001	849 841	849 841
Transportation Club of Toronto.....	26 841	100 001	586 001	227 001	849 841	849 841
Ulga Mutual Benefit Society.....	26 841	100 001	586 001	227 001	849 841	849 841
Union of Ukrainian Brotherhood.....	26 841	100 001	586 001	227 001	849 841	849 841

Short Name of Society	EXPENDITURE							
	Expenses of management	Amount paid for funeral benefits during 1928	Amount paid for sick benefits during 1928	Amount paid for medical attendance during 1928	Amount paid for special relief during 1928	All other	Total	Paid for investments
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
United Rumanian Mutual Benefit Society	271 03		320 85	103 55		506 50	1,201 93	
Warshaver Mutual Benefit Society	75 00			25 00			100 00	
Verity Plow Co.'s Relief Association	221 47	270 00	3,237 67				3,727 14	
Willys-Overland Employees' M.B.S.	180 00	50 00	4,087 00				4,317 00	
Young Men's Hebrew Association	761 33		208 00	400 00			1,369 33	
Zion Benevolent Society	1,183 36	285 00	664 61	439 85		150 00	2,742 82	
Total	489,725 13	79,834 99	295,787 35	70,227 22	17,147 76	407,586 78	1,360,309 23	61,118 40

†The Federation is licensed to transact sick and funeral benefits only. It is not authorized to undertake contracts of life insurance. Under date July 1st, 1928, a group life insurance contract was issued by the Northern Life Assurance Company of Canada on the application of certain trustees for members of the Federation, whereunder the members of the Federation are insured up to a maximum of \$1,000 each and the secretary of the Federation acts as collection agent for the trustees. The Federation is not a party to this group life insurance contract. The premiums collected by the secretary of the Federation are accordingly not included in the annual statement of the Federation filed with the Department.



Name of Society	When organized or incorporated	Head Office	Name of President	Name of Secretary	Address
American Watch Case Company's Employees' Mutual Welfare Association.	1919	Toronto.	W. G. Gallinger	H. McGowan.	Toronto.
Army and Navy Veterans, Toronto.	1888	Toronto.	Edward Nicholson	Thos. M. Burn.	Toronto.
Army and Navy Veterans, Hamilton.	1897	Hamilton.	George Scrymgeour	Wm. C. Wardley	Hamilton.
Bain Wagon Company's Employees' Mutual Benefit Association.	1900	Woodstock	John Pattinson.	Stanley Piper	Woodstock.
Beaver Sick and Funeral Benefit Club	1917	Toronto.	H. Taylor	H. Page	Toronto.
Brantford Carriage Co., Ltd., Relief Association.	1920	Brantford	George Reeve.	F. G. Brydges	Brantford.
Brantford Hungarian Mutual Benefit Society	1926	Brantford	George Peter.	Anthony Horvath	Brantford.
Brown Bros., Ltd. Employees' Benefit Society	1903	Toronto	A. G. Potts	J. E. Lamb	Toronto.
Brunner Mond Mutual Benefit Society	1918	Amherstburg	Joseph H. Barrington	H. M. Stancliff	Amherstburg.
Canada Cycle & Motor Co., Ltd. Employees' Mutual Benefit Society	1918	Weston.	William Lanaway	Percy Knight	Weston.
Canada Furniture Manufacturers' Ltd. Employees' Benefit Society	1896	Woodstock	Thomas Symons	L. E. Brown	Woodstock.
Canada Acme Screw Gear Employees' Mutual Benefit Society	1920	Toronto	John P. Ferguson	Frank McGlashan	Toronto.
Canadian Allis-Chalmers, Ltd. Employees' Mutual Benefit Society.	1897	Toronto	Fred Adams.	John McIntyre	Toronto.
Canadian Executive Board of the Amalgamated Society of Carpenters and Joiners.	1914	Toronto	Percy Cockfield	Wm. W. Young	Toronto.
Canadian General Electric Co., Ward St. Works Division Sick Benefit Society	1920	Toronto	Jos. Colleen	Herbert Mills Robinson	Toronto.
Canadian Hebrew Benevolent Society	1920	Hamilton	Joseph Kral	Nick Paszor	Hamilton.
Canadian Hungarian Mutual Benefit Federation	1928	Toronto	Rich. A. Mitchell	Wm. T. Murphy	Toronto.
Canadian National Expressmen's Mutual Benefit Association	1912	Toronto	John McGowan	Arch Carmichael	Toronto.
Canadian Order of Rechabites.	1893	Toronto	G. R. Jones	F. R. Plant	Toronto.
Canadian Pacific Expressmen's Sick Benefit Association	1894	Toronto	L. Greyerbiehl	J. Pamphilon	Toronto.
Cigarmakers' Union No. 27.	1888	Toronto	Geo. Crosbie	J. E. Hunter	Toronto.
Cobban Manufacturing Co's. Employees	1899	Brantford	G. W. Doreland	Frank Elliott	Brantford.
Cockshutt Plow Co. Employees' Mutual Benefit Society	1918	Toronto	Wm. Forbes	Chris. J. Kennedy	Toronto.
Czenstochow Aid Society	1916	Toronto	M. Caplan	J. Potash	Toronto.
Daughters of England Benevolent Society	1895	Hamilton	Fanny Small	Wm. E. Miller	Burlington.
Dominion Forg & Stamping Co., Ltd. Employees' Mutual Benefit Association.	1920	Walkerville	John Mowat	E. A. Lacroix	Windsor.
Dunlop Tire & Rubber Goods Employees' Mutual Benefit Society	1913	Toronto	Herbert Saunders	L. P. Arlett	Toronto.
Engineers' Protective League of the Seaman-Kent Co., Ltd.	1912	Meadford	N. Wilton	E. Holloway	Meadford.
Engineers' Mutual Benefit Fund.	1925	Toronto	T. C. M'Arta	Geo. A. Brown	Toronto.
Evening Telegram Employees' Benefit Society	1912	Toronto	W. A. Hynds	T. Hopmans	Toronto.
Globe Printing Co's. Employees' Benefit Society	1896	Toronto	W. A. Lehey	Geo. Cashman	Toronto.
Goodyear Relief Association.	1919	Toronto	E. N. Kok-n	J. N. Thompson	New Toronto.
Goold, Shapley & Muir Co. Employees' Relief Association.	1913	Brantford	Chas. T. Smith	H. C. Jackson	Brantford.
Grand Order of Israel Benefit Society	1908	Hamilton	Percy Wright	M. Littner	Hamilton.
Grand Order of St. John's Employees' Benefit Society	1910	Hamilton	J. Child	G. S. Battram	Hamilton.
Greys, W. & J. G. Employees' Mutual Sick Benefit Society	1899	Toronto	Adam Smith	C. B. Munroe	Toronto.
Gutta Percha & Rubber Mfg. Co of Toronto, Ltd. Employees' Sick Benefit Society	1901	Toronto	A. Fisher	S. Wathall	Toronto.
H. A. Mutual Benefit Association	1918	Toronto	I. Iles	Geo. Mountford	Toronto.
Hamilton Rolling Mills Benefit Society.	1905	Hamilton	Jas. N. Ailles	H. P. Heath	Hamilton.
Hamilton St. Stanislaus Mutual Benefit Society	1916	Hamilton	Frank Palackowski	Andrew Monczka	Hamilton.
Hebrew Friendly Society, Toronto	1909	Toronto	Hyman L. Stern	Morris Jacobs	Toronto.
Hebrew Sick Benefit Society	1918	Toronto	H. Korenblum	C. M. Gorlitzky	Toronto.
Heintzman & Co. s. Employees' Benefit Society	1885	Ottawa	W. Benney	T. H. Kirk	Ottawa.
Hibernians, Ancient Order of	1893	Toronto	P. W. Falvey	Wm. Ryder	Toronto.
Imperial Varnish & Color Sick Benefit Society.	1911	Toronto	J. M. Laughton	Thos. Richards	Toronto.
Irish Catholic Benevolent Union	1883	Toronto	Fred G. Reynolds	Robert Scollard	Toronto.
Italo-Canadese Benevolent Society	1919	Toronto	G. Bagnato	P. Carollo	Toronto.
Judean Benevolent and Friendly Society	1919	Toronto	A. Greenbaum	I. Hornick	Toronto.
Kletzler Sick Benefit Society of Toronto	1914	Toronto	A. Ladowsky	G. Feinbaum	Toronto.
Knights of Pythias, Grand Lodge of Ontario.	1893	Toronto	Wm. T. Ramsay	Alex Coulter	Toronto.
Labour League Mutual Benefit Society	1927	Toronto	I. Strasuner	D. Stock	Toronto.
Leaside Mutual Aid Society	1923	Leaside.	F. Dale.	E. H. Flowers	Leaside.

Name of Society	When organized or incorporated	Head Office	Name of President	Name of Society	Address
Lintzer Sick Benefit Society	1916	Toronto	S. Cappe	I. Bernan	Toronto.
Loyal Orange Young Briton Lodge No. 33	1895	Ottawa	A. Peel	C. Penwarden	Ottawa.
Loyal Order of Moose of Ontario	1917	Toronto	A. E. Fletcher	Norman C. Heyd.	Toronto.
Loyal True Blue Association	1893	Toronto	J. B. Moon	Jas. A. Stewart	Toronto.
Maclean Publishing Co., Ltd., Mechanical Division Mutual Benefit Association.	1923	Toronto	O. J. Hutchinson	Frank A. Austen	Brantford.
Massey-Harris, Ltd., Brantford, Employees' Benefit Association	1894	Brantford	G. W. Crook	Thos. Carruthers	Toronto.
Massey-Harris, Toronto, Employees' Mutual Benefit Society	1883	Toronto	Sydney A. Banks	N. Gurnee	Toronto.
Mozier Sick Benefit Society	1906	Toronto	F. Cohen	C. M. Bungeyne	St. Catharines.
Mutual Masonic Compact of St. Catharines and Niagara District	1893	St. Catharines.	Fred Graham	W. Scott	Toronto.
National Cash Register Co.'s Employees' Benefit Society	1907	Toronto	R. Reid	Harry Hambleton	Toronto.
National Iron Works Employees' Mutual Benefit Society	1913	Toronto	Samuel Dale	Wm. Brooks	Toronto.
Oddfellows, Independent Order of, Grand Lodge of Ontario	1875	Toronto	A. S. Rennie	Wm. T. Tilley	Toronto.
Oddfellows, Independent Order of, Manchester Unity	1893	Toronto	L. G. Copley	W. M. Fitzgerald	Toronto.
Orange Lodge of Ontario West, Provincial Grand	1891	Toronto	L. H. Saunders	Pietro Carollo	Toronto.
Order of Sons of Italy of Ontario Mutual Benefit Society	1927	Toronto	Antonio Tomaselli	Mac Blackstein	Toronto.
Ostrowetz Independent Mutual Benefit Society	1925	Toronto	Max Bloom	S. Lightstone	Ottawa.
Ottawa Hebrew Benefit Society	1913	Ottawa	B. Weiss	I. K. Peffer	Ottawa.
Ottawa Typographical Union No. 102	1895	Ottawa	D. W. Riley	P. Bilevich	Toronto.
Polish Alliance Friendly Society of Canada	1895	Toronto	K. J. Mazurkiewicz	D. S. McGlade	Toronto.
Postal Benefit Association of Toronto	1907	Toronto	F. J. Meelan	A. Lipson	Toronto.
Pride of Israel Sick Benefit Society	1894	Toronto	B. Zale	M. Thompson	Niagara Falls.
Rogers, Wm., Manufacturing Co. Welfare Society	1905	Toronto	I. V. Buck	T. O. Povric	Toronto.
Ryerson Press Benefit Society	1919	Niagara Falls	R. Whitaker	Thomas Blinson	Hamilton.
Sawyer-Massey Co., Ltd. Employees' Mutual Benefit Association	1921	Toronto	Lachland McKenzie	Alex. I. Lemenchick	Kitchener.
St. Albert Friendly Society	1911	Hamilton	Thos. Prince	Alex. Way	Kitchener.
St. Boniface Benefit Society	1909	Renfrew	Geo. Lachenbauer	Joe B. Whitley	Toronto.
St. David's Mutual Benefit Society	1894	Toronto	Wm. H. Lundy	Edward Nelson	Toronto.
St. Joseph Aid Society of Formosa	1914	Formosa	Frank X. Beninger	C. B. Hitchon	Formosa.
Simmons, Ltd. Employees' Mutual Benefit Society	1887	Toronto	James Marshall	I. Scatella	Brantford.
Slingsby Manufacturing Co., Ltd. Employees' Sick Benefit Association	1923	Brantford	Chas. Sandison	A. Unilli	Hamilton.
Societa' Figli d'Italia di Mutuo Soccorso St. Antonio di Ottawa	1920	Ottawa	F. Partalono	M. Calderone	Toronto.
Societa' di Mutuo Soccorso Racialmutese	1919	Hamilton	Salvatore Borsellino	Joseph Paolini	Sault Ste. Marie.
Societa' Italiana di Mutuo Soccorso Guglielmo Marconi	1914	Toronto	A. Gatto	J. Petravicia	Toronto.
Sons and Daughters of Canadian Lithuanian Mutual Benefit Society	1917	Sault Ste. Marie.	Angelo Baido	Jas. Steele	Toronto.
Sons and Daughters of Ireland Protestant Association	1914	Toronto	V. C. Jennings	Albert Nasir	Windsor.
Sons of Israel Mutual Benefit Society	1928	Windsor	Jas. Jennings	B. Goldstein	Niagara Falls.
Sons of Israel Benevolent Society	1918	Toronto	S. Teiholt	N. H. Coulter	Hamilton.
Star of Italy Mutual Aid and Benevolent Society	1918	Niagara Falls	Andrew Fisher	C. W. Leake	Toronto.
The Star Mutual Benefit Society	1917	Toronto	J. J. McFadden	J. B. Skelhorn	Toronto.
Theatrical Mutual Association of Toronto	1907	Hamilton	W. T. McGraw	E. Felton	Toronto.
Theatrical Mutual Association of Hamilton	1893	Toronto	H. T. Culley	Guy Isman	Toronto.
Toronto Civic Employees' Benevolent Association	1899	Toronto	S. Foman	H. K. Baum	Toronto.
Toronto Hebrew Benevolent Society	1914	Toronto	R. H. Smith	Jos. Weatherburn	Toronto.
Toronto Hydro-Electric System Employees' Mutual Benefit Society	1911	Toronto	A. Rustig	W. D. Robbins	Toronto.
Toronto Independent Benevolent Association	1887	Toronto	G. B. Henderson	Sam. J. McMaster	Toronto.
Toronto Musical Protective Association	1897	Toronto	Jas. Scott	H. F. Walker	Toronto.
Toronto Railway Employees' Union and Benefit Society	1894	Toronto	Alex. A. Kirkwood	Michael Legocki	Toronto.
Toronto Typographical Union No. 91	1917	Toronto	R. McKillop	John Bartosh	Toronto.
Transportation Club of Toronto	1924	Toronto	Martin Tomalski		
Ulga Mutual Benefit Society	1924	Toronto	A. Sarmatiuk		
Union of Ukrainian Brotherhoods	1926	Toronto			

United Roumanian Mutual Benefit Society.....	1924	Windsor.....	Nicholas Andri.....	George Iatcu.....	Ford City.
Verity Plow Co. Relief Association.....	1899	Brantford.....	Robert Harris.....	Chas. Carter.....	Brantford.
Warschauer Mutual Benefit Society.....	1928	Toronto.....	M. Skurko.....	B. Cohen.....	Toronto.
Willys-Overland Employees' Mutual Benefit Society.....	1920	Toronto.....	John F. Clarke.....	John MacArthur.....	Toronto.
Young Men's Hebrew Association.....	1912	Toronto.....	H. Zweig.....	A. Shlanger.....	Toronto.
Zion Benevolent Society.....	1911	Toronto.....	I. Smith.....	P. J. Isaacson.....	Toronto.





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F

COMPANIES NOT WITHIN  
A, B, C, D, and E

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# F

## COMMERCE MUTUAL FIRE INSURANCE COMPANY\*

HEAD OFFICE, ST. HYACINTHE, QUE.

*Officers.*—President, F. H. Daigneault; Vice-President, J. E. Phaneuf; Secretary, T. A. St. Germain; General Manager, T. A. St. Germain; Assistant General Manager, J. A. Allarty; Treasurer, T. A. St. Germain.

*Directors.*—F. H. Daigneault, J. E. Chaneuf, Hon. Jacob Nicol, Hon. Alfred Leduc, Rene Marin, Irenee Auclair, Ovila Demers, J. E. Boulais, T. A. St. Germain.

*Date of incorporation.*—April 14, 1927. *Date commenced business in Canada.*—Aug. 20, 1928.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$103,000	Premiums—Ontario (net).....	\$1,176
Total assets.....	922,192	Premiums—Total business (net)...	189,687
Total liabilities.....	31,773	Claims—Ontario (net).....	41
Surplus protection of policyholders	890,419	Claims—Total business (net)....	93,598

## MUTUAL LIFE ASSURANCE COMPANY OF CANADA\*

HEAD OFFICE, WATERLOO, ONTARIO

*Officers.*—President, Hume Cronyn, London; Vice-President, R. O. McCulloch, Galt; General Manager, W. H. Somerville, Waterloo.

*Directors.*—L. J. Breithaupt, Kitchener; W. G. Watson, Toronto; Sir Lomer Gouin, Montreal; Major-General Hon. S. C. Mewburn, K.C., Hamilton; Louis La Course Lang, Kitchener; Glyn Osler, K.C., Toronto; W. J. Blake Wilson, Vancouver; Isaac Pitblado, Winnipeg; Hon. J. Fred Fraser, E. J. Long, Halifax; T. A. Russell, Toronto; J. Kerr Fiske, C. M. Bowman.

*Date of incorporation.*—1869. *Date commenced business in Canada.*—1870.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	\$98,089,366	Premiums—Ontario (net).....	\$7,051,683
Ontario business in force (gross)...	209,676,054	Premiums—Total business (net)...	15,366,620
Total business in force (gross)....	422,641,453	Death Claims—Ontario (net)....	1,206,968
		Death Claims—Total business (net)	2,183,985

## STANSTEAD & SHERBROOKE FIRE INSURANCE COMPANY

HEAD OFFICE, SHERBROOKE, QUE.

*Incorporated.*—September 1st, 1835. *Commenced business.*—September 1st, 1835.

*Officers (as at date of filing statement).*—President, Hon. Jacob Nicol; Vice-President, C. B. Howard; Secretary—Treasurer, J. G. Armitage.

*Directors (as to date of filing statement).*—F. I. Bedard, Richmond, Que.; J. A. Bothwell, East Angus, Que.; Hon. J. E. Caron, Quebec, Que.; A. E. Curtis, Stanstead, Que.; Chas. B. Howard, M.P., Sherbrooke, Que.; W. G. Hunt, B.Sc., Montreal, Que.; F. W. McCrea, Sherbrooke, Que.; N. Roberts Mitchell, Granby, Que.; Hon. Jacob Nicol, Sherbrooke, Que.

*Auditors.*—J. H. Bryce, C.P.A., Sherbrooke.

### Statement for the Year Ending December 31st, 1928

#### Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$200,000.00. No. of shares, 200. Par value, \$100.00.		
Capital stock at beginning of year.....	\$200,000 00	\$90,000 00
Stock dividend.....		18,000 00
Total.....	\$200,000 00	\$108,000 00
Capital stock at end of year.....	\$200,000 00	\$108,000 00

#### Assets

Office premises.....	\$28,994 06
Mortgage loans on real estate, first charges.....	134,588 00
Book value of bonds, debentures and debenture stocks owned by the Company. (For details see Schedule "D").....	539,866 33
Cash in bank.....	16,359 58
Interest and rents due and accrued.....	11,773 56
Due from insurance companies for premiums due.....	1,526 56
Agents' balances and premiums uncollected (net, commission deducted): Written on or after October 1st, 1928.....	31,910 09
Amount due from reinsurance on losses already paid.....	2,551 63
Total Admitted Assets of the Company.....	\$767,569 81

\*See note on page 1.

	Liabilities		Total Liabilities
	In the Province	Elsewhere	
Total net reserve, \$162,270.89; carried out at 100 per cent, thereof.....	\$13,687 05	\$148,583 84	\$162,270 89
Due to reinsuring company.....		7,375 78	7,375 78
Total of all liabilities except capital stock....	\$13,687 05	\$155,959 62	\$169,646 67
Capital stock paid in cash.....		\$108,000 00	
Surplus in Profit and Loss account.....		489,923 14	
Excess of assets over liabilities.....			\$597,923 14
Total Liabilities.....			\$767,569 81

	Profit and Loss Account		All Business
	In the Province	Elsewhere	
Net premiums written.....	\$21,808 45	\$221,657 01	\$243,465 46
Reserve of unearned premiums (80 per cent.):			
At beginning of year.....		\$134,868 97	\$134,868 97
At end of year.....	\$13,687 05	148,583 84	162,270 89
Increase.....	\$13,687 05	\$13,714 87	\$27,401 92
Net premiums earned.....	\$8,121 40	\$207,942 14	\$216,063 54
Net claims incurred.....	\$3,996 82	\$60,301 22	\$64,298 04
Net adjustment expenses.....	370 05	1,642 90	2,012 95
Commissions.....	9,692 49	30,986 77	40,679 26
Taxes.....		7,253 63	7,253 63
Salaries, fees and travelling expenses.....		27,529 90	27,529 90
All other expenses.....			14,001 66
Underwriting Profit (or loss).....			\$60,288 10
Other revenue:			
Interest earned.....		\$35,505 42	
Rents earned.....		1,388 23	
Other gains on sale security.....		3,794 63	
Endorsement fees.....		30 52	
			40,718 80
Net profit for the year.....			\$101,006 90

	Surplus for Protection of Policyholders		
Surplus of Assets over Liabilities (excluding Capital Stock) at beginning of year....			\$508,698 62
Net profit brought down.....			101,006 90
Total.....			\$609,705 52
Stock dividend increase in capital.....			18,000 00
Total.....			\$627,705 52
Increase in disallowed assets.....		\$1,882 38	
Dividends declared:			
Cash.....		9,900 00	
Stock.....		18,000 00	
Total.....			29,782 38
Surplus of Assets over Liabilities (excluding Capital Stock) at end of year..			\$597,923 14

	Summary of Risks—Fire			
	In Ontario	Elsewhere	Quebec Mutual	Total
Gross in force, Dec. 31, 1927..		\$27,403,176 00	\$6,389,003 00	\$33,792,179 00
Taken in 1928.....	\$4,139,913 00	27,275,844 00	61,325 00	31,477,082 00
Total.....	\$4,139,913 00	\$54,679,020 00	\$6,450,328 00	\$65,269,261 00
Ceased in 1928.....	625,182 00	23,261,900 00	2,781,967 00	26,669,049 00
Gross in force, Dec. 31, 1928..	\$3,514,731 00	\$31,417,120 00	\$3,668,361 00	\$38,600,212 00
Reinsurance thereon.....	1,389,752 00	8,730,504 00	1,783,116 00	11,903,372 00
Net in force, Dec. 31, 1928...	\$2,124,979 00	\$22,686,616 00	\$1,885,245 00	\$26,696,840 00

	Exhibit of Premiums					
Class of Insurance	Gross in Force Dec. 31, 1927	Taken in 1928 including Renewed	Ceased in 1928	Gross in Force, Dec. 31, 1928	Reinsurance in Force	Net in Force, Dec. 31, 1928
Fire:						
In Ontario.....		\$39,286 78	\$5,679 87	\$33,606 91	\$11,598 95	\$22,007 96
Elsewhere.....	\$360,141 19	368,196 21	325,435 35	402,902 05	110,023 35	292,878 70
Total.....	360,141 19	407,482 99	331,115 22	436,508 96	121,622 30	314,886 66

## Schedule "D"

## Bonds and Debentures Owned by the Company

	Par Value	Book Value
Dominion of Canada Loan, Bonds, Sept. 1, 1940, 4½% .....	\$20,000 00	\$19,200 00
Dominion of Canada Loan, Bonds, Sept. 1, 1940, 4½% .....	15,000 00	14,527 50
Dominion of Canada Ref. Loan Bonds, Oct. 15, 1944, 4½% .....	1,000 00	970 00
Province of Ontario, Debentures, Sept. 15, 1943, 6% .....	12,000 00	11,856 00
Province of Ontario, Debentures, Sept. 15, 1943, 6% .....	1,000 00	1,000 00
Province of Ontario, Debentures, Sept. 15, 1943, 6% .....	500 00	500 00
Province of Quebec, Debentures, July 1, 1956, 4½% .....	5,000 00	4,880 50
Village of Delorimier, Debentures, Feb. 1, 1948, 5% .....	20,000 00	20,000 00
Eastern Townships Agricultural Association, Bonds, Oct. 1, 1929, 4½% .....	10,000 00	10,000 00
City of Fort William, Debentures, Feb. 1, 1933, 5% .....	5,000 00	4,909 50
City of Fort William, Debentures, Apr. 1, 1933, 5% .....	4,000 00	4,000 00
City of Fort William, Debentures, July 1, 1937, 4½% .....	3,000 00	3,000 00
Village of Granby, Debentures, Nov. 1, 1936, 4% .....	12,000 00	11,034 00
Village of Granby, Debentures, Oct. 15, 1938, 4% .....	4,000 00	3,316 40
City of Granby, Debentures, June 1, 1962, 5% .....	12,000 00	12,000 00
City of Granby, Debentures, June 1, 1959, 5% .....	10,000 00	10,000 00
City of Granby, Debentures, June 1, 1959, 5% .....	500 00	500 00
Town of Kenora, Debentures, June 30, 1936, 6% .....	2,000 00	2,000 00
Town of Maisonneuve, Debentures, Nov. 1, 1949, 4½% .....	8,000 00	7,560 00
City of Maisonneuve, Debentures, Apr. 1, 1941, 4½% .....	2,000 00	2,039 75
Town of Montreal East, Debentures, Nov. 1, 1955, 6% .....	4,000 00	4,000 00
City of Montreal, Bonds, Dec. 1, 1966, 4½% .....	17,000 00	16,304 70
Cote St. Antoine, Debentures, May 1, 1934, 4% .....	1,000 00	1,000 00
St. Francois de Sales, Bonds, June 1, 1932, 5% .....	711 78	711 78
City of St. Lambert, Debentures, Nov. 1, 1952, 5½% .....	15,000 00	15,000 00
Town of Shawinigan Falls, Debentures, Jan. 1, 1947, 4½% .....	1,000 00	792 40
District of South Vancouver, Debentures, Nov. 5, 1959, 5% .....	4,000 00	4,219 20
City of Strathcona, Debentures, Aug. 10, 1939, 4½% .....	5,000 00	4,802 50
City of Three Rivers, Debentures, May 1, 1946, 4% .....	5,000 00	4,149 00
City of Verdun, Debentures, May 1, 1943, 5% .....	1,000 00	920 60
Acadia Apartments, Ltd., Bonds, Sept. 1, 1939, 6½% .....	10,000 00	9,650 00
Anticosti Corporation, Bonds, Aug. 15, 1941, 6½% .....	11,000 00	11,000 00
Brompton Pulp & Paper Co., Bonds, Nov. 1, 1935, 6% .....	5,500 00	5,450 00
Chomedy Apartments, Ltd., Bonds, Jan. 1, 1941, 6½% .....	10,000 00	9,900 00
Debenture & Security Corporation, Debentures, Oct. 1, 1936, 4% .....	2,500 00	2,000 00
Donnacona Paper Co., Bonds, Feb. 1, 1948, 5½% .....	20,000 00	19,800 00
Inter City Baking Co., Bonds, July 1, 1948, 5½% .....	25,000 00	25,000 00
McCrea-Wilson Lumber Co., Ltd., Bonds, Apr. 1, 1939, 6% .....	20,000 00	20,800 00
McCrea-Wilson Lumber Co., Ltd., Bonds, Apr. 1, 1939, 6% .....	4,500 00	4,545 00
Mayor Building, Ltd., Bonds, May 1, 1942, 6½% .....	20,000 00	20,150 00
Montreal Tramways Co., Bonds, July 1, 1941, 5% .....	51,000 00	48,535 00
Montreal Tramways Co., Bonds, Apr. 1, 1955, 5% .....	24,000 00	21,150 00
Ogilvie Realty Co., Bonds, Dec. 1, 1952, 6½% .....	15,000 00	15,000 00
Quebec Apartments, Ltd., Bonds, July 1, 1940, 6½% .....	23,000 00	21,850 00
Quinte & Trent Valley Power Co., Ltd., Bonds, July 1, 1955, 6% .....	15,000 00	15,000 00
Railway Exchange Building, Bonds, Oct. 1, 1942, 6½% .....	25,000 00	24,375 00
Sherbrooke Trust Co., Debentures, Apr. 1, 1933, 5% .....	20,000 00	20,000 00
Sherbrooke Trust Co., Debentures, Apr. 1, 1937, 5% .....	10,000 00	10,000 00
Sherbrooke Trust Co., Debentures, Oct. 1, 1932, 5% .....	10,000 00	10,000 00
Sherbrooke St. Realty Corporation, Bonds, Nov. 1, 1940, 6½% .....	10,000 00	9,900 00
Tooke Bros., Ltd., Bonds, Apr. 1, 1942, 7% .....	10,000 00	10,400 00
Canadian Pacific Railway, Registered Note Certificate, Dec. 15, 1944, 4½% .....	11,000 00	10,147 50
Total .....	\$553,211 78	\$539,866 33





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RECIPROCAL OR INTER-INSURANCE  
EXCHANGES

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# AFFILIATED UNDERWRITERS

PRINCIPAL OFFICE, NEW YORK, N.Y.

*Attorney-in-Fact.*—Ernest W. Brown, Inc.

*Ontario Representative.*—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

*Date of Organization.*—1922. *Date of initial Ontario license.*—January 1, 1925.

## Statement for the Year Ending 31st December, 1928

Ledger Assets		
Book value of bonds and debentures.....		\$1,085,884 00
Cash on hand.....	\$112 16	
Cash in banks and other depositories.....	96,324 49	
		96,436 65
Premium deposits in course of collection, written on or subsequent to October 1st, 1928.....		49,828 22
Other ledger assets, cash advanced to inspectors.....		1,297 39
Total Ledger Assets.....		\$1,233,446 26
Non-Ledger Assets		
Interest, accrued.....		\$11,465 38
Total Non-Ledger Assets.....		\$11,465 38
Gross Assets.....		\$1,244,911 64
Book value of bonds over market value.....	\$33,644 00	
Other assets not admitted, cash advance to inspectors.....	1,297 39	
		34,941 39
Total Admitted Assets.....		\$1,209,970 25
Liabilities		
Net provision for unpaid losses and claims.....		\$20,011 54
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$801,683 73	
Unearned premium deposits.....		407,653 63
Administration expense.....		8,493 28
Return premium deposits on cancelled business.....		18,277 38
Taxes due and accrued.....		4,000 00
Other liabilities:		
Borrowed money and interest accrued on same.....		151,972 92
Balance of sub-equity transferred to M.I.I.....		44,132 30
Reserve for accounts and adjustment.....		2,856 85
Total Liabilities.....		\$657,397 90
Surplus of admitted assets over all liabilities.....		\$552,572 35
Total.....		\$1,209,970 25
Income and Expenditure		
	In the Province	All Business
Gross premium deposits written.....	\$39,106 40	\$876,957 10
Deduct:		
Reinsurance.....		47,208 15
Return premium deposits on cancelled business.....	15,918 01	383,437 87
Net premium deposits written.....	\$23,188 39	\$446,311 08
Reserve of unearned premium deposits:		
At beginning of year.....	\$12,326 69	\$699,283 34
At end of year.....	21,101 43	407,653 63
Increase or decrease.....	\$8,774 74	\$291,629 71
Net premium deposits earned.....	\$14,413 65	737,940 79
Net losses incurred.....	33,020 35	581,334 22
Administration and other expenses:		
Administration.....	\$111,429 07	
Advisory committee.....	6,587 96	
Legal.....	1,021 70	
Taxes and licenses.....	11,161 93	
Association fees, etc.....	15,737 17	
Inspections and surveys.....	12,800 02	
Auditing fees.....	339 61	
Bond custodian's fees.....	553 84	
		159,581 30
Net underwriting loss for subscribers.....		\$2,974 73

## Subscribers Surplus

(Limit: 5 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks—January 1st, 1928.....	\$972,982 95	
Amount saved from premium deposits for subscribers on risks expired during the year .....	Debit \$2,974 73	
Income from interest and dividends.....	55,315 52	
Profit on sale or maturity of bonds and stocks.....	993 00	
Decrease by adjustment of bonds and stocks .....	Debit 12,128 00	
1927 book value of bonds over market .....	Debit 3,331 00	
		37,874 79
Add:		
Amounts transferred from any special surplus or reserve funds formerly held to the credit of subscribers:		
Gain on transfer of Canadian funds.....	\$152 78	152 78
		\$1,011,010 52
Deduct:		
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	\$379,364 48	
Balance to be transferred to Metropolitan Inter-Insurers.....	44,132 30	
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....		\$587,513 74

## Summary of Subscribers Surplus

Amount held to the credit of subscribers surplus.....	\$587,513 74
Deduct assets not admitted.....	34,941 39
Surplus of admitted assets over all liabilities.....	\$552,572 35

## Risks and Premium Deposits

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927.....			\$207,474,727	\$1,253,890 69
Written or renewed during year.....	\$8,104,157	\$39,106 40	176,436,743	876,957 10
Total.....			\$383,911,470	\$2,130,847 79
Deduct expired and marked off as terminated.....			267,237,163	1,329,164 06
Gross in force, December 31st, 1928.....			\$116,674,307	\$801,683 73

## Miscellaneous

To what extent is the liability of the subscriber limited?

ANSWER.—One and one-half times their annual premium on a single risk, ten times such premium in a conflagration.

To what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Seventy-five per cent. of current savings retained until reserve is fully accumulated.

What is the largest gross aggregate amount insured in any one hazard?

ANSWER.—\$125,000.

What is the largest net aggregate amount insured in any one hazard?

ANSWER.—\$125,000.

Give classes of insurance written: Fire, Lightning, Sprinkler, Leakage and Windstorm.

## Losses

	In the Province	All Business
Gross claims paid during year.....	\$32,999 61	\$579,017 91
Expenses of adjustment and settlement of losses.....	440 45	10,562 38
Total.....	\$33,440 06	\$589,580 29
Less reinsurance on losses paid during year.....		
Net losses paid.....	\$33,440 06	\$589,580 29
Deduct net claims outstanding at beginning of year.....	419 71	28,257 61
Add net claims outstanding at end of year.....		20,011 54
Net losses incurred.....	\$33,020 35	\$581,334 22

## Provincial Net Premium Deposits and Losses

Net premium deposits written in the Province.....	\$23,188 29
Net losses paid in the Province.....	\$33,440 06
Percentage.....	144%
Net premium deposits earned in the Province.....	\$14,413 65
Net losses incurred in the Province.....	\$33,020 35
Percentage.....	229%

**AMERICAN EXCHANGE UNDERWRITERS**

PRINCIPAL OFFICE, NEW YORK, N.Y.

*Attorney-in-Fact.*—Weed & Kennedy.

*Ontario Representative.*—Kenneth B. MacLaren, Confederation Bldg., Toronto.

*Date of Organization.*—1892. *Date of initial Ontario License.*—January 1, 1925.

**Statement for the Year Ending 31st December, 1928**

<b>Ledger Assets</b>			
Book value of bonds and debentures.....		\$1,965,460	62
Cash in banks and other depositories.....		144,736	19
Bills receivable taken for premium deposits, written on or subsequent to October 1st, 1928.....		41,757	11
Total Ledger Assets.....		\$2,151,953	92
<b>Non-Ledger Assets</b>			
Interest accrued.....		\$27,675	22
Market value of bonds and stocks over book value.....		58,519	38
Total Non-Ledger Assets.....		\$86,194	60
Total Admitted Assets.....		\$2,238,148	52
<b>Liabilities</b>			
Net provision for unpaid losses and claims.....		\$10,500	00
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks....	\$491,826	67	
Unearned premium deposits.....		267,230	80
Administration expense.....		7,713	69
Return premium deposits on cancelled business.....		176,168	63
Taxes due and accrued.....		6,139	58
Reserve for contingencies.....		*143,952	81
Total Liabilities.....		\$611,705	51
Surplus of admitted assets over all liabilities.....		\$1,626,443	01
Total.....		\$2,238,148	52
<b>Income and Expenditure</b>			
	In the Province	All Business	
Gross premium deposits written.....	\$7,762	\$488,883	67
Deduct:			
Reinsurance.....		27,592	10
Return premium deposits on cancelled business.....	2,775	59,258	37
Net premium deposits written.....	\$4,986	\$402,033	20
Reserve of unearned premium deposits:			
At beginning of year.....	\$3,552	\$226,842	35
At end of year.....	3,316	267,230	80
Decrease.....	\$236	\$40,388	45
Net premium deposits earned.....	\$5,223	\$361,644	75
Net losses incurred.....	659	24,257	79
Administration and other expenses:			
Administration.....	\$70,355	80	
Advisory committee.....	1,692	00	
Taxes and licenses.....	2,524	76	
Association fees, etc.....	1,413	88	
Audit.....	500	00	
Miscellaneous.....	2,266	97	
Subscribers Special Excess Contract.....	10,158	74	
Salary, Canadian Agent.....	600	00	
		89,512	15
Net underwriting profit or savings for subscribers.....		\$247,874	81
<b>Subscribers Surplus</b>			
(Limit: 5 times Annual Premium Deposits)			
Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks—January 1st, 1928.....		\$1,610,340	14
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$247,874	81	
Income from interest and dividends.....	94,551	15	
Profit on sale or maturity of bonds and stocks.....	2,151	60	
Decrease in market value by adjustment of bonds and stocks—Debit	49,995	35	
Additional profits accumulated to the credit of subscribers.....		294,582	21
		\$1,904,922	35



**Subscribers' Surplus—Continued**

Deduct:	
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	\$235,516 81
Amount transferred to any special surplus or reserve funds to be retained to the credit of subscribers:	
Reserve for contingencies.....	*42,962 53
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928...	<u>\$1,626,443 01</u>

**Summary of Subscribers Surplus**

Amount held to the credit of subscribers surplus.....	\$1,626,443 01
Other special surplus or reserve accounts.....	<u>.....</u>
Total.....	<u>\$1,626,443 01</u>
Deduct assets not admitted.....	<u>.....</u>
Surplus of Admitted Assets over all Liabilities.....	<u>\$1,626,443 01</u>

**Risks and Premiums Deposits**

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927..	\$991,000	\$5,481 00	\$148,786,608	\$440,916 65
Written or renewed during year.....	1,112,500	4,986 80	166,582,492	488,883 67
Total.....	<u>\$2,103,500</u>	<u>\$10,467 80</u>	<u>\$315,369,100</u>	<u>\$929,800 32</u>
Deduct expired and marked off as terminated.....	991,000	5,481 00	155,264,595	436,050 97
Gross in force, December 31st, 1928..	<u>\$1,112,500</u>	<u>\$4,986 80</u>	<u>\$160,104,505</u>	<u>\$493,749 35</u>
Deduct—reinsured and authorized deductions.....	.....	.....	616,875	1,922 68
Gross in force, December 31st, 1928..	<u>\$1,112,500</u>	<u>\$4,986 80</u>	<u>\$159,487,630</u>	<u>\$491,826 67</u>

**Miscellaneous**

To what extent is the liability of the subscriber limited?

ANSWER.—Ten times one annual premium.

To what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Five times one annual premium.

What is the largest gross aggregate amount insured in any one hazard?

ANSWER.—\$750,000.00.

What is the largest net aggregate amount insured in any one hazard?

ANSWER.—\$500,000.00.

Give classes of insurance written: Fire, Sprinkler Leakage, Tornado.

**Losses**

	In the Province	All Business
Gross claims paid during year.....	\$659 83	\$19,769 50
Expenses of adjustment and settlement of losses.....	.....	521 63
Total.....	<u>\$659 83</u>	<u>\$20,291 13</u>
Less reinsurance on losses paid during year.....	.....	233 34
Net Losses Paid.....	<u>\$659 83</u>	<u>\$20,057 79</u>
Deduct net claims outstanding at beginning of year.....	.....	6,300 00
Add net claims outstanding at end of year.....	.....	10,500 00
Net losses incurred.....	<u>\$659 83</u>	<u>\$24,257 79</u>

**Provincial Net Premium Deposits and Losses**

Net premium deposits written in the Province.....	\$4,986 80
Net losses paid in the Province.....	659 83
Percentage.....	13.2%
Net premium deposits earned in the Province.....	6,499 94
Net losses incurred in the Province.....	659 83
Percentage.....	10.1%

\*This reserve is an undivided Surplus Account in which withdrawing subscribers do not share. In this respect, this exchange is not operating as a reciprocal.

**CANNERS' EXCHANGE SUBSCRIBERS AT WARNER INTER-INSURANCE BUREAU**

PRINCIPAL OFFICE, CHICAGO, ILL.

*Attorney-in-Fact.*—Lansing B. Warner, Inc.

*Ontario Representative.*—W. E. Sommerville, Toronto, Ont.

*Date of Organization.*—1907. *Date of initial Ontario License.*—October 12, 1927.

**Statement for the Year Ending 31st December, 1928**

**Ledger Assets**

Book value of bonds and debentures, U.S. Government Securities.....		\$1,625,000	00
Cash in banks and other depositories.....		698,889	23
Expense and Guarantee Fund deposits in course of collection on policies dated subsequent to October 1st, 1928.....	\$67,467	88	
Expense and Guarantee Fund deposits in course of collection on policies dated October 1st, 1928.....	3,541	56	71,009 44
Total Ledger Assets.....		\$2,394,898	67

**Non-Ledger Assets**

Interest accrued on U.S. Government Securities.....		\$10,924	04
Market value of bonds and stocks over book value, U.S. Government Securities..		41,887	50
Other non-ledger assets, due from other insurers.....		17,564	31
Total Non-Ledger Assets.....		\$70,375	85
Gross Assets.....		\$2,465,274	52
<i>Deduct Assets not Admitted:</i>			
Expense and Guarantee Fund Deposits on policies dated prior to October 1st		\$3,541	56
Total Admitted Assets.....		\$2,461,732	96

**Liabilities**

Net provision for unpaid losses and claims.....		\$68,472	03
Expense and Guarantee Fund gross deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks .....	\$1,308,825	16	
Unearned Expense and Guarantee Fund deposits.....		654,412	58
Reinsurance.....		15,206	59
Other liabilities, reserve for State taxes.....		23,089	70
Total Liabilities.....		\$761,180	90
Surplus of admitted assets over all liabilities.....		\$1,700,552	06
Total.....		\$2,461,732	96

**Income and Expenditure**

	In the Province	All Business
Gross Expense and Guarantee Fund deposits written.....	\$13,154 83	\$2,352,381 46
Deduct:		
Reinsurance.....		46,622 85
Return Expense and Guarantee Fund deposits on cancelled business.....	7,660 63	671,077 60
Net Expense and Guarantee Fund deposits written.....	5,494 20	1,634,681 01
Reserve of unearned Expense and Guarantee Fund deposits:		
At beginning of year.....	\$4,352 80	\$621,702 64
At end of year.....	2,199 33	654,412 58
Decrease and Increase.....	\$2,153 47	\$32,709 94
Net Expense and Guarantee Fund deposits earned.....	\$7,647 67	\$1,601,971 07
Net losses incurred.....	None	932,276 58
Administration and other expenses:		
Administration.....	\$391,906 26	
Advisory committee.....	2,235 28	
Legal.....	17,631 23	
Taxes and licenses.....	24,811 99	
Licenses and fees.....	1,218 47	
Audit expense.....	925 46	
Rating Bureau expense.....	12,445 52	
Exchange on subscribers cheques.....	855 65	
		452,029 86
Net savings for subscribers.....		\$217,664 63

## Subscribers Surplus

Amount held to credit of subscribers savings or surplus accounts not including Expense and Guarantee Fund deposits on unexpired risks, January 1st, 1928	\$1,238,697 95
Amount saved from Expense and Guarantee Fund deposits for subscribers on risks expired during the year	\$217,664 63
Income from interest and dividends	83,071 67
Decrease by adjustment of bonds and stocks	Debit 55,523 45
Additional profits accumulated to the credit of subscribers	245,212 85
Deduct:	\$1,483,910 80
Amount of savings and profits returned to subscribers in cash or applied in payment of Current Expense and Guarantee Fund deposits due	\$765,188 54
Amount transferred to any special surplus or reserve funds to be retained to the credit of subscribers:	
Surplus reserve	191,210 13
Interest on surplus reserve	29,718 23
	\$220,928 36
Amount held to the credit of subscribers savings or surplus accounts not including Expense and Guarantee Fund deposits on unexpired risks, December 31, 1928	\$497,793 90

## Summary of Subscribers Surplus, Surplus Reserve and Reserve Fund

Amount held to the credit of subscribers surplus	\$497,793 90
Other special surplus or reserve accounts as per detailed schedules attached	1,206,299 72
Total	\$1,704,093 62
Deduct assets not admitted	3,541 56
Surplus of Admitted Assets over all Liabilities	\$1,700,552 06

## Subscribers Surplus Reserve Fund

Amount held to credit of subscribers surplus reserve fund accounts as of January 1, 1928	\$687,612 01
Add:	
Amount transferred from surplus	\$191,210 13
Interest on surplus reserve	29,718 23
	220,928 36
Total	\$908,540 37
Deduct:	
Amount of surplus reserve returned to subscribers	76,021 65
Amount held to credit of subscribers surplus reserve accounts as of January 1, 1929	\$832,518 72

## Subscribers Reserve Fund

Amount held to credit of subscribers reserve fund accounts as of January 1, 1928	\$352,844 30
Add:	
Amount received from subscribers	65,364 22
	\$418,208 52
Deduct:	
Amount of reserve fund returned to subscribers	44,427 52
Amount held to credit of subscribers reserve fund accounts as of January 1, 1929	\$373,781 00

## Risks and Expense and Guarantee Fund Deposits

	ALL INSURANCE	
	Risks	Gross Expense and Guarantee Fund Deposits
Gross in force, December 31st, 1927	\$143,456,283	\$1,554,256 59
Written or renewed during year	219,669,698	2,352,381 46
Total	\$363,125,981	\$3,906,638 05
Deduct expired and marked off as terminated	209,370,165	2,270,606 61
Gross in force, December 31st, 1928	\$153,755,816	\$1,636,031 44
Deduct:		
Reinsured and authorized deductions		327,206 28
Gross in force, December 31st, 1928	\$153,755,816	\$1,308,825 16



## Miscellaneous

To what extent is the liability of the subscriber limited?

ANSWER—Five times the amount of Reserve Fund.

What is the largest gross aggregate amount insured in any one hazard?

ANSWER.—\$420,000.00.

What is the largest net aggregate amount insured in any one hazard?

ANSWER.—\$222,000.00.

Give classes of insurance written: Fire and Lightning.

	Losses	
Gross claims paid during year.....	In the Province	All Business
Expenses of adjustment and settlement of losses.....	None	\$945,826 79
	None	8,120 08
Total.....	None	\$953,946 87
Less reinsurance on losses paid during year.....	None	17,564 31
Net Losses Paid.....	None	\$936,382 56
Deduct net claims outstanding at beginning of year.....	None	72,578 01
Add net claims outstanding at end of year.....	None	68,472 03
Net Losses Incurred.....	None	\$932,276 58

## Provincial Net Expense and Guarantee Fund Deposits and Losses

Net Expense and Guarantee Fund deposits written in the Province.....	\$5,494 20
Net losses paid in the Province.....	None
Percentage.....	None
Net Expense and Guarantee Fund deposits earned in the Province.....	\$7,647 67
Net losses incurred in the Province.....	None
Percentage.....	None

## THE EPPERSON UNDERWRITERS

PRINCIPAL OFFICE, KANSAS CITY, MO.

*Attorney-in-Fact.*—U. S. Epperson Underwriting Co.

*Ontario Representative.*—L. D. Payette, 623 Confederation Life Bldg., Toronto, Ont.

*Date of Organization.*—February 15, 1921. *Date of Initial Ontario License.*—July 1, 1925

## Statement for the Year Ending 31st December, 1928

Ledger Assets		
Cash in banks and other depositories.....		\$393,597 40
Premium deposits in course of collection:		
Written on or subsequent to October 1, 1928.....	\$38,814 15	
Written prior to October 1st, 1928.....	2,502 48	41,316 63
Total Ledger Assets.....		\$434,914 03
<i>Deduct assets not admitted:</i>		
Premium deposits (business written prior to October 1st).....		\$2,502 48
Total Admitted Assets.....		\$432,411 55
Liabilities		
Net provision for unpaid losses and claims.....		\$17,370 13
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$268,514 43	
Unearned premium deposits.....		134,257 22
Administration expense.....		10,329 16
Total Liabilities.....		\$161,956 51
Surplus of admitted assets over all liabilities.....		\$270,455 04
Total.....		\$432,411 55
Income and Expenditure		
Gross premium deposits written.....	In the Province	All Business
Deduct:	\$5,197 85	\$482,949 90
Reinsurance.....		39,701 43
Return premium deposits on cancelled business.....	842 15	105,303 05
Net premium deposits written.....	\$4,355 70	\$337,945 42

## Income and Expenditure—Continued

Reserve of unearned premium deposits:		
At beginning of year.....	\$1,751 60	\$127,332 68
At end of year.....	1,730 08	134,257 22
Increase or decrease.....	\$21 52	\$6,924 54
Net premium deposits earned.....	\$4,377 22	\$331,020 88
Net losses incurred.....		146,358 87
Administration and other expenses:		
Administration.....	\$91,650 97	
Advisory committee.....	6,157 35	
Legal.....	4,412 58	
Taxes and licenses.....	3,052 80	
		\$105,273 70
Net underwriting profit or savings for subscribers.....		\$79,388 31

## Subscribers Surplus

(Limit: 5 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks—January 1st, 1928.....	\$266,628 04
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$79,388 31
Income from interest and dividends.....	11,660 76
Additional profits accumulated to the credit of subscribers.....	\$91,049 07
Total.....	\$357,677 11
Deduct:	
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	84,719 59
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	\$272,957 52

## Summary of Subscribers Surplus

Amount held to the credit of subscribers surplus.....	\$272,957 52
Total.....	\$272,957 52
Deduct assets not admitted.....	2,502 48
Surplus of admitted assets over all liabilities.....	\$270,455 04

## Risks and Premium Deposits

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927.....	\$373,700	\$4,597 40	\$40,226,786	\$339,553 81
Written or renewed during yeas.....	487,150	5,197 85	64,459,483	482,949 90
Total.....	\$860,850	\$9,795 25	104,686,269	\$822,503 71
Deduct expired and marked off as terminated.....	408,400	4,342 60	57,260,820	464,484 47
Gross in force, December 31st, 1928.....	\$452,405	\$5,452 65	\$47,425,449	\$358,019 24
Deduct:				
Reinsured and authorized deductions....		1,363 16		89,504 81
Gross in force, December 31st, 1928.....	\$452,450	\$4,089 49	\$47,425,449	\$268,514 43

## Miscellaneous

To what extent is the liability of the subscriber limited?

ANSWER.—Not to exceed amount of annual premium deposit on any one risk.

To what extent are savings withheld from subscribers before all current savings are repaid? Five times the annual premium.

What is the largest gross aggregate amount insured in any one hazard? \$50,000.

What is the largest net aggregate amount insured in any one hazard? \$15,000.

Give classes of insurance written: Fire.

	Losses	In the Province	All Business
Gross claims paid during year.....			\$167,133 63
Expenses of adjustment and settlement of losses.....			2,605 88
Total.....			\$169,739 51
Less reinsurance on losses paid during year.....			36,520 77
Net Losses Paid.....			\$133,218 74
Deduct net claims outstanding at beginning of year.....			4,230 00
Add net claims outstanding at end of year.....			17,370 13
Net losses incurred.....			\$146,358 87

Provincial Net Premium Deposits and Losses

Net premium deposits written in the Province.....	\$4,355 70
Net losses paid in the Province.....	None
Percentage.....	None
Net premium deposits earned in the Province.....	\$4,355 70
Net losses incurred in the Province.....	None
Percentage.....	None

FIREPROOF SPRINKLERED UNDERWRITERS

PRINCIPAL OFFICE, NEW YORK, N.Y.

Attorney-in-Fact.—Ernest W. Brown, Inc.

Ontario Representative.—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

Date of Organization.—1925. Date of Initial Ontario License.—July 21, 1927.

Statement for the Year Ending 31st December, 1928

Ledger Assets

Book value of bonds and debentures.....	\$275,096 00
Cash on hand.....	\$93 54
Cash in banks and other depositories.....	70,575 25
	70,668 79
Premium deposits in course of collection, written on or subsequent to October 1, 1928	5,729 06
Other ledger assets—Cash advanced to inspectors.....	1,082 04
Total Ledger Assets.....	\$352,575 89

Non-Ledger Assets

Interest, accrued.....	\$3,895 12
Market value of bonds and stocks over book value.....	2,704 00

Total Non-Ledger Assets..... \$6,599 12

Gross Assets..... \$359,175 01

Deduct assets not admitted:

Cash advanced to inspectors..... \$1,082 04

Total Admitted Assets..... \$358,092 97

Liabilities

Net provision for unpaid losses and claims.....	\$158 20
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$214,710 07

Unearned premium deposits.....	111,198 77
Administration expense.....	2,838 48
Taxes due and accrued.....	800 00
Other liabilities, dividends unpaid.....	27,532 69

Total Liabilities..... \$142,528 14

Surplus of admitted assets over all liabilities..... \$215,564 83

Total..... \$358,092 97

Income and Expenditure

	In the Province	All Business
Gross premium deposits written.....	\$3,184 45	\$167,608 52
Deduct:		
Return premium deposits on cancelled business.....		22,505 77
Net premium deposits written.....	\$3,184 45	\$145,102 75
Reserve of unearned premium deposits:		
At beginning of year.....	\$714 75	\$80,657 52
At end of year.....	2,452 03	111,198 77
Increase or decrease.....	\$1,737 28	\$30,541 25
Net premium deposits earned.....	\$1,447 17	\$114,561 50
Net losses incurred.....		4,760 54



**Income and Expenditure—Continued**

Administration and other expenses:	
Administration.....	\$25,666 44
Advisory committee.....	1,093 95
Legal.....	211 61
Taxes and licenses.....	849 78
Association fees, etc., underwriters boards, etc.....	1,129 94
Auditing fees.....	53 90
American Reciprocal Insurance Association.....	847 76
Board custodian fees.....	81 26
Inspections and surveys.....	1,629 47
	<u>\$31,564 11</u>
Net underwriting profit or savings for subscribers.....	<u>\$78,236 85</u>

**Subscribers Surplus**

(Limit: 5 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$155,896 31
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$78,236 85
Income from interest and dividends.....	12,142 38
Profit on sale or maturity of bonds and stocks.....	262 50
Decrease by adjustment of bonds and stocks.....Debit	12,445 00
Market value of bonds over book value.....	2,295 00
	<u>80,491 73</u>
	<u>\$236,388 04</u>
Deduct:	
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	19,741 17
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	<u>\$216,646 87</u>

**Summary of Subscribers Surplus**

Amount held to the credit of subscribers surplus.....	\$216,646 87
Total.....	<u>\$216,646 87</u>
Deduct assets not admitted.....	1,082 04
Surplus of Admitted Assets over all Liabilities.....	<u>\$215,564 83</u>

**Risks and Premium Deposits**

	IN THE PROVINCE		All BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927.....			\$52,452,563 00	\$144,981 55
Written or renewed during year.....	\$2,180,000	\$3,184 45	83,057,764 00	167,608 52
Total.....	\$2,180,000	\$3,174 45	\$135,510,327 00	\$312,590 07
Deduct expired and marked off as terminated.....			49,748,996 00	97,880 00
Gross in force, December 31st, 1927.....			<u>\$85,761,331 00</u>	<u>\$214,710 07</u>

**Miscellaneous**

To what extent is the liability of the subscriber limited?

ANSWER.—Two and one-half times their annual premium on a single risk; ten times such premium in a conflagration,

To what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Seventy-five per cent. of current savings applied to Reserve until fully accumulated.

What is the largest gross aggregate amount insured in any one hazard? \$125,000.

What is the largest net aggregate amount insured in any one hazard? \$125,000.

Give classes of insurance written: Fire, Lightning, Sprinkler Leakage, Windstorm.

**Losses**

	In the Province	All Business
Gross claims paid during year.....		\$4,404 71
Expenses of adjustment and settlement of losses.....		382 35
Net Losses Paid.....		<u>\$4,787 06</u>
Deducting net claims outstanding at beginning of year.....		184 72
Add net claims outstanding at end of year.....		158 20
Net losses incurred.....		<u>\$4,760 54</u>

## Provincial Net Premium Deposits and Losses

Net premium deposits written in the Province.....	\$3,184 45
Net losses paid in the Province.....	None
Percentage.....	None
Net premium deposits earned in the Province.....	\$1,447 17
Net losses incurred in the Province.....	None
Percentage.....	None

## INDIVIDUAL UNDERWRITERS

PRINCIPAL OFFICE, NEW YORK, N.Y.

*Attorney-in-Fact.*—Ernest W. Brown, Inc.

*Ontario Representative.*—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

*Date of Organization.*—1881. *Date of Initial Ontario License.*—January 1, 1925.

## Statement for the Year Ending 31st December, 1928

## Ledger Assets

Book value of bonds and debentures.....	\$2,297,659 00
Cash on hand.....	\$236 96
Cash in banks and other depositories.....	260,797 92
Premium deposits in course of collection, written on or subsequent to October 1st, 1927.....	261,034 88
Other ledger assets:	51,578 60
Cash advanced to inspector.....	2,741 08
Total Ledger Assets.....	\$2,613,013 56

## Non-Ledger Assets

Interest accrued.....	\$23,434 49
Market value of bonds and stocks over book value.....	45,651 00
Total Non-Ledger Assets.....	\$69,085 49
Gross Assets.....	\$2,682,099 05
<i>Deduct assets not admitted:</i>	
Cash advanced to inspectors.....	2,741 08
Total Admitted Assets.....	\$2,679,357 97

## Liabilities

Net provision for unpaid losses and claims.....	\$14,224 77
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$1,082,468 75
Unearned premium deposits.....	546,950 38
Administration expense.....	12,011 60
Reinsurance.....	8,638 79
Reserve for accounts in adjustments.....	6,379 04
Taxes due and accrued.....	4,000 00
Other liabilities:	
Cash dividends remaining unpaid to subscribers.....	165,647 77
Total Liabilities.....	\$757,852 35
Surplus of admitted assets over all liabilities.....	\$1,921,505 62
Total.....	\$2,679,357 97

## Income and Expenditure

	In the Province	All Business
Gross premium deposits written.....	\$45,595 66	\$842,684 64
Deduct:		
Reinsurance.....	18,675 24	
Return premium deposits on cancelled business.....	3,320 26	123,540 04
Net premium deposits written.....	\$42,275 40	\$700,469 36
Reserve of unearned premium deposits:		
At beginning of year.....	\$14,264 00	\$544,534 31
At end of year.....	32,552 06	546,950 38
Increase.....	\$18,288 06	\$2,416 07
Net premium deposits earned.....	\$23,987 34	\$698,053 29
Net losses incurred.....	3,329 94	55,877 29

**Income and Expenditure—Continued**

Administration and other expenses:		
Administration.....	\$185,569	69
Advisory committee.....	6,533	93
Legal.....	1,135	23
Taxes and licenses.....	5,619	15
Association fees, etc., transfer Canadian funds.....	176	12
Underwriters Boards, etc.....	8,450	23
Inspections and surveys.....	27,615	62
Auditing fees.....	321	58
American Reciprocal Insurance Association.....	6,572	72
Board custodian fees.....	922	45
	<u>\$242,916</u>	<u>72</u>
Net underwriting profit or savings for subscribers.....	<u>\$399,259</u>	<u>28</u>

**Subscribers Surplus**

(Limit: 5 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$1,718,031	04
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$399,259	28
Income from interest and dividends.....	103,810	18
Decrease by adjustment of bonds and stocks.....	119,704	25
Market value of bonds increase.....	40,793	00
Additional profits accumulated to the credit of subscribers.....	<u>424,158</u>	<u>21</u>
	<u>\$2,142,189</u>	<u>25</u>
Deduct:		
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	<u>217,942</u>	<u>55</u>
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1929.....	<u>1,924,246</u>	<u>70</u>

**Summary of Subscribers Surplus**

Amount held to the credit of subscribers surplus.....	\$1,924,246	70
Total.....	\$1,924,246	70
Deduct assets not admitted.....	<u>2,741</u>	<u>08</u>
Surplus of Admitted Assets over all Liabilities.....	<u>\$1,921,505</u>	<u>62</u>

**Risks and Premium Deposits**

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927.....			\$314,567,660	\$1,046,493 42
Written or renewed during year.....	15,538,734	\$45,595 66	310,255,875	842,684 64
Total.....	\$15,538,734	\$45,595 66	\$624,823,535	\$1,889,178 06
Deduct expired and marked off as terminated.....			294,912,673	806,709 31
Gross in force, December 31st, 1928.....			<u>\$329,910,862</u>	<u>\$1,082,468 75</u>

**Miscellaneous**

To what extent is the liability of the subscriber limited?

ANSWER.—One and one-half times their annual premium on a single risk; ten times such premium in a conflagration.

To what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Seventy-five per cent, of current savings retained until reserve fully accumulated.

What is the largest gross aggregate amount insured in any one hazard? \$400,000.

What is the largest net aggregate amount insured in any one hazard? \$400,000.

Give classes of insurance written: Fire, Lightning, Sprinkler Leakage, Windstorm.

**Losses**

	In the Province	All Business
Gross claims paid during year.....	\$3,401 84	\$53,039 26
Expenses of adjustment and settlement of losses.....	220 52	3,096 80
Net Losses Paid.....	<u>\$3,622 36</u>	<u>\$56,136 06</u>
Deduct net claims outstanding at beginning of year.....	355 00	14,483 54
Add net claims outstanding at end of year.....	62 58	14,224 77
Net losses incurred.....	<u>\$3,329 94</u>	<u>\$55,877 29</u>



## Provincial Net Premium Deposits and Losses

Net premium deposits written in the Province.....	\$42,275 40
Net losses paid in the Province.....	\$3 622 34
Percentage.....	8.6%
Net premium deposits earned in the Province.....	\$23,987 34
Net losses incurred in the Province.....	\$3,329 94
Percentage.....	13.9%

## INTER-INSURERS EXCHANGE

PRINCIPAL OFFICE, KANSAS CITY, MISSOURI

*Attorney-in-Fact.*—T. H. Mastin Co.

*Ontario Representative.*—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

*Date of Organization.*—January, 1905. *Date of Initial Ontario License.*—July 1, 1925.

## Statement for the Year Ending 31st December, 1928

Ledger Assets		
Book value of bonds and debentures.....	\$165,162 56	
Cash in banks and other depositories.....	79,842 48	
Premium deposits in course of collection:		
Written on or subsequent to October 1st, 1928.....	\$5,888 87	
Written prior to October 1st, 1928.....	18 00	
		5,906 87
Total Ledger Assets.....		\$250,911 91
Non-Ledger Assets		
Interest accrued.....	\$2,695 11	
Market value of bonds and stocks over book value.....	2,697 44	
Total Non-Ledger Assets.....		\$5,392 55
Gross Assets.....		\$256,304 46
<i>Deduct assets not admitted:</i>		
Premium deposits (business written prior to October 1st).....		18 00
Total Admitted Assets.....		\$256,286 46
Liabilities		
Net provision for unpaid losses and claims.....	\$500 00	
Gross premium deposits (less reinsurance and authorized deductions)		
received and receivable on all unexpired risks.....	\$110,602 47	
Unearned premium deposits.....		56,494 83
Taxes due and accrued.....		130 00
Other liabilities:		
Expenses, bills, etc., due or accrued.....		120 00
Total Liabilities.....		\$57,244 83
Surplus of admitted assets over all liabilities.....		199,041 63
Total.....		\$256,286 46
Income and Expenditure		
Gross premium deposits written.....	In the Province \$680 30	All Business \$85,636 48
Deduct:		
Reinsurance.....		20,862 41
Return premium deposits on cancelled business.....	17 93	
Net premium deposits written.....	\$662 37	64,774 07
Reserve of unearned premium deposits:		
At beginning of year.....	\$1,117 70	\$55,202 11
At end of year.....	577 71	56,494 83
Increase.....	\$539 99	\$1,292 72
Net premium deposits earned.....	\$1,202 36	63,481 35
Net losses incurred.....		11,550 85
Administration and other expenses:		
Administration.....	\$12,031 30	
Advisory committee.....	426 26	
Legal.....	551 72	
Taxes and licenses.....	1,576 03	
Association fees, etc.....	222 39	
Travelling expenses.....	2,361 17	
Miscellaneous expense.....	1,195 65	
		18,364 52
Net underwriting profit or savings for subscribers.....		\$33,565 98

**Subscribers Surplus**

(Limit: six times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$172,359 84
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$33,565 98
Income from interest and dividends.....	9,501 40
Decrease by adjustment of bonds and stocks.....Debit	2,730 00
Additional profits accumulated to the credit of subscribers.....	40,337 38
Special deposits.....	65 31
	<u>\$212,762 53</u>
Deduct:	
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	13,702 90
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	<u>\$199,059 63</u>

**Summary of Subscribers Surplus**

Amount held to the credit of subscribers surplus.....	\$199,059 63
Total.....	\$199,059 63
Deduct increase in assets not admitted.....	18 00
Surplus of Admitted Assets over all Liabilities.....	<u>\$199,041 63</u>

**Risks and Premium Deposits**

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927.....	\$170,000	\$675 35	\$23,673,150	\$113,684 76
Written or renewed during year.....	170,000	680 30	21,339,451	85,636 48
Total.....	\$340,000	\$1,355 65	\$45,012,601	\$199,321 24
Deduct expired and marked off as terminated	170,000	697 40	21,714,300	88,718 77
Gross in force, December 31st, 1928.....	<u>\$170,000</u>	<u>\$658 25</u>	<u>\$23,298,301</u>	<u>\$110,602 47</u>

**Miscellaneous**

To what extent is the liability of the subscriber limited?

ANSWER.—Two times his annual premium in a single risk and six times his annual premium in the event a continuous fire destroys several risks.

Two what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Six times average annual premium is accumulated as reserve before all current savings are returned.

What is the largest gross aggregate amount insured in any one hazard? \$100,000 Fire; \$100,000 Leakage.

What is the largest net aggregate amount insured in any one hazard? \$100,000 Fire; \$100,000 Leakage.

Give classes of insurance written: Fire and Sprinkler Leakage.

**Losses**

	In the Province	All Business
Gross claims paid during year.....		\$14,280 60
Expenses of adjustment and settlement of losses.....		770 25
Net Losses Paid.....		\$15,050 85
Deduct net claims outstanding at beginning of year.....		4,000 00
Add net claims outstanding at end of year.....		500 00
Net losses incurred.....		<u>\$11,550 85</u>

**Provincial Net Premium Deposits and Losses**

Net premium deposits written in the Province.....	\$662 37
Net losses paid in the Province.....	None
Percentage.....	None
Net premium deposits earned in Canada.....	None
Net losses incurred in the Province.....	\$1,202 36
Percentage.....	None

# LUMBERMEN'S UNDERWRITING ALLIANCE

PRINCIPAL OFFICE, KANSAS CITY, MISSOURI

*Attorney-in-Fact.*—U. S. Epperson Underwriting Co.

*Ontario Representative.*—L. D. Payette, 623 Confederation Life Bldg., Toronto, Ont.

*Date of Organization.*—January 10, 1905. *Date of Initial Ontario License.*—July 1, 1925.

## Statement for the Year Ending 31st December, 1928

### Ledger Assets

Book value of bonds and debentures.....		\$1,538,358 49
Cash on hand.....	\$4,809 87	
Cash in banks and other depositories.....	1,294,639 64	
Premium deposits in course of collection:		1,299,449 51
Written on or subsequent to October 1st, 1928.....	\$329,908 03	
Written prior to October 1st, 1928.....	33,376 26	
		\$363,284 29
Total Ledger Assets.....		\$3,201,092 29

### Non-Ledger Assets

Interest accrued.....		\$12,589 99
Market value of bonds and stocks over book value.....		3,159 51
Total Non-Ledger Assets.....		\$15,749 50
Gross Assets.....		\$3,216,841 79
<i>Deduct assets not admitted:</i>		
Premium deposits (business written prior to October 1st).....		33,376 26
Total Admitted Assets.....		\$3,183,465 53

### Liabilities

Net provision for unpaid losses and claims.....		\$190,531 00
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$1,702,822 71	
Unearned premium deposits.....		851,411 36
Administration expense.....		72,691 95
Total Liabilities.....		\$1,114,634 31
Surplus of admitted assets over all liabilities.....		2,068,831 22
Total.....		\$3,183,465 53

### Income and Expenditure

	In the Province	All Business
Gross premium deposits written.....	\$171,343 55	\$3,148,709 46
<i>Deduct:</i>		
Reinsurance.....		317,652 37
Return premium deposits on cancelled business.....	41,864 36	714,350 14
Net premium deposits written.....	\$129,479 19	\$2,116,706 95
Reserve of unearned premium deposits:		
At beginning of year.....	47,181 42	876,096 15
At end of year.....	52,076 53	851,411 36
Increase or decrease.....	\$4,895 11	\$24,684 79
Net premium deposits earned.....	\$124,584 08	\$2,141,391 74
Net losses incurred.....	14,361 72	1,289,071 89
Administration and other expenses:		
Administration.....	\$515,175 35	
Advisory committee.....	3,325 00	
Legal.....	22,622 13	
Taxes and licenses.....	32,635 96	
Audits.....	1,165 24	
Exchange.....	898 28	
		575,821 96
Net underwriting profit or savings for subscribers.....		\$276,497 89



**Subscribers Surplus**

(Limit: 5 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$1,966,379 99
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$276,497 89
Income from interest and dividends.....	101,719 98
Decrease by adjustment of bonds and stocks.....Debit	34,375 39
Additional profits accumulated to the credit of subscribers.....	343,842 48
	<u>\$2,310,222 47</u>
Deduct:	
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	208,014 99
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	<u>\$2,102,207 48</u>

**Subscribers Surplus Reserve Fund**

Amount held to the credit of subscribers surplus.....	\$2,102,207 48
Total.....	<u>\$2,102,207 48</u>
Deduct assets not admitted.....	33,376 26
Surplus of Admitted Assets over all Liabilities.....	<u>\$2,068,831 22</u>

**Premium Deposits**

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927.....	\$7,803,810	\$94,362 84	\$152,067,685	\$2,190,240 38
Written or renewed during year.....	9,961,758	171,343 55	224,907,820	3,148,709 46
Total.....	<u>\$17,765,568</u>	<u>\$265,706 39</u>	<u>\$376,975,505</u>	<u>\$5,338,949 84</u>
Deduct expired and marked off as terminated.....	10,518,403	41,864 36	220,062,414	3,210,421 47
Gross in force, December 31st, 1928.....	<u>\$7,247,165</u>	<u>\$223,842 03</u>	<u>\$156,913,091</u>	<u>\$2,128,528 37</u>
Deduct:				
Reinsured and authorized deductions.....		44,768 40		425,705 66
Gross in force, December 31st, 1928.....	<u>\$7,247,165</u>	<u>\$179,073 63</u>	<u>\$156,913,091</u>	<u>\$1,702,822 71</u>

**Miscellaneous**

To what extent is the liability of the subscriber limited?

ANSWER.—Not to exceed amount of annual premium deposit on any one risk.

To what extent are savings withheld from subscribers before all current savings are repaid?

Five times the annual premium.

What is the largest gross aggregate amount insured in any one hazard? \$75,000.

What is the largest net aggregate amount insured in any one hazard? \$75,000.

Give classes of insurance written: Fire.

**Losses**

	In the Province	All Business
Gross claims paid during year.....	\$14,192 17	\$1,276,173 22
Expenses of adjustment and settlement of losses.....	169 55	12,098 35
Total.....	<u>\$14,361 72</u>	<u>\$1,288,271 57</u>
Less reinsurance on losses paid during year.....		141,710 68
Net Losses Paid.....	<u>\$14,361 72</u>	<u>\$1,146,560 89</u>
Deduct net claims outstanding at beginning of year.....		48,020 00
Add net claims outstanding at end of year.....		190,531 00
Net losses incurred.....	<u>\$14,361 72</u>	<u>\$1,289,071 89</u>

**Provincial Net Premium Deposits and Losses**

Net premium deposits written in the Province.....	\$129,479 19
Net losses paid in the Province.....	14,361 72
Percentage.....	11.10%
Net premium deposits earned in the Province.....	\$124,584 08
Net losses incurred in the Province.....	14,361 72
Percentage.....	<u>11.54%</u>

MANUFACTURING LUMBERMEN'S UNDERWRITERS

PRINCIPAL OFFICE, KANSAS CITY, MISSOURI

*Attorney-in-Fact.*—Rankin-Benedict Underwriting Co.

*Ontario Representative.*—A. C. Manbert, 1003 Federal Bldg., Toronto, Ont.

*Date of Organization.*—November 1, 1898. *Date of Initial Ontario License.*—January 1, 1925

Statement for the Year Ending 31st December, 1928

Ledger Assets

Book value of bonds and debentures.....		\$1,547,435 05
Cash in banks and other depositories.....		1,412,528 10
Premium deposits in course of collection:		
Written on or subsequent to October 1st, 1928.....	\$311,167 24	
Written prior to October 1st, 1928.....	25,997 52	
		337,164 76
Total Ledger Assets.....		\$3,297,127 91

Non-Ledger Assets

Interest accrued.....		\$17,540 00
Market value of bonds and stocks over book value.....		7,032 95
Total Non-Ledger Assets.....		\$24,572 95
Gross Assets.....		\$3,321,700 86
<i>Deduct assets not admitted:</i>		
Premium deposits (business written prior to October 1st).....		\$25,997 52
Total Admitted Assets.....		\$3,295,703 34

Liabilities

Net provision for unpaid losses and claims.....		\$110,750 00
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$1,592,252 83	
Unearned premium deposits.....		796,126 41
Administration expense.....		67,432 96
Return premium deposits on reinsurance.....		16,127 84
Total Liabilities.....		\$990,437 21
Surplus of admitted assets over all liabilities.....		\$2,305,266 13
Total.....		\$3,295,703 34

Income and Expenditure

	In the Province	All Business
Gross premium deposits written.....	\$111,200 93	\$2,546,980 27
Deduct:		
Reinsurance.....		83,521 33
Return premium deposits on cancelled business.....	44,297 97	485,339 72
Net premium deposits written.....	\$66,902 96	\$1,978,119 22
Reserve of unearned premium deposits:		
At beginning of year.....	\$28,561 23	806,015 47
At end of year.....	25,835 25	796,126 41
Decrease.....	\$2,725 98	\$9,889 06
Net premium deposits earned.....	\$69,628 94	\$1,988,008 28
Net losses incurred.....	11 57	859,493 73
Administration and other expenses:		
Administration.....	\$416,997 57	
Advisory committee.....	1,461 81	
Legal.....	23,640 09	
Taxes and licenses.....	24,433 24	
Premium tax, Canada.....	763 91	
Revenue stamps.....	20 42	
Exchange.....	546 26	
		467,863 30
Net underwriting profit or savings for subscribers.....		\$660,651 25

**Subscribers Surplus**

(Limit: 2 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$1,849,574	56
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$660,651	25
Income from interest and dividends.....	96,611	56
Profit on sale or maturity of bonds and stocks.....	954	49
Increase by adjustment of bonds and stocks.....	957	67
Decrease market over book value.....Debit	39,945	15
Additional profits accumulated to the credit of subscribers.....	719,229	82
	<u>\$2,568,804</u>	<u>38</u>
Deduct:		
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	237,540	73
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	<u>\$2,331,263</u>	<u>65</u>

**Summary of Subscribers Surplus**

Amount held to the credit of subscribers surplus.....	\$2,331,263	65
Other special surplus or reserve accounts.....		
Total.....	<u>\$2,331,263</u>	<u>65</u>
Deduct assets not admitted.....	25,997	52
Surplus of Admitted Assets over all Liabilities.....	<u>\$2,305,266</u>	<u>13</u>

**Risks and Premium Deposits**

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927....	\$4,088,523	\$70,444 10	\$110,060,140	\$2,015,038 69
Written or renewed during year.....	5,296,623	87,952 15	146,080,760	2,546,980 27
Total.....	<u>\$9,385,146</u>	<u>\$158,396 25</u>	<u>\$256,140,900</u>	<u>\$4,562,018 96</u>
Deduct expired and marked off as terminated.....	5,581,223	91,165 35	138,797,190	2,571,702 92
Gross in force, December 31st, 1928....	<u>\$3,803,923</u>	<u>\$67,230 90</u>	<u>\$117,343,710</u>	<u>\$1,990,316 04</u>
Deduct:				
Reinsured and authorized deductions .....		13,446 18		398,063 21
Net in force, December 31st, 1928.....	<u>\$3,803,923</u>	<u>\$53,784 72</u>	<u>\$117,343,170</u>	<u>\$1,592,252 83</u>

**Miscellaneous**

To what extent is the liability of the subscriber limited?

ANSWER.—One additional annual premium.

To what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Two annual premiums.

What is the largest aggregate amount insured in any one hazard? \$150,000.00.

What is the largest net aggregate amount insured in any one hazard? \$105,000.00.

Give classes of insurance written: Fire.

**Losses**

	In the Province	All Business
Gross claims paid during year.....	\$28 59	\$1,059,855 74
Expenses of adjustment and settlement of losses.....		8,650 19
Total.....	<u>\$28 59</u>	<u>\$1,068,505 93</u>
Less reinsurance on losses paid during year.....		124,537 20
Net Losses Paid.....	<u>\$28 59</u>	<u>\$943,968 73</u>
Deduct net claims outstanding at beginning of year.....	17 02	195,225 00
Add net claims outstanding at end of year.....		110,750 00
Net losses incurred.....	<u>\$11 57</u>	<u>\$859,493 73</u>

**Provincial Net Premium Deposits and Losses**

Net premium deposits written in the Province.....	\$66,902	96
Net losses paid in the Province.....	28	59
Percentage.....		.04%
Net premium deposits earned in the Province.....	\$69,628	94
Net losses incurred in the Province.....	11	57
Percentage.....		.02%



# METROPOLITAN INTER-INSURERS

PRINCIPAL OFFICE, NEW YORK, N.Y.

*Attorney-in-Fact.*—Ernest W. Brown, Inc.

*Ontario Representative.*—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

*Date of Organization.*—1928. *Date of Initial Ontario License.*—September 4, 1928.

## Statement for the Year Ending 31st December, 1928

### Ledger Assets

Book value of bonds and debentures.....	\$510,750 00
Cash in banks and other depositories.....	80,334 01
Premium deposits in course of collection:	
Written on or subsequent to October 1st, 1928.....	26,694 21
Advances to inspectors.....	719 00
<b>Total Ledger Assets.....</b>	<b>\$618,497 22</b>

### Non-Ledger Assets

Interest accrued.....	\$5,987 62
Balance of subscribers equity to be transferred from Affiliated.....	44,132 30
<b>Total Non-Ledger Assets.....</b>	<b>50,119 92</b>
<b>Gross Assets.....</b>	<b>\$668,617 14</b>
<i>Deduct assets not admitted:</i>	
Loans on personal security, endorsed or not.....	\$719 00
Book value of ledger assets over market value.....	4,160 00
	<u>\$4,879 00</u>
<b>Total Admitted Assets.....</b>	<b>\$663,738 14</b>

### Liabilities

Net provision for unpaid losses and claims.....	\$6,347 00
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	<u>\$336,111 16</u>
Unearned premium deposits.....	245,664 48
Administration expense.....	4,810 94
Return premium deposits on reinsurance.....	39,065 28
Taxes due and accrued.....	1,000 00
<b>Total Liabilities.....</b>	<b>\$296,887 70</b>
Surplus of admitted assets over all liabilities.....	366,850 44
<b>Total.....</b>	<b>\$663,738 14</b>

### Income and Expenditure

	In the Province	All Business
Gross premium deposits written.....	\$15,830 12	\$389,971 96
Deduct:		
Reinsurance.....		15,000 00
Return premium deposits on cancelled business.....	1,291 39	24,967 03
<b>Net premium deposits written.....</b>	<b>\$14,538 73</b>	<b>\$350,004 93</b>
Reserve of unearned premium deposits:		
At beginning of year.....	\$10,177 11	\$245,664 48
At end of year.....	\$10,177 11	\$245,664 48
<b>Increase or decrease.....</b>	<b>\$10,177 11</b>	<b>\$245,664 48</b>
<b>Net premium deposits earned.....</b>	<b>\$4,361 62</b>	<b>\$104,340 45</b>
Net losses incurred.....	<u>Nil</u>	<u>14,000 64</u>
Administration and other expenses:		
Administration.....	\$36,788 79	
Advisory committee.....	1,331 79	
Legal.....	1,203 17	
Taxes and licenses.....	1,128 00	
Association fees, etc.....	5 22	
Inspections and surveys.....	1,046 48	
Auditing.....	62 02	
Bond custodian fees.....	74 56	
	<u>41,640 03</u>	
<b>Net underwriting profit or savings for subscribers.....</b>	<b>\$48,699 78</b>	

## Subscribers Surplus

(Limit: 5 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$919 95
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$48,699 78
Income from interest and dividends.....	5,141 95
Increase accrued on bonds.....	5,987 62
Additional profits accumulated to the credit of subscribers.....	59,829 35
Add—Amounts transferred from any special surplus or reserve funds formerly held to the credit of subscribers:	
Canadian exchange.....	\$0 43
Surplus balance to be transferred from Affiliated.....	44,132 30
Shareholders surplus transferred from Affiliated.....	322,375 55
	\$366,508 28
Deduct:	\$427,257 58
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	45,528 14
Amount transferred to any special surplus or reserve funds to be retained to the credit of subscribers:	
Cost of charter.....	\$10,000 00
	10,000 00
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	\$371,729 44

## Summary of Subscribers Surplus

Amount held to the credit of subscribers surplus.....	\$371,729 44
Total.....	\$371,729 44
Deduct assets not admitted.....	4,879 00
Surplus of Admitted Assets over all Liabilities.....	\$366,850 44

## Risks and Premium Deposits

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927...			\$100	\$1 00
Written or renewed during year.....	\$14,837,548	\$26,564 05	\$151,886,665	\$389,971 96
Total.....	\$14,837,548	\$26,564 05	\$151,886,765	\$389,972 96
Deduct expired and marked off as terminated.....			43,400,407	53,861 80
Gross in force, December 31st, 1928...			\$108,486,358	\$336,111 16

## Miscellaneous

To what extent is the liability of the subscriber limited?  
 ANSWER.—Two and one-half times their annual premium on a single risk; ten times such premium in a conflagration.

To what extent are savings withheld from subscribers before all current savings are repaid?  
 ANSWER.—Seventy-five per cent. of annual savings retained until reserve is accumulated.

What is the largest gross aggregate amount insured in any one hazard? \$125,000.

What is the largest net aggregate amount insured in any one hazard? \$125,000.

Give classes of insurance written: Fire, Lightning, Sprinkler Leakage Windstorm.

## Losses

	In the Province	All Business
Gross claims paid during year.....		\$8,190 69
Expenses of adjustment and settlement of losses.....		319 32
Total.....		\$8,510 01
Less reinsurance on losses paid during year.....		856 37
Net Losses Paid.....		\$7,653 64
Deduct net claims outstanding at beginning of year.....		
Add net claims outstanding at end of year.....		6,347 00
Net losses incurred.....		\$14,000 64

## Provincial Net Premium Deposits and Losses

Net premium deposits written in the Province.....	\$14,538 73
Net losses paid in the Province.....	None
Percentage.....	None
Net premium deposits earned in the Province.....	\$4,361 62
Net losses incurred in the Province.....	None
Percentage.....	None

# NATIONAL LUMBER MANUFACTURERS' INTER-INSURANCE EXCHANGE

PRINCIPAL OFFICE, KANSAS CITY, MISSOURI

*Attorney-in-Fact.*—Lynn-Payne Underwriting Co.

*Ontario Representative.*—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

*Date of Organization.*—1928. *Date of Initial Ontario License.*—September 4, 1928.

## Statement for the Year Ending 31st December, 1928

### Ledger Assets

Book value of bonds and debentures.....		\$168,752 50
Cash in banks and other depositories.....		201,685 06
Premium deposits in course of collection:		
Written on or subsequent to October 1st, 1928.....	\$89,140 46	
Written prior to October 1st, 1928.....	4,388 98	
		<u>93,529 44</u>
Total Ledger Assets.....		<u>\$463,967 00</u>

### Non-Ledger Assets

Interest accrued.....		\$730 21
Market value of bonds and stocks over book value.....		2,095 50
Total Non-Ledger Assets.....		<u>\$2,825 71</u>
Gross Assets.....		<u>\$466,792 71</u>
<i>Deduct assets not admitted:</i>		
Premium deposits (business written prior to October 1st.....	4,388 98	
Total Admitted Assets.....		<u><u>\$462,403 73</u></u>

### Liabilities

Net provision for unpaid losses and claims.....		\$24,810 98
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$285,948 26	
Unearned premium deposits.....		142,974 13
Administration expense.....		18,705 90
Return premium deposits on reinsurance.....		2,639 01
Reserve for taxes.....		5,000 00
Total Liabilities.....		<u>\$194,130 02</u>
Surplus of admitted assets over all liabilities.....		<u>268,273 71</u>
Total.....		<u><u>\$462,403 73</u></u>

### Income and Expenditure

	In the Province	All Business
Gross premium deposits written.....	\$11,744 30	\$482,080 73
Deduct:		
Reinsurance.....	1,174 43	37,639 01
Return premium deposits on cancelled business.....	1,372 65	59,609 70
Net premium deposits written.....	<u>\$9,197 22</u>	<u>\$384,832 02</u>
Reserve of unearned premium deposits:		
At beginning of year.....	\$2,748 30	\$128,634 66
At end of year.....	3,412 15	142,974 13
Increase or decrease.....	<u>\$663 85</u>	<u>\$14,339 47</u>
Net premium deposits earned.....	<u>\$8,533 37</u>	<u>\$370,492 55</u>
Net losses incurred.....	<u>999 50</u>	<u>151,415 11</u>
Administration and other expenses:		
Administration.....	\$101,511 33	
Advisory committee.....	843 55	
Legal and auditing.....	2,005 13	
Taxes and licenses.....	<u>10,652 73</u>	
		<u>115,012 74</u>
Net underwriting profit or savings for subscribers.....		<u><u>\$104,064 70</u></u>



**Subscribers Surplus**

(Limit: 3 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$171,726 91
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$104,064 70
Income from interest and dividends.....	11,590 12
Decrease by adjustment of bonds and stocks.....	Debit 3,802 00
Additional profits accumulated to the credit of subscribers.....	111,852 82
Deduct:	\$283,579 73
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	10,917 04
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	\$272,662 69

**Summary of Subscribers Surplus**

Amount held to the credit of subscribers surplus.....	\$272,662 69
Other special surplus or reserve accounts.....	
Total.....	\$272,662 69
Deduct assets not admitted.....	4,388 98
Surplus of Admitted Assets over all Liabilities.....	\$268,273 71

**Risks and Premium Deposits**

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927.....	\$374,250	\$8,232 25	\$21,953,155	\$387,366 96
Written or renewed during year.....	740,050	11,744 30	27,577,920	482,080 73
Total.....	\$1,114,300	\$19,976 55	\$49,531,075	\$869,447 69
Deduct expired and marked off as terminated.....	471,223	8,942 95	25,210,821	459,477 38
Gross in force, December 31st, 1928.....	\$643,077	\$11,033 60	\$24,320,254	\$409,970 31
Deduct:				
Reinsured and authorized deductions.....		3,337 80		124,022 05
Gross in force, December 31st, 1928.....	\$643,077	\$7,695 80	\$24,320,254	\$285,948 26

**Miscellaneous**

To what extent is the liability of the subscriber limited?

ANSWER.—Liability on any one risk limited to one annual deposit.

To what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Current savings paid after accumulated savings equal two annual premium deposits.

What is the largest gross aggregate amount insured in any one hazard? \$40,000.00.

What is the largest net aggregate amount insured in any one hazard? \$25,000.00.

Give classes of insurance written: Fire and Lightning on Woodworking Plants.

**Losses**

	In the Province	All Business
Gross claims paid during year.....	\$1,163 81	\$200,429 41
Expenses of adjustment and settlement of losses.....	26 24	1,682 34
Total.....	\$1,190 05	\$202,111 75
Less reinsurance on losses paid during year.....	None	3,912 87
Net Losses Paid.....	\$1,190 05	\$198,198 88
Deduct net claims outstanding at beginning of year.....	190 55	71,594 75
Add net claims outstanding at end of year.....	None	24,810 98
Net losses incurred.....	\$999 50	\$151,415 11

**Provincial Net Premium Deposits and Losses**

Net premium deposits written in the Province.....	\$9,197 22
Net losses paid in the Province.....	\$1,190 05
Percentage.....	14.9%
Net premium deposits earned in the Province.....	\$8,533 87
Net losses incurred in the Province.....	\$999 50
Percentage.....	11.7%

NEW YORK RECIPROCAL UNDERWRITERS

PRINCIPAL OFFICE, NEW YORK, N.Y.

Attorney-in-Fact.—Ernest W. Brown, Inc.

Ontario Representative.—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

Date of Organization.—1891. Date of Initial Ontario License.—January 1, 1925.

Statement for the Year Ending 31st December, 1928

Ledger Assets

Book value of bonds and debentures.....	\$3,194,664 00
Cash on hand.....	\$241 74
Cash in banks and other depositories.....	284,346 39
Premium deposits in course of collection:	284,588 13
Written on or subsequent to October 1st, 1928.....	55,520 56
Other ledger assets:	
Cash advanced to inspectors.....	2,796 40
Total Ledger Assets.....	\$3,537,569 09

Non-Ledger Assets

Interest accrued.....	\$27,914 50
Market value of bonds and stocks over book value.....	29,746 00
Total Non-Ledger Assets.....	\$57,660 50
Gross Assets.....	\$3,595,229 59

Deduct assets not admitted:

Cash advanced to inspectors.....	2,796 40
Total Admitted Assets.....	\$3,592,433 19

Liabilities

Net provision for unpaid losses and claims.....	\$10,348 28
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$1,180,591 18
Unearned premium deposits.....	586,945 64
Administration expense.....	14,886 93
Return premium deposits on reinsurance.....	8,747 16
Taxes due and accrued.....	5,000 00
Other liabilities:	
Cash dividends remaining unpaid to subscribers.....	262,425 00
Reserve for accounts on adjustment.....	4,195 81
Total Liabilities.....	\$892,548 82
Surplus of admitted assets over all liabilities.....	\$2,699,884 37
Total.....	\$3,592,433 19

Income and Expenditure

	In the Province	All Business
Gross premium deposits written.....	\$26,564 05	\$836,375 09
Deduct:		
Reinsurance.....		34,883 81
Return premium deposits on cancelled business.....	2,086 54	115,298 46
Net premium deposits written.....	\$24,477 51	\$686,192 82
Reserve of unearned premium deposits:		
At beginning of year.....	9,021 63	599,376 25
At end of year.....	20,805 88	586,945 64
Increase or decrease.....	11,784 25	12,430 61
Net premium deposits earned.....	\$12,693 26	\$698,623 43
Net losses incurred.....	508 50	8,879 35
Administration and other expenses:		
Administration.....	\$191,003 02	
Advisory committee.....	6,175 20	
Legal.....	1,118 72	
Taxes and licenses.....	6,059 37	
Association fees, etc.....	9,419 72	
Auditing fees.....	322 89	
American Reciprocal Insurance Association fees.....	6,997 80	
Bond custodian fees.....	1,184 48	
Loss on transfer, Canadian funds.....	2 31	
Inspections and surveys.....	29,235 57	
		251,519 08
Net underwriting profit or savings for subscribers.....		\$438,225 00

**Subscribers Surplus**

(Limit: 5 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$2,599,197 76
Amount saved from premium deposits for subscribers on risks expired during the year.....	438,225 00
Income from interest and dividends.....	141,779 33
Decrease by adjustment of bonds and stocks.....Debit	150,576 50
Increase in market value of bonds.....	25,326 00
Additional profits accumulated to the credit of subscribers.....	454,753 83
	<u>\$3,053,951 59</u>
Deduct:	
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	351,270 82
Amount held to the credit of subscribers savings or surplus account not including premium deposits on unexpired risks, December 31st, 1928.....	<u>\$2,702,680 77</u>

**Summary of Subscribers Surplus**

Amount held to the credit of subscribers surplus.....	\$2,702,680 77
Other special surplus or reserve accounts.....	
Total.....	<u>\$2,702,680 77</u>
Deduct assets not admitted.....	2,796 40
Surplus of Admitted Assets over all Liabilities.....	<u>\$2,699,884 37</u>

**Risks and Premiums Deposits**

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1928.....			\$393,187,922	\$1,172,435 76
Written or renewed during year.....	\$14,837,548	\$26,564 05	347,421,671	836,375 09
Total.....			\$740,609,593	\$2,008,810 85
Deduct expired and marked off as terminated.....			339,301,286	828,219 67
Gross in force, December 31st, 1928.....			<u>\$401,308,307</u>	<u>\$1,180,591 18</u>

**Miscellaneous**

To what extent is the liability of the subscriber limited?

ANSWER.—One and one-half times their annual premium on a single risk; ten times such premium on a conflagration.

To what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Seventy-five per cent. of current savings applied to reserve until fully accumulated.

What is the largest gross aggregate amount insured in any one hazard? \$500,000.

What is the largest net aggregate amount insured in any one hazard? \$500,000.

Give classes of insurance written: Fire, Lightning, Sprinkler Leakage, Windstorm.

**Losses**

	In the Province	All Business
Gross claims paid during year.....	\$627 36	\$62,229 06
Expenses of adjustment and settlement of losses.....	49 33	1,974 69
Total.....	\$676 69	\$64,203 75
Less reinsurance on losses paid during year.....		55,065 32
Net Losses Paid.....	\$676 69	\$9,138 43
Deduct net claims outstanding at beginning of year.....	225 00	10,607 36
Add net claims outstanding at end of year.....	56 81	10,348 28
Net losses incurred.....	<u>\$508 50</u>	<u>\$8,879 35</u>

**Provincial Net Premium Deposits and Losses**

Net premium deposits written in the Province.....	\$24,477 51
Net losses paid in the Province.....	676 69
Percentage.....	2 72
Net premium deposits earned in the Province.....	\$12,693 26
Net losses incurred in the Province.....	\$508 50
Percentage.....	<u>9 04</u>



# SUBSCRIBERS AT RECIPROCAL EXCHANGE

PRINCIPAL OFFICE, KANSAS CITY, MISSOURI

*Attorneys-in-Fact.*—Bruce Dodson and Ralph Dodson.

*Ontario Representative.*—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

*Date of Organization.*—December 1, 1900. *Date of Initial Ontario License.*—July 11, 1925.

## Statement for the Year Ending 31st December, 1928

### Ledger Assets

Mortgage loans on real estate, first liens.....	\$108,500 00	
Book value of bonds and debentures.....		\$108,500 00
Cash in banks and other depositories.....	\$370,665 74	953,431 85
		370,665 74
Premium deposits in course of collection:		
Written on or subsequent to October 1st, 1928.....	\$130,676 05	
Written prior to October 1st, 1928.....	2,556 84	
		133,232 89
Other ledger assets:		
Reinsurance recoverable.....	\$686 77	
Unpaid balance—Shane farm.....	4,037 78	
		4,724 55
Total Ledger Assets.....		\$1,570,555 03

### Non-Ledger Assets

Interest due, \$500.00; accrued, \$10,448.33.....		\$10,948 33
Market value of bonds and stocks over book value.....		24,115 13
		\$35,063 46
Total Non-Ledger Assets.....		\$1,605,618 49
Gross Assets.....		
Deduct assets not admitted:		
Premium deposits (business written prior to October 1st).....		2,556 84
Total Admitted Assets.....		\$1,603,061 65

### Liabilities

Net provision for unpaid losses and claims.....		\$55,039 82
Gross premium deposits (lest reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$838,442 33	
Unearned premium deposits.....		434,847 59
Administration expense.....		13,323 78
Return premium deposits on reinsurance.....		43,165 17
Taxes due and accrued.....		8,000 00
		\$554,376 36
Total Liabilities.....		\$1,048,685 29
Surplus of admitted assett over all liabilities.....		\$1,603,061 65
Total.....		\$1,603,061 65

### Income and Expenditure

	In the Province	All Business
Gross premium deposits written.....	\$1,473 64	\$1,289,177 31
Deduct:		
Reinsurance.....		172,897 30
Return premium deposits on cancelled business.....	884 54	228,501 10
Net premium deposits written.....	\$589 10	\$887,778 91
Reserve of unearned premium deposits:		
At beginning of year.....	\$911 43	\$375,462 60
At end of year.....	294 55	434,847 59
Increase.....	\$616 88	\$59,384 99
Net premium deposits earned.....	\$1,205 98	\$828,393 92
Net losses incurred.....	None	253,403 61
Administration and other expenses:		
Administration.....	\$286,289 49	
Advisory committee.....	2,680 47	
Legal.....	11,790 26	
Taxes and licenses.....	14,819 48	
Association fees, etc., Rating and Inspection Bureau.....	8,172 08	
		323,751 78
Net underwriting profit or savings for subscribers.....		\$251,238 53

Subscribers Surplus

(Limit: 5 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$1,040,123 80
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$251,238 53
Income from interest and dividends (earned).....	58,952 52
Profit on sale or maturity of bonds and stocks.....	75 00
Decrease by adjustment of bonds and stocks.....	1,213 96
Loss from change in difference between book and market value during year.....	Debit 15,356 50
Additional profits accumulated to the credit of subscribers.....	293,695 59
	<u>\$1,331,040 98</u>
Add:	
Amounts transferred from any special surplus or reserve funds formerly held to the credit of subscribers:	
Excess loss fund.....	\$260 00
	<u>260 00</u>
Deduct:	\$1,334,079 39
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due.....	282,837 26
	<u>282,837 26</u>
Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	<u>\$1,051,242 13</u>

Summary of Subscribers Surplus

Amount held to the credit of subscribers surplus.....	\$1,051,242 13
Other special surplus or reserve accounts.....	.....
Total.....	<u>\$1,051,242 13</u>
Deduct assets not admitted.....	2,556 84
	<u>2,556 84</u>
Surplus of Admitted Assets over all Liabilities.....	<u>\$1,048,685 29</u>

Risks and Premium Deposits

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927...	\$165,000	\$1,822 86	\$131,681,541	\$1,142,610 19
Written or renewed during year.....	107,200	1,473 64	155,297,880	1,289,177 31
Total.....	<u>\$272,200</u>	<u>\$3,296 50</u>	<u>\$286,979,421</u>	<u>\$2,431,787 50</u>
Deduct expired and marked off as terminated.....	165,000	1,822 86	143,776,642	1,280,260 15
Gross in force, December 31st, 1928...	<u>\$107,200</u>	<u>\$1,473 64</u>	<u>\$143,202,779</u>	<u>\$1,151,527 35</u>
Deduct:				
Reinsured and authorized deductions	None	None	\$41,317,090	313,085 02
Gross in force, December 31st, 1928...	<u>\$107,200</u>	<u>\$1,473 64</u>	<u>\$101,885,689</u>	<u>\$838,442 33</u>

Miscellaneous

To what extent is the liability of the subscriber limited?  
ANSWER.—One annual premium deposit on unsprinklered risks and two annual premium deposits on sprinklered risks.

To what extent are savings withheld from subscribers before all current savings are repaid?  
Five times the annual premium.

What is the largest gross aggregate amount insured in any one hazard? \$500,000.

What is the largest net aggregate amount insured in any one hazard? \$100,000.

Give classes of insurance written: Fire, Tornado, Sprinkler Leakage.

Losses

	In the Province	All Business
Gross claims paid during year.....	None	\$382,865 43
Expenses of adjustment and settlement of losses.....	None	4,674 85
Total.....	<u>None</u>	<u>\$387,540 28</u>
Less reinsurance on losses paid during year.....	None	184,185 16
Net Losses Paid.....	<u>None</u>	<u>\$203,355 12</u>
Deduct net claims outstanding at beginning of year.....	None	4,991 33
Add net claims outstanding at end of year.....	None	55,039 82
Net losses incurred.....	<u>None</u>	<u>\$253,403 61</u>

## Provincial Net Premium Deposits and Losses

Net premium deposits written in the Province.....	\$589 10
Net losses paid in the Province.....	None
Percentage.....	None
Net premium deposits earned in the Province.....	\$1,205.98
Net losses incurred in the Province.....	None
Percentage.....	None

## UNDERWRITERS' EXCHANGE

PRINCIPAL OFFICE, KANSAS CITY, MISSOURI

*Attorney-in-Fact.*—T. H. Mastin Co.

*Ontario Representative.*—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

*Date of Organization.*—February 1902. *Date of Initial Ontario License.*—July 1 1925.

## Statement for the Year Ending 31st December, 1928

Ledger Assets		
Book value of bonds and debentures.....	\$1,284,168 89	
Cash in banks and other depositories.....	417,468 06	
Premium deposits in course of collection:		
Written on or subsequent to October 1st, 1928.....	\$30,045 10	
Written prior to October 1st 1928.....	669 00	
	30,714 10	
Total Ledger Assets.....	\$1,732,351 05	
Non-Ledger Assets		
Interest due, \$112.50; accrued \$21,503.83.....	\$21,616 33	
Market value of bonds and stocks over book value.....	25,516 11	
Total Non-Ledger Assets.....	\$47,132 44	
Gross Assets.....	\$1,779,483 49	
<i>Deduct assets not admitted:</i>		
Premium deposits (business written prior to October 1st).....	\$669 00	
Total Admitted Assets.....	\$1,778,814 49	
Liabilities		
Net provision for unpaid losses and claims.....	\$15,000 00	
Gross premium deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$496,417 42	
Unearned premium deposits.....	260,110 00	
Taxes due and accrued.....	260 00	
Expenses, bills, etc., due or accrued.....	420 00	
Total Liabilities.....	\$275,790 00	
Surplus of admitted assets over all liabilities.....	\$1,503,024 49	
Total.....	\$1,778,814 49	
Income and Expenditure		
	In the Province	All Business
Gross premium deposits written.....	\$3,394 40	\$460,500 20
<i>Deduct:</i>		
Reinsurance.....	246 19	99,234 57
Return premium deposits on cancelled business.....		
Net premium deposits written.....	\$3,148 21	\$361,265 63
Reserve of unearned premium deposits:		
At beginning of year.....	3,886 96	248,490 51
At end of year.....	2,266 71	260,110 00
Increase or decrease.....	\$1,620 25	\$11,619 49
Net premium deposits earned.....	\$4,768 46	\$349,646 14
Net losses incurred.....	21 04	42,337 86
<i>Administration and other expenses:</i>		
Administration.....	\$80,500 64	
Advisory committee.....	2,403 05	
Legal.....	3,507 96	
Legal.....	5,364 15	
Taxes and licenses.....	997 09	
Association fees, etc.....	18,816 96	
Travelling expense.....	9,381 53	
Miscellaneous expense.....		120,971 38
Net underwriting profit or savings for subscribers.....		186,336 90



## Subscribers Surplus

(Limit: 6 times Annual Premium Deposits)

Amount held to credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, January 1st, 1928.....	\$1,468,092 39	
Amount saved from premium deposits for subscribers on risks expired during the year.....	\$186,336 90	
Income from interest and dividends.....	70,995 67	
Profit on sale or maturity of bonds and stocks.....	1,580 03	
Decrease by adjustment of bonds and stocks.....Debit	17,586 92	
Additional profits accumulated to the credit of subscribers.....		241,325 68
Special deposits.....	\$389 62	389 62
		<u>\$1,709,807 69</u>
Deduct:		
Amount of savings and profits returned to subscribers in cash or applied in payment of current premium deposits due..	\$206,114 20	206,114 20

Amount held to the credit of subscribers savings or surplus accounts not including premium deposits on unexpired risks, December 31st, 1928.....	<u>\$1,503,693 49</u>
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## Summary of Subscribers Surplus

Amount held to the credit of subscribers surplus.....	\$1,503,693 49
Other special surplus or reserve accounts.....	
Total.....	<u>\$1,503,693 49</u>
Deduct assets not admitted.....	669 00
Surplus of Admitted Assets over all Liabilities.....	<u>\$1,503,024 49</u>

## Risks and Premium Deposits

	IN THE PROVINCE		ALL BUSINESS	
	Risks	Gross Premium Deposits	Risks	Gross Premium Deposits
Gross in force, December 31st, 1927...	\$854,000	\$3,458 15	\$164,065,580	\$491,253 81
Written or renewed during year.....	854,000	3,394 40	173,685,510	460,500 20
Total.....	<u>\$1,708,000</u>	<u>\$6,852 55</u>	<u>\$337,751,090</u>	<u>\$951,754 01</u>
Deduct expired and marked off as terminated.....	854,000	3,543 55	174,917,073	455,336 59
Gross in force, December 31st, 1928...	<u>\$854,000</u>	<u>\$3,309 00</u>	<u>\$162,834,017</u>	<u>\$496,417 42</u>

## Miscellaneous

To what extent is the liability of the subscriber limited?

ANSWER.—Two times his annual premium in a single risk and ten times his annual premium in the event a continuous fire destroys several risks.

To what extent are savings withheld from subscribers before all current savings are repaid?

ANSWER.—Six times the average annual premium is accumulated as reserve before all current savings are returned.

What is the largest gross aggregate amount insured in any one hazard? \$600,000.

What is the largest net aggregate amount insured in any one hazard? \$600,000.

Give class of insurance written: Fire.

## Losses

	In the Province	All Business
Gross claims paid during year.....	\$19 79	\$33,403 96
Expenses of adjustment and settlement of losses.....	1 25	933 90
Total.....	<u>\$21 04</u>	<u>\$34,337 86</u>
Net Losses Paid.....	<u>\$21 04</u>	<u>\$34,337 86</u>
Deduct net claims outstanding at beginning of year.....		7,000 00
Add net claims outstanding at end of year.....		15,000 00
Net losses incurred.....	<u>\$21 04</u>	<u>\$42,337 86</u>

## Provincial Net Premium Deposits and Losses

Net premium deposits written in the Province.....	\$3,148 21
Net losses paid in the Province.....	\$21 04
Percentage.....	7%
Net premium deposits earned in the Province.....	\$4,768 46
Net losses incurred in the Province.....	\$21 04
Percentage.....	.4%

WARNER RECIPROCAL INSURERS

PRINCIPAL OFFICE, CHICAGO, ILL.

Agent.—Lansing B. Warner, Inc.

Ontario Representative.—W. E. Sommerville, Toronto, Ont.

Date of Organization.—1926. Date of Initial Ontario License.—October 12, 1927.

Statement for the Year Ending 31st December, 1928

Ledger Assets

Book value of bonds and debentures, United States Government Securities.....	\$374,338	13
Cash in banks and other depositories.....	581,739	82
Guaranty deposits in course of collection:		
On policies dated subsequent to October 1st, 1928.....	\$59,402	28
On policies dated prior to October 1st, 1928.....	502	37
	59,904	65
Total Ledger Assets.....	\$1,015,982	60

Non-Ledger Assets

Interest accrued.....	\$3,221	14
Market value of bonds and stocks over book value.....	16,365	01
Conflagration insurance deposits.....	1,798	60
Total Non-Ledger Assets.....	21,384	75
Gross Assets.....	\$1,037,367	35
Deduct assets not admitted:		
Guaranty deposits on policies dated prior to October 1st.....	502	37
Total Admitted Assets.....	\$1,036,864	98

Liabilities

Net provision for unpaid losses and claims.....	\$42,831	96
Gross guaranty deposits (less reinsurance and authorized deductions) received and receivable on all unexpired risks.....	\$577,700	38
Unearned guaranty deposits.....	288,850	19
Other liabilities:		
Reserve for State taxes.....	5,471	81
Total Liabilities.....	\$337,153	96
Surplus of admitted assets over all liabilities.....	\$699,711	02
Total.....	\$1,036,864	98

Income and Expenditure

	In the Province None	All Insurance
Gross guaranty deposits written.....		\$893,120 82
Deduct:		
Reinsurance.....	None	7,849 53
Return guaranty deposits on cancelled insurance.....	None	159,763 96
Net guaranty deposits written.....	None	\$725,507 33
Reserve of unearned guaranty deposits:		
At beginning of year.....	None	\$261,937 93
At end of year.....	None	288,850 19
Increase.....	None	\$26,912 26
Net guaranty deposits earned.....	None	\$698,595 07
Net losses incurred.....	None	267,419 69
Administration and other expenses:		
Administration.....	\$154,289	91
Advisors.....	2,821	81
Legal.....	5,808	87
Taxes and licenses.....	6,009	30
Licenses and fees.....	1,250	23
Exchange on insurers cheques.....	601	99
Audit expense.....	583	42
Rating Bureau expense.....	4,122	31
		175,487 84

Net underwriting savings for subscribers..... \$255,687 54

### Subscribers Savings

(Limit: 5 times Annual Guaranty Savings Deposits)

Amount held to credit of subscribers savings accounts not including guaranty deposits on unexpired risks, January 1st, 1928.....	\$328,057 92
Amount saved from guaranty deposits for subscribers on risks expired during the year.....	\$255,687 54
Income from interest.....	29,680 01
Decrease by adjustment of bonds and stocks.....Debit	12,764 05
Additional profits accumulated to the credit of subscribers.....	272,603 50
	<u>\$600,661 42</u>
Deduct:	
Amount of savings returned to subscribers in cash or applied in payment of current guaranty deposits due.....	\$129,551 98
	129,551 98
Amount transferred to any special surplus or reserve funds to be retained to the credit of subscribers:	
Reserve fund.....	\$88,366 24
Interest on reserve fund.....	13,023 75
Agent proportion of savings.....	54,484 01
	<u>155,874 00</u>
Amount held to the credit of subscribers savings accounts not including guaranty deposits on unexpired risks, December 31st, 1928.....	<u>\$315,235 44</u>

### Summary of Subscribers Savings and Reserve Fund

Amount held to the credit of subscribers savings.....	\$315,235 44
Other special reserve accounts as per detailed schedules attached.....	384,977 95
Total.....	<u>\$700,213 39</u>
Deduct assets not admitted.....	502 37
Surplus of Admitted Assets over all Liabilities.....	<u>\$699,711 02</u>

### Insurers Reserve Fund

Amount held to credit of insurers reserve fund accounts as of January 1st, 1928....	\$319,647 34
Add:	
Amount transferred from savings.....	\$88,366 24
Interest on reserve fund.....	13,023 75
	<u>\$101,389 99</u>
	\$421,037 33
Deduct:	
Amount of reserve fund returned to insurers.....	36,059 38
Amount held to credit of insurers reserve fund accounts as of January 1st, 1929....	<u>\$384,977 95</u>

### Risks and Guarantee Deposits

	IN THE PROVINCE		ALL INSURANCE	
	Risks	Gross Guaranty Deposits	Risks	Gross Guaranty Deposits
Gross in force, December 31st, 1928...	None	None	\$62,545,584	\$654,844 82
Written or renewed during year.....	None	None	82,803,767	893,120 82
Total.....	None	None	\$145,349,351	1,547,965 64
Deduct expired and marked off as terminated.....	None	None	76,861,121	825,840 18
Gross in force, December 31st, 1928...	None	None	\$68,488,230	\$722,125 46
Deduct:				
Reinsured and authorized deductions	None	None	.....	144,425 08
Gross in force, December 31st, 1928...	None	None	<u>\$68,488,230</u>	<u>\$577,700 38</u>

### Miscellaneous

To what extent is the liability of the subscriber limited?

ANSWER.—The extent of guarantee deposits of the insured.

What is the largest gross aggregate amount insured in any one hazard? \$125,000.

What is the largest net aggregate amount insured in any one hazard? \$125,000.

Give classes of insurance written or to be written: Fire, Lightning, Hail, Windstorm; use and occupancy and sprinkler leakage.



Losses

	In the Province	All Insurance
Gross claims paid during year.....	None	\$228,181 56
Expenses of adjustment and settlement of losses.....	None	8,376 12
Total.....	None	\$236,557 68
Less reinsurance on losses paid during year.....	None	.....
Net Losses Paid.....	None	\$236,557 68
Deduct net claims outstanding at beginning of year.....	None	11,969 95
Add net claims outstanding at end of year.....	None	42,831 96
Net losses incurred.....	None	\$267,419 69

Provincial Net Premium Deposits and Losses

Net guaranty deposits written in the Province.....	None
Net losses paid in the Province.....	None
Percentage.....	None
Net guaranty deposits earned in the Province.....	None
Net losses incurred in the Province.....	None
Percentage.....	None



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I

PENSION FUND ASSOCIATIONS

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# I

## LES PREVOYANTS DU CANADA

HEAD OFFICE, QUEBEC, P.Q.

NOTE.—For detailed description of funds and method of operation see 1928 Report, page 351.

Managing Director, Antoni Lesage

### Capital

Authorized.....	\$1,000,000 00
Subscribed.....	350,000 00
Paid up.....	319,000 00

### Statement for the Year Ending 31st December, 1928

#### Company Funds

##### BALANCE SHEET

##### Assets

Book value of bonds.....	\$6,119 63
Book value of real estate.....	155,000 00
Contributions and entrance fees, due.....	91,118 35
Sundry accounts receivable.....	4,080 90
Commission costs.....	121,552 00
Sundry deferred charges.....	12,322 08
Advances to annuity fund.....	5,963 02
Furniture and fixtures.....	3,948 68
Total Assets.....	\$400,167 66

##### Liabilities

Bank overdraft.....	\$731 57
Agents' commissions, etc.....	34,088 72
Reserve for depreciation on real estate.....	1,068 06
Contributions paid in advance.....	15,796 72
Capital paid in.....	\$319,000 00
Balance profit and loss account.....	29,482 59
Total Liabilities.....	\$400,167 66

#### Revenue Account

##### Income

Contributions of members.....	\$159,430 50
Entrance fees.....	32,805 00
Interest on investments.....	1,430 89
Real estate income.....	9,612 56
Head Office premises written up.....	101 88
Total Income.....	\$203,380 83

##### Expenditure

Salaries.....	\$34,434 66
Collection charges.....	30,516 53
Commissions.....	33,723 63
All other expenditure.....	53,545 04
Contributions and entrance fees of past years written off.....	27,509 85
Agents' balances written off.....	32 85
Balance carried to profit and loss account.....	23,618 27
Total Expenditure.....	\$203,380 83

#### Profit and Loss Account

Balance brought forward from previous year.....	\$23,364 32
Amount transferred from revenue account.....	23,618 27
Total.....	\$46,982 59
Dividends to shareholders.....	\$17,500 00
Balance carried forward.....	29,482 59
Total.....	\$46,982 59

**Pension Fund****BALANCE SHEET****Assets**

Mortgage loans on real estate.....	\$877,915 48
Book value of bonds, debentures, etc.....	5,322,613 27
Cash in banks.....	155,722 60
Interest due and accrued.....	87,205 22
Assessments due and unpaid.....	331,106 25
<b>Total Assets.....</b>	<b>\$6,774,562 82</b>

**Liabilities**

Assessments paid in advance.....	\$60,195 94
Reserve for assessments past due.....	331,106 25
Principal of pension fund.....	6,383,260 63
<b>Total Liabilities.....</b>	<b>\$6,774,562 82</b>

**Receipts**

Assessments.....	\$490,860 97
Assessments paid in advance.....	3,517 07
Interest on investments.....	321,542 01
All other income.....	3,974 90
<b>Total Receipts.....</b>	<b>\$819,894 95</b>

**Disbursements**

Assessments refunded to estates of deceased members.....	\$14,205 25
--	-------------

**Principal of Pension Fund**

Revenue of active members (82,087 holding 198,617 shares).....	\$4,228,578 00
Assessments forfeited paid by lapsed members.....	323,626 05
Interest in investments.....	2,106,358 40
Fines, exchanges, profits and adjustments.....	55,804 43
<b>Reserve for assessments past due.....</b>	<b>\$6,714,366 88</b>
	331,106 25
	<b>\$6,383,260 63</b>

**Annuity Fund****BALANCE SHEET****Assets**

Book value of bonds, debentures, etc.....	\$20,719 80
Cash on hand and in banks.....	14,924 02
Interest due and accrued.....	311 87
Deferred organization expenses.....	5,963 02
Other assets.....	2,095 16
	<b>\$44,013 87</b>

**Liabilities**

Net liability under annuity contracts.....	\$34,213 87
Owing to company funds.....	9,800 00
	<b>\$44,013 87</b>

**Revenue Account****Income**

Consideration for annuities.....	\$394 84
Interest on investments.....	631 83
Profit on lapsed contracts.....	197 08
	<b>\$1,223 75</b>

**Disbursements**

Annuities.....	\$100 00
General expense.....	105 00
Surplus of income over disbursements (applied against deferred organization expense).....	1,018 75
	<b>\$1,223 75</b>



Assessments, contributions, etc.—entrance fees .....	\$409 00
contributions .....	954 00
assessments.....	<u>3,511 25</u>
Total.....	\$4,874 25

	Members	Shares
Total membership in Ontario, December 31st, 1927.....	331	664
New members joined during year.....	231	848
Total.....	564	1,512
Old members lapsed during year.....	10	14
Total membership in Ontario, December 31st, 1928.....	554	1,498

NOTE.—For detailed description of funds and method of operation, see 1928 Report, page 352.

*Directors.*—J. C. Beauchamp, Victor Morin, J. V. Desaulniers, Guy Vanier, J. R. Poirier, Francis Payette, Adjutor Perron, J. A. Bernier, all of Montreal; J. O. Moquin, Longueuil, Que.

As of December 31st, 1928

Cash on hand and in banks.....			\$265,882	05
Bonds.....	\$2,515,448	76		
Accrued interest.....	33,557	20		
			2,549,005	96
Mortgages.....	\$2,881,993	24		
Accrued interest.....	46,085	34		
			2,928,078	58
			\$5,742,966	59

<i>Caisse Nationale d'Economie:</i>		
Capital 1st Period Pension Fund.....	\$4,932,035	42
Capital 2nd Period Pension Fund.....	79,530	84
		<u>\$5,011,566</u>
General Reserve Fund, 1st Period:		
Capital revenue.....	\$282,042	03
Reserve for buildings.....	8,241	70
Joint certificate reserve.....	17,996	53
Family certificate reserve.....	25,596	75
Contributions for both Caisses—Death of donors.....	928	00
		<u>334,805</u>
General Reserve Fund, 2nd Period:		
Guaranteed minimum annuity certificate reserve.....	\$58,853	77
Surplus.....	2,941	35
		<u>61,795</u>
Pensioners (unpaid pensions, 1920-1928).....		9,217
		<u>36</u>
<i>Caisse de Remboursement:</i>		
Guarantee reserve fund.....	\$312,808	20
Contingent surplus.....	12,774	64
		<u>325,582</u>
		<u>\$5,742,966</u>
		59

## Summary Statement of Operations for the Year Ended December 31st, 1928

## I. CAISSE NATIONALE D'ECONOMIE

## FIRST PERIOD

*Capital:*

Balance, December 31st, 1927.....	\$4,511,398 77	
Contributions paid by members.....	420,636 65	
		\$4,932,035 42

*General Reserve:**A. Capital Revenue:*

Balance, December 31st, 1927.....	\$265,588 61
Transferred from Pension Fund Revenue Account:	
Excess of 1928 revenue over 1927.....	12,069 54
Reserved for buildings.....	8,241 70
Interest earned.....	27 29
Profit on sale of bonds.....	483 20
Confiscated pensions.....	1,178 70
Interest earned.....	11,817 02
Special premiums.....	3,123 94

\$302,530 00

Less—Contributed to pension revenue account to equalize pension payments for 1928.....	12,246 27
---	-----------

Balance, December 31st, 1928..... \$290,283 73

*B. Joint Certificates:*

Balance, December 31st, 1927.....	\$10,263 07
Contributions.....	7,800 77
Interest earned.....	640 19

\$18,704 03

Less—Contributions for both caisses—donor's death.....	707 50
---	--------

Balance, December 31st, 1928..... \$17,996 53

*C. Family Certificates:*

Balance, December 31st, 1927.....	\$5,162 69
Contributions.....	19,957 73
Interest earned.....	696 83

\$25,817 25

Less—Contributions for both caisses—donor's death.....	220 50
---	--------

Reserved for death of donors—both caisses..... \$25,596 75  
928 00

334,805 01

*Pension Fund Revenue Account:*

Interest revenue on capital fund investments.....	\$270,519 27
Interest earned.....	27 29
	\$270,546 56

*Less—Transferred to General Reserve:*

Excess of 1928 revenue over 1927.....	\$12,069 54
Interest earned.....	27 29
	\$12,096 83

Add—Contributed from General Reserve..... \$258,449 73  
12,246 27

Transferred to pensioners' account..... \$270,696 00

*Pensioners' Account:*

Balance unpaid pensions, December 31st, 1927.....	\$7,206 98
1928 pensions (from pension fund revenue account).....	270,696 00

\$277,902 98

Less—Paid 1928 pensioners.....	\$265,729 00
Paid pensioners of previous years.....	1,777 92
Confiscated pensions transferred to general reserve.....	1,178 70
	\$268,685 62

Balance unpaid pensions, December 31st, 1928..... 9,217 36

## SECOND PERIOD

*Capital:*

Balance, December 31st, 1927.....	\$68,223 74
Interest revenue.....	3,728 10
Contributions paid by members.....	7,579 00

Balance, December 31st, 1928..... 79,530 84

*General Reserve:**Guaranteed Minimum Annuities:*

Balance, December 31st, 1927.....	\$43,740 26
Interest earned.....	2,634 61
Contributions paid by members.....	15,420 25

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\$61,795 12

Statutory Reserve, December 31st, 1928.....	\$58,853 77
Surplus.....	2,941 35

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\$61,795 12

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Total Funds..... \$5,417,385 75

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## II. CAISSE DE REMBOURSEMENT

*Guarantee Fund (Contributions Capital):*

Balance, December 31st, 1927.....	\$264,809 78
Contributions paid by members.....	47,998 42
Interest earned.....	\$15,251 06
Less—Paid to heirs of deceased members....	9,253 60

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Transferred to Contingent Fund..... \$5,997 46

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Balance, December 31st, 1928..... \$312,808 20
*Contingent Fund:*

Balance, December 31st, 1927.....	\$11,336 97
Interest earned.....	440 21
Transferred from Guarantee Fund.....	5,997 46

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Less—Donated to La Societe St. Jean Baptiste..... \$17,774 64

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5,000 00

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Balance, December 31st, 1928..... 12,774 64

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Total Funds..... \$325,582 84

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## ADMINISTRATION FUND

(Caisse Nationale d'Economie and Caisse de Remboursement)

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Balance, December 31st, 1927..... \$9,315 72
*Revenue:**Caisse d'Economie:*

Entrance fees—First period.....	\$66,203 25
Contributions—First period.....	110,555 93
Second period.....	3,561 90
Fines.....	5,724 65
Interest on bank account.....	677 84

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\$186,723 57
*Caisse de Remboursement:*

Entrance fees and renewals—	
First period.....	\$26,587 72
Second period.....	806 80

---

27,394 52

---

\$214,118 09

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\$223,433 81
*Expenditure:*

Commissions to agents.....	\$97,301 14
Administration expenses.....	52,132 69
Publicity, extension and organization.....	35,501 84
Provision for losses through agents.....	6,228 21
Depreciation.....	2,818 18
Fees—Societe Nationale de Fiducie.....	13,549 34

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207,531 40

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Balance, December 31st, 1928..... \$15,902 41

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II  
ANNUAL STATEMENT  
ABSTRACTS

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A  
JOINT STOCK INSURANCE  
COMPANIES

I. LIFE

II. FIRE AND OTHER CLASSES

ASSETS AND LIABILITIES: INCOME AND  
DISBURSEMENTS

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I.—LIFE  
ASSETS, DECEMBER 31st, 1928

Name of Company	LEDGER ASSETS										NON-LEDGER ASSETS			
	Real estate less encumbrances thereon*	Mortgage loans on real estate*	Loans on collateral*	Stocks, bonds and debentures*	Policy loans	Cash on hand or in banks	Other ledger assets	Total ledger assets	Interest and rents due and accrued	License re-insurance on losses paid	Outstanding and deferred premiums and annuity con- sideration	Other non-ledger assets	Total non-ledger assets	Total assets
Commonwealth Life...	\$ 3,600 00	\$ 293,145 48	\$ .....	\$ 233,379 23	\$ 18,153 74	\$ 10,704 35	\$ 3,211 39	\$ 562,194 19	\$ 7,643 38	\$ .....	\$ 51,682 95	\$ .....	\$ 59,326 33	\$ 621,520 52
Empire Life Ins. Co. ....	283,200 00	533,220 48	.....	330,151 61	13,530 29	11,388 62	.....	638,270 52	7,801 32	.....	44,009 24	8,811 77	60,822 33	698,892 85
Equity Life Ass'ce Co. ....	129,973 71	2,795,372 89	.....	599,244 85	232,409 76	2,431 12	.....	1,387,306 21	21,528 63	.....	22,209 36	.....	43,737 99	1,431,044 20
Ontario Equitable.....	.....	.....	.....	1,507,916 24	436,297 01	17,734 16	62,911 27	4,950,205 28	65,122 38	.....	161,883 62	126,776 74	253,782 74	5,203,988 02
Totals.....	133,573 71	3,924,938 85	.....	2,670,691 93	700,390 80	42,258 25	66,122 66	7,537,976 20	102,095 71	.....	279,785 17	35,588 51	417,469 39	7,955,445 59

\*Book value.

†Market value securities and bonds over book value.

The amounts of deposits (par value) pursuant to Sec. 38 of The Insurance Act. at date of publication are as follows: Commonwealth Life and Accident—transferred to  
Empire Life; Empire Life, \$103,000; Equity Life, \$55,000; Ontario Equitable, \$55,000.

LIABILITIES, DECEMBER 31st, 1928

Name of Company	Net liability under contracts in force due (Reserve).	Net liability for payments due under contracts (unsettled claims)	Provision for un- reported claims	Miscellaneous lia- bility under assur- ance contracts	Taxes due and accrued	Expenses, commis- sions, etc.	Borrowed money and bank overdrafts	All other liabilities	Reserve, special or surplus funds	Dividends to share- holders due and unpaid	Balance of share- holders' surplus account	Total of all liabilities except capital stock	Capital stock paid up	Net amount at risk
Commonwealth Life.....	\$ 467,135 00	\$ 1,000 00	\$ 13,000 00	\$ 5,695 37	\$ 2,097 34	\$ 1,781 42	\$ .....	\$ .....	\$ 2,500 00	\$ .....	\$ .....	\$ 478,111 79	\$ 146,235 00	\$ 7,102,290 00
Empire Life Insurance Co. ....	302,775 00	.....	.....	955 42	.....	9,081 00	.....	7,676 22	240,000 00	.....	.....	376,467 58	299,640 00	8,053,479 00
Equity Life Ass'ce Co. ....	4,204,976 00	6,000 00	.....	6,310 95	2,500 00	.....	18,750 78	295 32	1,500 00	.....	.....	1,240,708 05	35,400 00	6,221,111 00
Ontario Equitable.....	3,643,725 00	31,043 00	3,957 00	25,350 69	.....	307 71	690,000 00	6,249 65	70,900 00	.....	.....	4,471,533 05	484,140 00	36,985,534 00
Totals.....	5,618,611 00	38,043 00	16,957 00	38,312 43	5,497 34	11,527 73	708,750 78	14,221 19	114,900 00	.....	.....	6,566,820 47	965,415 00	58,362,414 00



INCOME FOR THE YEAR ENDING DECEMBER 31ST, 1928

Name of Company	Assurance premiums and consideration for annuities	Consideration for supplementary contracts	Amounts left with company (arising out of contracts)	Interest, dividends and rent	Gross profit on sale of ledger assets	All other income	Total income (excluding receipts on account of capital stock)	Paid on capital stock	Premium on capital
	\$	\$	\$	\$	\$	\$	\$	\$	\$
	c.	c.	c.	c.	c.	c.	c.	c.	c.
Commonwealth Life and Accident Co.	224,005 39	.....	4,000 00	23,385 38	.....	521 50	252,112 27	40,300 00	104,434 00
Empire Life Insurance Company	218,006 49	.....	.....	23,510 29	.....	.....	241,516 78	*157,050 00	188,579 50
Equity Life Assurance Company	169,194 04	.....	.....	80,141 70	9,207 21	3,604 00	262,146 95	.....	.....
Ontario Equitable Life and Accident	1,071,268 28	.....	.....	246,908 29	40,829 62	.....	1,359,006 19	122,340 00	172,707 58
Totals	1,682,674 20	.....	4,000 00	373,945 66	50,036 83	4,125 50	2,114,782 19	319,690 00	465,721 08

\*Includes stock dividend of \$79,555.00.

DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31ST, 1928

Name of Company	Taxes, licenses and fees	Head office, branch expenses and agency expenses	All other expenses	Total expenses	In respect of assur- ance and annuity contracts	Supplementary con- tracts, premium re- ductions and de- posits withdrawn	Dividends to shareholders	Gross loss on sale of assets or maturity of ledger	All other disburse- ments	Total disburse- ments
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.
Commonwealth Life and Accident Company	2,873 71	101,664 25	51,220 36	155,758 32	39,649 00	14,851 86	.....	.....	.....	195,407 32
Empire Life Insurance Company	2,470 23	145,146 33	100,013 63	249,630 18	.....	.....	3,540 00	.....	.....	264,482 04
Equity Life Assurance Company	2,687 66	34,700 19	5,040 24	42,428 12	128,483 57	.....	.....	.....	.....	174,451 69
Ontario Equitable and Accident	21,085 78	311,266 52	101,376 74	433,729 04	307,077 91	.....	22,149 90	.....	.....	762,956 85
Totals	31,117 40	592,777 29	257,650 97	881,545 66	475,210 48	14,851 86	25,689 90	.....	.....	1,397,297 90

## II.—FIRE AND OTHER CLASSES ASSETS, DECEMBER 31st, 1928

Name of Company	Real estate (less encumbrances thereon)	Mortgage loans on real estate	Book value of bonds, debentures and debenture stocks	Book value of stocks	Cash on hand and in banks	Interest, dividends and rents due and accrued	Agents' balances and bills receivable on account of same	Bills receivable, miscellaneous	Reinsurance on losses paid	Other assets	Total admitted assets	Assets not admitted
Federal Fire Insurance Co.	\$ 146,163 52	\$ 19,350 00	\$ 272,750 64	\$ 250 00	\$ 30,877 11	\$ 2,548 48	\$ 25,076 31	\$ 1,801 41	\$ 363 30	\$ 200 00	\$ 331,252 54	\$ 10,794 69
Hand-in-Hand Insurance Co.			437,172 92		61,277 40	6,030 50	7,741 27				531,822 09	51 62
Merchants Fire Insurance Co.		20,500 00	358,510 05		62,885 87	5,663 72	16,470 43				790,193 59	1,167 11
Pilot Automobile and Accident Insurance Co.			151,517 36		6,860 32	2,606 04	12,250 50				173,797 52	8,362 52
Provident Assurance Co.	153,819 22	3,000 00	185,226 50	63,758 50	73,609 21	2,312 42	227,563 89				1,007,468 82	8,445 20
Queen City Fire Insurance Co.	72,000 00	4,060 00	602,112 09	35,883 26	53,844 12	8,480 94	10,833 66			*296,377 67	807,214 07	518 86
Stansfield & Sherbrooke Fire Insurance Co.			539,866 33		16,359 58	11,773 56	31,910 09				767,569 81	8,495 13
Toronto Casualty Co.	28,994 06	134,588 00	857,372 22		176,230 00	9,023 01	153,066 23	91 50	2,551 63	1,526 56	1,274,792 30	16,137 65
Wellington Fire Insurance Co.		2,352 48	880,116 10	10,627 50	18,353 76	3,557 16	33,016 77		9,686 02	3,223 30	448,223 74	4,210 06
Totals	400,976 80	249,950 48	3,964,644 21	130,519 26	500,497 39	51,995 83	517,929 15	1,892 91	12,600 95	301,327 53	6,132,334 48	58,172 84

\*Includes call loans \$192,875.00.

The amounts of deposits (par value) pursuant to Sec. 38 of the Insurance Act at date of publication are as follows: Federal Fire Insurance Co., \$51,435.85; Hand-in-Hand Insurance Co., \$97,489.72; Merchants Fire Insurance Co., \$137,421.89; Pilot Automobile and Accident Insurance Co., \$26,000; Provident Assurance Co., \$75,000; Queen City Fire Insurance Co., \$73,893.33; Stansfield and Sherbrooke Fire Insurance Co., \$51,500; Toronto Casualty, Fire and Marine, \$92,000.00; Wellington Fire Insurance Co., \$100,000.

## LIABILITIES, DECEMBER 31st, 1928

Name of Company	Provision for unpaid claims in Ontario	Provision for unpaid claims elsewhere	Reserve of unearned premiums in Ontario	Reserve of unearned premiums elsewhere than in Ontario	Dividends to shareholders	Taxes and other expenses incurred	All other liabilities	Total liabilities except capital stock	Excess assets over liabilities excluding capital stock	Capital stock paid in cash
Federal Fire Insurance Co.	\$ 3,484 49	\$ 4,061 22	\$ 117,500 28	\$ 64,208 75	\$ 11,782 48	\$ 3,163 45	\$ 237,094 75	\$ 132,767 25	\$ 198,485 29	\$ 125,000 00
Hand-in-Hand Insurance Co.			201,908 87		7,366 32	4,955 51		308,528 17	223,293 92	100,000 00
Merchants Fire Insurance Co.	34,066 76	2,905 50	50,637 55	17,735 49	4,955 51	17,335 49		213,528 15	576,908 40	150,000 00
Pilot Automobile and Accident Insurance Co.			210,730 97		17,842 28	5,418 63		89,659 82	84,137 70	75,000 00
Provident Assurance Co.	3,488 28		*11,194 77		178,842 28	5,418 63		768,288 77	239,180 05	251,205 00
Queen City Fire Insurance Co.			183,258 15		27 00	121,543 02		242,424 70	564,789 37	100,000 00
Stansfield & Sherbrooke Fire Insurance Co.	58,603 25	115,089 35	183,258 15			7,375 78		169,646 67	674,670 23	108,000 00
Toronto Casualty Company	2,790 16	746 06	147,062 98			17,152 67		137,211 59	674,670 23	108,000 00
Wellington Fire Insurance Co.			913,595 34			5,601 85		177,138 29	271,085 45	150,000 00
Totals	113,409 66	326,566 38	913,595 34	416,233 18	27 00	73,176 40	858,852 97	2,701,860 93	3,430,473 55	1,504,323 50

\*Reserve of unearned premiums carried out at 100 per cent.

†A stock-mutual company limited in Ontario to fire insurance on the cash plan.

a. Includes reserve on life policies in Quebec, \$148,000.00.

## PROFIT AND LOSS ACCOUNT

Name of Company	Net premiums written in Ontario	Net premiums written elsewhere	Total net premiums written	Net premiums earned in Ontario	Net premiums earned elsewhere	Total net premiums earned	Net claims and adjustment expenses in Ontario	Net claims and adjustment expenses elsewhere	Net commissions and other expenses elsewhere	Net commissions and other expenses elsewhere	Total net claims, commissions, adjustment and other expenses	Underwriting profit
Federal Fire Ins. Co.	\$ 151,648 53	\$ 165,275 69	\$ 316,924 22	\$ 139,899 71	\$ 92,650 37	\$ 232,550 08	\$ 62,719 86	\$ 78,805 34	\$ 291,541 07	\$ 126,441 36	\$ 232,889 88	\$ 13,558 35
Hand-in-Hand Ins. Co.	\$ 92,935 50	\$ 44,713 28	\$ 137,648 78	\$ 99,340 86	\$ 92,650 37	\$ 191,991 23	\$ 43,458 46	\$ 13,868 84	\$ 291,541 07	\$ 83,094 72	\$ 232,889 88	\$ 16,246 14
Merchants Fire Ins. Co.	\$ 254,719 21	\$ 960,753 23	\$ 1,215,472 44	\$ 254,659 73	\$ 926,507 37	\$ 1,181,167 10	\$ 102,764 81	\$ 553,034 08	\$ 291,541 07	\$ 232,889 88	\$ 232,889 88	\$ 30,769 85
Pilot Automobile and Accident Ins. Co.	\$ 165,275 69	\$ 960,753 23	\$ 1,126,028 92	\$ 125,065 45	\$ 926,507 37	\$ 1,051,572 82	\$ 74,963 85	\$ 553,034 08	\$ 291,541 07	\$ 133,769 19	\$ 232,889 88	\$ 28,703 74
Provident Ass'n Co.	\$ 44,713 28	\$ 117,961 88	\$ 162,675 16	\$ 47,311 52	\$ 926,507 37	\$ 973,818 89	\$ 30,043 90	\$ 13,868 84	\$ 291,541 07	\$ 88,487 98	\$ 89,508 99	\$ 85,330 01
Queen City Fire Ins. Co.	\$ 117,961 88	\$ 117,961 88	\$ 235,923 76	\$ 119,811 16	\$ 926,507 37	\$ 1,046,318 53	\$ 38,742 88	\$ 50,766 11	\$ 291,541 07	\$ 89,508 99	\$ 89,508 99	\$ 30,302 17
Stanstead & Sherbrooke Fire Ins. Co.	\$ 21,808 45	\$ 221,657 01	\$ 243,465 46	\$ 8,121 40	\$ 207,942 14	\$ 216,063 54	\$ 4,366 87	\$ 61,944 12	\$ 79,771 96	\$ 155,775 44	\$ 60,288 10	\$ 60,288 10
Toronto Casualty Co.	\$ 393,219 85	\$ 315,498 62	\$ 708,718 47	\$ 340,828 91	\$ 319,228 17	\$ 660,057 08	\$ 207,404 63	\$ 250,103 38	\$ 78,059 16	\$ 701,210 87	\$ 101,153 79	\$ 101,153 79
Wellington Fire Ins. Co.	\$ 232,786 60	\$ 9,121 59	\$ 241,908 19	\$ 218,144 06	\$ 9,121 59	\$ 227,265 65	\$ 81,486 77	\$ 1,341 65	\$ 2,736 48	\$ 195,524 01	\$ 31,741 64	\$ 31,741 64
Totals	\$ 1,475,068 99	\$ 1,507,030 45	\$ 2,982,099 44	\$ 1,353,182 80	\$ 1,462,799 27	\$ 2,815,982 07	\$ 645,952 12	\$ 866,513 23	\$ 452,108 67	\$ 2,677,702 44	\$ 138,279 63	\$ 138,279 63

\*Loss.

Name of Company	Interest, dividends and rents earned	Bad debts recovered previously	Increase market value of investments	Other gains	Total other revenue	Interest on money borrowed for investment	Bad debts written off	Decrease in market value of investments	Other losses	Total other expenditure	Excess of other revenue over other expenditure	Total net profit for year
Federal Fire Insurance Co.	\$ 12,862 46	\$ 4,178 01	\$ 15,040 47	\$ 3,000 00	\$ 12,862 46	\$ 228 59	\$ 228 59	\$ 12,862 46	\$ 26,320 81	\$ 12,862 46	\$ 14,458 35	\$ 26,320 81
Hand-in-Hand Insurance Co.	\$ 15,682 69	\$ 32,332 51	\$ 47,915 20	\$ 531 82	\$ 15,682 69	\$ 32,332 51	\$ 32,332 51	\$ 15,682 69	\$ 43,703 24	\$ 15,682 69	\$ 28,020 55	\$ 43,703 24
Merchants Fire Insurance Co.	\$ 4,436 59	\$ 4,436 59	\$ 8,873 18	\$ 64 20	\$ 4,436 59	\$ 10,918 37	\$ 10,918 37	\$ 4,436 59	\$ 28,020 55	\$ 4,436 59	\$ 23,583 96	\$ 28,020 55
Pilot Automobile and Accident Ins. Co.	\$ 23,343 57	\$ 4,178 01	\$ 27,521 58	\$ 64 20	\$ 27,585 98	\$ 20 18	\$ 20 18	\$ 27,585 98	\$ 3,782 00	\$ 3,782 00	\$ 23,803 98	\$ 3,782 00
Provident Assurance Co.	\$ 32,881 59	\$ 36,893 65	\$ 69,775 24	\$ 3,825 15	\$ 69,775 24	\$ 3,825 15	\$ 3,825 15	\$ 69,775 24	\$ 21,414 40	\$ 21,414 40	\$ 48,360 84	\$ 21,414 40
Queen City Fire Insurance Co.	\$ 36,893 65	\$ 8,909 03	\$ 45,802 68	\$ 22,048 91	\$ 45,802 68	\$ 15,601 79	\$ 15,601 79	\$ 45,802 68	\$ 20 18	\$ 20 18	\$ 45,822 86	\$ 20 18
Stanstead & Sherbrooke Fire Ins. Co.	\$ 8,909 03	\$ 15,601 79	\$ 24,500 82	\$ 22,048 91	\$ 24,500 82	\$ 15,601 79	\$ 15,601 79	\$ 24,500 82	\$ 14,344 18	\$ 14,344 18	\$ 10,156 64	\$ 14,344 18
Toronto Casualty Co.	\$ 15,601 79	\$ 4,178 01	\$ 19,779 80	\$ 26,741 86	\$ 19,779 80	\$ 213,863 95	\$ 213,863 95	\$ 19,779 80	\$ 3,782 00	\$ 3,782 00	\$ 16,000 00	\$ 3,782 00
Wellington Fire Insurance Company	\$ 182,944 08	\$ 4,178 01	\$ 187,122 09	\$ 26,741 86	\$ 187,122 09	\$ 213,863 95	\$ 213,863 95	\$ 187,122 09	\$ 11,883 16	\$ 11,883 16	\$ 174,074 60	\$ 11,883 16
Totals	\$ 312,354 23	\$ 312,354 23	\$ 624,708 46	\$ 26,741 86	\$ 624,708 46	\$ 213,863 95	\$ 213,863 95	\$ 624,708 46	\$ 3,782 00	\$ 3,782 00	\$ 312,354 23	\$ 312,354 23

\*Loss.



ABSTRACT OF BUSINESS TRANSACTED BY JOINT STOCK INSURANCE COMPANIES TRANSACTING FIRE AND OTHER CLASSES

Classes of Insurance	Ontario					Ontario and elsewhere						
	Gross risks written	Net at risk	Gross premiums written	Less cancelled and reinsured	Net premiums written	Net losses incurred during the year not including adjustment expenses	Gross risks written	Net at risk	Gross premiums written	Less cancelled and reinsured	Net premiums written	Net losses incurred during the year not including adjustment expenses
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
FEDERAL FIRE INSURANCE COMPANY												
Fire.....	26,369,762 00	32,343,574 00	251,327 56	99,679 03	151,648 53	60,444 88	26,369,762 00	32,343,574 00	251,327 56	99,679 03	151,648 53	60,444 88
HAND-IN-HAND INSURANCE COMPANY												
Fire.....	10,968,389 00	13,066,327 00	95,609 87	13,077 07	82,532 80	37,967 01	10,968,389 00	13,066,327 00	95,609 87	13,077 07	82,532 80	37,967 01
Automobile.....			7,455 59	1,367 59	6,088 00	3,163 72			7,455 59	1,367 59	6,088 00	3,163 72
Plate Glass.....			4,558 80	244 10	4,314 70	661 31			4,558 80	244 10	4,314 70	661 31
Totals.....	10,968,389 00	13,066,327 00	107,624 26	14,688 76	92,935 50	41,792 04	10,968,389 00	13,066,327 00	107,624 26	14,688 76	92,935 50	41,792 04
MERCHANTS FIRE INSURANCE COMPANY												
Fire.....	33,846,776 00	59,777,417 00	294,144 01	47,408 04	246,735 97	93,868 82	33,846,776 00	59,777,417 00	294,144 01	47,408 04	246,735 97	93,868 82
Automobile.....			10,527 66	2,544 42	7,983 24	5,432 83			10,527 66	2,544 42	7,983 24	5,432 83
Totals.....	33,846,776 00	59,777,417 00	304,671 67	49,952 46	254,719 21	99,301 65	33,846,776 00	59,777,417 00	304,671 67	49,952 46	254,719 21	99,301 65
PILOT AUTOMOBILE AND ACCIDENT INSURANCE COMPANY												
Fire.....	695,250 00	671,083 00	4,173 53	968 38	3,205 15	395 00	695,250 00	671,083 00	4,173 53	968 38	3,205 15	395 00
Automobile.....			186,151 37	30,386 59	155,764 78	65,971 83			186,151 37	30,386 59	155,764 78	65,971 83
Inland Transportation.....												
Accident and Sickness.....												
Burglary.....												
Liability.....												
Guarantee.....												
Plate Glass.....												
Totals.....	695,250 00	671,083 00	197,627 98	32,352 29	165,275 69	69,036 20	695,250 00	671,083 00	197,627 98	32,352 29	165,275 69	69,036 20

## PROVIDENT ASSURANCE COMPANY

Fire.....	6,311,886 50	4,248,447 50	69,652 89	38,566 25	31,086 64	21,898 78	20,929,641 00	16,350,957 88	267,863 81	145,137 91	122,725 90	62,615 38
Automobile.....			9,008 35	6,087 40	2,920 95	2,197 92			383,906 61	162,484 36	221,422 25	107,412 99
Accident and Sickness.....												
Combined Accident and Sickness.....												
Guarantee.....												
Plate Glass.....												
Burglary.....												
Employers' Liab. ....												
Public Liability.....												
Life.....												
Totals.....	6,311,886 50	4,248,447 50	90,661 83	45,948 55	44,713 28	28,786 51	20,929,641 00	16,350,957 88	1,732,132 36	726,665 85	1,005,466 51	544,314 02

\*Provident Assurance Company Accident and Sickness not divided.

## QUEEN CITY FIRE INSURANCE COMPANY

Fire.....	18,002,467 00	30,439,693 00	131,874 84	13,912 96	117,961 88	37,581 42	18,002,467 00	30,439,693 00	131,874 84	13,912 96	117,961 88	37,581 42
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## STANSTEAD AND SHERBROOKE FIRE INSURANCE CO.

Fire.....	4,139,913 00	2,124,979 00	39,286 78	17,478 33	21,808 45	3,996 82	31,477,082 00	24,811,595 00	407,482 99	164,017 53	243,465 46	64,298 04
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## TORONTO CASUALTY FIRE AND MARINE INSURANCE COMPANY

Fire.....	24,053,288 00	11,919,553 00	278,473 93	197,442 72	81,031 21	*42,699 76	32,907,402 00	15,588,082 50	404,356 05	291,932 90	112,423 15	61,138 73
Accident.....			11,480 40	1,890 10	9,590 30	8,923 99			12,617 42	2,045 62	10,571 80	18,128 93
Sickness.....			11,451 03	753 79	10,697 24	409 10			20,415 38	5,624 89	14,790 49	409 10
Marine.....			218 00	12 87	205 13				218 00	12 87	205 13	
Inland Transportation.....												
Automobile.....												
Guarantee.....												
Liability.....												
Burglary.....												
Tornado.....												
Blanket Residence.....												
Laundry Bundle.....												
Plate Glass.....												
Totals.....	24,053,288 00	11,919,553 00	687,065 26	293,845 41	393,219 85	191,282 28	32,907,402 00	15,588,082 50	1,269,149 60	560,431 13	708,718 47	420,284 51

\*Fire losses incurred include Tornado.

## WELLINGTON FIRE INSURANCE COMPANY

Fire.....	41,971,157 00	43,512,813 00	386,550 74	153,764 14	232,786 60	78,861 87	41,971,157 00	43,512,813 00	404,793 92	162,885 73	241,908 19	80,146 63
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MUTUAL INSURANCE  
CORPORATIONS

- I Farmers Mutuals—Fire
- II Farmers Mutuals—Weather
- III Associated New England Factory Mutuals

ASSETS AND LIABILITIES; RECEIPTS AND EXPENDITURES

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## I.—FARMERS' MUTUAL FIRE INSURANCE CORPORATIONS

ASSETS, DECEMBER 31st, 1928.

Name of Corporation	Real estate	Mortgages, bonds, debentures and other securities.	Cash	Agents' balances	Instalments of 1928 unpaid	Assessments of 1928 unpaid	Unassessed premium on note capital	Interest due and accrued	All other assets	Total assets
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Algoma.....		18,890 00	8,019 08				52,588 05			79,497 13
2 Amherst Island.....		3,000 00	5,450 10				11,461 20			19,911 30
3 Ayr.....		19,164 30	31,080 27		880 54	138 88	202,729 89	262 50		254,256 38
4 Bay of Quinte.....			3,717 45		538 70		129,491 96			133,748 11
5 Bertie and Willoughby.....		30,645 32	205 01		581 29		158,202 85	561 13		190,195 60
6 Blanshard.....		15,000 00	2,971 05		1,017 78		87,197 61			106,186 44
7 Blenheim.....			17,236 24				79,924 07			97,160 31
8 Brant.....			14,748 52	1,433 15			171,309 62			187,491 29
9 Canadian Millers.....		358,485 77	6,924 34		1,184 25		108,611 63	8,142 05		483,348 04
10 Caradoc.....		20,982 00	571 01		142 62		108,999 03	126 39	1,363 64	132,184 69
11 Clinton.....			1,781 46		945 63		107,370 24			110,097 33
12 Culross.....		5,000 00	10,037 14		1,101 75		64,640 42	100 00		80,879 31
13 Dereham and W. Oxford.....		18,600 00	3,453 85		1,186 40		118,321 43	217 34		141,779 02
14 Dorchester, N. and S.....			24,555 23		905 05		223,200 48			248,660 76
15 Downie.....		20,000 00	10,697 48		134 30		95,006 37			125,838 15
16 Dufferin Farmers.....		11,419 69	15,712 81		974 58		200,317 84	141 02	268 98	228,834 92
17 Duffries N. and Waterloo S.....		12,000 00	2,442 70		2,724 02	762 90	302,183 44	208 33		320,321 39
18 Dunwich.....		11,000 00	12,044 81		858 30		137,214 61	96 00		161,213 72
19 Easthope South.....		40,116 00	31,588 74		1,140 89	325 59	275,926 01	668 32		349,765 55
20 Ekfrid.....			6,324 64		701 10		93,208 84			100,234 58
21 Elma Farmers.....		30,000 00	9,531 02		382 55	80 20	381,731 83			421,725 60
22 Eramosa.....		12,000 00	1,637 04		1,000 55		139,723 95			154,361 54
23 Erie Farmers.....		10,000 00	6,248 48		708 08	18 40	125,010 16	521 21		142,506 33
24 Farmers' Central.....	5,800 00	136,200 00	15,746 94		692 55		957,744 71	1,737 52		1,117,921 72
25 Farmers' Union.....		52,075 00	5,158 74		9,118 60		609,618 86	745 10	23 80	676,740 10
26 Formosa.....		13,200 00	20,724 38		1,095 40		265,869 16			300,888 94
27 Germania.....		15,000 00	6,657 21		556 46	1,249 91	295,370 90	217 50		319,051 98
28 Glengarry Farmers.....		11,621 08	27,324 78				211,383 50			250,329 36
29 Grand River.....		5,000 00	10,460 98		1,175 96		98,010 60			114,647 54
30 Grenville Patron.....	1,832 80	28,519 28	16,677 96		1,086 51		272,558 77			320,675 32

	2,000 00	7,905 82	4,615 25	1,303 50	172,765 84	50 05	188,640 4631
31 Grey and Bruce.....	.....	.....	2,590 06	277 65	49,016 03	.....	51,883 7432
32 Guelph Township.....	.....	23,000 00	46,714 22	.....	290,607 00	513 50	360,834 7233
33 Halton Union.....	.....	15,964 80	5,925 44	850 45	131,141 67	169 81	154,052 1734
34 Hamilton Township.....	.....	20,926 43	4,657 11	255 55	201,027 13	.....	226,866 2235
35 Hay Township.....	.....	.....	8,141 79	81 75	19,336 55	.....	27,573 5936
36 Hopewell Creek.....	.....	.....	3,975 64	298 90	239,975 94	.....	244,250 4837
37 Howard Farmers.....	.....	.....	2,997 96	2,487 72	411,866 53	603 23	475,265 9438
38 Howick Farmers.....	1,300 00	56,010 50	8,044 44	4,485 17	587,933 80	.....	709,551 2239
39 Kent and Essex.....	.....	109,087 81	8,044 44	3,748 50	435,733 05	.....	496,186 0840
40 Lambton Farmers.....	1,200 00	52,300 00	3,204 33	2,239 54	443,873 60	.....	465,755 5941
41 Lanark Farmers.....	.....	8,040 58	11,601 87	669 65	93,565 26	.....	107,355 2742
42 Lennox and Addington.....	.....	.....	13,120 36	.....	76,247 10	.....	109,163 4443
43 Lobo.....	.....	30,800 00	2,116 34	.....	43,680 11	533 42	94,057 0444
44 London Township.....	.....	42,738 50	6,873 11	231 90	33,845 65	1 15	57,281 5145
45 McGillivray.....	.....	20,500 00	1,295 33	294 60	212,106 98	35 50	228,654 0846
46 McKillop.....	.....	9,000 00	3,465 79	3,463 34	306,858 15	767 96	328,999 0947
47 Maple Leaf.....	.....	53,697 13	17,573 60	4,102 25	119,566 31	.....	132,978 6948
48 Nichol.....	.....	.....	4,243 25	1,069 83	245,103 76	400 00	305,201 8349
49 Nissouri.....	.....	30,000 00	29,528 26	169 81	118,916 96	.....	119,831 1250
50 Norfolk.....	.....	.....	769 76	144 40	162,157 81	.....	176,210 3351
51 North Kent.....	.....	.....	12,843 12	1,209 40	44,836 70	.....	52,214 1052
52 Oneida.....	.....	7,064 75	258 84	53 81	19,529 00	.....	22,937 5453
53 Ontario Threshermen's.....	.....	1,000 00	1,825 79	582 75	102,747 95	.....	107,004 6054
54 Osgoode.....	.....	.....	4,226 95	.....	201,974 28	.....	222,160 1455
55 Otter.....	.....	.....	18,438 51	1,747 35	51,891 26	.....	59,643 1756
56 Oxford.....	.....	50,700 00	7,244 43	507 48	610,993 05	460 71	693,783 1457
57 Peel County.....	2,000 00	.....	27,185 93	181 00	305,400 89	.....	321,147 4058
58 Peel and Maryboro'.....	.....	4,550 00	3,583 61	3,566 83	235,883 26	1,900 00	246,704 5759
59 Prescott Farmers.....	.....	1,125 70	2,794 41	851 69	80,592 06	.....	85,363 8660
60 Puslinch.....	.....	23,054 21	7,193 62	2,697 64	132,168 32	.....	165,513 7961
61 Saltfleet and Binbrook.....	400 00	.....	10,179 68	2,917 08	81,883 51	.....	90,792 7962
62 Southwold Farmers.....	.....	5,000 00	1,938 20	2,317 55	764,857 20	500 00	834,403 0763
63 Sydenham.....	8,500 00	40,000 00	16,874 80	43 36	268,125 45	700 00	325,256 6865
64 Townsend Farmers.....	.....	17,671 23	2,656 76	572 70	134,441 78	.....	146,002 2966
65 Osborne and Hibbert.....	.....	36,000 00	19,858 53	203 20	683,636 11	4,219 12	844,330 3267
66 Walpole Farmers.....	2,500 00	.....	8,637 31	4,792 21	515,473 23	714 04	578,223 9468
67 Waterloo North.....	.....	137,900 00	13,782 88	556 93	120,022 95	17 40	153,453 5269
68 Wawanosh, West.....	.....	55,950 00	5,512 34	.....	64,813 28	.....	76,106 1270
69 Westminster Township.....	.....	30,479 20	2,951 37	188 17	83,940 90	.....	84,976 9171
70 Williams East.....	.....	9,500 00	1,604 67	173 10	.....	.....	.....
71 Yarmouth.....	.....	.....	862 91	.....	.....	.....	.....
Total.....	25,532 80	1,797,885 10	681,638 03	79,883 10	15,069,017 06	24,756 53	17,701,076 98



## I.—FARMERS MUTUAL FIRE INSURANCE CORPORATIONS

LIABILITIES, DECEMBER 31ST, 1928

Name of Corporation	Losses			Borrowed money and bills payable	Interest accrued	Salaries and directors' fees	Unearned cash payments	Other liabilities	Total liabilities	Number of policies in force	Net amount of risk		
	Reported but not adjusted											Adjusted	Restored
	\$	¢	¢										
1 Algoma.....							12,027 07		12,027 07	1,685	2,959,560 00		
2 Amherst Island.....							924 36		924 36	248	358,325 00		
3 Ayr.....										2,272	8,746,080 00		
4 Bay of Quinte.....										2,208	5,625,046 00		
5 Bertie and Willoughby.....							4,575 42		2,110 00	1,703	4,994,138 00		
6 Blanshard.....							285 71		4,575 42	1,001	3,327,290 00		
7 Blenheim.....							172 22		285 71	869	3,478,320 00		
8 Brant.....							1,801 08		172 22	1,849	7,196,555 00		
9 Canadian Millers.....									1,801 08	422	1,466,550 00		
10 Caradoc.....							38 40	123 07		1,095	4,337,352 00		
11 Clinton.....							2,130 42		161 47	1,384	4,640,575 00		
12 Culross.....							223 93		2,130 42	825	2,518,674 00		
13 Dereham and W. Oxford.....							4,125 10		223 93	1,632	5,167,674 00		
14 Dorchester, N and S.....							5,228 48		4,125 10	2,901	9,411,979 00		
15 Downie.....							831 46		5,228 48	850	3,889,825 00		
16 Dufferin Farmers.....							6 47		831 46	2,645	8,796,893 50		
17 Dumfries and Waterloo, S.....										3,232	13,686,558 00		
18 Dunwich.....							323 32			1,378	5,546,025 00		
19 Easthope, South.....									323 32	1,741	8,628,935 00		
20 Ekfrid.....		500 00							500 00	1,342	4,331,596 00		
21 Elma Farmers.....	2,075 00								2,075 00	1,424	8,188,625 00		
22 Eramosa.....							58 13			1,450	3,228,475 00		
23 Erie Farmers.....									58 13	1,499	5,095,352 00		
24 Farmers' Central.....	400 00	900 00	2,200 00				44,243 03		47,743 03	15,101	38,988,675 00		
25 Farmers' Union.....		4,052 06					79,363 35	787 00	84,202 41	9,915	26,068,420 00		
26 Formosa.....	1,600 00						2,557 69		4,157 69	4,366	10,548,582 00		
27 Germania.....							1,629 16		1,629 16	4,055	10,606,038 00		
28 Glengarry Farmers.....							29,292 55		29,292 55	4,585	9,929,300 00		
29 Grand River.....	6,500 00						2,992 77		9,492 77	1,171	4,178,090 00		
30 Grenville Patron.....							15,091 12		15,091 12	3,961	12,417,679 00		

31	Grey and Bruce.....				198 46			198 46	3,027	6,813,175	00 31
32	Guelph Township.....				27,052 28			27,052 28	361	988,525	00 32
33	Halton Union.....				13,567 13			13,645 13	3,274	11,316,695	00 33
34	Hamilton Township.....								2,023	4,872,609	00 34
35	Hay Township.....								2,001	7,852,300	00 35
36	Hopewell Creek.....				3,565 08			3,565 08	337	804,010	00 36
37	Howard Farmers.....				4,310 87			4,790 82	2,644	10,096,673	00 37
38	Howick Farmers.....				72,285 86			72,285 86	6,359	16,042,815	00 38
39	Kent and Essex.....				50,149 15			50,149 15	6,703	22,901,289	00 39
40	Lambton Farmers.....				6,346 71			6,346 71	7,706	17,775,622	00 40
41	Lanark Farmers.....				2,558 98			2,675 65	1,401	19,105,203	00 41
42	Lennox and Addington.....				6,499 31			6,499 31	936	3,451,660	00 42
43	Lobo.....				10,776 20			11,049 20	1,572	4,958,000	00 43
44	London Township.....				3,266 49			3,266 49	600	1,441,115	00 44
45	McGillivray.....				47,722 87			48,175 42	2,559	7,881,693	00 45
46	McKillop.....	942 15			3,157 62			3,157 62	5,920	14,611,463	00 46
47	Maple Leaf.....				3,602 84			3,602 84	2,141	6,554,015	00 47
48	Nichol.....				738 89			738 89	2,335	10,411,466	00 48
49	Nissouri.....				5,571 55			5,571 55	1,672	4,211,136	25 50
50	Norfolk.....				724 79			724 79	1,834	5,283,099	00 51
51	North Kent.....								499	1,793,273	00 52
52	Oneida.....								352	254,850	00 53
53	Ontario Threshermen's.....	900 00			8,017 01			8,017 01	942	2,625,633	00 54
54	Osgoode.....				3,394 81			3,394 81	2,344	9,237,251	00 55
55	Otter.....				1,753 97			1,753 97	842	2,323,839	00 56
56	Oxford.....				46,374 31			46,374 31	6,321	21,079,167	00 57
57	Peel County.....				752 91			752 91	3,159	12,909,265	00 58
58	Peel and Maryboro.....				20,149 89			26,373 75	4,583	10,649,305	00 59
59	Prescott Farmers.....	25 00			5,316 57			5,316 57	580	1,962,104	00 60
60	Puslinch.....				14,686 96			14,686 96	1,757	6,052,880	00 61
61	Saltfleet and Binbrook.....								984	3,311,170	00 62
62	Southwold Farmers.....				28,180 55			31,870 30	11,272	30,739,119	14 63
63	Sydenham.....	1,939 75			181 18			181 18	1,072	3,369,961	00 64
64	Townsend Farmers.....								2,497	10,352,825	00 65
65	Usborne and Hibbert.....								768	3,173,297	00 66
66	Walpole Farmers.....				4,869 60			10,469 60	8,553	34,779,645	00 67
67	Waterloo Farmers.....	5,600 00						4,101 90	4,571	14,051,141	50 68
68	Wawanosh, West.....	3,882 47							1,290	4,766,575	00 69
69	Westminster Township.....								915	2,554,562	00 70
70	Williams, East.....								1,178	3,677,525	00 71
71	Yarmouth.....				1,832 47			3,932 47			
	Total.....	17,522 22	19,093 07	3,950 00	10,110 00			65,932 18	194,184	599,257,271	05





48	Nichol.....	17,836 34	9,428 84	789 98	67 43	.....	.....	15,600 00	.....	7 50	43,721 09	.....	48
49	Nissouri.....	18,634 70	.....	193 13	2,665 20	.....	.....	.....	.....	217 79	21,710 72	.....	49
50	Norfolk.....	14,822 76	.....	100 25	.....	15 50	.....	3,800 00	.....	133 20	18,871 91	.....	50
51	North Kent.....	14,430 17	.....	400 20	191 15	.....	.....	.....	.....	.....	15,021 52	.....	51
52	Onsida.....	4,526 09	.....	143 64	435 23	.....	.....	.....	.....	11 96	5,116 92	.....	52
53	Ontario Threshermen's.....	5,507 75	.....	533 35	112 13	1 50	.....	.....	.....	49 14	6,203 87	.....	53
54	Osgoode.....	9,399 60	.....	.....	150 00	.....	1,213 30	.....	.....	6 30	10,769 20	.....	54
55	Otter.....	27,768 94	.....	737 75	322 97	.....	1,905 00	.....	.....	181 37	31,863 98	.....	55
56	Oxford.....	7,621 35	.....	230 13	212 73	.....	.....	.....	.....	22 66	8,206 69	.....	56
57	Peel County.....	62,667 35	.....	18 55	3,101 65	.....	210 40	.....	5,501 55	88 70	71,588 20	1,000 00	57
58	Peel and Maryboro.....	35,196 36	.....	.....	424 82	.....	.....	.....	.....	37 50	37,588 28	.....	58
59	Prescott Farmers'.....	37,517 36	.....	81 03	360 32	.....	.....	.....	1,036 10	100 56	40,695 37	350 00	59
60	Puslinch.....	4,047 22	.....	645 92	246 88	.....	.....	.....	.....	12 00	5,117 02	.....	60
61	Salfleet and Binbrook.....	12,789 26	.....	1,066 65	1,355 58	.....	.....	.....	.....	39 00	15,819 69	.....	61
62	Southwold.....	9,573 14	.....	1,066 65	391 43	.....	805 68	.....	.....	.....	11,836 90	.....	62
63	Sydenham.....	112,484 47	.....	1,313 02	2,071 81	30 30	13,666 41	.....	237 77	563 05	130,366 83	9,468 43	63
64	Townsend Farmers.....	10,900 49	.....	671 75	1,073 67	.....	.....	.....	.....	.....	11,074 16	.....	64
65	Usborne and Hibbert.....	20,994 90	.....	284 65	2,147 96	.....	.....	.....	.....	.....	23,814 61	.....	65
66	Walpole Farmers.....	9,247 80	.....	284 65	210 89	.....	2,000 00	.....	.....	125 00	11,868 34	.....	66
67	Waterloo North.....	77,705 00	.....	6,545 73	6,003 45	.....	.....	.....	.....	847 71	91,101 89	700 00	67
68	Wawanosh West.....	28,490 18	.....	2,73 90	2,845 27	.....	.....	.....	.....	.....	31,609 35	.....	68
69	Westminster Township.....	12,887 34	.....	.....	1,786 69	.....	.....	.....	.....	.....	14,674 03	5,376 71	69
70	Williams East.....	6,771 77	.....	188 37	804 12	.....	137 50	.....	.....	.....	7,901 70	5,000 00	70
71	Yarmouth.....	11,414 58	.....	103 35	33 54	.....	907 25	1,000 00	.....	.....	13,458 72	.....	71
	Totals.....	181,355 89	16,053 79	61,504 95	106,386 04	228 25	85,047 53	25,400 00	6,775 42	7,055 65	2,128,031 52	98,708 40	

## I.—FARMERS' MUTUAL FIRE INSURANCE CORPORATIONS

EXPENDITURE, DECEMBER 31ST, 1928

Name of Corporation	Expenses of Management					Totals	Invested (not extended)			
	Agents' commission, etc.	Interest	License fee	Salaries and general expense account				Total expenses of management		
				\$	c.					
1. Algonia.....	1,397 50	\$	50 00	2,388 66	\$	3,836 16	\$	13,288 08	\$	c.
2. Amherst Island.....	111 22		25 00	235 03		371 25		550 85		
3. Ayer.....	94 50		75 00	3,370 11		3,539 61		15,412 60		
4. Bay of Quinte.....	1,475 71	194 00	75 00	2,322 29		4,067 00		1,018 04		
5. Bertie and Willoughby.....	516 65		75 00	2,071 63		2,663 28		459 93		
6. Blanshard.....	365 00		50 00	998 16		1,413 16		891 54		80 06
7. Blenheim.....	248 50		50 00	1,474 69		1,773 19		966 70		
8. Brant.....	1,886 00		75 00	2,394 56		4,055 56		985 89		
9. Canadian Millers.....	179 00		50 00	10,547 10		10,597 10		2,951 43		
10. Carleton Place.....	895 50		50 00	1,649 99		1,669 99		583 55		
11. Clinton.....	401 25	205 10	50 00	1,614 13		2,764 73		170 93		12 00
12. Colborne.....	170 50		50 00	783 08		1,234 33		107 05		
13. Dorchester and W. Oxford.....	831 50		75 00	1,916 30		2,161 80		689 30		
14. Dufferin Farmers.....	1,635 00		100 00	2,538 92		3,470 42		4,736 20		
15. Dunbride N. and Waterloo S.....	317 00	74 60	75 00	1,360 72		1,410 72		258 40		
16. Dufferin Farmers.....	859 50		75 00	2,774 99		4,484 99		604 47		
17. Dunbride N. and Waterloo S.....	317 00		100 00	4,403 76		5,437 86		34 30		
18. Dunwich.....	1,738 00		75 00	1,380 84		1,772 84		289 28		
19. Easthope South.....	1,533 00		50 00	1,418 42		1,621 92		213 99		
20. Eglar.....	769 00		75 00	1,410 85		2,254 85		11,600 00		
21. Elma Farmers.....	537 50		50 00	786 27		1,373 77		148 35		17 97
22. Erasmia.....	467 50		50 00	1,448 92		1,966 42		210 41		
23. Erie Farmers.....	5,916 00		250 00	10,851 75		17,017 75		8,400 65		
24. Farmers Central.....	5,985 00		150 00	8,155 01		14,890 01		16,575 40		
25. Farmers Union.....	1,828 25		100 00	3,578 10		5,496 35		1,647 80		
26. Formosa.....	1,572 00		100 00	3,223 18		4,845 18		1,832 41		
27. Germania.....	2,117 00		100 00	2,601 58		4,818 58		25,438 96		
28. Gengary Farmers.....	682 00		50 00	1,209 31		1,941 31		8,196 93		
29. Grand River.....	2,433 60		100 00	3,538 60		6,052 20		14,301 47		
30. Grenville Patron.....	1,713 49		75 00	3,392 55		4,921 04		3,209 60		
31. Grey and Bruce.....	2,004 00		25 00	3,446 12		5,258 12		648 00		
32. Guelph Township.....	1,137 00		100 00	3,342 13		5,506 13		24 48		
33. Haldon Union.....	960 00		75 00	1,865 69		2,900 69		442 57		
34. Hamilton Township.....	811 83		75 00	3,069 41		4,016 26		5,397 05		
35. Hay Township.....	1,069 20		25 00	376 61		585 61		175 10		
36. Hopewell Creek.....	3,254 00	29 17	75 00	2,402 87		3,376 24		306 37		
37. Howick Farmers.....	3,285 00		150 00	6,350 01		9,754 01		3,15		
38. Kent and Essex.....	3,710 00		100 00	8,898 55		12,433 55		3,96		
39. Lambton Farmers.....	5,748 57		100 00	4,872 16		8,682 16		20,702 82		
40. Lanark Co. Farmers.....	1,686 81		100 00	3,719 29		9,564 36		1,738 89		
41. Lennox and Addington.....	391 25		50 00	1,719 17		3,155 98		1,890 14		
42. Lobo.....	509 00		50 00	1,051 92		1,497 17		411 55		
43. London Township.....	100 50		50 00	1,207 42		1,766 42		504 90		
44. McGillivray.....			50 00	705 90		1,856 46		1,101 70		
								299 87		
								504 90		
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46	McKillop.....	1,681 15	3 75	75 00	2,014 40	3,774 30	24,117 58	384 08	310 20	.....	.....	.....	28,586 16	.....	46
47	Maple Leaf.....	6,302 25	.....	100 00	5,523 18	11,925 43	24,501 56	4,250 15	2,169 55	.....	.....	.....	43,282 87	.....	47
48	Nichol.....	2,467 67	516 25	75 00	3,120 16	9,179 08	24,064 05	1,300 53	201 34	8,600 00	383 18	.....	40,344 90	.....	48
49	Nissouri.....	1,126 50	.....	100 00	2,386 90	5,615 40	14,036 63	806 43	1,502 70	.....	.....	.....	19,982 16	.....	49
50	Norfolk.....	2,897 81	56 65	50 00	2,697 95	5,702 41	16,338 87	432 14	174 17	6,500 00	.....	.....	19,436 72	.....	50
51	North Kent.....	540 75	.....	75 00	1,598 01	2,213 76	13,232 87	260 34	150 95	.....	.....	.....	15,964 92	.....	51
52	Oneida.....	.....	.....	50 00	936 59	2,986 59	4,673 51	565 66	150 95	.....	.....	.....	7,401 62	.....	52
53	Ontario Tireshermen's.....	518 00	.....	25 00	2,355 81	2,898 81	4,098 57	.....	58 55	.....	301 00	.....	7,356 73	.....	53
54	Osgoode.....	304 50	.....	50 00	1,287 98	1,642 48	2,906 04	926 64	284 06	.....	.....	.....	12,759 23	.....	54
55	Otter.....	1,687 10	.....	75 00	2,404 07	4,166 17	15,319 43	3,670 92	438 01	.....	.....	.....	23,504 53	.....	55
56	Oxford.....	873 65	.....	50 00	1,055 96	5,979 61	5,353 70	5,539 34	91 31	.....	.....	.....	59,084 96	.....	56
57	Peel County.....	3,653 50	.....	150 00	5,643 38	9,446 88	41,270 29	5,651 30	2,716 50	.....	.....	.....	59,084 67	.....	57
58	Peel and Maryboro.....	3,193 01	25 20	100 00	3,511 32	6,829 53	38,025 93	1,995 12	351 44	.....	1,155 50	.....	38,357 24	.....	58
59	Prescott Farmers.....	1,416 53	.....	100 00	2,839 08	4,355 61	29,379 02	3,343 05	940 56	.....	.....	.....	38,018 22	.....	59
60	Puslinch.....	.....	.....	50 00	1,039 71	1,089 71	5,544 50	.....	.....	.....	.....	.....	6,634 05	.....	60
61	Salfleet and Binbrook.....	1,409 00	.....	75 00	2,644 98	4,128 98	11,235 66	478 63	363 58	.....	.....	.....	16,316 85	.....	61
62	Southwold Farmers.....	341 00	16 66	50 00	977 66	1,385 32	13,794 20	967 44	172 06	.....	.....	.....	16,316 85	.....	62
63	Sydenham.....	5,788 42	.....	200 00	8,571 55	14,559 97	91,013 96	18,525 53	497 38	.....	375 00	.....	124,511 84	.....	63
64	Townsend Farmers.....	610 00	.....	50 00	1,396 12	2,056 12	5,883 50	376 55	198 44	.....	.....	.....	18,514 41	.....	64
65	Usborne and Hibbert.....	690 00	.....	75 00	2,031 61	2,796 61	13,074 00	.....	175 55	.....	.....	.....	16,094 16	.....	65
66	Walpole Farmers.....	70 00	.....	50 00	1,809 29	1,929 29	7,074 45	651 10	112 75	.....	17 68	.....	59,788 26	.....	66
67	Waterloo North.....	7,608 00	.....	200 00	8,229 12	16,037 12	40,030 67	2,297 13	1,095 16	.....	.....	.....	59,460 08	.....	67
68	Wawanosh West.....	2,557 00	.....	100 00	3,447 27	6,104 27	19,144 30	477 13	343 85	.....	21 85	.....	26,091 40	.....	68
69	Westminster Township.....	450 00	.....	50 00	1,391 94	1,891 94	8,578 96	515 70	687 59	.....	.....	.....	11,674 10	.....	69
70	Williams East.....	431 25	.....	50 00	888 63	1,369 88	11,415 45	316 48	136 68	.....	112 70	.....	13,551 19	.....	70
71	Yarmouth.....	141 00	.....	50 00	1,098 64	1,289 64	10,350 78	1,066 61	85 15	.....	.....	.....	12,792 18	.....	71
Totals.....		108,302 94	1,121 38	5,525 00	198,093 67	313,042 99	1,294,390 13	168,216 67	75,561 05	35,800 00	6,064 36	1,893,075 20	352,160 55	.....	



II.—FARMERS' MUTUALS—WEATHER  
ASSETS

DECEMBER 31ST, 1928

Name of Corporation	Real Estate	Mortgages and debentures	Cash	Instalments of 1928 unpaid	Assessments of 1928 unpaid	Unassessed premium note capital	Interest accrued	Agents' balances	All other	Total assets
1 Huron Weather	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
2 Ontario Farmers'	2,500 00	18,000 00	4,169 58	213 60	.....	167,008 75	.....	328 40	.....	171,391 93
3 Western Farmers'	.....	110,000 00	9,391 49	1,199 25	.....	187,846 30	.....	.....	292 02	219,557 46
Totals	2,500 00	128,000 00	50,378 74	2,467 40	.....	352,342 64	.....	328 40	292 02	515,188 78
			63,939 81	3,880 25	.....	707,197 69	.....			906,138 17

LIABILITIES

DECEMBER 31ST, 1928

Name of Corporation	Amount of supposed loss	Interest accrued	Borrowed money and bills payable	Unearned cash payments	Other liabilities	Total liabilities	Number of policies	Net amount at risk
1 Huron Weather	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.		\$ c.
2 Ontario Farmers'	.....	.....	.....	8,321 34	.....	8,321 34	2,631	4,640,450 00
3 Western Farmers'	.....	.....	.....	5,379 03	.....	5,379 03	4,632	7,271,268 00
Totals	.....	.....	.....	17,644 30	.....	17,644 30	9,572	22,206,275 00
				31,344 67	.....	31,344 67	16,835	34,117,993 00

## RECEIPTS

DECEMBER 31ST, 1928

Name of Corporation	Fees for surveys	Instalments of 1928	Instalments prior years	Assessments 1928	Interest	Cash borrowed	Agents' balances	All other	Total receipts	From investments (not extended)
1 Huron Weather.....	\$ c. 9,578 75	\$ c. 13,141 05	\$ c. 477 10	\$ c. 850 84	\$ c. 6,304 05	\$ c.	\$ c. 150 00	\$ c. 139 02	\$ c. 9,739 95	\$ c.
2 Ontario Farmers.....	252 00	28,203 59	1,915 60				787 03		15,395 04	
3 Western Farmers.....	252 00	50,923 39	2,423 90		7,154 89		937 03		36,675 24	
Totals.....									61,830 23	

## EXPENDITURE

DECEMBER 31ST, 1928

Name of Corporation	Expenses of Management					Losses	Rebates	Borrowed money repaid	All other	Total	Invested (not extended)
	Agents' commissions	Interest	License fees	Salaries and general expense account	Total expense of management						
1 Huron Weather.....	\$ c. 987 55	\$ c. 28 15	\$ c. 50 00	\$ c. 1,662 20	\$ c. 2,727 90	\$ c. 3,992 19	\$ c. 78 10	\$ c.	\$ c.	\$ c. 6,798 19	\$ c.
2 Ontario Farmers.....	1,845 86		75 00	5,227 26	7,148 12	9,038 39	236 99			16,423 50	10,000 00
3 Western Farmers.....	2,492 50		150 00	7,652 05	10,294 55	16,432 74	146 00		3 09	26,876 38	
Totals.....	5,325 91	28 15	275 00	14,541 51	20,170 57	29,463 32	461 09		3 09	50,098 07	10,000 00

## III.—ASSOCIATED NEW ENGLAND FACTORY MUTUAL COMPANIES

## ASSETS

DECEMBER 31st, 1928

Name of Insurer	Mortgage Loans on Real Estate	Book Value of Bonds	Book Value of Stocks	Cash on hand in banks and in Trust Companies	Premium deposits uncollected	Other Assets	Interest due and accrued	Market value of Bonds and Stocks over Book Value	Total Admitted Assets	Assets not admitted
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
American Mutual, Providence.....	783,721 40	1,574,848 37	186,194 96	67,983 23	9,907 50	837,017 23	3,459,672 69	1,031 69		
Arkwright Mutual, Boston.....	6,461 984 75	124,200 00	554,826 20	223,620 32	102,660 74	183,525 25	7,649,817 26	474 50		
Blackstone Mutual, Providence.....	2,034,420 03	1,726,906 35	253,453 84	139,793 60	30,831 70	1,110,817 62	5,296,223 14	3,488 27		
Boston Manufacturers, Boston.....	8,075,357 30	142,000 00	296,020 41	141,366 85	132,662 19	740,147 70	9,527,554 45	686 68		
Cotton and Woollen Manufacturers, Boston.....	1,694,215 88	28,400 00	107,579 67	54,027 29	24,400 61	72,574 12	1,931,197 57	1,805 26		
Enterprise Mutual, Providence.....	770,025 62	1,554,761 74	189,606 36	67,983 24	9,796 45	829,702 64	3,421,876 05	1,031 69		
Fall River Manufacturers, Fall River.....	2,148,508 89	89,145 00	135,911 15	83,228 72	31,834 59	135,992 36	2,624,620 71	152 38		
Firemen's Mutual, Providence.....	3,365,716 82	1,520,926 40	564,341 47	204,870 27	52,816 25	424,529 78	6,535,700 99	578 03		
Hope Mutual, Providence.....	1,449,046 31	142,413 03	129,900 84	48,725 88	17,730 65	59 66	1,787,876 37	2,046 87		
Keystone Mutual, Philadelphia.....	734,535 84	.....	73,522 91	26,734 29	11,392 22	8,644 16	854,829 42	.....		
Manton Mutual, Philadelphia.....	658,784 45	.....	61,800 54	23,951 77	9,519 77	1,825 55	755,882 08	.....		
Manufacturers' Mutual, Providence.....	1,528,405 09	2,428,353 69	353,364 07	113,305 40	19,775 30	1,368,778 32	5,811,982 77	1,719 48		
Mechanics Mutual, Providence.....	902,185 09	1,661,470 46	186,324 44	67,983 24	11,952 64	915,701 45	3,745,617 32	1,031 69		
Mercantile Mutual, Providence.....	454,347 83	483,100 62	102,675 79	43,130 60	8,037 68	77,918 55	1,227,711 07	121 69		
Merchants Mutual, Providence.....	1,135,667 90	980,371 62	136,531 73	80,830 24	16,586 45	574,701 48	2,924,689 42	1,982 70		
Mill Owners Mutual, Chicago.....	800,215 49	43,712 88	75,701 89	45,343 80	12,134 85	19,602 13	996,711 04	770 24		
Narragansett Mutual, Providence.....	248,222 72	2,554,14 70	41,919 43	21,565 33	3,846 93	47,051 58	633,520 69	60 84		
National Mutual, Philadelphia.....	220,474 22	2,250 00	26,290 51	10,341 92	3,147 75	1,190 78	263,695 18	.....		
Pacific Mill Mutual, Boston.....	654,773 45	17,700 00	80,049 94	28,201 32	9,798 11	25,976 55	816,499 37	106 06		
Philadelphia Manufacturers' Philadelphia.....	1,315,789 63	214,126 59	142,119 60	65,348 42	18,343 45	255,706 78	2,011,434 47	934 07		
Protection Mutual, Chicago.....	1,242,288 52	46,250 00	119,307 42	67,996 54	19,519 62	47,530 23	1,565,078 90	1,155 36		
Rubber Island Mutual, Providence.....	1,546,067 32	2,607,618 36	320,140 51	113,305 39	19,773 45	1,590,063 32	6,196,968 35	1,719 49		
Rubber Manufacturers, Boston.....	1,649,367 52	28,400 00	99,275 39	52,841 10	23,950 00	67,352 48	1,921,186 49	1,653 21		
Standard Mutual, Philadelphia.....	278,340 00	42,197 50	39,382 63	9,046 58	4,312 84	5,382 50	378,662 05	5,482 46		
State Mutual, Providence.....	1,959,207 97	3,103,609 81	374,022 32	135,966 48	24,052 08	1,808,406 22	7,405,264 58	2,063 38		
What Cheer Mutual, Providence.....	1,512,545 85	158,728 86	149,342 35	51,789 27	18,214 87	8,461 29	1,899,082 49	1,993 89		
Worcester Manufacturers, Worcester.....	2,215,170 04	40,843 00	291,077 51	101,144 60	33,423 53	25,508 96	2,707,167 64	1,212 72		
Totals.....	494,500 00	45,839,386 83	19,017,748 98	2,089,425 69	680,422 22	11,184,168 69	84,400,522 56	33,302 65		



## LIABILITIES

DECEMBER 31ST, 1928

Name of Insurer	Provision for Unpaid claims	Reserve of Unearned Premium deposits	Adminis- tration Expense accrued	Return Premium deposits	Reinsur- ance Premiums accrued	Taxes	Reserve for Contingen- cies	All other liabilities	Total liabilities	Excess of assets over liabilities
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
American Mutual, Providence.....	19,497 23	1,116,748 24	839 35			5,475 58			1,142,560 40	2,317,112 29
Arkwright Mutual, Boston.....	48,916 52	2,734,179 47	7,500 00			8,470 76			2,799,066 75	4,850,750 51
Blackstone Mutual, Providence.....	32,641 59	1,816,063 07	1,010 59			15,302 32			1,865,017 57	3,431,205 57
Boston Manufacturers, Boston.....	54,261 93	3,588,981 69	3,661 37			8,607 61			3,655,512 56	5,872,041 89
Cotton and Woolen Manufacturers, Boston.....	13,562 00	736,609 37	2,070 74			3,363 91			755,606 02	1,225,591 55
Enterprise Mutual, Providence.....	19,497 23	1,116,748 24	839 35			5,475 58			1,142,560 40	2,279,315 65
Fall River Manufacturers, Fall River.....	16,503 62	1,041,857 06	283 66			2,695 78			1,061,340 12	1,563,280 59
Fireman's Mutual, Providence.....	45,496 31	2,679,918 22	1,846 78			19,540 00		200 00	2,747,001 31	3,788,699 68
Hope Mutual, Providence.....	10,151 04	765,297 10	743 98			5,560 53			781,752 65	1,006,123 72
Keystone Mutual, Philadelphia.....	4,936 99	434,264 68	300 00			2,500 00			442,001 67	412,827 75
Manton Mutual, Philadelphia.....	4,319 10	381,921 79	250 00			2,300 00			388,790 89	367,091 19
Manufacturers Mutual, Providence.....	32,495 40	1,861,247 06	1,398 91			9,125 97			1,904,267 34	3,907,715 43
Mechanics Mutual, Providence.....	19,497 23	1,116,748 23	839 35			5,475 58			1,142,560 39	2,603,056 93
Merchants Mutual, Providence.....	9,366 09	559,601 27	217 27			7,245 00			576,429 63	631,281 44
Merchants Mutual, Providence.....	18,988 15	1,036,404 25	368 45			9,020 42			1,064,981 27	1,859,708 15
Mill Owners Mutual, Chicago.....	2,840 00	474,191 26	4,686 57			3,000 00	33,007 57		517,725 40	478,985 64
Narragansett Mutual, Providence.....	4,684 45	280,482 55	108 64			2,761 00			288,036 64	345,484 05
National Mutual, Philadelphia.....	1,504 45	135,423 10	150 00			1,350 00			138,427 55	125,267 63
Paper Mill Mutual, Boston.....	5,632 17	323,192 66	500 00			3,175 54			330,034 83	486,464 54
Philadelphia Manufacturers, Philadelphia.....	15,928 87	833,700 99	76 16			4,000 00	47,207 66		852,881 36	1,158,552 91
Protection Mutual, Chicago.....	4,260 00	1,620,085 97	700 00			9,125 97			1,776,253 63	788,825 27
Rhode Island Mutual, Providence.....	32,495 40	1,861,247 06	1,398 91			9,125 97			1,904,267 34	4,292,701 01
Rubber Manufacturers, Boston.....	13,366 00	694,715 10	1,911 12			3,293 34			713,285 56	1,207,900 93
Standard Mutual, Philadelphia.....	2,097 00	184,997 08	207 59			1,203 46			188,505 13	190,136 92
State Mutual, Providence.....	38,994 46	2,233,496 50	1,678 70			10,951 16			2,285,120 82	5,120,143 76
What Cheer Mutual, Providence.....	10,824 64	785,735 27	743 99			5,685 41			802,989 31	1,096,093 18
Worcester Manufacturers, Worcester.....	21,362 27	1,442,228 97	1,000 00			4,500 00		119 59	1,469,210 83	1,537,956 81
Totals .....	504,120 14	30,656,086 25	35,531 44			159,914 92	80,215 23	319 59	31,436,187 57	52,964,334 99

III.—ASSOCIATED NEW ENGLAND FACTORY MUTUAL COMPANIES—Continued  
 INCOME FOR THE YEAR ENDED DECEMBER 31ST, 1928

Name of Insurer	Gross premium deposits		Reinsurance	Net premium deposits		Interest and dividends	Sundry income		Profit on sale or maturity of assets	Amount by which assets were written up		Total income
	\$	c.	\$	\$	c.	\$	\$	c.	\$	\$	c.	\$
American Mutual, Providence.....	1,285,212	79	.....	177,328	74	138,453	03	.....	22,708	74	.....	1,269,045
Arkwright Mutual, Boston.....	3,985,630	93	.....	410,658	95	359,427	42	.....	26,372	00	1,521	3,962,293
Blackstone Mutual, Providence.....	2,222,665	66	.....	281,474	00	214,498	86	.....	27,266	40	.....	2,187,957
Boston Manufacturers, Boston.....	5,347,488	39	.....	526,091	53	448,398	60	.....	40,660	55	.....	5,319,412
Cotton and Woollen Manufacturers, Boston.....	1,032,087	57	.....	112,681	56	85,947	70	.....	2,633	50	.....	1,008,373
Enterprise Mutual, Providence.....	1,285,212	79	.....	177,328	73	137,143	33	.....	22,717	82	.....	1,267,745
Fall River Manufacturers, Fall River.....	1,617,013	39	.....	187,278	18	115,505	82	.....	34,693	20	.....	1,551,463
Fireman's Mutual, Providence.....	3,300,739	65	.....	390,149	33	302,894	51	.....	19,289	69	.....	3,248,178
Hope Mutual, Providence.....	923,531	94	.....	104,583	46	72,165	29	.....	1,366	80	.....	910,630
Keystone Mutual, Philadelphia.....	657,154	59	.....	78,397	58	38,546	71	.....	1,366	80	.....	618,620
Manton Mutual, Philadelphia.....	602,769	84	.....	68,267	50	34,091	08	.....	1,366	80	.....	568,752
Manufacturers Mutual, Providence.....	2,142,021	32	.....	295,547	89	239,804	97	.....	34,228	14	.....	2,120,506
Mechanics' Mutual, Providence.....	1,285,212	79	.....	177,328	72	153,037	98	.....	24,427	40	.....	1,285,349
Mercantile Mutual, Providence.....	694,800	91	.....	79,978	50	56,888	76	.....	12,611	37	.....	684,322
Merchants Mutual, Providence.....	1,244,611	87	.....	155,834	50	118,740	58	.....	13,212	08	.....	1,220,730
Mill Owners Mutual, Chicago.....	605,579	77	.....	64,583	92	46,076	39	.....	4,946	15	.....	592,478
Narragansett Mutual, Providence.....	347,459	82	.....	40,058	79	29,230	33	.....	6,247	99	.....	342,879
National Mutual, Philadelphia.....	231,736	08	.....	24,798	18	11,968	80	.....	236	75	.....	219,143
Paper Mill Mutual, Boston.....	510,723	90	.....	48,060	08	206,937	00	.....	387	50	.....	499,654
Philadelphia Manufacturers, Philadelphia.....	1,074,113	30	.....	129,237	97	83,973	87	.....	11,861	25	.....	1,042,710
Protection Mutual, Chicago.....	908,407	63	.....	98,689	08	73,424	58	.....	6,567	40	.....	889,759
Rhode Island Mutual, Providence.....	2,142,021	32	.....	295,547	89	239,804	97	.....	40,148	15	.....	2,136,689
Rubber Manufacturers, Boston.....	975,562	56	.....	105,074	25	83,191	57	.....	2,711	52	.....	956,773
Standard Mutual, Philadelphia.....	260,093	20	.....	31,442	15	22,651	05	.....	4,762	50	.....	250,917
State Mutual, Providence.....	2,570,425	57	.....	354,657	41	296,960	08	.....	59,288	42	.....	2,572,016
What Cheer Mutual, Providence.....	951,787	80	.....	107,978	76	76,860	15	.....	19,423	43	.....	940,320
Worcester Manufacturers, Worcester.....	1,733,138	28	.....	182,621	17	110,914	95	.....	1,520	00	.....	1,662,952
Totals.....	39,937,203	86	.....	4,705,679	82	3,634,321	37	.....	455,581	01	1,521	39,324,678
								1,729		96	66	04

## DISBURSEMENTS FOR THE YEAR ENDED DECEMBER 31st, 1928

Name of Insurer	Net losses paid	Adjustment expenses	Administration and general expenses	Loss on sale or maturity of assets	Assets written down	Total losses and expenses	Premium deposits returned to policyholders	Total disbursements
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
American Mutual, Providence.....	72,898 08		97,253 34	1,623 01	1 48	171,786 51	888,860 81	1,060,647 32
Arkwright Mutual, Boston.....	175,631 99	4,394 20	286,781 08		1,521 60	468,328 93	3,215,242 91	3,683,571 84
Blackstone Mutual, Providence.....	123,586 26		186,677 01	1,686 50	7,915 00	319,864 76	1,585,455 53	1,905,320 29
Boston Manufacturers, Boston.....	201,960 21	5,971 63	333,347 61		49 65	590,892 00	4,477,662 33	5,068,558 33
Cotton and Woollen Manufacturers, Boston.....	44,708 67		67,838 43		25 00	112,792 10	780,642 67	893,434 77
Enterprise Mutual, Providence.....	72,898 69		97,206 75	1,623 01	7,813 35	171,738 45	888,860 81	1,060,599 26
Fall River Manufacturers, Fall River.....	68,897 94	1,384 48	74,984 57		153,044 34	153,044 34	1,303,758 70	1,456,803 04
Firemen's Mutual, Providence.....	178,707 80		286,069 96	2,448 00	24,405 15	491,630 91	2,441,199 50	2,932,811 30
Hope Mutual, Providence.....	55,447 38		86,996 41	865 62		102,941 47	482,478 66	585,420 13
Keystone Mutual, Philadelphia.....	32,334 66		69,731 81	875 00		91,878 47	449,569 79	541,448 26
Manton Mutual, Philadelphia.....	29,051 27		62,239 70	587 50		283,220 65	1,481,434 69	1,764,655 34
Manufacturers Mutual, Providence.....	121,497 81		160,547 90	304 84	870 10	171,062 74	888,860 83	1,059,923 57
Mechanics Mutual, Providence.....	72,898 69		97,847 72	302 33	14 00	194,824 03	460,245 72	555,069 75
Mercantile Mutual, Providence.....	36,613 61		58,015 42	195 00		94,824 03	875,009 44	1,056,803 36
Merchants Mutual, Providence.....	69,522 63		106,316 29	844 75	5,110 25	181,793 92	378,375 09	488,569 19
Mill Owners Mutual, Chicago.....	27,460 25		62,146 35		587 50	90,194 10	235,562 17	283,937 88
Narragansett Mutual, Providence.....	18,402 62		29,973 99			48,375 71	375,562 17	463,937 88
National Mutual, Philadelphia.....	12,589 73		28,252 78			40,845 33	423,126 89	485,012 22
Paper Mill Mutual, Boston.....	21,045 22		40,621 61		212 50	61,885 33	172,841 37	213,683 88
Philadelphia Manufacturers, Philadelphia.....	54,557 91		120,625 83	10 13	10,000 00	185,193 87	755,323 70	940,517 57
Protection Mutual, Chicago.....	42,548 81		96,931 97		337 50	139,818 28	607,487 61	747,305 89
Rhode Island Mutual, Providence.....	121,497 81		162,198 90	292 73	627 91	284,657 35	1,481,434 69	1,766,092 04
Rubber Manufacturers, Boston.....	40,608 73		63,357 08		225 00	104,190 81	733,006 10	837,196 91
Standard Mutual, Philadelphia.....	10,306 88	2 68	33,471 00	1,542 75	2,000 00	47,323 31	197,182 88	244,506 19
State Mutual, Philadelphia.....	145,797 39		193,117 33	292 73	11 50	339,218 97	1,777,721 67	2,116,940 64
What Cheer Mutual, Providence.....	55,866 14		87,815 33	865 62		144,547 11	1,391,938 43	1,562,450 77
Worcester Manufacturing Worcester.....	72,997 34	2,572 92	95,317 08		1,625 00	170,512 34	29,754,150 99	34,960,023 37
Totals.....	1,980,335 12	14,289 91	3,083,708 38	14,359 52	113,179 45	5,205,872 38		



## BUSINESS IN THE PROVINCE OF ONTARIO, 1928

Name of Insurer	Gross risks written		Gross premium deposits on risks written		Gross losses incurred		Net risks written		Net premium deposits received		Net losses incurred	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
American Mutual, Providence.....	6,721,722	00	45,064	49	2,091	50	5,600,393	00	14,524	38	2,091	50
Arkwright Mutual, Boston.....	14,036,046	00	97,102	12	9,630	30	12,753,127	00	23,318	34	9,630	30
Blackstone Mutual, Providence.....	10,579,841	00	72,945	42	4,832	11	9,161,612	00	19,372	50	4,832	11
Boston Manufacturers, Boston.....	20,049,195	00	138,333	22	12,596	02	18,799,862	00	128,450	50	12,596	02
Cotton and Woollen Manufacturers, Boston.....	3,912,087	00	27,880	38	218	83	3,561,173	00	47,720	85	218	83
Enterprise Mutual, Providence.....	6,721,722	00	45,064	49	2,091	50	5,600,393	00	14,524	38	2,091	50
Fall River Manufacturers, Fall River.....	6,058,621	43	43,311	94	4,186	12	5,353,415	43	9,324	18	4,186	12
Fireman's Mutual, Providence.....	15,375,035	00	105,287	61	5,318	81	13,708,811	00	24,862	48	5,318	81
Hope Mutual, Providence.....	4,049,886	00	28,435	71	387	69	3,598,461	00	3,367	59	387	69
Keystone Mutual, Philadelphia.....	2,122,235	00	15,584	29	104	82	1,954,045	00	3,367	59	104	82
Manton Mutual, Philadelphia.....	1,804,485	00	13,477	41	67	00	1,674,245	00	4,882	81	67	00
Manufacturers' Mutual, Providence.....	6,721,722	00	45,064	49	3,485	86	9,333,989	00	24,524	26	3,485	86
Mechanics Mutual, Providence.....	11,202,870	00	22,165	81	2,091	99	9,500,393	00	16,524	26	2,091	99
Merchants Mutual, Providence.....	3,236,849	00	42,234	43	2,586	77	2,959,918	00	12,575	11	2,586	77
Mill Owners' Mutual, Chicago.....	6,130,581	00	16,703	90	146	74	5,348,515	00	9,445	02	146	74
Narragansett Mutual, Providence.....	2,520,942	00	11,082	91	486	15	1,497,332	00	4,737	82	486	15
National Mutual, Philadelphia.....	1,618,425	00	4,138	27	5	06	1,568,280	00	1,804	56	5	06
Paper Mill Mutual, Boston.....	1,693,685	00	12,835	24	2,102	50	1,589,784	00	1,863	21	2,102	50
Philadelphia Manufacturers', Philadelphia.....	3,974,790	00	28,180	83	430	00	3,599,745	00	23,625	22	430	00
Protection Mutual, Chicago.....	3,781,413	00	25,035	86	222	81	3,561,635	00	11,847	02	222	81
Rhode Island Mutual, Providence.....	11,202,870	00	75,107	47	3,482	86	9,333,989	00	24,207	10	3,482	86
Rubber Manufacturers, Boston.....	3,784,527	00	27,115	98	214	98	3,447,968	00	7,844	21	214	98
Standard Mutual, Philadelphia.....	660,690	00	5,133	44	30	16	5,76,510	00	998	84	30	16
State Mutual, Providence.....	13,443,443	00	90,138	97	4,183	02	11,200,786	00	29,048	56	4,183	02
What Cheer Mutual, Providence.....	4,129,887	00	29,052	41	383	32	3,544,062	00	25,033	35	383	35
Worcester Manufacturers, Worcester.....	6,389,719	00	45,005	00	4,453	38	1,472,548	00	10,171	05	4,453	38
Totals.....	172,439,378	43	1,186,669	56	66,807	18	144,797,670	43	498,536	40	66,807	18

\*Written.

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**CASH-MUTUAL INSURANCE  
CORPORATIONS**

**ASSETS AND LIABILITIES; RECEIPTS AND EXPENDITURE**

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ASSETS  
DECEMBER 31ST, 1928

Name of Corporation	Value of real estate less encumbrances	Mortgages, bonds, debentures and other securities	Cash at head office and bank balances	Net agents' balances	Re-insurance on losses	Interest due and accrued	Unassessed premium notes	All other assets	Total
Economical.....	\$ 60,000 00	\$ 1,383,676 84	\$ 25,282 05	\$ 21,862 39	\$ 931 00	\$ 20,333 28	\$ 242,199 47	\$	\$ 1,754,285 03
Gore.....	30,000 00	1,387,300 97	45,766 09	14,652 14	68 66	25,147 29	202,299 00		1,705,234 15
Perth.....	40,000 00	1,127,933 38	36,386 65	21,549 69	697 32	23,531 00	161,085 14	24,286 90	1,435,470 08
Waterloo.....	40,000 00	1,510,056 12	17,034 93	526 18		26,442 41	218,119 60	3,904 52	1,816,083 76
Totals.....	170,000 00	5,408,967 31	124,469 72	58,590 40	1,696 98	95,453 98	823,703 21	28,191 42	6,711,073 02

The amounts of deposits pursuant to Sec. 38 of The Insurance Act at date of publication are as follows: Economical., \$100,000; Gore District., \$100,000; Perth., \$100,000; Waterloo, \$100,062.10.

LIABILITIES  
DECEMBER 31ST, 1928

Name of Corporation	Losses reported unpaid at 31st Dec., 1928	Unearned premiums on cash plan	All other liabilities	Total liabilities	Number of policies	Net amount of risks
Economical.....	\$ 3,726 48	\$ 147,353 71	\$ 2,608 00	\$ 153,688 19	27,273	\$ 42,847,250 00
Gore.....	3,096 99	216,637 23	2,877 82	222,612 04	26,066	51,561,196 12
Perth.....	2,911 00	194,070 41	24,286 90	221,268 31	29,098	51,768,602 00
Waterloo.....	11,413 00	299,779 90		311,192 90	44,250	75,771,529 00
Totals.....	21,147 47	857,841 25	29,772 72	908,761 44	126,687	221,948,577 12



## RECEIPTS

FOR THE YEAR ENDING DECEMBER 31ST, 1928

Name of Corporation	Instalments	Premiums on cash plan	Agents' balances, 1927, paid in 1928	Interest	Fees, licenses and extra premiums	Reinsurance on losses	Rent	Other sources	Total	Received from investments (not extended)
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Economical.....	74,152 70	226,846 89	15,457 47	73,767 83		14,883 55			405,108 44	90,175 73
Gore.....	60,134 70	289,845 13	15,857 32	77,599 12	137 00	37,155 07	1,100 00		481,828 34	12,994 26
Perth.....	51,121 50	268,388 60	18,523 57	60,589 93	1,005 39	33,166 24	1,100 00	9,274 48	443,169 71	140,758 35
Waterloo.....	74,825 55	394,237 04	5,139 41	75,950 49		36,743 80	1,879 50	12,024 11	600,799 90	200,646 62
Totals.....	260,234 45	1,179,317 66	54,977 77	287,907 37	1,142 39	121,948 66	4,079 50	21,298 59	1,930,906 39	444,574 96

## EXPENDITURE

FOR THE YEAR ENDING DECEMBER 31ST, 1928

Name of Corporation	Commission and bonus to agents	Costs in Law	Interest	License fees	Salaries and general expenses account	Total expense of management	Amount paid for losses	Reinsurance	Rebate and returned premiums	Refunds to members	All other payments	Total	Invested (not extended)
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Economical.....	52,915 40	229 00		250 00	76,858 78	130,253 18	102,880 22	39,973 90	22,087 72			295,195 02	214,657 09
Gore.....	55,538 90	22 35		300 00	64,954 44	120,815 69	182,436 45	49,204 85	18,970 18	12,774 43	14,000 00	398,201 60	67,336 04
Perth.....	61,834 04			300 00	59,065 62	121,199 66	158,783 07	57,653 55		16,511 42	14,035 08	368,182 78	214,075 20
Waterloo.....	87,581 56		3,645 67	300 00	87,536 27	179,063 50	218,530 66	54,787 13	34,080 57		15,029 77	501,491 63	300,827 33
Totals.....	257,869 90	251 35	3,645 67	1,150 00	288,415 11	551,332 03	662,630 40	201,619 43	75,138 47	29,285 85	43,064 85	1,563,071 03	796,895 66



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D

FRATERNAL SOCIETIES

ASSETS, LIABILITIES AND ACTUARIAL VALUATIONS, INCOME,  
DISBURSEMENTS; EXHIBIT OF POLICIES

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FRATERNAL SOCIETIES  
ASSETS, LIABILITIES AND ACTUARIAL VALUATION

Name of Society	Total Admitted Assets				Liabilities (except Reserve)				Actuarial Valuation		
	Mortuary Fund	Sickness and Other Funds	General Expense Fund	Total	Mortuary Fund	Sickness and Other Funds	General Expense Fund	Total	Basis of Valuation (Mortuary Fund)	Degree of Solvency	Valuation Date
Canadian Order of Chosen Friends	\$ c. 1,752,052 20	\$ c. 236,155 92	\$ c. 57,189 39	\$ c. 2,045,397 51	\$ c. 55,828 51	\$ c. 1,435 02	\$ c. 1,196 13	\$ c. 58,459 66	CM(5) 3 1/2 %	105 %	31 Dec., 1928
Canadian Order of Foresters	11,646,573 07	585,120 86	50,547 68	12,282,241 61	191,276 35	15,841 14	98,239 37	305,356 86	CM(5) 3 1/2 %	106.4 %	31 Dec., 1928
Canadian Order of Oddfellows	344,134 82	6,393 67	3,885 90	354,414 39	3,300 00			3,300 00	Fraternal American Table 4 1/2 %		
Civil Service M.B. Society	78,895 58			78,895 58						122.8 %	31 Dec., 1928
Hamilton Firemen	(a)	313,046 11		313,046 11					(b)		31 Dec., 1927
Knights of Malta	16,450 76	307,054 51		307,054 51					(b)	103.07 %	31 Dec., 1924
London Police		8,225 93	84 73	24,761 42					(b)	110.5 %	31 Dec., 1928
Oddfellows Relief Ass'n.	(a)	185,232 60		185,232 60					(b)		31 Dec., 1927
Ontario Commercial Trav. Ass'n.	4,418,624 11			4,418,624 11	30,930 00			30,930 00	CM(5) 4 %	109 %	31 Dec., 1928
Ottawa Firemen	815,422 65			815,422 65	4,165 00	231 87	800 00	5,196 87	OM(5) 4 %	124.2 %	31 Dec., 1928
Ottawa Police	(a)	225,245 79		225,245 79					(b)	100.1 %	31 Dec., 1928
Royal Templars	1,073,827 60	206,655 39		206,655 39					(b)		31 Dec., 1928
Sons of England	242,977 21	889 31	512 69	1,075,229 60	16,650 00		272 73	16,922 73	NFC 4 %; OM 4 %	109 %	31 Oct., 1928
Sons of Scotland	1,239,005 38	47,494 68	121,651 70	412,573 59	2,415 00		517 85	2,932 85	AM(5) 4 %	113.2 %	31 Dec., 1928
St. Joseph Union of Canada	3,594,692 00	22,490 80	8,009 23	1,269,508 41	13,180 00			13,180 00	NFC 4 %	123 %	31 Dec., 1928
Toronto Firemen	(a)	182,506 00	16,389 00	3,793,581 00	27,487 57		93 83	27,581 40	NFC	107.4 %	31 Dec., 1928
Toronto Police	(a)	1,542,734 12		1,542,734 12					(b)	100.4 %	1 Jan., 1928
		1,713,444 03		1,713,444 03					(b)		31 Dec., 1927
	25,222,655 38	5,583,136 72	258,270 32	31,064,062 42	345,232 43	17,508 03	101,119 91	463,860 37			

(a) Pension Funds.

(b) These societies, being confined to municipal or government employees, are required to make valuation returns only when deemed advisable by the Superintendent. R.S.O. 1921, c. 222, s. 205. The date shown is that of the most recent valuation, particulars of which are shown in the detailed Annual Reports.

FRATERNAL SOCIETIES  
INCOME AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31st, 1928

Name of Society	Income				Disbursements			
	Mortuary Fund	Sickness and Other Funds	General Expense Fund	Total	Mortuary Fund	Sickness and Other Funds	General Expense Fund	Total
Canadian Order of Chosen Friends...	\$ 511,864 45	\$ 36,543 83	\$ 24,759 25	\$ 573,167 53	\$ 281,159 99	\$ 23,245 94	\$ 54,659 75	\$ 359,065 68
Canadian Order of Foresters...	1,662,076 45	155,807 97	113,264 82	1,931,149 24	908,125 45	186,384 28	153,742 99	1,248,252 72
Canadian Order of Oddfellows...	55,806 29	3,724 74	23,072 92	82,603 95	43,757 58	4,289 39	23,815 29	71,862 26
Civil Service M.B. Society...	9,394 16	...	6,134 81	15,528 97	3,691 19	...	413 33	4,104 52
Hamilton Firemen...	...	35,792 06	...	35,792 06	...	5,086 23	686 22	5,772 45
Hamilton Police...	...	33,325 96	...	33,325 96	...	14,630 19	500 73	15,130 92
Knights of Malta...	1,578 59	4,961 09	383 92	6,923 60	...	400 00	677 85	1,077 85
London Police...	...	15,878 69	...	15,878 69	...	3,748 08	273 50	4,021 58
Oddfellows Relief Association...	676,099 79	...	102,786 11	778,885 90	391,588 99	...	97,687 49	489,276 48
Ontario Commercial Trav. Ass'n...	81,265 00	...	190 16	81,455 16	23,240 00	422 50	14,622 95	38,285 45
Ottawa Firemen...	...	39,023 76	...	39,023 76	...	2,649 84	1,376 07	4,025 91
Ottawa Police...	...	28,820 00	...	28,820 00	...	3,253 50	529 40	3,782 90
Royal Templars...	135,075 22	150 60	32,604 86	167,830 68	104,974 83	...	33,740 75	138,715 58
Sons of England...	69,470 86	34,745 83	43,875 48	148,092 17	43,300 93	29,549 41	43,687 53	116,537 87
Sons of Scotland...	132,733 60	3,855 11	33,802 00	170,390 71	87,410 12	2,424 88	32,360 43	122,195 43
St. Joseph Union of Canada...	431,714 94	125,086 77	66,963 42	623,765 13	157,068 39	90,498 50	62,862 01	310,428 90
Toronto Firemen...	...	199,371 52	...	199,371 52	...	33,698 70	1,547 37	35,246 07
Toronto Police...	...	245,149 95	...	245,149 95	...	138,662 68	1,967 25	140,629 93
	3,767,079 35	962,237 88	447,837 75	5,177,154 98	2,044,317 47	538,944 12	525,150 91	3,108,412 50

FRATERNAL SOCIETIES  
EXHIBIT OF POLICIES (MORTUARY) DECEMBER 31ST, 1928

Name of Society	Whole Life		Limited Life		Endowment		Other Plans		Total	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Canadian Order of Chosen Friends.	12,283	\$ 10,282,062 80	995	\$ 853,000 00	556	\$ 520,500 00	489	\$ 146,206 00	14,323	\$ 11,801,768 80
Canadian Order of Foresters.....	46,010	45,576,050 00	1,694	1,642,000 00	2,785	2,852,500 00	57	171,000 00	50,546	50,241,550 00
Canadian Order of Oddfellows.....	1,354	1,004,691 30	8	6,500 00	123	117,000 00	436	266,616 50	1,921	1,394,807 80
Civil Service M.B. Society.....	1,174	481,700 00							1,174	481,700 00
Hamilton Firemen.....										
Hamilton Police.....										
Knights of Malta.....	144	60,250 00							144	60,250 00
London Police.....										
Oddfellows Relief Association.....	13,870	14,946,227 44	2,807	3,408,995 00	1,220	1,484,500 00			17,897	19,839,722 44
Ontario Commercial Trav. Ass'n.....	3,371	1,798,625 00							3,371	1,798,625 00
Ottawa Firemen.....										
Ottawa Police.....										
Royal Templars of Temperance.....	2,167	2,306,250 00	124	138,000 00	453	533,500 00	120	138,000 00	2,864	3,115,750 00
Sons of England.....	1,079	911,387 50	294	287,517 50					1,373	1,198,905 00
Sons of Scotland.....	4,980	3,106,262 00	1,353	773,000 00	277	161,500 00	22	107,763 00	6,632	4,148,525 00
St. Joseph Union of Canad.....	7,523	6,372,498 00	1,545	1,499,000 00	9,353	7,088,500 00	1,406	1,572,750 00	19,827	16,532,748 00
Toronto Firemen.....										
Toronto Police.....										
	93,955	86,846,004 04	8,870	8,606,012 50	14,767	12,758,000 00	2,530	2,402,335 50	120,072	110,614,352 04



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RECIPROCAL OR INTER-INSURANCE  
EXCHANGES

ASSETS AND LIABILITIES; INCOME AND DISBURSEMENTS  
MISCELLANEOUS INFORMATION

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## RECIPROCAL OR INTER-INSURANCE EXCHANGES

ASSETS, DECEMBER 31ST, 1928

Name of Insurer	Mortgage Loans on Real Estate	Book Value of Bonds	Book Value of Stocks	Cash on Hand, in Banks and Companies	Premium Deposits uncollected	Other assets	Interest due and accrued	Market Value of Bonds and Stocks over Book Value	Total admitted assets	Assets not admitted
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Affiliated Underwriters	1,052,240 00	1,052,240 00	96,436 65	49,828 72	11,465 38	1,209,970 25	2,238,148 52	34,941 39		
American Exchange Underwriters	1,965,460 62	1,965,460 62	144,736 19	41,737 58	27,675 22	58,519 38	2,461,732 96	3,541 56		
Canners' Exchange Subscribers	1,625,000 00	1,625,000 00	698,889 23	47,474 58	10,924 04	41,887 50	432,411 55	2,502 48		
Epperson Underwriters	275,096 00	275,096 00	393,597 40	38,814 48	3,895 12	2,704 00	358,092 97	2,741 08		
Fireproof Sprinklered Underwriters	2,597,659 00	2,597,659 00	70,668 79	5,728 60	23,434 49	4,057 00	2,619,357 46	33,376 52		
Individual Underwriters	1,658,162 56	1,658,162 56	261,034 88	5,888 87	17,585 99	2,059 54	3,158,465 33	23,376 26		
Inter-Insurers Exchange	1,538,358 49	1,538,358 49	1,299,449 51	329,908 03	17,540 00	7,032 95	3,256,286 46	48 00		
Lumbermen's Underwriting Alliance	1,547,435 05	1,547,435 05	1,412,528 10	311,167 24	5,987 62	1,600 00	3,283,738 34	4,379 52		
Manufacturing Lumbermen's Underwriters	510,750 00	510,750 00	80,334 01	26,694 21	5,730 21	2,095 50	603,403 73	4,388 98		
Metropolitan Inter-Insurers	1,687,752 50	1,687,752 50	201,685 06	55,520 56	27,914 50	29,746 00	3,502,433 19	2,768 40		
National Lumber Manufacturers' Inter Ins. Exchange	3,194,664 00	3,194,664 00	284,588 13	89,140 46	10,948 33	24,115 13	3,603,061 65	2,559 84		
New York Reciprocal Underwriters	953,431 85	953,431 85	370,665 74	130,676 05	21,616 33	25,516 11	1,778,814 49	609 00		
Reciprocal Exchange	1,284,168 89	1,284,168 89	417,468 06	30,045 10	3,221 14	16,365 01	1,036,864 98	502 37		
Underwriters Exchange	374,338 13	374,338 13	581,739 82	59,402 28	180,637 48	255,329 53	25,252,485 73	119,992 92		
Warner Reciprocal Insurers	16,952,517 09	16,952,517 09	6,393,664 05	1,293,617 82	68,219 76	180,637 48	25,252,485 73	119,992 92		
Totals	108,500 00	108,500 00	6,393,664 05	1,293,617 82	68,219 76	180,637 48	25,252,485 73	119,992 92		

## LIABILITIES, DECEMBER 31ST, 1928

Name of Insurer	Provision for unpaid claims	Reserve of unearned premium deposits	Administration Expense accrued	Return premium deposits	Reinsurance premiums accrued	Taxes	Reserve for contingencies	All other liabilities	Total liabilities	Excess of assets over liabilities
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Affiliated Underwriters	20,041 54	407,653 63	8,493 28	18,227 38	4,000 00	196,105 22	2,886 85	657,397 90	552,572 35	
American Exchange Underwriters	10,500 00	267,230 80	7,713 69	176,168 63	23,139 38	611,705 91	1,439,522.81	611,705 91	1,626,443 01	
Canners' Exchange Subscribers	68,472 03	654,412 58	10,329 16	15,206 59	23,089 70	761,180 50	2,886 85	761,180 50	1,700,552 06	
Epperson Underwriters	17,370 13	134,257 22	2,838 48	27,532 60	800 00	161,195 56	1,439,522.81	161,195 56	270,455 04	
Fireproof Sprinklered Underwriters	158 20	111,198 77	18,300 64	165,647 77	4,000 00	442,528 14	757,852 35	442,528 14	215,564 83	
Individual Underwriters	14,224 77	546,950 38	18,300 64	165,647 77	8,638 79	757,852 35	1,921,505 62	757,852 35	1,921,505 62	
Inter-Insurers Exchange	500 00	50,494 83	120 00	120 00	130 00	119,041 63	2,068,831 22	119,041 63	2,068,831 22	
Lumbermen's Underwriting Alliance	190,531 00	851,411 36	72,691 95	16,127 84	1,000 00	296,857 70	2,068,831 22	296,857 70	3,603,061 65	
Manufacturing Lumbermen's Underwriters	110,750 00	796,126 41	67,432 94	39,065 28	5,000 00	894,130 02	2,068,831 22	894,130 02	3,603,061 65	
Metropolitan Inter-Insurers	6,347 00	245,664 48	4,810 94	262,425 00	5,000 00	2,068,831 22	2,068,831 22	2,068,831 22	3,603,061 65	
National Lumber Manufacturers' Inter Ins. Exchange	24,810 98	142,974 13	18,705 90	8,747 16	8,000 00	2,068,831 22	2,068,831 22	2,068,831 22	3,603,061 65	
New York Reciprocal Underwriters	10,348 28	586,945 64	19,082 74	262,425 00	8,000 00	2,068,831 22	2,068,831 22	2,068,831 22	3,603,061 65	
Reciprocal Exchange	55,039 82	434,847 59	13,323 78	43,165 17	8,000 00	2,068,831 22	2,068,831 22	2,068,831 22	3,603,061 65	
Underwriters' Exchange	15,000 00	260,110 00	420 00	2,068,831 22	2,068,831 22	2,068,831 22	2,068,831 22	2,068,831 22	3,603,061 65	
Warner Reciprocal Insurers	42,831 96	288,850 19	2,068,831 22	2,068,831 22	2,068,831 22	2,068,831 22	2,068,831 22	2,068,831 22	3,603,061 65	
Totals	586,895 71	5,785,128 01	244,353 52	689,116 75	94,524 56	7,805,824 52	17,446,661 21	7,805,824 52	17,446,661 21	

\*This reserve is an undivided surplus account in which withdrawing subscribers do not share. In this respect this exchange is not operating as a reciprocal.

RECIPROCAL OR INTER-INSURANCE EXCHANGES

Profit and Loss Account, 1928

Name of Insurer	Gross premium deposits written	Net premium deposits written	Net premium deposits earned	Net losses incurred	Administration and other expenses	Net underwriting profit or savings for subscribers
Affiliated Underwriters.....	\$ 876,937 10	\$ 446,311 08	\$ 737,940 72	\$ 581,324 22	\$ 159,581 30	\$ 2,074 73
American Exchange Underwriters.....	488,883 67	402,031 20	361,644 75	24,257 79	89,512 15	247,874 81
Canners' Exchange Underwriters.....	2,352,381 46	1,634,681 01	1,601,971 07	932,276 58	452,029 86	217,664 33
Epperson Underwriters.....	482,949 50	337,945 42	331,070 88	146,358 87	105,273 70	79,388 31
Fireproof Sprinklered Underwriters.....	167,608 52	45,102 75	114,561 50	4,760 54	31,364 11	78,236 85
Individual Underwriters.....	842,684 64	700,469 36	698,053 29	55,877 29	242,916 72	392,252 98
Inter-Insurers Exchange Alliance.....	85,636 48	64,774 07	63,481 55	11,550 85	18,364 52	33,565 08
Lumbermen's Underwriting Alliance.....	3,148,709 46	2,116,706 95	2,141,391 74	1,289,071 89	575,821 92	276,497 82
Manufacturing Lumbermen's Underwriters.....	2,546,980 27	1,978,119 22	1,988,008 28	859,493 73	467,863 30	660,681 95
Metropolitan Inter-Insurers.....	389,971 76	350,004 93	370,492 55	14,000 64	41,640 30	48,699 78
National Lumber Manufacturers Inter-Insurance Exchange.....	482,080 73	384,832 02	370,492 55	151,415 11	15,012 74	104,004 70
New York Reciprocal Underwriters.....	836,375 09	686,192 82	698,623 43	8,879 35	251,519 08	438,225 00
Reciprocal Exchange.....	1,289,177 31	887,778 91	828,393 92	248,728 76	328,426 63	181,238 53
Underwriters' Exchange.....	460,500 20	361,265 63	349,646 14	42,337 86	120,971 38	186,336 50
Warner Reciprocal Insurers.....	893,120 82	725,507 33	698,595 07	267,419 69	175,487 84	255,687 54
Totals.....	15,344,017 61	11,221,724 70	11,088,165 21	4,637,763 17	3,175,985 32	3,274,416 72

\*Loss

SURPLUS ACCOUNT

Name of Insurer	Amount to credit of subscribers at Jan. 1, 1928	Net underwriting profit or savings for subscribers	Other revenue (net)	Transferred from special surplus or reserve accounts	Savings and profits returned to subscribers	Transferred to special surplus or reserve accounts	Amount held to credit of subscribers surplus	Special surplus or reserve accounts	Non-admitted assets	Surplus of admitted assets over all liabilities
Affiliated Underwriters.....	\$ 972,982 95	\$ 2,974 73	\$ 41,002 30	\$ 379,364 48	\$ 444,132 30	\$ 587,513 74	\$ 1,626,443 01	\$ 1,206,299 72	\$ 34,941 39	\$ 552,572 35
American Exchange Underwriters.....	1,610,340 14	247,874 81	46,707 40	235,516 81	427,962 53	1,626,443 01	497,793 90	1,206,299 72	3,541 56	1,626,443 01
Canners' Exchange Underwriters.....	1,238,697 95	217,664 33	27,548 22	765,188 54	220,928 36	1,626,443 01	272,957 52	1,206,299 72	2,502 48	1,700,552 06
Epperson Underwriters.....	266,628 04	79,388 31	11,660 76	84,719 59	19,741 17	272,957 52	216,646 87	1,082 04	18 00	270,455 04
Fireproof Sprinklered Underwriters.....	155,896 31	78,236 85	2,254 88	217,942 55	13,702 90	216,646 87	1,924,246 70	1,082 04	2,741 08	215,564 83
Individual Underwriters.....	1,718,031 04	399,259 28	24,898 93	238,014 99	207,540 73	1,924,246 70	199,059 63	2,741 08	18 00	1,921,505 62
Inter-Insurers Exchange.....	1,725,359 84	33,565 98	6,836 71	238,014 99	45,528 14	199,059 63	2,102,207 48	18 00	33,376 26	199,041 63
Lumbermen's Underwriting Alliance.....	1,966,379 99	276,497 89	67,344 59	207,540 73	10,917 04	2,102,207 48	2,331,263 65	33,376 26	25,997 52	2,068,831 22
Manufacturing Lumbermen's Underwriters.....	1,849,574 56	660,651 25	59,578 57	45,528 14	351,270 82	2,331,263 65	371,729 44	25,997 52	4,879 00	2,305,266 13
Metropolitan Inter-Insurers.....	919 95	48,699 78	1,130 00	45,528 14	282,837 26	371,729 44	272,662 69	4,879 00	4,888 98	366,850 44
National Lumber Manufacturers Inter-Insurance Exchange.....	171,726 91	104,064 70	7,788 12	10,917 04	206,114 20	272,662 69	1,503,693 49	4,888 98	2,796 40	268,273 71
New York Reciprocal Underwriters.....	2,599,197 76	438,225 00	16,528 83	351,270 82	282,837 26	2,702,680 77	315,235 44	2,796 40	2,556 84	2,699,884 37
Reciprocal Exchange.....	1,040,123 80	251,238 53	42,457 06	282,837 26	206,114 20	1,051,242 13	1,503,693 49	2,556 84	669 00	1,048,685 29
Underwriters' Exchange.....	1,468,092 39	186,336 90	55,378 40	206,114 20	184,035 99	1,503,693 49	384,977 95	669 00	502 37	1,503,024 49
Warner Reciprocal Insurers.....	328,057 92	255,687 54	16,915 96	184,035 99	101,389 99	315,235 44	1,591,277 67	384,977 95	110,992 92	699,711 02
Totals.....	15,559,009 55	3,274,416 72	427,030 73	3,242,435 21	409,413 18	15,975,376 46	1,591,277 67	1,591,277 67	17,446,661 21	17,446,661 21

\*Loss.

†Transferred from Affiliated Underwriters.

‡See footnote under Liabilities.

§Due to Metropolitan Inter-Insurers.



## ABSTRACT OF BUSINESS TRANSACTED BY RECIPROCAL OR INTER-INSURANCE EXCHANGES IN THE PROVINCE IN 1928

Name of Insurer	Gross risks written		Net at risk		Gross premiums written		Cancelled and reinsured		Net premiums written		Net Losses incurred (including adjustment expenses)	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Affiliated Underwriters.....	8,104,157	00	8,104,157	00	39,106	40	15,918	01	23,188	39	33,020	35
American Exchange Underwriters.....	1,112,500	00	1,112,500	00	7,762	56	2,775	76	4,986	80	659	83
Canners' Exchange Subscribers.....	1,507,663	00	1,507,663	00	13,154	83	7,660	63	5,494	20		
Epperson Underwriters.....	487,150	00	487,150	00	5,197	85	842	15	4,355	70		
Fireproof Sprinklered Underwriters.....	2,180,000	00	2,180,000	00	3,184	45			3,184	45		
Individual Underwriters.....	15,538,734	00	15,538,734	00	45,595	66	3,320	26	42,275	40	3,329	94
Inter-Insurers' Exchange.....	170,000	00	170,000	00	680	30			662	37		
Lumbermen's Underwriting Alliance.....	9,961,758	00	7,247,165	00	171,343	55	41,864	36	129,479	19	14,361	72
Manufacturing Lumbermen's Underwriters.....	5,296,623	00	3,803,923	00	111,200	93	44,297	97	66,902	96	11	57
Metropolitan Inter-Insurers.....	14,837,548	00	14,837,548	00	15,830	12	1,291	39	14,538	73		
National Lumber Manufacturers' Inter-Insurance Exchange.....	740,050	00	643,077	00	11,744	30	2,547	08	9,197	22	999	50
New York Reciprocal Underwriters.....	14,837,548	00	14,837,548	00	26,564	05	2,086	54	24,477	51	508	50
Reciprocal Exchange.....	107,200	00	107,200	00	1,473	64	884	54	589	10		
Underwriters' Exchange.....	854,000	00	854,000	00	3,394	40	246	19	3,148	21	21	04
Warner Reciprocal Insurers.....												
Totals.....	75,734,931	00	69,888,306	00	456,233	04	123,752	81	332,480	23	52,912	45

## ALL BUSINESS, 1928

Name of Insurer	Gross risks written		Net at risk		Gross premiums written		Cancelled and reinsured		Net premiums written		Net losses incurred (including adjustment expenses)		Net Savings and profits credited to subscribers	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Affiliated Underwriters.....	176,436,743	00	116,674,307	00	876,957	10	430,646	02	446,311	08	581,334	22	38,027	57
American Exchange Subscribers.....	166,582,492	00	159,487,630	00	488,883	67	86,850	47	402,033	20	24,257	79	294,582	21
Canners' Exchange Subscribers.....	219,669,698	00	153,755,816	00	2,352,381	46	717,700	45	1,634,681	01	932,276	58	245,212	85
Epperson Underwriters.....	64,459,483	00	47,425,449	00	482,949	90	145,004	48	337,945	42	146,358	87	91,049	07
Fireproof Sprinklered Underwriters.....	83,057,773	00	85,761,331	00	167,608	52	22,505	77	145,102	75	4,760	54	80,491	73
Individual Underwriters.....	310,255,875	00	329,910,862	00	842,684	64	133,576	49	709,108	15	55,877	29	424,158	21
Inter-Insurance Exchange.....	21,339,451	00	23,298,301	00	85,636	48	20,862	41	64,774	07	41,550	85	40,402	69
Lumbermen's Underwriting Alliance.....	224,907,820	00	156,913,091	00	3,148,709	46	1,032,002	51	2,116,706	95	1,289,071	89	343,842	48
Manufacturing Lumbermen's Underwriters.....	146,080,760	00	117,343,710	00	2,546,980	27	568,861	05	1,978,119	22	859,493	73	719,229	82
Metropolitan Insurers.....	151,886,665	00	108,486,358	00	389,971	96	39,967	03	350,004	93	14,000	64	49,829	78
National Lumber Manufacturers' Inter Insurance.....	27,577,920	00	24,320,254	00	482,080	73	97,248	71	384,832	02	151,415	11	111,852	82
New York Reciprocal Underwriters.....	347,421,671	00	401,308,307	00	836,375	09	401,198	27	886,192	82	8,879	35	454,753	83
Reciprocal Exchange.....	155,297,860	00	101,885,689	00	1,289,177	31	150,382	40	1,138,795	91	248,728	76	293,695	59
Underwriters' Exchange.....	173,685,510	00	162,834,017	00	460,500	20	99,234	57	361,265	63	42,337	85	241,715	30
Warner Reciprocal Insurers.....	82,803,767	00	68,488,230	00	893,120	82	167,613	49	725,507	33	267,419	69	272,603	50
Totals.....	2,351,463,499	00	2,057,893,352	00	15,344,017	61	4,113,654	12	11,230,363	49	4,637,763	17	3,701,447	45

### III.

#### STATEMENT SHOWING THE MOVEMENT OF SECURITIES OWNED BY JOINT STOCK AND CASH MUTUAL INSURANCE COMPANIES NOT LICENSED UNDER THE INSURANCE ACT (DOMINION), FOR THE YEAR ENDING DECEMBER 31st, 1928

##### I—BONDS AND DEBENTURES PURCHASED

##### COMMONWEALTH LIFE AND ACCIDENT INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Dec. 18..	Dominion of Canada, 5½%, 1934 .....	\$1,000 00	\$1,025 00	C. P. Green.
Apr. 10..	Village of Waterdown, 5½%, 1937 .....	1,000 00	1,037 50	Denman & Co.
11..	City of Vancouver, 5½%, 1938 .....	5,000 00	5,255 00	McLeod, Young & Weir.
18..	City of Belleville, 4½%, 1957 .....	5,000 00	4,962 50	Royal Securities Corporation.
June 7..	City of Edmonton, 5½%, 1953 .....	5,000 00	5,429 50	Dominion Securities.
8..	City of Victoria, 5½%, 1944 .....	4,000 00	4,264 00	Dominion Securities.
8..	City of Victoria, 5½%, 1943 .....	1,000 00	1,064 60	Dominion Securities.
July 18..	City of Regina, 6½%, 1938 .....	1,000 00	1,116 90	Dominion Securities.
18..	City of Calgary, 5½%, 1954 .....	2,000 00	2,143 20	Dominion Securities.
18..	City of Calgary, 5½%, 1944 .....	1,000 00	1,054 60	Dominion Securities.
18..	City of Moose Jaw, 5½%, 1939 .....	1,000 00	1,041 90	Dominion Securities.
19..	City of Moose Jaw, 5%, 1944 .....	1,000 00	995 00	Wood, Gundy & Co.
28..	City of Belleville, 4½%, 1957 .....	5,000 00	4,619 50	Royal Securities Corporation.
28..	City of Belleville, 4½%, 1955 .....	5,000 00	4,632 00	Royal Securities Corporation.
20..	City of Calgary, 5½%, 1954 .....	3,000 00	3,214 80	A. E. Ames & Co.
Apr. 20..	Duke Price Power, 6%, 1966 .....	5,000 00	5,331 25	A. E. Ames & Co.
20..	Gatineau Power, 6%, 1941 .....	5,000 00	5,162 50	A. E. Ames & Co. -
June 7..	Montreal Tramways, 5%, 1955 .....	10,000 00	9,950 00	Wood, Gundy & Co.
July 17..	Nova Scotia Light & Power Co., 5%, 1958 .....	5,000 00	4,925 00	Royal Securities Corporation.
18..	Winnipeg Electric, 6%, 1954 .....	5,000 00	5,200 00	Nesbitt, Thomson & Co.
18..	Manitoba Power Co., 5½%, 1951 .....	10,000 00	10,350 00	Nesbitt, Thomson & Co.
Dec. 15..	Abitibi Power & Paper Co., 5%, 1953 .....	5,000 00	4,350 00	Royal Securities Corporation.
15..	Fraser Companies, Ltd., 6%, 1950 .....	5,000 00	5,075 00	Royal Securities Corporation.
16..	Abitibi Power & Paper Co., 5%, 1953 .....	2,000 00	1,760 00	Royal Securities Corporation.
July 19..	Canada Cement, 5½%, 1947 .....	5,000 00	5,087 50	Royal Securities Corporation.
19..	J. R. Moodie & Co., 6%, 1948 .....	5,000 00	4,975 00	Nesbitt, Thomson & Co.
20..	Hamilton Cottons, 5½%, 1948 .....	5,000 00	5,000 00	A. E. Ames & Co.
Dec. 15..	Canadian Cannery, Ltd., 6%, 1950 .....	5,000 00	5,112 50	McLeod, Young, Weir & Co.
		\$113,000 00	\$114,134 75	

##### ECONOMICAL MUTUAL FIRE INSURANCE CO.

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
May 14..	Port Alfred Pulp & Paper Corp., 5½%, 1957 .....	\$25,000 00	\$25,055 09	Waterloo Trust & Savings Co.
July 7..	Great West Saddlery Co., Ltd., 6%, 1948 .....	15,000 00	14,850 00	Waterloo Trust & Savings Co.
11..	Great West Saddlery Co., Ltd., 6%, 1948 .....	15,000 00	14,850 00	Fry, Mills, Spence & Co.
Aug. 18..	Mathews Steamship Co., Ltd., 6%, 1941 .....	25,000 00	25,250 00	Waterloo Trust & Savings Co.
	Accumulation of book value towards par .....		819 72	
		\$80,000 00	\$80,824 81	

##### THE EMPIRE LIFE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Oct. 22..	Province of Ontario, 6%, 1936 .....	\$25,000 00	\$26,531 25	Wood, Gundy & Co.
Dec. 21..	Dominion of Canada, 5½%, 1934 .....	10,000 00	10,220 00	S. R. Mackellar & Co.
21..	Dominion of Canada, 5½%, 1934 .....	50,000 00	51,100 00	Dyment, Anderson & Co.
Jan. 23..	County of Ontario, 5%, 1934 .....	1,033 45	1,054 84	Stewart, Scully & Co., Ltd.
23..	County of Ontario, 5%, 1935 .....	1,085 14	1,110 21	Stewart, Scully & Co., Ltd.
23..	County of Ontario, 5%, 1936 .....	1,139 39	1,168 44	Stewart, Scully & Co., Ltd.
23..	County of Ontario, 5%, 1937 .....	1,000 00	1,027 70	Stewart, Scully & Co., Ltd.
23..	County of Ontario, 5%, 1938 .....	1,000 00	1,029 80	Stewart, Scully & Co., Ltd.
23..	Township of East York, 5½%, 1943 .....	4,000 00	4,214 00	Bell, Gouinlock & Co.
23..	Township of East York, 5%, 1944 .....	4,000 00	4,045 60	Bell, Gouinlock & Co.
23..	Township of East York, 5%, 1945 .....	10,000 00	10,119 00	Bell, Gouinlock & Co.
23..	Township of East York, 5%, 1946 .....	1,000 00	1,012 30	Bell, Gouinlock & Co.
		\$109,257 98	\$112,633 14	

## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## I—BONDS AND DEBENTURES PURCHASED

## THE EQUITY LIFE ASSURANCE COMPANY OF CANADA

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Oct. 25..	Province of Alberta, 4½%, 1958.....	\$50,000 00	\$47,000 00	Dominion Securities Corporation.
Mar. 26..	Province of Buenos Aires, 6%, 1961.....	25,000 00	23,875 00	R. W. Savage & Co.
Apr. 12..	Kingdom of Norway, 5%, 1963.....	10,000 00	9,725 00	Bell, Gouinlock & Co.
Apr. 18..	Republic of Colombia, 6%, 1961.....	25,000 00	23,687 50	McLeod, Young, Weir & Co.
Oct. 19..	Republic of Bolivia, 7%, 1969.....	15,000 00	14,550 00	Dominion Securities Corporation.
2..	United States of Brazil, 6½%, 1957.....	5,000 00	4,818 75	Dominion Securities Corporation.
Nov. 9..	Republic of Peru, 6%, 1960.....	25,000 00	22,687 50	Dominion Securities Corporation.
Apr. 5..	Canadian National Rys., 4% (perpetual)	50,126 66	44,111 46	Dominion Securities Corporation.
Nov. 27..	Temiskaming & Nor. Ont. Ry., 4%, 1946	25,000 00	22,725 00	Dominion Securities Corporation.
Mar. 26..	French Nat. Mail SS. Lines, 6%, 1952..	25,000 00	24,500 00	Dominion Securities Corporation.
26..	City of Rio de Janeiro, 6½%, 1953.....	5,000 00	4,825 00	Wood, Gundy & Co.
Sept. 12..	Tokyo Elec. Light Co., Ltd., 6%, 1953..	5,000 00	4,512 50	R. W. Savage & Co.
12..	Dept. of Cundinamarca, Republic of Colombia, 6½%, 1959.....	10,000 00	9,325 00	Dominion Securities Corporation.
Mar. 29..	United Grain Growers, 5%, 1948.....	5,000 00	4,812 50	R. W. Savage & Co.
29..	Canada Cement Co., Ltd., 5½%, 1947..	5,000 00	5,100 00	R. W. Savage & Co.
Apr. 13..	Windsor Arms, Ltd., 6½%, 1947.....	10,000 00	9,900 00	Blackstock & Co.
13..	Clarendon Apts., Ltd., 7%, 1946.....	5,000 00	4,950 00	R. W. Savage & Co.
May 14..	Godfrey Realty Corp., 6%, 1942.....	10,000 00	9,700 00	Blackstock & Co.
21..	Crescent Road Apts., Ltd., 7%, 1946..	4,000 00	4,000 00	Blackstock & Co.
21..	York-Adelaide Realty Co., Ltd., 7% 1945.....	2,000 00	2,020 00	Blackstock & Co.
14..	Metropolitan Bldg., Ltd., 7%, 1944.....	2,000 00	2,070 00	Blackstock & Co.
July 9..	Burns & Co., Ltd., 5½%, 1948.....	25,000 00	24,750 00	Dominion Securities Corporation.
Aug. 28..	Clarendon Apts., Ltd., 7%, 1946.....	5,000 00	4,900 00	C. H. Lloyd.
	Accumulation of book value towards par .....		236 92	
		\$348,126 66	\$328,782 13	

## THE FEDERAL FIRE INSURANCE COMPANY OF CANADA

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Mar. 22..	Dominion of Canada, 5½%, 1937.....	\$100 00	\$110 00	Trusts & Guarantee Co.
19..	Province of Ontario, 5%, 1948.....	40,000 00	43,000 00	Trusts & Guarantee Co.
May 16..	Province of Ontario, 5%, 1948.....	10,000 00	10,687 50	Trusts & Guarantee Co.
Dec. 31..	Province of British Columbia, 4½%, 1953.....	10,000 00	9,496 00	Trusts & Guarantee Co.
Mar. 15..	Can. National Rys., guaranteed by Dominion of Canada, 4½%, 1957...	40,000 00	40,550 00	Trusts & Guarantee Co.
May 16..	Can. National Rys. guaranteed by Dominion of Canada, 4½%, 1957...	10,000 00	10,100 00	Trusts & Guarantee Co.
16..	City of Toronto, 5%, 1950.....	20,000 00	21,242 00	Trusts & Guarantee Co.
		\$130,100 00	\$135,185 50	

## THE GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Feb. 15..	Town of Fort Frances, 5½%, 1945-47..	\$10,072 15	\$10,691 18	Wood, Gundy & Co., Ltd.
15..	Town of Kenora, 5%, 1947-50.....	20,111 15	20,111 15	Wood, Gundy & Co., Ltd.
Apr. 10..	Township of Teck, 5½%, 1934-35.....	7,054 70	7,204 25	W. L. McKinnon Co.
10..	Township of Teck, 5½%, 1937-41.....	18,003 89	18,658 61	W. L. McKinnon Co.
Dec. 19..	(Not delivered till September 1st).			
	Victoria Trust & Savings Co. (Guaranteed Investment Receipt), 5%, 1938	10,000 00	10,000 00	Victoria Trust & Investment Co., Cannington, Ont.
		\$65,241 89	\$66,665 19	

## HAND-IN-HAND INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Sept. 1..	Province of British Columbia, 5%, 1949	\$15,000 00	\$15,112 50	Wood, Gundy & Co., Ltd.
1..	Township of York, 5%, 1935.....	10,000 00	9,953 00	Wood, Gundy & Co., Ltd.
Oct. 6..	City of Kingston, 5%, 1943.....	10,000 00	9,953 00	Wood, Gundy & Co., Ltd.
25..	Gatineau Power Co., 5%, 1956.....	10,000 00	9,703 00	Wood, Gundy & Co., Ltd.
		\$45,000 00	\$44,721 50	



## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## I—BONDS AND DEBENTURES PURCHASED

## MERCHANTS' FIRE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Sept. 12..	Hydro-Electric Power Comm., 6%, 1940	\$10,000 00	\$11,019 00	Wood, Gundy & Co., Ltd.
12..	Canada Cement Co., Ltd., 5½%, 1947	25,000 00	25,625 00	Wood, Gundy & Co., Ltd.
12..	United Securities, Ltd., 5½%, 1952....	25,000 00	25,500 00	Wood, Gundy & Co., Ltd.
		\$60,000 00	\$62,144 00	

## THE ONTARIO EQUITABLE LIFE &amp; ACCIDENT INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
June 15..	Republic of Columbia, 6%, 1961.....	\$5,000 00	\$4,737 50	The Dominion Securities
15..	Government of the Argentine Nation, 5½%, 1962.....	5,000 00	4,837 50	The Dominion Securities.
15..	United States of Brazil, Republic of Columbia, 6½%, 1957.....	5,000 00	4,925 00	The Dominion Securities.
July 3..	Commonwealth of Australia, 4½%, 1956	10,000 00	8,925 00	The Guaranty Co. of New York.
18..	Kingdom of Denmark, 4½%, 1962....	5,000 00	4,466 25	The Guaranty Co. of New York.
3..	Republic of Columbia, 6%, 1961.....	10,000 00	9,475 00	Dymment Anderson.
Aug. 15..	Province of Buenos Aires, 6%, 1961...	5,000 00	4,750 00	McLeod, Young, Weir & Co.
15..	Republic of Chili, 6%, 1960.....	5,000 00	4,725 00	McLeod, Young, Weir & Co.
15..	Republic of Peru, 6%, 1960.....	5,000 00	4,612 50	McLeod, Young, Weir & Co.
15..	Republic of Uruguay, 6%, 1960.....	5,000 00	4,937 50	McLeod, Young, Weir & Co.
Oct. 31..	Republic of Peru, 6%, 1961.....	5,000 00	4,537 50	Fry, Mills, Spence & Co.
Nov. 2..	Republic of Peru, 6%, 1961.....	5,000 00	4,537 50	Cochran, Hay & Co.
Jan. 12..	Can. Nat. Rys. (Dominion of Canada guaranteeing), 3½%, 1958.....	77,866 65	64,917 40	A. E. Ames & Co.
June 27..	Dept. of Cundinamarca, Republic of Columbia, 6½%, 1959.....	5,000 00	4,650 00	McLeod, Young, Weir & Co.
Aug. 15..	State of Rio Grande Do Sul, 6%, 1968...	5,000 00	4,700 00	McLeod, Young, Weir & Co.
Nov. 20..	Municipality of Medellin (Dept. of Antioquia, Republic of Columbia), 6½%, 1954.....	5,000 00	4,687 50	Nesbitt, Thomson & Co.
June 15..	City of Tokio (guaranteed by Japanese Government), 5½%, 1961.....	5,000 00	4,737 50	The Dominion Securities.
15..	City of Yokohama (guaranteed by the Imperial Japanese Government), 6%, 1961.....	5,000 00	5,025 00	The Dominion Securities
15..	French Line (guaranteed by the French Government), 6½%, 1951.....	5,000 00	5,050 00	The Dominion Securities.
Jan. 11..	City of Port Moody, B.C., 6%, 1930...	8,000 00	8,000 00	C. H. Burgess & Co.
Mar. 26..	Medicine Hat, Alta., 6%, 1952.....	3,000 00	3,090 00	Citizens Bond Corporation.
26..	Medicine Hat, Alta., 6%, 1951.....	1,000 00	1,030 00	Citizens Bond Corporation.
9..	District of South Vancouver, B.C., 5½%, 1966.....	15,000 00	16,237 50	Cochran, Hay & Co.
July 11..	Town of Coronation, Alta., 6%, 1928-37	5,000 00	5,120 60	W. L. McKinnon & Co.
Sept. 26..	City of Port Moody, B.C., 5½%, 1936	1,000 00	980 00	Cochran, Hay & Co.
Oct. 13..	Township of East York, 5½%, 1942-45	28,000 00	28,595 00	Brouse, Mitchell & Co.
Jan. 28..	St. Henry's Roman Catholic Separate School, 6½%, 1928-44.....	10,625 00	11,210 43	Houston, Willoughby Co., Ltd.
14..	St. Jerome Power, Ltd. (guaranteed by the Village of St. Jerome, Que.), 5½%, 1958.....	25,000 00	24,000 00	Bray, Caron & Dube, Ltd.
May 11..	Lord Nelson Hotel Co., Ltd., 6½%, 1947.....	10,000 00	10,050 00	H. R. Bain & Co.
7..	Star Steam Laundry Co., Ltd., 6½%, 1943.....	5,000 00	4,815 00	Victor W. Odium & Co.
17..	The Great Lakes Paper Co., Ltd., 6%, 1950.....	5,000 00	4,975 00	Wood, Gundy & Co.
July 3..	The Union Transit Co., Ltd., 6%, 1930	5,000 00	4,950 00	Cochran, Hay & Co.
3..	Howard Smith Paper Mills Co., Ltd., 5½%, 1953.....	5,000 00	4,900 00	Dymment, Anderson & Co. -
3..	Great Lakes Paper Co., 6%, 1950.....	5,000 00	4,975 00	Dymment, Anderson & Co.
24..	Firstbrook Boxes, Ltd., 6%, 1948.....	5,000 00	5,000 00	Gardiner & Co., Ltd.
Aug. 13..	The Canada Power & Paper Corp., 5½%, 1958.....	10,000 00	9,875 00	Wood, Gundy & Co.
20..	Howard Smith Paper, 5½%, 1953.....	5,000 00	4,900 00	Wood, Gundy & Co.
15..	Ontario Bldg., Ltd., 6½%, 1943.....	5,000 00	4,950 00	McLeod, Young, Weir & Co.
Sept. 4..	Abitibi Power & Paper, 5%, 1953.....	10,000 00	9,100 00	Royal Securities Corporation.
19..	The Royal Exchange Bldg., 6%, 1948...	5,000 00	4,950 00	McLeod, Young, Weir & Co.

## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## I—BONDS AND DEBENTURES PURCHASED

## THE ONTARIO EQUITABLE LIFE &amp; ACCIDENT INSURANCE COMPANY—Continued

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Oct. 26..	E. L. Ruddy Co., Ltd., 6½%, 1948.....	\$5,000 00	\$4,950 00	R. A. Daly & Co., Ltd.
17..	Canadian Northern Power, 5%, 1953....	5,000 00	4,800 00	Nesbitt, Thomson & Co.
18..	Great West Saddlery Co., 6%, 1948.....	5,000 00	5,000 00	Cochran, Hay & Co.
Nov. 14..	Rjtchie Cut Stone, Ltd., 6½%, 1948.....	5,000 00	4,850 00	Stewart, Scully & Co.
17..	Montreal Apts., Ltd., 5½%, 1948.....	5,000 00	4,700 00	Royal Securities Corporation.
	Accumulation of book value towards par		820 39	
		\$374,491 65	\$356,057 57	

## PERTH MUTUAL FIRE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Jan. 19..	City of Victoria, B.C., 5½%, 1941.....	\$7,000 00	\$7,376 60	Wood, Gundy & Co.
19..	City of Victoria, B.C., 5½%, 1942.....	8,000 00	8,454 40	Wood, Gundy & Co.
17..	Town of Walkerville, 5%, 1945.....	4,366 94	4,523 72	A. E. Ames & Co.
17..	Town of Walkerville, 5%, 1946.....	4,585 29	4,755 66	A. E. Ames & Co.
17..	Town of Walkerville, 5%, 1947.....	4,814 56	4,999 20	A. E. Ames & Co.
July 31..	Town of Port Colborne, 4½%, 1934.....	1,346 62	1,312 08	C. H. Burgess Co.
31..	Town of Port Colborne, 4½%, 1935.....	1,497 22	1,453 46	C. H. Burgess Co.
31..	Town of Port Colborne, 4½%, 1936.....	1,654 60	1,600 59	C. H. Burgess Co.
31..	Town of Port Colborne, 4½%, 1937.....	2,819 06	2,717 87	C. H. Burgess Co.
31..	Town of Port Colborne, 4½%, 1938.....	2,990 91	2,874 32	C. H. Burgess Co.
Oct. 16..	Hydro-Electric Bond & Share Corp., 5%, 1957.....	25,000 00	23,875 00	Wood, Gundy & Co.
19..	Gatineau Power Co., 5%, 1956.....	25,000 00	24,250 00	Wood, Gundy & Co.
Dec. 10..	Quebec Power Co., 5%, 1968.....	25,000 00	24,187 50	Wood, Gundy & Co.
Oct. 16..	Massey-Harris Co., Ltd., 5%, 1947.....	25,000 00	24,125 00	Wood, Gundy & Co.
16..	Mercury Mills Co., Ltd., 5½%, 1953....	25,000 00	24,500 00	Wood, Gundy & Co.
16..	United Grain Growers, 5%, 1948.....	25,000 00	23,937 50	Wood, Gundy & Co.
16..	Can. Power & Paper Corp., 5½%, 1958	25,000 00	23,250 00	Wood, Gundy & Co.
Nov. 2..	Fraser Cos., Ltd., 6%, 1950.....	25,000 00	25,000 00	Wood, Gundy & Co.
		\$239,075 20	\$233,192 90	

## PILOT AUTOMOBILE AND ACCIDENT INSURANCE COMPANY, LIMITED

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Mar. 1..	Can. National Ry., 3½%, 1958.....	\$5,961 66	\$4,933 28	A. E. Ames & Co.
24..	Can. National Ry., 3½%, 1958.....	4,866 66	4,027 17	A. E. Ames & Co.
Aug. 2..	Can. National Ry., 3½%, 1958.....	13,504 82	11,175 39	A. E. Ames & Co.
Dec. 15..	Town of Timmins, 5½%, 1939.....	11,000 00	11,460 90	A. E. Ames & Co.
27..	Town of Timmins (guaranteed by the Province of Ontario), 5½%, 1938....	4,000 00	4,156 00	A. E. Ames & Co.
Sept. 18..	City of Sydney, N.S., 6%, 1951.....	5,000 00	5,605 00	W. L. McKinnon & Co.
Dec. 31..	Town of Glace Bay, 5½%, 1944.....	5,000 00	5,134 20	W. L. McKinnon & Co.
May 3..	Victoria Realty Corp., 6%, 1948.....	5,000 00	5,000 00	A. E. Ames & Co.
Jan. 30..	Great Lakes Paper Co., 6%, 1950.....	5,000 00	4,975 00	B-I-I, Gouinlock & Co.
Sept. 11..	Howard Smith Paper Mills, 5½%, 1953	5,000 00	4,900 00	Wood, Gundy & Co.
Aug. 10..	Famous Players Corp., 6%, 1948.....	5,000 00	5,000 00	A. E. Ames & Co.
Oct. 4..	Hinde & Dauch Paper Co., 5½%, 1948	5,000 00	5,000 00	A. E. Ames & Co.
19..	Hamilton Cotton Co., Ltd., 5½%, 1948	5,000 00	4,875 00	A. E. Ames & Co.
Aug. 18..	Canada Steamship Line, 6%, 1941.....	5,000 00	5,140 00	A. E. Ames & Co.
Dec. 10..	Dona Cona Paper Co., 5½%, 1948.....	5,000 00	4,962 50	A. E. Ames & Co.
10..	Montreal Island Paper Co., 5½%, 1957	5,000 00	5,125 00	A. E. Ames & Co.
	Accumulation of book value towards par		11 19	
		\$94,333 14	\$91,480 63	

## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## I—BONDS AND DEBENTURES PURCHASED

## THE PROVIDENT ASSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
		Nil	Nil	

## QUEEN CITY FIRE INSURANCE COMPANY

32 Church Street, Toronto

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Sept. 1..	Province of British Columbia, 5%, 1949	\$25,000 00	\$25,187 50	Wood, Gundy & Co., Ltd.
Oct. 6..	City of Kingston, 5%, 1943	15,000 00	14,929 50	Wood, Gundy & Co., Ltd.
Sept. 1..	Township of York, 5%, 1935	10,000 00	9,953 00	Wood, Gundy & Co., Ltd.
Oct. 25..	Gatineau Power Co., 5%, 1956	15,000 00	14,554 50	Wood, Gundy & Co., Ltd.
		\$65,000 00	\$64,624 50	

## TORONTO CASUALTY FIRE &amp; MARINE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Dec. 31..	Dominion of Canada, 5%, 1943	\$20,000 00	\$20,430 00	Can. General Securities, Ltd.
May 23..	Province of Ontario, 4%, 1968	10,000 00	9,430 00	Bank of Montreal.
Dec. 31..	Republic of Peru, 6%, 1960	104,000 00	95,420 00	Can. General Securities, Ltd.
31..	Republic of Chili, 6%, 1961	25,000 00	23,375 00	Can. General Securities, Ltd.
31..	Kingdom of Norway, 5%, 1953	25,000 00	24,375 00	Can. General Securities, Ltd.
Jan. 13..	Grand Trunk Pacific Ry., 3%, 1962	24,300 00	18,589 50	Fry, Mills, Spence & Co.
Feb. 1..	National Transcontinental Ry., 4½%, 1955	5,000 00	4,912 50	National City Co.
Mar. 22..	Grand Trunk Pacific Ry., 4%, 1939	2,430 00	2,296 35	J. L. Graham & Co.
22..	Grand Trunk Pacific Ry., 4%, 1942	2,430 00	2,272 05	J. L. Graham & Co.
Apr. 16..	Canada Permanent Mortgage Corp., 5½%, 1929	500 00	500 00	A. B. Taylor & Co.
30..	Huron & Erie Loan & Savings, 5%, 1931	1,000 00	1,000 00	A. B. Taylor & Co.
May 4..	Hamilton Cotton Co., 5½%, 1948	10,000 00	9,750 00	A. E. Ames & Co.
Dec. 31..	City Dairy, Ltd., Winnipeg, 6%, 1948	25,000 00	25,000 00	Can. General Securities, Ltd.
31..	Western Steel Products, Ltd., 6%, 1948	10,000 00	10,000 00	Can. General Securities, Ltd.
31..	Famous Players Corp., Ltd., 6%, 1948	10,000 00	9,800 00	Can. General Securities, Ltd.
31..	Roland Paper Co., 5½%, 1948	15,000 00	14,100 00	Can. General Securities, Ltd.
31..	Howard Smith Paper Mills, 5½%, 1953	53,000 00	50,350 00	Can. General Securities, Ltd.
31..	City Dairy, Ltd., Winnipeg, 6%, 1948	25,000 00	25,000 00	Can. General Securities, Ltd.
		\$367,660 00	\$346,600 40	

To which add:

Securities transferred from Atlantic Insurance Company to Toronto Casualty, as follows—

Sept., 1928	Dominion of Canada, 5½%, 1934	\$35,000 00	\$35,822 50	
Sept., 1928	Province of Ontario, 4½%, 1937	12,000 00	11,820 00	
	Totals	\$414,660 00	\$394,242 90	



## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## I—BONDS AND DEBENTURES PURCHASED

## WATERLOO MUTUAL FIRE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Jan. 17..	City of Sydney, N.S., 5½%, 1954....	\$10,000 00	\$10,582 90	W. L. McKinnon & Co.
Feb. 1..	City of Moose Jaw, 5%, 1957.....	25,000 00	24,875 00	Wood, Gundy & Co.
1..	Town of Kenora, 5%, 1957.....	25,062 10	24,936 79	Wood, Gundy & Co.
Mar. 1..	Waterloo Trust & Savings, 5%, 1933..	25,000 00	25,000 00	Waterloo Trust.
May 2..	Canada Gypsum & Alabastine, Ltd., 5½%, 1948.....	20,000 00	19,500 00	Waterloo Trust.
15..	Famous Players Can. Corp., 6%, 1948..	10,000 00	10,000 00	C. H. Burgess & Co.
1..	Great West Saddlery Co., Ltd., 6%, 1948.....	10,000 00	10,000 00	Cochran, Hay & Co.
1..	Detroit International Bridge Co. & The Canadian Transit Co., 6½%, 1952..	10,000 00	10,350 00	Dominion Securities.
July 17..	Detroit International Bridge Co. & The Canadian Transit Co., 6½%, 1952..	5,000 00	5,000 00	Dominion Securities.
May 1..	General Steel Wares, Ltd., 6%, 1952..	20,000 00	20,400 00	Dominion Securities.
1..	Canada Steamship Lines, 6%, 1941....	10,000 00	10,275 00	Wood, Gundy & Co.
1..	Arnold Bros., Ltd., 6%, 1947.....	5,000 00	4,950 00	Wood, Gundy & Co.
June 18..	Montreal Apts., Ltd., 5½%, 1948.....	10,000 00	9,600 00	Waterloo Trust.
21..	Mathews Steamship Co., Ltd., 6%, 1940	10,000 00	10,050 00	Waterloo Trust.
21..	Montreal Coke & Mfg. Co., 5½%, 1947	10,000 00	10,200 00	Waterloo Trust.
27..	Burns & Co., Ltd., 5½%, 1948.....	10,000 00	9,900 00	Bell, Gouinlock & Co.
July 17..	Burns & Co., Ltd., 5½%, 1948.....	5,000 00	4,950 00	Dominion Securities.
13..	Great Lakes Paper Co., Ltd., 6%, 1950	10,000 00	9,900 00	C. H. Burgess & Co.
Aug. 31..	Rolland Paper Co., Ltd., 5½%, 1948..	10,000 00	9,650 00	Royal Securities.
Sept. 25..	United Gas & Fuel Co. of Hamilton, Ltd., 5½%, 1948.....	10,000 00	9,900 00	Dominion Securities.
Oct. 24..	Howard Smith Paper Mills, Ltd., 5½%, 1953.....	10,000 00	9,675 00	Harley, Milner & Co.
Nov. 8..	Fraser Cos. Ltd., 6%, 1950.....	25,000 00	25,000 00	Waterloo Trust.
Dec. 31..	Consumers' Glass Co., Ltd., 5%, 1948..	15,000 00	14,250 00	Waterloo Trust.
		\$300,062 10	\$298,944 69	

## WELLINGTON FIRE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Dec. 31..	Province of British Columbia, 4½%, 1953.....	\$10,000 00	\$9,496 00	Trusts & Guarantee Co.
Jan. 13..	Township of York, 5%, 1949.....	10,000 00	10,360 00	Trusts & Guarantee Co.
Oct. 3..	Security Loan & Savings Co., St. Catharines, 5%, 1933.....	20,000 00	20,000 00	Security Loan & Savings Co.
24..	Victoria Trust & Savings Co., 5%, 1933	20,000 00	20,000 00	Victoria Trust & Savings Co.
		\$60,000 00	\$59,856 00	

## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## II—BONDS AND DEBENTURES SOLD OR MATURED

## ECONOMICAL MUTUAL FIRE INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
May 14..	City of Kitchener, 6%, 1928.....	\$3,845 32	\$3,845 32	\$3,845 32	Waterloo Trust & Sav. Co.
14..	City of Kitchener 5½%, 1928.....	620 20	620 20	620 20	Waterloo Trust & Sav. Co.
14..	Township of Minto, 5%, 1928.....	341 61	341 61	341 61	Waterloo Trust & Sav. Co.
14..	Township of Minto, 5%, 1928.....	358 70	358 70	358 70	Waterloo Trust & Sav. Co.
14..	Town of Thorold, 4¾%, 1928.....	3,179 30	3,179 30	3,179 30	Waterloo Trust & Sav. Co.
14..	Town of Thorold, 4¾%, 1929.....	3,330 32	3,330 32	3,330 32	Waterloo Trust & Sav. Co.
14..	Town of Thorold, 4¾%, 1930.....	3,488 50	3,488 50	3,488 50	Waterloo Trust & Sav. Co.
14..	Town of Thorold, 4¾%, 1931.....	3,654 21	3,654 21	3,654 21	Waterloo Trust & Sav. Co.
Jan. 14..	Town of Berlin, 4½%, 1928.....	182 34	182 34	182 34	Matured.
Apr. 1..	Town of Berlin, 5%, 1928.....	395 90	395 90	395 90	Matured.
July 14..	Town of Berlin, 4½%, 1928.....	687 81	687 81	687 81	Matured.
Oct. 5..	City of Kitchener, 6%, 1928.....	99 41	99 41	99 41	Matured.
	Accumulation of book values towards par.....		219 71		
		\$20,183 62	\$20,403 33	\$20,183 62	

## THE EMPIRE LIFE INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Sept. 1..	Town of Wallaceburg, 5½%, 1928..	\$1,000 00	\$1,000 00	\$1,000 00	Matured.

## THE EQUITY LIFE ASSURANCE COMPANY OF CANADA

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Oct. 25..	Dominion of Canada, 4½%, 1946..	\$25,000 00	\$24,305 67	\$24,750 00	Dominion Securities Corp.
Nov. 9..	Province of Alberta, 4½%, 1958..	25,000 00	23,500 00	23,805 00	Dominion Securities Corp.
27..	Can. National Rys., 4½%, 1954..	25,000 00	23,981 53	24,360 00	Dominion Securities Corp.
Apr. 5..	Can. Nor. Ry., Can. National Ry., 6½%, 1946.....	36,000 00	40,372 73	44,359 20	Dominion Securities Corp.
Mar. 26..	Pacific Great Eastern (Province of British Columbia), 4½%.....	24,776 20	22,669 23	24,490 04	Wood, Gundy & Co.
Apr. 12..	Lethbridge Nor. Irrigation District (Province of Alberta) 6%, 1951..	25,000 00	27,622 88	29,059 50	Bell, Gouinlock & Co.
Oct. 17..	City of Rio de Janeiro (guaranteed by United States of Brazil), 6½%, 1953.....	5,000 00	4,825 00	4,825 00	Dominion Securities Corp.
July 31..	Town of Riverside, 5½%, 1928.....	1,395 74	1,408 78	1,408 78	Matured.
Mar. 26..	City of Belleville, 4%, 1931.....	5,000 00	5,000 00	4,848 50	Wood, Gundy & Co.
26..	City of London, 4%, 1933.....	15,000 00	15,041 76	14,414 25	Wood, Gundy & Co.
26..	City of St. Catharines, 4%, 1934.....	7,500 00	7,394 80	7,169 63	Wood, Gundy & Co.
26..	Town of Wallaceburg, 6%, 1928-31	1,783 88	1,783 88	1,819 02	Wood, Gundy & Co.
21..	Town of Oakville, 6%, 1930-37.....	10,827 95	10,462 53	11,400 04	Dominion Securities Corp.
July 9..	Board of Protestant School Commissions, City of Sherbrooke, Que., 5½%, 1949-53.....	22,500 00	22,792 22	23,659 26	Dominion Securities Corp.
	Accumulation of book values towards par.....		48 83		
		\$229,783 77	\$231,209 84	\$240,368 22	

## THE FEDERAL FIRE INSURANCE COMPANY OF CANADA

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Mar. 22..	Dominion of Canada, 5½%, 1933..	\$100 00	\$103 58	\$105 00	Trusts & Guarantee Co.

## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## II—BONDS AND DEBENTURES SOLD OR MATURED

## THE GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Jan. 1..	Halton County, 4%, 1928, .....	\$1,814 36	\$1,814 36	\$1,814 36	Matured.
June 20..	Hastings County, 5%, 1928, .....	727 82	727 82	727 82	Matured.
July 8..	Town of Galt, 4%, 1928, .....	197 73	197 73	197 33	Matured.
Sept. 15..	Town of Midland, 4½%, 1928, .....	1,239 32	1,239 32	1,239 32	Matured.
Oct. 28..	Prince Edward County, 4½%, 1928, .....	2,574 79	2,574 79	2,574 79	Matured.
Oct. 12..	Town of Smith's Falls, 5%, 1928, .....	1,604 17	1,604 17	1,604 17	Matured.
Nov. 15..	Village of Waterdown, 5½%, 1928, .....	207 08	207 08	207 08	Matured.
Dec. 1..	Newmarket, 5%, 1928, .....	720 44	720 44	720 44	Matured.
1..	Township of East Flamboro, 5%, 1928, .....	312 13	312 13	312 13	Matured.
1..	Township of Scarboro, 5½%, 1928, .....	496 42	496 42	496 42	Matured.
		\$9,894 26	\$9,894 26	\$9,894 26	

## HAND-IN-HAND INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Aug. 15..	Province of Ontario, 6%, 1928, .....	\$5,000 00	\$5,000 00	\$5,000 00	Matured.
Feb. 1..	Town of Dundas, 5%, 1928, .....	943 08	943 08	943 08	Matured.
Mar. 20..	Town of Weston, 4½%, 1928, .....	1,214 25	1,214 25	1,214 25	Matured.
June 1..	Town of Oshawa, 5%, 1928, .....	771 84	771 84	771 84	Matured.
May 1..	City of Chatham, 6%, 1928, .....	2,886 40	2,886 40	2,886 40	Matured.
Aug. 1..	Town of Goderich, 5%, 1928, .....	197 13	197 13	197 13	Matured.
15..	City of Niagara Falls, 5%, 1928, .....	677 06	677 06	677 06	Matured.
Oct. 6..	Township of York, 5%, 1935, .....	10,000 00	9,953 00	9,953 00	Wood, Gundy & Co., Ltd.
Dec. 1..	Town of Southampton, 5%, 1928, .....	200 71	200 71	200 71	Matured.
30..	Village of Arthur, 4½%, 1928, .....	336 81	336 81	336 81	Matured.
31..	St. Paul's Roman Catholic Schools, 5½%, 1928, .....	78 71	78 71	78 71	Matured.
		\$22,305 99	\$22,258 99	\$22,258 99	

## MERCHANTS' FIRE INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Apr. 18..	Wingham, 6½%, 1928, .....	\$125 01	\$125 01	\$125 01	Matured.
May 1..	Sault Ste. Marie, 5%, 1928, .....	2,000 00	1,796 50	2,000 00	Matured.
1..	City of Hamilton, 6%, 1928, .....	4,000 00	4,000 00	4,000 00	Matured.
June 23..	Town of Grimsby, 6%, 1928, .....	1,813 83	1,737 83	1,813 83	Matured.
Oct. 1..	City of St. Thomas, 5%, 1928, .....	482 18	453 56	482 18	Matured.
Dec. 15..	Township of Winchester, 5%, 1928, .....	2,291 90	2,078 20	2,291 90	Matured.
		\$10,712 92	\$10,191 10	\$10,712 92	

## THE ONTARIO EQUITABLE LIFE &amp; ACCIDENT INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
.....	Province of Prince Edward Island, 4½%, 1944, .....	\$25,000 00	\$24,305 00	\$25,000 00	McLeod, Young, Weir & Co.
Jan. 14..	Can. National Rys. (Dominion of Canada Guaranteed), 3½%, 1958, .....	77,866 65	64,917 40	65,310 65	Wood, Gundy & Co.



## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## II—BONDS AND DEBENTURES SOLD OR MATURED

## THE ONTARIO EQUITABLE LIFE &amp; ACCIDENT INSURANCE COMPANY—Continued

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
Jan. 28..	Township of East York, 5½%, 1942-45.	\$40,000 00	\$41,535 25	\$42,018 80	Dymont Anderson.
26..	Town of Arnprior, 6%, 1935-39.	15,000 00	16,026 32	15,993 30	Brouse Mitchell.
1..	Town of Arnprior, 6%, 1926-41.	14,000 00	14,362 42	14,417 70	Brouse Mitchell.
28..	Township of East York, 5½%, 1942-45.	28,000 00	29,074 67	29,410 40	Dymont Anderson.
Feb. 14..	Town of Ford City, 5%, 1926-45.	20,526 53	19,955 26	20,263 79	Dymont Anderson.
June 23..	Rural Municipality of St. James, 5½%, 1956.	11,100 00	11,100 00	10,267 50	Bell, Gouinlock & Co.
July 27..	Town of Estevan, 6%, 1926-46.	6,738 33	6,738 33	6,832 67	H. J. Birkett & Co.
Apr. 1..	Town of Preston, 5½%, 1928.	90 23	99 70	90 23	Matured.
1..	Town of Preston, 5½%, 1928.	478 81	510 45	478 81	Matured.
3..	Town of Sandwich, 6%, 1928.	230 15	260 63	230 15	Matured.
1..	Rural Municipality of Whitemouth, 6%, 1928.	448 57	448 57	448 57	Matured.
May 1..	Village of Tantalton, 8%, 1928.	300 00	325 32	300 00	Matured.
June 1..	Township of Sombra, 6%, 1928.	590 48	619 14	590 48	Matured.
15..	Town of Estevan, 6%, 1928.	429 71	429 71	429 71	Matured.
Dec. 31..	Town of Timmins, 6½%, 1928.	3,370 76	3,419 08	3,370 76	Matured.
31..	Town of Timmins, 7%, 1928.	1,279 86	1,366 86	1,279 86	Matured.
Jan. 15..	Town of Yorkton, 7%, 1929.	5,751 14	6,220 74	5,751 14	Matured.
Dec. 31..	Town of Petrolia, 6%, 1928.	570 39	586 86	570 39	Matured.
31..	Village of Ridgedale, 8%, 1928.	207 50	229 87	207 50	Matured.
31..	Town of Preston, 5½%, 1928.	143 82	71 04	143 82	Matured.
31..	Town of Preston, 5½%, 1928.	782 72	803 91	782 72	Matured.
15..	Town of Tecumseh, 6%, 1928.	543 12	613 35	543 12	Matured.
15..	Village of Marcellin, 8%, 1928.	300 00	338 87	300 00	Matured.
15..	Town of Coronation, 6%, 1928.	379 35	397 70	379 35	Matured.
June 30..	Town of Tecumseh, 6%, 1928.	763 61	867 67	763 61	Matured.
July 1..	Township of Tisdale, 5½%, 1928.	2,622 10	2,633 24	2,622 10	Matured.
Aug. 1..	Town of Kenora, 7%, 1928.	303 79	328 04	303 79	Matured.
Feb. 1..	Village of Emelien, 5½%, 1928.	200 00	205 32	200 00	Matured.
Aug. 15..	Village of Embro, 6%, 1928.	324 95	340 71	324 95	Matured.
13..	Town of Timmins, 7%, 1928.	1,835 49	1,876 32	1,835 49	Matured.
15..	Town of Shaunavon, 6½%, 1928.	146 03	157 58	146 03	Matured.
15..	Village of New Hamburg, 5%, 1928.	454 23	454 23	454 23	Matured.
Sept. 1..	Hanna Hospital, 8%, 1928.	907 21	957 11	907 21	Matured.
1..	Township of Tisdale, 6%, 1928.	6,034 12	5,998 12	6,034 12	Matured.
Oct. 1..	Town of Shaunavon, 6½%, 1928.	233 74	252 36	233 74	Matured.
Dec. 1..	Village of Cayuga, 5½%, 1928.	673 53	717 64	673 53	Matured.
1..	Village of Dafoe, 8%, 1928.	320 00	354 53	320 00	Matured.
Jan. 15..	Greenvale School Dist., 8%, 1929.	100 00	102 62	100 00	Matured.
1..	Woodside School Dist., 8%, 1929.	150 00	155 08	150 00	Matured.
1..	Grangeview School Dist., 8%, 1929.	200 00	206 77	200 00	Matured.
Dec. 31..	St. Paul's Sep. School, 5½%, 1928.	164 63	139 06	164 63	Matured.
Jan. 1..	Bradbury School Dist., 6½%, 1929.	100 00	103 44	100 00	Matured.
Mar. 1..	Belleau Brook School Dist., 8%, 1928.	250 00	262 30	250 00	Matured.
1..	Sambor School Dist., 6½%, 1928.	66 06	73 22	66 06	Matured.
2..	St. Henry's Rom. Catholic Separate School Dist., 6½%, 1928.	625 00	783 17	625 00	Matured.
Apr. 1..	Sanctuary School Dist., 5¾%, 1928.	132 86	137 20	132 86	Matured.
1..	Cummings School Dist., 8%, 1928.	300 00	353 44	300 00	Matured.
June 1..	Kindersley School Dist., 6½%, 1928.	55 94	70 21	55 94	Matured.
July 15..	Whitecourt School Dist., 8%, 1928.	400 00	424 52	400 00	Matured.
Aug. 18..	Boyer Lake School Dist., 8%, 1928.	405 70	458 88	405 70	Matured.
Sept. 14..	Westwood School Dist., 8%, 1928.	202 86	229 88	202 86	Matured.
1..	Lebanon School Dist., 8%, 1928.	100 00	105 21	100 00	Matured.
3..	Lotus School Dist., 7%, 1928.	180 00	180 00	180 00	Matured.
Nov. 1..	St. Jean School Dist., 6½%, 1928.	100 00	104 16	100 00	Matured.
1..	Tuxedo School Dist., 6%, 1928.	1,000 00	1,023 00	1,000 00	Matured.
Mar. 30..	Norway Valley School Dist., 8%, 1928.	120 00	127 82	120 00	Matured.
Dec. 1..	Hussar School Dist., 8%, 1928.	466 67	497 03	466 67	Matured.
1..	Murray Lake School Dist., 8%, 1928.	202 86	227 36	202 86	Matured.
1..	Redvers School Dist., 5½%, 1928.	302 59	302 59	302 59	Matured.
1..	Grayson Roman Catholic School Dist., 8%, 1928.	507 20	568 42	507 20	Matured.
1..	Wrentham Consolidated School Dist., 7½%, 1928.	260 02	335 59	262 02	Matured.
Jan. 19..	Ford City Separate School Dist., 5½%, 1948-55.	13,101 18	13,101 18	13,675 38	Dymont Anderson.
Feb. 1..	Wartime School Dist., 5¾%, 1928.	568 24	577 54	568 24	Matured.
1..	St. Etienne School Dist., 6%, 1928.	59 81	61 30	59 81	Matured.
1..	Iris School Dist., 8%, 1928.	100 00	119 29	100 00	Matured.
1..	City of Edmonton Separate School, 6%, 1928.	1,000 00	1,000 00	1,000 00	Matured.

## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## II—BONDS AND DEBENTURES SOLD OR MATURED

## THE ONTARIO EQUITABLE LIFE &amp; ACCIDENT INSURANCE COMPANY—Continued

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Mar. 1	Arroyo School Dist., 8%, 1928....	\$100 00	\$109 03	\$100 00	Matured.
Feb. 1	Brightstone School Dist., 8%, 1928	80 00	95 43	80 00	Matured.
Dec. 31	Sarto School Dist., 7%, 1928.....	300 00	308 11	300 00	Matured.
Jan. 1	Striy School Dist., 6½%, 1929....	90 00	93 10	90 00	Matured.
Dec. 31	St. Paul's Roman Catholic Schools, 5½%, 1928.....	50 75	43 16	50 75	Matured.
Jan. 1	Lemberg School Dist., 6%, 1929....	125 00	132 63	125 00	Matured.
Dec. 31	Vidette School Dist., 6%, 1928....	136 85	146 18	136 85	Matured.
31	Clay Centre School Dist., 6%, 1928	136 71	146 05	136 71	Matured.
31	Coxley School Dist., 5¾%, 1928....	138 35	142 91	138 35	Matured.
8	Trieste School Dist., 8%, 1928....	66 66	70 14	66 66	Matured.
10	Sundre School Dist., 8%, 1928....	166 66	177 50	166 66	Matured.
10	Harmonien School Dist., 8%, 1928	133 33	141 95	133 33	Matured.
15	St. Charles School Dist., 7%, 1928	500 00	532 71	500 00	Matured.
13	Edzell School Dist., 6%, 1928....	250 00	276 37	250 00	Matured.
20	Roanoke School Dist., 8%, 1928....	496 90	524 19	496 90	Matured.
15	Patriot School Dist., 6½%, 1928....	140 71	159 17	140 71	Matured.
Jan. 2	Bromhead Rural Tel. Co., 8%, 1929	252 48	271 98	252 48	Matured.
Dec. 31	Eastern Edam Rural Tel. Co., 7½%, 1928.....	164 90	195 31	164 90	Matured.
Jan. 3	Pilger Rural Tel. Co., 6%, 1929....	127 87	130 82	127 87	Matured.
Mar. 1	Lacadia Rural Tel. Co., 6%, 1928....	273 25	291 92	273 25	Matured.
Oct. 18	Union Transit Co., Ltd., 6%, 1930	5,000 00	4,950 00	5,000 00	Cochran, Hay & Co.
	Accumulation of book value towards par.....		277 76		
		\$298,898 96	\$290,946 02	\$290,758 46	

## PERTH MUTUAL FIRE INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Oct. 16	Province of Ontario, 5%, 1948....	\$20,000 00	\$20,000 00	\$20,450 00	Wood, Gundy & Co.
16	Can. National Rys. (Dominion Guaranteed), 5%, 1936.....	106,000 00	106,000 00	105 470 00	Wood, Gundy & Co.
Dec. 24	Town of Mitchell, 5½%, 1928.....	830 71	830 71	830 71	Matured Instalment.
July 1	City of Regina, 5%, 1928.....	5,000 00	5,000 00	5,000 00	Matured.
June 2	Town of Mimico, 5%, 1928.....	295 69	295 69	295 69	Matured Instalment.
July 15	Village of Blyth, 5%, 1928.....	228 69	228 69	228 69	Matured Instalment.
Apr. 30	Town of Chesley, 5%, 1928.....	264 06	264 06	264 06	Matured Instalment.
July 15	Township of Hibbert, 5%, 1928....	628 72	628 72	628 72	Matured Instalment.
Aug. 31	Town of Mitchell, 5%, 1928.....	220 10	220 10	220 10	Matured Instalment.
31	Town of Mitchell, 5%, 1928.....	203 41	203 41	203 41	Matured Instalment.
June 1	City of Galt, 5%, 1928.....	5,000 00	5,000 00	5,000 00	Matured.
1	Town of Preston, 6%, 1928.....	731 90	731 90	731 90	Matured.
Jan. 27	Town of Renfrew, 5%, 1928.....	132 80	132 80	132 80	Matured Instalment.
27	Town of Renfrew, 5%, 1928.....	88 95	88 95	88 95	Matured Instalment.
Sept. 1	Wainwright School Dist., 5%, 1928	400 00	400 00	400 00	Matured Instalment.
Apr. 1	Lethbridge Protestant School Dist., 6%, 1928.....	333 32	333 32	333 32	Matured Instalment.
		\$140,358 35	\$140,358 35	\$140,278 35	

## THE PROVIDENT ASSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
May 14	City of St. Boniface, 5%, 1942....	\$11,000 00	\$10,370 50	\$10,422 50	Credit Canadien, Inc.
14	City of St. Boniface, 5%, 1944....	1,000 00	935 30	947 50	Credit Canadien, Inc.
		\$12,000 00	\$11,305 80	\$11,370 00	

## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## II—BONDS AND DEBENTURES SOLD OR MATURED

## QUEEN CITY FIRE INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
May 15..	Province of Ontario, 6%, 1928....	\$5,000 00	\$5,000 00	\$5,000 00	Matured.
Aug. 15..	Province of Ontario, 6%, 1928....	2,000 00	2,000 00	2,000 00	Matured.
15..	Province of Ontario, 6%, 1928....	10,000 00	10,000 00	10,000 00	Matured.
May 1..	Town of Penetanguishene, 5%, 1928	2,293 85	2,071 07	2,293 85	Matured.
O.t. 6..	Township of York, 5%, 1935.....	10,000 00	9,953 00	9,953 00	Wood, Gundy & Co., Ltd.
Aug. 1..	Granum School Dist., 5½%, 1928..	250 00	250 00	250 00	Matured.
		\$29,543 85	\$29,274 07	\$29,496 85	

## TORONTO CASUALTY FIRE &amp; MARINE INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Apr. 27..	Grand Trunk Pacific Ry., 4%, 1955	\$14,580 00	\$11,396 46	\$12,538 80	Burgess & Co.
Aug. 4..	Can. National Rys., 4½%, 1957...	8,000 00	7,860 00	7,871 40	Bank of Montreal.
8..	Can. National Rys., 4½%, 1957...	1,000 00	982 50	983 00	Bank of Montreal.
Dec. 31..	Roman Catholic School Trs., Cobalt, 1928.....	476 32	476 32	476 32	Matured.
July 16..	Can. Permanent Mortgage Corp., 5½%, 1928.....	10,000 00	10,000 00	10,000 00	Matured.
Dec. 1..	Can. Permanent Mortgage Corp., 5½%, 1928.....	1,500 00	1,500 00	1,500 00	Matured.
14..	Can. Permanent Mortgage Corp., 5½%, 1928.....	500 00	500 00	500 00	Matured.
		\$36,056 32	\$32,715 28	\$33,869 52	

## WATERLOO MUTUAL FIRE INSURANCE COMPANY

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Feb. 1..	Dominion of Canada, 5½%, 1934..	\$50,000 00	\$50,000 00	\$52,150 00	Wood, Gundy & Co.
May 2..	Province of Ontario, 6%, 1935....	14,000 00	14,000 00	15,120 00	Waterloo Trust.
1..	Province of Alberta, 6%, 1936....	10,000 00	10,000 00	10,800 00	Cochran, Hay & Co.
July 10..	Province of Saskatchewan, 4½%, 1944.....	10,000 00	10,000 00	9,850 00	Dominion Securities.
May 1..	Province of Ontario, 6%, 1936....	5,000 00	5,000 00	5,400 00	Dominion Securities.
1..	Province of Ontario, 6%, 1935....	25,000 00	25,000 00	27,000 00	Dominion Securities.
1..	Province of Alberta, 6%, 1936....	15,000 00	15,000 00	16,200 00	Wood, Gundy & Co.
June 18..	Province of Ontario, 5%, 1948....	10,000 00	10,000 00	10,500 00	Waterloo Trust.
18..	Province of Ontario, 5%, 1948....	16,500 00	16,500 00	17,242 50	Waterloo Trust.
May 22..	Province of Manitoba, 4%, 1950....	9,733 33	9,733 33	9,455 91	J. Richardson & Sons.
22..	Toronto Power Co., 4½%, 1941....	12,166 66	12,166 66	11,984 16	Bell, Gouinlock & Co.
Jan. 6..	Town of Preston, 5½%, 1943....	204 72	204 72	204 72	Maturity.
June 12..	Town of Melville, 5½%, 1959....	22 84	22 84	22 84	Maturity.
4..	Town of MacLeod, 4%, 1974....	63 44	63 44	63 44	Maturity.
Feb. 23..	Village of Forest Hill, 5%, 1937....	713 75	713 75	713 75	Maturity.
Mar. 1..	City of Kitchener, 4%, 1933....	162 91	162 91	162 91	Maturity.
1..	Village of Fort Erie, 5½%, 1944....	572 51	572 51	572 51	Maturity.
Apr. 3..	Town of Sandwich, 5½%, 1946....	168 57	168 57	168 57	Maturity.
May 16..	Town of Renfrew, 5%, 1952....	38 60	38 60	38 60	Maturity.
16..	Town of Renfrew, 5%, 1952....	114 85	114 85	114 85	Maturity.
17..	Town of Waterloo, 6½%, 1951....	94 25	94 25	94 25	Maturity.
Dec. 4..	Village of Forest Hill, 5½%, 1928....	368 99	368 99	368 99	Maturity.
19..	Town of Eastview, 5½%, 1928....	510 87	510 87	510 87	Maturity.
13..	Town of Waterloo, 4%, 1928....	147 66	147 66	147 66	Maturity.
22..	Township of Waterloo, 5%, 1928..	420 11	420 11	420 11	Maturity.
22..	Township of Waterloo, 5%, 1928..	332 10	332 10	332 10	Maturity.
Jan. 2..	Lavoy School Dist., 7%, 1929....	250 00	250 00	250 00	Maturity.
1..	Darlingford School Dist., 6%, 1930	420 00	420 00	420 00	Maturity.



## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## II—BONDS AND DEBENTURES SOLD OR MATURED

## WATERLOO MUTUAL FIRE INSURANCE COMPANY—Continued

Date Sold or Matured	Description of Security	Par Value	Book Value	Sale Price or Consideration Received	To Whom Sold
Jan. 1..	Almond School Dist., 6%, 1932...	\$150 00	\$150 00	\$150 00	Maturity.
1..	Neudorf School Dist., 6%, 1933...	500 00	500 00	500 00	Maturity.
25..	Morse School Dist., 6½%, 1933...	500 00	500 00	500 00	Maturity.
2..	Aneroid School Dist., 7%, 1936...	256 79	256 79	256 79	Maturity.
Jan. 15..	Stettler School Dist., 5½%, 1942...	333 33	333 33	333 33	Maturity.
Feb. 1..	Innisfree School Dist., 7%, 1934...	200 00	200 00	200 00	Maturity.
16..	Penhold School Dist., 7%, 1934...	325 00	325 00	325 00	Maturity.
Mar. 1..	Crak School Dist., 6½%, 1938...	400 00	400 00	400 00	Maturity.
Apr. 1..	Brant Consolidated School Dist., 6%, 1934...	450 00	450 00	450 00	Maturity.
1..	Shaunavon School Dist., 7½%, 1935...	825 78	825 78	825 78	Maturity.
May 12..	Fronka School Dist., 5½%, 1930...	400 00	400 00	400 00	Maturity.
June 1..	Adamson School Dist., 5½%, 1931...	100 00	100 00	100 00	Maturity.
Dec. 8..	Elsas School Dist., 7½%, 1928...	413 87	413 87	413 87	Maturity.
3..	Sintaluta School Dist., 6%, 1928...	380 00	380 00	380 00	Maturity.
2..	Maple Leaf School Dist., 8%, 1928...	110 00	110 00	110 00	Maturity.
3..	Herbert School Dist., 5½%, 1928...	600 00	600 00	600 00	Maturity.
20..	Hanley School Dist., 5%, 1928...	533 33	533 33	533 33	Maturity.
28..	Jasper Place School Dist., 5½%, 1928...	500 00	500 00	500 00	Maturity.
22..	Portreeve School Dist., 8%, 1928...	359 57	359 57	359 57	Maturity.
31..	Rye School Dist., 6%, 1928...	100 00	100 00	100 00	Maturity.
June 20..	Blaine Lake School Dist., 6¼%, 1934...	150 00	150 00	150 00	Maturity.
21..	Lethbridge School Dist., 5%, 1935...	266 66	266 66	266 66	Maturity.
Jan. 31..	Balcaries School Dist., 6%, 1931...	475 00	475 00	475 00	Maturity.
Sept. 1..	Wainwright School Dist., 5%, 1930...	500 00	500 00	500 00	Maturity.
16..	Hyssop School Dist., 5½%, 1931...	200 00	200 00	200 00	Maturity.
4..	Herbert School Dist., 5½%, 1932...	400 00	400 00	400 00	Maturity.
1..	Melville School Dist., 5½%, 1942...	400 00	400 00	400 00	Maturity.
Nov. 1..	Francis School Dist., 5½%, 1938...	400 00	400 00	400 00	Maturity.
1..	Fleming School Dist., 5%, 1941...	466 67	466 67	466 67	Maturity.
Jan. 16..	Coalgate School Dist., 6%, 1931...	300 00	300 00	300 00	Maturity.
8..	Portreeve School Dist., 8%, 1934...	332 93	332 93	332 93	Maturity.
Dec. 31..	Taber School Dist., 4%, 1970...	85 27	85 27	85 27	Maturity.
Jan. 4..	Redcliffe School Dist., 3%, 1975...	52 79	52 79	52 79	Maturity.
31..	Olds School Dist., 6%, 1928...	500 00	500 00	500 00	Maturity.
Feb. 2..	Morris School Dist., 6½%, 1928...	733 34	733 34	733 34	Maturity.
Apr. 21..	Omemee School Dist., 8%, 1928...	250 00	250 00	250 00	Maturity.
Mar. 31..	Swift Current School Dist., 3%, (indefinite).....	5,425 00	5,425 00	.....	Written off.
		\$200,381 49	\$200,381 49	\$203,259 07	

## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## III—STOCKS PURCHASED

## ECONOMICAL MUTUAL FIRE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
1928				
Dec. 5..	Canadian Pacific Railway, Com.....	\$10,000 00	\$23,550 00	Cochran, Hay & Co., Ltd.
		\$10,000 00	\$23,550 00	

## EMPIRE LIFE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
1928				
Dec. 1..	Goodyear Tire & Rubber Co., 7% Pref.	\$5,000 00	\$5,390 00	S. R. MacKellar & Co.
1..	Goodyear Tire & Rubber Co., 7% Pref.	8,000 00	8,584 00	
19..	Maple Leaf Milling Co., 7% Pref.....	500 00	551 50	S. R. MacKellar & Co. and McLeod, Young, Harris & Scott.
20..	Maple Leaf Milling Co., 7% Pref.....	1,000 00	1,108 00	
		\$14,500 00	\$15,633 50	S. R. MacKellar & Co.

## FEDERAL FIRE INSURANCE COMPANY OF CANADA

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
		NIL	NIL	

## GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
		NIL		

## ONTARIO EQUITABLE LIFE &amp; ACCIDENT INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Mar. 31..	Steel of Canada, Com.....	\$50,000 00	\$97,640 00	Fraser, Dingman & Co.
Apr. 3..	Imperial Oil, Com.....	None	31,000 00	Fraser, Dingman & Co.
Apr. 4 & 10	British American Oil, Com.....	None	18,425 00	Fraser, Dingman & Co.
10..	Steel of Canada, Com.....	50,000 00	115,225 00	Fraser, Dingman & Co.
11 & 12	Royal Bank of Canada, Com.....	20,000 00	77,681 25	Fraser, Dingman & Co.
Ap. 14..	Winnipeg Electric Railway, 7% Pref....	10,000 00	10,920 00	Fraser, Dingman & Co.
14..	Winnipeg Electric Railway, 7% Pref....	None	12,500 00	Fraser, Dingman & Co.
May 10..	International Petroleum, Com.....	None	21,625 00	Fraser, Dingman & Co.
21 & 22	Royal Bank of Canada, Com.....	10,000 00	40,000 00	Fraser, Dingman & Co.
June 11..	Canadian Pacific Railway, Com.....	10,000 00	20,250 00	Fraser, Dingman & Co.
July 12..	Standard Oil of New Jersey, Com.....	5,000 00	8,600 00	Fraser, Dingman & Co.
23..	Standard Bank of Canada, Com.....	10,000 00	28,800 00	Fraser, Dingman & Co.
Aug. 24..	St. Louis-San Francisco Railway, Com..	10,000 00	11,675 00	Fraser, Dingman & Co.
25..	Kennecott Copper, Com.....	None	9,787 50	Fraser, Dingman & Co.
31..	Canadian Pacific Railway, Com.....	10,000 00	21,400 00	Fraser, Dingman & Co.
Sept. 29..	Canadian Pacific Railway, Com.....	10,000 00	21,600 00	Fraser, Dingman & Co.
29..	Canada Bread, Com.....	None	14,993 75	Fraser, Dingman & Co.
Oct. 30..	Standard Oil of New Jersey, Com.....	7,500 00	14,362 50	Fraser, Dingman & Co.
30..	Standard Oil of New Jersey, Com.....	5,000 00	7,250 00	Fraser, Dingman & Co.
Nov. 1..	Standard Bank of Canada, Com.....	3,900 00	11,583 00	Fraser, Dingman & Co.
21..	Consolidated Gas of New York, Com....	None	45,000 00	Fraser, Dingman & Co.
26..	St. Louis-San Francisco Ry., Com.....	10,000 00	11,825 00	Fraser, Dingman & Co.
26..	Canadian Pacific Railway, Com.....	10,000 00	25,157 50	McLeod, Young, Harris & Scott.
Dec. 1..	Anaconda Copper, Com.....	5,000 00	11,550 00	McLeod, Young, Harris & Scott.
1..	Kennecott Copper, Com.....	None	14,875 00	McLeod, Young, Harris & Scott.
13..	Standard Oil of New Jersey, Com.....	5,000 00	10,075 00	Fraser, Dingman & Co.
26..	Royal Bank of Canada, Com.....	1,600 00	3,200 00	Fraser, Dingman & Co.
			\$717,000 50	

STATEMENT SHOWING THE MOVEMENT OF SECURITIES- *Continued*

## III—STOCKS PURCHASED

## THE PROVIDENT ASSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
May 2..	Quebec Power, Com.....	None	\$24,325 00	Geoffrion & Co.
2..	Canada Power Com.....	None	13,235 00	Geoffrion & Co.
23..	Shawinigan Power, Com.....	None	10 330 00	Geoffrion & Co.
July 31..	Quebec Power Co., Com.....	None	2,753 70	Dividend.
Sept. 6..	United Securities, 6% Pref.....	\$50,000 00	52,125 00	Geoffrion & Co.
Oct. 31..	Shawinigan Power, Com.....	None	880 00	Dividend.
		.....	\$103,648 70	

## TORONTO CASUALTY FIRE &amp; MARINE INSURANCE CO.

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
		NIL		

## WELLINGTON FIRE INSURANCE COMPANY

Date Purchased	Description of Security	Par Value	Price Paid	From or Through Whom Purchased
Dec. 19..	Standard Oil of New Jersey, Com.....	\$5,000 00	\$10,627 50	Mara & McCarthy.



## STATEMENT SHOWING THE MOVEMENT OF SECURITIES—Continued

## IV—STOCKS SOLD

## ECONOMICAL MUTUAL FIRE INSURANCE COMPANY

Date Sold	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
		NIL	NIL	NIL	

## THE EMPIRE LIFE INSURANCE COMPANY

Date Sold	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
		NIL	NIL	NIL	

## FEDERAL FIRE INSURANCE COMPANY OF CANADA

Date Sold	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
		NIL	NIL	NIL	

## THE GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY

Date Sold	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
		NIL	NIL	NIL	

## THE ONTARIO EQUITABLE LIFE &amp; ACCIDENT INSURANCE COMPANY

Date Sold	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
Apr. 3..	Steel of Canada, Com.....	\$50,000 00	\$97,640 00	\$106,000 00	Fraser, Dingman & Co.
May 8..	Imperial Oil, Com.....	None	31,000 00	34,692 50	Fraser, Dingman & Co.
8..	British American Oil, Com.....	None	18,425 00	20,295 00	Fraser, Dingman & Co.
8..	Royal Bank of Canada, Com.....	20,000 00	77,681 25	82,200 00	Fraser, Dingman & Co.
June 11..	Steel of Canada, Com.....	3,500 00	7,897 50	7,907 50	Fraser, Dingman & Co.
July 5..	Canadian Pacific Ry., Com.....	10,000 00	20,250 00	20,750 00	Fraser, Dingman & Co.
Aug. 1..	Standard Oil of New Jersey, Com.....	5,000 00	8,600 00	9,000 00	Fraser, Dingman & Co.
Sept. 27..	Kennecott Copper, Com.....	None	9,787 50	10,037 50	Fraser, Dingman & Co.
27..	St. Louis-San Francisco Ry., Com.....	10,000 00	11,675 00	11,775 00	Fraser, Dingman & Co.
28..	Canadian Pacific Ry., Com.....	10,000 00	21,400 00	22,012 50	Fraser, Dingman & Co.
Oct. 25..	Canadian Pacific Ry., Com.....	10,000 00	21,600 00	21,900 00	Fraser, Dingman & Co.
25..	Canada Bread, Com.....	None	14,993 75	15,400 00	Fraser, Dingman & Co.
Nov. 15..	Standard Bank, Com.....	1,500 00	4,455 00	4,500 00	Fraser, Dingman & Co.
16..	Standard Bank, Com.....	2,400 00	7,128 00	7,200 00	Fraser, Dingman & Co.
15..	Standard Bank, Com.....	10,000 00	28,800 00	29,800 00	Fraser, Dingman & Co.
8..	Standard Oil of New Jersey, Com.....	7,500 00	14,362 50	15,637 50	Fraser, Dingman & Co.
12..	Standard Oil of New York, Com.....	5,000 00	7,250 00	7,600 00	Fraser, Dingman & Co.
26..	Consolidated Gas of New York, Com.....	None	45,000 00	49,437 50	Fraser, Dingman & Co.
Oct. 19..	International Petroleum, Com.....	None	21,625 00	20,750 00	Fraser, Dingman & Co.
Dec. 29..	Canadian Pacific Ry., Com.....	10,000 00	25,157 50	25,300 00	McLeod, Young, Harris & Scott.
29..	Anaconda Copper, Com.....	5,000 00	11,550 00	11,600 00	McLeod, Young, Weir & Co.
29..	Kennecott Copper, Com.....	None	14,875 00	15,000 00	McLeod, Young, Weir & Co.
29..	St. Louis-San Francisco, Com.....	10,000 00	11,825 00	11,450 00	Fraser, Dingman & Co.
13..	Standard Oil of New Jersey, Com.....	5,000 00	10,075 00	10,400 00	Fraser, Dingman & Co.
			\$543,053 00	\$570,645 00	

STATEMENT SHOWING THE MOVEMENT OF SECURITIES—*Continued*

## IV—STOCKS SOLD

## THE PROVIDENT ASSURANCE COMPANY

Date Sold	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
1928					
Dec. 12..	United Securities, Pref. 6%.....	\$10,000 00	\$10,425 00	\$10,440 00	Geoffrion & Co.
17..	United Securities, Pref. 6%.....	10,000 00	10,425 00	10,440 00	Geoffrion & Co.
19..	United Securities, Pref. 6%.....	5,000 00	5,212 50	5,220 00	Geoffrion & Co.
21..	United Securities, Pref. 6%.....	5,000 00	5,212 50	5,220 00	Geoffrion & Co.
		\$30,000 00	\$31,275 00	\$31,320 00	

## TORONTO CASUALTY FIRE &amp; MARINE INSURANCE COMPANY

Date Sold	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
		NIL	NIL	NIL	

## WELLINGTON FIRE INSURANCE COMPANY

Date Sold	Description of Security	Par Value	Book Value	Sale Price or Consideration Paid	To Whom Sold
		NIL	NIL	NIL	

# IV.

## STATISTICAL TABLES

TABLE I.—Fire losses in Ontario, 1919-1928, reported by insurers other than insurers licensed under *The Insurance Act* (Dominion).

Year	Class of Company	Total amount paid for losses caused by fire and lightning in the Province during the year, as reported to the Department of Insurance for Ont. by Provincial Licensees.	Amount paid for such losses reported to have been caused by incendiarism or supposed incendiarism.	Amount paid for such losses on buildings and contents reported to have been caused by lightning.	Amount paid for such losses on live stock reported to have been caused by lightning.
1919	71 Purely Mutual Companies.....	\$ c. 599,813 83	\$ c. 10,211 00	\$ c. 142,701 13	\$ c. 89,148 09
	9 Cash-Mutual Companies.....	562,429 92	15,617 29	95,913 47	5,478 81
	2 Stock Companies.....	196,401 12	4,935 13	26,828 19	.....
1920	82 Companies.....	1,358,644 87	30,763 42	265,422 79	94,626 90
	72 Purely Mutual Companies.....	620,839 35	11,089 00	116,173 17	95,336 06
	9 Cash-Mutual Companies.....	571,214 41	16,767 74	44,055 34	1,678 00
1921	2 Stock Companies.....	265,410 46	950 78	9,289 05	.....
	83 Companies.....	1,457,464 22	28,807 52	169,517 56	97,014 06
	72 Purely Mutual Companies.....	929,811 08	4,425 00	189,290 45	85,389 88
1922	6 Cash-Mutual Companies.....	692,139 18	6,637 60	53,237 21	9,696 87
	3 Stock Companies.....	658,429 22	5,918 40	23,684 77	.....
	81 Companies.....	2,280,379 68	16,981 00	266,212 43	95,066 75
1923	73 Purely Mutual Companies.....	1,046,377 97	3,148 33	220,368 14	64,373 81
	6 Cash-Mutual Companies.....	634,294 16	35,082 71	5,069 06	5,368 91
	3 Stock Companies.....	938,692 58	28,939 95	3,492 30	.....
1924	82 Companies.....	2,619,364 71	67,170 99	228,929 50	69,742 72
	71 Purely Mutual Companies.....	1,186,326 02	7,085 00	175,288 85	56,043 02
	5 Cash-Mutual Companies.....	728,022 32	940 00	45,824 85	2,261 89
1925	6 Stock Companies.....	808,681 35	↑	↑	↑
	82 Companies.....	2,723,029 69	8,025 00	221,333 67	58,304 91
	71 Mutual Insurance Corporations.....	1,114,608 27	14,298 99	128,682 27	50,051 66
1926	5 Cash-Mutual Insurance Corporations.....	833,804 88	↑	↑	↑
	6 Joint Stock Insurance Companies.....	672,726 36	↑	↑	↑
	82 Insurers.....	2,621,139 51	14,298 99	128,682 27	50,051 66
1927	71 Mutual Insurance Corporations.....	1,128,751 61	22,573 19	172,990 78	78,440 97
	5 Cash-Mutual Insurance Corporations.....	741,494 81	↑	↑	↑
	6 Joint Stock Insurance Companies.....	567,468 95	↑	↑	↑
1928	82 Companies.....	2,437,715 37	22,573 19	172,990 78	78,440 97
	71 Mutual Insurance Corporations.....	886,477 93	8,870 70	97,917 85	55,669 61
	5 Cash-Mutual Corporations.....	824,325 21	↑	↑	↑
1929	6 Joint Stock Insurance Companies.....	405,779 35	↑	↑	↑
	82 Companies.....	2,116,582 49	8,870 70	97,917 85	55,669 61
	71 Mutual Insurance Corporations.....	1,316,952 16	2,965 00	108,344 65	55,865 11
1930	5 Cash-Mutual Insurance Corporations.....	626,184 77	↑	↑	↑
	7 Joint Stock Insurance Companies.....	287,562 77	↑	↑	↑
	83.....	2,230,699 70	2,965 00	108,344 65	55,865 11
1931	71 Mutual Insurance Corporations.....	1,294,390 13	7,254 66	121,191 23	89,091 65
	4 Cash-Mutual Insurance Corporations.....	662,630 40	↑	↑	↑
	7 Joint Stock Insurance Companies.....	.....	↑	↑	↑
1932	82.....	.....	7,254 66	121,191 23	89,091 65
	.....	.....	.....	.....	.....

Details of losses not reported.



TABLE II.—Underwriting experience, averages and percentages for 30 years (1899-1928), mutual fire insurance corporations not licensed under *The Insurance Act* (Dominion).

Year	Number of companies.	Average assets.	Average liabilities.	Average surplus.	Average net amount at risk.	Percentage of average surplus to average amount at risk.	Average cost of management.	Percentage of average cost of management to average amount at risk.	Average amount paid for losses.	Percentage of average amount paid for losses to average amount at risk.	Total percentage of average cost of management to the average amount at risk; and of the average amount paid for losses to average amount at risk.
1899	75	\$ 57,496 34	\$ 599 70	\$ 56,896 64	\$ 1,675,698 00	3.395	\$ 932 17	.0556	\$ 2,235 19	.133	.1886
1900	74	61,671 61	599 07	61,102 57	1,801,005 00	3.392	884 47	.0491	2,968 90	.164	.2131
1901	75	65,465 40	575 61	64,889 79	1,908,047 00	3.406	927 30	.0486	2,558 30	.134	.1876
1902	74	71,126 62	451 07	70,675 55	2,040,293 00	3.463	959 75	.0470	2,736 10	.134	.1810
1903	74	66,003 26	451 07	76,148 65	2,197,059 00	3.465	1,018 70	.0463	3,496 26	.159	.2053
1904	72	82,048 25	428 55	81,619 90	2,358,989 00	3.459	1,087 72	.0461	3,879 52	.164	.2101
1905	70	89,230 53	252 71	88,977 82	2,770,357 00	3.461	1,136 78	.0442	3,868 18	.130	.1942
1906	69	84,883 54	230 22	100,555 32	2,775,651 00	3.434	1,240 60	.0450	5,217 10	.189	.2340
1907	69	100,869 55	315 52	100,557 85	3,043,846 00	3.427	1,247 39	.0428	4,404 70	.151	.2198
1908	68	104,918 05	332 92	104,585 13	3,044,888 00	3.427	1,320 62	.0433	5,428 88	.178	.2298
1909	68	112,916 11	351 71	112,564 40	3,256,331 00	3.451	1,408 79	.0435	4,374 41	.153	.2167
1910	69	116,309 59	381 71	116,027 88	3,526,331 00	3.412	1,470 75	.0437	5,931 40	.176	.2333
1911	69	121,509 36	280 43	121,000 98	3,703,068 00	3.412	1,540 46	.0433	6,809 82	.150	.2038
1912	69	126,205 74	394 48	130,709 83	3,703,068 00	3.400	1,638 44	.0440	7,917 43	.169	.2388
1913	69	130,692 23	332 40	130,360 43	3,985,215 56	3.398	1,759 04	.0455	7,404 43	.157	.2198
1914	70	136,946 38	438 05	136,508 33	4,126,580 46	3.376	1,956 03	.0418	6,250 34	.151	.2070
1915	70	136,709 96	667 89	136,042 07	4,316,262 46	3.363	1,806 00	.0430	7,372 33	.157	.2209
1916	70	145,872 94	607 17	145,265 77	4,549,791 77	3.332	2,093 71	.0438	8,552 54	.181	.2258
1917	70	155,223 63	824 21	154,409 42	4,814,198 15	3.312	2,103 77	.0431	8,837 70	.184	.2271
1918	71	160,372 05	824 21	159,547 85	5,210,582 48	3.375	2,103 77	.0431	8,837 70	.184	.2271
1919	71	176,142 28	305 48	175,836 80	5,602,470 96	3.302	2,343 93	.0446	8,432 66	.152	.2064
1920	72	193,458 70	317 12	193,141 58	6,044,804 14	3.352	2,583 77	.0466	12,914 04	.211	.2570
1921	72	203,371 20	705 00	202,666 19	6,252,157 80	3.298	2,790 87	.0440	12,914 04	.229	.2734
1922	73	207,292 70	1,078 25	206,214 45	6,730,615 33	3.038	3,172 44	.0474	15,698 71	.248	.2958
1923	71	206,359 11	1,834 35	204,524 76	7,031,073 77	3.157	3,283 18	.0462	15,698 71	.223	.2694
1924	71	228,217 15	6,704 09	221,513 06	7,366,973 69	3.015	3,682 34	.0490	15,897 91	.218	.2687
1925	71	229,335 29	7,221 52	222,114 05	7,717,477 27	2.955	3,485 02	.0487	12,485 60	.1617	.2116
1926	71	236,307 73	8,203 87	228,103 85	8,096,854 17	2.862	3,949 01	.0498	18,538 18	.2290	.2778
1927	71	240,785 48	9,034 38	231,751 10	8,440,243 25	2.8437	4,409 05	.05223	18,230 80	.2159	.2682
1928	71	249,310 94	9,289 18	240,021 75							

\*The figures in this column read as cents give the average cost per \$100 of insurance per annum, that is, .2682—26 82/100 cents.

TABLE III.—Total assets, liabilities, amount at risk, etc., for 30 years (1899-1928), mutual fire insurance corporations not licensed under *The Insurance Act* (Dominion).

Year	Number of Companies	Total Assets	Total Liabilities	Total Net Amount of Risk	Total Cost of Management	Total Amount of Losses Paid
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1899.....	75	4,312,225 58	44,978 15	125,677,413 00	69,913 00	167,639 29
1900.....	74	4,563,701 89	42,111 65	133,274,373 00	65,451 45	219,699 12
1901.....	75	4,909,905 31	43,170 84	142,878,557 00	69,547 83	191,782 70
1902.....	74	5,263,370 54	33,379 76	150,981,746 00	71,022 23	202,472 02
1903.....	73	5,592,038 34	33,187 04	160,385,333 00	74,380 42	255,227 06
1904.....	72	5,907,474 01	30,841 27	169,847,278 00	78,315 96	279,325 92
1905.....	70	6,246,102 55	17,654 85	179,925,052 00	79,574 83	270,772 86
1906.....	69	6,546,964 45	15,885 45	190,139,952 00	85,601 85	359,980 45
1907.....	69	6,959,999 47	21,507 51	201,055,392 00	86,070 51	303,924 51
1908.....	69	7,243,527 16	38,331 27	210,097,305 00	91,123 04	374,593 39
1909.....	68	7,678,295 81	26,043 62	220,054,980 00	95,764 15	297,459 88
1910.....	69	8,025,136 85	17,767 24	231,991,755 00	101,345 51	409,451 68
1911.....	69	8,383,438 60	23,620 86	244,064,150 00	107,189 31	469,671 16
1912.....	69	8,714,406 51	20,344 37	255,573,924 64	112,707 67	408,326 46
1913.....	69	9,017,764 20	27,219 55	266,766,720 77	121,415 61	515,045 72
1914.....	70	9,418,246 92	37,274 82	276,865,089 54	115,922 54	436,125 51
1915.....	70	9,785,486 06	31,426 88	288,861,052 43	124,383 07	446,553 65
1916.....	70	10,211,106 27	48,152 38	302,138,372 22	132,656 25	537,331 66
1917.....	70	10,655,654 64	42,501 96	318,485,423 61	142,989 74	577,677 91
1918.....	71	11,386,416 54	58,519 04	341,798,832 10	149,382 66	630,814 15
1919.....	71	12,506,102 02	21,689 31	369,951,356 10	164,467 12	599,783 83
1920.....	72	13,929,026 78	22,832 97	409,858,341 60	183,164 87	620,839 35
1921.....	72	14,642,726 64	50,760 36	435,225,899 50	191,863 84	929,811 08
1922.....	73	15,132,367 14	78,712 65	456,407,519 54	203,004 05	1,046,377 97
1923.....	71	14,651,497 08	130,239 30	477,873,681 28	225,243 71	1,186,326 02
1924.....	71	16,238,918 12	475,990 96	499,206,379 76	230,975 70	1,114,608 72
1925.....	71	16,282,805 56	512,727 95	523,055,132 00	261,446 68	1,128,751 61
1926.....	71	16,777,848 76	582,475 22	547,940,886 65	272,996 55	886,477 93
1927.....	71	17,095,769 68	641,441 70	574,876,643 36	280,380 07	*1,316,921 16
1928.....	71	17,701,076 98	659,532 18	599,257,271 05	313,042 99	1,294,390 13

\*Total amount paid for losses by mutual insurance corporations not licensed under *The Insurance Act* (Dominion) for the 30 years, 1899 to 1928, both inclusive, \$17,473,162.90.

TABLE IV.—LIFE INSURANCE—\*PREMIUM INCOME ON ONTARIO BUSINESS—1928

Company	NET CONTRACT PREMIUM INCOME			Net consideration for annuities	Totals
	Ordinary	Industrial	Group		
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
<i>Joint Stock</i>					
Aetna.....	551,768 64		108,752 77	180 10	660,701 51
Canada.....	4,473,003 15		309,389 63	17,479 42	4,799,872 20
Capital.....	124,855 00				124,855 00
Commercial Union.....	415 15				415 15
Commonwealth.....	222,427 10				222,427 10
Confederation.....	2,091,267 95			19,457 55	2,110,725 50
Continental.....	495,895 43				495,895 43
Crown.....	1,019,584 84		2,101 73	11,830 52	1,033,517 09
Dominion.....	1,828,748 90			505 55	1,829,254 45
Dominion of Canada G. & A.....	72,919 64		809 56		73,729 20
Eaton, T.....	358,690 21				358,690 21
Empire.....	169,040 86				169,040 86
Equity.....	169,194 04				169,194 04
Excelsior.....	994,684 58	329 35			995,013 93
Great West.....	3,883,341 14		6,847 05	3,881 50	3,894,069 69
Imperial.....	3,108,562 68				3,108,562 68
Liverpool & London & Globe.....	795 89				795 89
London.....	3,617,042 12	2,954,110 58	149,056 15	135,092 64	6,855,301 49
London & Scottish.....	135,713 09				135,713 09
Manufacturers.....	3,039,493 64		21,270 98	7,264 70	3,068,029 32
Monarch.....	266,947 96				266,947 96
Montreal.....	197,667 41				197,667 41
Mutual Life & Citizens.....	127,844 32	163,948 66			291,792 98
National of Canada.....	468,951 98			20 70	468,972 68
North American.....	1,688,722 69		13,860 34	4,167 00	1,706,750 03
North British & Mercantile.....	12,031 23				12,031 23
Northern.....	562,175 22		17,858 25	386 75	580,420 22
Occidental.....	34,031 32				34,031 32
Ontario Equitable.....	613,540 83				613,540 83
Phoenix.....	54,114 53				54,114 53
Royal.....	186,600 08				186,600 08
Sauvegarde.....	99,981 30				99,981 30
Sovereign.....	123,716 08				123,716 08
Sun.....	6,739,390 12		370,860 81	461,105 50	7,571,356 43
Travellers of Hartford.....	826,426 00		106,407 85		932,834 75
United States.....	15,380 90				15,380 90
Western.....	3,048 10				3,048 10
Total.....	38,378,015 02	3,118,388 59	1,107,215 12	661,371 93	43,264,990 66
<i>Mutual</i>					
Metropolitan.....	4,750,716 30	6,726,184 69	283,262 20	94,746 79	11,854,909 98
Mutual of New York.....	735,598 03			305 10	735,903 13
New York Life.....	1,825,040 01			14,472 52	1,839,512 53
Prudential.....	2,260,496 10	5,638,178 96	35,337 46		7,934,012 52
Royal Guardians.....	64,880 68	19,461 20			84,341 88
Standard.....	248,534 27				248,534 27
State.....	29,216 74				29,216 74
Union Mutual.....	19,648 00				19,648 00
<i>Other</i>					
Mutual of Canada.....	7,050,453 55		1,229 66		7,051,683 21
Totals.....	55,362,598 70	15,502,213 44	1,427,044 44	770,896 34	73,062,752 92

\*Excludes dividends applied as single premiums for bonus additions or additional paid-up insurance or for reduction of premium paying period, considerations for supplementary contracts, amounts left with the company and premiums waived under disability contracts.



TABLE V.—LIFE INSURANCE—DISBURSEMENTS TO POLICYHOLDERS IN ONTARIO—1928

Companies	Death Claims			Matured Endowments	Surrender Values	Dividends	Other Payments	Totals
	Ordinary	Industrial	Group					
	\$	\$	\$	\$	\$	\$	\$	\$
	C.	C.	C.	C.	C.	C.	C.	C.
	Totals	Totals	Totals	Totals	Totals	Totals	Totals	Totals
<b>Joint Stock</b>								
Actna.....	214,551 00		78,200 00	22,097 00	51,010 49	33,534 96	17,640 00	417,043 45
Canada.....	895,727 12		159,983 00	297,048 71	865,597 91	976,601 24	43,697 42	3,238,655 40
Capital.....	34,035 40			17,512 45	40,740 85	13,471 28	636 75	106,386 73
Commercial Union.....	7,800 45							7,800 45
Confederation.....	23,539 50							
Continental.....	528,528 67		15,681 68	703,548 00	356,537 41	482 50	2,870 00	34,449 85
Crown.....	71,658 71			71,658 71	112,743 86	41,013 74	3,338 25	300,104 50
Dominion.....	235,302 29		1,000 00	47,000 00	129,365 27	82,425 20	4,467 71	499,560 47
Dominion of Canada G. & A.....	187,081 61			131,240 00	130,073 03	304,376 66	10,248 18	763,019 48
Dominion of Canada.....	10,600 00				1,069 32		190 00	11,856 32
Empire.....	8,150 00			3,000 00	13,348 85	2,685 37	170 40	27,354 52
Equity.....	7,869 42				2,561 21	3,107 68	340 10	13,878 41
Equity.....	27,500 00			43,500 00	56,906 98	576 59		128,483 57
Equity.....	130,587 00	687 00		73,018 00	138,162 05	106,976 42	946 66	450,377 13
Great West.....	438,321 42		3,500 00	114,092 00	470,516 94	836,145 76	16,021 81	1,878,997 93
Imperial.....	394,931 65			183,335 00	308,248 55	520,284 66	8,864 33	1,415,661 23
London & Lancashire.....	1,390 67				81 35		180 23	1,654 25
London & Lancashire.....	424,607 27	314,934 64	81,394 84	373,606 41	709,283 24	390,038 16	27,259 69	2,321,174 30
London and Scottish.....	47,621 87			870,936 70	45,259 76			103,708 59
Manitowick.....	353,923 84		7,228 00	157,871 75	805,398 44	401,890 34	8,656 30	1,434,968 76
Manitowick.....	45,651 70			8,995 25	28,553 91	29,140 57		113,941 43
Montreal.....	50,386 43			6,500 00	19,027 00	3,653 16		79,566 59
National Life and Citizens.....	34,113 82	16,392 21		50,506 03	19,005 21	48,474 92		109,185 16
National of Canada.....	47,130 00			13,500 00	64,888 39	26,954 04		153,862 43
Norfolk.....	331,926 98			160,460 00	287,236 38	274,058 78	5,523 12	1,059,305 26
North British and Mercantile.....	1,885 37			10,998 66	10,027 35	2,294 23		25,205 61
Northern.....	71,571 82		3,000 00	55,150 00	95,819 85	17,203 10	7,502 19	250,246 96
Northern.....	25,000 00				231 00			27,707 21
Ontario Equitable.....	74,971 91			2,000 00	81,505 29	2,476 21		161,737 51
Phoenix.....	78,112 65			2,500 00	16,225 00	98,222 18		98,222 18
Royal.....	74,470 00			25,517 31	19,874 95	3,750 99		123,764 51
Savoyard.....	24,000 00			7,500 00	108,026 00	312 96		138,427 32
Savoyard.....	15,437 70			7,500 00	16,095 96	9,069 44		50,803 10
Shelburne.....	839,834 67		149,796 00	534,332 49	679,677 65	1,480,165 92	109,380 52	3,793,177 23
Transatlantic of Hartford.....	2,280 76		49,992 00	31,752 18	80,643 01	109 18	70,896 46	471,468 90
United States.....	5,000 00			3,000 00	3,620 58			11,620 58
Western (Winnipeg).....	500 00							500 00
<b>Mutual</b>								
Metropolitan.....	585,388 00	661,470 89	121,773 00	440,602 35	1,390,796 77	1,171,131 40	152,584 13	4,473,746 04
Mutual of New York.....	143,434 00			16,169 00	92,064 08	207,932 63		473,115 78
New York Life.....	372,107 56			58,208 67	153,662 23	1,035,006 24		1,074,691 86
Prudential.....	340,321 21	655,430 68	15,100 00	58,208 67	1,209,538 29	1,035,006 24		3,427,352 86
Royal Guardians.....	16,072 83	2,789 50			5,580 28	2,307 49		28,219 10
Standard.....	181,568 61			68,620 93	90,279 73	1,861 77		343,526 21
State.....	3,500 00				3,005 00	6,723 93	262 36	13,492 19
Union Mutual.....	18,170 52			4,212 82	5,900 20	4,986 81		33,270 35
<b>Other</b>								
Mutual of Canada.....	1,206,968 89			519,217 00	923,770 78	2,363,277 65	17,632 89	5,030,817 21
Totals.....	8,859,328 55	1,651,704 92	686,648 52	3,854,452 94	9,341,074 64	11,048,308 56	730,432 39	36,171,950 52

Companies	At end of 1927			ADDITIONS			DEDUCTIONS			Other deductions			At end of 1928			Amount Reinsured	
	No.	Amount		New Issued		Other Additions		Ceased by death		Ceased by * Maturity		Amount		No.			Amount
		\$		No.	\$	No.	\$	No.	\$	No.	\$	No.	\$				
<i>Joint Stock</i>																	
Aetna.....	5,917	36,985,570		626	3,544,161	23	2,704,660	81	291,251	32	22,097	483	6,201,121	5,970	36,719,922	\$ 991,350	
Canada.....	49,145	163,514,364		6,687	24,528,750	163	13,358,931	437	1,200,745	161	294,801	2,921	12,312,312	52,476	187,594,187	506,535	
Capital.....	2,479	4,209,572		396	660,755	2	8,000	18	35,400	5	37,000	225	378,540	2,629	4,427,387	506,535	
Commercial Union.....	17	49,862							7,800					15	42,062		
Commonwealth.....	3,945	7,295,910		1,456	2,869,464	173	360,920	18	28,543			1,139	2,444,587	4,417	8,053,164	950,874	
Confederation.....		57,959,288			8,924,174		1,601,518		529,301		201,408		4,412,583		63,342,088		
Continental.....	9,594	14,712,072		1,911	3,712,225	126	206,500	55	92,400	60	67,550	1,376	2,509,678	10,140	16,161,369	821,474	
Crown.....	14,474	25,503,754		2,740	6,202,764	1,270	3,132,743	82	138,512	32	40,500	2,583	5,354,676	15,787	29,305,573	1,646,508	
Dominion.....	23,169	54,377,190		4,404	11,582,683	171	420,081	93	109,976	83	137,231	1,861	3,927,272	25,707	62,115,475	6,149,349	
Dominion of Canada.....	1,429	2,623,337		517	1,271,885	31	77,600	5	10,600			203	342,400	1,769	3,619,822	448,120	
Eaton, T.....	3,442	7,269,261		1,372	3,310,325	8	32,455	9	16,650	4	3,000	399	807,923	4,410	9,784,468	1,442,808	
Empire.....	2,684	5,790,979		712	3,893,442	20	97,000	6	29,701			505	1,131,840	2,905	6,619,880	722,500	
Equity.....	3,825	6,778,570		548	938,500	4	5,000	21	30,500	37	43,500	432	750,150	3,887	6,897,920	676,809	
Excelsior.....	16,893	31,955,264		2,955	6,853,248	831	1,751,059	72	123,479	59	67,847	2,430	4,862,990	18,118	35,505,254	2,131,309	
Great West.....	47,066	103,766,018		7,006	16,800,585	781	2,274,659	185	443,965	78	109,226	3,341	8,249,103	51,249	114,038,968		
Imperial.....	36,721	87,789,360		4,025	12,315,455	341	846,213	173	415,759	143	208,258	2,097	5,076,245	38,674	95,250,766	7,602,730	
Liverpool & London.....	19	32,036			2,551	12	6,743	2	1,390			2	83	31	39,857		
London.....	326,729	194,108,824		75,816	68,215,532	2,455	4,171,427	2,268	853,977	3,143	504,567	51,033	34,305,538	348,556	230,831,301	2,032,026	
London and Scottish.....	3,513	7,552,530		189	427,005	63	161,893	20	47,621	49	100,826	287	1,089,612	3,409	7,471,743		
Manufacturers.....	43,805	89,615,270		5,289	14,003,569	5,528	11,503,128	230	433,990	155	176,129	9,022	18,089,612	45,215	96,422,236	2,371,250	
Monarch.....		8,881,733			1,413,578		79,540		53,759		8,995		1,022,011		9,290,086	297,249	
Montreal.....	2,875	5,809,667		860	2,430,001	13	149,130	19	56,861	7	6,500	714	1,415,549	3,008	6,809,888	932,090	
Mutual Life & Citizens.....	26,289	7,776,637		4,532	1,620,783	2,374	635,108	191	41,175	25	49,500	6,641	1,984,496	26,363	8,006,856	5,000	
National of Canada.....	6,462	13,879,632		1,144	2,892,265	218	481,549	29	51,447			849	2,177,220	6,921	14,975,279		
North American.....	25,840	47,439,083		3,883	8,945,443	219	475,932	185	404,093	138	189,851	2,734	5,156,743	26,885	51,109,771	35,000	
North British & Merc.....	53	347,362			1,387		1	1,885		1	10,998	4	38,387	47	297,478		
Northern.....	9,899	16,095,262		2,394	5,667,111	713	479,415	66	107,240	51	56,040	1,358	2,470,723	11,031	19,607,785	812,704	
Occidental.....	52	128,500		10	39,094	230	1,972,000	12	29,500			1	3,000	779	2,107,094		
Ontario Equitable.....	11,567	25,114,565		1,777	4,676,206	96	199,000	48	160,815	1	2,000	1,138	3,113,758	12,253	26,713,198	1,712,231	
Phoenix.....	664	2,423,221		23	196,500		46	18	74,297	1	2,768	15	42,250	653	2,500,451	89,867	
Royal.....	1,345	6,310,052		82	479,200	1	2,593	9	75,470	16	25,517	56	525,570	1,347	6,165,288	608,150	
Sauvageur.....	2,223	3,258,550		351	516,800	18	22,500	15	24,000	3	4,200	408	529,398	2,166	3,240,252	210,500	
Sovereign.....	2,336	3,488,466		449	804,300	8	20,083	14	16,500	8	7,500	214	317,750	2,557	3,971,099	92,000	
Sun.....	77,831	199,245,668		11,577	45,104,125	2,620	14,849,620	445	1,148,429	408	521,539	7,339	28,389,377	83,836	229,140,068	2,259,945	
Travellers of Hartford.....	8,541	40,839,992		2,073	6,966,247	11	2,252,489	78	306,970	15	31,978	1,021	5,224,944	9,511	44,494,836	658,061	
United States.....	165	561,999		16	65,500	2	3,410	1	3,500	3	3,000	13	52,870	166	570,039	95,500	
Western Life (Wbg.).....		36,500			65,500				5,000						97,000	8,000	
<i>Mutual</i>																	
Metropolitan.....	853,118	281,593,255		162,521	89,237,685			5,936	1,358,549	4,711	442,423	98,689	47,780,352	906,303	321,249,616	26,817	
Mutual of New York.....	6,886	19,714,183		338	7,444,703	34	89,131	73	155,064	35	16,169	524	1,185,500	6,646	19,190,735		
New York Life.....	19,652	47,351,628		2,161	5,134,322	31	74,100	147	385,964	15	16,169	524	1,185,500	6,646	19,190,735	217,500	
Prudential.....	704,624	201,570,420		118,531	49,198,567		14,861	4,082	1,033,607	58	49,901	89,237	31,854,662	20,742	50,070,750		
Royal Guardians.....	5,300	2,254,494		2,286	1,488,308	109	44,814	43	20,681			1,691	1,024,710	744,639	226,606,719	88,685	
Standard.....	4,411	8,813,841		214	4,76,075	11	494,828	67	270,878	60	69,308	1,114	1,437,307	5,961	2,742,225	18,000	
State.....	370	1,447,730		2	10,000	2	3,150	3	3,500	21	20,500	6	24,866	344	9,007,251	98,475	
Union Mutual.....	288	621,922		1	6,832	76	143,681	7	19,051	4	4,213	22	74,619	332	1,412,014	12,000	
<i>Other</i>																	
Mutual of Canada.....	82,612	190,525,799		10,337	29,735,837	3,865	8,509,357	509	1,293,023	356	500,743	7,265	17,301,173	88,684	209,676,054	11,166,767	
Totals.....	2,448,269	2,037,419,198		442,215	445,872,055	37,514	82,478,698	15,775	12,034,861	11,669	5,110,524	299,621	264,650,415	2,600,933	2,283,975,151	44,395,852	



TABLE VII.—FRATERNAL SOCIETIES—PREMIUM INCOME (including dues) AND DISBURSEMENTS IN ONTARIO—1928

Companies	Premiums (Including dues)				Disbursements			
	Mortuary Fund	Sick and Funeral Funds	Expense Funds	Other Funds	Total			
	\$	\$	\$	\$	Mortuary Funds	Sick and Funeral Funds	Expense Funds	Other Funds
	C.	C.	C.	C.	\$	\$	\$	\$
Alliance Nationale.....	9,675 46	2,169 68	3,123 89	306 44	15,275 47	1,868 23	2,596 65	1,027 40
Ancient Order of Foresters.....	150,105 58	68,550 00	16,250 00	2,680 00	237,585 58	37,655 00	16,521 00	203,129 46
Artisans Condensés Français.....	37,424 53	5,881 28	6,797 17	771 96	40,885 94	4,519 72	4,458 56	21,023 28
Canadian Order of Foresters.....	571,931 77	11,843 64	14,944 26	1,674 58	600,394 25	11,002 40	17,432 37	275,801 11
Canadian Order of Foresters.....	531,930 74	52,045 63	48,193 01	.....	632,169 38	74,455 57	.....	588,440 24
Canadian Order of Oddfellows.....	74,915 08	8,306 16	22,510 67	2,189 57	105,821 31	24,463 54	23,815 29	49,789 30
Canadian Woodmen of the World.....	74,777 16	6,746 16	30,357 72	555 15	112,436 19	5,102 29	42,455 37	143,151 66
Catholic Order of Foresters.....	103,430 75	.....	17,761 54	88 50	121,280 79	.....	7,875 24	97,774 64
Catholic Mutual Benefit Association.....	59,135 22	437 34	4,177 69	.....	63,770 25	220 28	10,990 12	95,349 77
Civil Service Mutual Benefit Society.....	133,441 00	.....	11,574 70	.....	133,441 00	.....	11,424 40	94,134 00
Commercial Travellers Ass'n. of Canada.....	39,823 67	.....	20,987 20	.....	20,987 20	.....	686 22	45,796 97
Hamilton Firemen's Benefit Fund.....	.....	.....	16,626 48	.....	16,626 48	.....	239 41	5,086 23
Independent Order of Foresters.....	822,605 09	59,771 34	1,913 06	5,398 00	887,974 43	47,609 01	213,024 54	14,630 19
Knights of Columbus.....	12,503 95	1,807 85	22,332 57	.....	34,806 40	2,378 00	1,007 48	1,344,163 70
Knights of Malta.....	566 20	.....	3,382 57	.....	3,382 57	.....	6,133 40	5,235 48
Knights of Pythias.....	10,048 67	.....	1,504 35	4,328 59	6,191 50	400 00	677 85	8,133 40
Knights Police Benefit Fund.....	135,086 33	5,025 04	36,496 25	7,065 48	173,673 10	6,127 66	2,026 76	13,026 76
Knights Templars.....	3,273 41	389 20	30,392 58	2,357 73	34,420 53	155 00	31,245 57	4,021 58
National Fraternal Society of Deaf.....	273,533 30	.....	.....	.....	303,925 88	.....	326 00	481 00
Oddfellows' Relief Association.....	34,438 00	.....	.....	.....	34,428 00	.....	38,285 45	237,243 94
Orange Grand Lodge of British America.....	68,959 92	.....	.....	.....	68,359 92	.....	47,666 67	38,285 45
Ottawa Firemen's Sick and Benefit Fund.....	.....	.....	.....	.....	4,205 23	.....	.....	4,025 91
Royal Arcanum, Supreme Council.....	49,186 62	.....	6,592 46	22,356 81	77,135 89	.....	626 07	3,399 84
Royal Templars of Temperance.....	57,812 00	.....	.....	19,637 98	77,453 98	.....	93 65	3,253 50
Sons of England Benefit Society.....	41,720 25	24,684 54	4,633 34	150 00	55,638 54	.....	5,658 81	50,077 24
Sons of Scotland Benevolent Ass'n.....	72,914 56	808 11	6,836 34	307 85	80,582 98	20,910 00	8 80	65,100 00
St. Joseph Union of Canada.....	64,258 00	14,371 00	.....	302 20	79,179 20	298 27	22,648 28	100,416 29
Toronto Firemen's Benefit Fund.....	.....	.....	.....	543 00	34,500 00	10,398 00	.....	34 00
Toronto Police Benefit Fund.....	.....	.....	.....	92,195 51	92,195 51	.....	1,547 37	33,098 00
Verhovay Aid Association, The.....	113 85	118 80	134 42	133,794 88	133,794 88	.....	1,767 25	138,915 77
Woman's Benefit Association.....	4,302 99	191 50	1,928 18	33 45	6,456 12	37 70	150 00	817 00
Totals.....	3,211,276 82	256,137 47	289,287 25	334,360 26	4,091,061 80	223,814 80	428,154 99	205,830 25
								4,000,480 36

\*Figures not available for Ontario business.



TABLE VIII—FRATERNAL SOCIETIES—EXHIBIT OF MORTUARY CERTIFICATES IN ONTARIO—1928

Companies	Number at end of 1927		Additions				Deductions				At end of 1928			
	No.	Amount	New Issued		Other Additions		Ceased by death		Ceased by Maturity		Other Deductions			
			No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Alliance Nationale.....	597	\$ 460,300	114	\$ 100,997	19	\$ 14,725	10	\$ 7,368	12	\$ 11,928	85	\$ 62,737	635	\$ 506,000
Ancient Order of Foresters.....	3,433	2,755,930	2,815	1,825,362	9	9,056	29	24,863	29	24,863	854	572,621	5,382	2,981,135
Artisans Canadiens-Francais.....	1,996	1,750,477	70	64,750	46	38,000	14	10,982	14	10,982	213	186,244	1,885	1,956,000
Canadian Order of Chosen Friends.....	11,130	9,477,532	826	952,500	97	82,354	267	259,981	97	82,354	650	1,128,878	10,836	9,606,410
Canadian Order of Foresters.....	24,306	24,382,300	768	757,500	87	88,000	486	506,500	87	88,000	912	905,400	23,763	23,815,900
Canadian Order of Oddfellows.....	1,841	1,292,970	188	175,000	38	29,301	36	23,091	38	29,301	351	295,412	1,680	1,178,767
Canadian Women of the World.....	5,317	4,717,276	469	431,250	.....	70,000	99	99,000	80	78,719	892	677,872	4,795	4,371,654
Catholic Order of Foresters.....	5,139	4,618,434	294	225,500	7	64,082	79	81,770	2	1,676	301	280,814	5,052	4,354,401
Catholic Mutual Benefit Association.....	1,949	2,017,405	13	9,500	.....	.....	.....	.....	.....	.....	61	54,037	1,827	1,953,468
Civil Service Mutual Benefit Society.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Travellers Ass'n. of Canada.....	13,599	.....	1,415	.....	.....	.....	135	.....	.....	.....	1,854	.....	13,025	.....
Commercial Travellers Mutual Ins. Society.....	1,674	1,715,650	87	178,500	.....	.....	30	29,500	.....	.....	73	85,000	1,658	1,779,650
Independent Order of Foresters.....	36,911	37,356,176	2,394	2,429,500	1,796	1,895,875	697	759,497	361	225,754	4,745	5,121,340	35,298	35,554,960
Jewish National Workers' Alliance.....	521	1,169,350	101	34,400	1	2,500	4	1,850	.....	.....	110	110,000	1,352	1,650,000
Knights of Columbus.....	1,038	1,275,000	344	440,000	40	47,000	2	2,000	.....	.....	88	110,000	1,332	1,650,000
Knights of Malta.....	151	61,500	2	750	.....	6,500	.....	.....	.....	.....	10	2,500	144	60,250
Knights of Pythias.....	400	405,971	32	40,500	6	6,000	6	8,000	.....	.....	22	26,598	410	469,073
Maccabees, Inc.....	4,195	4,015,564	815	466,550	47	48,294	96	99,644	33	31,984	516	397,064	4,412	4,001,696
National Fraternal Society of Deaf.....	119	106,750	19	18,250	3	10,000	227	239,975	.....	.....	1	250	140	134,750
Oddfellows' Relief Association.....	10,115	10,702,857	363	394,500	30	39,490	227	239,975	.....	.....	270	293,035	10,011	10,693,837
Ontario Commercial Travellers Ass'n.....	3,365	1,797,390	359	63,040	.....	68,885	44	22,950	.....	.....	309	107,740	3,371	1,798,625
Orange Grand Lodge of B.A.....	2,264	2,646,980	54	76,000	5	6,000	48	48,000	.....	.....	19	27,000	2,256	2,653,980
Royal Arcanum Supreme Council.....	1,013	1,602,060	119	124,000	51	69,500	21	35,840	131	150,550	20	40,981	1,011	1,568,189
Royal Templars of Temperance.....	2,510	2,668,000	346	452,500	22	420,000	55	63,750	3	3,500	385	470,250	2,435	2,625,000
Sons of England Benefit Society.....	1,077	919,105	19	18,000	.....	.....	36	31,090	.....	.....	24	24,360	1,036	881,655
Sons of Scotland Benevolent Ass'n.....	4,512	2,951,088	584	308,944	47	38,205	103	79,945	.....	.....	461	218,665	4,579	2,996,627
St. Joseph Union of Canada.....	4,348	3,766,400	205	198,100	37	37,000	42	31,850	.....	.....	367	300,950	4,181	3,668,700
St. Joseph Aid Association.....	.....	.....	60	49,000	.....	.....	.....	.....	.....	.....	5	4,000	55	45,000
Verhoy Aid Association.....	271	236,781	115	95,000	.....	.....	3	3,500	.....	.....	47	42,000	336	286,281
Woman's Benefit Association.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	143,791	123,990,339	12,990	9,927,073	2,389	2,706,768	2,649	2,549,667	542	425,392	13,945	12,466,835	142,034	121,182,286

\*Amounts cannot conveniently be given as full benefits are applicable only to members who have completed fifteen years or more of continuous membership.

†Figures not available for Ontario business.

NOTE—This table does not include seven municipal pension fund societies, which do not issue mortuary certificates.

## FRATERNAL SOCIETIES

TABLE IX—EXHIBIT OF CERTIFICATES (other than Mortuary) IN ONTARIO—1928

Companies	Number at end of 1927	Number New issued	Number revived	Termin- ated by Death	Termin- ated by Lapse	Number at end of 1928
Alliance Nationale.....	270	30	22	4	51	267
Ancient Order of Foresters.....						
Artisans Canadiens Francais.....	1,298	38	6	11	108	1,223
Canadian Order Chosen Friends.....	2,349	152	62	37	393	2,133
Canadian Order Foresters.....	14,311	603	58	242	650	14,080
Canadian Woodmen of the World.....	917	183		4	257	839
Catholic Mutual Benefit Association.....	74	5	3		7	75
Independent Order of Foresters.....						9,113
Jewish National Workers' Alliance.....	389	55		4	53	387
Knights of Malta.....	269	14	2	4	6	275
Maccabees, The.....	634	68	3	2	97	606
Sons of England Benefit Society.....	12,908	975		167	1,167	12,549
Sons of Scotland Benevolent Association.....	164	35		2	12	185
St. Joseph Union of Canada.....	3,229	311	31	23	476	3,072
Verhovay Aid Association.....		60			5	55
Totals.....	36,812	2,529	187	500	3,282	44,859

TABLE X—FIRE PREMIUMS AND LOSSES IN ONTARIO, 1928.

Companies	Premiums Written			Losses Paid					Ratio of losses paid to premiums written		Net premiums earned		Net losses incurred		Ratio net losses incurred to net prem's earned	
	Gross less return premiums	Licensed reinsurance ceded	Net	Gross	Licensed reinsurance received	Claims paid (net)	Adjustment expenses	Total (net)	C.	\$	C.	\$	C.	\$	C.	\$
<b>JOINT STOCK</b>																
Acadia.....	115,468 12	59,042 54	56,425 58	152,516 57	122,652 51	29,202 28	721 78	29,924 06	53.03	42,884 57	193,733 40	31,018 45	73.96	91,018 25	46.98	31,018 25
Aetna.....	190,578 73	1,711 71	188,867 02	87,306 54	85 87	85,634 00	1,646 07	87,280 67	46.21	193,733 40	31,018 45	73.96	91,018 25	46.98	31,018 25	46.98
American Mutual.....	42,458 01	7,471 22	34,986 79	16,132 61	3,812 81	60,945 63	1,369 04	62,309 01	37.10	159,625 31	31,614 76	48.41	16,132 61	48.41	31,614 76	48.41
Alliance Assurance.....	159,882 34	2,600 91	159,805 68	62,732 57	24 66	21,300 36	957 62	22,452 58	107.44	21,351 13	22,092 15	103.47	22,092 15	103.47	22,092 15	103.47
Alliance of Philadelphia.....	41,776 81	6,419 96	20,901 85	23,438 61	1,030 62	2,350 76	52 82	2,403 58	13.36	2,403 58	2,403 58	100.00	2,403 58	100.00	2,403 58	100.00
American Central.....	28,829 81	.....	28,829 81	2,438 61	.....	2,438 61	.....	2,438 61	.....	2,438 61	2,438 61	100.00	2,438 61	100.00	2,438 61	100.00
American Colony.....	27,351 81	.....	27,351 81	2,438 61	.....	2,438 61	.....	2,438 61	.....	2,438 61	2,438 61	100.00	2,438 61	100.00	2,438 61	100.00
American Equitable.....	68,382 96	.....	68,382 96	5,756 68	.....	5,756 68	.....	5,756 68	.....	5,756 68	5,756 68	100.00	5,756 68	100.00	5,756 68	100.00
American Insurance.....	60,531 29	16,399 39	44,131 90	5,756 68	5,633 34	16,399 39	215 91	17,604 30	38.67	38,670 00	38,670 00	100.00	38,670 00	100.00	38,670 00	100.00
Anglo-Scottish Union.....	106,089 13	31,940 63	74,148 50	59,543 59	18,239 36	41,304 23	.....	41,304 23	55.70	76,769 37	41,304 23	55.70	76,769 37	41,304 23	55.70	76,769 37
1865.....	197,830 48	.....	197,830 48	75,938 27	.....	75,938 27	.....	75,938 27	38.39	147,640 29	147,640 29	100.00	147,640 29	100.00	147,640 29	100.00
Atlas.....	303,543 09	22,454 25	281,088 84	143,900 91	12,905 07	128,209 54	2,786 30	131,085 84	59.64	279,482 70	131,085 84	59.64	279,482 70	131,085 84	59.64	279,482 70
Autoar.....	37,553 87	815 72	36,738 15	20,382 80	.....	19,852 24	530 56	20,382 80	57.58	36,738 15	20,382 80	57.58	36,738 15	20,382 80	57.58	36,738 15
Baloise.....	22,858 23	.....	22,858 23	4,010 01	.....	3,852 73	157 28	4,010 01	17.58	26,177 28	4,010 01	17.58	26,177 28	4,010 01	17.58	26,177 28
Bankers and Traders.....	21,292 09	2,479 62	18,812 47	8,817 56	1,126 94	7,001 62	689 00	7,690 62	40.88	17,169 06	7,690 62	40.88	17,169 06	7,690 62	40.88	17,169 06
Beaver.....	13,074 55	8,597 26	4,477 29	6,381 18	3,954 94	2,327 48	89 76	2,416 26	34.19	4,511 96	2,416 26	34.19	4,511 96	2,416 26	34.19	4,511 96
British America.....	300,200 32	80,808 91	219,391 41	129,983 17	24,437 24	102,695 25	2,851 28	105,546 53	48.11	275,150 13	105,546 53	48.11	275,150 13	105,546 53	48.11	275,150 13
British Canadian.....	22,112 27	2,937 14	19,175 13	19,175 13	70 85	19,175 13	.....	19,175 13	.....	19,175 13	19,175 13	100.00	19,175 13	100.00	19,175 13	100.00
British Colonial.....	105,944 15	15,050 68	90,893 47	47,609 51	12,728 76	33,639 26	1,241 49	34,880 75	38.38	109,244 11	34,880 75	38.38	109,244 11	34,880 75	38.38	109,244 11
British Crown.....	185,707 61	11,360 26	174,347 35	98,251 62	7,113 74	88,680 07	2,457 81	91,137 88	52.27	173,245 17	91,137 88	52.27	173,245 17	91,137 88	52.27	173,245 17
British Empire.....	61,211 66	1,862 25	59,349 41	11,095 95	886 10	9,966 14	2,437 71	10,200 85	17.20	17,169 06	10,200 85	17.20	17,169 06	10,200 85	17.20	17,169 06
British and European.....	26,829 05	4,636 94	22,192 11	9,608 90	2,718 60	6,703 03	187 27	6,890 30	31.05	18,105 18	6,890 30	31.05	18,105 18	6,890 30	31.05	18,105 18
British General.....	66,778 37	29,110 73	37,667 64	27,511 93	12,492 65	14,541 16	478 12	15,019 28	30.87	34,938 11	15,019 28	30.87	34,938 11	15,019 28	30.87	34,938 11
British Law.....	21,983 38	6,050 92	15,932 46	29,316 21	5,949 55	23,039 80	376 86	23,366 66	106.78	23,366 66	23,366 66	100.00	23,366 66	23,366 66	100.00	23,366 66
British North Western.....	147,982 34	61,295 56	86,686 78	79,774 95	17,063 23	67,022 46	1,644 86	68,667 32	72.34	85,306 36	68,667 32	72.34	85,306 36	68,667 32	72.34	85,306 36
British Oak.....	48,390 34	2,902 55	45,487 79	27,638 75	58 43	27,062 92	557 86	27,580 32	60.24	46,887 09	27,580 32	60.24	46,887 09	27,580 32	60.24	46,887 09
British Traders.....	136,483 16	9,952 24	126,530 92	32,308 04	396 38	30,988 58	923 08	31,911 66	28.22	121,295 31	31,911 66	28.22	121,295 31	31,911 66	28.22	121,295 31
Caledonian American.....	25,189 59	2,602 55	22,587 04	27,638 75	58 43	27,062 92	557 86	27,580 32	60.24	46,887 09	27,580 32	60.24	46,887 09	27,580 32	60.24	46,887 09
Caledonian.....	177,089 02	29,919 77	147,169 25	6,627 96	2,513 60	3,996 20	118 16	4,114 36	28.64	13,317 71	4,114 36	28.64	13,317 71	4,114 36	28.64	13,317 71
California.....	56,623 59	3,742 45	52,881 14	26,053 84	13,693 58	65,678 47	2,213 37	67,891 84	46.13	147,845 62	65,678 47	46.13	147,845 62	65,678 47	46.13	147,845 62
Canada Accident.....	130,529 62	31,691 43	98,838 19	75,842 43	640 01	24,831 30	582 53	25,413 83	48.06	54,032 89	25,413 83	48.06	54,032 89	25,413 83	48.06	54,032 89
Canada National.....	30,175 58	8,792 72	21,382 86	14,632 52	1,999 33	54,258 14	1,829 65	56,087 79	56.75	82,170 69	56,087 79	56.75	82,170 69	56,087 79	56.75	82,170 69
Canada Security.....	85,511 87	31,334 63	54,177 24	21,382 86	1,999 33	12,102 03	535 16	12,637 19	59.10	24,546 03	12,637 19	59.10	24,546 03	12,637 19	59.10	24,546 03
Canadian Fire.....	166,770 92	21,474 75	145,296 17	70,877 42	10,492 13	21,614 57	571 72	22,186 29	40.95	51,472 23	22,186 29	40.95	51,472 23	22,186 29	40.95	51,472 23
Canadian General Ins. Co.....	15,890 46	9,677 37	6,213 09	39,59 58	396 54	369 34	1,657 01	61,934 79	42.63	142,954 31	61,934 79	42.63	142,954 31	61,934 79	42.63	142,954 31
Canadian Indemnity.....	55,867 75	14,448 10	41,419 65	19,579 18	4,275 82	14,869 95	433 41	15,303 36	36.95	35,033 60	15,303 36	36.95	35,033 60	15,303 36	36.95	35,033 60
Car and General.....	35,883 59	4,530 72	31,352 87	6,123 26	1,050 94	8,405 40	266 86	9,264 26	16.18	29,260 98	9,264 26	16.18	29,260 98	9,264 26	16.18	29,260 98
Casualty Co. of Canada.....	26,458 85	1,792 47	24,666 38	9,275 43	2,895 78	6,255 16	124 49	6,379 65	25.86	15,570 02	6,379 65	25.86	15,570 02	6,379 65	25.86	15,570 02
Central.....	52,168 64	7,260 64	44,908 00	25,277 85	6,739 30	18,009 49	529 06	18,538 55	41.28	43,488 63	18,538 55	41.28	43,488 63	18,538 55	41.28	43,488 63
Century.....	176,217 73	63,502 92	112,714 81	94,257 05	26,878 44	67,378 61	.....	67,378 61	59.78	117,545 34	67,378 61	59.78	117,545 34	67,378 61	59.78	117,545 34
China Fire.....	3,211 00	.....	3,211 00	258 60	.....	250 30	.....	250 30	.....	250 30	250 30	100.00	250 30	100.00	250 30	100.00
Citizens' Ins. Co., Miss.....	27,467 15	18,529 52	8,937 63	9,629 95	6,283 18	3,282 16	64 61	3,346 77	37.45	8,019 00	3,346 77	37.45	8,019 00	3,346 77	37.45	8,019 00
•City of New York.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Columbia.....	50,975 97	30,390 87	20,585 10	27,454 45	13,948 06	13,254 11	252 28	13,506 39	65.61	22,842 52	13,506 39	65.61	22,842 52	13,506 39	65.61	22,842 52
Commercial Union.....	317,349 20	35,540 82	281,808 38	144,370 28	10,013 83	132,255 10	2,101 47	134,356 57	47.67	286,880 85	134,356 57	47.67	286,880 85	134,356 57	47.67	286,880 85
Connecticut Fire.....	106,932 51	42,422 23	64,510 28	65,250 28	29,943 64	34,565 12	741 52	35,306 64	54.73	64,088 17	35,306 64	54.73	64,088 17	35,306 64	54.73	64,088 17



Continental Insurance...	189,303 13	25,400 18	163,902 95	85,083 66	19,577 61	63,967 40	1,538 65	65,506 05	39,397	150,358 89	63,217 36	42,04
Cornhill.....	83,299 91	1,598 54	81,701 37	54,946 60	4,094 53	49,766 64	1,085 43	50,852 07	62,24	84,066 39	51,202 97	60,91
Dom. of Canada G. & A.	231,879 10	28,072 73	183,806 32	48,997 25	8,959 02	38,749 57	2,786 66	40,038 23	21,84	154,450 49	39,367 97	25,49
Dominion Fire.....	211,379 12	44,236 76	187,642 36	100,624 86	24,667 44	73,161 33	1,298 66	75,957 42	40,48	143,001 27	72,952 27	51,02
Eagle, Star & Br. Dom.	217,135 74	14,598 75	202,536 99	119,059 17	8,636 48	108,316 35	2,106 15	110,422 69	54,52	205,711 06	123,690 89	49,92
Employers' Liability...	338,045 54	35,454 55	302,590 99	125,818 97	10,607 23	107,069 85	8,141 89	115,211 74	38,07	295,514 53	123,779 74	41,89
Engin.....	38,771 94	3,125 74	35,046 20	20,514 41	2,438 56	17,265 84	810 01	18,075 85	51,58	31,308 07	13,497 96	43,41
Equitable Fire & Marine.	44,850 79	31,948 73	12,902 06	22,876 30	15,814 97	6,913 03	148 30	7,061 33	54,73	13,412 98	7,029 38	52,41
Essex and Suffolk.....	29,914 66	29,914 66	30,022 02	30,382 02	15,900 81	13,900 81	3,274 98	14,248 57	47,46	28,896 62	16,450 95	50,42
Federal Fire.....	23,911 45	72,262 92	151,648 53	90,534 50	29,216 29	13,043 23	3,476 98	61,318 21	40,43	139,899 71	62,560 97	44,64
Federated British.....	29,247 26	445 64	29,247 26	22,887 19	.....	22,851 31	435 88	22,887 19	78,25	29,859 57	20,972 01	70,24
Fidelity American.....	19,902 90	93 09	19,810 21	5,410 21	.....	5,360 29	49 92	5,410 21	27,31	14,086 11	5,597 88	39,74
Fidelity Phenix.....	182,062 76	15,906 91	166,156 25	71,638 03	1,955 49	67,958 19	1,724 35	69,682 54	41,94	156,248 43	73,367 33	45,95
Fire Ass'n of Philadelphia	103,077 13	11,863 50	91,213 63	42,326 15	2,524 64	38,882 38	919 13	39,801 51	43,64	76,794 65	33,167 33	43,19
Fire Ins. of Canada.....	257,617 38	1,651 76	255,965 62	130,499 59	.....	126,674 37	8,825 22	130,499 59	50,98	258,380 56	130,821 59	50,63
Fireman's Fund.....	58,319 59	7,726 96	57,592 63	32,229 11	5 11	31,390 84	8,825 22	32,229 11	55,95	53,828 22	35,959 00	66,80
Fireman's Ins. of Newark	60,065 61	.....	60,065 61	18,552 55	.....	17,800 31	744 24	18,552 55	30,88	57,301 90	13,393 31	23,37
First American.....	29,499 46	9,974 87	19,524 59	10,613 37	4,741 65	5,666 00	205 72	5,871 72	30,07	15,790 06	5,622 81	35,61
Rondeur of Paris, France.	33,097 90	2,123 42	30,974 48	4,436 03	12 44	4,305 93	117 66	4,423 59	14,28	24,127 16	4,506 59	18,68
*Franklin.....	68,746 39	7,001 93	61,744 46	24,614 08	285 93	23,635 07	693 14	24,328 15	39,40	61,563 88	21,843 43	35,48
General Accident of Can.	190,809 73	6,835 31	183,974 42	59,335 95	654 50	56,928 51	1,752 88	58,681 45	31,90	185,002 72	59,534 96	32,18
Gen. Accident Fire & Life	30,042 06	.....	30,042 06	1,842 60	.....	1,779 45	63 15	1,842 60	6,13	22,348 90	1,976 18	8,84
Gen. Ins. of America.....	34,975 45	8,706 91	26,268 54	15,929 16	2,762 00	12,814 76	331 80	13,166 56	50,12	26,666 83	12,905 56	48,40
General Fire of Paris.....	18,013 96	.....	18,013 96	3,033 60	.....	2,939 84	93 76	3,033 60	16,84	14,634 89	4,524 35	30,91
Glard Fire & Marine.....	64,050 91	7,013 48	57,037 43	25,998 22	2,558 52	22,922 99	516 71	23,439 60	41,90	61,089 16	24,624 70	40,30
Globe Indemnity.....	131,070 10	62,474 36	68,595 74	38,894 95	30,155 69	27,870 22	869 04	28,739 26	48,10	74,534 93	27,952 04	37,50
Globe & Rutgers.....	337,644 10	32,957 55	304,686 55	156,437 02	9,870 80	143,946 09	2,620 13	146,566 22	48,10	309,787 19	110,338 05	35,62
Great American.....	113,932 22	9,693 29	104,238 93	68,183 17	5,327 72	61,628 57	1,226 88	62,855 45	60,30	96,704 35	61,653 45	63,75
Guardian Assurance.....	411,306 58	3,974 16	407,332 42	194,539 44	7 68	189,668 57	4,863 19	194,531 76	47,76	413,142 78	188,927 52	45,73
Guardian Ins. of Canada.	67,589 61	17,181 49	50,408 12	24,821 33	1,619 85	22,914 14	187 34	23,201 48	46,02	45,313 99	22,949 92	50,64
Hallifax Fire.....	60,214 35	.....	60,214 35	8,767 18	.....	7,846 46	182 16	8,028 62	13,33	35,854 14	9,645 02	26,90
Hand-in-Hand.....	83,299 91	767 11	82,532 80	37,984 42	.....	37,055 79	928 63	37,984 42	46,02	87,914 76	38,962 68	44,32
Hartford Fire.....	410,126 75	27,766 13	382,340 72	252,179 39	21,488 83	225,587 14	5,103 42	230,900 56	60,34	398,997 98	234,601 96	57,80
Home.....	34,538 84	11,310 32	334,228 52	166,579 25	4,389 57	161,745 34	4,395 34	166,140 68	49,71	290,812 06	180,229 43	65,07
Hudson Bay.....	78,576 26	57,095 04	69,400 29	39,071 64	3,809 07	34,102 53	1,160 04	35,262 57	50,80	71,608 37	29,805 57	41,62
Imperial Assurance.....	22,206 52	2,351 81	21,854 71	5,225 10	4,096 38	11,089 48	1,175 75	11,265 23	52,44	21,322 67	11,672 39	54,97
Imperial Guar. & Acc. Co.	101,341 93	6,254 88	95,086 79	54,419 34	1,789 21	51,428 44	1,201 69	52,630 13	55,35	98,461 79	54,772 63	55,63
Imperial Insurance Office	235,960 87	15,223 88	220,736 99	102,826 24	3,741 41	95,201 75	3,883 08	99,084 83	44,89	220,645 87	102,337 53	46,38
Insurance Co. of N.A.....	64,254 15	12,617 11	51,637 04	27,263 65	6,665 22	20,200 06	3,98 37	20,574 24	39,89	48,871 65	20,634 43	42,22
Ins. of State of Penn.....	107,964 83	.....	107,964 83	95,774 24	.....	94,694 71	1,079 53	95,774 24	88,71	192,844 47	82,499 57	42,78
Laurentian.....	8,659 26	.....	82,476 14	60,287 04	1,717 62	57,415 95	1,153 47	58,569 42	71,01	81,630 35	55,929 42	68,52
Law, Union & Rock.....	564,101 50	119,264 50	444,837 00	218,208 46	43,421 41	169,919 35	4,867 20	174,786 55	39,29	447,027 08	164,389 01	36,77
Liverpool & Lon. & Globe	200,255 49	63,274 96	136,980 53	60,330 70	17,744 97	41,281 11	1,304 69	42,585 80	31,09	137,012 15	41,343 86	30,18
Liverpool & Manitoaba.....	15,415 96	4,656 94	174,592 74	12,495 57	4,506 77	5,662 51	1,238 60	5,791 11	53,82	10,534 46	8,829 11	55,33
Local Government.....	182,892 53	50,363 17	110,366 98	72,128 84	1,461 34	69,091 21	1,943 02	71,034 23	40,69	176,411 62	75,082 32	42,56
London Assurance.....	160,750 65	50,363 17	110,366 98	72,128 84	1,461 34	69,091 21	1,943 02	71,034 23	40,69	176,411 62	75,082 32	42,56
London & Lancs. G. & A.	101,846 01	13,703 27	104,099 84	41,616 63	3,605 17	910 25	.....	910 25	19,98	107,835 49	43,035 49	39,93
London & Lancs. & Accident	117,865 01	3,252 89	551,310 14	290,975 82	16,322 49	37,513 66	1,757 66	39,271 49	37,73	107,835 49	43,035 49	39,93
London & Lancs. Ins.	585,697 03	3,022 84	17,949 89	4,451 22	6 37	4,451 22	5,722 70	274,635 33	49,82	534,817 18	269,981 33	50,48
London & Provincial.....	35,007 03	6,958 21	22,048 84	6,557 00	229 08	6,089 80	239 02	6,328 82	22,56	10,755 86	4,494 85	41,79
London & Scottish.....	35,007 03	6,958 21	22,048 84	6,557 00	229 08	6,089 80	239 02	6,328 82	22,56	10,755 86	4,494 85	41,79
Mariners' s.....	57,325 00	.....	57,325 00	4,351 54	.....	4,191 71	189 83	4,381 54	7,64	45,914 15	4,503 54	9,81
Marine Insurance.....	18,524 93	5,043 94	13,480 99	6,076 40	49 82	6,673 05	203 53	6,876 58	51,01	9,179 23	6,546 58	71,31
Maryland Insurance.....	137,066 10	74,181 64	62,884 46	102,710 08	78,138 17	23,957 44	614 47	24,571 91	39,07	24,731 91	38,64	22,57
Mercantile.....	138,354 70	66 94	138,28 76	31,680 60	30,817 31	30,817 31	863 29	31,680 60	22,91	139,990 49	63,990 49	22,57

\*Included in Home Insurance Co.

TABLE X—FIRE PREMIUMS AND LOSSES IN ONTARIO, 1928—Continued

Companies	Premiums Written			Losses Paid			Ratio of losses paid to premiums written			Net premiums earned		Net losses incurred		Ratio net losses incurred to net prem's earned
	Gross less return premiums	Licensed reinsurance ceded	Net	Gross	Licensed reinsurance received	Claims paid (net)	Adjustment expenses (net)	Total (net)		\$	¢	\$	¢	
JOINT STOCK—Continued														
Merchants Fire.....	248,239 05	1,503 08	246,735 97	94,907 15	11 67	92,042 17	2,853 31	94,895 48	38.46	247,551 78	58	96,772 48	48	39.07
Merchants Marine.....	91,091 57	14,872 33	76,219 24	28,057 84	4,541 41	23,516 70	629 01	23,516 70	30.85	275,142 57	72	24,772 70	37	32.98
Mercury.....	25,484 57	3,896 34	21,588 23	5,203 78	.....	5,195 01	8 77	5,203 78	24.10	12,089 41	15	5,321 15	43	43.01
Milwaukee Mechanics.....	12,639 88	809 34	11,830 54	1,207 84	.....	1,181 18	9 66	1,207 84	1.08	6,741 04	36	1,167 84	15	21.60
Motor Union.....	63,966 90	994 16	62,972 74	42,470 87	130 46	41,512 83	827 58	42,340 41	67.24	60,568 48	48	49,279 91	87	87.36
Mount Royal.....	130,868 66	818 13	130,050 53	78,531 15	71 84	76,638 51	1,892 64	78,531 15	60.39	198,598 54	74	79,272 15	40	20.22
National-Ben Franklin.....	158,049 83	1,161 89	156,887 94	80,997 69	157 06	77,721 48	3,204 37	80,925 85	51.58	166,872 3	75	55,845 35	45	32.87
National Fire of Hartford.....	127,327 32	3,491 42	123,835 90	54,803 43	.....	73,553 78	1,092 59	74,646 37	44.13	120,094 78	78	55,897 87	47	39.00
National Provincial.....	40,605 04	6,077 90	34,527 14	20,607 58	2,949 95	17,175 41	482 22	17,657 63	51.14	36,644 12	74	17,479 63	47	47.70
National Union.....	27,580 16	935 95	26,644 21	19,868 82	.....	19,623 54	245 28	19,868 82	74.57	23,845 33	78	18,818 82	78	78.43
Nationale of Paris.....	183,241 47	2,910 49	180,330 98	87,151 96	25 75	85,276 35	1,849 86	87,126 21	48.31	189,127 95	85	85,794 21	45	35.36
National Guaranty Fire.....	76,533 90	9,026 93	66,506 97	30,876 42	1,346 53	29,529 89	763 82	29,529 89	44.14	54,046 61	61	31,266 32	57	57.85
Newark Fire.....	81,833 61	17,144 89	64,688 72	49,011 56	9,426 61	38,406 08	38,406 08	39,475 03	61.02	58,964 66	66	37,125 63	65	62.84
New Hampshire.....	62,747 71	7,092 09	55,655 62	43,619 56	4,496 69	38,329 05	1,068 95	39,422 87	70.29	53,716 66	66	39,297 16	72	72.84
New Jersey.....	26,324 31	.....	26,324 31	5,390 18	.....	5,901 67	182 51	5,901 67	20.19	28,195 84	34	4,102 02	14	14.23
New York Underwriters.....	135,674 72	137,853 63	17,821 09	63,569 80	57,345 58	5,207 65	322 57	6,224 22	34.93	15,354 35	35	7,109 74	46	46.30
Niagara.....	134,250 00	5,619 53	128,630 47	61,736 68	2,973 91	57,214 35	1,548 42	58,762 77	45.68	128,705 05	87	68,068 77	52	52.89
North Brit. & Mercantile.....	427,702 50	31,776 87	395,925 63	186,540 34	5,440 97	177,540 31	3,559 06	181,099 37	45.74	395,213 87	47	186,236 27	47	47.12
North Empire.....	72,549 98	8,904 27	63,645 71	41,334 83	4,182 12	36,080 94	1,071 77	37,152 71	58.37	63,667 96	96	36,652 71	57	57.57
Northwestern Assurance.....	329,269 51	29,282 43	299,987 08	157,782 02	9,133 31	144,255 89	4,392 82	148,648 71	49.55	317,617 23	73	159,896 71	50	50.34
North West.....	32,817 45	5,795 98	27,021 56	16,361 10	206 97	15,926 09	228 04	16,154 13	59.76	20,537 94	77	17,333 13	84	84.40
Northwestern National.....	128,612 80	.....	128,612 80	45,690 88	.....	44,127 41	1,563 47	45,690 88	35.53	51,400 67	67	27,815 76	54	54.12
Norwich Union.....	461,420 70	38,823 01	422,597 69	185,910 57	16,040 73	164,473 10	5,396 74	169,869 84	40.20	408,074 04	40	167,913 62	41	41.15
Ocean Accident & Guar.....	261,602 15	21,757 59	239,844 56	136,518 65	19,123 93	114,800 14	2,504 58	117,394 72	48.95	238,483 21	62	117,384 72	45	45.49
Occidental.....	82,709 48	13,850 20	68,859 28	41,196 44	8,135 63	32,398 41	662 40	33,060 81	48.01	64,959 68	63	33,444 51	51	51.49
Pacific Coast.....	117,605 20	31,687 00	85,918 20	84,812 98	25,372 81	59,440 17	.....	59,440 17	69.18	88,923 61	39	58,610 39	65	65.91
Pacific Fire.....	140,869 64	.....	140,869 64	31,440 07	.....	30,359 96	1,080 11	31,440 07	22.32	137,939 16	32	32,470 70	23	23.54
Palatine.....	70,386 32	10,922 57	59,463 75	46,027 18	3,541 06	41,475 52	1,010 60	42,486 12	44.50	95,443 54	43	43,478 07	25	25.55
Patriotic.....	14,976 84	10,653 33	4,323 51	13,086 26	519 59	12,544 82	621 85	13,166 67	20.47	64,206 66	17	15,310 17	23	23.85
Pearl.....	33,440 06	2,129 92	31,310 14	1,988 20	.....	1,955 91	32 29	1,988 20	6.35	17,605 69	85	1,993 43	11	11.32
Phoenix of Paris.....	32,996 01	7,623 72	25,372 29	15,538 20	4,544 00	10,661 43	333 14	10,994 57	43.33	25,398 97	43	9,952 57	39	39.19
Phoenix of London.....	408,011 03	108,796 98	299,214 05	153,324 65	49,987 69	270,716 02	4,361 94	274,432 96	73.72	371,154 59	59	273,610 37	72	72.72
Phoenix of Hartford.....	283,850 74	96,410 20	107,440 64	112,045 39	53,537 25	57,279 35	1,228 79	58,508 14	54.46	105,953 59	59	58,243 37	54	54.97
Pilot Automobile & Acc.....	3,872 26	824 61	3,047 65	.....	.....	.....	.....	.....	.....	1,221 52	.....	.....	.....	.....
Pioneer.....	6,258 92	1,121 79	5,137 13	2,129 93	.....	2,011 02	118 91	2,129 93	41.46	3,038 38	38	2,129 93	70	70.10
Planet.....	51,600 59	9,836 87	41,763 72	3,743 73	102 36	3,557 43	83 91	3,641 34	34.82	23,387 68	67	3,932 14	16	16.81
Providence Washington.....	63,360 24	12,150 59	51,209 65	27,947 73	3,437 06	23,879 72	630 95	24,510 67	47.86	50,657 02	57	28,901 59	57	57.05
Provident.....	48,379 90	1,263 07	47,116 83	34,036 25	2,119 54	31,143 86	727 83	31,916 71	89.28	46,955 56	56	31,220 71	66	66.49
Provincial.....	102,805 84	1,243 07	101,562 77	57,693 70	53 36	56,350 97	1,289 37	57,640 34	56.75	103,294 70	70	55,882 34	54	54.10
Prudential Assurance.....	124,187 13	3,053 13	121,134 00	52,699 41	129 44	51,553 37	1,016 60	52,569 97	43.40	112,022 78	43	49,999 70	44	44.63
Quebec.....	76,458 71	36,558 06	39,900 65	47,996 15	33,898 92	13,431 27	665 96	14,097 23	35.33	42,528 97	78	13,542 88	32	32.34
Queen City.....	118,853 78	891 90	117,961 88	37,278 28	.....	36,123 36	1,154 89	37,278 28	31.60	191,811 16	87	38,742 88	32	32.34
Queen Insurance.....	234,777 47	15,515 20	219,262 27	125,538 34	8,592 05	114,598 96	2,347 31	116,946 29	53.34	231,479 87	87	115,436 29	49	49.87
Queensland.....	55,603 77	3,374 50	52,229 27	30,727 49	11,008 40	19,274 60	444 49	19,719 09	37.75	58,785 27	70	19,804 49	33	33.69
Railway Passengers.....	10,595 49	2,537 20	8,058 29	931 46	.....	911 58	19 88	931 46	11.56	4,036 70	70	1,339 46	33	33.18
Reliance.....	15,926 43	3,799 66	12,126 77	2,526 52	411 51	2,018 84	96 17	2,115 01	17.44	8,928 37	37	3,120 04	34	34.95



	14,818 62	1,651 07	13,167 55	2,502 90	2,441 40	61 50	2,502 90	19. 01	7,633 23	2,502 90	2,502 90	32. 79
Rhode Island.....	73,295 37	29,315 32	43,980 37	42,711 86	15,020 35	26,364 75	26,785 61	60. 90	46,854 32	27,980 42	27,980 42	59. 72
Rosalia.....	264,860 24	27,540 35	237,219 89	113,837 78	14,024 12	26,758 52	99,513 06	44. 08	225,805 11	101,928 06	101,928 06	45. 14
Royal Exchange.....	795,772 91	51,670 60	744,207 89	383,756 82	19,000 56	359,210 78	367,500 26	49. 41	749,192 48	360,619 26	360,619 26	48. 13
Royal Scottish.....	81,194 61	13,916 83	67,277 78	33,406 33	8,860 23	29,438 57	30,003 58	44. 60	165,095 90	34,948 58	34,948 58	53. 69
St. Paul Fire & Marine.....	135,408 03	20,839 47	114,568 56	66,495 78	8,880 47	56,305 18	57,520 16	50. 21	120,341 04	51,589 31	51,589 31	42. 87
Scottish Canadian.....	45,033 41	5,766 91	43,266 40	14,435 78	190 00	13,604 18	14,239 78	29. 50	35,885 71	14,006 86	14,006 86	39. 03
Scottish Metropolitan.....	147,137 80	19,097 12	128,040 68	48,880 17	6,042 25	63,695 18	42,837 92	33. 46	120,204 42	40,878 92	40,878 92	34. 01
Scottish Union.....	132,850 51	4,721 44	128,129 07	71,770 26	85 17	69,747 85	71,625 09	35. 90	74,882 39	27,183 07	27,183 07	56. 87
Sea.....	81,873 22	1,000 91	80,872 31	67,305 99	4 04	63,695 18	67,301 43	33. 06	47,850 60	16,530 59	16,530 59	34. 55
Security.....	51,860 94	35,700 26	51,860 94	33,403 97	4,991 15	1,318 50	1,318 50	30. 18	5,067 57	1,318 50	1,318 50	26. 02
Sentinel.....	14,368 26	35,100 16	14,368 26	33,403 97	31,783 47	1,318 50	1,318 50	30. 18	5,067 57	1,318 50	1,318 50	26. 02
Springfield.....	107,924 38	39,228 18	107,924 38	84,750 09	22,053 47	61,613 90	62,697 22	38. 06	92,891 70	63,226 64	63,226 64	66. 06
State Assurance.....	19,923 54	1,364 49	19,923 54	16,575 06	132 16	1,917 46	2,072 09	10. 40	13,568 47	2,341 00	2,341 00	17. 25
Stuyvesant.....	99,031 17	38,203 84	99,031 17	153,073 74	3,472 81	27,132 69	27,132 69	42. 58	109,211 22	21,362 29	21,362 29	25. 05
Tokio Marine and Fire.....	15,751 60	15,751 60	15,751 60	116,375 38	8,900 68	25,442 04	25,442 04	41. 16	12,892 25	148,654 78	148,654 78	44. 92
Toronto Casualty.....	233,930 05	154,231 60	70,698 02	34,795 72	60,953 90	52,976 91	52,976 91	41. 16	330,957 59	209,571 86	209,571 86	55. 13
Trans Canada.....	27,203 02	48,546 14	26,050 96	110,375 38	1,036 99	938 80	938 80	3. 98	13,799 16	1,136 89	1,136 89	8. 24
Union Assurance Society.....	244,111 72	8,514 04	195,595 28	116,308 32	21,377 94	92,999 36	94,937 38	48. 55	202,383 83	102,137 38	102,137 38	50. 47
Union Fire of Paris.....	69,355 76	8,514 04	68,840 32	50,816 35	25,916 20	23,930 76	23,930 76	39. 00	61,761 60	25,963 15	25,963 15	42. 04
Union of Canton.....	127,711 63	1,053 04	126,658 47	43,563 98	957 26	41,504 91	42,404 72	36. 52	125,093 90	43,251 72	43,251 72	34. 58
United British.....	80,500 51	1,903 75	78,596 76	43,806 18	1,063 68	42,521 30	43,798 55	57. 73	77,421 62	39,094 73	39,094 73	50. 50
United States Fire.....	153,957 32	4,666 61	149,290 71	85,519 18	1,063 68	84,455 50	84,455 50	56. 57	145,333 46	85,837 52	85,837 52	58. 86
Universal.....	37,036 21	9,215 00	37,812 12	3,521 43	39,265 85	5,730 48	5,730 48	13. 74	15,925 87	4,018 98	4,018 98	25. 24
Wellington.....	341,325 23	108,538 63	232,786 60	121,315 13	39,265 85	79,424 38	82,049 28	35. 25	218,144 06	81,354 53	81,354 53	37. 29
Westchester Fire.....	57,768 06	12,110 77	55,657 29	39,366 02	10,638 11	28,880 67	29,238 49	64. 05	40,601 02	31,931 88	31,931 88	78. 65
Western Assurance.....	453,263 83	81,210 29	372,053 54	101,062 08	94,901 59	162,664 31	166,780 49	44. 83	332,551 07	167,139 94	167,139 94	50. 26
World Fire & Marine.....	40,604 61	3,310 01	37,293 60	10,730 34	94 11	10,730 34	11,045 31	29. 55	36,482 89	11,438 00	11,438 00	31. 35
World Marine.....	72,118 67	2,812 78	69,305 89	35,159 72	290 43	38,841 16	39,504 35	57. 00	71,712 43	41,123 35	41,123 35	57. 34
Yamaguchi.....	34,598 65	50 31	34,542 34	22,463 81	21,930 20	21,930 20	22,463 81	65. 04	35,897 57	21,533 27	21,533 27	59. 99
Yorkshire.....	129,720 14	5,860 37	123,853 37	58,059 32	146 39	50,186 31	58,552 93	47. 28	125,301 87	48,593 93	48,593 93	38. 78
Totals.....	22,134,404 98	3,290,269 05	18,844,135 93	10,329,981 73	1,660,918 90	8,453,534 24	8,669,062 83	46. 00	18,649,942 68	8,678,953 26	8,678,953 26	46. 54
Mutuals												
(a) Farmers' Mutuals												
Algonia.....	13,128 43	370 00	12,758 43	9,043 76	.....	8,900 34	9,043 76	70. 88	.....	.....	.....	.....
Amherst Island.....	730 15	.....	730 15	1,600 00	.....	1,600 00	1,600 00	21. 91	.....	.....	.....	.....
Avr.....	26,652 92	1,018 04	25,634 93	10,539 61	.....	10,539 61	10,539 61	41. 11	.....	.....	.....	.....
Bay of Quinte.....	19,026 73	459 93	18,566 80	9,328 15	.....	9,273 61	9,273 61	55. 23	.....	.....	.....	.....
Bertie & Willoughby.....	16,133 20	891 54	15,241 66	10,366 18	70 05	10,171 23	10,366 18	38. 40	.....	.....	.....	.....
Blenheim.....	10,291 15	966 70	9,324 45	2,936 40	.....	2,883 40	2,936 40	35. 40	.....	.....	.....	.....
Blount North.....	10,033 55	985 89	9,047 66	2,009 20	.....	2,009 20	2,009 20	21. 40	.....	.....	.....	.....
Brant.....	22,751 71	2,951 43	19,800 28	17,114 27	195 86	16,865 81	16,865 81	85. 45	.....	.....	.....	.....
Canadian Millers.....	35,133 66	.....	35,133 66	9,812 03	.....	9,812 03	9,812 03	27. 05	.....	.....	.....	.....
Caradoc Farmers.....	11,454 26	583 55	10,870 71	10,045 72	.....	9,650 93	9,650 93	72. 43	.....	.....	.....	.....
Clinton.....	13,905 52	223 17	13,682 35	4,586 85	.....	4,562 85	4,562 85	33. 52	.....	.....	.....	.....
Culross.....	6,772 71	6,083 41	6,083 41	6,320 90	.....	6,306 60	6,320 90	103. 97	.....	.....	.....	.....
Dereham & W. Oxford.....	16,066 39	1,944 49	14,121 90	3,202 86	320 30	2,805 86	2,805 86	70. 41	.....	.....	.....	.....
Dorchester, N. & S.....	31,592 49	4,736 20	26,856 29	24,643 58	2,768 00	21,875 58	21,875 58	69. 46	.....	.....	.....	.....
Downie.....	7,490 45	284 00	7,206 45	5,006 22	.....	4,903 57	5,006 22	55. 95	.....	.....	.....	.....
Dufferin Farmers.....	26,973 54	2,139 19	24,834 35	13,753 21	.....	13,555 21	13,555 21	55. 95	.....	.....	.....	.....
Dunfries N. & Waterloo S.....	39,927 01	2,504 71	37,422 30	18,431 15	889 36	17,408 49	17,541 79	46. 84	.....	.....	.....	.....
Dunwich.....	16,387 60	454 40	15,933 20	8,553 00	.....	8,488 00	8,553 00	53. 55	.....	.....	.....	.....
Easthope, South.....	19,056 20	.....	19,056 20	1,472 12	.....	1,360 77	1,472 12	72. 72	.....	.....	.....	.....
Ekfrid.....	13,791 94	210 41	13,581 14	8,502 65	210 41	8,190 24	8,292 24	61. 05	.....	.....	.....	.....
Elma.....	17,513 86	.....	17,513 86	16,669 90	.....	16,575 40	16,669 90	95. 16	.....	.....	.....	.....
Erasmus.....	7,548 50	1,647 80	5,900 70	6,725 05	2,441 00	4,258 05	4,258 05	72. 59	.....	.....	.....	.....
Erte.....	22,551 74	1,832 41	20,719 33	4,034 00	.....	4,304 00	4,304 00	20. 77	.....	.....	.....	.....



TABLE X—FIRE PREMIUMS AND LOSSES IN ONTARIO, 1928—Continued

Companies	Premiums Written			Losses Paid					Ratio of losses paid to premiums written		Net premiums earned		Net losses incurred		Ratio net losses incurred to net premium's earned
	Gross less return premiums	Licensed reinsurance ceded	Net	Gross	Licensed reinsurance received	Claims paid (net)	Adjustment expenses (net)	Total (net)			\$	c.	\$	c.	
<b>MUTUALS—Continued</b>															
Farmers, Central.....	146,737 58	25,438 06	121,348 60	114,198 50	13,644 15	99,799 30	755 05	100,554 35	82 83						
Farmers, Union.....	87,203 38	5,225 87	82,067 51	48,350 78	697 90	46,877 36	781 20	47,658 58	58 07						
Farmers, Toronto.....	39,739 77	8,190 93	31,568 84	29,130 46	9,766 45	18,770 26	380 10	19,364 31	102 13						
Germania.....	49,403 88	14,301 47	35,102 41	36,977 08	9,766 45	36,649 93	327 15	36,977 08	105 07						
Genesee Valley.....	32,140 16	3,209 60	28,930 56	27,667 36	2,480 00	26,471 26	716 10	27,187 36	86 06						
Grand River.....	12,099 13	648 00	11,451 13	6,403 35		6,403 35		6,403 35	55 91						
Grandville Patron.....	41,389 38		41,389 38	19,831 51		19,517 91	313 60	19,831 51	47 91						
Grenville and Bruce.....	24,267 02	5,397 05	18,870 17	17,995 20	4,797 11	13,000 34	197 75	13,198 09	69 94						
Graph Township.....	2,872 09	175 10	2,696 99	3,825 20		3,825 20		3,825 20	141 82						
Haldon Township.....	28,830 40	2,816 05	26,014 35	24,734 31	5,829 55	18,366 16	178 60	18,544 76	71 28						
Hamilton Township.....	13,052 50	747 70	12,304 80	8,696 51	53 45	8,643 06	120 00	8,763 06	70 24						
Hay Township.....	15,482 10		15,482 10	10,504 21		10,381 56	122 65	10,504 21	67 82						
Hopewell Creek.....	2,414 83	305 67	2,109 16	27 06	4 00	23 06		23 06	1 09						
Howard.....	28,977 82	306 37	28,671 45	24,103 79		24,017 99	85 80	24,103 79	84 06						
Howick.....	69,006 35	20,702 02	48,304 33	44,348 97	10,358 73	32,951 84	1,038 40	33,990 24	70 36						
Kent & Essex.....	75,324 40	1,738 89	73,585 51	37,254 05	1,033 33	35,844 72	376 00	36,220 72	49 22						
Lambton.....	80,873 27	1,890 14	78,983 13	57,844 29	50 31	57,257 68	536 30	57,793 98	117 98						
Lanark County.....	64,529 14	411 55	64,117 59	61,541 62	203 60	60,522 37	815 65	61,338 02	95 65						
Lennox & Addington.....	12,175 86	504 90	11,670 96	4,475 05	31 10	4,416 75	27 20	4,443 95	38 07						
Lobo.....	6,580 69	286 20	6,294 49	3,779 26		3,724 06	55 20	3,779 26	60 04						
London Township.....	10,421 60	174 60	10,247 00	4,094 65		4,038 65	56 00	4,094 65	39 96						
McGillivray.....	6,949 00	48 44	6,900 56	2,615 55		2,578 55	38 00	2,615 55	37 89						
McKillop.....	22,163 87	384 08	21,779 79	24,228 18		24,117 58	110 60	24,228 18	111 23						
Maple Leaf.....	48,843 15	4,250 15	44,593 00	24,757 31	3,019 07	21,542 49	195 75	21,738 24	48 73						
Nichol.....	27,852 42	1,300 33	26,552 09	24,302 15		24,064 05	238 10	24,302 15	91 52						
Nissouri.....	17,542 92	806 43	16,736 49	14,179 63		14,059 63	120 00	14,179 63	84 72						
Norfolk.....	14,897 54	432 14	14,465 40	6,338 00		6,338 00		6,338 00	43 81						
North Kent.....	14,639 42	260 34	14,379 08	13,390 37		13,299 87	90 50	13,390 37	93 12						
Oneida.....	4,530 68	565 66	3,965 02	4,673 40		4,673 40		4,673 40	117 79						
Ontario Threshermen's.....	6,033 39		6,033 39	4,200 37		4,098 57	101 80	4,200 37	69 61						
Osgoode.....	9,121 84	926 64	8,195 20	9,982 24	1,213 30	8,692 74	76 20	8,768 94	106 99						
Otter.....	40,393 59	3,670 92	36,722 67	15,424 43	1,905 00	13,414 43	105 00	13,519 43	36 81						
Oxford.....	7,802 83	1,539 34	6,263 49	5,346 70	99 82	5,233 88	13 00	5,246 88	83 76						
Peel County.....	65,559 65	5,651 00	59,908 65	42,018 99	210 40	41,059 89	748 70	41,808 59	69 78						
Peel and Maryborough.....	36,812 02	1,995 12	34,816 90	38,307 08		38,025 93	281 15	38,307 08	110 02						
Prescott.....	37,794 49	3,343 05	34,451 44	29,668 27	1,600 00	27,779 02	289 25	28,068 27	81 47						
Pushlinch.....	4,870 14		4,870 14	5,602 00		5,544 30	57 70	5,602 00	115 02						
Saltfleet and Binbrook.....	13,621 90	478 63	13,143 27	11,390 66	805 68	12,988 52	145 00	11,390 66	83 63						
Southfield.....	14,067 73	967 94	13,099 79	13,794 20		12,988 52		12,988 52	136 72						
Sydenham.....	113,660 23	18,525 53	95,134 70	91,596 76	13,666 41	77,347 35	582 80	77,930 35	81 91						
Townsend.....	10,702 05	376 35	10,325 70	5,898 80		5,883 50	15 30	5,898 80	57 12						
Usborne and Hibbert.....	21,491 10		21,491 10	13,182 45		13,074 00	108 00	13,182 45	61 33						
Walpole.....	651 10		8,893 60	7,104 45	2,000 00	49,030 67	268 45	5,104 45	57 37						
Waterloo North.....	85,302 28	2,297 13	83,005 15	40,299 12		40,134 30	308 00	40,299 12	48 55						
Wawanosh, West.....	28,420 23	2,977 13	27,943 10	19,532 30		19,144 30	388 00	19,532 30	69 89						
Westminster Township.....	12,199 75	515 70	11,684 05	8,668 96		8,578 96	90 00	8,668 96	74 18						
Williams, East.....	6,823 46	316 48	6,506 98	11,505 45	137 50	11,277 95	90 00	11,367 95	174 70						
Yarmouth.....	11,432 78	1,066 61	10,366 17	10,396 78	907 25	9,433 53	46 00	9,489 53	91 54						
<b>Totals.....</b>	<b>1,907,946 69</b>	<b>168,216 67</b>	<b>1,739,730 02</b>	<b>1,287,363 97</b>	<b>81,409 09</b>	<b>1,192,980 06</b>	<b>12,974 82</b>	<b>1,205,954 88</b>	<b>69 31</b>						

(b) *Associated New Eng- land Factory Mutuals						
American Mut. Fire Ins. Co., Providence, R.I.	14,524 28	1,778 18	1,778 18	1,778 18	12.24	2,091 50
Arkwright Mut. Fire Ins. Co., Boston, Mass.	23,318 34	9,508 05	9,508 05	9,508 05	40.77	9,630 30
Blackstone Mut. Fire Ins. Co., Providence, R.I.	19,372 86	4,465 11	4,465 11	4,465 11	23.04	4,832 11
Boston Mfrs. Mut. Fire Ins. Co., Boston, Mass.	128,451 70	11,982 28	11,982 28	11,982 28	9.32	12,596 02
Cotton & Woolen Mfrs. Mut. Ins. Co., Boston, Mass.	7,760 85	211 61	211 61	211 61	2.71	218 83
Enterprise Mut. Fire Ins. Co., Providence, R.I.	14,524 27	1,778 18	1,778 18	1,778 18	12.24	2,091 50
Fall River Mfrs. Mut. Ins. Co., Fall River, Mass.	9,324 18	3,833 02	3,833 02	3,833 02	41.10	4,186 12
Firemen's Mut. Ins. Co., Providence, R.I.	36,082 48	4,804 99	4,804 99	4,804 99	13.31	5,318 81
Hope Mut. Fire Ins. Co., Providence, R.I.	24,801 66	415 54	415 54	415 54	1.67	387 69
Keystone Mut. Fire Ins. Co., Philadelphia, Pa.	5,367 55	109 89	109 89	109 89	2.04	104 82
Manonton Mut. Fire Ins. Co., Philadelphia, Pa.	4,885 81	70 41	70 41	70 41	1.44	67 60
Mfrs. Mut. Fire Ins. Co., Providence, R.I.	24,207 09	2,963 64	2,963 64	2,963 64	12.24	3,485 86
Mechanics Mut. Fire Ins. Co., Providence, R.I.	14,524 26	1,778 17	1,778 17	1,778 17	12.24	2,091 49
Mercantile Mut. Fire Ins. Co., Providence, R.I.	9,487 66	862 66	862 66	862 66	9.08	971 99
Merchants Mut. Fire Ins. Co., Providence, R.I.	12,575 11	2,361 44	2,361 44	2,361 44	18.77	2,586 77
Mill Owners Mut. Fire Ins. Co., Chicago, Ill.	9,145 62	146 74	146 74	146 74	1.59	146 74
Narragansett Mut. Fire Ins. Co., Providence, R.I.	4,737 82	431 48	431 48	431 48	9.09	486 15
National Mut. Ass'ce. Co., Philadelphia, Pa.	804 56	7 36	7 36	7 36	.91	5 96
Paper Mill Mut. Ins. Co., Boston, Mass.	1,863 21	2,100 02	2,100 02	2,100 02	112.72	2,102 60
Philadelphia Mfrs. Mut. Fire Ins. Co., Phila- delphia, Pa.	23,626 22	355 87	355 87	355 87	1.50	430 76
Protection Mut. Fire Ins. Co., Chicago, Ill.	11,847 62	222 81	222 81	222 81	1.87	222 81
Rhode Island Mut. Fire Ins. Co., Providence, R.I.	24,207 10	2,963 64	2,963 64	2,963 64	12.24	3,485 86
Rubber Mfrs. Mut. Ins. Co., Boston, Mass.	7,844 27	207 77	207 77	207 77	2.64	214 98
Standard Mut. Fire Ins. Co., Philadelphia, Pa.	998 84	21 88	21 88	21 88	2.18	30 16
State Mut. Fire Ins. Co., Providence, R.I.	29,048 56	3,556 37	3,556 37	3,556 37	12.24	4,183 02

\*Return premiums on cancellations and unabsorbed premium deposits returned or credited to policyholders are deducted.





Individual Underwriters	42,275 40	.....	3,622 36	.....	3,401 84	220 52	3,622 36	8.56	23,987 34	3,329 94	13.88
Inter-Insurers' Exchange	662 37	.....	.....	.....	.....	.....	.....	.....	1,202 36	.....	.....
Lumbermen's Underwriting Alliance	129,479 19	.....	14,361 72	.....	14,192 17	169 55	14,361 72	11.09	124,584 08	14,361 72	11.52
Manufacturing Lumbermen's Underwriters	66,902 96	.....	28 59	.....	28 59	.....	28 59	.04	69,628 94	11 57	.02
Metropolitan Inter-Insurers	14,538 73	.....	.....	.....	.....	.....	.....	.....	4,361 62	.....	.....
National Lumber Mfrs.	10,371 65	.....	1,174 43	.....	1,163 81	26 24	1,190 05	12.93	8,533 37	999 50	11.71
New York Reciprocal Underwriters	24,477 51	.....	676 69	.....	627 36	49 33	676 69	2.76	12,693 26	508 50	4.00
Reciprocal Exchange	589 10	.....	.....	.....	.....	.....	.....	.....	1,205 98	.....	.....
Underwriters' Exchange	3,148 21	.....	21 04	.....	19 79	1 25	21 04	.66	4,768 46	21 04	.4
Warner Reciprocal Insurers	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals	333,554 66	1,174 43	332,480 23	54,000 34	53,093 00	907 34	54,000 34	16.24	284,074 44	52,912 45	18.62

RECAPITULATION

Joint Stock Companies	22,134,404 98	3,290,269 05	18,844,135 93	10,329,981 73	1,660,918 90	8,453,534 24	215,528 59	8,669,062 83	46.00	18,623,591 56	8,678,953 26	46.60
Mutual Insurance Corporations:												
(a) Farmers' mutuals	1,907,946 69	168,216 67	1,739,730 02	1,287,363 97	81,409 09	1,192,980 06	12,974 82	1,205,954 88	69.31	.....	.....	.....
(b) Associated New England Factory Mutuals	498,536 40	.....	498,536 40	61,469 44	.....	61,469 44	.....	61,469 44	12.32	.....	66,807 18	.....
(c) Other mutuals	675,437 52	48,221 58	627,215 94	284,344 22	22,049 50	259,191 55	3,103 17	262,294 72	41.81	587,611 92	258,133 43	43.92
Cash Mutual Insurance Corporations:												
(a) Without share capital	1,408,628 15	205,980 00	1,202,648 15	653,573 29	113,138 72	533,978 12	6,456 45	540,434 57	45.06	1,192,956 92	551,356 99	46.36
(b) With share capital	77,728 25	5,162 03	72,566 22	24,487 96	904 55	23,506 41	77 00	23,583 41	32.49	72,084 15	23,583 41	32.71
Reciprocal Exchanges	333,554 66	1,174 43	332,480 23	54,000 34	.....	53,093 00	907 34	54,000 34	16.24	284,074 44	52,912 45	18.62

\*Unused premium deposits returned to subscribers deducted.

TABLE XI—AUTOMOBILE INSURANCE PREMIUMS AND LOSSES IN ONTARIO DURING 1928

Companies	Premiums Written			Losses Paid										Ratio of losses paid to premiums written		Net premiums earned		Net losses incurred		Ratio of net losses incurred to premium's earned
	Gross less return premiums	Licensed reinsurance ceded	Net premiums written	Gross incl. adjustment expense		Licensed reinsurance received		Claims paid (net)		Adjustment expenses (net)		Net losses paid	Ratio of losses paid to premiums written	\$	c.	\$	c.			
				\$	c.	\$	c.	\$	c.	\$	c.							\$	c.	
JOINT STOCK																				
Aetna.....	957 77	26 22	931 55	113 48	105 98	7 50	113 48	12 18	964 88	113 48	11 76									
Agricultural.....	15 164 40		15 164 40	2 101 59	1 810 01	291 58	2 101 59	13 86	11 976 05	3 711 59	30 99									
Alliance.....	600 71		600 71	4 732 57	3 428 50	1 304 07	4 732 57	50 59	1 067 66	1 067 66	19 03									
Automobile Fire.....	178 962 10	11 323 02	167 639 08	89 128 38	24 753 05	10 061 63	84 814 68	20 09	141 539 05	101 027 73	71 38									
American Automobile Fire.....	132 646 12		132 646 12	26 646 75	25 430 58	1 216 17	26 646 75	20 09	85 782 25	36 741 65	42 83									
American Central.....	4 50		4 50	89 15	82 40	7 75	89 15	13	89 15	89 15	24 67 35									
American Insurance.....	3 089 11		3 089 11	574 36	524 30	50 06	574 36	18 59	2 104 81	849 36	40 35									
Anglo-Scottish General.....	35 528 78	2 809 94	32 718 78	4 816 98	4 805 43	50 06	4 816 98	14 69	19 631 27	8 274 11	42 15									
Autocar.....	53 891 28		53 891 28	20 924 96	20 924 96		20 924 96	38 83	43 221 32	25 643 46	59 33									
British America.....	238 711 13	74 945 13	163 766 00	188 725 30	135 527 54	21 146 23	188 725 30	15 76	191 873 94	150 416 77	78 30									
British Canadian.....	17 231 77	170 57	17 061 20	2 836 40	2 389 67	150 99	2 836 40	11 25	11 466 83	6 295 41	54 90									
British Colonial.....	59 177 44	18 751 51	40 425 93	62 297 36	38 595 13	5 951 42	62 297 36	50 59	48 179 29	43 047 38	89 35									
British Crown.....	67 864 11	43 85	67 820 26	40 375 59	243 30	3 096 28	40 375 59	59 17	65 338 91	46 759 61	71 56									
British Empire.....	76 495 09		76 495 09	46 915 17	1 091 45	42 818 18	46 915 17	59 00	51 412 35	51 412 35	72 07 24									
British General.....	14 022 82		14 022 82	6 782 13	5 942 46	839 67	6 782 13	48 36	13 873 95	10 216 13	73 64									
British Northwestern.....	590 36		590 36	165 796 15	139 801 95	25 994 20	165 796 15	61 78	278 473 86	183 128 15	65 76									
British Traders.....	268 497 93	149 89	268 348 04	40 349 18	31 195 57	9 153 61	40 349 18	51 51	53 385 03	28 688 57	53 74									
Canada Accident.....	63 719 53	3 166 51	60 553 02	3 202 14	3 031 04	171 10	3 202 14	18 69	13 967 90	4 632 14	33 16									
Canada Security.....	390 16		390 16	17 131 59	15 856 72	2 328 69	17 131 59	41 62	40 356 66	20 883 92	51 74									
Canadian Fire.....	44 952 28	1 259 07	43 693 21	18 458 74	15 856 72	2 328 69	18 458 74	41 62	40 356 66	20 883 92	51 74									
Canadian General.....	32 577 43	1 358 57	31 218 86	8 763 12	7 892 28	865 48	8 763 12	28 05	22 999 68	9 488 29	41 25									
Canadian Indemnity.....	43 545 33	4 312 02	39 233 31	28 007 96	1 581 67	2 287 61	26 436 29	67 36	26 396 88	32 587 40	123 45									
Canadian Surety.....	25 387 17	2 881 97	22 505 20	7 314 92	5 985 19	965 14	7 314 92	30 88	18 938 52	8 300 87	43 83									
Car & General.....	6 747 49	273 06	6 474 73	2 295 98	2 061 34	192 32	2 295 98	51 49	5 027 89	2 168 66	45 12									
Casualty Co. of Canada.....	59 474 14	1 797 90	57 676 24	30 753 68	1 038 48	626 47	30 753 68	51 49	53 619 23	31 584 40	58 90									
Central.....	1 463 73	10 29	1 453 44	75 06	193 30	75 06	75 06	28 00	37 006 14	12 797 34	34 58									
Century.....	47 710 46		45 307 58	12 879 06	12 685 76	28 00	12 685 76	28 00	37 006 14	12 797 34	34 58									
China Fire.....	6 582 53		6 582 53	1 313 02	1 192 02	121 00	1 313 02	19 95	6 330 89	1 213 02	19 16									
Columbia.....	13 257 40	570 25	12 687 15	2 582 86	2 221 34	318 69	2 582 86	20 02	9 626 35	4 036 11	41 92									
Commercial Union.....	13 348 70		13 348 70	7 297 11	6 115 23	1 181 88	7 297 11	54 67	9 736 55	2 693 00	99 55									
Continental Indemnity Co.....	25 469 13	19 26	25 449 87	17 557 09	14 549 79	3 007 21	17 557 09	68 99	23 862 20	22 759 00	95 38									
Continental Casualty.....	804 62		804 62	244 95	176 15	68 80	244 95	30 44	709 30	244 95	34 53									
Continental Insurance.....	4 416 46		4 416 46	1 510 27	1 167 27	343 00	1 510 27	34 20	3 411 34	3 142 92	92 08									
Cornhill.....	387 495 68		374 146 49	165 655 25	155 624 76	2 284 51	157 909 27	42 21	337 808 57	192 265 63	56 92									
Dom. of Canada G. & A.....	16 109 37		16 109 37	1 644 77	1 254 94	1 033 25	1 644 77	75 33	17 875 54	12 064 19	67 49									
Dominion Fire.....	37 437 83	2 732 47	34 705 36	109 252 15	92 775 91	16 107 72	109 252 15	40 38	247 263 07	146 710 63	59 33									
Eagle, Star & Brit. Dom. Employers' Liability.....	18 304 00	277 47	18 026 53	13 746 34	12 545 94	1 197 40	13 746 34	75 33	17 875 54	12 064 19	67 49									
Fidelity Casualty, N.Y.....	274 272 81	4 632 83	269 639 98	22 123 87	20 774 95	1 348 92	22 123 87	43 44	44 145 31	25 805 74	58 45									
Fidelity Casualty, N.Y.....	53 220 38	2 290 81	50 929 57	22 123 87	20 774 95	1 348 92	22 123 87	43 44	44 145 31	25 805 74	58 45									
Fidelity-Phenix.....	515 92		515 92	31 871 51	27 094 78	4 776 73	31 871 51	68 93	41 575 51	34 099 27	82 02									
Fire Ass'n of Philadelphia.....	46 237 05		46 237 05	811 27	800 27	11 00	811 27	87 44	575 35	811 27	141 00									
Fireman's Fund.....	927 83		927 83	811 27	800 27	11 00	811 27	87 44	575 35	811 27	141 00									



General Accident of Can.	230,082 91	674 11	229,408 80	109,945 24	6 63	109,938 61	47 92	210,224 04	116,411 11	55 37
Gen. Accident Fire & Life	21,715 14	104 13	21,609 01	4,639 68	.....	4,639 68	21 47	18,432 23	116,411 11	55 37
General Casualty of Paris	7,200 77	.....	7,200 77	2,612 18	.....	2,612 18	36 27	5,233 30	6,566 18	35 62
General Exchange	159,885 24	.....	159,885 24	67,256 42	.....	59,898 49	535 55	145,960 07	2,727 18	52 11
Glens Falls	5,224 49	.....	5,224 49	1,966 47	.....	1,740 80	225 67	4,980 50	71,008 00	48 65
Glens Democracy	161,557 05	.....	149,695 85	112,533 78	8,545 11	103,988 67	37 63	4,980 50	3,701 47	74 31
Globe & Rutgers	79,025 88	.....	78,872 21	20,759 01	.....	19,622 49	1,136 52	172,165 92	108,336 42	62 93
Globe American	200 64	.....	200 64	.....	.....	.....	26 31	53,994 23	30,291 01	56 10
Guardian Ins. of Canada	44,316 29	2,661 34	41,654 95	12,651 33	81 01	11,462 08	1,108 24	328 07	.....	.....
Halifax Ins.	98,534 50	.....	98,534 50	16,533 42	82 36	14,070 46	2,380 60	33,103 98	19,411 32	58 64
Hand-in-Hand	6,498 60	410 60	6,088 00	5,589 47	.....	4,868 72	720 75	65,974 42	27,971 86	42 39
Harford Accident	29,192 79	1,796 75	27,396 04	11,116 23	127 89	9,748 29	1,240 05	6,429 47	8,334 47	59 64
Harford Fire	11,999 04	3 99	11,995 05	4,483 88	.....	4,483 88	10 70	22,156 98	15,736 10	71 02
Honolulu	40,200 96	.....	40,200 96	27,124 04	.....	24,666 17	2,457 87	11,828 83	639 82	5 40
Hudson Bay	294 00	294 00	.....	5 00	5 00	24,666 17	2,457 87	31,602 70	31,809 24	100 66
Imperial Assurance	50,504 35	9 83	50,494 52	14,774 43	.....	13,081 58	1,692 85	.....	.....	.....
Imperial Guar. & Acc.	12,527 69	560 96	11,966 73	6,857 68	130 80	5,963 65	763 23	35,144 19	30,312 43	86 25
Indemnity of N.A.	4,850 54	52 14	4,798 40	1,106 87	.....	47,852 46	13,254 04	7,925 71	7,731 27	79 49
Law, Union & Rock	171,671 19	3,349 36	168,321 83	46,098 94	539 72	17,827 65	2,106 87	24,866 25	43,932 50	176 67
Liverpool-Manitoba	22,618 99	733 98	21,885 01	13,377 08	260 00	45,559 22	27 06	109,750 60	6,571 33	19 50
London Assurance	16,364 11	307 08	16,057 03	5,775 87	1,234 37	13,117 08	59 93	17,827 65	72,657 22	66 20
London Canada	4,864 43	150 12	4,714 31	1,874 01	102 36	4,541 50	28 28	15,083 08	8,887 08	50 72
London & Lancs. G. & A.	20,151 30	1,529 22	18,622 08	7,994 55	.....	1,771 65	37 57	2,983 45	6,536 50	43 33
London & Lancs. G. & A.	103,090 44	28,442 45	142,090 20	79,253 17	8,903 39	70,349 78	42 93	16,554 81	7,782 30	47 01
London Guaranty & Acc.	35,472 27	4,437 74	34,408 09	50,435 81	2,201 85	46,827 60	3,608 21	90,447 17	83,144 78	66 07
London & Provincial	51,330 44	1,064 18	45,443 28	19,156 76	5,177 83	2,179 17	16,954 91	31,715 46	15,172 91	47 84
London & Scottish	2,479 47	5,887 16	2,479 47	1,624 23	.....	10,476 05	1,950 35	40,114 69	12,276 40	30 60
Marine Insurance	844 56	.....	844 56	79 60	.....	1,865 86	258 64	2,259 38	1,977 50	87 52
Maryland Casualty	16,311 63	.....	16,311 63	3,325 18	.....	3,325 18	20 39	1,025 33	62 25	6 07
Merchants Casualty	97,828 99	1,378 86	96,450 13	79,101 21	.....	68,419 38	10,681 83	11,814 23	3,649 92	30 89
Merchants Fire	8,440 12	456 88	7,983 24	5,377 58	1 25	4,769 08	607 25	120,463 05	54,762 71	45 46
Merchants Marine	1,535 86	.....	1,535 86	353 85	.....	5,376 33	67 34	17,043 95	6,041 33	84 99
Mercury	14,655 88	.....	14,655 88	343 43	.....	343 43	10 42	1,315 70	369 85	28 11
Motor Union	58,527 24	.....	58,527 24	1,273 02	.....	1,273 02	8 68	8,940 09	2,782 03	31 11
Mount Royal	67,609 95	35 99	67,609 95	28,263 58	.....	26,019 51	2,244 07	35,457 47	38,452 80	75 91
National Ben.	526 93	.....	526 93	40,520 31	.....	33,611 86	6,908 45	62,889 10	55,056 31	87 55
National Union	.....	.....	.....	54 50	.....	54 50	.....	342 54	.....	.....
National Union Indem-	.....	.....	.....	54 50	.....	54 50	.....	.....	54 50	.....
nity	.....	.....	.....	8 30	.....	8 30	.....	.....	793 30	47 58
Newark Fire	2,778 84	.....	2,778 84	8 30	.....	8 30	.....	1,667 30	14,812 57	53 23
New York Casualty	35,947 00	.....	35,947 00	10,807 57	.....	10,807 57	30 15	27,828 78	845 21	25 76
New York Underwriters	4,328 00	.....	4,328 00	873 96	.....	873 96	20 18	3,281 04	24 53	10 05
Niagara	2,415 30	2,173 82	2,415 30	245 25	220 72	22 96	2 30	244 13	.....	.....
North American Acc.	.....	227 11	.....	18,352 45	.....	18,352 45	53 14	229 81	21,947 45	81 22
North Brit. & Mercantile	34,536 44	.....	34,536 44	35,308 40	1,155 99	34,352 41	69 02	27,023 54	33,255 41	73 16
Northern Assurance	7,770 49	1,000 53	7,770 49	112,034 49	.....	127 75	16 16	45,458 12	1,014 36	17 44
Northern National	189,159 85	.....	189,159 85	112,034 49	.....	112,034 49	59 23	5,814 84	125,851 60	72 62
Norwich Union	262,584 12	3,617 32	258,966 88	130,971 02	3,642 91	102,991 33	13,963 60	173,292 98	132,851 60	72 62
Ocean Acc. & Guarantee	4,638 15	155 12	4,414 75	3,382 32	1,265 40	11,444 88	44 96	231,010 78	121,491 88	52 59
Ocidental	23,087 32	255 42	22,937 32	7,388 32	.....	7,688 32	50 89	3,480 69	816 62	23 46
Pacific Coast	13,942 05	89 10	11,002 47	3,332 32	1,071 71	2,688 32	53 53	19,671 87	7,758 49	39 44
Palatine	30,540 75	.....	30,451 65	8,115 68	.....	8,115 68	20 36	8,868 96	6,010 60	67 77
Phoenix of London	23,008 90	.....	23,008 90	3,705 73	.....	2,404 63	26 46	20,691 52	20,691 52	85 40
Phoenix of Hartford	161,204 92	6,051 59	155,153 33	45,692 32	2,019 26	43,766 59	29 61	22,218 42	8,091 05	36 58
Pilot Auto & Accident	57,918 93	189 62	57,729 31	27,830 42	243 80	27,586 62	28 10	101,420 25	58,188 53	57 57
Preferred Accident	.....	.....	.....	.....	.....	.....	47 79	47,925 43	44,759 92	93 39



TABLE XI—AUTOMOBILE INSURANCE PREMIUMS AND LOSSES IN ONTARIO, 1928—Continued

Companies	Premiums Written			Losses Paid					Ratio of losses paid to premiums written		Net premiums earned		Net losses incurred		Ratio net losses incurred to net prem's earned
	Gross less return premiums	Licensed reinsurance ceded	Net	Gross incl. adjustment expense	Licensed reinsurance received	Claims paid (net)	Adjustment expenses (net)	Total (net)	\$	c.	\$	c.	\$	c.	
<b>Joint Stock—Continued</b>															
Providence Washington	5,585 87		5,585 87	2,262 49		2,115 42	147 07	2,262 49	2,262 49	40 50	5,392 58		2,457 49	45 57	
Provident	29,165 84		29,165 84	12,515 72		9,872 01	2,643 71	12,515 72	12,515 72	42 91	30,093 74		11,929 05	39 64	
Provincial Ass'ce Co., Ltd.	1,150 04		1,150 04			1,800 67	86 18	1,886 85	1,886 85	36 24	690 02		2,056 85	39 17	
Queensland	5,207 95	—100 17	5,207 95	8,498 70	4 50	7,795 69	698 51	8,494 20	147 01	40 50	7,401 89		9,747 45	131 69	
Railway Passengers	27,011 46		27,011 46	13,418 87		10,687 15	2,731 72	13,418 87	49 68	23,505 32	20,813 97		17,348 87	73 81	
Royal Exchange	27,647 36		27,647 36	9,214 69	1,148 83	7,058 57	1,007 29	8,065 86	32 09	45 42	92,593 98		50,804 82	54 87	
Royal	103,104 00	890 26	102,213 74	49,703 45	33 63	45,208 49	4,461 33	49,669 82	48 59	92,593 98	68,590 98		53,613 47	78 16	
St. Paul Fire & Marine	74,216 90		74,216 90	45,721 42		39,096 27	6,625 15	45,721 42	61 61	61 61	31,689 25		40,392 59	127 00	
St. Paul Mercury Indem.	38,222 00		38,222 00	23,079 39		19,725 29	3,354 10	23,079 39	60 38	18,838 57	15,531 56		15,531 56	82 45	
Scottish Metropolitan	22,275 53	39 50	22,236 03	12,411 56		10,776 42	1,635 14	12,411 56	55 82	5 95	2,462 20		224 00	9 10	
Scottish Union	4,386 68	636 14	3,750 54	223 00		190 00	33 00	223 00	5 95	5 95	811 30		475 38	58 59	
Security Insurance Co.	1,068 44		1,068 44	475 38		457 88	17 50	475 38	44 49	44 49	270 98		18,365 68	59 13	
Springfield	378 46		378 46			8,943 67	1,842 76	10,786 43	30 18	30 18	31,057 73		126,729 68	58 17	
Sun Insurance Office	38,619 67	2,877 50	35,742 17	11,082 31	295 88	103,200 84	13,716 48	116,917 32	49 39	49 39	217,862 85		3,778 45	56 52	
Toronto Casualty	248,859 93	12,144 60	236,715 33	119,491 28	2,573 96	1,642 30	236 15	1,878 45	17 53	17 53	139,826 97		73,596 42	52 63	
Trans-Canada	10,989 22	274 80	10,714 42	8,748 45		77,564 59	17,594 73	95,159 32	56 77	56 77	13,398 15		10,016 95	74 75	
Travellers' Indemnity	167,622 36		167,622 36	95,159 32		9,026 95		9,026 95	54 26	54 26	108,298 18		66,264 52	61 19	
Union Assurance Society	17,283 40	648 73	16,634 67	9,026 95		47,580 92	8,903 60	56,484 52	52 21	52 21	21,720 52		17,450 14	80 34	
Union of Canton	108,440 59	246 52	108,194 07	56,484 52		10,516 43	1,749 21	12,265 64	46 04	46 04	56,177 69		55,739 74	99 22	
United British	26,643 77		26,643 77	12,265 64		26,367 77	4,012 62	30,380 39	47 73	47 73	195,571 71		172,837 18	88 38	
United States Fidelity	64,658 56	1,002 57	63,655 99	30,380 39		127,569 11	21,677 07	149,246 18	89 87	89 87	13,350 95		1,727 12	43 10	
United States Fire	184,886 56	18,814 17	166,072 39	179,493 76	30,247 58	10,506 98	1,329 24	11,836 22	84 16	84 16	4,006 97		81,881 90	64 13	
Western	28,146 06		28,146 06	23,672 43	11,836 21	63,847 26	1,154 64	75,001 90	57 34	57 34	17,765 39		2,044 81	11 51	
World Fire & Marine	5,984 48	14,081 01	14,065 05	23,672 43		27,090 60	678 93	27,769 53	38 16	38 16	61,507 81		31,604 00	51 38	
World Marine & General	130,798 22	107 66	130,798 22	75,001 90		26 00		26 00	2 31	2 31	778 30		26 00	3 34	
Yorshire						1,424 37	201 41	1,625 78	13 87	13 87	9,378 84		1,439 04	15 34	
Zurich											78 30				
<b>MUTUAL</b>															
Central Manufacturers	19,697 86		19,697 86	2,044 81		2,044 81		2,044 81	10 38	10 38	17,765 39		2,044 81	11 51	
Hardware Dealers	130 53		130 53			27,090 60	678 93	27,769 53	38 16	38 16	61,507 81		31,604 00	51 38	
Lumbermen's Mut. Cas.	72,761 79		72,761 79	27,769 53		26 00		26 00	2 31	2 31	778 30		26 00	3 34	
Lumbermen's Mut. Ins.	1,127 37		1,127 37	26 00		1,424 37	201 41	1,625 78	13 87	13 87	9,378 84		1,439 04	15 34	
Minnesota Implement	130 53		130 53								78 30				
Northwestern Mutual	11,717 88		11,717 88	1,625 78							78 30				
Retail Hardware	130 53		130 53								78 30				
<b>Totals</b>	6,580,998 53	300,322 66	6,280,675 87	3,318,042 64	161,415 19	2,833,541 45	323,086 00	3,156,627 45	50 26	50 26	5,670,656 80		3,603,260 19	63 54	









TABLE XIII—CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1928, ACCORDING TO CLASSES OF INSURANCE—Continued

BURGLARY

Companies	Premiums Written			Net	Losses Paid					Ratio of losses paid to premiums written	Net premiums earned		Net losses incurred	Ratio net losses incurred to net premium earned	
	Gross less return premiums	Licensed reinsurance ceded	Gross		Licensed reinsurance received	Claims paid (net)	Adjustment expenses (net)	Total (net)	Ratio of losses paid to premiums written		Net premiums earned				
JOINT STOCK															
Alliance Assurance.....	\$ 3,420 46	\$ 86 20	\$ 3,334 26	\$ c. 493 85	\$ c. 490 85	\$ 3 00	\$ 493 85	14 81	\$ 2,538 97	\$ 593 85	c.	23 39			
American Surety.....	2,470 06	.....	2,470 06	155 10	155 10	.....	155 10	6 28	4,162 00	46 50	c.	1 12			
British America.....	3,790 94	1,418 07	2,372 87	1,515 83	253 14	1,262 69	.....	1,262 69	53 21	2,678 29	1,060 19	39 58			
British Empire.....	248 62	.....	248 62	.....	.....	.....	.....	.....	.....	.....	.....	.....			
British Empire.....	797 73	35 00	762 73	21 00	21 00	.....	21 00	.....	354 52	.....	21 00	.....			
Canada Accident.....	6,098 33	1,183 36	4,914 97	929 18	173 50	755 68	.....	755 68	15 38	4,874 73	855 68	17 56			
Canadian Indemnity.....	7,942 46	1,174 46	6,768 00	33 50	28 50	758 00	5 00	733 50	3 49	3,388 20	128 50	3 79			
Canadian Surety.....	15,723 36	5,326 56	10,396 80	832 73	301 37	522 06	9 30	531 36	5 11	10,914 58	390 16	3 57			
Casualty Co. of Canada.....	21,759 26	4,905 40	16,853 86	8,482 32	2,387 80	6,080 52	21 00	6,101 52	36 20	17,315 88	4,681 52	28 08			
Commercial Union.....	328 83	12 92	310 91	470 00	.....	450 00	20 00	470 00	151 17	254 08	270 00	106 27			
Continental Casualty.....	828 50	.....	828 50	9,154 65	.....	9,154 65	.....	9,154 65	27 59	33,748 33	9,786 25	29 00			
Dom. of Canada G. & A.....	37,043 39	3,866 81	33,176 58	3,998 77	343 32	3,592 95	62 50	3,655 45	17 57	21,152 36	7,020 45	33 18			
Employers' Liability.....	22,100 19	1,305 96	20,794 23	3,998 77	343 32	3,592 95	62 50	3,655 45	17 57	21,152 36	7,020 45	33 18			
Fidelity & Cas. of N.Y.....	8,429 47	1,843 39	6,585 58	2,602 69	853 00	1,669 69	80 00	1,749 69	26 57	6,900 59	1,774 69	25 72			
Fidelity Ins. of Canada.....	34,077 78	1,255 85	32,821 93	5,771 78	.....	5,771 78	.....	5,771 78	17 58	31,356 92	5,871 38	18 72			
Gen. Accident of Canada.....	689 43	78 37	611 06	.....	.....	.....	.....	.....	.....	526 88	.....	.....			
Gen. Accident, Fire & Life.....	508 16	.....	508 16	825 50	.....	800 00	25 50	825 50	162 45	351 32	825 50	234 07			
Globe Casualty of Paris.....	5,522 61	239 40	5,283 21	808 30	28 48	779 82	.....	779 82	14 76	5,409 62	1,116 82	20 64			
Globe Indemnity.....	8,664 34	56 25	8,688 09	1,865 46	.....	1,799 46	66 00	1,865 46	27 40	6,594 88	1,935 46	29 34			
Guardian Ins. of Canada.....	14,455 98	4,744 57	9,711 41	1,216 64	42 17	1,122 94	51 53	1,174 47	12 09	11,555 38	866 64	7 50			
Hartford Acc. & Indem.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			
Home.....	2,036 34	.....	2,036 34	.....	.....	.....	.....	.....	.....	.....	.....	.....			
Imperial Guar. & Acc. Co.....	166 25	13 50	152 75	23 00	23 00	.....	.....	23 00	15 03	106 45	60 00	5 85			
Imperial Ins. Office.....	319 20	.....	319 20	505 20	474 30	30 90	.....	505 20	158 27	1,559 72	89 80	21 70			
Indemnity of N.A.....	1,182 97	62 36	1,120 61	180 50	180 50	.....	.....	180 50	16 11	806 52	180 50	22 38			
Law, Union & Rock.....	1,847 82	65 13	1,782 69	2,518 44	2,518 44	.....	.....	2,518 44	14 27	1,943 72	2,518 44	129 55			
L'pool & London & Globe.....	15,884 62	4,756 35	11,128 27	1,120 03	210 00	854 31	55 72	910 03	8 18	10,092 02	790 03	7 83			
London Guar. & Accident.....	7,494 14	1,037 72	6,456 42	1,805 72	.....	1,805 72	.....	1,805 72	27 97	6,039 73	1,405 72	23 27			
London & Lancs. G. & A.....	498 37	74 67	423 70	24 72	24 72	.....	.....	24 72	5 83	438 65	24 72	5 63			
London & Provincial.....	189 23	.....	189 23	547 69	547 69	.....	.....	547 69	3 91	14,928 53	643 69	4 31			
Marland Casualty.....	14,004 76	.....	14,004 76	5,710 61	5,165 86	544 75	.....	5,710 61	41 51	12,633 56	5,710 61	45 19			
National Surety.....	13,757 11	.....	13,757 11	.....	.....	.....	.....	.....	.....	6 47	.....	.....			
National Union Indem. Co.....	11 00	.....	11 00	.....	.....	.....	.....	.....	.....	128 30	.....	.....			
New York Casualty.....	152 32	.....	152 32	.....	.....	.....	.....	.....	.....	.....	.....	.....			
North American Acc.....	7,108 36	.....	7,108 36	1,064 02	.....	951 67	112 35	1,064 02	14 97	6,752 29	1,064 02	15 76			
North Brit. & Mercantile.....	22,288 40	1,953 93	20,334 47	5,182 60	.....	5,034 35	153 25	5,182 60	25 51	18,560 47	3,745 60	20 18			
Northern Assurance.....	14,050 34	2,035 17	12,015 17	4,521 38	396 43	3,998 50	126 45	4,124 95	34 33	11,932 86	4,159 95	34 86			
Norwich Union Fire.....	196 09	.....	196 09	21 72	.....	21 72	.....	21 72	11 08	112 56	21 72	19 30			
Occidental Fire.....	33,268 39	6,531 56	26,736 83	3,215 35	489 14	2,717 88	8 33	2,726 21	10 19	24,127 48	6,076 21	25 18			
Ocean Accident & Guar.....	1,486 26	.....	1,486 26	126 13	.....	126 13	.....	126 13	8 55	1,174 98	126 13	10 75			
Pilot Auto. & Accident.....	460 46	.....	460 46	.....	.....	.....	.....	.....	.....	276 39	.....	.....			



Provident.....	121 02	—24 37	145 39	160 50	.....	150 00	10 50	160 50	110 39	120 98	35 50	29 34
Prudential.....	32 50	.....	32 50	.....	.....	.....	.....	.....	.....	19 50	.....	.....
Queensland.....	58 02	11 44	46 58	7 50	.....	.....	.....	.....	.....	6 59	.....	.....
Railway Passengers.....	1,674 46	.....	1,674 46	128 00	.....	128 00	7 50	.....	45	1,440 35	7 50	52
Royal Exchange.....	784 87	.....	784 87	4,850 65	.....	4,830 65	.....	.....	.....	540 36	203 00	37 57
Roys Insurance.....	17,296 33	.....	16,077 88	.....	.....	.....	.....	.....	.....	15,450 89	6,620 65	42 85
Sun Insurance Office.....	1,218 45	.....	1,225 02	.....	.....	.....	.....	.....	.....	789 54	.....	.....
Toronto Casualty.....	1,341 53	216 51	1,125 24	39,745 62	.....	37,066 49	.....	.....	.....	2,138 34	207 50	9 70
Travelers Indemnity.....	53,280 29	3,111 47	50,168 82	1,209 25	.....	1,209 25	2,679 13	39,745 62	79 22	50,457 61	34,518 78	68 41
Union Assurance Society.....	2,068 03	10 00	2,058 03	1,209 25	.....	1,209 25	.....	1,209 25	58 76	1,562 55	1,209 25	77 39
United States Fidelity.....	104,572 44	—6 24	104,578 68	6,245 19	1,929 01	4,131 86	184 32	4,316 18	4 13	59,068 42	7,308 18	12 37
Western.....	8,177 63	3,005 87	5,171 76	525 30	12 45	4,92 85	20 00	4,512 85	9 92	4,539 70	375 35	8 27
World Marine & General	32,249 02	17,682 65	14,566 37	9,070 50	4,535 24	4,457 51	77 75	4,535 26	31 13	13,085 89	2,568 26	19 63
Yorkshire.....	8,268 08	630 74	7,637 34	898 20	151 75	746 45	.....	746 45	9 77	7,142 43	296 45	4 15
Zurich.....	10,906 02	74 65	10,831 37	14,593 32	.....	14,227 87	365 45	14,593 32	134 73	28,618 14	27,743 32	96 94
Totals.....	573,173 80	70,112 62	503,061 18	143,143 44	12,101 80	126,301 41	4,740 23	131,041 64	26 04	462,463 27	144,756 87	31 30

CREDIT

JOINT STOCK	100,780 64	1,758 28	99,022 36	39,852 12	.....	36,528 07	3,324 05	39,852 12	40 25	100,230 83	39,852 12	39 76
American Credit.....	42,972 03	.....	42,972 03	26,151 31	.....	26,133 01	18 30	26,151 31	60 86	41,447 51	26,151 31	63 09
National Surety.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	143,752 67	1,758 28	141,994 39	66,003 43	.....	62,661 08	3,342 35	66,003 43	46 48	141,678 34	66,003 43	46 58

EXPLOSION

JOINT STOCK	5 28	.....	5 28	.....	.....	.....	.....	.....	.....	5 28	.....	.....
Acadia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
British Canadian.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
British Empire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
California.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Continental Insurance.....	263 90	108 95	154 95	.....	.....	.....	.....	.....	.....	142 97	.....	.....
Fidelity-Phoenix Fire.....	26 25	.....	26 25	.....	.....	.....	.....	.....	.....	64 31	.....	.....
First American.....	7 52	.....	7 52	.....	.....	.....	.....	.....	.....	11 51	.....	.....
Imperial Guar. & Acc. Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London-Canada.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercury.....	36 87	.....	36 87	.....	.....	.....	.....	.....	.....	12 28	.....	.....
Milwaukee Mechanics Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
North Brit. & Mercantile	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pearl.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rhode Island.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul Fire & Marine.....	—40 74	.....	—40 74	.....	.....	.....	.....	.....	.....	27 26	.....	.....
Trans-Canada.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Universal.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	299 08	108 95	190 13	.....	.....	.....	.....	.....	.....	263 61	.....	.....





International Fidelity...	2,317 50	2,317 50	296 58	296 58	12 79	2,330 30	404 08	17 35
Law, Union & Rock...	1,297 98	1,297 98	1,997 24	1,997 24	75 31	1,008 78	471 24	17 73
L'pool, London & Globe...	2,676 86	2,651 86	9,586 81	9,047 95	12 90	2,657 32	12,706 81	19 48
London Guarantee & Acc.	83,546 54	73,819 01	9,781 49	9,781 49	18 22	65,687 06	17,046 93	37 22
London & Lancs. C. & A.	58,838 45	53,694 42	395 90	395 90	203 99	45,706 93	5,395 90	2412 35
London & Provincial...	194 08	194 08	1,015 83	1,015 83	12 46	223 60	9,189 14	5 00
London & Scottish...	8,147 14	8,147 14	5,018 83	5,018 83	8 22	52,406 65	7,120 63	13 39
National Casualty...	62,557 03	61,037 80	2,861 09	2,861 09	1 85	106 31	1,072 03	22 61
Marland Surety...	1,220 00	1,220 00	17 61	17 61	5 00	17,366 17	12,486 75	21 11
New York Casualty...	11,683 61	10,963 30	3,372 83	3,372 83	31 79	11,358 29	3,137 83	27 62
North Brit. & Mercantile...	13,017 09	10,607 50	84 54	84 54	960 00	15,833 65	—584 00	933 13
Norwich Union Fire...	23,428 40	17,514 88	1,050 54	1,050 54	5 51	933 13	247 57	150 00
Ocean Accident & Guar...	1,166 28	1,166 28	5 28	5 28	22 22	2,375 16	30 28	1 27
Pilot Auto & Accident...	268 18	268 18	1,223 51	1,223 51	69 13	1,547 60	1,223 51	79 66
Prudential Ass'ce. Co.Ltd	2,381 21	2,381 21	1,071 66	1,071 66	—65 25	10,302 53	279 75	2 71
Railway Passengers...	1,769 85	1,769 85	—65 25	—65 25	48 25	778 26	1,843 00	5,348 35
Royal Exchange...	26,998 90	11,087 59	96 50	96 50	2 82	1,072 03	1,638 93	290 18
Royal Insurance...	1,125 24	718 89	2,163 03	2,163 03	32 13	6,378 99	1,638 93	25 66
Scottish Metropolitan...	2,612 01	904 02	2,098 13	2,098 13	15 90	185,699 87	37,822 00	20 37
Sun Insurance Office...	7,445 33	664 50	28,993 01	28,993 01	17 31	15,358 79	922 96	6 03
Toronto Casualty...	212,346 15	14,193 43	3,372 83	3,372 83	46 50	1,569 22	413 24	2 46
United States Fidelity...	16,323 64	7,063 92	1,108 03	1,108 03	73 00	1,207 46	48 00	3 97
Western...	3,643 86	2,162 11	80 47	80 47	23 26	971,437 73	279,872 26	28 81
World Marine & General...	1,386 73	60 00	283,473 04	283,473 04	23 26	971,437 73	279,872 26	28 81
Yorkshire...	1,257,835 26	205,767 08	1,052,068 18	1,052,068 18	18,840 73	971,437 73	279,872 26	28 81
Totals...								

HAIL

JOINT STOCK								
Home...	595 04	595 04				595 04		
London-Canada...								
New York...								
Totals...	595 04	595 04				595 04		

INLAND MARINE

JOINT STOCK								
Aetna...	4,154 50	4,154 50	2,220 45	2,220 45	53 45	5,744 67	2,220 45	38 65
Automobile...								
British America...								
British Canadian...								
British Empire...								
China Fire...								
Commercial Union...	3,563 67	3,563 37	712 38	712 38	19 99	3,195 12	712 38	22 29
Columbia...								
Continental Insurance...								
Eagle, Star & Brit. Dom.	7,693 12	7,693 12	1,942 90	1,942 90	25 25	6,974 28	1,942 90	27 85
Fidelity-Phoenix Fire of N.Y.								
Totals...	595 04	595 04						

TABLE XII—CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1928, ACCORDING TO CLASSES OF INSURANCE—*Continued*

## INLAND MARINE—Continued

Companies	Premiums Written				Losses Paid								Ratio of losses paid to premiums written	Premiums net earned	Net losses incurred	Ratio net losses incurred to net premiums earned				
	Gross less return premiums		Net		Licensed reinsurance ceded		Gross		Licensed reinsurance ceded		Claims paid (net)						Adjustment expenses (net)		Total (net)	
	\$	c	\$	c	\$	c	\$	c	\$	c	\$	c					\$	c	\$	c
JOINT STOCK—Continued																				
Fireman's Fund.....																				
General Acc. & Fire & Life.....																				
General Cas. Ins. Co. of Paris.....	1,046	69	1,046	69																
Globe & Rutgers.....					160	82														
Hand-in-Hand.....																				
Hartford Fire.....	3,731	70	3,731	70	12,051	29														
Home.....	38,965	50	36,856	43	10,851	75	1,344	83	9,506	92					1,314	88	160 82			
Insurance Co. of N.A.....																				
Imperial Guar. & Acc. Co.....																				
L'pool & London & Globe.....																				
Marine Insurance.....																				
Providence Washington.....																				
Royal Exchange.....	12,977	94	12,977	94	29,364	99	—	1,155	76	30,520	75									
St. Paul Fire & Marine.....	973	27	973	27	5,208	89				5,208	89									
Scottish Metropolitan.....	17,084	81	9,530	56	2,916	53	10,883	91	5,208	89	10,883	91			8,408	91	85 16			
Standard Marine.....	9,951	75	9,951	75	2,601	30				2,601	30									
Tokio Marine & Fire.....					409	10				409	10									
Toronto Casualty.....	205	13	205	13											210	13	409 10			
Union of Canton.....																				
United States Fire.....	8,895	52	8,895	52	422	02				422	02									
U.S. Mer. & Shippers.....	6,517	45	6,517	45																
Western Assurance.....																				
Yorkshire.....																				
Totals.....	115,760	85	106,097	73	68,862	42	—	7,778	31	76,027	60	613	13	113,892	92	36,232	12			
																	31.81			

## INLAND TRANSPORTATION

JOINT STOCK		4,636 09	2,178 02	2,267 23	—89 21	2,178 02	46.98	4,928 44	2,178 02	44.19
Aetna	4,636 09									
Agricultural										
Alliance of Philadelphia	3,817 69	4,636 09	2,178 02	2,267 23	—89 21	2,178 02	46.98	4,928 44	2,178 02	44.19
American & Foreign	1,484 88	3,817 69	1,344 78	1,261 78	83 00	1,344 78	35.22	3,351 41	2,105 33	64.75
Automobile	8,632 01	1,484 88	1,789 82	1,751 00	38 82	1,789 82	20.73	7,478 81	1,789 82	23.93
British America	12,008 31	8,632 01	1,437 30	1,169 87		1,169 87	11.05	8,992 69	1,502 87	16.71
British Canadian		10,585 46		267 43						
British Empire										
Canada Security	12 67	12 45						8 09		
Canadian Indemnity	742 49	566 47	1,483 61	1,294 17	189 44	1,483 61	261.90	365 60	1,533 61	419.48



	19,467 90	19,467 90	1,837 57	1,837 57	9,44	19,730 90	1,862 57	9,44
Columbia.....								
Commercial Union.....								
Continental Insurance.....								
Dom. of Canada G. & A.....								
Eaton, T., General.....								
Fidelity-Phoenix Fire.....								
Fire Ass'n. of Philadelphia.....								
Fireman's Fund.....								
Firemen's Insurance Co.....								
First American.....								
General Acc. Fire & Life.....								
Glens Falls.....								
Globe Indemnity.....								
Globe & Rutgers.....								
Great American.....								
Guardian Ins. of Canada.....								
Hartford Fire.....								
Home.....								
Imperial Guar. & Acc. Co.....								
Insurance Co. of N.A.....								
Insurance Co. of Penn.....								
L'pool & London & Globe.....								
London Assurance.....								
London Guar. & Accident.....								
London & Lancs. G. & A.....								
Marine Insurance.....								
National Fire of Hartford.....								
New Hampshire Fire.....								
Niagara Stock.....								
North Brit. & Mercantile.....								
Northern Assurance.....								
Norwich Union Fire.....								
Pilot Auto & Acc.....								
Providence Washington.....								
Prudential Ass. Co. Ltd.....								
Queen of America.....								
Railway Passengers.....								
St. Paul Fire & Marine.....								
Scottish Metropolitan.....								
Standard Marine.....								
Tokio Marine & Fire.....								
Toronto Assurance.....								
Union Ass'n. Society.....								
Union of Canton.....								
U.S. Merchants & Shippers.....								
Western.....								
World Fire & Marine.....								
World Marine & General.....								
Yorkshire.....								
Totals.....								
LIABILITY								
JOINT STOCK								
Alliance Assurance.....								
Autocar.....								
Boiler Inspection.....								
British America.....								
British Canadian.....								

TABLE XII—CASUALTY AND MISCELLANEOUS (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1928, ACCORDING TO CLASSES OF INSURANCE—Continued

## LIABILITY—Continued

Companies	Premiums Written				Losses Paid				Ratio of losses paid to premiums written	Net premiums earned		Ratio net losses incurred to net premium earned					
	Gross less return premiums		Net		Gross		Licensed reinsurance ceded			Claims paid (net)			Adjustment expenses (net)		Total (net)		
	\$	c.	\$	c.	\$	c.	\$	c.		\$	c.		\$	c.	\$	c.	
JOINT STOCK—Continued																	
British Empire.....	404 87	.....	404 87	.....	224 90	.....	175 77	.....	55.54	336 91	.....	305.78					
Canada Accident.....	9,234 44	.....	6,823 83	.....	2,183 81	.....	1,951 36	.....	224 90	1,029 90	.....	305.78					
Canadian Indemnity.....	23,689 82	.....	23,655 84	.....	3,752 51	.....	2,902 51	.....	1,951 36	3,201 36	.....	50.99					
Canadian Surety.....	5,174 30	.....	3,541 94	.....	506 83	.....	343 98	.....	3,752 51	16,450 30	.....	28.80					
Car & General.....	434 98	.....	434 98	.....	50 71	.....	50 71	.....	10.34	877 03	.....	27.56					
Casualty Co. of Canada.....	1,472 16	.....	1,472 16	.....	205 23	.....	205 23	.....	11.66	233 21	.....	21.74					
Commercial Union.....	108 55	.....	108 55	.....	.....	.....	.....	.....	13.94	1,096 27	.....	13.25					
Continental Casualty.....	7,208 52	.....	6,995 76	.....	190 64	.....	190 64	.....	2.73	5,237 58	.....	3.36					
Dom. of Canada G. & A.....	11,538 86	.....	9,372 08	.....	1,627 33	.....	1,394 55	.....	14.88	9,806 07	.....	20.11					
Employers' Liability.....	72,632 84	.....	65,727 02	.....	28,743 94	.....	26,345 52	.....	43.73	68,366 52	.....	42.06					
Fidelity Casualty of N.Y.....	17,370 39	.....	16,431 96	.....	6,203 61	.....	5,932 11	.....	36.51	17,528 19	.....	19.14					
Fidelity Ins. of Canada.....	54,407 77	.....	52,923 88	.....	14,354 18	.....	13,405 65	.....	25.33	52,514 66	.....	67.32					
Gen. Accident of Canada.....	1,387 13	.....	1,387 13	.....	105 00	.....	105 00	.....	7.60	1,691 40	.....	26.90					
Gen. Accident Fire & Life.....	1,387 13	.....	1,387 13	.....	105 00	.....	105 00	.....	7.60	1,691 40	.....	26.90					
General Casualty of Paris.....	176,005 83	.....	171,303 30	.....	79,618 80	.....	76,563 26	.....	44.69	178,068 97	.....	36.78					
Globe Indemnity.....	3,590 26	.....	3,589 55	.....	1,723 89	.....	1,723 89	.....	70.05	2,944 77	.....	67.32					
Guardian Ins. of Canada.....	17,935 24	.....	15,633 64	.....	9,596 87	.....	8,696 97	.....	57.73	13,424 95	.....	113.28					
Harford Acc. & Indem.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Harford Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Harford Steam Boiler.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Imperial Guar. & Acc. Co.....	7,309 53	.....	7,212 45	.....	602 89	.....	585 39	.....	8.35	3,159 05	.....	28.86					
Imperial Ins. Office.....	—13 48	.....	100 39	.....	.....	.....	.....	.....	.....	.....	.....	.....					
Indemnity of N.A.....	7,389 85	.....	7,021 65	.....	6,532 07	.....	5,796 02	.....	93.03	7,476 19	.....	77.53					
London & Lancs. G. & A.....	67,852 96	.....	40,778 80	.....	19,623 79	.....	11,011 14	.....	27.00	35,295 76	.....	53.84					
Law, Union & Rock.....	28,820 48	.....	28,787 48	.....	7,462 64	.....	7,462 64	.....	25.92	22,850 96	.....	59.14					
L'pool & London & Globe.....	4,007 45	.....	3,833 38	.....	5,787 67	.....	2,730 91	.....	17.73	5,787 67	.....	67.12					
London Guar. & Acc.....	22,342 32	.....	21,754 82	.....	3,857 76	.....	2,730 95	.....	1,126 81	18,774 35	.....	13.60					
London and Provincial.....	1,709 96	.....	1,554 96	.....	48 25	.....	48 25	.....	3.00	1,457 66	.....	13.60					
London and Scottish.....	416 30	.....	416 30	.....	25 00	.....	25 00	.....	6.00	1,472 22	.....	5.99					
Maryland Casualty.....	12,710 28	.....	12,710 28	.....	2,683 79	.....	2,683 79	.....	21.11	13,554 97	.....	26.55					
Motor Union.....	539 61	.....	539 61	.....	11 00	.....	11 00	.....	2.04	509 38	.....	2.16					
New York Casualty.....	17,023 33	.....	15,369 82	.....	3,472 37	.....	2,523 61	.....	31.03	15,691 72	.....	28.30					
Northern Assurance.....	107 28	.....	107 28	.....	25 00	.....	25 00	.....	23.30	107 28	.....	.....					
North American Accident.....	2,979 53	.....	2,970 68	.....	284 60	.....	151 60	.....	9.58	3,300 86	.....	51.64					
North Brit. & Mercantile.....	18,157 63	.....	18,039 32	.....	4,420 10	.....	3,649 45	.....	24.50	15,434 87	.....	37.22					
Norwich Union.....	506 85	.....	391 43	.....	.....	.....	.....	.....	.....	1,473 21	.....	.....					
Occidental Fire.....	20,663 04	.....	17,158 37	.....	6,524 38	.....	6,214 03	.....	37.51	16,141 09	.....	10.14					
Ocean Accident & Guar.....	3,504 67	.....	3,504 67	.....	86 89	.....	86 89	.....	2.34	3,504 67	.....	.....					
Pilot Auto. & Accident.....	239 42	.....	190 72	.....	58 85	.....	55 00	.....	16.02	429 32	.....	12.54					
Provident.....	368 42	.....	368 42	.....	.....	.....	.....	.....	.....	17 66	.....	.....					
Prudential Ass'ce Co., Ltd.....	30 00	.....	30 00	.....	.....	.....	.....	.....	.....	68 53	.....	.....					
Queensland.....	27 00	.....	27 00	.....	.....	.....	.....	.....	.....	134 19	.....	.....					
Railway Passengers.....	3,167 18	.....	3,141 87	.....	2,080 48	.....	2,057 48	.....	66.22	3,066 28	.....	77.47					
Royal Exchange.....	5,096 24	.....	4,661 26	.....	152 60	.....	137 60	.....	3.27	3,261 31	.....	20.78					

Royal Insurance.....	11,785 50	—208 91	11,994 41	4,834 87	188 87	3,356 74	1,289 26	4,646 00	38. 73	10,593 82	6,551 00	61. 84
Scottish Metropolitan.....	1,773 26	57 15	1,716 11	784 13	37 50	629 95	116 68	746 63	43. 51	1,728 21	796 63	46. 09
Sun Insurance Office.....	1,972 37	226 85	1,745 52	262 81	130 14	85 17	47 50	132 67	7. 60	1,365 55	412 67	30. 22
Toronto Casualty.....	24,096 60	2,696 20	21,400 40	3,442 74	.....	2,781 84	660 90	3,442 74	16. 08	19,649 18	4,234 24	21. 55
Travellers Insurance.....	17,272 14	.....	17,272 14	1,829 45	.....	1,435 47	393 98	1,829 45	10. 59	18,301 24	—879 60	.....
Union Assurance Society.....	1,294 40	.....	1,294 40	751 42	.....	751 42	.....	751 42	58. 05	1,051 93	776 42	73. 81
United of Canton.....	69,631 33	114 59	69,631 33	41,172 16	.....	38,116 89	3,055 27	41,172 16	59. 13	68,119 14	43,042 16	63. 19
United States Fidelity.....	42,144 31	117 66	42,026 65	17,296 59	.....	15,330 54	1,966 05	17,296 59	41. 16	43,014 96	33,741 59	78. 44
Western.....	6,609 62	2,855 36	3,754 26	2,075 11	739 76	1,203 85	131 50	1,203 85	35. 57	6,242 56	1,206 85	49. 78
World Marine & General.....	19,065 96	10,094 66	8,971 30	4,896 85	2,487 75	1,971 23	437 87	2,409 10	26. 85	6,988 52	3,196 60	45. 74
Yorkshire.....	13,025 88	5,483 28	7,542 60	5,900 98	2,282 73	3,618 25	.....	3,618 25	47. 97	5,164 86	5,768 25	111. 68
Zurich.....	5,374 87	20 25	5,354 62	4,884 77	.....	3,815 90	1,068 87	4,884 77	91. 23	5,429 70	1,784 77	32. 87
Totals.....	847,935 38	82,383 61	765,551 77	303,984 69	22,096 42	264,823 09	17,065 18	281,888 27	36. 82	734,647 34	308,881 18	42. 04

## LIVE STOCK

JOINT STOCK												
Canadian General.....	149 65	211 39	—61 74	1,343 32	502 00	843 32	—2 00	841 32	.....	1,296 28	691 32	53. 33
Hartford Acc. & Indem.....	36,029 31	.....	36,029 31	33,352 95	.....	31,640 00	1,712 95	33,352 95	92. 57	42,286 31	6,452 95	15. 26
Hartford Live Stock.....	1,083 12	.....	1,083 12	666 66	.....	666 66	.....	666 66	61. 55	926 93	666 66	71. 92
Yorkshire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	37,262 08	211 39	37,050 69	35,362 93	502 00	33,149 98	1,710 95	34,860 93	94. 09	44,509 52	7,810 93	17. 55

## OCEAN MARINE

JOINT STOCK												
Automobile.....	11,739 50	.....	11,739 50	12,578 88	.....	12,498 84	80 04	12,578 88	107. 15	11,739 50	12,578 88	107. 15
British America.....	18,821 99	—10,062 00	28,883 99	24,078 56	—734 64	24,813 20	.....	24,813 20	85. 91	25,051 71	23,548 20	94. 00
British Canadian.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
British Empire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
British Traders.....	15,647 34	1,230 43	14,416 91	8,776 43	7 86	8,768 57	.....	8,768 57	60. 82	14,138 98	7,854 57	55. 41
China Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Columbia.....	907 95	.....	907 95	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Union.....	5 62	.....	5 62	.....	.....	.....	.....	.....	.....	.....	.....	.....
Continental Insurance.....	19,723 32	.....	19,723 32	16,300 53	.....	16,248 50	52 03	16,300 53	82. 65	19,723 32	16,300 53	82. 65
Eagle, Star & Brit. Dom.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fidelity-Phoenix Fire,N.Y.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fireman's Fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Glens Falls.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hartford Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imperial Guar. & Acc. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Insurance Co. of N.Y.....	9,312 95	.....	9,312 95	2,591 97	.....	2,591 97	.....	2,591 97	27. 83	9,312 95	2,591 97	27. 83
Lloyd & London & Globe.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Marine Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix of London.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Providence, Washington.....	15,907 25	3,206 43	12,700 82	14,691 55	.....	14,691 55	.....	14,691 55	115. 67	12,700 82	19,056 57	150. 04
Queensland.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Royal Exchange.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul Fire & Marine.....	252 08	.....	252 08	8,127 47	2,210 47	5,917 00	.....	5,917 00	2347. 27	252 08	5,334 00	2115. 99
Scottish Metropolitan.....	3,185 43	7,386 95	4,200 82	9,661 77	5,158 63	4,503 14	.....	4,503 14	.....	—3,148 86	—544 86	.....
Standard Marine.....	87,832 52	25,598 14	62,234 38	36,928 00	4,336 80	32,591 20	.....	32,591 20	52. 37	50,229 12	41,831 64	83. 28
Tokio Marine & Fire.....	19,920 02	987 78	18,932 24	23,290 16	1,210 65	22,079 51	.....	22,079 51	1116. 62	17,077 53	21,904 51	1128. 27





Law, Union & Rock	435 74	133 76	133 76	133 76	407 33	133 76	32 84
L'pool & London & Globe	930 77	276 07	276 07	276 07	834 86	327 07	39 05
London G. & A.	2,417 21	632 19	632 19	632 19	2,198 30	327 07	39 05
London & Lancs. G. & A.	9,863 42	3,605 11	3,605 11	3,605 11	9,408 36	3,865 11	41 08
London & Scottish	95 24	36 70	36 70	36 70	153 23	126 70	23 95
London & Provincial	403 09	121 60	121 60	121 60	381 81	121 60	33 91
Maryland Casualty	3,876 94	888 05	888 05	888 05	3,218 52	814 04	25 29
Motor Union	1,021 69	346 83	346 83	346 83	831 75	322 02	38 72
Mount Royal	2,536 46	675 32	675 32	675 32	2,091 77	935 30	33 29
National Provincial	3,570 22	965 35	965 35	965 35	2,543 59	935 30	33 29
National Union Indem. Co.	432 00	204 17	204 17	204 17	223 73	204 17	36 70
New York Casualty	2,756 16	704 55	704 55	704 55	2,908 85	704 55	24 22
North American Accident	38 73	201 87	201 87	201 87	2,908 85	704 55	24 22
North Brit. & Mercantile	1,656 30	3,830 22	3,830 22	3,830 22	1,457 10	231 87	15 01
Northern Assurance	14,442 49	2,383 14	2,383 14	2,383 14	14,825 67	4,103 70	37 08
Norwich Union	10,130 37	2,324 64	2,324 64	2,324 64	9,901 69	2,343 14	23 96
Oceanic Fire	1,037 16	110 27	110 27	110 27	420 67	110 27	36 70
Oceanic Accident & Guar.	81,836 58	19,779 84	19,779 84	19,779 84	69,662 98	19,524 84	28 02
Pilot Auto & Accident	419 82	119 99	119 99	119 99	233 79	119 99	51 32
Provident	124 75	38 98	38 98	38 98	98 63	38 98	39 53
PrudentialAss'ce Co., Ltd.	121 03	107 24	107 24	107 24	65 33	33 74	33 53
Quakersland	347 00	108 54	108 54	108 54	323 74	108 54	33 53
Royal Assurance	1,692 29	873 05	873 05	873 05	2,061 60	778 05	37 74
Royal Insurance	4,383 09	1,124 55	1,124 55	1,124 55	3,718 14	1,204 55	32 30
Scottish Metropolitan	518 38	335 83	335 83	335 83	560 20	360 83	64 41
Sun Insurance Office	543 10	121 25	121 25	121 25	478 43	119 38	24 97
Toronto Casualty	128 36	170 76	170 76	170 76	5,883 68	1,916 09	32 56
Trans-Canada	5,843 16	1,706 76	1,706 76	1,706 76	5,883 68	1,916 09	32 56
Travellers' Indemnity	334 97	3,142 03	3,142 03	3,142 03	124 51	3,215 58	38 35
Union Assurance Society	8,753 51	2,756 40	2,756 40	2,756 40	8,384 50	3,215 58	38 35
United States Fidelity	513 82	25 36	25 36	25 36	496 47	25 36	5 11
Western	6,733 83	1,290 52	1,290 52	1,290 52	5,840 14	1,445 52	24 75
World Marine & General	516 85	330 01	330 01	330 01	1,553 45	335 01	22 20
Yorkshire	24,938 72	12,469 36	12,469 36	12,469 36	13,317 73	3,515 53	26 40
Zurich	3,317 26	693 69	693 69	693 69	3,015 59	668 69	22 17
	2,840 97	573 78	573 78	573 78	2,105 72	698 78	33 18
MUTUALS							
Lumbermen's Mut. Cas. Co.	2,116 91	291 29	291 29	291 29	1,571 31	296 29	18 86
Totals	324,140 59	92,756 04	92,756 04	92,756 04	283,537 52	89,216 89	31 46

PROPERTY

Acadia Fire	172 05	178 94	178 94	178 94	7 06	178 94	36 67
Aetna	1,320 98	1,320 98	1,320 98	1,320 98	577 18	211 63	36 67
Alliance of Philadelphia	23 08	1 56	1 56	1 56	—36 20	18 81	—
American Central	205 11	51 87	51 87	51 87	51 25	41,255 38	9 60
American Insurance	99,883 13	5,486 70	5,486 70	5,486 70	42,980 29	4,125 38	9 60
Boiler Inspection	3,317 26	693 69	693 69	693 69	2 03	275 46	4 39
British Crown	134 72	2 94	2 94	2 94	—12	—	—
British America	4 53	3 02	3 02	3 02	15 63	625 32	4810 15
British Canadian	2 06	25 81	25 81	25 81	—1	—	—
British Empire	25 81	2 06	2 06	2 06	15 63	625 32	4810 15
British Northwestern	20 20	2 82	2 82	2 82	—1	—	—
British Oak	12 89	2 82	2 82	2 82	—1	—	—
British Traders	12 89	2 82	2 82	2 82	—1	—	—





Occidental.....	160 64	15 03	145 61	18 43	4 73	13 22	48	13 70	9 41	130 35	—36 90
Pearl.....	324 62	144 54	180 08							91 17	
Phoenix of Hartford.....	284 67	28 03	305 65							102 46	
Phoenix of London.....	434 57	101 97	332 50							151 61	
Providence Washington.....	18 20		18 20							16 30	
Railway Passengers.....	11 43		11 43							16 01	
Reliance Ins. Co.....				11 13		9 63	1 50	11 13	97 38	7 01	11 13 158 77
Reinsurance, Russia.....											
Rhode Island.....	18 32	10 12	8 70							52 79	
Sennel.....	4,598 83	127 78	4,475 05	3,994 12	551 78	3,275 71	166 63	3,442 34	76 99	3,232 46	2,481 87 76 78
St. Paul Fire Marine.....	—74 63	—18 63	—55 80							—55 80	
Scottish Canadian.....	2 15	40	2 55	1 34	41	93		93	36 47	196 80	93 47
Security Insurance.....	1,461 79	208 11	1,253 68							1,087 87	
Springfield.....											
Sun Life Office.....	13,997 94		13,997 94	2,982 27			224 41	1,845 13	13 18	10,139 12	3,191 77 31 48
Toronto Casualty.....	11,834 62	69	11,834 62	2,679 41	437 14	1,620 72	190 59	2,679 41	22 64	9,574 18	4,078 04 42 59
Travelers' Indemnity.....	34 30		35 08			2,488 82				9 53	
Union of Canada.....	204 11	4 58	195 53							26 72	
United States Fire.....	9 01		9 01							5 41	
Universal.....	351 60	165 77	185 83							180 58	
Westchester.....	287 82	121 14	166 68	22 78	5 79	16 85	14	16 99	10 19	23 56	16 09 68 29
World Fire & Marine.....	962 71		962 71							417 96	
Mutual											
Lumbermen's Mut. Ins.....											
Totals.....	317,483 35	7,842 43	309,640 92	102,119 55	1,314 94	94,793 83	6,010 78	100,804 61	32 55	196,768 67	98,499 25 50 05

SICKNESS

Joint Stock	4,229 21	32 66	4,196 55	1,982 00		1,982 00		1,982 00	47 23	3,861 20	2,677 00 69 33
Alliance Assurance.....	305 96		305 96	178 80		178 80		178 80	58 44	2,677 00	69 33
Autocar.....	9,736 65	9,005 55	731 10	4,595 43	33 14	4,558 28	4 01	4,562 29	624 03	7,424 34	3,628 79 84 57
British America.....	380 23		380 23	80 00		80 00		80 00	21 04	249 89	140 00 56 02
British Canadian.....	66 16		66 16	805 82		780 82	25 00	805 82	121 08	43 48	965 82 221 29
British Empire.....	11,610 54	832 65	10,777 89	9,609 04	1,206 91	8,402 13		8,402 13	77 96	11,246 33	9,367 13 83 29
Canada Accident.....	387 42	117 45	269 97							123 63	
Canadian Surety.....											
Canadian Indemnity.....											
Car & General.....	10,294 20	1,235 68	9,058 52	5,746 35	237 47	5,508 88		5,508 88	60 81	9,484 80	7,869 53 82 97
Casualty Co. of Canada.....	871 97	26 14	845 83	184 48		184 48		184 48	21 81	886 43	184 48 20 81
Commercial Union.....	134,111 14	313 65	133,797 49	72,547 19	519 48	72,027 71		72,547 19	54 22	133,366 50	89,439 99 67 06
Continental Casualty.....	91,285 24	8,726 84	82,558 40	48,550 62	3,986 84	44,569 78	213 81	44,563 78	53 98	81,649 45	60,131 09 73 65
Dom. of Canada G. & A.....	59,359 18	19 55	59,339 63	28,355 37	3,497 73	24,849 79	7 85	24,857 64	41 89	54,480 10	26,427 64 48 51
Employers' Liability.....											
Fidelity & Casualty of N.Y.....	4,210 27	1,085 01	3,125 26	1,357 62		1,357 62		1,357 62	43 44	2,725 88	1,856 37 68 10
Fidelity Ins. of Canada.....	31,687 68	1,248 79	30,438 89	16,035 74	1,419 57	14,616 17		14,616 17	48 01	25,982 61	15,824 17 60 97
Gen. Acc. & Fire & Life.....	533 97	92 60	441 37	446 78	65 00	381 78		381 78	86 49	1,395 97	405 78 103 23
General Casualty of Paris.....	1,781 14		1,781 14	581 04		581 04	1 75	581 04	32 62	1,781 14	1,781 14 37 51
Globe Indemnity.....	29,449 48	2,208 16	27,241 32	10,706 29	854 77	9,851 52		9,851 52	36 16	27,799 46	11,113 32 57 51
Guardian Ins. of Canada.....	2,170 17	294 50	1,875 67	725 62		704 79	20 83	725 62	36 08	1,744 89	1,091 92 50 24
Harford Acc. & Indem.....	1,177 51	182 87	1,534 64	736 10		726 10	10 00	736 10	47 26	1,044 81	1,044 81 50 24
Imperial Guar. & Acc. Co.....	31,748 59	86 00	31,662 59	5,912 87	40 00	5,663 54	209 35	5,663 54	18 35	19,433 72	10,823 87 72 48
Imperial Ins. Office.....	418 82		392 82	275 00	58 53	5,812 87		5,812 87	63 65	208 93	210 67 72 48
Indemnity of N.A.....	183 38	90 70	92 68	2,862 45		2,862 45		2,862 45	3088 53	827 59	2,582 45 309 63



STEAM BOILER

	128,568 87	7,158 35	121,410 52	7,407 76	7,377 01	30 75	7,407 76	6.10	100,859 91	5,172 51	5.13
JOINT STOCK											
Boiler Inspection.....	128,568 87	7,158 35	121,410 52	7,407 76	7,377 01	30 75	7,407 76	6.10	100,859 91	5,172 51	5.13
British Canadian & A.....	11,079 01	394 58	10,684 43	571 13	571 13		571 13	2.90	6,228 53	646 13	3.04
Dom. of Can. G. & A.....	19,670 81		19,670 81						21,203 01		
Employers Liability, N.Y.....											
Fidelity & Casualty, N.Y.....	32,135 02		32,135 02	1,623 11	1,623 11		1,623 11	5.05	35,783 28	1,773 11	4.95
Gen. Accident of Canada.....	266 98		266 98	127 00	127 00		127 00	47.56	3,521 65	127 00	3.60
Guardians of Canada.....	4,351 64		4,351 64						4,351 64		
Hartford Steam Boiler.....	10,060 23		10,060 23	337 00	337 00		337 00	3.35	3,246 24	337 00	10.38
Maryland Casualty.....									8 13		
New York Casualty.....	258 05										
Northern Assurance.....	17,720 95	258 05	17,622 14	1,163 78	1,163 78		1,163 78	6.60	21,347 17	1,363 78	6.39
Ocean Accident & Guar.....	9,096 79	98 81	9,096 79	231 34	231 34		231 34	2.54	17,164 45	231 34	1.34
Royal Insurance.....											
Travellers Indemnity.....	45,366 18		45,366 18	2,509 40	2,301 96	207 44	2,509 40	5.53	38,671 00	1,365 31	3.53
Zurich.....											
Totals.....	278,574 53	7,909 79	270,664 74	13,732 33	13,732 33	238 19	13,970 52	5.15	252,385 01	11,016 18	4.36

WEATHER

	2,470 68	2,942 31	119.09	2,470 68	2,942 31	119.09
JOINT STOCK						
Connecticut Fire.....						
General Acc. Fire & Life.....						
Hartford Fire.....						
Home.....	2,470 68	2,924 90	17 41	2,942 31	119.09	
Phoenix.....						
Westchester Fire.....						
MUTUAL						
(Farmer's Mutuals)						
Huron Weather.....	9,681 85	3,992 19	353 40	4,345 59	44.88	
Ont. Farmers' Weather.....	14,233 69	9,038 39	948 25	9,986 64	70.16	
West. Farmers' Weather.....	30,225 19	16,432 74	1,942 70	18,375 44	60.78	
Totals.....	56,611 41	32,388 22	3,261 76	35,649 98	62.97	2,942 31 119.09





## V.

# APPENDICES

## APPENDIX I

### REVIEW OF 1929 LEGISLATION, ONTARIO

During the recent session miscellaneous amendments were effected to *The Insurance Act*, R.S.O. 1927, c. 222, by an amendatory Act cited *The Insurance Act, 1929* (1929, chapter 53).

The following is a synopsis of the amendments so effected:

#### *Life Insurance Reserves:*

Section 74 of the Act is amended to make optional the use of the American Men Ultimate Table of Mortality (AM<sup>(5)</sup>) with interest at  $3\frac{1}{2}$  per centum per annum for the valuation of contracts issued on and after January 1st, 1929.

Section 74 (5) is repealed and a new section substituted therefor as follows:

74 (5). No insurer shall issue any contract of life insurance that shall not appear to be self-supporting upon reasonable assumption as to interest, mortality and expenses.

This eliminates the so-called "deficiency reserve" and substitutes a more elastic provision therefor.

#### *Aviation Insurance:*

The definition of "automobile insurance" is amended to exclude "aircraft" and a definition of "aviation insurance" is added as paragraph 6a of Section 1. Section 24 is amended to include "aviation insurance," a new class of insurance, contracts concerning which will be subject to the provisions of Part III of the Act.

#### *Actions, Inspections, etc.:*

Section 7 (3), with respect to actions, is repealed and a new subsection substituted therefor reading as follows:

7 (3). No action or proceeding for the recovery of fees and penalties payable hereunder shall be commenced without the leave of the Superintendent.

Previously the Superintendent in his name of office was a necessary party to every action. The new subsection effects the original purpose, but permits the proceedings to be taken under the *Summary Convictions Act* in the regular way.

Section 14 of the Act is amended to give statutory sanction to the previously recognized power of the Department to examine the books and records of agents and brokers.

Section 16 is amended to relieve the Department of the necessity of making an annual inspection of mutual benefit societies with less than three hundred members.

#### *Unauthorized Insurance:*

The definition "Carrying on business in Ontario" (Section 20) is amended to include any organization which maintains or operates any office for the transaction of insurance. This will enable the Department to curb the so-called "boot-leg insurance" evil, resulting from brokerage offices operating in Ontario selling insurance in unlicensed companies by mail outside the Province and in the United States.

Section 21 of the Act is amended by adding thereto the following subsection:

21 (5). Any insurer incorporated and licensed by Ontario which carries on or solicits business in any foreign jurisdiction without being first authorized so to do under the laws of such foreign jurisdiction, shall be guilty of an offence.

This makes it an offence for an Ontario incorporated company to carry on business in a foreign jurisdiction without a license under the laws of such foreign jurisdiction. Ontario companies are not known to be so doing, but in view of the fact that Ontario has been flooded with literature of certain United States Companies and the Department has been powerless to act, it is hoped that other jurisdictions will enact similar legislation, thus making unauthorized insurance impossible.

*Fire Insurance:*

Section 92 of the Act is amended to render it unnecessary for a resident agent "to approve a risk," although the resident agent is still protected as to his commission, etc.

Section 98 (1) of the Act is amended by adding at the end thereof the words, "nor shall anything contained in the description of the subject matter of the insurance be effective in so far as it is inconsistent with, varies, modifies or avoids such condition." It is being uniformly adopted by all provinces at their 1929 sessions.

Section 98 (2) is amended to provide that the statutory conditions shall not apply to loss of profits insurance. The interpretation of the previous section was doubtful and uncertain and the ordinary statutory conditions cannot be appropriately applied to these special contracts.

Section 99 (2) of the Act is repealed and a "Limitation of Liability" clause substituted therefor as follows:

- 99 (2). A policy may contain a limitation of liability clause (or clauses) to the effect that the insurer shall only be liable for a specified proportion of any loss which may be sustained in any of the property covered by the policy, or to the effect that the insurer shall not be liable for more than a specified percentage of the value of any of the said property at the time of such loss, or, in the event of there being any other insurance covering any of the said property, to the effect that the insurer shall only be liable for a rateable proportion of a specified percentage or proportion of any loss to any of said property, or to the effect that the insurer shall not be liable for more than a rateable proportion of a specified percentage of the value of any of the property at the time of such loss, in which case there shall be printed or stamped on the face of the policy, in conspicuous type, and in red ink, the words, "This policy contains a limitation of liability clause." Such clause (or clauses) shall not be deemed to be a variation of any statutory condition.

This represents a revision of the "Partial Payment of Loss Clause," the necessity for which was indicated in the case of *Farmers' Fire and Hail Insurance Co. vs. Phillips* (W.W.R. 1924, Vol. 2, page 205). All the Western Provinces have adopted this new section.

*Automobile Insurance:*

Section 171 (5) is amended to require an endorsement, warning the applicant for automobile insurance that any material mis-statement will void the policy, to be printed on all policies as well as on all written applications, as formerly.

A new Section 172a is added relating to automobile insurance and reads as follows:

- 172a. Subject to any statutory condition, if any loss occurs under a policy issued to the purchaser of an automobile sold under the deferred payment plan, the insurer shall adjust the amount of the loss with the insured and not solely with the finance corporation concerned.

This section was the result of complaints that purchasers of cars on the instalment plan had not been fairly treated in loss adjustments. This section gives the purchaser the necessary protection.

Section 173 is repealed and a new section substituted therefor in substantially the same form. This revision is designed to secure uniformity as to the contents of automobile insurance policies under the several provincial laws.

*Commencement of Act:*

All sections of the Act came into force on the day upon which it received Royal Assent, viz., March 28th, 1929.

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In addition to the amendments effected to *The Insurance Act* heretofore described, certain amendments of importance to insurers incorporated and licensed under the laws of Ontario were effected to *The Companies Act* (R.S.O. 1927, c. 218) by a new act cited as *The Companies Act, 1929* (1929, chap. 49).

Section 240 of *The Companies Act* was amended by adding thereto the following subsection:

- (3) No letters patent granting a charter under the provisions of this part shall be issued without the written approval of the Superintendent.

Section 243 (3) was repealed and a new subsection substituted therefor as follows:

- (3) The capital stock shall be divided into shares of \$100 each; provided that where not less than \$200,000 of the authorized capital is subscribed for and paid up in cash, and a surplus of not less than fifty per centum of such subscribed capital stock has been established, the capital stock may be divided into shares of any multiple of \$5, provided that the par value shall be not less than \$10.



Joint stock insurance companies may now be incorporated with shares divided into any multiple of \$5, provided that the par value shall be not less than \$10. There is also an important condition that promoters must provide \$300,000 in cash; i.e., at least \$200,000 capital, and \$100,000 premium for use as surplus. New companies may continue to be incorporated with a smaller paid-up capital and surplus, in which case the par value of their shares must be \$100.

New subsections 6, 7 and 8 are added to section 243, requiring every subscription to the capital stock of a new company to contain the stipulation that all moneys received on account of shares shall be returned to the subscriber in case the insurer fails to procure a license, and also the stipulation that no sum shall be used or paid before or after incorporation, for commission, promotion or organization expenses in excess of a percentage not exceeding fifteen, of the amount of money received on account of shares.

These two features were added to the Quebec law in 1928. The first amendment means that the promoters must finance the undertaking out of their own pockets, with the prospect of being reimbursed for reasonable expenses if the promotion is successful. The second restricts the commission on stock sold, by making the commission apply to money received on account of shares, instead of the selling price of the stock.

The new Section 290a was added to *The Companies Act* to require officers of Mutual and Cash Mutual Insurance Companies having charge of the money of the company to furnish security.

Section 303 *et seq.* of *The Companies Act*, with reference to the incorporation and powers of Pension Fund Societies and Employees' Mutual Benefit Societies, were amended to include the employees of subsidiary corporations and to change the powers of such societies to make provision for support of and payment of pensions to officers and employees incapacitated by age or infirmity; and also to pay annuities or gratuities to the widows and children or the surviving relatives of such officers or employees.

The new subsection 243 (3) and the amendments to Section 303 *et seq.*, are to be read and construed as though they had come into force on the 1st of January, 1928. The remaining sections came into force on the day of Royal Assent, viz.: March 28th, 1929.

#### *Succession Duties:*

Section 11 of *The Succession Duty Act* was amended to permit the payment of insurance money before the duty is paid to a preferred beneficiary, where the total amount so paid does not exceed \$10,000, provided that such payment is not made until after the expiration of ten days from the mailing of a notice by the insurance company to the Treasurer of Ontario and no objection is taken on behalf of the Treasurer to such payment.

#### *Devolution of Estates:*

Section 29 of *The Devolution of Estates Act* is amended to provide that if there is only one child or legal representative of only one child, the personal property of a person dying intestate shall be distributed as follows: One half to the wife of the intestate, and the other half to such child, or the legal representative of such child. Formerly, the wife would have received one-third, and the child two-thirds. The amendment applies to persons dying intestate on or after the 28th of March, 1929.

#### *Sale of Securities:*

*The Companies Information Act, 1928*, which applies to every insurer selling its treasury stock in Ontario, was amended to make the prospectus section apply to every syndicate as well as to every company other than a private company. New provisions as to the verification of returns to the Provincial Secretary were also substituted.

#### *The Highway Traffic Act:*

Section 41 of *The Highway Traffic Act* was repealed, and the following, which came into force on the 27th of May, 1929, substituted therefor:

"The owner of a motor vehicle shall incur the penalties provided for any violation of this Act or any regulation made by the Lieutenant-Governor in Council, unless at the time of such violation the motor vehicle was in the possession of some person other than the owner or his chauffeur, without the owner's consent. The driver of a motor vehicle, not being the owner, shall incur the penalties provided for any such violation."

This amendment is most important in its relation to the insurance laws of Ontario respecting the civil liability of motorists.

#### *Oddfellows' Relief Association:*

A private bill reincorporating the Oddfellows' Relief Association as the "Mutual Relief Life Insurance Company," was passed and came into force June 8th, 1929, when two-thirds of the members of the Association, at a special general meeting, approved the reconstitution of the Association as a mutual life insurance company.

## APPENDIX II

COMPARATIVE SUMMARY OF AMOUNTS AT RISK, PREMIUM NOTES, ETC., FOR YEAR ENDING 31ST DECEMBER, 1928, RESPECTING BUSINESS TRANSACTED BY INSURERS ON THE PREMIUM NOTE PLAN

Name of Insurer	Gross amount at risk on mutual plan	Premium notes net unassessed	Surplus of general assets over liabilities	New business taken during 1928	Premium notes taken during 1928
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1 Algoma Mutual.....	3,039,055 00	52,588 05	67,470 06	1,009,820 00	30,294 60
2 Amherst Island.....	358,325 00	11,461 20	18,986 94	92,425 00	3,697 00
3 Ayr Farmers'.....	9,140,930 00	202,729 89	254,256 38	4,763,995 00	131,761 00
4 Bay of Quinte.....	5,863,105 00	129,491 96	131,638 00	1,724,300 00	51,944 75
5 Bertie and Willoughby.....	5,306,138 00	158,202 85	185,620 18	2,015,523 00	75,844 00
6 Blanshard.....	3,720,285 00	87,197 61	105,900 73	1,277,350 00	42,051 10
7 Blenheim.....	3,721,110 00	79,924 07	96,988 09	1,889,240 00	49,910 30
8 Brant County.....	7,847,423 00	171,309 62	185,690 21	3,958,255 00	117,092 04
9 Canadian Millers.....	1,466,550 00	108,611 63	483,348 04	617,300 00	71,585 40
10 Caradoc Farmers'.....	4,569,532 00	108,999 03	132,023 22	1,647,642 00	49,429 26
11 Clinton Township.....	4,640,575 00	107,370 24	107,966 91	1,574,025 00	47,204 30
12 Culross.....	2,772,203 00	64,640 42	80,655 38	1,040,488 00	30,109 00
13 Dereham and West Oxford.....	6,053,572 48	118,321 43	137,653 92	2,110,406 32	60,689 26
14 Dorchester, North and South.....	10,990,001 00	223,200 48	243,432 28	3,694,510 00	111,085 92
15 Downie.....	3,986,825 00	95,006 37	125,006 69	1,143,925 00	34,317 75
16 Dufferin Farmers'.....	9,550,189 50	200,317 84	228,828 45	3,492,049 50	99,613 90
17 Dumfries North and Waterloo South.....	14,612,033 00	302,183 44	320,321 39	6,875,314 00	185,778 80
18 Dunwich Farmers'.....	5,641,925 00	137,214 61	160,890 40	2,683,875 00	80,516 25
19 Easthope South.....	8,628,935 00	275,926 01	349,765 55	4,588,360 00	183,486 40
20 Economical.....	6,816,120 00	242,199 47	1,600,596 84	2,723,721 00	158,903 95
21 Ekfrid.....	4,398,616 00	93,208 84	99,734 58	1,601,191 00	48,035 73
22 Elma Farmers'.....	8,188,625 00	381,731 83	419,650 60	4,444,325 00	222,221 25
23 Eramosa.....	3,969,050 00	139,723 95	154,303 41	1,512,400 00	72,363 00
24 Erie Farmers'.....	5,695,825 00	125,010 16	142,506 33	2,391,875 00	71,067 25
25 Farmers' Central.....	46,699,047 00	957,744 71	1,070,178 59	18,019,284 00	560,269 00
26 Farmers' Union.....	28,005,882 00	609,618 86	592,537 69	8,689,171 00	265,447 90
27 Formosa.....	13,538,879 00	265,869 16	296,731 25	4,805,647 00	147,168 00
28 Germania.....	13,300,636 00	295,370 90	317,422 82	3,407,250 00	149,083 79
29 Glengarry.....	10,984,300 00	211,383 50	221,036 81	3,748,850 00	112,465 50
30 Gore District.....	5,106,106 30	202,299 00	1,482,622 11	1,831,078 31	122,373 00
31 Grand River.....	4,506,590 00	98,010 60	105,154 77	1,493,575 00	44,962 20
32 Grenville Patron.....	12,417,679 00	272,558 77	305,584 20	4,128,911 00	123,867 33
33 Grey and Bruce.....	8,245,029 00	172,765 84	188,442 00	3,078,037 00	90,929 00
34 Guelph Township.....	1,051,725 00	49,016 03	51,883 74	361,775 00	20,417 50
35 Halton Union.....	12,662,995 00	290,607 00	333,782 44	4,407,045 00	151,960 55

36	Hamilton Township.....	5,234,689 00	131,141 67	140,407 04	1,576,655 00	55,441 26	36
37	Hay Township.....	7,852,300 00	201,027 13	226,866 22	3,727,680 00	111,839 00	37
38	Hopewell Creek.....	903,060 00	19,336 55	27,573 59	499,055 00	14,633 40	38
39	Howard Farmers'.....	10,269,793 00	239,975 94	240,685 40	3,228,900 00	96,867 00	39
40	Howick Farmers'.....	21,474,604 00	411,866 53	470,475 12	10,595,710 00	318,197 70	40
41	Huron Weather.....	4,640,455 00	167,008 75	163,070 59	1,879,900 00	76,795 00	41
42	Kent and Essex.....	23,538,650 00	587,933 80	637,265 36	9,000,216 00	312,904 48	42
43	Lambton Farmers'.....	18,248,322 00	435,733 05	446,036 93	6,475,649 00	211,414 72	43
44	Lanark.....	19,150,333 00	443,873 60	459,408 88	6,992,335 00	209,654 74	44
45	Lennox and Addington.....	3,656,510 00	93,565 26	104,679 62	1,210,020 00	42,035 06	45
46	Lobo.....	3,251,233 00	76,247 10	102,664 13	1,090,228 00	32,706 84	46
47	London Township.....	4,987,100 00	118,994 71	158,322 44	1,822,490 00	54,703 20	47
48	McGillivray.....	1,463,990 00	33,645 65	54,015 02	508,545 00	15,256 35	48
49	McKillop.....	8,064,327 00	212,106 98	227,405 75	4,061,872 00	113,238 60	49
50	Maple Leaf.....	15,830,478 00	306,858 15	334,823 67	5,931,885 00	182,507 75	50
51	Nichol.....	6,784,115 00	119,566 31	122,821 07	3,428,691 00	87,183 83	51
52	Nisouri.....	10,690,139 00	245,103 76	301,247 57	3,486,060 00	102,164 05	52
53	Norfolk Farmers'.....	4,337,362 00	118,916 96	119,092 23	1,993,765 00	69,354 42	53
54	North Kent.....	5,331,466 00	162,157 81	170,638 78	1,884,132 00	56,578 08	54
55	Oneida Farmers'.....	1,943,798 00	44,836 70	51,489 31	777,900 00	23,345 55	55
56	Ontario Farmers' Weather.....	7,271,268 00	187,846 30	214,178 43	2,399,675 00	74,063 75	56
57	Ontario Threshermen's.....	254,850 00	19,529 00	22,019 54	260,350 00	26,035 00	57
58	Osgoode.....	2,913,073 00	102,747 95	98,987 59	1,154,185 00	52,892 50	58
59	Otter.....	9,325,871 00	201,974 28	218,765 33	4,608,325 00	135,191 31	59
60	Oxford.....	2,899,342 00	51,891 26	57,889 20	913,815 00	26,085 98	60
61	Peel County.....	22,967,492 00	610,993 05	647,408 83	8,384,569 00	302,084 75	61
62	Peel and Maryboro.....	13,313,525 00	305,400 89	320,394 49	7,163,970 00	202,146 65	62
63	Perth.....	7,455,213 00	161,085 14	1,214,201 77	2,731,203 00	104,973 35	63
64	Prescott Farmers'.....	11,780,005 00	235,883 26	220,420 82	4,367,080 00	131,012 40	64
65	Puslinch.....	1,962,104 00	80,592 06	80,047 29	4,367,869 00	28,993 45	65
66	Saltfleet and Binbrook.....	6,282,105 00	132,168 32	150,826 83	2,118,625 00	63,093 39	66
67	Southwold Farmers'.....	3,617,570 00	81,883 51	90,792 79	1,903,760 00	57,112 80	67
68	Sydenham.....	35,285,243 14	764,857 20	802,532 77	12,659,047 30	394,305 95	68
69	Townsend Farmers'.....	3,493,856 00	85,552 62	105,742 79	1,262,132 00	40,288 49	69
70	Usborne and Hibbert.....	10,352,825 00	268,125 45	325,256 68	5,564,945 00	164,346 50	70
71	Walpole Farmers'.....	3,382,797 00	134,441 78	146,002 29	1,817,710 00	87,846 15	71
72	Waterloo Mutual.....	6,772,444 00	218,119 60	1,504,890 86	2,738,308 00	134,571 65	72
73	Waterloo North.....	15,210,474 00	683,636 11	833,860 72	19,344,200 00	410,246 78	73
74	Wawanosh West.....	34,620,174 00	815,473 23	574,062 04	8,177,839 00	327,113 56	74
75	Western Farmers' Weather.....	22,206,275 00	352,342 64	515,188 78	5,259,850 00	106,805 50	75
76	Westminster Township.....	4,962,184 00	120,022 95	153,453 52	1,775,549 00	54,600 47	76
77	Williams East.....	2,709,867 00	64,813 28	76,041 05	1,008,707 00	30,261 21	77
78	Yarmouth.....	4,012,050 00	83,940 90	81,044 44	1,291,750 00	38,513 00	78
Totals.....		708,236,243 42	16,675,005 56	23,811,608 57	280,518,189 43	8,997,351 60	



## APPEN

STATEMENT OF UNLICENSED INSURANCE PLACED BY SPECIAL  
INSURERS UNDER SECTION

Name of Company	Armour, Bell, Boswell & Cronyn, Limited	Barton & Ellis, Limited	Hardy & Reynolds	Irish & Maulson	Seneca Jones & Son
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Atlantic Mutual, Philadelphia.....		750 00			
Bankers & Shippers, N.Y.....		105,500 00			
British Surety.....					
Canadian Union Fire, Montreal.....		131,900 00			14,000 00
Carolina Mutual, N.Y.....		17,800 00			
Chicago Lloyds, Illinois.....		313,100 00			
Fitchburg Mutual.....			12,500 00		
Glen Cove Mutual, N.Y.....		182,250 00	1,000 00		
Grain Dealers, Boston.....			10,600 00		26,000 00
Hamilton Fire Insurance Co., N.Y.....					
Harmonia Fire, N.Y.....		790,620 00			11,000 00
Illinois Travellers' Home, Chicago.....					
Importers & Exporters, N.Y.....		249,000 00			
Indiana Mutual.....			495,000 00		
Industrial Fire Insurance Co., Akron.....					
Knickerbocker, N.Y.....		262,215 00			
License General, London, Eng.....					25,000 00
Lloyds, London, Eng.....	127,000 00	1,939,190 00			15,000 00
Lumber, Boston.....			791,175 00		
Michigan Millers.....			22,750 00		
Millers' Mutual.....			73,750 00		
National Fire & Marine, N.J.....		79,900 00			
National Implement.....			101,400 00		
National Petroleum Mutual Fire.....					
National Retailers.....			24,750 00		
New York State Fire.....				739,386 20	
Ohio Hardware.....			141,250 00		6,500 00
Ohio Salem.....			2,500 00		
Ohio Underwriters.....			52,000 00		
Pavonia Fire Insurance Co., N.J.....					
Pennsylvania Millers.....			25,250 00		
Pennsylvania Mutual.....			446,900 00		
Public Fire Insurance Co., N.J.....					
Richmond Fire Insurance Co., N.Y.....		452,000 00		290,798 93	
Scottish Automobile & General.....					
Standard Insurance, N.Y.....		207,500 00			
Travellers' Home Insurance, Illinois.....		25,500 00			
Vermont Mutual.....		64,905 00			
Western Millers.....					62,500 00
Gross amount insurance placed.....	127,000 00	4,822,130 00	2,200,825 00	1,030,185 13	160,000 00
Cancellations.....	226,646 00	710,900 00	347,450 00		27,500 00
Net amount insurance placed.....	—99,646 00	4,111,230 00	1,853,375 00	1,030,185 13	132,500 00
Amount Insurance in force Dec. 31st, 1928. . .	122,000 00	4,822,130 00	1,853,375 00	706,730 73	149,000 00
Total gross premiums.....	3,839 50	56,369 10	44,669 10	5,141 83	3,729 75
Return premiums.....	3,934 20	7,593 18	22,271 61		287 59
Net premiums written.....	—94 70	48,775 92	22,397 49	5,141 83	3,442 16

## DIX III

INSURANCE BROKERS LICENSED FOR BUSINESS WITH UNLICENSED  
259 DURING THE YEAR 1928.

Mitchell & Ryerson	Muntz & Beatty, Limited	Murray & Co., Toronto	Reed, Shaw & McNaught	Ridout & Strickland	Ring, Chas. E.	Smith & Walsh	Willis, Faber & Co.	Totals
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
.....	.....	.....	.....	.....	.....	.....	.....	750 00
.....	.....	.....	.....	.....	2,500 00	.....	.....	105,500 00
.....	.....	.....	.....	.....	.....	.....	.....	2,500 00
.....	.....	.....	.....	.....	.....	.....	.....	145,900 00
.....	.....	.....	.....	.....	.....	.....	.....	17,800 00
.....	.....	.....	.....	.....	.....	.....	.....	313,100 00
.....	.....	.....	.....	.....	.....	.....	.....	12,500 00
.....	.....	.....	.....	.....	.....	.....	.....	183,250 00
.....	350,000 00	.....	.....	.....	.....	.....	.....	36,600 00
.....	.....	.....	.....	.....	.....	.....	.....	350,000 00
.....	.....	.....	.....	.....	.....	.....	.....	790,620 00
.....	37,500 00	.....	.....	.....	.....	.....	.....	11,000 00
.....	.....	.....	.....	.....	.....	.....	.....	286,500 00
.....	22,500 00	.....	.....	.....	.....	.....	.....	495,000 00
.....	50,000 00	.....	.....	.....	.....	.....	.....	22,500 00
.....	.....	.....	.....	.....	.....	.....	.....	312,215 00
11,000 00	47,500 00	177,600 00	599,459 94	37,100 00	58,300 00	743,050 00	685,500 00	25,000 00
.....	.....	.....	.....	.....	.....	.....	.....	4,440,609 04
.....	.....	.....	.....	.....	.....	.....	.....	791,175 00
.....	.....	.....	.....	.....	.....	.....	.....	22,750 00
.....	36,500 00	.....	.....	.....	.....	.....	.....	73,750 00
.....	.....	.....	.....	.....	.....	.....	.....	116,400 00
.....	125,000 00	.....	.....	.....	.....	.....	.....	101,400 00
.....	.....	.....	.....	.....	.....	.....	.....	125,000 00
.....	.....	.....	.....	.....	.....	.....	.....	24,750 00
.....	.....	.....	.....	.....	.....	.....	.....	739,386 20
.....	.....	.....	.....	.....	.....	.....	.....	147,750 00
.....	.....	.....	.....	.....	.....	.....	.....	2,500 00
.....	22,500 00	.....	.....	.....	.....	.....	.....	52,000 00
.....	.....	.....	.....	.....	.....	.....	.....	22,500 00
.....	50,000 00	.....	.....	.....	.....	.....	.....	25,250 00
.....	.....	.....	.....	.....	.....	.....	.....	446,900 00
.....	.....	.....	.....	.....	.....	.....	.....	50,000 00
500 00	.....	.....	.....	.....	.....	.....	12,500 00	755,298 93
.....	25,000 00	.....	.....	.....	.....	.....	.....	500 00
.....	.....	.....	.....	.....	.....	.....	5,000 00	237,500 00
.....	.....	.....	.....	.....	.....	.....	.....	25,500 00
.....	.....	.....	.....	.....	.....	.....	.....	64,905 00
.....	.....	.....	.....	.....	.....	.....	.....	62,500 00
11,500 00	766,500 00	177,600 00	599,459 94	37,100 00	60,800 00	743,050 00	703,000 00	11,439,150 07
.....	67,500 00	20,000 00	32,870 00	.....	4,000 00	278,500 00	25,000 00	1,740,366 00
11,500 00	699,000 00	157,600 00	566,589 94	37,100 00	56,800 00	464,550 00	678,000 00	9,698,784 07
11,500 00	699,000 00	157,600 00	587,559 94	37,100 00	56,800 00	464,500 00	703,000 00	10,370,295 67
186 30	8,102 13	2,263 47	10,639 47	661 37	951 67	8,975 77	6,063 48	151,592 94
.....	640 75	36 98	436 90	.....	61 20	2,048 14	209 92	37,520 47
186 30	7,461 38	2,226 49	10,202 57	661 37	890 47	6,927 63	5,853 56	114,072 47

## APPEN

STATEMENT OF THE LOCATION OF THE HEAD OFFICES AND NAMES  
INCORPORATED BY ONTARIO OTHER

Name of Company	Class of Insurers	Head Office	President
Algoma Mutual.....	Mutual.....	Sault Ste. Marie..	W. G. Emiry.....
Aniherst Island.....	Mutual.....	Stella.....	Samuel Miller.....
Ayr.....	Mutual.....	Ayr.....	C. W. Gurney.....
Bay of Quinte Agricultural.....	Mutual.....	Picton.....	E. B. Purtelle.....
Bertie and Willoughby Farmers'...	Mutual.....	Welland.....	E. O. Disher.....
Blanshard.....	Mutual.....	Science Hill.....	Duncan McVannell...
Blenheim, North.....	Mutual.....	Bright.....	Robert Baird.....
Brant County.....	Mutual.....	Brantford.....	Jno. Collins.....
Canadian Millers'.....	Mutual.....	Hamilton.....	A. L. Nobel.....
Caradoc Farmers'.....	Mutual.....	Mount Brydges..	Donald Campbell....
Chosen Friends, Canadian Order Society.....	Fraternal.....	Hamilton.....	J. L. Archer.....
Civil Service Mutual Benefit.....	Fraternal.....	Ottawa.....	A. G. Kingston.....
Clinton Township.....	Mutual.....	Beamsville.....	A. Jamieson.....
Commonwealth Life and Accident.	Stock.....	Hamilton.....	W. H. Wardrope, K.C.
Culross.....	Mutual.....	Teeswater.....	K. McKenzie.....
Dereham and W. Oxford.....	Mutual.....	Ingersoll.....	Chas. Williams.....
Dorchester, North and Sount.....	Mutual.....	Harrietsville....	J. C. Dance.....
Downie.....	Mutual.....	St. Paul's.....	Wm. Suhring.....
Dufferin Farmers'.....	Mutual.....	Shelburne.....	W. J. Jelly.....
Dumfries, N., and Waterloo, S.....	Mutual.....	Galt.....	Geo. Barry.....
Dunwich Farmers'.....	Mutual.....	Iona Station....	John McPhail.....
Easthope, South.....	Mutual.....	Tavistock.....	Jno. Pletsch.....
Economical.....	Cash-Mutual....	Kitchener.....	Geo. H. Lang.....
Ekfrid.....	Mutual.....	Appin.....	D. A. McCallum....
Elma Farmers'.....	Mutual.....	Atwood.....	Alex. Ross.....
Empire Life Insurance Company..	Stock.....	Toronto.....	M. P. Langstaff....
Eramosa.....	Mutual.....	Rockwood.....	Ernest Parkinson....
Erie Farmers'.....	Mutual.....	South Cayuga...	J. Honsberger.....
Equity Life.....	Stock.....	Toronto.....	J. M. Walton.....
Farmers' Central.....	Mutual.....	Walkerton.....	Moses Bilger.....
Farmers' Union.....	Mutual.....	Lindsay.....	G. B. Nichols.....
Federal Fire Insurance Co.....	Stock.....	Toronto.....	E. B. Stockdale....
Foresters, Canadian Order of.....	Fraternal.....	Brantford.....	T. H. Davidson.....
Formosa.....	Mutual.....	Formosa.....	Jno. F. Waechter....
Germania Farmers'.....	Mutual.....	Ayton.....	Andrew Schenk.....
Glengarry Farmers'.....	Mutual.....	Alexandria.....	E. J. McDonald.....
Gore District.....	Cash Mutual....	Galt.....	Hon. Lincoln Goldie..
Grand River.....	Mutual.....	Caledonia.....	W. Teasdale.....
Grenville Patron.....	Mutual.....	Spencerville....	Robt. Mulholland...
Grey and Bruce.....	Mutual.....	Hanover.....	T. H. O'Neill.....
Guelph Township.....	Mutual.....	Guelph.....	Robt. Amos.....
Halton Union.....	Mutual.....	Campbellville...	C. H. Turner.....
Hamilton Firemen's Benefit Fund..	Fraternal.....	Hamilton.....	Wm. Murdoch.....
Hamilton Police Benefit Fund.....	Fraternal.....	Hamilton.....	W. Gordon McNair...
Hamilton Township.....	Mutual.....	Cobourg.....	A. E. Hoskin.....
Hand-in-Hand.....	Stock.....	Toronto.....	Alfred Wright.....
Hay Township.....	Mutual.....	Crediton.....	Jno. P. Rau.....
Hopewell Creek.....	Mutual.....	New Germany...	Jno. McPherson.....
Howard Farmers'.....	Mutual.....	Ridgetown.....	D. M. Winter.....
Howick Farmers'.....	Mutual.....	Wroxeter.....	John A. Bryans.....
Huron Weather.....	Mutual.....	Woodham.....	Geo. Yungblut.....



## DIX IV

AND ADDRESSES OF PRINCIPAL OFFICERS OF ALL INSURERS  
THAN MUTUAL BENEFIT SOCIETIES

Post Office	Vice-President	Post Office	Manager or Secretary	Post Office
Massey.....	W. Vincer.....	Mindemoya....	Lt.-Col. T. H Elliott...	Sault S. Marie
Stella.....	Wm. Glen.....	Stella.....	E. C. McDonald.....	Stella
Paris.....	L. E. Patterson.....	Drumbo.....	A. L. Easton.....	Ayr
Bloomfield.....	Frank Eaton.....	Picton.....	W. A. Davis.....	Picton
Ridgeway.....	Nathan Day.....	Ridgeway.....	Jno. G. Wills.....	Wainfleet
St. Mary's.....	Jas. A. Highet.....	Science Hill....	Thos. H. Driver.....	Science Hill
New Hamburg..	T. E. West.....	Woodstock....	D. R. Stauffer.....	Bright
Burford.....	U. O. Kendrick.....	Cainsville.....	J. A. Massecar.....	Brantford
Toronto.....	R. A. Thompson.....	Lynden.....	J. T. White.....	Hamilton
Southwold.....	Archie Walker.....	Muncey.....	E. W. J. Sutherland...	Mt. Brydges
Toronto.....	.....	.....	C. H. Fitch.....	Hamilton
Ottawa.....	.....	.....	J. J. McGill.....	Ottawa
Smithville.....	E. Durham.....	Smithville.....	G. A. Tinlin.....	Beamsville
Hamilton.....	{ Geo. C. Coppley.....	{ Hamilton.....	L. T. Boyd.....	Hamilton
Teeswater.....	{ Geo. J. Guy.....	{ Teeswater.....	F. G. Moffat.....	Teeswater
.....	Thos. P. McDonald...	.....	.....	.....
Tillsonburg....	F. H. Gregg.....	Salford.....	T. R. Mayberry.....	Ingersoll
Belmont.....	A. E. Jackson.....	Mossley.....	S. E. Facey.....	Harrietsville
Stratford.....	W. M. Robertson.....	St. Paul's.....	Geo. Armstrong.....	St. Paul's
Shelburne.....	J. A. Marshall.....	Orangeville....	J. A. Richardson.....	Shelburne
Galt.....	Wm. C. Shaw.....	Hespeler.....	A. W. Hilborn.....	Galt
Iona Station...	Arch. McColl.....	Rodney.....	W. A. Galbraith.....	Iona Station
Tavistock.....	Conrad Lindner.....	Gadshill.....	W. S. Russell.....	Tavistock
Kitchener.....	L. J. Breithaupt.....	Kitchener.....	W. H. Schmalz.....	Kitchener
Glencoe.....	L. L. McTaggart.....	Appin.....	Herman Galbraith...	Appin
Britton.....	H. Richmond.....	Atwood.....	J. R. Hammond.....	Atwood
Toronto.....	.....	.....	J. Ross Paterson.....	Toronto
Guelph.....	Chas. Benham.....	Rockwood.....	Robt. Scott.....	Rockwood
Dunnville.....	N. Keifer.....	Fisherville.....	A. E. Havill.....	South Cayuga
Toronto.....	{ D. Urquhart.....	{ Toronto.....	Geo. M. Begg.....	Toronto
.....	W. H. Shapley.....	.....	.....	.....
Mildmay.....	John Oswald.....	Chesley.....	B. W. Schumacher...	Walkerton
Lakefield.....	J. J. Robertson.....	Dunsford.....	Pearl James.....	Lindsay
Toronto.....	H. C. Scholfield, M.P.P.	Toronto.....	H. Begg.....	Toronto
Brantford.....	.....	.....	Alf. P. Van Someren..	Brantford
Walkerton.....	Thos. Inglis.....	Clifford.....	E. G. Kuntz.....	Formosa
Ayton.....	M. E. Murray.....	Neustadt.....	R. H. Fortune.....	Ayton
Alexandria....	D. A. Ross.....	Martintown....	V. G. Chisholm.....	Alexandria
Guelph.....	Jno. R. Blake.....	Galt.....	J. N. MacKendrick...	Galt
Cayuga.....	Wm. Bell.....	Canfield.....	N. Simenton.....	Caledonia
South Mountain	John F. Black.....	Kemptville....	W. M. Snyder.....	Spencerville
Walkerton.....	D. McKinnon.....	Chesley.....	Wm. Ruttie.....	Hanover
Guelph.....	J. P. Henderson.....	Guelph.....	Geo. McIntosh.....	Guelph
Milton.....	Benj. Petch.....	Glen Williams..	Thos. Moore.....	Campbellville
Hamilton.....	.....	.....	Jas. Cochran.....	Hamilton
Hamilton.....	.....	.....	Jas. McKay.....	Hamilton
Cobourg.....	E. H. Martyn.....	Port Hope.....	W. A. Hoskin.....	Cobourg
Toronto.....	Jos. Walmsley.....	Toronto.....	C. H. C. Fortner.....	Toronto
Zurich.....	Wm. Sweitzer.....	Dashwood.....	Henry Eilber.....	Crediton
Wallenstein....	Mark May.....	New Germany..	A. J. Frank.....	New Gernay
Thamesville...	R. L. Smith.....	Blenheim.....	A. Gillanders.....	Ridgetown
Fordwich.....	A. McKercher.....	Wroxeter.....	W. S. McKercher.....	Wroxeter
Auburn.....	B. Williams.....	Exeter.....	Chas. Monteith.....	Woodham

## APPEN

STATEMENT OF THE LOCATION OF THE HEAD OFFICES AND NAMES  
INCORPORATED BY ONTARIO OTHER

Name of Company	Class of Insurers	Head Office	President
Kent and Essex.....	Mutual.....	Merlin.....	David Fletcher.....
Knights of Malta, Chapter General.	Fraternal.....	Toronto.....	Thos. Jenkins.....
Lambton Farmers'.....	Mutual.....	Watford.....	Jas. Smith.....
Lanark.....	Mutual.....	Perth.....	Edmund Burke.....
Lennox and Addington.....	Mutual.....	Napanee.....	A. C. Parks.....
Lobo Township.....	Mutual.....	Ilderton.....	Jno. McGugan.....
London Police Benefit Fund.....	Fraternal.....	London.....	Wm. Middaugh.....
London Township Farmers'.....	Mutual.....	London.....	H. McGuffin.....
McGillivray.....	Mutual.....	Parkhill.....	John Robinson.....
McKillop.....	Mutual.....	Seaforth.....	Jas. Evans.....
Maple Leaf.....	Mutual.....	Columbus.....	Hon. Wm. Smith.....
Merchants.....	Stock.....	Toronto.....	Alfred Wright.....
Nichol.....	Mutual.....	Fergus.....	W. H. Deans.....
Nissouri.....	Mutual.....	Kintore.....	Daniel Quinn.....
Norfolk.....	Mutual.....	Simcoe.....	Frank Shearer.....
North Kent.....	Mutual.....	Dresden.....	Robt. Forsythe.....
Oddfellows, Canadian Order of....	Fraternal.....	Toronto.....	Calvin Davis.....
Oddfellows' Relief Association.....	Fraternal.....	Kingston.....	Dr. J. C. Connell.....
Oneida Farmers'.....	Mutual.....	Hagersville.....	R. E. King.....
Ontario Commercial Travellers' Association.....	Fraternal.....	London.....	J. H. Laughton.....
Ontario Equitable Life and Accident	Stock.....	Waterloo.....	S. C. Tweed.....
Ontario Farmers' Weather.....	Mutual.....	Grand Valley....	Wm. Park.....
Ontario Threshermen's Mutual....	Mutual.....	Chatham.....	J. M. Houston.....
Osgoode.....	Mutual.....	Kenmore.....	A. G. E. Robertson ..
Ottawa Firemen.....	Fraternal.....	Ottawa.....	Robert Burnett .....
Ottawa Police Benefit Fund Ass'n..	Fraternal.....	Ottawa.....	Chas. C. Coombs.....
Otter.....	Mutual.....	Norwi.ch.....	J. R. Johnson.....
Oxford Farmers'.....	Mutual.....	Embro.....	J. G. Calder.....
Peel County.....	Mutual.....	Brampton.....	Geo. Cameron.....
Peel and Maryborough.....	Mutual.....	Drayton.....	J. C. Dixon.....
Perth.....	Cash Mutual.....	Stratford.....	G. G. McPerson, K.C.
Pilot Automobile and Accident....	Joint Stock.....	Waterloo.....	Hon. W. D. Euler....
Prescott Farmers'.....	Mutual.....	Alfred.....	Saml. Parisien.....
*Provident Assurance Co.....	Stock.....	Montreal, Que..	Hector H. Racine....
Puslinch.....	Mutual.....	Arkell.....	W. J. Little.....
Queen City.....	Joint Stock.....	Toronto.....	Alfred Wright.....
Royal Templars of Temperance....	Fraternal.....	Hamilton.....	F. M. Kay.....
Saltfleet and Binbrook.....	Mutual.....	Hannon.....	J. I. Fletcher.....
Sons of England.....	Fraternal.....	Toronto.....	Arthur J. Taylor.....
Sons of Scotland.....	Fraternal.....	Toronto.....	Dr. Jno. Ferguson....
Southwold Farmers'.....	Mutual.....	Shedden.....	Jas. R. Gunning.....
St. Joseph Union of Canada.....	Fraternal.....	Ottawa.....	J. S. Tetreault.....
*Stanstead and Sherbrooke.....	Joint Stock .....	Sherbrooke, Que..	Hon. Jacob Nicol ....
Sydenham.....	Mutual.....	Owen Sound.....	Jas. Gardner.....
Toronto Casualty, Fire and Marine	Stock.....	Toronto.....	G. L. Smith.....
Toronto Firemen's Benefit Fund....	Fraternal.....	Toronto.....	J. Gibbons.....
Toronto Police Benefit Fund.....	Fraternal.....	Toronto.....	Robt. J. Carlisle....
Townsend Farmers'.....	Mutual.....	Waterford.....	S. L. Kitchen.....

\*Incorporated under Quebec Laws.

## DIX IV—Continued

AND ADDRESSES OF PRINCIPAL OFFICERS OF ALL INSURERS  
THAN MUTUAL BENEFIT SOCIETIES—Continued

Post Office	Vice-President	Post Office	Manager or Secretary	Post Office
Fletcher..... Toronto.....	Christian Johnson....	Kingsville.....	T. B. Harvey..... Wm. Banks.....	Merlin Toronto
Sarnia..... Perth..... Napanee..... Strathroy..... London..... London.....	Gilfourd Butte..... D. McLean..... A. Hartman..... J. N. Atkin..... R. Dengate.....	Croton..... Perth..... Odessa..... Strathroy..... Ealing.....	A. G. Minielly..... Peter Cavers..... W. R. Lott..... A. E. McKay..... P. W. Harpur..... Alfred T. Pattison....	Watford Perth Napanee Ilderton London Denfield
Ailsa Craig..... Seaforth..... Columbus..... Toronto.....	Albert E. Taylor..... Jas. Connolly..... N. Burkholder.....	Parkhill..... Goderich..... Pickering.....	W. T. Amos..... D. F. McGregor..... P. G. Purves..... Chas. M. Horswell....	Parkhill Seaforth Columbus Toronto
Fergus..... Thamesford.... Simcoe..... Turnersville....	Job. Ransom..... W. W. Day..... J. A. Martin..... E. L. Moore.....	Fergus..... Thamesford.... St. Williams.... Thamesville....	Jas. Beattie..... E. J. Pearson..... N. S. Boughner..... W. S. Holmes.....	Fergus Kintore Simcoe Dresden
Toronto..... Kingston..... Cayuga.....	..... ..... Geo. Wharton.....	..... ..... Cayuga.....	Robert Fleming..... J. N. Alexander..... Knud Wodskon.....	Toronto Kingston Hagersville
London..... Waterloo..... Belwood..... Chatham..... Metcalfe..... Ottawa..... Ottawa..... Springford..... Thamesford.....	J. H. Grierson..... Sen. H. W. Laird.... J. C. Breithaupt.... Ed. Irwin..... Willis Potter..... E. S. Down..... H. S. Lattimer..... J. W. Davis.....	London..... Regina, Sask.... Kitchener..... Waterloo..... Waldemar..... Shedden..... Metcalf..... Otterville.....	Geo. T. Hair..... M. J. Smith..... W. A. Wansbrough.... Ethel F. Sandison.... R. MacLachlan..... James J. O. Kelly.... Jos. Gilhooly..... T. M. Cayley..... H. W. Sutherland....	London Waterloo Grand Valley Chatham Kenmore Ottawa Ottawa Norwich Embro
Alton..... Moorefield.... Stratford..... Alfred..... Kitchener..... Montreal..... Hespeler.....	J. H. Rutherford.... Wm. Newstead..... James Jones..... Ulric Daoust..... E. W. Clement..... W. H. Schultze.....	Albion..... Moorefield.... Mitchell..... Plantagenet.... Kitchener..... Puslinch.....	F. J. Thompson..... Robt. McArthur..... Geo. Kay..... B. G. Parisien..... D. McIntosh..... J. H. Lussier..... Thomas Arkell.....	Brampton Drayton Stratford Alfred Waterloo Montreal Arkell
Toronto..... Toronto.....	Jos. Walmsley..... .....	Toronto..... .....	H. F. Crighton..... C. Van N. Emory....	Toronto Hamilton
Hannon..... Toronto..... Toronto..... Talbotville.... Sherbrooke.... Sherbrooke,Que. Owen Sound....	C. S. Bird..... Robt. Patching..... Maxwell Hunter..... C. B. Howard..... Geo. Binnie.....	Hamilton..... Ottawa..... Southwold..... Sherbrooke,Que. Priceville.....	C. I. Stewart..... David Proctor..... F. S. Mearns..... John H. Sells..... Charles Leclerc..... J. G. Armitage..... M. Telford.....	Hannon Toronto Toronto Shedden Ottawa Sherbrooke Owen Sound
Toronto..... Toronto..... Toronto..... Waterford.....	A. E. Dawson..... W. W. Evans..... C. H. Ackerman..... Wm. E. Mason.....	Toronto..... Toronto..... Peterborough.... Simcoe.....	A. E. Dawson..... G. A. Lascelles..... Wm. Martin..... D. A. Hill.....	Toronto Toronto Toronto Waterford



## APPEN

STATEMENT OF THE LOCATION OF THE HEAD OFFICES AND NAMES  
INCORPORATED BY ONTARIO OTHER

Name of Company	Class of Insurers	Head Office	President
Usborne and Hibbert.....	Mutual.....	Exeter.....	Simon Dow.....
Walpole Farmers'.....	Mutual.....	Jarvis.....	J. B. McKenzie.....
Waterloo.....	Cash-Mutual....	Waterloo.....	L. W. Shuh.....
Waterloo, North, Farmers'.....	Mutual.....	Waterloo.....	J. M. Burnett.....
Wawanosh, West.....	Mutual.....	Dungannon.....	Wm. G. Watson.....
Wellington.....	Joint Stock.....	Toronto.....	W. A. Denton.....
Western Farmers' Weather.....	Mutual.....	Woodstock.....	J. R. Murray.....
Westminster Township.....	Mutual.....	Wilton Grove....	M. E. Hooper.....
Williams, East.....	Mutual.....	Kerrwood.....	Russell G. Brock....
Yarmouth.....	Mutual.....	St. Thomas.....	Neil Curtis.....

## DIX IV—Continued

AND ADDRESSES OF PRINCIPAL OFFICERS OF ALL INSURERS  
THEN MUTUAL BENEFIT SOCIETIES—Concluded

Post Office	Vice-President	Post Office	Manager or Secretary	Post Office
Cromarty . . . . .	Frank McConnell . . . .	Dublin . . . . .	W. A. Turnbull . . . . .	Exeter
Nanticoke . . . . .	Jno. Mitchell . . . . .	Jarvis . . . . .	Geo. L. Miller . . . . .	Jarvis
Waterloo . . . . .	W. G. Weichel, M.P.P.	Waterloo . . . . .	Arthur Foster . . . . .	Waterloo
Elora . . . . .	S. Cassel . . . . .	Kitchener . . . . .	Jos. H. Woods . . . . .	Waterloo
Auburn . . . . .	C. F. Hewitt . . . . .	Kincardine . . . . .	G. C. Treleaven . . . . .	Dungannon
Toronto . . . . .	E. B. Stockdale . . . . .	Toronto . . . . .	H. Begg . . . . .	Toronto
Embro . . . . .	G. J. MacKay . . . . .	Woodstock . . . . .	E. L. Sutherland . . . . .	Woodstock
Lambeth . . . . .	Adam Garthy . . . . .	Wilton Grove . . . . .	R. S. Nichol . . . . .	Wilton Grove
Strathroy . . . . .	J. A. Morrison . . . . .	Parkhill . . . . .	Jno. A. McLeish . . . . .	Kerrwood
St. Thomas . . . . .	Geo. Russell . . . . .	St. Thomas . . . . .	A. E. Bucke . . . . .	St. Thomas

## APPENDIX V

CERTAIN MEMORANDA, RULINGS, ETC., ISSUED BY THE  
SUPERINTENDENT OF INSURANCE

## UNLICENSED INSURANCE

Inquiries frequently reach this Department as to the standing of American insurance organizations soliciting accident and health insurance in Ontario through the mails. Recently a local radio station broadcast a five-minute sales talk for a Missouri concern. It seems desirable once again for this Department to warn the public against unlicensed insurance of this character.

It should be understood that all insurance organizations authorized to transact and solicit insurance in Ontario, are required by law to be licensed by this Department and that an insurer which transacts business or solicits insurance in Ontario without being so licensed, is not only contravening the law but is in almost every case, a speculative fly-by-night organization operated for the benefit of get-rich-quick promoters. The responsible insurer will rarely be a party to the solicitation of insurance in a state or province in which it is not licensed. It should also be realized that the provinces do not control and supervise the mails, which is a matter of exclusive federal jurisdiction, and that no provincial authority can take effective steps to curtail the solicitation of unlicensed insurance through the mails.

The National Protective Insurance Association of Kansas City, Missouri, has recently been very active in this business. The slogan of this organization is "One cent a day brings \$100 a month." It sells an accident insurance policy paying a maximum benefit of \$100 a month for twelve months, and \$1,200 to \$1,800 in case of accidental death, for the low cost of \$3.65 a year, or, one cent a day. This concern is an assessment accident and health association, organized in 1926 under the laws of the State of Missouri. Its total admitted assets as reported in Best's Insurance Report, are \$25,266. This is a sample of the type of organization of which the Ontario public should beware.

The problem of the solicitation of unlicensed insurance through the mails is one of grave concern to government supervising officials throughout the United States as well as Canada and was recently discussed at the spring meeting of the National Convention of Insurance Commissioners at West Baden, Indiana. Apparently the individual states are as powerless to act as the individual provinces in Canada. The use of the radio has given fresh impetus to the problem. These organizations are usually domiciled in states, the laws of which give no authority to the Superintendent of Insurance to restrain or regulate the operations of such companies in other states. A Committee was appointed to lay the case before the United States postal authorities at Washington, D.C.

R. LEIGHTON FOSTER,

*Superintendent of Insurance.*

Toronto, Ont.,  
June 29th, 1928.

To—All insurers transacting life insurance in Ontario and to all life insurance agents.

From—The Superintendent of Insurance.

The question has been raised as to the interpretation of Section 268 in The Ontario Insurance Act in relation to the business of life insurance and the practice of paying renewal commissions over a term of years. Section 268 reads as follows:—

"268—No insurer, and no officer, employee, or agent thereof and no broker shall directly or indirectly pay or allow, or agree to pay or allow compensation or anything of value to any person for placing or negotiating insurance on lives, property or interests in Ontario, or negotiating the continuance or renewal thereof, or for attempting so to do, who, at the date thereof, is not a duly licensed insurance agent or broker or a person acting under the authority of subsections 14 and 15 of Section 256 and whoever knowingly violates the provisions of this section shall be guilty of an offense."

The question is as to the right of an insurer or an officer, employee or agent thereof, to pay renewal commissions to an unlicensed person. I am of opinion that where the person receiving the renewal commission, e.g., a widow, executor, administrator or assignee, does not negotiate, or assist in "negotiating, the continuance or renewal" of the insurance, the above-quoted prohibitory section does not apply.

R. LEIGHTON FOSTER,

*Superintendent of Insurance.*

Toronto, Ont.,  
October 18th, 1928.



## MEMORANDUM

*To*—Signatory officials of all insurers licensed to transact other than life insurance through licensed agents within the Province of Ontario.

*From*—Superintendent of Insurance.

## RE PENALTY FOR DEFAULT IN FILING APPLICATIONS FOR RENEWAL OF LICENSE

The following Order-in-Council was approved by the Honourable the Administrator of the Government of the Province of Ontario, dated the 28th day of June, 1929.

"Upon the recommendation of the Honourable the Attorney-General, Minister in charge of the Department of Insurance, the Committee of Council advise that pursuant to the report of the Superintendent of Insurance dated the 21st day of June, 1929, Schedule "A" to The Insurance Act, Chapter 222, of the Revised Statutes of Ontario, 1929, as amended by Order-in-Council approved by the Honourable the Lieutenant-Governor, dated the 26th day of April, 1928, be further amended by adding after Item 12, the following as Item 12a:

12a. All applications for renewal of agents' licenses shall be filed on or before the 31st day of October in each year, and where any such application is filed after that date, the applicant shall pay a further fee of \$1.00 for each month or fraction thereof, during which the filing of the application is in default.

and that this amendment come into force on the first day of October, 1929."

All licensed agents have been advised of this penalty by letter from the Department.

Your co-operation is requested in seeing that all applications for renewal of license for 1929-30 filed in this Department subsequent to the 31st of October next are accompanied by an additional sum of \$1.00 for each month or fraction thereof during which the filing of the application is in default.

R. LEIGHTON FOSTER,  
*Superintendent of Insurance.*

Toronto, Ont.,  
August 2nd, 1929.

## MEMORANDUM

*To*—All brokers licensed for business with unlicensed insurers.

*From*—The Superintendent of Insurance.

RE UNLICENSED INSURANCE AND LIMITATIONS OF SECTION 259 OF  
THE INSURANCE ACT (ONTARIO)

On August 14th, 1929, you were notified that some questions had arisen as to the interpretation of Section 259 of The Insurance Act (Ontario) with respect to the authority of brokers to place insurance other than contracts insuring against loss or damage by fire exclusively, with unlicensed insurers, and that a hearing would be held in the Department on August 21st, 1929, to which you were invited, for a full discussion of the question.

Upwards of twenty interested persons, including several licensed brokers accompanied by counsel, a committee of managers representing the Canadian Casualty Underwriters' Association, and representatives of other interested insurance organizations, attended the hearing. The subject was fully discussed, in the course of which the Department had the benefit of arguments by Glyn Osler, K.C., representing one of the interested firms of special brokers, and by V. Evan Gray, Esq., counsel for the Canadian Casualty Underwriters' Association. At the conclusion of the hearing I reserved an expression of the Department's opinion.

I have now concluded that the views of the Department as expressed in a memorandum, dated October 10th, 1924, and printed on page 309 of the Annual Report of the Department for 1925, are substantially correct, and that the subsequent memorandum, dated May 19th, 1925, printed on the following page of the same report, should be withdrawn. I am satisfied that Section 259 authorizes the negotiation by special brokers licensed thereunder, of contracts of fire insurance only with unlicensed insurers, and that the term "contract of fire insurance" means contracts customarily recognized by the business as fire insurance contracts of the character

defined and described in Part IV of the Act. If and when the Legislature sees fit to broaden the application of Section 259, it can and should do so by clear and unmistakable language.

This being my view, all licensed brokers are hereby advised that, in the opinion of the Department, their authority is restricted to negotiating contracts of fire insurance only with unlicensed insurers, and that it will regard as a contravention of the Act, any attempt by licensed brokers to place insurance under the authority of their license, which is not primarily fire insurance.

I take the opportunity afforded by this memorandum to remind all agents and brokers of the provisions of Section 262 of the Act, which reads:

"262. An agent or broker shall be personally liable to the insured on all contracts of insurance unlawfully made by or through him directly or indirectly with any insurer not licensed to undertake insurance in Ontario, in the same manner as if such agent or broker were the insurer."

R. LEIGHTON FOSTER,  
*Superintendent of Insurance.*

Toronto, Ont.,  
August 27th, 1929.

## APPENDIX VI

### RE PROSECUTIONS UNDER THE INSURANCE ACT (ONTARIO)

#### *C. L. O'Neil, Arnprior.*

In November, 1928, the above-named was charged in the police court at Arnprior with having acted as an insurance agent without a license, contrary to the provisions of Section 256 of The Insurance Act. O'Neil had solicited one, Wm. Maley of Arnprior, for a policy of automobile insurance upon the latter's Ford truck. The truck was only worth about \$100 but O'Neil told Maley that he could get him automobile fire insurance to the amount of \$400. After much persuasion, Maley agreed to give O'Neil \$6 the amount of the premium, for which he received a receipt, dated and signed. Two weeks later not having received the policy, Maley asked O'Neil if the company had accepted the risk and was assured that it had and that the policy would be forwarded in a few days. Subsequently, a fire occurred and the truck was damaged. Maley asked O'Neil shortly after the fire about his insurance and O'Neil replied that the company had not accepted the risk and that he would refund the amount of premium paid to him. No refund had been made at the expiration of a period of four months.

The matter was taken up with the local Crown Attorney who laid the information and issued a summons. When O'Neil appeared in court it was brought out before the Magistrate that he had a wife and five children to support, none of the children being over fourteen years of age. For this reason the Crown Attorney did not press for a heavy fine.

The magistrate imposed a penalty of \$30.00 and costs. O'Neil has subsequently given up the life insurance business for which he was licensed at the time the above mentioned incident occurred.

#### *J. B. Ling, Hamilton.*

The above-mentioned, while acting as an agent of the Loyal Protective Insurance Company solicited one, E. Goodale for a policy of accident and sickness insurance. The premium for this policy was stated therein to be \$8.75. Ling accepted \$6.56, allowing Goodale a rebate of \$2.19 or twenty-five per cent. The agent tendered Goodale a receipt for the amount he collected.

When the matter was brought to our attention we communicated with the Crown Attorney and he secured a conviction under the Criminal Code. As the amount of rebate was quite small, the Department did not press for a heavy penalty. He was let off on suspended sentence.

#### *C. G. Mair, Windsor.*

On or about September 10th, 1928, the above-named, a licensed insurance agent solicited one, Samuel Soloman, a partner in the Colonial Credit House, for insurance on stock in a store occupied by that company on Wyandotte Street, Windsor. Through P. C. Hart and Company, Mair secured a policy of the International Insurance Company of Montreal, an insurer not licensed to carry on business in this province. The policy was for \$3,000 and covered the stock for one year from the 10th of September, 1928. A sticker on the face of the policy proclaimed C. G. Mair to be the agent.

A fire occurred on these premises on February 9th, 1929, which necessitated an enquiry by the Fire Marshal. In his investigation he discovered the policy above referred to and knowing that the company was not licensed in Ontario brought the matter to the attention of the Department.

The Department immediately communicated with the Crown Attorney at Windsor and on the 7th day of March laid an information against C. G. Mair for having unlawfully solicited insurance and delivered a policy written by the International Insurance Company of Montreal, an insurer not licensed to transact business within Ontario.

The accused pleaded guilty through ignorance and the magistrate imposed the minimum penalty of \$20.00 and costs or thirty days.

*Five Thousand Club, Winnipeg.*

On November 17th, 1928, at Cobalt, one, Speed R. Murray, the accredited representative of the Five Thousand Club with head office at 406 Avenue Block, Winnipeg, and not licensed under The Insurance Act (Ontario) was convicted for carrying on business on behalf of an unlicensed insurer, and given the maximum penalty of a \$200 fine or three months. At the same time he was convicted on two charges of theft and sentenced to not less than one year and not more than two years in the Ontario Reformatory on each of the two charges.

The Department is satisfied that this conviction has terminated the activities of the above organization in Ontario. This society is one of the so-called "Assessment Plan Life Insurance Clubs," whose usual plan of operation is to issue no policies or certificates but promise benefits based upon the number of members in the club and collect contributions subsequent to the death of a member. Such organizations sooner or later become actuarially unsound and eventually go out of business because the death rate ultimately becomes so high that the cost to the surviving members is prohibitive and younger members refuse to join.

*Slovenska Narodna Jednota, Chicago.*

On March 19th, 1929, it was brought to the attention of the Department by the Life Underwriters' Association of Canada that representatives of this Society were canvassing in the vicinity of Creighton Mine, near Sudbury, for policies of life and accident and sickness insurance. The local representative of the Life Underwriters stated that these persons were selling all plans of life insurance. The Department immediately communicated with the local Crown Attorney supplying him with a certificate to the effect that the Society was not and never had been licensed to carry on business and undertake insurance within the Province of Ontario. The Crown Attorney laid informations separately against each of three representatives of the Society charging them with having acted for an insurer not licensed to undertake insurance within the Province of Ontario. Convictions were registered and each representative was fined fifty dollars and costs.

*K. S. K. Jednota G. C. S. C. Union, Joliet, Ill.*

The representative of this Society was similarly tried and convicted in the same court and a fine of one hundred dollars imposed. The person was canvassing in the vicinity of Garson Mine which is also near Sudbury. The case was reported to us by the local representative of the Life Underwriters' Association.

*Jess Kaplan, Toronto.*

An insurance agent, member of the partnership of M. Kaplan and Son. Kaplan was tried and convicted in the Toronto police court on May 21st, 1929, on the charge of having delivered a policy of insurance issued by the International Insurance Company of Montreal, an insurer not licensed to transact business within the Province of Ontario. He pleaded guilty and the minimum penalty of twenty dollars was imposed.

*Kaby Jaffey, Toronto.*

An insurance agent for other than life insurance. Jaffey was tried and convicted in the Toronto police court on May 21st, 1929, on the charge of having delivered a policy of insurance issued by Lloyds of London, England, a syndicate of insurers not licensed to transact business within the Province of Ontario. He pleaded guilty to the charge and the minimum penalty was imposed.

*Louis Rotenberg, Jr., Toronto.*

An insurance agent for other than life insurance who formerly held a license to act as a special broker in dealing with insurers not licensed to transact business within the Province. Rotenberg advised the Department in July, 1928, that it was his intention not to renew his special broker's license. Nevertheless, within a few months he placed several policies with Lloyds of London. He was charged in the Toronto police court on May 21st, 1929, with having delivered a policy of insurance issued by Lloyds of London, England. He pleaded guilty to the charge and the minimum penalty was imposed.



The three last named cases were brought to the attention of the Department by the Fire Marshal of Ontario in the course of his investigation of several fires which occurred in two downtown office buildings. He discovered that a number of the tenants of these buildings had in their possession policies issued by insurers not licensed to transact business within Ontario. Upon conclusion of his investigation he turned these policies over to the Department, upon receipt of which proceedings were instituted against the persons who had acted as agents of these insurers.

*Amalgamated Merchants' Association.*

This is an Association of retail tradesmen. The Association was formed for the purpose of giving service of different kinds to its members. The Association caused to be printed a pamphlet in which it was set forth that the Association would, by arrangement with a number of insurance companies in Canada, take care of all the fire insurance of its members at an immediate reduction of twenty-five per cent. of the premium. This reduction was to apply not only to the place of business but on all other property owned by its members. The Association was charged and convicted of representing and holding itself out to the public as being an insurance agent contrary to the terms of The Insurance Act (Ontario). Upon counsel for the Association stating that he would withdraw the offending clause from the prospectus of the Association the Department agreed that suspended sentence would be sufficient.

*H. Gilbert, London.*

This person was found to have been acting as a representative of the Sterling Casualty Insurance Company, Chicago, an insurer not licensed to transact business within the Province of Ontario. A Penny-A-Day accident insurance policy was found to have been issued through his solicitation to a resident of London. The Department had received a number of enquiries respecting this company and had advised all enquirers that the company was not licensed to transact business in Ontario. Gilbert was the first representative of the company against whom definite information had been secured. We immediately communicated with the Crown Attorney at London who instituted proceedings and obtained a conviction. Owing to the fact that Gilbert had acted more or less in ignorance of the Statute the minimum penalty of twenty dollars and costs only was imposed.

*S. G. Rose, Sterling Rose Company, Limited.*

Information was submitted to the Department showing that this person was acting as the prime mover in flooding Ontario with advertising material and other literature of the Sterling Casualty Insurance Company. The Department secured a search warrant and with the assistance of the Toronto city police seized the files of the Sterling Rose Company, Limited. A certain amount of evidence was obtained and upon the advice of the Attorney General's Department a warrant was issued for the arrest of Rose. With the warrant in his possession signed by General Williams an Inspector of the Provincial Police visited the office of the Sterling Rose Company, Limited, but was informed that Mr. S. G. Rose had gone to Chicago,

Toronto, Ont.,  
August 28th, 1929.

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## APPENDIX VII

### CORRESPONDENCE RELATING TO UNLICENSED INSURANCE BETWEEN THE ATTORNEY-GENERAL OF ONTARIO AND THE MINISTER OF FINANCE

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#### ONTARIO

Department of Attorney-General,  
Office of the Minister,  
Toronto, November 1st, 1929.

DEAR MR. ROBB:

In consequence of the situation which has arisen with respect to the subject of insurance, I feel that it is only fair to advise you of the strong view taken by me with regard to a number of current news items, selections from which I enclose. I may say, at the outset, that I am quite sure you have no personal knowledge of the inaccuracies contained in the public statement of your Superintendent of Insurance or you would not have permitted it to have been broadcast to the press throughout the country.

I think the inaccurate portions of the statement concerning which I am writing you, are sufficiently described in the memorandum attached.

In consequence to the publicity given by the newspapers of the United States and Canada to the statement, I have been compelled, in defence of the Department of Insurance here, over which I preside as Minister, to publish an immediate correction of these inaccurate statements, both of fact and law, and I enclose a copy of my public statement containing the necessary corrections.

When you have compared Mr. Finlayson's statement with mine, and have had time to verify the inaccuracy of the one and the correctness of the other, I am sure you will yourself make such public statement as the situation requires—one which will be accurate both in law and fact.

Trusting that you have completely recovered from your recent indisposition, I remain,

Your faithfully,

HON. JAMES A. ROBB,  
*Minister of Finance, Ottawa, Ont.*

WILLIAM H. PRICE, *Attorney-General,  
Minister in Charge of the Department of Insurance*

## ONTARIO

Department of Attorney-General,  
Office of the Minister.

### RE UNLICENSED INSURANCE

Ten days ago much publicity was given in the press of Canada and the United States to a statement issued at Ottawa by Mr. Geo. D. Finlayson, Dominion Superintendent of Insurance, warning "the public against insuring with foreign insurance companies not licensed under The Insurance Act, but soliciting insurance in Canada by mail," which, by reason of the complete inaccuracy of some of its statements demands immediate correction. The statement read further in part: "Foreign insurance companies, whether life, fire or casualty, can be legally authorized to transact business in Canada only by license from the Minister of Finance under The Insurance Act, and companies which cannot or will not comply therewith should not be patronized by the Canadian public.

Unfortunately the statement is inaccurate. It states that all foreign insurance companies authorized to carry on business in Canada are licensed under the Dominion Insurance Act and listed in the "Blue Book" published by the Dominion Department of Insurance. This is not correct. Approximately forty foreign companies are authorized to carry on business in Ontario, Quebec and other provinces of Canada, by virtue of licenses issued under provincial insurance laws. The Appellate Division of the Supreme Court of Ontario held, three years ago (Re Insurance Contracts, 58, O.L.R. 404), that the licensing provisions of the Dominion Insurance Act were invalid and that foreign insurers need not procure licenses from the Minister of Finance in order to be legally authorized to carry on business in Canada. These companies have fully complied with the licensing provisions of the Ontario Insurance Act and carry several hundred million dollars worth of fire insurance on property in this province. They deserve the confidence of the Ontario public.

Every insurance company licensed to transact business in Ontario (including also those which are incorporated or licensed by the Dominion), is listed periodically in the *Ontario Gazette* and required to make an annual return to this Department. Application for information should accordingly be addressed to "The Superintendent of Insurance, Ontario Department of Insurance, Parliament Buildings, Toronto."

WILLIAM H. PRICE, *Attorney-General,  
Minister in Charge of the Department of Insurance.*

Toronto, November 1st, 1929.

### MINISTER OF FINANCE, CANADA

HON. W. H. PRICE, K.C., LL.B.,  
*Attorney-General of Ontario, Toronto, Ont.*

November 9th, 1929.

DEAR MR. PRICE:

In the regretted absence, through illness, of my colleague, the Minister of Finance, your letter of the 1st instant, has been referred to me and I have made enquiry of the Department concerned.

I find that the action of the Department of Insurance in recommending the suspension of mailing privileges in Canada as against a certain unlicensed insurance company, and the issue of the Department's circular of October 18th last, was prompted by complaints reaching the Department from editors in this province and elsewhere, of the nature of the solicitation by mail by the company in question, and I think it cannot be denied that the action taken has been in the public interest.

Your letter and public statement raises the constitutional question. In this regard I can only say that the action taken by the Department of Insurance here has been approved throughout by the law officers of the Crown and that the terms of the circular appear to be in entire conformity with binding judicial decisions on the question. These are, no doubt, well known to you and to your officers.

As the matter is understood here, I am advised that in making your statement to the press you placed undue reliance upon the decision of the Court of Appeal of Ontario in *re Insurance Contracts*. I do not know whether you are aware that the decision in that case, which was based upon the opinions of two judges out of a court of five, was, so far as it refers to the question now at issue, reached without the Dominion having been notified or heard, and that the decision appears to be in direct conflict with prior decisions of the Judicial Committee of the Privy Council, and with the opinions of all the judges of the Supreme Court of Canada in the case of *Matthew vs. Guardian Assurance Company*, 45, D.L.R., 33, which latter case, I am advised, was not referred to by any of the judges of the Court of Appeal of Ontario.

Under the circumstances, I do not believe it necessary or desirable, to make any further public statement on the question at the present time.

I am glad to be able to advise that all reports of Hon. Mr. Robb's condition indicate definite improvement and we all hope that he may before long be able to resume his work. With kindest regards, I am,

Yours very truly,

CHAS. H. DUNNING,  
*Acting Minister of Finance.*

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ONTARIO

Department of Attorney-General,  
Office of the Minister.  
Toronto, December 16th, 1929.

MY DEAR MR. DUNNING:

I have been carefully considering your letter to me of November 9th, which came to me as a surprise. My letter to the late Mr. Robb was written with a desire to have him correct, by a considered announcement, the errors and misleading remarks made in the public statement issued by your Superintendent of Insurance, which affected my Department.

In the statement to which I objected, and which appeared extensively in the press, there were perfectly proper comments on unlicensed American companies and Societies doing an admittedly irregular business of accident and health insurance with Canadians by mail, and announcing the action of the Federal Post Office in denying the use of the mail to one of these organizations.

These comments, which were, of course, quite in order for an insurance supervising official to make, were followed later on by remarks stigmatizing a reputable group of American mutual companies and reciprocal exchanges doing a large and increasing business under provincial license in several of the provinces of Canada, including the Province of Ontario. The Department over which you now preside had claimed Federal jurisdiction over these American mutual companies and reciprocal exchanges doing business in Canada, by collecting a five per cent. tax upon premiums. When, however, this province exercised its undoubted jurisdiction by licensing and regulating these companies, your Superintendent of Insurance issued a statement putting them in the class of "fly-by-night" concerns that needed his regulation.

I had hoped that a correcting announcement would follow as a matter of course, and I still have confidence that on looking into the situation thoroughly, you will appreciate it as I do and make a public statement of the kind I requested. I am now writing this letter partly to point out wherein I dissent from your conclusion and partly to ask for reconsideration and action on your part.

There is, of course, no object in discussing law by correspondence, but I must say that I cannot conceive that the Justice Department approved of the statements which I complained of, or gave an opinion that the case of *Matthew vs. Guardian* is now good law, as it has been in effect entirely overruled in Reciprocal Insurance Reference before the Privy Council. I assume the reason that this case was not mentioned by any of the Judges of the Appellate Division in the judgment on the Reference *re Insurance Contracts*, was because at the time that Reference was argued, the *Matthew* case had been overruled.



Before concluding, I wish to refer for a moment to the passing of the late Mr. Robb. When my letter of November last was written, I had no idea that he was seriously ill, and as set out in your letter of November 9th, all the public reports issued indicated definite improvement. I can only express sorrow at his sudden end.

Yours sincerely,

WILLIAM H. PRICE, *Attorney-General,*  
*Minister in Charge of the Department of Insurance.*

THE HONOURABLE CHARLES A. DUNNING,  
*Minister of Finance, Ottawa, Ont.*

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MINISTER OF FINANCE, CANADA

MY DEAR MR. PRICE:

December 23rd, 1929.

I have your letter of the 16th instant, which I have carefully read.

I was under the impression that Matthew vs. Guardian Assurance Company had not been over-ruled by any subsequent decision, but you state that it is over-ruled by the decision in the Reciprocal Insurance Reference before the Privy Council.

Will you be good enough to direct my attention to the reference in the latter decision or in any other final decision to Matthew vs. Guardian Assurance Company.

Yours very truly,

CHAS. H. DUNNING,  
*Minister of Finance.*

HON. W. H. PRICE, K.C., LL.B.,  
*Attorney-General of Ontario, Toronto, Ont.*

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ONTARIO

Department of Attorney-General,  
Office of the Minister.  
Toronto, January 8th, 1930.

MY DEAR MR. DUNNING:

I have your letter of December 23rd, referring to the case of Matthew vs. Guardian. In that case the constitutional validity of the Dominion Insurance Act, or any sections of it, was not raised. No notice was given to the Minister of Justice or to any of the provincial Attorneys-General. The legislation was dealt with as valid and unchallenged legislation. The Matthew case was cited in Reciprocal Insurance Reference by Mr. A. W. Anglin and explained—see transcript of argument, July 19th-20th, 1923, page 153, copy of which should be with the Department of Justice, as Mr. Justice Newcombe, who at that time was Deputy Minister of Justice, appeared for the Dominion. Mr. Anglin's comments upon the Matthew case take nearly two pages of the transcript of argument. The judgment in the Reciprocal Insurance Reference is not to be reconciled with the principle of the Matthew judgment, and, therefore, especially as it was referred to by Counsel upon the argument, this case may now be considered as over-ruled. In the argument before the Appellate Division here, *re* Insurance Contracts, Sir William Hearst, Counsel appointed by the Court, referred to the Matthew case without elaboration, but the Judges evidently, and correctly, considered it over-ruled in Reciprocal Insurance Reference.

Before concluding, I wish to advise you that information has been received here that the Dominion Superintendent of Insurance is still advising that Reciprocal Insurance Companies are unlicensed in Canada and are, therefore, soliciting business illegally. I beg, therefore, to renew the request contained in my former letter—that you make an adequate public statement and also advise the Superintendent of Insurance, if he in fact has made these statements, that they are incorrect, and have him discontinue this advice.

Wishing you the compliments of the season, I remain,

Yours sincerely,

WILLIAM H. PRICE, *Attorney-General,*  
*Minister in Charge of the Department of Insurance.*

THE HON. CHARLES A. DUNNING,  
*Minister of Finance, Ottawa, Ont.*

## APPENDIX VIII

### UNDERWRITERS' AGENCIES

The following insurers have been licensed to issue policies through the underwriters' agencies noted after their respective names:

Company	Agency
Aetna Insurance Company.....	Aetna Fire Underwriters' Agency.
Toronto Casualty Fire and Marine Insurance Co....	Atlantic Underwriters' Agency.
Employers' Liability Assurance Corporation, Limited....	Britannic Underwriters' Agency.
Norwich Union Fire Insurance Society, Limited.....	British and Canadian Underwriters' Agency.
British Colonial Fire Insurance Company.....	British Underwriters' Agency of America.
Retail Hardware Mutual Fire Insurance Company.....	Canadian Hardware and Implement Underwriters.
Hardware Dealers' Mutual Fire Insurance Company.....	
Minnesota Implement Mutual Fire Insurance Company.....	Canadian Motor Underwriters' Agency.
Lumbermen's Mutual Casualty Company.....	
Central Manufacturers' Mutual Fire Insurance Company.....	Delaware Underwriters.
Westchester Fire Insurance Company.....	Edinburgh Underwriters' Agency.
Scottish Union and National Insurance Company....	Globe Underwriters' Agency.
Globe & Rutgers Fire Insurance Company.....	Halifax Fire Underwriters' Agency.
Halifax Fire Insurance Company.....	Home Underwriters.
Home Insurance Company.....	London Underwriters' Agency.
London Assurance.....	Montreal Underwriters' Agency.
Insurance Company of North America.....	National Liverpool Underwriters' Agency.
Liverpool and London and Globe Insurance Company, Limited.....	
Niagara Fire Insurance Company.....	Niagara Detroit Underwriters' Agency.
Home Insurance Company.....	Nova Scotia Underwriters' Agency.
Phoenix Insurance Company.....	Protector Underwriters.
Providence-Washington Insurance Company.....	Providence Underwriters' Agency.
Great American Insurance Company.....	Rochester Underwriters' Agency.
Western Assurance Company.....	St. Lawrence Underwriters' Agency.
Home Insurance Company.....	Winnipeg Fire Underwriters' Agency.

## APPENDIX IX

### INSURANCE BROKERS

List of special insurance brokers licensed to transact business with unlicensed insurers for license term ending 30th June, 1930:

Armour, Bell, Boswell & Cronyn, Limited, Toronto.	Murray & Company, Toronto.
Barker, Wesley E., Toronto.	Price, G. U., Toronto.
Barton & Ellis, Limited, Toronto.	Reed, Shaw & McNaught, Toronto.
Hardy & Reynolds, Ottawa.	Ridout & Strickland, Limited, Toronto.
Irish & Maulson, Limited, Toronto.	Ring, Charles Edward, Toronto.
Jones & Proctor Bros., Limited, Toronto.	Rotenberg, Charles, Toronto.
Jones, Seneca & Sons, Hamilton.	Rotenberg, Louis, Jr., Toronto.
Mitchell & Ryerson, Toronto.	Smith & Walsh, Limited, Toronto.
Muntz & Beatty, Limited, Toronto.	Willis, Faber & Company of Ontario, Limited, Toronto.

## APPENDIX X

### GUARANTEE COMPANIES

List of licensed insurers whose bonds have, by Order-in-Council of the Lieutenant-Governor of Ontario, been authorized for acceptance in lieu of personal or private suretyship prescribed or required by The Guarantee Companies Securities Act, R.S.O., 1927, Chap. 230, or the Judicature Act, R.S.O. 1927, Chap. 38, or of The Public Officers' Act, R.S.O., 1927, Chap. 17, or any other Act of the Province of Ontario, wherein or whereby His Honour-in-Council is empowered to authorize the giving or acceptance of securities of or the personal bonds of sureties:

Alliance Assurance Company.	London and Provincial Marine and General Insurance Company, Limited.
American Surety Company of New York.	Maryland Casualty Company.
British American Assurance Company.	National Surety Company.
British Canadian Insurance Company.	New York Indemnity Company.
British Empire Assurance Company.	North British and Mercantile Insurance Company.
Canadian Accident and Fire Assurance Company.	Northern Assurance Company, Limited.
Canadian General Insurance Company.	Norwich Union Fire Insurance Society, Limited.
Canadian Indemnity Company.	Ocean Accident and Guarantee Corporation Limited.
Canadian Surety Company.	Railway Passengers' Assurance Company of London, England.
Casualty Company of Canada.	Royal Exchange Assurance Company.
Dominion of Canada General Insurance Company.	Royal Insurance Company.
Employers' Liability Assurance Corporation, Limited.	Scottish Metropolitan Assurance Company, Limited.
Fidelity and Casualty Company of New York.	Sun Insurance Office.
Fidelity Insurance Company of Canada.	Toronto Casualty Fire and Marine Insurance Company.
General Accident Assurance Company of Canada.	United States Fidelity and Guaranty Company.
General Casualty Company of Paris.	Western Assurance Company.
Globe Indemnity Company of Canada.	World Marine and General Insurance Company, Limited.
Guarantee Company of North America.	Yorkshire Insurance Company.
The Guardian Insurance Company of Canada, Montreal, Quebec.	
Hartford Accident and Indemnity Company.	
Imperial Guarantee and Accident Insurance Company of Canada.	
Imperial Insurance Office.	
London and Lancashire Guarantee and Accident Company of Canada.	
London Guarantee and Accident Company, Limited.	













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